



14th October 2020

Norman Poole

REF : Hutton Village Hall Accounts

During the audit of the Village Hall Accounts the following observations were noted

1. Difference of £0.02 between banked and accounting figure in October 2019

Recommendations

A check of the current balance with HMRC should be done
A Revaluation of the Buildings

Kind Regards

Brian Dudley BSc (HONS) AAT

HUTTON VILLAGE HALL

YEAR END ACCOUNTS

01/09/2019 – 31/08/2020

HUTTON VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HUTTON VILLAGE HALL

I report on the Accounts of the Charity for the year ended 31 August 2020, which are set out on the following pages.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees you are responsible for the preparation of the Accounts : you consider that the audit requirement of Section 43 (2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention :

1. Which gives me reasonable cause to believe that in any material respect the requirements :
 - a) to keep accounting records in accordance with Section 41 of the 1943 Act
 - b) to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.

Have not been met : or

2. To which , in my opinion, attention should be drawn to enable a proper understanding of the Accounts to be reached.



BRIAN DUDLEY Bsc (HONS) AAT

HUTTON VILLAGE HALL

NOTES TO THE ACCOUNTS FOR YEAR ENDING 31 AUGUST 2020

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention as modified by the revaluation of the Village Hall and include the results of the charity's operations all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts.

1.2 Tangible Fixed Assets for use by the Charity and Depreciation

Tangible Fixed Assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residual value, over their expected useful lives on the following basis :

Furniture and Equipment -20% Reducing Balance Basis

1.3 Value Added Tax

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2 Tangible Fixed Assets

	Village Hall	Furniture and Equipment	Total
Cost or Valuation at 01.09.19	1,280,000	450	1,280,450
Revaluation	-	-	-
Additions	-	-	-
Depreciation	-	90	90
Net Book Value at 31.08.20	<u>1,280,000</u>	<u>360</u>	<u>1,280,360</u>

HUTTON VILLAGE HALL

BALANCE SHEET AS AT 31 AUGUST 2020

	Notes	2020	2019
Fixed Assets			
Tangible Assets	2	1,280,360	1,280,450
Current Assets			
Cash at Bank and in Hand		1,425	4,638
Savings Bank		8,068	-
Debtors		-	-
		<u>-</u>	<u>-</u>
Creditors : amounts falling due within one year		-	-
Net Current Assets		<u>9,493</u>	<u>4,638</u>
Total Net Assets		<u>1,289,853</u>	<u>1,285,088</u>
Represented by :			
Capital			
Unrestricted Funds		78,770	82,284
Revaluation Reserve		<u>1,211,083</u>	<u>1,202,804</u>
		<u>1,289,853</u>	<u>1,285,088</u>

Approved by the Trustees on

Signed by Chairman

Signed by Treasurer

TANGIBLE FIXED ASSETS

	Village Hall	Furniture / Equipment	Total
Cost or Valuation at 01.09.19	1,280,000.00	449.74	1,280,449.74
Revaluation	-	-	-
Additions	-	-	-
Depreciation	-	89.95	89.95
Net Book Value at 31.08.20	1,280,000.00	359.79	1,280,359.79

HUTTON VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDING 31 AUGUST 2020

	2019	2018
Incoming Resources		
Hire Charges	19,502	24,571
Bar Takings	281	646
Market Income	210	107
Donations	555	
HMRC - JRS Grant	2,800	
North Somerset Grant	10,000	
Tfr From Savings	2,000	
Other Income	568	58
Total Incoming Resources	<u>35,916</u>	<u>25,382</u>
Resources Expended		
Caretaker and Booking Officer	6,800	6,930
Cleaning Materials and Laundry	2,073	2,569
Car Park Rent	750	-
Utility Charges	7,373	8,478
Insurance	1,611	2,320
Telephone, Postage and Stationery	544	421
Repairs and Renewals	7,884	4,218
Sundry Expenses	1,191	1,432
Legal / Professional Fees	1,315	1,475
Transfer to Savings	10,000	
Depreciation	90	112
Total Resources Expended	<u>39,430</u>	<u>27,955</u>
Net Income / (Expenditure)	- 3,514	- 2,573
Total Funds Brought Forward	<u>82,284</u>	<u>84,857</u>
Total Funds Carried Forward	<u>78,770</u>	<u>82,284</u>

HUTTON VILLAGE HALL ACCOUNTS - 2019/2020

INCOME

BOOKINGS	19,502.16
BAR TAKINGS	280.91
DONATIONS	554.95
XMAS MARKET	209.98
HMRC - JRS GRANT	2,800.00
NIORTH SOMERSET GRANT	10,000.00
TFR FROM SAVINGS	2,000.00
SUNDRY INCOME	567.84

TOTAL INCOME	35,915.84
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EXPENDITURE

UTILITIES	7,372.60
AUDIT / LEGAL	175.00
PROPERTY MAINTENANCE	7,884.16
CLEANING / LAUNDRY	2,072.89
SUNDRIES	249.19
CARETAKER	4,480.00
BOOKING OFFICER	2,120.00
INSURANCE	1,610.81
TELEPHONE / OFFICE EQUIP / STATIONARY	543.50
PETTY CASH	153.00
CHURCH CAR PARK RENT	750.00
LICENCES	789.16
INLAND REVENUE	1,140.00
TFR TO SAVINGS	10,000.00

39,340.31

PROFIT / LOSS	- 3,424.47
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DEPRECIATION	- 89.95
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ACTUAL LOSS FOR YEAR	- 3,514.42
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