

Charity registration number: 272412

# Pancreatic Society of Great Britain and Ireland

Annual Report and Financial Statements

for the Year Ended 30 June 2022

Robert Whowell & Partners  
Chartered Accountants  
Westwood House  
78 Loughborough Road  
Quorn  
Loughborough  
Leicestershire  
LE12 8DX

# **Pancreatic Society of Great Britain and Ireland**

## **Contents**

|   |         |
|---|---------|
| Reference and Administrative Details    | 1       |
| Trustees' Report                        | 2 to 3  |
| Statement of Trustees' Responsibilities | 4       |
| Independent Examiner's Report           | 5       |
| Statement of Financial Activities       | 6       |
| Balance Sheet                           | 7       |
| Notes to the Financial Statements       | 8 to 11 |

# **Pancreatic Society of Great Britain and Ireland**

## **Reference and Administrative Details**

|                                    |   |
|------------------------------------|---|
| <b>Trustees</b>                    | M. Taylor, Honorary President (resigned 2 December 2022)<br>J. K. Roberts, Honorary Treasurer (resigned 2 December 2022)<br>M. Huggett, Honorary Secretary (resigned 2 December 2022)<br>A. Hopper, Honorary President (appointed 2 December 2022)<br>C. Halloran, Honorary Treasurer (appointed 2 December 2022)<br>J. Leeds, Honorary Secretary (appointed 2 December 2022) |
| <b>Principal Office</b>            | Digestive Diseases CSU<br>Bexleywing<br>St James's University Hospital<br>Leeds<br>LS9 7TF  |
| <b>Charity Registration Number</b> | 272412  |
| <b>Independent Examiner</b>        | Robert Whowell & Partners<br>Chartered Accountants<br>Westwood House<br>78 Loughborough Road<br>Quorn<br>Loughborough<br>Leicestershire<br>LE12 8DX   |

# **Pancreatic Society of Great Britain and Ireland**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2022.

### **Objectives and activities**

#### ***Objects and aims***

The society is an alliance of professionals advancing the understanding and management of pancreatic conditions, for the benefit of patients.

#### ***Significant activities***

The Society has provided two research funding awards during this financial year. They were to Mrs Mary Phillips (Total Grant £1,316) to support a study examining the long term consequences of pancreatic resection: with retrospective and prospective analysis of outcomes. Financial support for the administration of a postal survey to 200 patients to ascertain what is the incidence of long-term complications of pancreatic surgery and how does this impact quality of life. The second grant to Dr Keaton Jones (Total Grant £10,000) was made to assist their team to develop new strategies to treat pancreatic cancer to overcome the dismal prognosis associated with the disease. The research was to look at sensitising pancreatic cancer to immune checkpoint therapy by reversing tumour immune suppression combined with in-situ vaccination. This research looks at determining whether radiation combined with PI3k-gamma inhibition renders pancreatic tumour cells sensitive to immune checkpoint blockade. The pancreatic society will hear updates from both researchers at their annual meeting in Sheffield in November 2023.

#### ***Public benefit***

A Society for Specialists in Pancreatic Disease; to promote and encourage, for the benefit of the public, the study of and research into diseases of the pancreas and to disseminate knowledge and hold discussions on the results of such study and research.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

The financial position of the charity at the year end is disclosed on page 6 of the financial statements.

#### ***Policy on reserves***

The trustees have implemented a policy that reserves are not to fall below £20,000.

# **Pancreatic Society of Great Britain and Ireland**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is governed by the rules of the constitution of the Pancreatic Society of Great Britain and Ireland.

#### ***Induction and training of trustees***

All trustees are to be familiar with the Charity Commission guidelines.

The annual report was approved by the trustees of the charity on 10 February 2023 and signed on its behalf by:

.....  
C. Halloran  
Trustee

## **Pancreatic Society of Great Britain and Ireland**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 10 February 2023 and signed on its behalf by:

.....  
C. Halloran  
Trustee

## **Pancreatic Society of Great Britain and Ireland**

### **Independent Examiner's Report to the trustees of Pancreatic Society of Great Britain and Ireland**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 6 to 11.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Pancreatic Society of Great Britain and Ireland's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Pancreatic Society of Great Britain and Ireland as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Ian Agar FCA  
Robert Whowell & Partners  
Chartered Accountants

Westwood House  
78 Loughborough Road  
Quorn  
Loughborough  
Leicestershire  
LE12 8DX

10 February 2023

# Pancreatic Society of Great Britain and Ireland

## Statement of Financial Activities for the Year Ended 30 June 2022

|                                    | Note | Unrestricted<br>funds<br>£ | Total<br>2022<br>£ |
|------------------------------------|------|----------------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                            |                    |
| Donations and sponsorships         | 2    | 26,482                     | 26,482             |
| Other income                       | 3    | 8,653                      | 8,653              |
| Investment income                  | 4    | 47                         | 47                 |
| Total Income                       |      | <u>35,182</u>              | <u>35,182</u>      |
| <b>Expenditure on:</b>             |      |                            |                    |
| Charitable activities              | 5, 6 | <u>(38,866)</u>            | <u>(38,866)</u>    |
| Total expenditure                  |      | <u>(38,866)</u>            | <u>(38,866)</u>    |
| Net movement in funds              |      | (3,684)                    | (3,684)            |
| <b>Reconciliation of funds</b>     |      |                            |                    |
| Total funds brought forward        |      | <u>159,259</u>             | <u>159,259</u>     |
| Total funds carried forward        | 9    | <u>155,575</u>             | <u>155,575</u>     |
|                                    | Note | Unrestricted<br>funds<br>£ | Total<br>2021<br>£ |
| <b>Income and Endowments from:</b> |      |                            |                    |
| Donations and sponsorships         | 2    | 1,963                      | 1,963              |
| Other income                       | 3    | 6,965                      | 6,965              |
| Investment income                  | 4    | 14                         | 14                 |
| Total Income                       |      | <u>8,942</u>               | <u>8,942</u>       |
| <b>Expenditure on:</b>             |      |                            |                    |
| Charitable activities              | 5, 6 | <u>(30,002)</u>            | <u>(30,002)</u>    |
| Total expenditure                  |      | <u>(30,002)</u>            | <u>(30,002)</u>    |
| Net movement in funds              |      | (21,060)                   | (21,060)           |
| <b>Reconciliation of funds</b>     |      |                            |                    |
| Total funds brought forward        |      | <u>180,319</u>             | <u>180,319</u>     |
| Total funds carried forward        | 9    | <u>159,259</u>             | <u>159,259</u>     |

All of the charity's activities derive from continuing operations during the above two periods.



**Pancreatic Society of Great Britain and Ireland**

**(Registration number: 272412)  
Balance Sheet as at 30 June 2022**

|                                  | Note | 2022<br>£      | 2021<br>£      |
|----------------------------------|------|----------------|----------------|
| <b>Current assets</b>            |      |                |                |
| Cash at bank and in hand         |      | <u>155,575</u> | <u>159,259</u> |
| <b>Funds of the charity:</b>     |      |                |                |
| <b>Unrestricted income funds</b> |      |                |                |
| Unrestricted funds               |      | <u>155,575</u> | <u>159,259</u> |
| <b>Total funds</b>               | 9    | <u>155,575</u> | <u>159,259</u> |

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 10 February 2023 and signed on their behalf by:

.....  
C. Halloran  
Trustee

# **Pancreatic Society of Great Britain and Ireland**

## **Notes to the Financial Statements for the Year Ended 30 June 2022**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Pancreatic Society of Great Britain and Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income**

Voluntary income including subscriptions, donations, sponsorships, gifts, legacies and grants that provides core funding or is of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including strategic management, trustees' meetings and reimbursed expenses.

# Pancreatic Society of Great Britain and Ireland

## Notes to the Financial Statements for the Year Ended 30 June 2022

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## 2 Income from donations and sponsorships

|                             | Unrestricted<br>funds | Total<br>2022 | Total<br>2021 |
|-----------------------------|-----------------------|---------------|---------------|
|                             | General<br>£          | £             | £             |
| Donations and sponsorships; |                       |               |               |
| Donations and sponsorships  | 26,482                | 26,482        | 1,963         |

## 3 Other income

|                          | Unrestricted<br>funds | Total<br>2022 | Total<br>2021 |
|--------------------------|-----------------------|---------------|---------------|
|                          | General<br>£          | £             | £             |
| Membership subscriptions | 8,653                 | 8,653         | 6,965         |

## 4 Investment income

|                                       | Unrestricted<br>funds | Total<br>2022 | Total<br>2021 |
|---------------------------------------|-----------------------|---------------|---------------|
|                                       | General<br>£          | £             | £             |
| Interest received and similar income; |                       |               |               |
| Interest received on bank deposits    | 47                    | 47            | 14            |

# **Pancreatic Society of Great Britain and Ireland**

## **Notes to the Financial Statements for the Year Ended 30 June 2022**

### **5 Expenditure on charitable activities**

|                              | <b>Unrestricted<br/>funds</b> |               |               |
|------------------------------|-------------------------------|---------------|---------------|
|                              | <b>General</b>                | <b>Total</b>  | <b>Total</b>  |
|                              | <b>£</b>                      | <b>2022</b>   | <b>2021</b>   |
|                              |                               | <b>£</b>      | <b>£</b>      |
| Grants and travel fellowship | 9,000                         | 9,000         | 3,000         |
| Prize bursaries              | 20,750                        | 20,750        | 20,000        |
|                              | <u>29,750</u>                 | <u>29,750</u> | <u>23,000</u> |

### **6 Analysis of governance and support costs**

|   | <b>Unrestricted<br/>funds</b> |              |              |
|---|-------------------------------|--------------|--------------|
|   | <b>General</b>                | <b>Total</b> | <b>Total</b> |
|   | <b>£</b>                      | <b>2022</b>  | <b>2021</b>  |
|   |                               | <b>£</b>     | <b>£</b>     |
| Independent examiner                    |                               |              |              |
| Examination of the financial statements | 1,962                         | 1,962        | 612          |
| Computer software and website           | 7,154                         | 7,154        | 6,390        |
|   | <u>9,116</u>                  | <u>9,116</u> | <u>7,002</u> |

### **7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### **8 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

# **Pancreatic Society of Great Britain and Ireland**

## **Notes to the Financial Statements for the Year Ended 30 June 2022**

### **9 Funds**

|                           | Balance at 1<br>July 2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 30<br>June 2022<br>£ |
|---------------------------|--------------------------------|----------------------------|----------------------------|---------------------------------|
| <b>Unrestricted funds</b> |                                |                            |                            |                                 |
| <i>General</i>            |                                |                            |                            |                                 |
| General                   | <u>159,259</u>                 | <u>35,182</u>              | <u>(38,866)</u>            | <u>155,575</u>                  |
|                           | Balance at 1<br>July 2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 30<br>June 2021<br>£ |
| <b>Unrestricted funds</b> |                                |                            |                            |                                 |
| <i>General</i>            |                                |                            |                            |                                 |
| General                   | <u>180,319</u>                 | <u>8,942</u>               | <u>(30,002)</u>            | <u>159,259</u>                  |

### **10 Analysis of net assets between funds**

|                | Unrestricted<br>funds<br>General<br>£ | Total funds<br>£ |
|----------------|---------------------------------------|------------------|
| Current assets | <u>155,575</u>                        | <u>155,575</u>   |