

## The Grail Trust 272411 Trustees Report 2023

Grail Trust had a financially successful year in 2023 with income exceeding £25,000 for the first time in many years and totalling £26, 417, an increase of over £6000 on the previous year. This was mainly the effect of some major one-off donations. As a result we were able to maintain our running costs as a charity to support 110 children in Tamil Nadu, south India, with no father, for their maintenance and educational costs, especially for those going on to higher study post-16. We continue to have low administrative costs for running the charity in the UK; there was a payment towards the costs of the visit of two trustees to the project in India. Last year we expended £5000 towards building costs in India to convert the former Grail Trust orphanage buildings into low-cost social housing, and rental income has accrued from this to offset the conversion costs. Our supporter list remains stable but it is hard to increase our supporter base as we cannot afford to advertise in the way UK national charities can. Our supporters are sent two or three newsletters a year. The trustees meet regularly by Zoom, both the UK trustees and in consultation with our Indian partners and the AGM is held by Zoom as well.

### Statement of Financial Activities (SOFA) at 31st December

2023

|   |                                 |
|---|---------------------------------|
|   | <b>Incoming resources</b>       |
| 1 | Donations (not gift aided)      |
| 2 | Donations (gift aided)          |
| 3 | Investment income               |
| 4 | Income Tax refunds              |
|   | <b>Total incoming resources</b> |

| General Funds<br>2023 | Previous<br>Year<br>2022 |
|-----------------------|--------------------------|
| £                     | £                        |
| 5,853.47              | 5,572.34                 |
| 17,061.00             | 9,505.00                 |
| 959.05                | 664.52                   |
| 2,544.34              | 3,040.42                 |
| 26,417.86             | 18,782.28                |
|                       |                          |
| 19,000.00             | 18,000.00                |
| 0.00                  | 5,000.00                 |
| 1,100.00              | 0.00                     |
| 0.00                  | 0.00                     |
| 421.17                | 167.50                   |
| 0.00                  | 0.00                     |
| 1,168.00              | 0.00                     |
| 21,689.17             | 23,167.50                |
|                       |                          |
| 4,728.69              | -4,385.22                |
| 1,106.66              | -3,002.24                |
| 5,835.35              | -7,387.46                |
|                       |                          |
| 41,748.59             | 49,136.05                |
| 47,583.94             | 41,748.59                |

### Balance Sheet as at 31st December

2023

Note No

## Current Assets

|                                         |           |           |
|-----------------------------------------|-----------|-----------|
| Cash in hand (cheques awaiting banking) | 0.00      | 0.00      |
| Bank current account                    | 11.46     | 291.82    |
| Money Manager account                   | 20,578.98 | 16,269.47 |
| COIF Charites Deposit Fund account      | 4,910.89  | 4,211.35  |
| COIF Charites Fixed Interest Fund Units | 22,082.61 | 20,975.95 |
| Debtors                                 |           |           |
|                                         | 47,583.94 | 41,748.59 |

1 Creditors (deduct)

**Total Current Assets**

**Represented By**

|                                       |           |                  |
|---------------------------------------|-----------|------------------|
| Accumulated Fund at 1st January       | 41,748.59 | 49,136.05        |
| Surplus / <b>Deficit</b> for the year | 5,835.35  | <b>-7,387.46</b> |
|                                       | 47,583.94 | 41,748.59        |

## Notes

1 Creditors:

**Notes to 2023 Statement of Financial Activities (SOFA)****General Funds****Income (£)**

| note                                |                 | 2022           |
|-------------------------------------|-----------------|----------------|
| <b>1 Donations (not gift aided)</b> |                 |                |
| bank orders                         | 0.00            | 250.00         |
| other donations                     | 1392.08         | 1212.50        |
| donations via CAF                   | 3508.32         | 3548.80        |
| donations via website               | 915.00          | 550.00         |
| online shopping donations           | 38.07           | 11.04          |
|                                     | <b>5853.47</b>  | <b>5572.34</b> |
| <b>2 Donations (gift aided)</b>     |                 |                |
| bank orders                         | 5066.00         | 4460.00        |
| other donations                     | 11995.00        | 5045.00        |
|                                     | <b>17061.00</b> | <b>9505.00</b> |
| <b>3 Investment income</b>          |                 |                |
| Bank interest                       | 259.51          | 17.65          |
| COIF FIF & Dep income               | 699.54          | 646.87         |
|                                     | <b>959.05</b>   | <b>664.52</b>  |
| <b>4 Income Tax refunds</b>         |                 |                |
| Gift Aid tax refunds                | 2544.34         | 3040.42        |

**Tot Incoming Resources/Receipts**      **26417.86**      **18782.28**

**Expenditure (£)**

| note                                    |                 | 2022            |
|-----------------------------------------|-----------------|-----------------|
| <b>Grail Home / outreach</b>            |                 |                 |
| <b>5 Running costs</b>                  | 19000.00        | 18000.00        |
| GT(l) admin                             | 0.00            | 0.00            |
| <b>6 Building costs</b>                 | 0.00            | 5000.00         |
|                                         | <b>19000.00</b> | <b>23000.00</b> |
| <b>7 Sponsorship of Indian children</b> |                 |                 |
| Educ. fees & equipment                  | 1100.00         | 0.00            |
|                                         | <b>1100.00</b>  | <b>0.00</b>     |
| <b>8 Printing and stationery</b>        |                 |                 |
| printing and stationery                 | 0.00            | 0.00            |
| <b>9 Sundry expenses</b>                |                 |                 |
| Postage                                 | 0.00            | 0.00            |
| Meeting expenses                        | 0.00            | 60.00           |
| Bank charges                            | 421.17          | 107.50          |
| Website expenses                        | 0.00            | 0.00            |
|                                         | <b>421.17</b>   | <b>167.50</b>   |
| <b>10 Legal and translation costs</b>   |                 |                 |
| Legal etc costs                         | 0.00            | 0.00            |
| <b>11 India visit costs</b>             | 1168.00         | 0.00            |

**Tot Resources Expended/Payments**      **21689.17**      **23167.50**

**The Grail Trust**

**Accounts for year ended 31st December 2023**

**Independent Examiner's Report**

**GRAIL TRUST ACCOUNTS 2023**

**Basis of Independent Examiner's report:**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trust and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from the Trust concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the Financial Statements.

**Independent Examiner's statement:**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with section 41 of the Act; and
  - (b) to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

**Independent Examiner:**

Signature:



Name:

QUINTIN WYVERN-BATTS  
Retired Accountant

Qualification:

Address:

Whitley  
Montgomery  
SY15 6UL

Date: 12 February 2024

**Statement of Financial Activities (SOFA) at 31st December**

| General Funds<br>2023 | Previous<br>Year<br>2022 |
|-----------------------|--------------------------|
| £                     | £                        |
| 5,853.47              | 5,572.34                 |
| 17,061.00             | 9,505.00                 |
| 959.05                | 664.52                   |
| 2,544.34              | 3,040.42                 |
| 26,417.86             | 18,782.28                |
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| 41,748.59             | 49,136.05                |
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### Incoming resources

1 Donations (not gift aided)

2 Donations (gift aided)

3 Investment income

4 Income Tax refunds

**Total incoming resources**

### Resources Expended/ Payments

|   |                                |                            |
|---|--------------------------------|----------------------------|
| 5 | Grail Home and outreach, India | Running costs (inc. admin) |
|---|--------------------------------|----------------------------|

6 Building costs

7 Sponsorship of Indian children

8 Printing and stationery

9 Sundry expenses (inc bank, postage & website)

10 Legal and translation costs

11 India visit costs

Total resources expended

Net incoming/(outgoing) resources

**Gains/(losses) on investments**

### Net movement in funds

**Total funds brought forward****Total funds carried forward**

## 2023

## Current Assets

| General Funds | Previous Year |
|---------------|---------------|
| 2023          | 2022          |
| £             | £             |
| 0.00          | 0.00          |
| 11.46         | 291.82        |
| 20,578.98     | 16,269.47     |
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**Represented By**

Accumulated Fund at 1st January  
Surplus / Deficit for the year

1 Creditors:

**Notes to 2023 Statement of Financial Activities (SOFA)****General Funds****Income (£)**

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Date: 12 February 2024