

Treasurers Report 2022– 2023

Once again, it's generally been a positive year. The change over to Internet banking has been fraught and not without a few problems, but far outweighed by the benefits.

Of particular note this year are the following:

Major improvements continue using the skills of our own handyman. We clearly see the benefit of using our own local internal skills rather than external contractors.

After protracted discussions we received compensation payment for the iron railings damaged by a lorry. This enabled us to replace the rotten fence surrounding the overflow car park.

Water leak. During grass cutting it was noticed that a particular of grass was wet. This proved to be an underground leak in the supply pipe. As it was on our premises, we were unable to claim from the supplier and it was not cost effective to claim from our insurance. We will see a significant reduction in the future water charges.

Nearly half of the Income came from hiring, with the school providing nearly half of the rental income. Our relationship with the school remains strong and they are our largest customer. We continue to continually engage with the school to ensure that our mutual interests around profitability remain in parallel.

The fundraising was mainly from the two Big Breakfast events and Quiz night. We received two years grant payments from the Parish Council in this financial year.

The main expenditure continues to be caretaking and handyman activities. The upkeep and improvements frequently get plaudits from our customers and visitors.

We have managed to make a profit whilst making major improvements and without the need to reduce our reserves. This is prudent financial policy given the uncertain financial climate.

Many thanks to Dannii who achieved amazing control of the accounts during a particularly difficult period and to Charlotte who has now taken over as Treasurer. The accounts documentation is up to date.

Although not mandatory, the accounts have been approved by The Independent Examiner in line with Charity Commission recommendations and good practice. The Independent Examiner reminded the HWRT of the need to comply with the published procedures, and the identification and mitigation of any potential conflicts of interest.

Charlotte Corr & Mike Evans

HAMBRIDGE AND WESTPORT RECREATION TRUST

ACCOUNTS FOR YEAR ENDED 31ST OCTOBER 2023

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**Examiner's unqualified report (for a non-company charity preparing accruals accounts) with a gross income of £250,000 or less in the relevant financial year
Independent examiner's report to the trustees of The Hambridge and Westport Recreation Trust (HWRT)**

I report to the trustees on my examination of the accounts of the HWRT (the Trust) for the year ended 30 November 2020

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *T. Thomas*

Name: *TERRY THOMAS*

Relevant professional qualification or membership of professional bodies (if any):

Address: *FANLON, BARRINGTON TA190JP*

Date: *27/11/2021*

Income		
Grants	Parish Council (2 Years)	£3,532.00
Charitable trading	Hiring charges	£12,494.24
	Bar receipts	£3,640.02
Other charitable activities	Fundraising	£1,218.11
	Donation	£230.00
	200 club	£48.00
Sundries	including insurance refund £4,520	£21,363.31
Total income		£42,525.68
		Includes balancing payments for bank chang
Expenditure		
Direct charitable expenditure	Floor maintenance	£228.52
	Caretaker / cleaner	£2,146.24
	Window cleaning	£193.00
	Cleaning materials	£71.52
	Insurance	£1,766.13
	Electricity	£2,289.62
	Water rates	£978.51
	Tax - PAYE	£536.40
	Admin expenses	£559.80
	Maintenance and materials	£7,677.17
	New equipment	£337.61
	Bar purchases	£2,105.13
Other expenditure	Licences	£1,553.40
	Sundries	£16,067.99
Total expenditure		£36,511.04
		Includes balancing payments for bank chang
Profit		£6,014.64

	2022-23	2021-22
Main account opening balance	£15,517.91	£13,026.83
Main account income	£42,525.68	£23,518.89
Main account expenditure	£36,511.04	£21,600.11
Surplus or deficit	£6,014.64	£1,918.28
Main account balance	£22,032.55	£14,945.61
Bank		£15,517.91
unpaid invoices		-£572.30
200 Club account opening balance	£1,397.00	£1,008.00
200 Club account income	£715.00	£852.00
200 Club account expenditure	£450.00	£500.00
Surplus or deficit	£265.00	£352.00
200 Club bank balance	£1,662.00	£1,360.00
Bank		£1,360.00
Youth Club opening balance		£1,208.17
Youth Club income		£11.80
Youth Club expenditure		£751.89
Surplus or deficit		-£740.11
Balance transferred to main account		£468.06
Bank		closed
Reserve account opening balance	£8,675.82	£8,667.45
Interest	£95.12	£8.37
Reserve account balance	£8,770.94	£8,675.82
Reserve account bank		£8,675.82
Total assets	£32,465.49	£25,578.73

Non Monetary Assets held for functional use of the charity - Freehold land, village hall and stores. Fixtures and fittings in good condition.

Date
Management Committee

Signed

Luci Knight- Chair, For and behalf of the

External Auditors Report

Not Applicable