

# Ordinary Income/Expense

		<b>Jul '21 - Jun 2</b>
<b>Income</b>	<b>Advertising income</b>	2,032.50
	<b>Friends' donations</b>	690.00
	<b>Gain/Loss on Asset Disp</b>	348.00
	<b>Gift aid-tax recoverable</b>	3,749.75
	<b>Gifts and Donations Inc</b>	2,303.80
	<b>Membership subscriptio</b>	20,799.00
	<b>Profit(loss) on misc. acti</b>	-1,107.12
	<b>Programme Sales</b>	1,375.30
	<b>Ticket sales</b>	15,330.00
<b>Total Income</b>		45,521.23
<b>Gross Profit</b>		45,521.23

## Expense

<b>Additional orchestra-cor</b>	7,083.00
<b>Bank Service Charges</b>	111.43
<b>Expensed Equipment</b>	30.59
<b>Folders</b>	690.00
<b>General administration</b>	315.34
<b>Hire in/purchase of scor</b>	2,398.24
<b>Hire of halls</b>	
<b>Hall hire- rehearsal</b>	4,323.20
<b>Hall hire &amp; staging- conc</b>	10,524.84
<b>Hire of halls- other char</b>	684.20
<b>Total Hire of halls</b>	15,532.24
<b>Instrument hire+repair</b>	540.00
<b>Miscellaneous</b>	25.00
<b>Own professionals</b>	
<b>Own pros - concerts</b>	4,596.00
<b>Own pros - choir rehear</b>	7,006.00
<b>Own pros - joint rehears</b>	495.00
<b>Own pros - orchestra re</b>	3,876.00
<b>Total Own professionals</b>	15,973.00
<b>Performing rights</b>	309.88
<b>Programme Expense</b>	1,530.00
<b>Publicity</b>	1,582.36
<b>Refreshments</b>	79.00
<b>Repairs</b>	11.24
<b>Software Expense</b>	374.40
<b>Soloists</b>	3,000.00
<b>Subscriptions inc NFMS</b>	904.57
<b>Total Expense</b>	50,490.29
<b>Net Ordinary Income</b>	-4,969.06
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>Interest Income</b>	19.64
<b>Total Other Income</b>	19.64

	<b>Net Other Income</b>	<u>19.64</u>
	<b>Profit for the Year</b>	<u><b>-4,949.42</b></u>
		<u><b>30 Jun 22</b></u>
<b>ASSETS</b>		
<b>Fixed Assets</b>		
	<b>Assets-timpani, metron</b>	0.00
	<b>Depreciation- accumulati</b>	<u>0.00</u>
<b>Total Fixed Assets</b>		0.00
<b>Current Assets</b>		
	<b>Other Current Assets</b>	
	<b>Corsages</b>	24.00
	<b>Payments in</b>	814.00
	<b>Scores for s</b>	26.00
	<b>Sundry debt</b>	<u>1,192.91</u>
	<b>Total Other Current Assets</b>	2,056.91
	<b>Cash at bank and in hand</b>	
	<b>CAFBank</b>	40,425.65
	<b>COIF charity</b>	<u>8,585.89</u>
	<b>Total Cash at bank and in hand</b>	<u>49,011.54</u>
<b>Total Current Assets</b>		51,068.45
<b>Current Liabilities</b>		
	<b>Other Current Liabilities</b>	
	<b>Performing</b>	241.16
	<b>Receipts in</b>	0.00
	<b>Sundry credit</b>	<u>739.96</u>
	<b>Total Other Current Liabilities</b>	<u>981.12</u>
<b>Total Current Liabilities</b>		981.12
<b>NET CURRENT ASSETS</b>		<u>50,087.33</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>50,087.33</u>
<b>NET ASSETS</b>		<u><b>50,087.33</b></u>
<b>Capital and Reserves</b>		
<b>Accumulated surplus- general</b>		49,437.95
<b>Barbara Marshall memorial fund</b>		387.04
<b>Choir raffle fund</b>		5,211.76
<b>Surplus in year</b>		-1,371.95
<b>Profit for the Year</b>		<u>-3,577.47</u>
<b>Shareholder funds</b>		<u><b>50,087.33</b></u>

**Jul '20 - Jun 21**

0.00
505.00
0.00
1,912.50
46.00
9,560.00
0.00
0.00
0.00
<b>12,023.50</b>
12,023.50

0.00
78.00
0.00
0.00
0.00
99.00

0.00
0.00
<b>0.00</b>
0.00
0.00
81.95

0.00
4,958.00
0.00
<b>2,680.00</b>
7,638.00
0.00
0.00
0.00
0.00
0.00
312.00
0.00
<b>500.87</b>
<b>8,709.82</b>
3,313.68

<b>3.33</b>
3.33

3.33  
**3,317.01**

**30 Jun 21**

920.12  
-920.12  
0.00

57.00  
833.45  
20.00  
0.00  
910.45

48,005.93  
8,570.14  
56,576.07  
57,486.52

0.00  
3,017.50  
350.00  
3,367.50  
3,367.50  
54,119.02  
54,119.02  
**54,119.02**

42,930.94  
387.04  
7,484.03  
0.00  
3,317.01  
**54,119.02**

		<b>Jul '21 - Jun 22</b>	<b>Jul '20 - Jun 21</b>
<b>Income</b>	<b>Advertising income</b>	2,032.50	0.00
	<b>Friends' donations</b>	690.00	505.00
	<b>Gain/Loss on Asset Disposal</b>	348.00	0.00
	<b>Gift aid-tax recoverable</b>	3,749.75	1,912.50
	<b>Gifts and Donations Income Unrest</b>	2,303.80	46.00
	<b>Membership subscriptions</b>	20,799.00	9,560.00
	<b>Profit(loss) on misc. activity</b>	-1,107.12	0.00
	<b>Programme Sales</b>	1,375.30	0.00
	<b>Ticket sales</b>	15,330.00	0.00
<b>Total Income</b>		45,521.23	12,023.50
		45,521.23	12,023.50
		46,487.37	

<b>Expense</b>			
	<b>Additional orchestra-concert</b>	7,083.00	0.00
	<b>Bank Service Charges</b>	111.43	78.00
	<b>Expensed Equipment</b>	30.59	0.00
	<b>Folders</b>	690.00	0.00
	<b>General administration</b>	315.34	0.00
	<b>Hire in/purchase of scores</b>	2,398.24	99.00
	<b>Hire of halls</b>		
	<b>Hall hire- rehearsal</b>	4,323.20	0.00
	<b>Hall hire &amp; staging- concerts</b>	10,524.84	0.00
	<b>Hire of halls- other charges</b>	684.20	0.00
	<b>Total Hire of halls</b>	15,532.24	0.00
	<b>Instrument hire+repair (inc PA)</b>	540.00	0.00
	<b>Miscellaneous</b>	25.00	81.95
	<b>Own professionals</b>		
	<b>Own pros - concerts</b>	4,596.00	0.00
	<b>Own pros - choir rehearsals</b>	7,006.00	4,958.00
	<b>Own pros - joint rehearsals</b>	495.00	0.00
	<b>Own pros - orchestra rehearse</b>	3,876.00	2,680.00
	<b>Total Own professionals</b>	15,973.00	7,638.00
	<b>Performing rights</b>	309.88	0.00
	<b>Programme Expense</b>	1,530.00	0.00
	<b>Publicity</b>	1,582.36	0.00
	<b>Refreshments</b>	79.00	0.00
	<b>Repairs</b>	11.24	0.00
	<b>Software Expense</b>	374.40	312.00
	<b>Soloists</b>	3,000.00	0.00
	<b>Subscriptions inc NFMS</b>	904.57	500.87
	<b>Total Expense</b>	50,490.29	8,709.82
	<b>Net Ordinary Income</b>	-4,969.06	3,313.68
	<b>Other Income/Expense</b>		
	<b>Other Income</b>		
	<b>Interest Income</b>	19.64	3.33

<b>Total Other Income</b>	19.64	3.33
<b>Net Other Income</b>	19.64	3.33
<b>Profit for the Year</b>	<b>-4,949.42</b>	<b>3,317.01</b>

<b>30 Jun 22</b>	<b>30 Jun 21</b>
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## **ASSETS**

### **Fixed Assets**

<b>Assets-timpani, metronome</b>	0.00	920.12
<b>Depreciation- accumulative</b>	0.00	-920.12

### **Total Fixed Assets**

0.00 0.00

### **Current Assets**

#### **Other Current Assets**

<b>Corsages</b>	24.00	57.00
<b>Payments in Advance</b>	814.00	833.45
<b>Scores for sale</b>	26.00	20.00
<b>Sundry debtors</b>	1,192.91	0.00

**Total Other Current Assets** 2,056.91 910.45

#### **Cash at bank and in hand**

<b>CAFBank</b>	40,425.65	48,005.93
<b>COIF charities deposit fund</b>	8,585.89	8,570.14

**Total Cash at bank and in hand** 49,011.54 56,576.07

### **Total Current Assets**

51,068.45 57,486.52

### **Current Liabilities**

#### **Other Current Liabilities**

<b>Performing Rights Holding</b>	241.16	0.00
<b>Reciepts in Advance</b>	0.00	3,017.50
<b>Sundry creditors &amp; provisions</b>	739.96	350.00

**Total Other Current Liabilities** 981.12 3,367.50

### **Total Current Liabilities**

981.12 3,367.50

### **NET CURRENT ASSETS**

50,087.33 54,119.02

### **TOTAL ASSETS LESS CURRENT LIABILITIES**

50,087.33 54,119.02

### **NET ASSETS**

**50,087.33 54,119.02**

### **Capital and Reserves**

**Accumulated surplus- general** 49,437.95 42,930.94

**Barbara Marshall memorial fund** 387.04 387.04

**Choir raffle fund** 5,211.76 7,484.03

**Surplus in year** -1,371.95 0.00

**Profit for the Year** -3,577.47 3,317.01

**Shareholder funds** **50,087.33 54,119.02**

49,700.29

**49,169.60**

		Unrestrict ed funds	Restricted income funds	Endowme nt funds	Total funds
		F01	F02	F03	F04
Donations and legacies	S01	27,543			27,543
Charitable activities	S02	19,655			19,655
Other trading activities	S03	-1,107			-1,107
Investments	S04	20			20
Separate material item of income	S05				
Other	S06	348			348
Total	S07	46,458		0	0
					46,458
Raising funds	S08				
Charitable activities	S09	50,490			50,490
Separate material item of expense	S10				
Other	S11				
Total	S12	50,490		0	0
					50,490
Net	S13	-4,032		0	0
					-4,032
Net gains/(losses) on investments	S14				
Net Income/Expenditure	S15				
Extraordinary items	S16				
Transfers Between Funds	S17				
Gains and losses on revaluation of Fixed assets	S18				
Other gains/(losses)	S19				
Net Movement in Funds	S20				
Total Funds B/Fwd	S21	53,732		387	54,119
Total Funds C/Fwd	S22	49,700		387	50,087
		49,700			

#### Raffle Fund Increase

	947
	45,521.23
	50,490.29
	19.64
	46,487.37
	-4,002.92
to balance	29.00

-4,002.92

-4,031.69

-4,949.42

917.73



Prior year funds	Check Current Year	Check Previous Year
F05		
12,024		
3		
12,027	XXX	Ok
8,710		
8,710	Ok	
3,317	XXX	
	-4,003	
54,119		
50,087	-0.27	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1<sup>st</sup> July 2021 To 30<sup>th</sup> June 2022

Charity name: Watford Philharmonic Society

Charity registration number: 272393

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote the art of music by the study and public performance of choral and orchestral works of the highest quality (as defined in the Constitution).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The opportunity to join the Society as a choral singer or orchestral player is open to all, subject to payment of a subscription, which is kept as low as possible. Concerts promoted by the Society are generally performed at the Watford Colosseum and tickets are on sale to the General public.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Society was founded in 1935 and the charity's trustees, who make up the Society's management committee, continue to have regard to the guidance issued by the Charity Commission on public benefit.

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Society's 87<sup>th</sup> season was the eighth under the guidance of our conductor Michael Cayton and the first full season under the leadership of Chair Pam Allanson. In September 2021, the Choir was able to meet and rehearse in person for the first time in eighteen months as the Covid-19 pandemic receded at last, though strict precautions prevailed. The temporary closure of the Society's regular concert venue, the Watford Colosseum, meant a new setting for the Society's four concerts:</p> <p><b>23<sup>rd</sup> October 2021 at the Grand Hall, Bushey:</b> The Society's first concert for two years featured Mozart's <i>Requiem</i> and <i>Ave Verum Corpus</i>, while the orchestra contributed a spirited <i>Jupiter Symphony</i>. It was good to welcome returning soloists Emily Rowley-Jones, Helen Stanley and Geoff Williams, while tenor Nick Allen made his much-postponed debut with the Society. The occasion was much enjoyed by performers and a near-capacity</p>

		<p>audience alike.</p> <p><b>11<sup>th</sup> December 2021 at the Grand Hall, Bushey:</b> The annual Christmas concert was constrained by face coverings and a bar on audience participation. It was also impossible to include a school choir, as is the Society's custom. Despite these limitations, choir and orchestra were delighted to perform the usual seasonal programme, culminating in the traditional <i>Ring Out, Wild Bells</i>, which took on a particular resonance this year. They were joined by soprano soloist Helena Raeburn, making her debut with the Society after a two-year delay. The wood-panelled Grand Hall, decked with festive embellishments, provided an atmospheric and intimate setting for the occasion.</p> <p><b>26<sup>th</sup> March 2022 at the Grand Hall, Bushey:</b> The Society's Spring concert was a real red-letter day for many members of the Society, who had long aspired to performing Handel's <i>Messiah</i>. The occasion did not disappoint, and was witnessed by a sell-out and very enthusiastic</p>
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		<p>audience. The soloists were Rachel Chapman, Kate Fun, Matthew Pochin and Peter Coleman.</p> <p><b>25<sup>th</sup> June 2022 at the Grand Hall, Bushey:</b> The Society's Summer concert, entitled "Midsummer Magic" was something of a departure. The first half featured Songs and Sonnets by George Shearing and John Rutter's <i>Birthday Madrigals</i>, followed by extracts from three popular modern musicals: <i>Les Miserables</i>, <i>South Pacific</i> and <i>Mamma Mia</i>. The orchestra took the night off and accompaniment was provided by the redoubtable Rosemary Venner on piano, plus bass and drums. A more informal staging and dress code contributed to the relaxed atmosphere. The choir was seriously depleted by an outbreak of Covid but managed to rise to the occasion, and a number of members successfully took on the challenge of singing a solo.</p> <p><b>Orchestral concert:</b> On 18<sup>th</sup> June 2022 at St Luke's Church the orchestra presented an afternoon concert of popular light music which marked the final performance of flautist Keith Champion after over 50 years with the Society.</p> <p><b>Obituaries:</b> Graham Garton (1929-2021), Musical Director of the Society from 1967 to 1989. His wife Barbara, a sometime soloist with the Society, predeceased him by a month.</p> <p>Terry Edwards (1939-2022) President of the Society and Musical Director 2006-2014.</p>
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p><b>Concerts</b> Ticket Sales have been fairly buoyant, and to compliment that costs have been well controlled by everyone responsible. This has resulted in lower than expected overall Net Costs of Concerts. Meeting these challenges head on has left us in a healthy position going into 2022-23, and congratulations are due to all those involved in rehearsals, advertising, preparation, ticketing, programme sales, and of course on the day. <b>Rehearsal Costs</b> Overall Rehearsal costs were within budget with minor variations in each concert.</p> <p><b>Workshops</b> In a change in presentation this year I have included the choral workshops in the concert costs as they are concert specific and so that they are not lost in <b>Sundry</b> costs. As can be seen Workshops are not breaking even as they have mainly done in the past. Orchestra Workshops are not concert related and they continue to be shown in <b>Sundry</b> as Profit and Loss on Misc Activities.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held in order to provide a buffer against increased losses on concerts, and to protect the level of subscriptions required to continue operating
Amount of reserves held	Para 1.22	£50,087
Reasons for holding zero reserves	Para 1.22	-
Details of fund materially in deficit	Para 1.24	-
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	-

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Committee members are trustees of the Society and are elected at the AGM for two year period for a maximum of eight years.

## Reference and Administrative details

Charity name	Watford Philharmonic Society
Other name the charity uses	WPS
Registered charity number	272393
Charity's principal address	

	29 Wilcot Avenue, Watford HertsWD19 4AT

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Pam Allanson	Chairman		

2	Audrey Adams	Secretary		
3	Charles Hancock	Treasurer	From 3 <sup>rd</sup> October 2022	
4	Nikki Hind	Membership		
5	Judy Newton Davies	Vice Chairman		
6	Vacant	Publicity		
7	Frances Pyatt	Concert Manager		
8	Vacant	Social Activities		
9	Vacant	IT Co-ordinator		
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Audrey Adams</i>	
Full name(s)	Audrey Adams	
Position (eg Secretary, Chair, etc)	Secretary	
Date	3 <sup>rd</sup> October 2022	



Watford Philharmonic Society			Charity No (if any)	272393	
Annual accounts for the period					
Period start date	07/01/2020	To	Period end date	06/30/2021	

## Section A Statement of financial activities

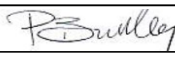
Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Incoming resources (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	27,543			27,543	12,024
Charitable activities	S02	19,655			19,655	
Other trading activities	S03	- 1,107			- 1,107	
Investments	S04	20			20	3
Separate material item of income	S05				-	-
Other	S06	348			348	-
<b>Total</b>	S07	46,458	-	-	46,458	12,027
<b>Resources expended (Note 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08					
Charitable activities	S09	50,490	-		50,490	8,710
Separate material item of expense	S10					
Other	S11					
<b>Total</b>	S12	50,490	-	-	50,490	8,710
<b>Net income/(expenditure) before investment gains/(losses)</b>						
Net gains/(losses) on investments	S13	- 4,032	-	-	- 4,032	3,317
<b>Net income/(expenditure)</b>	S14	-	-	-	-	-
<b>Extraordinary items</b>	S15	- 4,032	-	-	- 4,032	3,317
<b>Transfers between funds</b>	S16	-	-	-	-	-
<b>Other recognised gains/(losses):</b>	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	- 4,032	-	-	- 4,032	3,317
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	53,732	387		54,119	50,802
<b>Total funds carried forward</b>	S22	49,700	387	-	50,087	54,119

# Section B

# Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>		B05	-	-	-	-	-
<b>Current assets</b>							
Stocks	(Note 18)	B06	50	-	-	50	77
Debtors	(Note 19)	B07	2,007	-	-	2,007	833
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	49,012	-	-	49,012	56,576
<b>Total current assets</b>		B10	51,068	-	-	51,068	57,487
<b>Creditors: amounts falling due within one year</b>		(Note 20)					
		B11	-	-	-	-	-
<b>Net current assets/(liabilities)</b>		B12	51,068	-	-	51,068	57,487
<b>Total assets less current liabilities</b>		B13	51,068	-	-	51,068	57,487
<b>Creditors: amounts falling due after one year</b>		(Note 20)					
		B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
<b>Total net assets or liabilities</b>		B16	51,068	-	-	51,068	57,487
<b>Funds of the Charity</b>							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	49,700	387	-	50,087	54,119
Revaluation reserve		B20	-	-	-	-	-
<b>Total funds</b>		B21	49,700	387	-	50,087	54,119

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Paul Buckley	10/03/2022

## Note 1 Basis of preparation

***This section should be completed by all charities.***

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

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 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

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\* -Tick as appropriate

## 1.2 Going concern

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A

## 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes\*

✓

No\*

\* -Tick as appropriate

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	
<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	

## 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes\*

✓

No\*

\* -Tick as appropriate

**Please disclose:**

<b>(i) the nature of any changes;</b>	
<b>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</b>	
<b>(iii) where practicable, the effect of the change in one or more future periods.</b>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes\*

☒

No\*

☐

\* -Tick as appropriate

**Please disclose:**

<b>(i) the nature of the prior period error;</b>	N/A
<b>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</b>	N/A
<b>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</b>	N/A



Note 2

Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

N/A
-----

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:		
Fund balance as restated		

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
Adjustments:	
Previous period net income/(expenditure) as restated	

**Note 2 Accounting policies****2.2 INCOME**

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

<b>Recognition of income</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Legacies</b>	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Government grants</b>	The charity has received government grants in the reporting period	<div>Yes No N/a</div> <div><input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/></div>
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Donated goods</b>	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<div>Yes No N/a</div> <div><input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/></div>
<b>Donated services and facilities</b>	<p>Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.</p>	<div>Yes No N/a</div> <div><input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/></div>
<b>Support costs</b>	The charity has incurred expenditure on support costs.	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Income from membership subscriptions</b>	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<div>Yes No N/a</div> <div><input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/></div>
<b>2.3 EXPENDITURE AND LIABILITIES</b>		
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Governance and support costs</b>	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>	<div>Yes No N/a</div> <div><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<div>Yes No N/a</div> <div><input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/></div>
<b>Grants payable without</b>	Where there are no conditions attaching to the grant that enables the donor charity to	<div>Yes No N/a</div> <div><input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></div>

**Grants payable without performance conditions**

realistically avoid the commitment, a liability for the full funding obligation must be recognised.

✓		
---	--	--

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

Yes	No	N/a
✓		

**Deferred income**

No material item of deferred income has been included in the accounts.

Yes	No	N/a
✓		

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes	No	N/a
✓		

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes	No	N/a
✓		

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
✓		

**2.4 ASSETS**

**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least

£500

They are valued at cost.

Yes	No	N/a
✓		

The depreciation rates and methods used are disclosed in note 9.2.

**Intangible fixed assets**

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

**Heritage assets**

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
		✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
		✓

**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
✓		

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
✓		

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		✓

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓		

**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
✓		

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
✓		

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

## Note 3

## Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	2,994	-	-	2,994	12,024
	Gift Aid	3,750	-	-	3,750	
	Legacies	-	-	-	-	
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	20,799	-	-	20,799	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>		27,543	-	-	27,543	12,024
<b>Charitable activities:</b>	Concert Giving	18,708	-	-	18,708	
		-	-	-	-	-
		-	-	-	-	-
	Other	947	-	-	947	
<b>Total</b>		19,655	-	-	19,655	-
<b>Other trading activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	- 1,107	-	-	- 1,107	
<b>Total</b>		- 1,107	-	-	- 1,107	-
<b>Income from investments:</b>	Interest income	20	-	-	20	3
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>		20	-	-	20	3
<b>Separate material item of income:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
<b>Total</b>		-	-	-	-	-
<b>Other:</b>	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	348	-	-	348	-
	<b>Total</b>	348	-	-	348	-
<b>TOTAL INCOME</b>		46,458	-	-	46,458	12,027

## Other information:

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

## Note 4

## Analysis of receipts of government grants

	Description
Government grant 1	
Government grant 2	
Government grant 3	
Other	
	<b>Total</b>

*Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.*

--

*Please give details of other forms of government assistance from which the charity has directly benefited.*

--

**(cont)**

<b>This year</b> <b>£</b>	<b>Last year</b> <b>£</b>
-	-
-	-
-	-
-	-
-	-

## Note 5

## Donated goods, facilities and services

Seconded staff

Use of property

Other

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

**(cont)**

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
-	-
-	-



Note 6

Analysis of expenditure

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fudraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Concert Giving	48,785	-	-	48,785	7,819
	Admin and Insurance	1,706	-	-	1,706	891
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	50,490	-	-	50,490	8,710
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		50,490	-	-	50,490	8,710

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total					

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

**Section C****Notes to the accounts****Note 7                      Extraordinary items**

*Please explain the nature of each extraordinary item occurring in the period*

	Description
Extraordinary item 1	
Extraordinary item 2	
Extraordinary item 3	
Extraordinary item 4	
Total extrordinary items	

(

.

This year £	Last year £
-	-
-	-
-	-
-	-
-	-
-	-

**Section C** **Notes to the accounts**

**Note 8** **Funds received as agent**

**8.1** Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-

**8.2** Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
<b>Total</b>		-

**Section C****Notes to the accounts****Note 9 Support Costs**

***Please complete this note if the charity has analysed its expenses using activity categories and has support costs.***

<b>Support cost (examples)</b>	<b>Raising funds £</b>	<b>Activity 1 £</b>	<b>Activity 2 £</b>	<b>Activity 3 £</b>
Governance	-	-		-
	-	-		-
	-	-		-
	-	-		-
Other	-	-		-
<b>Total</b>	-	-		-

***Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.***

--



Grand total £	Basis of allocation
	(Describe method)
-	
-	
-	
-	
-	
-	

--

## Section C

## Notes to the accounts

### Note 10 Details of certain items of expenditure

#### 10.1 Fees for examination of the accounts

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner



<b>This year £</b>	<b>Last year £</b>



**Note 11**                      **Paid employees**  
*Please complete this note if the charity has any employees.*

**11.1 Staff Costs**

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
<b>Total staff costs</b>	-	-

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

*Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.*

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

**11.2 Average head count in the year**

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
<b>Total</b>	-	-

**11.3 Ex-gratia payments to employees and others (excluding trustees)**  
*Please complete if an ex-gratia payment is made.*

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)

**11.4 Redundancy payments**  
*Please complete if any redundancy or termination payment is made in the period.*

Total amount of payment

The nature of the payment (cash, asset etc.)

The extent of redundancy funding at the balance sheet date

Please state the accounting policy for any redundancy or termination payments

**Note 12** **Defined contribution pension scheme or defined benefit accounted for as a defined contribution scheme.**

**12.1 Please complete this note if a defined contribution pension scheme is operate**

**Amount of contributions recognised in the SOFA as an expense**

**Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.**

**12.2 Please complete this section where the charity participates in a defined benefit is unable to ascertain its share of the underlying assets and liabilities.**

**Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.**

**Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity**

**12.3 Please complete this section where the charity participates in a multi-employee pension plan that is accounted for as a defined contribution plan.**

**Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan**

**(cont)**

**t scheme**

***d.***


***it pension plan but***


***r defined benefit***


**Section C****Notes to the accounts****Note 13****Grantmaking**

***Please complete this note if the charity made any grants or donations which are part of the charitable activities undertaken.***

**13.1 Analysis of grants paid (included in cost of charitable activities)**

<b>Analysis</b>	<b>Grants to institutions</b>	<b>Grants to individuals</b>
Activity or project 1		200
Activity or project 2		
Activity or project 3		
Activity or project 4		
<b>Total</b>	<b>-</b>	<b>200</b>

***Please enter "Nil" if the charity does not identify and/or allocate support to any particular institution or individual.***

**13.2 Grants made to institutions**

***My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.***

<b>Names of institution</b>	<b>Purpose of grant</b>

***Total grants to institutions in reporting period***

***Other unanalysed grants***

**TOTAL GRANTS PAID**

(cont)

high in aggregate form a material

Support costs	Total
Nil	200
-	-
-	-
-	-
-	200

t costs.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

pose	Total amount of grants paid £
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-

**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	920	-	920
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	- 920	-	- 920
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

**14.2 Depreciation and impairments**

<b>**Basis</b>	SL or RB	SL or RB	SL	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
<b>** Rate</b>						

At beginning of the year	-	-	920	-	920
Disposals	-	-		-	-
Depreciation	-	-	- 920	-	- 920
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

**14.3 Net book value**

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

**14.4 Impairment**

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

**Sale of Fully Depreciated Timpany****14.5 Revaluation***If an accounting policy of revaluation is adopted, please provide:**the effective date of the revaluation**the name of independent valuer, if applicable**the methods applied and significant assumptions**the carrying amount that would have been recognised had the assets been carried under the cost model.***14.6 Other disclosures**

*(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.*

*(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.*

*(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.*

**Section C****Notes to the accounts****Note 15****Intangible assets**

*Please complete this note if the charity has any intangible assets*

**15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

**15.2 Amortisation and impairments**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
<b>** Rate</b>					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

**15.3 Net book value**

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

**15.4 Accounting policy**

*Please disclose the accounting policy for intangible fixed assets including:*

*Reasons for choosing amortisation rates*

*Policies for the recognition of any capital development*


**15.5 Impairment**

**Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.**

--

## 15.6 Revaluation

**If an accounting policy of revaluation is adopted, please provide:**

**the effective date of the revaluation**

--

**the name of independent valuer, if applicable**

--

**the methods applied**

--

**the carrying amount that would have been recognised had the assets been carried under the cost model.**

--

## 15.7 Other disclosures

**(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.**

--

**(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.**

--

**(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.**

--

**(iv) State the amount of research and development expenditure recognised as expenditure in the year.**

--

**(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.**

--

**(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.**

--

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction



**Note 16** Heritage assets*Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets****(i) Explain the nature and scale of heritage assets held.****(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.****16.2 Cost or valuation**

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £
At beginning of the year	-	-	-
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers *	-	-	-
At end of the year	-	-	-

**16.3 Depreciation and impairments****\*\*Basis****\*\* Rate**

At beginning of the year	-	-	-
Disposals	-	-	-
Depreciation	-	-	-
Impairment	-	-	-
Transfers*	-	-	-
At end of year	-	-	-

#### 16.4 Net book value

Nat book value at the beginning of the year

Net book value at the end of the year

-	-	-
-	-	-

#### 16.5 Impairment

***Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***

--

#### 16.6 Revaluation

***If an accounting policy of revaluation is adopted, please provide:***

***the effective date of the revaluation***

***the name of independent valuer, if applicable***

***qualifications of independent valuer***

***the methods applied and significant assumptions***

***any significant limitations on the valuation***


#### 16.7 Analysis of heritage assets by class or group distinguishing those at cost

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

## 16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.


## 16.9 Five year summary of heritage assets transactions

	2015	2014	2013
	£	£	£
<b>Purchases</b>			
Group A	-	-	-
Group B	-	-	-
Group C	-		
Other	-		
<b>Donations</b>			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
<b>Total additions</b>	-	-	-
<b>Charge for impairment</b>			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
<b>Total charge for impairment</b>	-	-	-
<b>Disposals</b>			
Group A - carrying amount	-	-	-
Group B - carrying amount	-	-	-
Group C	-	-	-
Other	-	-	-

**Total disposals**

-	-	-
---	---	---

(cont)


Heritage asset 4 £	Total £
-	-
-	-
-	-
-	-
-	-
-	-

		Straight Line ("SL") or Reducing Balance ("RB")

-	-
-	-
-	-
-	-
-	-
-	-

-	-
-	-

--


**and those at valuation**

<b>At valuation Group A</b>	<b>At cost Group B</b>	<b>Total</b>
<b>£</b>	<b>£</b>	<b>£</b>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

e sheet)


2012	2011
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

-	-
---	---



**Section C****Notes to the accounts****Note 17 Investment assets**

*Please complete this note if the charity has any investment assets.*

**17.1 Fixed assets investments (please provide for each class of investment)**

	Cash & cash equivalents	Listed investments	Investment properties	Social investments
Carrying (fair) value at beginning of period	-	-	-	-
<b>Add:</b> additions to investments during period*	-	-	-	-
<b>Less:</b> disposals at carrying value	-	-	-	-
<b>Less: impairments</b>	-	-	-	-
<b>Add: Reversal of impairments</b>	-	-	-	-
<b>Add/(deduct):</b> transfer in/(out) in the period	-	-	-	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-

**\*Please specify additions resulting from acquisitions through business combinations, if any.**

--

*Please note that Fair Value in this context is the amount for which an asset could be knowlegable and willing parties in an arm's length transaction. For traded securities, value of the security quoted on the London Stock Exchange Daily Official List or equivalent assets where there is no market price on a traded market, it is the trustees' or value fair value.*

**17.2 Please provide a breakdown of investments shown above agreeing with balance sheet row B04 differentiating between those held at fair value and those at cost less impairment.**

**Analysis of investments**

**Cash or cash equivalents**

**Listed investments**

Fair value at year end
£
-
-

<b>Investment properties</b>	-
<b>Social investments</b>	-
<b>Other investments</b>	-
<b>Total</b>	-
<b>Grand total (Fair value at year end+Cost less impairment)</b>	

**17.3 If your charity holds investment properties, please complete the following**

<b>(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity</b>	
<b>(ii) Name or independent valuer, if applicable, and relevant qualifications</b>	
<b>(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds</b>	
<b>(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements</b>	

**17.4 Please provide a breakdown of current asset investments, if applicable, balance sheet.**

**Analysis of current asset investments**

Cash or cash equivalents  
Listed investments  
Investment properties  
Social investments  
Other investments  
Total

This year
£
-
-
-
-
-
-

**17.5 Guarantees**

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims


**17.6 Concessionary loans**

**Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).**

Description
<b>Total</b>

**Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).**

Description
<b>Total</b>

**Terms and conditions eg interest rate, security provided**

**Value of any concessionary loans which have been committed but not taken up at the reporting date**

**Amounts payable within 1 year**

**Amounts payable after more than 1 year**

**Amounts receivable within 1 year**

**Amounts receivable after more than 1 year**

### **17.7 Additional information**

**Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.**

**For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.**

**Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.**

**(cont)**

Other	Total
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

--

***exchanged between  
s, the fair value is the  
ivalent. For other  
ers' best estimate of***

**the  
iose held**

<b>Cost less impairment</b>
<b>£</b>
-
-

-
-
-
-

**ing note:**


agreeing with the

Last year
£
-
-
-
-
-
-
-


	This year £	Last year £

	This year £	Last year £





## Note 18

## Stocks

*Please complete this note if the charity holds any stock items*

**18.1 Please state the carrying amount of stock and work in progress analysed between activities.**

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
<b>Charitable activities:</b>					
<i>Opening</i>	-	77	-	-	-
<i>Added in period</i>	-		-	-	-
<i>Expensed in period</i>	-	- 27	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	50	-	-	-
<b>Other trading activities:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Other:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Total this year</b>	-	-	-	-	-
<b>Total previous year</b>	-	-	-	-	-

**18.2 Please specify the carrying amount of any stocks pledged as security for liabilities**

--

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

**Total**

This year	Last year
£	£
-	-
-	-
2,007	833
2,007	833

*Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)**

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
<b>Total</b>	
-	-

**Note 20** Creditors and accruals

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	981	3,368	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income		-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
<b>Total</b>	<b>981</b>	<b>3,368</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

**Movement in deferred income account**

Balance at the start of the reporting period  
 Amounts added in current period  
 Amounts released to income from previous periods  
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

**Section C****Notes to the accounts****Note 21 Provisions for liabilities and charges**

*Please complete this note if you have included in charity expenditure any prov made when the charity has a liability of uncertain timing or amount.*

**21.1 Please provide:**

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.


**21.2 Movements in recognised provisions and funding commitment during the**

**Balance at the start of the reporting period**

**Amounts added in current period**

**Amounts charged against the provision in the current period**

**Unused amounts reversed during the period**

**Balance at the end of the reporting period**

**21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).**

--

**21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.**

--

(cont)

visions. A provision is


period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-


**Section C****Notes to the accounts****Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

**22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.**

**22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.**


**(cont)**

**ial instruments**


**Section C****Notes to the accounts****Note 23 Contingent liabilities and contingent assets****23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section where the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial impact

**23.2 Contingent assets**

Where the charity has contingent assets, please complete the following section where the probability of their realization is probable

Description of item	Estimate of financial impact

**23.4 Other disclosures for contingent assets and/or liabilities**

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact




**(cont)**

**ction unless the**

**financial effect**


**n when their existence is**

**financial effect**



## Note 24

## Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
8,586	8,570
40,426	48,006
-	-
49,012	56,576

**Note 25 Fair value of assets and liabilities**

**25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.**

**25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.**

**(cont)**

[illegible]

**Section C****Notes to the accounts****Note 26****Events after the end of the reporting period**

***Please complete this note events (not requiring adjustment to the accounts) h  
the end of the reporting period but before the accounts are authorised which i  
that arose after the end of the reporting period.***

**Please provide details of the nature of the event**

--

**Provide an estimate of the financial effect of the  
event or a statement that such an estimate cannot  
be made**

--

**(cont)**

***have occurred after  
relate to conditions***

--

--

Note 27

Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the blance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Accumulated surplus- general	UR		46,248	45,541	- 49,800	2,500	-	44,489
Barbara Marshall memorial fund	R	Support of young Musicians	387	-		-	-	387
Choir raffle fund	UR		7,484	917	- 690	- 2,500		5,211
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			54,119	46,458	- 50,490	-	-	50,087

**Note 27** Charity funds (cont)

**27.2 Details of material funds held and movements during the PREVIOUS reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Accumulated surplus- general	UR		30,000	52,855	- 39,925	-		42,931
Barbara Marshall memorial fund	R	Support of young Musicians	587	-	- 200	-	-	387
Choir raffle fund	UR		6,623	955	- 94	-		7,484
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			37,211	53,810	- 40,219	-	-	50,802



### Charity funds (cont)

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

[illegible]

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter “True” in the box or “False” if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter “True” in the box below. If there are transactions to report, please enter “False”.

No trustee expenses have been incurred (True or False)

1

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

1

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

**Note 29**

**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please use a separate sheet.



Report to the  
trustees/ members

Charity Name  
Watford Philharmonic Society - Charity Number 272393

On accounts for the

30<sup>th</sup> June 2022

Set out on pages

4-38

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Independent  
examiner's  
statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

S Ahmed

Relevant

ICAEW

Address:

Suite F3, Wenzel House, Olds Approach, Tolpits Lane  
Watford, WD18 9AB

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief  
details of any items  
that the examiner  
wishes to disclose.