

THE BRITISH ISRAEL BIBLE TRUTH FELLOWSHIP

(Founder Organiser: the late Rev. C.S. McKelvey)

Registered Charity No 272447

9 Manor Court, Horsington, Templecombe, Somerset, BA8 0ET

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TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2022

Honorary Officers at 31 December 2022

President	Mr D. Gash	Elected 26 November 2022
President Emeritus	Dr M.D. Bennett OBE	“ “ “
Secretary	Mr P. Boyd-Lee BA,DipTh	“ “ “
<i>Bible Truth</i> Production	Mr P. Boyd-Lee	“ “ “
Minutes Secretary	Mrs A. Bennett	“ “ “
Treasurer	Mrs J. Boyd-Lee B Ed	“ “ “

Trustees in addition to all the above include

Miss C. Bennett, Dr A. Boyd-Lee, Mrs A. Knight, Pastor R. Phillips,
Mrs L. Phillips, Mrs L. Rogers

Bankers

Barclays Bank plc, 36 South St, Romford, Essex, RM1 1RH

Independent Examiner of Accounts

Dr R. Venner, La Viraillet, Le Clos des Charmes, 24520, Lamonzie-Montastruc, France

BIBTF Trustees' Report of Activities during 2022

Structure & Governance

The Fellowship is founded upon a Constitution adopted on 1 December 1974 and last amended on 29 April 1995. This sets out any limits on its activities and investments. One third of the Trustees retire each year but can stand for re-election and they are elected by the Membership.

We affirm and declare that the British Israel Bible Truth Fellowship was established for the widest possible public benefit and resolve that it shall continue to work as a force for good in national life, by providing *Bible Truth* magazine, other literature and public meetings for free.

Risk Assessment is part of the Trustees' responsibility and their policy is updated annually.

Financial & Reserves Policy - The only acceptable principle governing the BIBTF's policy on holding reserves for the future, as well as our financial practice, is Biblical authority and example as described more fully in the paper presented to the Trustees dated 21 September 2002.

The Fellowship's Objective is the advancement of Christian Religion by teaching the Counsel of God as revealed in the Bible. In particular this is by demonstrating that the Anglo-Saxon-Celtic peoples are descended from the biblical House of Israel and part of the House of Judah. The following items give an indication of how this objective has been met in the last year.

We praise God for being able to present this our 48th Annual Report. Last year we said that activities were hampered by the consequences of the Covid virus, but we are pleased to report that we are now making good progress in restoring our original activities. In addition to this, encouraging new ways to fulfill our calling are arising.

The Trustees. During the year we bade farewell to Andrew Newby who has given us valued service for thirty-three years particularly in areas of outreach to younger people. After the AGM he was replaced by Mrs Lynn Phillips who brings with her a host of commercial experience.

Total Membership numbers are sadly continuing to fall partly due to people passing away but also reflecting the huge challenge we face of younger generations being reluctant to commit themselves to membership and things of a Christian nature. Just as last year there were bright spots so in this year we were encouraged to welcome some new people.

Public Meetings. After a gap of a couple of years, both our London meetings ran successfully this year with a fair turnout of people including newcomers who were attracted by the publicity we displayed outside the venue. Both Gravesend and Brixham are not yet in a position to hold public meetings though contacts with previous attendees continue to be fostered. It is good to report that the regular monthly meetings at Durham have resumed.

In spite of many hardships the Word of Life Ministries branch we support in Kenya continues with vigour as evangelists in training, young people's school and the centres of mission beyond Meru in the north grew. We continue to equip these with booklets and *Bible Truth* magazine.

Booklet and Recordings distribution was steady but we acknowledge that there is scope to increase this ministry. At least a couple of our supporters regularly distribute hundreds magazines and booklets to people where they can and we look forward to further growth in this area.

The Bulletin one page sheet e-mailed to hundreds of our supporters around the world each month is gaining momentum as readers copy it up and send it on to others. Though it began when the Covid virus took hold a few years ago it has developed into a fact sheet picking up other issues around the world. The quantity of feedback from readers of how they are using it to make people aware of national issues and bring them to knowledge of biblical truths is quite amazing. It is truly wonderful how God is blessing their endeavours to this end.

The BIBTF Website continues its outreach as in recent years and we are grateful to Nathan Bennett for his efforts in maintaining this. The time has come for us to improve its usefulness so we would welcome hearing from anyone who has skills to offer in this area.

Finance. In general, donations reduced by several thousand pounds this year probably because of the effect of inflation on people's disposable income. Consequently this had a knock on effect in reducing our Gift Aid tax refund. Though we managed to reduce costs in some areas, others, like energy and staff, unavoidably rose in line with inflation. However, as the Income and Expenditure sheet shows, the final payment from a long standing legacy as well as another smaller one, boosted our bank balance which by the grace of God enables us to continue.

During the year, financial markets continued to be volatile and at the year end though our invested reserves value was about 5% down, a few weeks later it was back to the previous year end amount. In the medium term they continue to rise and hold their value against inflation.

The Future. The 'New Normal' has been a phrase much banded about since the fallout of the Covid-19 virus took its course. In reality though, stability of what is Normal has not been reached and we have entered a time of frequent and constant change.

Though this has certainly impinged upon the way we do things it has also sharpened our approach to what God is calling us to do at this present time. Of one thing we are firm and that is the delivery of His Word continues to be as important as ever it was. Our organisation has always been conscious of the prophets' message about the End Times and both the behaviour of His people Israel during these days as well as God's pleading with them to return to Him.

That is what we have been entrusted to do so our New Year prayer is that God will move us to respond appropriately to these things and raise up the people needed to fulfill His will.

Chairman Date

Trustee

Income/Expense Comparison by Category - Last year
01/01/2021 through 31/12/2022

Category	01/01/2021- 31/12/2021	01/01/2022- 31/12/2022
INCOME		
Booksales & Recordings	312.83	190.25
Donations		
Cash	161.57	125.40
Cash Gift Aided	157.00	495.00
Cheques & Postal Orders	2,537.65	2,069.74
Cheques Gift Aided	2,317.00	1,055.00
Currency exchange	377.45	472.30
Direct to Bank	230.00	138.00
Direct to Bank Gift Aided	3,466.00	2,920.00
TOTAL Donations	9,246.67	7,275.44
Investment Inc		
Dividends	127.16	0.00
TOTAL Investment Inc	127.16	0.00
Legacy	605.22	97,909.89
Tax Refund	2,251.68	1,495.01
TOTAL INCOME	12,543.56	106,870.59
EXPENSES		
Administration		
Fees & Subscriptions	680.76	598.22
Heat Light Power	1,659.03	2,708.49
Mail & Carriage	2,118.25	1,530.23
Other items	75.18	32.74
Staff	2,761.90	3,600.74
Telephone	578.13	431.02
TOTAL Administration	7,873.25	8,901.44
Equipment	0.00	13.29
Grants	1,598.65	1,613.60
Meetings & Conferences		
Hall hire	0.00	125.00
Other	17.99	130.00
Speakers costs	176.00	392.45
TOTAL Meetings & Conferences	193.99	647.45
Publicity		
Printing & Stationery	2,062.62	2,297.49
Web site	1,028.10	646.00
TOTAL Publicity	3,090.72	2,943.49
Resale items	17.59	0.00
Travel	2,336.35	1,943.56
TOTAL EXPENSES	15,110.55	16,062.83
OVERALL TOTAL	-2,566.99	90,807.76

BRITISH ISRAEL BIBLE TRUTH FELLOWSHIP**BALANCE SHEET AS AT 31 DECEMBER**

	2021	2022
Fixed Assets	£	£
Investments	54,363.52	50,311.97
Investments Cash	4,342.82	5,242.30
Total value of Investments	58,706.34	55,554.27
Current Assets		
Bank Accounts - Barclays 'Current Account'	31,296.98	122,104.74
" " - Barclays 'Bible Truth Publishers'	3,663.50	3,663.50
Total of all Assets at year end	93,666.82	181,322.51
Unrealised gain/(loss) in investment value & fees	-3,152.07	
Income less expenses during 2022 (from page 3)	90,807.76	
Check line Total	181,322.51	181,322.51

Investments	2022 closing value	55,554.27
Transfers		0.00
less 2021 closing value		-58,706.34
Gain / Loss		-3,152.07

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43 (3) (a) of the Act and to state, on the basis of procedures specified in the general Directions given by the Charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIBTF

I report on the accounts of the Fellowship for the year ended 31 December 2022. In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

R. B. Venner

Dr R. Venner

Date 25 February, 2023