

Charity registration number: 272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Unaudited Accounts

31 March 2025

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Report and accounts**  
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## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Company Information**

### **Trustees**

Dr Alex Alexandrou FHEA FIPDA  
Colonel (Retd) Brian M Gorski OBE DL  
David Billingham BSc Econ  
Carol Brown  
Brig (Retd) Charles Simon Calder OBE  
Lt Colonel (Rtd) Anthony John Maslen Rice

### **Chair of Trustees**

Brig (Retd) David Paterson OBE - appointed as chair in May 2024

### **Accountants**

Phillips and Becker Ltd  
Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

### **Bankers**

Lloyds Bank  
12 Swan St  
Warwick  
Warwickshire  
CV34 4BJ

### **Registered Office**

Pageant House  
2 Jury Street  
CV34 4EN

### **Charity Registration Number**

272357

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2025.

### ***Aims and Purposes***

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is now firmly operational in its new location - Pageant House - in the centre of Warwick town and next to the Tourist Information office.

### ***Activities During the Year***

#### **2024-25**

Brigadier David Paterson, OBE took over the helm as Chair of Trustees at the Trustees meeting on 29th of May 2024. This has been a full year of normal operations at Pageant House and Chris Kirby the General Manager is well settled. He has made great progress in 'establishing' the Museum in its new home in the heart of Warwick including increasing local awareness, cementing local relationships, building his team, and gripping the collection. Supported by David Baynham, the Volunteers and Friends we now have a firm base on which to thrive.

#### **Arts Council of England Accreditation**

The focus was on gaining Museum Accreditation from the Arts Council of England. Accreditation is the industry standard by which museums are measured to ensure that they are applying the best practice in the care of collections, the promotion of, and access to, those collections, and a sound business operation of the museum as a public institution with appropriate management of staff and volunteers. Accreditation is vital for us to function efficiently and, crucially, to be eligible for grant funding. The work, led by Chris and supported by the Trustees and the Volunteers, involved an update of the collection documentation and organisation and a re-write of the essential policies and plans.

Trustees were delighted to hear in September that our application for Accreditation was successful.

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

The next focus has been very much on building a secure and sustainable future through the development of a business plan and fundraising efforts. This includes developing the museum's role as part of the Warwick Military Heritage Network to support Warwick District initiatives such as Summer Tourism drives, Armed Forces Day and, for 2025, the commemoration of VE80.

### **Collections Management**

A pool of volunteers, including from the Art Society Leamington Spa branch have been sorting and auditing the collections following the major transfer from St. John's House. To date, 2/3rd of the collections has now been audited and updated on the MODES database, a significant proportion of the costume collection been labelled and the whole collection relocated into better storage. In addition, the Museum archive at the Warwickshire County Record Office is being re-catalogued to fit into the archival systems there, making it easier for the public to access relevant records.

### **Temporary Exhibitions**

One of the main drivers to encourage visitors into the Museum has been a series of temporary exhibitions. These also serve to display artifacts that are normally not on permanent display and can be themed around specific historic or national events. The Museum has run three such exhibitions this year, all of which have taken a huge effort from the Staff, Volunteers and Friends but have increased the footfall and local awareness through significant local media coverage.

From February to May 2024 we ran 'By a Thread – Embroidery and Needlework in Wartime'. The exhibition displayed over 30 examples of striking embroidery and needlework created by soldiers of the Regiment and their families in both World Wars. Such work was made for both for therapeutic reasons as well as general wellbeing and as souvenirs of service. The success of this exhibition has resulted in a new drive to improve the documentation and storage of some 50 pieces in the collection with a successful grant award from Museum Development Midlands to do so.

From June to September the temporary exhibition focus switched to 'Ashore We Stumbled – The Royal Warwickshire Regiment and D-Day' in commemoration of the 80th anniversary of D-Day. The exhibition was presented almost exclusively through the voices of those of the Regiment who experienced the Normandy campaign, drawing on unpublished reports and letters residing in the museum's archive. The exhibition was supported by remarkably generous loans of original D-Day related material from Friend's Vice Chair David Seeney, Friends committee member Alan Reed, and David Vaux. The exhibition was opened by the Mayor of Warwick on 1st June supported by members of the Royal Warwickshire Regiment Re-enactors with full kit and local media coverage from BBC Midlands Today, ITV Central and BBC Coventry and Warwickshire Radio. There are plans for both the Embroidery exhibition and D Day exhibition to be recreated as digital resources on the museum's website.

The final exhibition of the year commemorated the 350th anniversary of the Regiment's foundation. 'Dressed to Serve – A 350th Commemoration of the Warwickshire Infantry'. This exhibition consisted of 10 uniforms from the museum collection covering nearly the last 250 years of its history. Each uniform offered the opportunity to explore stories, events or interesting facts about the Regiment and its development. A selection of smaller artefacts from ornate belt plates to documentary archives supported and supplement these stories.

### **The Museum Friends**

The Museum Friends, led by their Chair Zita Fletcher, have supported the Museum, in particular the exhibitions, though a programme of relevant, interesting and educational talks delivered as in-person and remote events. Of particular note was a day event with a series of talks on the 80th Anniversary of D-Day. Including a presentation from Peter Hart on the planning of D-Day, there were talks on Montgomery, the Battle of Lebissey and a poignant reading of Brig Harry Illing's memories of D-Day by his grandson Rob Illing.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

**Trustees's Report**

The Trustee Board has been refreshed by the addition of two recently retired senior officers from The Regiment, each of whom has operational experience (Iraq and Afghanistan).

In summary, a positive first year in our new location with a refreshed display which brings the regimental stories up to date to include more recent conflicts such as Afghanistan.

Financially, despite the improvements to the museum operations, funding remains a challenge.

- Income: £42,498
- Expenditure: £69,750

The annual report was approved by the trustees of the charity on behalf by:

10<sup>th</sup> December  
2025 and signed on its



Mr A.J.M. Rice  
Trustee - Finance

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Statement of Trustees' Responsibilities**

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on *15<sup>th</sup> December* and signed on its behalf by:  
*2025*



Mr A.J.M. Rice  
Trustee - Finance

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Independent Examiner's Statement for the year ended 31/03/2025**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Independent Examiner's Statement for the year ended 31/03/2025**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum**  
**(Royal Warwickshire)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillips and Becker Ltd  
Chartered Management Accountants

Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

Dated: 04/12/2025

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2025**

**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
<b>Income:</b>				
Income from generated funds				
Donations, grants and legacies	24,311	2,993	27,304	52,603
Other trading activities	12,751	-	12,751	9,756
Income from Investments	8,463	-	8,463	9,704
Other Income/ (loss)	(6,020)	-	(6,020)	530
<b>Total Income and endowments</b>	<b>39,505</b>	<b>2,993</b>	<b>42,498</b>	<b>72,593</b>
<b>Expenses:</b>				
Project expenditure	775	54	829	24,753
Expenditure on Raised Funds	68,921	-	68,921	83,110
Expenditure on Charitable activities	-	-	-	-
<b>Total Expenses</b>	<b>69,696</b>	<b>54</b>	<b>69,750</b>	<b>107,863</b>
<b>Net gains on investments</b>				
<b>Net Income/ (loss)</b>	<b>(30,191)</b>	<b>2,939</b>	<b>(27,252)</b>	<b>(35,270)</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement of funds:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income for the year</b>	<b>(30,191)</b>	<b>2,939</b>	<b>(27,252)</b>	<b>(35,270)</b>
Total funds brought forward	173,416	(66,654)	106,762	142,034
<b>Net funds carried forward</b>	<b>143,225</b>	<b>(63,715)</b>	<b>79,510</b>	<b>106,764</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Balance Sheet at 31/03/2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Investments	3	61,535	80,379
Tangible assets	4	1	1
<b>Current assets</b>			
Stocks	5	2,742	2,588
Debtors (amounts falling due within one year)	6	128	201
Cash at bank and in hand		<u>16,806</u>	<u>27,426</u>
		19,676	30,215
<b>Creditors: amounts falling due within one year</b>	7	<u>1,702</u>	<u>3,833</u>
<b>Net current assets</b>		<u>17,974</u>	<u>26,382</u>
<b>Total assets less current liabilities</b>		<u>79,510</u>	<u>106,762</u>
<b>Capital and Reserves</b>			
<b>Restricted funds</b>		(63,715)	(66,654)
<b>Unrestricted funds</b>			
General Fund		143,225	173,416
<b>Total funds</b>	8	<u>79,510</u>	<u>106,762</u>

For the financial year ending 31/03/2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

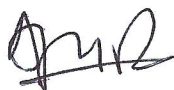
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on

10<sup>th</sup> December  
2025

and signed on their behalf by:



Mr A.J.M. Rice  
Trustee - Finance

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**1 Accounting Policies**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1g. Stocks**

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

**1h. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1i. Investments**

Fixed asset investments are shown at cost less amounts written off. Provisions are made for permanent fluctuations in value.

**1j. Fixed assets**

Individual fixed assets costing £600.00 or more are initially recorded at cost. Depreciation is provided so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	33% straight line

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**2 Pension Contributions**

	2025 £	2024 £
Pension contributions	2,212	2755
	<u>2,212</u>	<u>2755</u>

**3 Financial Assets**

	Listed Investments £	Total £
<b>Cost</b>		
At 31/03/2024	57,553	57,553
Additions	4,886	4,886
Disposals	(17,653)	(17,653)
At 31/03/2025	<u>44,786</u>	<u>62,439</u>
<b>Amortisation</b>		
At 01/04/2024	(22,827)	(22,827)
Written Back	6,079	6,079
At 31/03/2025	<u>(16,748)</u>	<u>(16,748)</u>
<b>Net Book Amounts</b>		
At 31/03/2025	<u>61,534</u>	<u>61,534</u>
At 31/03/2024	<u>80,380</u>	<u>80,380</u>

**4 Tangible fixed assets**

	Equipment £	Total £
<b>Cost</b>		
At 31/03/2024	27,554	27,554
Additions	-	-
At 31/03/2025	<u>27,554</u>	<u>27,554</u>
<b>Depreciation</b>		
At 31/03/2024	27,553	27,553
Charge for the year	-	-
At 31/03/2025	<u>27,553</u>	<u>27,553</u>
<b>Net book value</b>		
At 31/03/2024	<u>1</u>	<u>1</u>
At 31/03/2025	<u>1</u>	<u>1</u>

**5 Stocks**

	2025 £	2024 £
Stock comprises:		
Stock - General	1,725	1,571
Stock - Bobby	1,017	1,017
	<u>2,742</u>	<u>2,588</u>

**6 Debtors**

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	128	201
	<u>128</u>	<u>201</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**7 Creditors: Amounts Falling Due Within One Year**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Other Creditors	510	480
Other taxation and social security	1,192	3,353
	<u>1,702</u>	<u>3,833</u>

**8 Funds**

	<b>Brought forward 2024 £</b>	<b>Incoming resources 2025 £</b>	<b>Outgoing resources 2025 £</b>	<b>Transfers 2025 £</b>	<b>Carried forward 2025 £</b>
<b>Unrestricted funds</b>	173,416	39,505	(69,696)	-	143,225
<b>Restricted funds</b>	<u>(66,654)</u>	<u>2,993</u>	<u>(54)</u>	<u>-</u>	<u>(63,715)</u>
<b>Total funds</b>	<u>106,762</u>	<u>42,498</u>	<u>(69,750)</u>	<u>-</u>	<u>79,510</u>

	<b>Brought forward 2023 £</b>	<b>Incoming resources 2024 £</b>	<b>Outgoing resources 2024 £</b>	<b>Transfers 2024 £</b>	<b>Carried forward 2024 £</b>
<b>Unrestricted funds</b>	189,828	66,698	(83,110)	-	173,416
<b>Restricted funds</b>	<u>(47,794)</u>	<u>5,893</u>	<u>(24,753)</u>	<u>-</u>	<u>(66,654)</u>
<b>Total funds</b>	<u>142,034</u>	<u>72,591</u>	<u>(107,863)</u>	<u>-</u>	<u>106,762</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Incoming Resources for the year ended 31/03/2025**

	2025 £	2024 £	
<b>Incoming resources</b>			
<b>Incoming resources from generated funds</b>			
<b>Grants</b>			
Arts Council Relocation Grant - Restricted	-	-	
The Misses Barrie Charitable Trust	3,124	3,000	
RHQ grat - Unrestricted	-	25,000	
Brantwood Trust grant - Unrestricted	-	1,028	
Brantwood Trust grant - Restricted	-	3,991	
Royal Warwickshire Grant	-	10,000	
Ironbridge Gorge Grant - Restricted	2,577	1,798	
Warwick Court Leet - Restricted	415	-	
Other Grants	-	2,106	
	6,116	46,923	46,923
	<u>6,116</u>	<u>46,923</u>	
<b>Other:</b>			
Museum Shop Profit	-	351	
Research	757	719	
Education	-	225	
Commercial	4,352	580	
Fundraising	200	-	
Ticket Sales	7,442	7,774	
VAT reclaimed	-	107	
	<u>12,751</u>	<u>9,756</u>	
<b>Donations</b>			
Brandwood Trust	-	-	
Other donations	11,187	5,681	
Friends of the Museum	-	-	
R War Fund	10,000	-	
	<u>21,187</u>	<u>5,681</u>	
	<u>33,938</u>	<u>15,437</u>	
<b>Investment income</b>			
Quilter Cheviot Interest	16	-	
Dividends	2,766	3,877	-
	<u>2,782</u>	<u>3,877</u>	
<b>Capital gain on sale of investments</b>			
Capital gain	5,681	5,827	
		<u>5,827</u>	
	<u>8,463</u>	<u>10,425</u>	
<b>Other Incoming Resources</b>			
Change in market value of investments	(6,020)	530	
	<u>(6,020)</u>	<u>530</u>	
	<u>42,497</u>	<u>72,594</u>	

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2025**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and (Losses))

	2025 £	2024 £
<b>Expenses</b>		
<b>Costs of Generating Funds</b>		
<b>Fundraising Trading Costs</b>		
Commercial	776	-
Fundraising Activities	-	-
AMOT	-	-
Lt Lucie-Smith Plaque	-	-
	<u>776</u>	<u>-</u>
<b>Charitable Activities</b>		
Trustee meetings	-	-
Rates	2,521	3,521
Insurance	900	705
Marketing	124	-
Electric, gas and water	-	-
Rent	-	-
Wages - regular	55,428	70,205
Pension contributions	2,212	2,755
Staff travel costs	457	469
Conservation	1,261	-
Commission paid	91	131
Maintenance	-	-
Accountancy fees	510	480
Professional fees	3,164	1,956
Project expenditure - restricted funds	54	16,491
Stationary and office supplies	952	1,734
Depreciation - Restricted	-	8,261
Equipment	-	-
Computer costs and website	1,290	924
Subscriptions	-	24
Sundry expenses	12	206
	<u>68,976</u>	<u>107,862</u>
<b>Total</b>	<u>69,752</u>	<u>107,862</u>