

SCHOLA CANTORUM OF OXFORD

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

Registered Charity No. 272382

SCHOLA CANTORUM OF OXFORD

YEAR ENDED 31ST JULY 2022

Charity Name **The Schola Cantorum of Oxford Charitable Trust**

Charity Number **272382**
Trustees

Dame Hilary Boulding (Chairman)
Mr Nicholas Cleobury
Ms Abigail Ellison
Ms Rose Dixon
Dr Mike Geary
Prof Cameron Hepburn
Dr Felix Leach
Mr Jim Mirabal (Hon Treasurer)
Mr Nigel Press
Mr Richard Savage

Secretary **Ms Abigail Ellison**

Charity correspondent and address

Mr Jim Mirabel
Grandpont House
Abingdon Road
Oxford
OX1 4LD

Professional Advisors

Bankers **HSBC**
65 Cornmarket Street
Oxford
OX1 3HY

Investment
Managers **Investment Fund Services Limited**
Marlborough House
59 Chorley New Road
Bolton
BL1 4QP

Independent
Examiner **Arthur Croker & Co**
4 Tor View
Cheddar
BS27 3NQ

SCHOLA CANTORUM OF OXFORD

YEAR ENDED 31ST JULY 2022

TRUSTEES' REPORT

Structure, Governance and Management

Schola Cantorum of Oxford was founded as Collegium Musicum Oxoniense by Laszlo Heltay in 1960, a University chamber choir intended to perform both "a capella" and accompanied music to the highest standards. The name was changed in 1964 and it was constituted as a charitable trust (registered no. 272382) in 1975. The Trust Deed was revised in 1996 and 2006.

The Trustees during the year ended 30th September 2022 were those listed on page 1. There were no other changes to the Trustees at the date the accounts were signed.

New Trustees are appointed either to fill a casual vacancy or by way of addition to the Board. Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the charity's activity and governance requirements. Candidates must receive a majority vote from the existing Board members to be elected. There is no formal induction process, but new Trustees are encouraged to familiarise themselves with their responsibilities under the Charities Act before appointment.

Objectives and Activities

The charity's objects are to promote public education in the art of music and in particular choral music by the performance of choral works whether by way of concerts or otherwise as the Trustees may from time to time in their absolute discretion think fit.

During the year the charity promoted and held choral concerts and recordings as its main activity in support of these objectives

Achievements and Performance

As the world moved towards recovery from the Covid-19 Pandemic, the choir was able to return to a more normal year of activity in 2021-22. The singers and their conductor were thrilled to be able to make music together. The repertoire was broad in scope, and was mostly material that none of the singers had previously sung.

The Michaelmas Term was spent working on a programme of music with connections to Latin America. Works by sixteenth-century polyphonists Padilla and Capillas were sung alongside James MacMillan's powerful and demanding *Cantos Sagrados*. This was followed by a Sheldonian Theatre performance of Handel's *Messiah* in collaboration with Oxford's Philharmonic Orchestra. In late February, the choir sang music connected with nature, including *Chansons* by Ravel, a song by Cheryl Frances-Hoad to a text by the Poet Laureate, Simon Armitage, as a response to Covid, and madrigals by Josquin and Janequin. In April, we enjoyed a collaboration with Instruments of Time and Truth, a period orchestra based in Oxford. The choir was joined by almost one hundred singers drawn from its alumni, in a joyous celebration of the (postponed) 60th Anniversary of the choir's foundation. Oxford Town Hall resounded to Bach's Mass in B minor, with soloists drawn from the ranks of former members. The final concert of the academic year featured Taverner's rarely performed *Missa Corona Spinea*, alongside works by Judith Weir.

The Choir's volunteer administrator, led work to catalogue Schola Cantorum's archive, following agreement with the Bodleian Library to provide a permanent home for the collection. Work is on course to enable a transfer by the end of the calendar year 2022.

The Trustees confirm that in accordance with section 17 of the Charities Act 2011 they have due regard to public benefit guidance published by the Charity Commission. They confirm that the activities of the charity - the programme of events and tours outlined above - are directed towards promoting wider musical education and are for the benefit of the public in general.

Financial Review

The Statement of Financial Activities on page 5 shows the financial results for the year. In the first year in which Covid-19 were listed the income from events including the postponed Reunion covered direct expenditures. Trustees will consider the Schola's activity concentrated on the welfare of choir members and enabling them to rehearse together safely. On-going support from the Friends covered the costs involved and substantially reduced the deficit on the General Fund from the previous "Covid-year". The recovery of the market value of Schola's investments brought total funds back to levels approaching those of the year



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name THE SCHOLA CANTORUM
OF OXFORD CHARITABLE TRUST

On accounts for the year
ended

31st JULY 2022

Charity no
(if any)

272382

Set out on pages

1 TO 9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended DD/MM/YYYY.

01/12/2022

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention (other than that disclosed below) in connection with
the examination which gives me cause to believe that in, any material
respect:

- accounting records were not kept in accordance with section 130 of
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Arthur Croker

Date:

01/12/2022

Name:

ARTHUR CROKER

Relevant professional
qualification(s) or body
(if any):

FIFA

Address:

LETOR VIEW

CHEPPAR

SOMERSET BS27 3NQ

SCHOLA CANTORUM OF OXFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2022

	Notes	UNRESTRICTED General £	Designated £	RESTRICTED £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments						
Donations and legacies		4,090	88	-	4,178	4,985
<u>Income from investments</u>						
Interest receivable		-	961	-	961	832
<u>Income from charitable activities</u>						
Concerts promoted by Schola		1,379	-	-	1,379	-
Other performances		2,761	-	-	2,761	-
2022 Reunion		21,021			21,021	-
Total Income and Endowments		29,251	1,049	-	30,300	5,817
Expenditure						
<u>Expenditure on charitable activity</u>	2	25,711	6,500	-	32,211	6,389
Total Expenditure		25,711	6,500	-	32,211	6,389
Net income/(expenditure) before gains and losses on investments		3,540	(5,451)	-	(1,911)	(572)
Net gains/(losses) on investments	4/8	-	(601)	-	(601)	11,498
Net income/(expenditure)		3,540	(6,052)	-	(2,512)	10,926
Transfers between funds	8	(2,000)	2,000	-		-
Net Movement in Funds		1,540	(4,052)	-	(2,512)	10,926
Balances brought forward at 1st August 2021		(486)	58,541	-	58,055	47,129
Balances carried forward at 31st July 2022	8	1,054	54,489	-	55,543	58,055

The notes on page 7 and thereafter form part of these financial statements


SCHOLA CANTORUM OF OXFORD

BALANCE SHEET AS AT 31ST JULY 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	4	49,930	50,531
CURRENT ASSETS			
Debtors	5	740	2,214
Cash at bank	6	4,873	13,303
		<u>5,613</u>	<u>15,517</u>
Creditors: amounts falling due within one year	7	0	(7,993)
NET CURRENT ASSETS		<u>5,613</u>	<u>7,524</u>
TOTAL NET ASSETS	8	<u>55,543</u>	<u>58,055</u>
REPRESENTED BY			
Unrestricted funds	8	55,543	58,055
		<u>55,543</u>	<u>58,055</u>

The notes on page 7 and thereafter form part of these financials:

The financial statements were approved by the Trustees on the ^{19 JAN} 19th JAN 2023


Hon Treasurer


Chairman

SCHOLA CANTORUM OF OXFORD

YEAR TO 31ST JULY 2021

1 ACCOUNTING POLICIES

a) Basis of accounting

Basis of accounting: The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern

The accounts have been prepared on a going concern basis.

c) Incoming resources

Incoming resources from charitable activities represents the amounts receivable for goods and services invoiced, income from concerts and record sales; these are included in the accounts in the year in which the concerts or CD sales took place.

d) Donations and similar incoming resources

Donations and similar income are recognised on a receipts basis.
Gift Aid recoverable is accounted for in the same period as the related donation.

e) Resources expended

Expenditure, including any irrecoverable VAT, is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

f) Investments

Investment income is recorded when receivable.
Investments are shown at market value as at the year-end. Movements in market value are shown in the Statement of Financial Activities.

g) Foreign currencies

Assets and liabilities held in foreign currencies at the year end are translated into sterling at year-end exchange rates and differences are dealt with through the Statement of Financial Activities. Exchange rate differences arising from currency transactions are dealt with in the Statement of Financial Activities, at the prevailing exchange rate on the date of transaction.

h) Fund accounting

Unrestricted Funds:

General Fund

These are funds which are being used in accordance with the charitable objects of the choir.

Designated Funds:

Conductor's Fund

This fund has been built up from donations. It is the Trustees' policy to charge only the conductor's basic annual stipend against this whilst fees for extra performances and travel expenses are charged to the General Fund.

James Burton Conducting Fund

This fund was established in 2016-2017 and named after Schola's Conductor and Director of Music for 15 years. The Fund in principle will contribute towards Schola's conductors, in particular the conducting fellow.

The Lydia Press Memorial Fund

Established to commemorate a Choir member who died in a mountaineering accident in May 2008, the Fund initially funded a commission for the 2010 Reunion. Since then it has *inter alia* funded support for the choir's Events and Alumni Co-ordinator.

Past Tours

The balance on this fund represents the unused part of the surplus on past tours and is to be used tours.

Restricted Funds:

At 31 July 2022 there were no restricted funds.

SCHOLA CANTORUM OF OXFORD

YEAR TO 31ST JULY 2022

2 Costs of charitable activity	Running the Choir's Programme £	Developing Schola's Future £	£	Total 2022 £	Total 2021 £
Direct Costs	1,704	-	-	1,704	-
Conductor's fees	6,500	-	-	6,500	2,700
Rehearsal space	-	-	-	-	830
Professional fees	-	-	-	-	-
Library rent and music	2,882	-	-	2,882	1,412
Administrator	-	-	-	-	-
Subs & general expenses	228	-	-	228	1,260
Marketing Expenses	210	-	-	210	187
2022 Reunion expenses	20,687	-	-	20,687	-
	<u>32,211</u>	<u>-</u>	<u>-</u>	<u>32,211</u>	<u>6,389</u>

3 Payments to Staff and Trustees

Schola employed no staff during the year (2021: nil). No trustee received any payment (2021: nil) neither was any payment made to any third-party on behalf of any trustee (2021: nil)

4 Investments

	2022 £	2021 £
Market value at 1st August	50,531	39,033
Net disposal of Units	-	-
Unrealised gain/(loss)	(601)	11,498
Market value at 31st July	<u>49,930</u>	<u>50,531</u>
Cost 31st July	<u>32,174</u>	<u>32,174</u>

The investments consist of units in the IM CAF UK Equity B Fund, a UK listed fund and is related to unrestricted funds. Investments are held solely to generate an investment return for the charity.

5 Debtors	2022 £	2021 £
Accrued income	589	589
Other debtors & prepayments	<u>151</u>	<u>1,625</u>
	<u>740</u>	<u>2,214</u>

6 Cash at bank	2022 £	2021 £
HSBC Bank	<u>4,873</u>	<u>13,303</u>
	<u>4,873</u>	<u>13,303</u>