

**ROYAL REGIMENT OF FUSILIERS MUSEUM (ROYAL WARWICKSHIRE)
CHARITY REGISTRATION NUMBER: 272357
TRUSTEES' ANNUAL REPORT 2020-21**

Aims and Purposes

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272 357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum was located on the first floor of St John's House in Warwick – a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

The Trustees had determined that to ensure the long term financial sustainability of the museum, it should move to a site in the centre of Warwick to place it more centrally on the tourist trail. Pageant House, Jury Street, Warwick was identified as a suitable location and planning for the move continued during the period 2021-22.

Activities During the Year

During the year, the focus has been entirely on the relocation to Pageant House and activities can be divided into the following categories:

- To source an architect and local construction company to carry out alterations, refurbishment and decoration of our space in Pageant House.
- To source an interpretation company to design the new displays.
- To close the museum and prepare for the move to Pageant House while at the same time working with the interpretation company to populate the new displays.

Inevitably, we have encountered delays which were mainly Covid related and the impact of working from home which appeared to have slowed normal processes.

Architect.

Following a request to tender sent to a number of local firms and evaluation of responses, Brown Matthews of Snitterfield near Stratford-upon-Avon was appointed. This Firm is known to the landlords, Warwick District Council, and is experienced in managing projects in listed buildings.

After significant delays in obtaining the relevant planning clearances and agreements, it was towards the end of 2021 that we were in a position to source a construction company. This took longer than anticipated because there are several major housebuilding projects in our local area. However, by January 2022, we had appointed Sibbasbridge of Stratford-upon-Avon who were able to start work in March 2022.

Interpretation Company

Again, following a request to tender exercise and evaluation of responses, Far Post Design (FPD) from Okehampton in Devon was appointed and commenced work which was broken down into a number of stages:

- A conceptual submission.
- Outline design
- Detailed design
- Final agreed detailed design.
- Manufacture and installation.

The work during 2021-22 was undertaken by a combination of in-person and Zoom meetings

The Museum

During this period, The Trustees decided that the museum should remain closed in order that staff and volunteers could focus entirely on preparations for the move to Pageant House. This involved:

- Packing the Collection and preparing for the move.
- Liaising with FPD over the details of artefacts to be included in the new displays.
- Disposing of unwanted medal cases and display cases.
- Disposing of unwanted artefacts.

It also remained possible to maintain a limited family research service.

Community Engagement and Outreach

The closure of the museum made this aspect of our operations impractical. However, our social media outlets were regularly updated.

The Friends of the Museum (a separate charitable body in their own right) continued their series of lectures at the museum or by Zoom on a variety of military subjects to maintain the profile of the museum and to raise money.

Fundraising

Our efforts have been limited by the pandemic but nevertheless, the strategy continues to be:

- Mail-out to known supporters.
- Contributions from:
 - o The Regiment
 - o The Trustees
 - o The regimental family (retired officers and Association members)
 - o The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
 - o Friends of the Museum
 - o Investment income
 - o Family research
 - o Donations by visitors
 - o Gift Aid
 - o Legacies

The accounts for 2021-22 accompany this report.

John Rice

AJM Rice

Chairman of Trustees

18 November 2022

Charity registration number: 272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Unaudited Accounts

31 March 2022

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Report and accounts
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The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Company Information

Trustees

Mr Bob Bleasdale
Lt Colonel Anthony John Maslen Rice
Colonel Brian M Gorski MBE DL
Major John C Bartlett TD
Captain Simon MA Hawker
Charles R Williams - resigned 01 September 2021
Dr Alex Millar Grieve
Dr Alex Alexandrou FHEA FIPDA

Chair of Trustees

Lt Col Anthony John Maslen Rice

Accountants

Phillips and Becker Ltd
Accountancy House
4 Priory Road
Kenilworth
Warwickshire
CV8 1LL

Bankers

Lloyds Bank
12 Swan St
Warwick
Warwickshire
CV34 4BJ

Registered Office

St John's House
Warwick
CV34 4NF

Charity Registration Number
272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Charity number: 272357

Trustees's Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2022.

Aims and Purposes

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

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After significant delays in obtaining the relevant planning clearances and agreements, it was towards the end of 2021 that we were in a position to source a construction company. This took longer than anticipated because there are several major housebuilding projects in our local area. However, by January 2022, we had appointed Sibbasbridge of Stratford-upon-Avon who were able to start work in March 2022.

Throughout the year, the Relocation Team continued to meet monthly to move forward the project to relocate the museum. The concept for the design of the new space is complete and signed off. The detailed design work is under way and is expected to be completed by late April 2021. The architect has submitted proposals to the Planning Department in Warwick District Council and their response is awaited.

Interpretation Company

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The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Charity number: 272357

Trustees's Report

- Contributions from:

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- The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
- Friends of the Museum
- Investment income
- Family research
- Donations by visitors
- Gift Aid
- Legacies

The accounts for 2021-22 accompany this report and show that the Trustees have been able to amass a substantial sum to support the museum's day to day operational cost during the next 12 months.

- 2017-18: Income: £111,269. Expenditure: £91,380.
- 2018-19: Income: £79,695. Expenditure: £89,756.
- 2019-20: Income: £81,686. Expenditure: £113,831.
- 2020-21: Income: £250,986. Expenditure: £149,699.
- 2021-22: Income: £290,496. Expenditure: £247,147.

The annual report was approved by the trustees of the charity on *20th October* and signed on its behalf by: *2022*



Mr A.J.M. Rice
Chairman of Trustees

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Statement of Trustees' Responsibilities

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 October 2022 and signed on its behalf by:



Mr A.J.M. Rice
Chairman of Trustees

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Independent Examiner's Statement for the year ended 31/03/2022

Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Independent Examiner's Statement for the year ended 31/03/2022

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum
(Royal Warwickshire)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillips and Becker Ltd
Chartered Management Accountants

Accountancy House
4 Priory Road
Kenilworth
Warwickshire
CV8 1LL

Dated: 20/10/2022

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Statement of Financial Activities for the year ended 31/03/2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income:				
Income from generated funds				
Donations, grants and legacies	43,167	236,317	279,484	218,953
Other trading activities	1,786	-	1,786	3,755
Income from Investments	4,598	-	4,598	4,468
Other Income/ (loss)	4,601	-	4,601	23,810
Total Income and endowments	54,152	236,317	290,469	250,986
Expenses:				
Relocation expenditure	14,470	216,477	230,947	107,147
Lt. Lucie-Smith Plaque	-	-	-	10,962
Expenditure on Raised Funds	100	-	100	60
Expenditure on Charitable activities	16,073	-	16,073	31,530
Total Expenses	30,643	216,477	247,120	149,699
Net gains on investments		-	-	
Net Income/ (loss)	23,509	19,840	43,349	101,287
Gains/(losses) on revaluation of fixed assets				
Net movement of funds:	-	-	-	-
Net income for the year	23,509	19,840	43,349	101,287
Total funds brought forward	212,177	22,497	234,674	133,386
Net funds carried forward	235,686	42,337	278,023	234,673

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Charity number: 272357
Balance Sheet at 31/03/2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	3	143,615	138,986
Tangible assets	4	17,446	27,297
Current assets			
Stocks	5	3,155	3,422
Debtors (amounts falling due within one year)	6	104	11,535
Cash at bank and in hand		<u>265,831</u>	<u>79,553</u>
		269,090	94,510
Creditors: amounts falling due within one year	7	<u>152,127</u>	<u>26,119</u>
Net current assets		<u>116,963</u>	<u>68,391</u>
Total assets less current liabilities		<u>278,024</u>	<u>234,674</u>
Capital and Reserves			
Restricted funds		42,337	22,497
Unrestricted funds		-	-
General Fund		235,687	212,177
Total funds	8	<u><u>278,024</u></u>	<u><u>234,674</u></u>

For the financial year ending 31/03/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 20 October 2022 and signed on their behalf by:



Mr A.J.M. Rice

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Notes to the Financial Statements
for the year ended 31 March 2022

1 Accounting Policies

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.
The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1g. Stocks

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

1h. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1i. Investments

Fixed asset investments are shown at cost less amounts written off.
Provisions are made for permanent fluctuations in value.

1j. Fixed assets

Individual fixed assets costing £600.00 or more are initially recorded at cost. Depreciation is provided so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	33% straight line

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Notes to the Financial Statements
for the year ended 31 March 2022

2 Pension Contributions

	2022 £	2021 £
Pension contributions	1,768	1686
	<u>1,768</u>	<u>1686</u>

3 Financial Assets

	Listed Investments £	Total £
Cost		
At 31/03/2021	113,366	113,366
Additions	28	28
At 31/03/2022	<u>113,394</u>	<u>113,394</u>
Amortisation		
At 01/04/2021	(25,620)	(25,620)
Written Back	(4,601)	(4,601)
At 31/03/2022	<u>(30,221)</u>	<u>(30,221)</u>
Net Book Amounts		
At 31/03/2022	<u>143,615</u>	<u>143,615</u>
At 31/03/2021	<u>138,986</u>	<u>138,986</u>

4 Tangible fixed assets

	Equipment £	Total £
Cost		
At 31/03/2021	27,554	27,554
Additions	-	-
At 31/03/2022	<u>27,554</u>	<u>27,554</u>
Depreciation		
At 31/03/2021	257	257
Charge for the year	9,851	9,851
At 31/03/2022	<u>10,108</u>	<u>10,108</u>
Net book value		
At 31/03/2021	<u>27,297</u>	<u>27,297</u>
At 31/03/2022	<u>17,446</u>	<u>17,446</u>

5 Stocks

	2022 £	2021 £
Stock comprises:		
Stock - General	1,824	2,071
Stock - Bobby	1,331	1,351
	<u>3,155</u>	<u>3,422</u>

6 Debtors

	2022 £	2021 £
Amounts falling due within one year:	-	-
Other debtors	104	11,535
	<u>104</u>	<u>11,535</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Notes to the Financial Statements
for the year ended 31 March 2022

7 Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Other Creditors	150,330	23,957
Other taxation and social security	1,797	2,162
	<u>152,127</u>	<u>26,119</u>

8 Funds

	Brought forward 2021 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers 2022 £	Carried forward 2022 £
Unrestricted funds	212,177	54,152	(30,642)	-	235,687
Restricted funds	<u>22,497</u>	<u>236,317</u>	<u>(216,477)</u>	<u>-</u>	<u>42,337</u>
Total funds	<u>234,674</u>	<u>290,469</u>	<u>(247,119)</u>	<u>-</u>	<u>278,024</u>

	Brought forward 2020 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers 2021 £	Carried forward 2021 £
Unrestricted funds	132,186	111,580	(31,589)	-	212,177
Restricted funds	<u>1,200</u>	<u>139,406</u>	<u>(118,109)</u>	<u>-</u>	<u>22,497</u>
Total funds	<u>132,186</u>	<u>250,986</u>	<u>(149,698)</u>	<u>-</u>	<u>234,674</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Incoming Resources for the year ended 31/03/2022

	2022 £	2021 £
Incoming resources		
Incoming resources from generated funds		
Grants		
National Heritage Relocation Grant - Restricted	-	2,790
Arts Council Relocation Grant - Restricted	232,567	115,516
Postcode Neighbourhood Relocation Grant - Restricted	-	11,660
Lt. Lucie-Smith Grant - Restricted	400	9,440
King Henry VIII - Restricted	3,350	-
Covid Grants	16,500	42,572
RRF Grant	-	15,000
Warwick Town Council	4,080	-
Royal Warwickshire Grant	-	5,000
WDC Creditors	-	450
Other Grants	-	2,156
	<u>256,897</u>	<u>204,584</u>
	<u>256,897</u>	<u>204,584</u>
Other:		
Museum Shop Profit	333	(303)
Research	198	2,320
Drum	-	-
Education	15	-
Gift Aid	1,240	-
Fundraising	-	-
Ticket Sales	-	1,738
Golf Day	-	-
	<u>1,786</u>	<u>3,755</u>
Donations		
Brandwood Trust	7,000	6,000
Other donations	10,087	8,369
R War R GPT Fund	5,500	-
	<u>22,587</u>	<u>14,369</u>
	<u>24,373</u>	<u>18,124</u>
Investment income		
COIF Interest	-	-
	<u>4,598</u>	<u>4,468</u>
Other Incoming Resources		
Change in market value of investments	4,601	23,810
	<u>4,601</u>	<u>23,810</u>
	<u>290,469</u>	<u>250,986</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Statement of Financial Activities for the year ended 31/03/2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and (Losses))

	2022 £	2021 £
Expenses		
Costs of Generating Funds		
Fundraising Trading Costs		
Golf Day	-	-
Fundraising Activities	100	60
AMOT	-	-
Lt Lucie-Smith Plaque		10,962
	<u>100</u>	<u>11,022</u>
Charitable Activities		
Trustee meetings	-	-
Rates	666	-
Insurance	-	633
Marketing	336	-
Electric, gas and water	-	5,557
Rent	12,644	19,597
Wages - regular	42,800	43,974
Pension contributions	1,768	1,686
Staff travel costs	-	122
Commission paid	-	-
Maintenance	-	227
Accountancy fees	516	660
Professional fees	635	635
CRF Grant expenditure - restricted funds	175,866	64,689
Stationary and office supplies	-	194
Depreciation - Restricted	9,851	257
Equipment	1,820	-
Computer costs and website	35	324
Subscriptions	65	92
Sundry expenses	16	30
	<u>247,018</u>	<u>138,677</u>
Total	<u>247,118</u>	<u>149,699</u>

Charity registration number: 272357

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The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Company Information

Trustees

Mr Bob Bleasdale
Lt Colonel Anthony John Maslen Rice
Colonel Brian M Gorski MBE DL
Major John C Bartlett TD
Captain Simon MA Hawker
Charles R Williams - resigned 01 September 2021
Dr Alex Millar Grieve
Dr Alex Alexandrou FHEA FIPDA

Chair of Trustees

Lt Col Anthony John Maslen Rice

Accountants

Phillips and Becker Ltd
Accountancy House
4 Priory Road
Kenilworth
Warwickshire
CV8 1LL

Bankers

Lloyds Bank
12 Swan St
Warwick
Warwickshire
CV34 4BJ

Registered Office

St John's House
Warwick
CV34 4NF

Charity Registration Number
272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Charity number: 272357

Trustees's Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2022.

Aims and Purposes

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is located on the first floor of St John's House in Warwick - a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

The Trustees had determined that to ensure the long term sustainability of the museum, it should move to a site in the centre of Warwick to place it more centrally on the tourist trail. Pageant House, Jury Street, Warwick was identified as a suitable location and planning for the move have continued during the period 2021-22.

Activities During the Year

During the year, the focus has been entirely on the relocation to Pageant House and activities can be divided into the following categories:

- To source an architect and local construction company to carry out alterations, refurbishment and decoration of our space in Pageant House.
- To source an interpretation company to design the new displays.
- To close the museum and prepare for the move to Pageant House while at the same time working with the interpretation company to populate the new displays.

Inevitably, we have encountered delays which were mainly Covid related and the impact of working from home which appeared to have slowed normal processes.

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Charity number: 272357

Trustees's Report

Architect

Following a request to tender sent to a number of local firms and the evaluation of responses, Brown Matthews of Snitterfield near Stratford-upon-Avon was appointed.

The Firm is known to the landlords, Warwick District Council, and is experienced in managing projects in listed buildings.

After significant delays in obtaining the relevant planning clearances and agreements, it was towards the end of 2021 that we were in a position to source a construction company. This took longer than anticipated because there are several major housebuilding projects in our local area. However, by January 2022, we had appointed Sibbasbridge of Stratford-upon-Avon who were able to start work in March 2022.

Throughout the year, the Relocation Team continued to meet monthly to move forward the project to relocate the museum. The concept for the design of the new space is complete and signed off. The detailed design work is under way and is expected to be completed by late April 2021. The architect has submitted proposals to the Planning Department in Warwick District Council and their response is awaited.

Interpretation Company

Again, following a request to tender exercise and evaluation of responses, Far Post Design (FPD) from Okehampton in Devon was appointed and commenced work which was broken down into a number of stages:

- A conceptual submission.
- Outline design
- Detailed design
- Final agreed detailed design.
- Manufacture and installation.

The work during 2021-22 was undertaken by a combination of in-person and Zoom meetings.

The Museum

During this period, The Trustees decided that the museum should remain closed in order that staff and volunteers could focus entirely on preparations for the move to Pageant House. This involved:

- Packing the Collection and preparing for the move.
- Liaising with FPD over the details of artefacts to be included in the new displays.
- Disposing of unwanted medal cases and display cases.
- Disposing of unwanted artefacts.

It also remained possible to maintain a limited family research service.

Community Engagement and Outreach

The closure of the museum made this aspect of our operations impractical. However, our social media outlets were regularly updated.

The Friends of the Museum (a separate charitable body in their own right) continued their series of lectures at the museum or by Zoom on a variety of military subjects to maintain the profile of the museum and to raise money.

Fundraising

Our efforts have been limited by the pandemic but nevertheless, the strategy continues to be:

- Mail-out to known supporters.

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Charity number: 272357

Trustees's Report

- Contributions from:

- The Regiment
- The Trustees
- The regimental family (officers and Association members)
- The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
- Friends of the Museum
- Investment income
- Family research
- Donations by visitors
- Gift Aid
- Legacies

The accounts for 2021-22 accompany this report and show that the Trustees have been able to amass a substantial sum to support the museum's day to day operational cost during the next 12 months.

- 2017-18: Income: £111,269. Expenditure: £91,380.
- 2018-19: Income: £79,695. Expenditure: £89,756.
- 2019-20: Income: £81,686. Expenditure: £113,831.
- 2020-21: Income: £250,986. Expenditure: £149,699.
- 2021-22: Income: £290,496. Expenditure: £247,147.

The annual report was approved by the trustees of the charity on *20th October* and signed on its behalf by: *2022*



Mr A.J.M. Rice
Chairman of Trustees

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Statement of Trustees' Responsibilities

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 October 2022 and signed on its behalf by:



Mr A.J.M. Rice
Chairman of Trustees

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Independent Examiner's Statement for the year ended 31/03/2022

Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Independent Examiner's Statement for the year ended 31/03/2022

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum
(Royal Warwickshire)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillips and Becker Ltd
Chartered Management Accountants

Accountancy House
4 Priory Road
Kenilworth
Warwickshire
CV8 1LL

Dated: 20/10/2022

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Statement of Financial Activities for the year ended 31/03/2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income:				
Income from generated funds				
Donations, grants and legacies	43,167	236,317	279,484	218,953
Other trading activities	1,786	-	1,786	3,755
Income from Investments	4,598	-	4,598	4,468
Other Income/ (loss)	4,601	-	4,601	23,810
Total Income and endowments	54,152	236,317	290,469	250,986
Expenses:				
Relocation expenditure	14,470	216,477	230,947	107,147
Lt. Lucie-Smith Plaque	-	-	-	10,962
Expenditure on Raised Funds	100	-	100	60
Expenditure on Charitable activities	16,073	-	16,073	31,530
Total Expenses	30,643	216,477	247,120	149,699
Net gains on investments		-	-	
Net Income/ (loss)	23,509	19,840	43,349	101,287
Gains/(losses) on revaluation of fixed assets				
Net movement of funds:	-	-	-	-
Net income for the year	23,509	19,840	43,349	101,287
Total funds brought forward	212,177	22,497	234,674	133,386
Net funds carried forward	235,686	42,337	278,023	234,673

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Charity number: 272357
Balance Sheet at 31/03/2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	3	143,615	138,986
Tangible assets	4	17,446	27,297
Current assets			
Stocks	5	3,155	3,422
Debtors (amounts falling due within one year)	6	104	11,535
Cash at bank and in hand		<u>265,831</u>	<u>79,553</u>
		269,090	94,510
Creditors: amounts falling due within one year	7	<u>152,127</u>	<u>26,119</u>
Net current assets		<u>116,963</u>	<u>68,391</u>
Total assets less current liabilities		<u>278,024</u>	<u>234,674</u>
Capital and Reserves			
Restricted funds		42,337	22,497
Unrestricted funds		-	-
General Fund		235,687	212,177
Total funds	8	<u><u>278,024</u></u>	<u><u>234,674</u></u>

For the financial year ending 31/03/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 20 October 2022 and signed on their behalf by:



Mr A.J.M. Rice

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Notes to the Financial Statements
for the year ended 31 March 2022

1 Accounting Policies

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.
The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1g. Stocks

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

1h. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1i. Investments

Fixed asset investments are shown at cost less amounts written off.
Provisions are made for permanent fluctuations in value.

1j. Fixed assets

Individual fixed assets costing £600.00 or more are initially recorded at cost. Depreciation is provided so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	33% straight line

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Notes to the Financial Statements
for the year ended 31 March 2022

2 Pension Contributions

	2022 £	2021 £
Pension contributions	1,768	1686
	<u>1,768</u>	<u>1686</u>

3 Financial Assets

	Listed Investments £	Total £
Cost		
At 31/03/2021	113,366	113,366
Additions	28	28
At 31/03/2022	<u>113,394</u>	<u>113,394</u>
Amortisation		
At 01/04/2021	(25,620)	(25,620)
Written Back	(4,601)	(4,601)
At 31/03/2022	<u>(30,221)</u>	<u>(30,221)</u>
Net Book Amounts		
At 31/03/2022	<u>143,615</u>	<u>143,615</u>
At 31/03/2021	<u>138,986</u>	<u>138,986</u>

4 Tangible fixed assets

	Equipment £	Total £
Cost		
At 31/03/2021	27,554	27,554
Additions	-	-
At 31/03/2022	<u>27,554</u>	<u>27,554</u>
Depreciation		
At 31/03/2021	257	257
Charge for the year	9,851	9,851
At 31/03/2022	<u>10,108</u>	<u>10,108</u>
Net book value		
At 31/03/2021	<u>27,297</u>	<u>27,297</u>
At 31/03/2022	<u>17,446</u>	<u>17,446</u>

5 Stocks

	2022 £	2021 £
Stock comprises:		
Stock - General	1,824	2,071
Stock - Bobby	1,331	1,351
	<u>3,155</u>	<u>3,422</u>

6 Debtors

	2022 £	2021 £
Amounts falling due within one year:	-	-
Other debtors	104	11,535
	<u>104</u>	<u>11,535</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Notes to the Financial Statements
for the year ended 31 March 2022

7 Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Other Creditors	150,330	23,957
Other taxation and social security	1,797	2,162
	<u>152,127</u>	<u>26,119</u>

8 Funds

	Brought forward 2021 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers 2022 £	Carried forward 2022 £
Unrestricted funds	212,177	54,152	(30,642)	-	235,687
Restricted funds	<u>22,497</u>	<u>236,317</u>	<u>(216,477)</u>	<u>-</u>	<u>42,337</u>
Total funds	<u>234,674</u>	<u>290,469</u>	<u>(247,119)</u>	<u>-</u>	<u>278,024</u>

	Brought forward 2020 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers 2021 £	Carried forward 2021 £
Unrestricted funds	132,186	111,580	(31,589)	-	212,177
Restricted funds	<u>1,200</u>	<u>139,406</u>	<u>(118,109)</u>	<u>-</u>	<u>22,497</u>
Total funds	<u>132,186</u>	<u>250,986</u>	<u>(149,698)</u>	<u>-</u>	<u>234,674</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Incoming Resources for the year ended 31/03/2022

	2022 £	2021 £
Incoming resources		
Incoming resources from generated funds		
Grants		
National Heritage Relocation Grant - Restricted	-	2,790
Arts Council Relocation Grant - Restricted	232,567	115,516
Postcode Neighbourhood Relocation Grant - Restricted	-	11,660
Lt. Lucie-Smith Grant - Restricted	400	9,440
King Henry VIII - Restricted	3,350	-
Covid Grants	16,500	42,572
RRF Grant	-	15,000
Warwick Town Council	4,080	-
Royal Warwickshire Grant	-	5,000
WDC Creditors	-	450
Other Grants	-	2,156
	<u>256,897</u>	<u>204,584</u>
	<u>256,897</u>	<u>204,584</u>
Other:		
Museum Shop Profit	333	(303)
Research	198	2,320
Drum	-	-
Education	15	-
Gift Aid	1,240	-
Fundraising	-	-
Ticket Sales	-	1,738
Golf Day	-	-
	<u>1,786</u>	<u>3,755</u>
Donations		
Brandwood Trust	7,000	6,000
Other donations	10,087	8,369
R War R GPT Fund	5,500	-
	<u>22,587</u>	<u>14,369</u>
	<u>24,373</u>	<u>18,124</u>
Investment income		
COIF Interest	-	-
	<u>4,598</u>	<u>4,468</u>
Other Incoming Resources		
Change in market value of investments	4,601	23,810
	<u>4,601</u>	<u>23,810</u>
	<u>290,469</u>	<u>250,986</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Statement of Financial Activities for the year ended 31/03/2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and (Losses))

	2022 £	2021 £
Expenses		
Costs of Generating Funds		
Fundraising Trading Costs		
Golf Day	-	-
Fundraising Activities	100	60
AMOT	-	-
Lt Lucie-Smith Plaque		10,962
	<u>100</u>	<u>11,022</u>
Charitable Activities		
Trustee meetings	-	-
Rates	666	-
Insurance	-	633
Marketing	336	-
Electric, gas and water	-	5,557
Rent	12,644	19,597
Wages - regular	42,800	43,974
Pension contributions	1,768	1,686
Staff travel costs	-	122
Commission paid	-	-
Maintenance	-	227
Accountancy fees	516	660
Professional fees	635	635
CRF Grant expenditure - restricted funds	175,866	64,689
Stationary and office supplies	-	194
Depreciation - Restricted	9,851	257
Equipment	1,820	-
Computer costs and website	35	324
Subscriptions	65	92
Sundry expenses	16	30
	<u>247,018</u>	<u>138,677</u>
Total	<u>247,118</u>	<u>149,699</u>