

**ROYAL REGIMENT OF FUSILIERS MUSEUM (ROYAL WARWICKSHIRE)  
CHARITY REGISTRATION NUMBER: 272357  
TRUSTEES' ANNUAL REPORT 2020-21**

**Aims and Purposes**

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6<sup>th</sup> Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2<sup>nd</sup> Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272 357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is located on the first floor of St John's House in Warwick – a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

Last year the Trustees had determined that to ensure the long term sustainability of the museum, it should move to a site in the centre of Warwick to place it more centrally on the tourist trail. Pageant House was identified as a suitable location and planning for the move commenced immediately.

**Covid-19 and Planning for the Future**

Like the rest of the country, Fusiliers Museum Warwick has suffered from Covid-19. Mid March to mid-August saw an enforced closure although, optimistically, we prepared to commemorate VE 75 with other organisations in Warwick until that event also fell foul of the pandemic. Armed Forces Day in June went the same way.

Our major concern was financial survival. However, a three month rent holiday from the County Council, a twelve month rates holiday from the District Council and business grants went a long way to ease those worries. Our two members of staff continued to work answering family queries and working towards our relocation and design of the new display space.

Despite the pandemic, work on the relocation to Pageant House in the centre of Warwick was able to continue within the Government's guidelines. After seeking expressions of interest, we appointed a local firm of architects to manage the

building works in Pageant House and then a firm of museum design consultants to help us design the space in our new location. Work was carried by a mixture of Zoom and socially distanced meetings. Inevitably, Covid-19 has delayed our planned opening: April 2021 has slipped to at least April 2022. Towards the end of the Summer a number of "Covid Relief or Survival" funds became available for the Arts and Heritage sector. We were successful in our bids for grants for funds to cover our routine operational costs for several months, for purchases of capital equipment and to fund work by the museum design firm.

A week after reopening in August, the museum hosted the England Section of the Veterans' Awards 2020. This event was the presentation of certificates to those who were shortlisted for the Finals. Despite the wet weather, nearly 40 winners took part and received their certificates from The Lord Lieutenant, Mayor of Warwick and two local retired Fusilier Officers. The Awards showcase the achievements of service leavers in a dozen categories from Health (physical and mental), fitness and contribution to society to those companies which go "above and beyond" in recruiting from the veteran community.

A major event of the year has been the acquisition of a First World War memorial plaque for 2Lt Euan Lucie-Smith. This came up for auction in London and we were alerted to the fact that he was commissioned into The Royal Warwickshire Regiment. The item caused much excitement in the media in that this Jamaican born officer from a mixed ethnic background was now considered to be the first such individual to be commissioned into the British Army (September 1914) and to die in battle during that war (25 April 1915). The estimated price was £600-£800 but, because of its historical significance, it was expected to reach a much higher price. Fundraising began in earnest and due to the generosity of a large number of people a healthy war chest was accumulated or pledged due to the hard work of Stephanie Bennett our Curator. The bidding, handled on our behalf by one of our Trustees who was "in the business", was brisk and we were successful at the hammer price of £8500.00. Including commission, the total cost was just shy of £11,000.00.

Throughout the year, the Relocation Team continued to meet monthly to move forward the project to relocate the museum. The concept for the design of the new space is complete and signed off. The detailed design work is under way and is expected to be completed by late April 2021. The architect has submitted proposals to the Planning Department in Warwick District Council and their response is awaited.

### **Community Engagement and Outreach**

Covid-19 has made this aspect of our operations impractical. However, our social media outlets have been regularly updated.

The Friends of the Museum (a separate charitable body in their own right) continue their series of lectures at the museum or by Zoom on a variety of military subjects to maintain the profile of the museum and to raise money.

### **Fundraising**

Our efforts have been limited by the pandemic but nevertheless, the strategy continues to be:

- Mail-out to known supporters.
- Contributions from:
  - o The Regiment
  - o The Trustees
  - o The regimental family (retired officers and Association members)
  - o The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
  - o Friends of the Museum
  - o Investment income
  - o Family research
  - o Donations by visitors
  - o Gift Aid
  - o Legacies

The accounts for 2020-21 accompany this report and show that the Trustees have been able to amass a substantial sum to support the museum's day to day operational cost during the next 12 months.

**AJM Rice**.....

**Chairman of Trustees**

30 September.2021

Charity registration number: 272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Unaudited Accounts

31 March 2021

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Charity information	1
Trustees' Annual Report	2-4
Trustees' Responsibilities	5
Independent examiner's report	6-7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10-12
Detailed statement of financial activities	13-14

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Company Information**

**Trustees**

Mr Bob Bleasdale  
Lt Colonel Anthony John Maslen Rice  
Colonel Brian M Gorski MBE DL  
Major John C Bartlett TD  
Captain Simon MA Hawker  
Charles R Williams  
Dr Alex Millar Grieve  
Dr Alex Alexandrou FHEA FIPDA  
Chair of Trustees  
Lt Col Anthony John Maslen Rice

**Accountants**

Phillips and Becker Ltd  
Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

**Bankers**

Lloyds Bank  
12 Swan St  
Warwick  
Warwickshire  
CV34 4BJ

**Registered Office**

St John's House  
Warwick  
CV34 4NF

**Charity Registration Number**

272357

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2021.

#### ***Aims and Purposes***

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is located on the first floor of St John's House in Warwick - a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

Last year the Trustees had determined that to ensure the long term sustainability of the museum, it should move to a site in the centre of Warwick to place it more centrally on the tourist trail. Pageant House was identified as a suitable location and planning for the move commenced immediately.

#### ***Covid-19 and Planning for the Future***

Like the rest of the country, Fusiliers Museum Warwick has suffered from Covid-19. Mid March to mid-August saw an enforced closure although, optimistically, we prepared to commemorate VE 75 with other organisations in Warwick until that event also fell foul of the pandemic. Armed Forces Day in June went the same way.

Our major concern was financial survival. However, a three month rent holiday from the County Council, a twelve month rates holiday from the District Council and business grants went a long way to ease those worries. Our two members of staff continued to work answering family queries and working towards our relocation and design of the new display space.

Despite the pandemic, work on the relocation to Pageant House in the centre of Warwick was able to continue within the Government's guidelines. After seeking expressions of interest, we appointed a local firm of architects to manage the building works in Pageant House and then a firm of museum design consultants to help us design the space in our new location. Work was carried out by a mixture of Zoom and socially distanced meetings. Inevitably, Covid-19 has delayed our planned opening: April 2021 has slipped to at least April 2022.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Trustees's Report**

Towards the end of the Summer a number of "Covid Relief or Survival" funds became available for the Arts and Heritage sector. We were successful in our bids for grants for funds to cover our routine operational costs for several months, for purchases of capital equipment and to fund work by the museum design firm.

A week after reopening in August, the museum hosted the England Section of the Veterans' Awards 2020. This event was the presentation of certificates to those who were shortlisted for the Finals. Despite the wet weather, nearly 40 winners took part and received their certificates from The Lord Lieutenant, Mayor of Warwick and two local retired Fusilier Officers. The Awards showcase the achievements of service leavers in a dozen categories from Health (physical and mental), fitness and contribution to society to those companies which go "above and beyond" in recruiting from the veteran community.

A major event of the year has been the acquisition of a First World War memorial plaque for 2Lt Euan Lucie-Smith. This came up for auction in London and we were alerted to the fact that he was commissioned into The Royal Warwickshire Regiment. The item caused much excitement in the media in that this Jamaican born officer from a mixed ethnic background was now considered to be the first such individual to be commissioned into the British Army (September 1914) and to die in the battle during that war (25 April 1915). The estimated price was £600-£800 but, because of its historical significance, it was expected to reach a much higher price. Fundraising began in earnest and due to the generosity of a large number of people a healthy war chest was accumulated or pledged due to hard work of Stephanie Bennett our Curator. The bidding, handled on our behalf by one of our Trustees who was "in the business", was brisk and we were successful at the hammer price of £8,500.00. Including commission, the total cost was just shy of £11,000.00.

Throughout the year, the Relocation Team continued to meet monthly to move forward the project to relocate the museum. The concept for the design of the new space is complete and signed off. The detailed design work is under way and is expected to be completed by late April 2021. The architect has submitted proposals to the Planning Department in Warwick District Council and their response is awaited.

### ***Community Engagement and Outreach***

Covid-19 has made this aspect of our operations impractical. However, our social media outlets have been regularly updated.

The Friends of the Museum (a separate charitable body in their own right) continue their series of lectures at the museum or by Zoom on a variety of military subjects to maintain the profile of the museum and to raise money.

### ***Fundraising***

Our efforts have been limited by the pandemic but nevertheless, the strategy continues to be:

- Mail-out to known supporters.
- Contributions from:
  - o The Regiment
  - o The Trustees
  - o The regimental family (officers and Association members)
  - o The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
  - o Friends of the Museum
  - o Investment income
  - o Family research
  - o Donations by visitors
  - o Gift Aid
  - o Legacies

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

**Trustees's Report**

The annual report was approved by the trustees of the charity on 30 November 2021 and signed on its behalf by:



Mr A.J.M. Rice  
Chairman of Trustees

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Statement of Trustees' Responsibilities**

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 3/11/21 and signed on its behalf by:



Mr A.J.M. Rice  
Chairman of Trustees

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Independent Examiner's Statement for the year ended 31/03/2021**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Independent Examiner's Statement for the year ended 31/03/2021**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillips and Becker Ltd  
Chartered Management Accountants

Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

Dated: 03/11/2021

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2021**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income from generated funds				
Donations, grants and legacies	65,178	139,406	204,584	57,311
Other trading activities	18,124	-	18,124	38,225
Income from Investments	4,468	-	4,468	4,741
Other Income/ (loss)	23,810	-	23,810	(18,591)
<b>Total Income and endowments</b>	<b>111,580</b>	<b>139,406</b>	<b>250,986</b>	<b>81,686</b>
<b>Expenses:</b>				
Relocation expenditure	-	107,147	107,147	25,910
Lt. Lucie-Smith Plaque		10,962	10,962	
Expenditure on Raised Funds	60	-	60	1,227
Expenditure on Charitable activities	31,530		31,530	86,695
<b>Total Expenses</b>	<b>31,590</b>	<b>118,109</b>	<b>149,699</b>	<b>113,832</b>
<b>Net gains on investments</b>		-	-	
<b>Net Income/ (loss)</b>	<b>79,990</b>	<b>21,297</b>	<b>101,287</b>	<b>(32,145)</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement of funds:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income for the year</b>	<b>79,990</b>	<b>21,297</b>	<b>101,287</b>	<b>(32,145)</b>
Total funds brought forward	132,186	1,200	133,386	165,532
<b>Net funds carried forward</b>	<b>212,176</b>	<b>22,497</b>	<b>234,673</b>	<b>133,387</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Balance Sheet at 31/03/2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	3	138,986	115,176
Tangible assets	4	27,297	-
<b>Current assets</b>			
Stocks	5	3,422	3,665
Debtors (amounts falling due within one year)	6	11,535	-
Cash at bank and in hand		<u>79,553</u>	<u>18,484</u>
		94,510	22,149
<b>Creditors: amounts falling due within one year</b>	7	<u>26,119</u>	<u>3,939</u>
<b>Net current assets</b>		<u>68,391</u>	<u>18,210</u>
<b>Total assets less current liabilities</b>		<u>234,674</u>	<u>133,386</u>
<b>Restricted funds</b>		22,497	1,200
<b>Unrestricted funds</b>		-	-
General Fund		212,177	132,186
<b>Total funds</b>	8	<u>234,674</u>	<u>133,386</u>

For the financial year ending 31/03/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on

3/11/21

and signed on their behalf by:



Mr A.J.M. Rice

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021**

**1 Accounting Policies**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1g. Stocks**

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

**1h. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1i. Investments**

Fixed asset investments are shown at cost less amounts written off. Provisions are made for permanent fluctuations in value.

**1j. Fixed assets**

Individual fixed assets costing £600.00 or more are initially recorded at cost. Depreciation is provided so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	33% straight line

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2021

**2 Pension Contributions**

	2021 £	2020 £
Pension contributions	1,686	1658
	<u>1,686</u>	<u>1658</u>

**2 Financial Assets**

	Listed Investments £	Total £
<b>Cost</b>		
At 31/03/2020	113,366	113,366
Additions	-	-
At 31/03/2021	<u>113,366</u>	<u>113,366</u>
<b>Amortisation</b>		
At 01/04/2020	(1,810)	(1,810)
Written Back	(23,810)	(23,810)
At 31/03/2021	<u>(25,620)</u>	<u>(25,620)</u>
<b>Net Book Amounts</b>		
At 31/03/2021	<u>138,986</u>	<u>138,986</u>
At 31/03/2020	<u>115,176</u>	<u>115,176</u>

**4 Tangible fixed assets**

	Equipment £	Total £
<b>Cost</b>		
At 31/03/2020	-	-
Additions	27,554	27,554
At 31/03/2021	<u>27,554</u>	<u>27,554</u>
<b>Depreciation</b>		
At 31/03/2020	-	-
Charge for the year	257	257
At 31/03/2021	<u>257</u>	<u>257</u>
<b>Net book value</b>		
At 31/03/2020	<u>-</u>	<u>-</u>
At 31/03/2021	<u>27,297</u>	<u>27,297</u>

**3 Stocks**

	2021 £	2020 £
Stock comprises:		
Stock - General	2,071	2,232
Stock - Bobby	<u>1,351</u>	<u>1,433</u>
	<u>3,422</u>	<u>3,665</u>

**4 Debtors**

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	<u>11,535</u>	<u>-</u>
	<u>11,535</u>	<u>-</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2021

5 Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Other Creditors	23,957	600
Other taxation and social security	2,162	3,339
	<u>26,119</u>	<u>3,939</u>

6 Funds

	Brought forward 2020 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers 2021 £	Carried forward 2021 £
Unrestricted funds	132,186	111,580	(31,589)	-	212,177
Restricted funds	<u>1,200</u>	<u>139,406</u>	<u>(118,109)</u>	<u>-</u>	<u>22,497</u>
Total funds	<u>133,386</u>	<u>250,986</u>	<u>(149,698)</u>	<u>-</u>	<u>234,674</u>

  

	Brought forward 2019 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers 2020 £	Carried forward 2020 £
Unrestricted funds	165,532	54,576	(87,922)	-	132,186
Restricted funds	<u>-</u>	<u>27,110</u>	<u>(25,910)</u>	<u>-</u>	<u>1,200</u>
Total funds	<u>165,532</u>	<u>81,686</u>	<u>(113,832)</u>	<u>-</u>	<u>133,386</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Incoming Resources for the year ended 31/03/2021**

	2021 £	2020 £
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
National Heritage Relocation Grant - Restricted	2,790	25,110
Arts Council Relocation Grant - Restricted	115,516	-
Postcode Neighbourhood Relocation Grant - Restricted	11,660	-
Lt. Lucie-Smith Grant - Restricted	9,440	-
Covid Grants	42,572	-
RRF Grant	15,000	15,000
Warwick Town Council	-	1,200
Royal Warwickshire Grant	5,000	10,000
WDC Creditors	450	2,500
The Misses Barrie Charitable Trust	-	3,000
Other Grants	2,156	501
	<u>204,584</u>	<u>57,311</u>
	<u>204,584</u>	<u>57,311</u>
<b>Other:</b>		
Museum Shop Profit	(303)	617
Research	2,320	1,462
Drum	-	521
Education	-	546
Bobby Profit	-	7
Gift Aid	-	1,571
Fundraising	-	-
Ticket Sales	1,738	7,010
Golf Day	<u>-</u>	<u>-</u>
	3,755	11,734
<b>Donations</b>		
Brandwood Trust	6,000	10,000
Other donations	8,369	11,491
Pertemps Group	-	5,000
R War R GPT Fund	<u>-</u>	<u>-</u>
	<u>14,369</u>	<u>26,491</u>
	<u>18,124</u>	<u>38,225</u>
<b>Investment income</b>		
COIF Interest	<u>-</u>	<u>-</u>
	<u>4,468</u>	<u>4,741</u>
<b>Other Incoming Resources</b>		
Change in market value of investments	<u>23,810</u>	(18,591)
	<u>23,810</u>	(18,591)
	<u>250,986</u>	<u>81,686</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2021**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and (Losses))

	2021 £	2020 £
<b>Expenses</b>		
<b>Costs of Generating Funds</b>		
<b>Fundraising Trading Costs</b>		
Golf Day	-	-
Fundraising Activities	60	1,227
AMOT	-	-
Lt Lucie-Smith Plaque	10,962	-
	<u>11,022</u>	<u>1,227</u>
<b>Charitable Activities</b>		
Trustee meetings	-	-
Rates	-	1,714
Insurance	633	605
Marketing	-	210
Electric, gas and water	5,557	10,752
Rent	19,597	26,129
Wages - regular	43,974	41,412
Pension contributions	1,686	1,658
Staff travel costs	122	780
Commission paid	-	-
Maintenance	227	94
Accountancy fees	660	600
Professional fees	635	635
CRF Grant expenditure - restricted funds	64,689	25,910
Stationary and office supplies	194	676
Depreciation - Restricted	257	-
Computer costs and website	324	1,360
Subscriptions	92	62
Sundry expenses	30	8
	<u>138,677</u>	<u>112,605</u>
<b>Total</b>	<u>149,699</u>	<u>113,832</u>

Charity registration number: 272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Unaudited Accounts

31 March 2021

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Charity information	1
Trustees' Annual Report	2-4
Trustees' Responsibilities	5
Independent examiner's report	6-7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10-12
Detailed statement of financial activities	13-14

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Company Information**

**Trustees**

Mr Bob Bleasdale  
Lt Colonel Anthony John Maslen Rice  
Colonel Brian M Gorski MBE DL  
Major John C Bartlett TD  
Captain Simon MA Hawker  
Charles R Williams  
Dr Alex Millar Grieve  
Dr Alex Alexandrou FHEA FIPDA  
Chair of Trustees  
Lt Col Anthony John Maslen Rice

**Accountants**

Phillips and Becker Ltd  
Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

**Bankers**

Lloyds Bank  
12 Swan St  
Warwick  
Warwickshire  
CV34 4BJ

**Registered Office**

St John's House  
Warwick  
CV34 4NF

**Charity Registration Number**

272357

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2021.

#### ***Aims and Purposes***

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is located on the first floor of St John's House in Warwick - a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

Last year the Trustees had determined that to ensure the long term sustainability of the museum, it should move to a site in the centre of Warwick to place it more centrally on the tourist trail. Pageant House was identified as a suitable location and planning for the move commenced immediately.

#### ***Covid-19 and Planning for the Future***

Like the rest of the country, Fusiliers Museum Warwick has suffered from Covid-19. Mid March to mid-August saw an enforced closure although, optimistically, we prepared to commemorate VE 75 with other organisations in Warwick until that event also fell foul of the pandemic. Armed Forces Day in June went the same way.

Our major concern was financial survival. However, a three month rent holiday from the County Council, a twelve month rates holiday from the District Council and business grants went a long way to ease those worries. Our two members of staff continued to work answering family queries and working towards our relocation and design of the new display space.

Despite the pandemic, work on the relocation to Pageant House in the centre of Warwick was able to continue within the Government's guidelines. After seeking expressions of interest, we appointed a local firm of architects to manage the building works in Pageant House and then a firm of museum design consultants to help us design the space in our new location. Work was carried out by a mixture of Zoom and socially distanced meetings. Inevitably, Covid-19 has delayed our planned opening: April 2021 has slipped to at least April 2022.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Trustees's Report**

Towards the end of the Summer a number of "Covid Relief or Survival" funds became available for the Arts and Heritage sector. We were successful in our bids for grants for funds to cover our routine operational costs for several months, for purchases of capital equipment and to fund work by the museum design firm.

A week after reopening in August, the museum hosted the England Section of the Veterans' Awards 2020. This event was the presentation of certificates to those who were shortlisted for the Finals. Despite the wet weather, nearly 40 winners took part and received their certificates from The Lord Lieutenant, Mayor of Warwick and two local retired Fusilier Officers. The Awards showcase the achievements of service leavers in a dozen categories from Health (physical and mental), fitness and contribution to society to those companies which go "above and beyond" in recruiting from the veteran community.

A major event of the year has been the acquisition of a First World War memorial plaque for 2Lt Euan Lucie-Smith. This came up for auction in London and we were alerted to the fact that he was commissioned into The Royal Warwickshire Regiment. The item caused much excitement in the media in that this Jamaican born officer from a mixed ethnic background was now considered to be the first such individual to be commissioned into the British Army (September 1914) and to die in the battle during that war (25 April 1915). The estimated price was £600-£800 but, because of its historical significance, it was expected to reach a much higher price. Fundraising began in earnest and due to the generosity of a large number of people a healthy war chest was accumulated or pledged due to hard work of Stephanie Bennett our Curator. The bidding, handled on our behalf by one of our Trustees who was "in the business", was brisk and we were successful at the hammer price of £8,500.00. Including commission, the total cost was just shy of £11,000.00.

Throughout the year, the Relocation Team continued to meet monthly to move forward the project to relocate the museum. The concept for the design of the new space is complete and signed off. The detailed design work is under way and is expected to be completed by late April 2021. The architect has submitted proposals to the Planning Department in Warwick District Council and their response is awaited.

### ***Community Engagement and Outreach***

Covid-19 has made this aspect of our operations impractical. However, our social media outlets have been regularly updated.

The Friends of the Museum (a separate charitable body in their own right) continue their series of lectures at the museum or by Zoom on a variety of military subjects to maintain the profile of the museum and to raise money.

### ***Fundraising***

Our efforts have been limited by the pandemic but nevertheless, the strategy continues to be:

- Mail-out to known supporters.
- Contributions from:
  - o The Regiment
  - o The Trustees
  - o The regimental family (officers and Association members)
  - o The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
  - o Friends of the Museum
  - o Investment income
  - o Family research
  - o Donations by visitors
  - o Gift Aid
  - o Legacies

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

**Trustees's Report**

The annual report was approved by the trustees of the charity on 30 November 2021 and signed on its behalf by:



Mr A.J.M. Rice  
Chairman of Trustees

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

### **Statement of Trustees' Responsibilities**

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 3/11/21 and signed on its behalf by:



Mr A.J.M. Rice  
Chairman of Trustees

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Independent Examiner's Statement for the year ended 31/03/2021**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Independent Examiner's Statement for the year ended 31/03/2021**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillips and Becker Ltd  
Chartered Management Accountants

Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

Dated:

03/11/2021

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2021**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income from generated funds				
Donations, grants and legacies	65,178	139,406	204,584	57,311
Other trading activities	18,124	-	18,124	38,225
Income from Investments	4,468	-	4,468	4,741
Other Income/ (loss)	23,810	-	23,810	(18,591)
<b>Total Income and endowments</b>	<b>111,580</b>	<b>139,406</b>	<b>250,986</b>	<b>81,686</b>
<b>Expenses:</b>				
Relocation expenditure	-	107,147	107,147	25,910
Lt. Lucie-Smith Plaque		10,962	10,962	
Expenditure on Raised Funds	60	-	60	1,227
Expenditure on Charitable activities	31,530		31,530	86,695
<b>Total Expenses</b>	<b>31,590</b>	<b>118,109</b>	<b>149,699</b>	<b>113,832</b>
<b>Net gains on investments</b>		-	-	
<b>Net Income/ (loss)</b>	<b>79,990</b>	<b>21,297</b>	<b>101,287</b>	<b>(32,145)</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement of funds:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income for the year</b>	<b>79,990</b>	<b>21,297</b>	<b>101,287</b>	<b>(32,145)</b>
Total funds brought forward	132,186	1,200	133,386	165,532
<b>Net funds carried forward</b>	<b>212,176</b>	<b>22,497</b>	<b>234,673</b>	<b>133,387</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Balance Sheet at 31/03/2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	3	138,986	115,176
Tangible assets	4	27,297	-
<b>Current assets</b>			
Stocks	5	3,422	3,665
Debtors (amounts falling due within one year)	6	11,535	-
Cash at bank and in hand		<u>79,553</u>	<u>18,484</u>
		94,510	22,149
<b>Creditors: amounts falling due within one year</b>	7	<u>26,119</u>	<u>3,939</u>
<b>Net current assets</b>		<u>68,391</u>	<u>18,210</u>
<b>Total assets less current liabilities</b>		<u>234,674</u>	<u>133,386</u>
<b>Restricted funds</b>		22,497	1,200
<b>Unrestricted funds</b>		-	-
General Fund		212,177	132,186
<b>Total funds</b>	8	<u>234,674</u>	<u>133,386</u>

For the financial year ending 31/03/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on

3/11/21

and signed on their behalf by:



Mr A.J.M. Rice

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021**

**1 Accounting Policies**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1g. Stocks**

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

**1h. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1i. Investments**

Fixed asset investments are shown at cost less amounts written off. Provisions are made for permanent fluctuations in value.

**1j. Fixed assets**

Individual fixed assets costing £600.00 or more are initially recorded at cost. Depreciation is provided so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	33% straight line

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2021

**2 Pension Contributions**

	2021 £	2020 £
Pension contributions	1,686	1658
	<u>1,686</u>	<u>1658</u>

**2 Financial Assets**

	Listed Investments £	Total £
<b>Cost</b>		
At 31/03/2020	113,366	113,366
Additions	-	-
At 31/03/2021	<u>113,366</u>	<u>113,366</u>
<b>Amortisation</b>		
At 01/04/2020	(1,810)	(1,810)
Written Back	(23,810)	(23,810)
At 31/03/2021	<u>(25,620)</u>	<u>(25,620)</u>
<b>Net Book Amounts</b>		
At 31/03/2021	<u>138,986</u>	<u>138,986</u>
At 31/03/2020	<u>115,176</u>	<u>115,176</u>

**4 Tangible fixed assets**

	Equipment £	Total £
<b>Cost</b>		
At 31/03/2020	-	-
Additions	27,554	27,554
At 31/03/2021	<u>27,554</u>	<u>27,554</u>
<b>Depreciation</b>		
At 31/03/2020	-	-
Charge for the year	257	257
At 31/03/2021	<u>257</u>	<u>257</u>
<b>Net book value</b>		
At 31/03/2020	-	-
At 31/03/2021	<u>27,297</u>	<u>27,297</u>

**3 Stocks**

	2021 £	2020 £
Stock comprises:		
Stock - General	2,071	2,232
Stock - Bobby	<u>1,351</u>	<u>1,433</u>
	<u>3,422</u>	<u>3,665</u>

**4 Debtors**

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	<u>11,535</u>	-
	<u>11,535</u>	

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2021

5 Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Other Creditors	23,957	600
Other taxation and social security	2,162	3,339
	<u>26,119</u>	<u>3,939</u>

6 Funds

	Brought forward 2020 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers 2021 £	Carried forward 2021 £
Unrestricted funds	132,186	111,580	(31,589)	-	212,177
Restricted funds	<u>1,200</u>	<u>139,406</u>	<u>(118,109)</u>	<u>-</u>	<u>22,497</u>
Total funds	<u>133,386</u>	<u>250,986</u>	<u>(149,698)</u>	<u>-</u>	<u>234,674</u>

  

	Brought forward 2019 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers 2020 £	Carried forward 2020 £
Unrestricted funds	165,532	54,576	(87,922)	-	132,186
Restricted funds	<u>-</u>	<u>27,110</u>	<u>(25,910)</u>	<u>-</u>	<u>1,200</u>
Total funds	<u>165,532</u>	<u>81,686</u>	<u>(113,832)</u>	<u>-</u>	<u>133,386</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Incoming Resources for the year ended 31/03/2021**

	2021 £	2020 £
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
National Heritage Relocation Grant - Restricted	2,790	25,110
Arts Council Relocation Grant - Restricted	115,516	-
Postcode Neighbourhood Relocation Grant - Restricted	11,660	-
Lt. Lucie-Smith Grant - Restricted	9,440	-
Covid Grants	42,572	-
RRF Grant	15,000	15,000
Warwick Town Council	-	1,200
Royal Warwickshire Grant	5,000	10,000
WDC Creditors	450	2,500
The Misses Barrie Charitable Trust	-	3,000
Other Grants	2,156	501
	<u>204,584</u>	<u>57,311</u>
	<u>204,584</u>	<u>57,311</u>
<b>Other:</b>		
Museum Shop Profit	(303)	617
Research	2,320	1,462
Drum	-	521
Education	-	546
Bobby Profit	-	7
Gift Aid	-	1,571
Fundraising	-	-
Ticket Sales	1,738	7,010
Golf Day	-	-
	<u>-</u>	<u>-</u>
	3,755	11,734
<b>Donations</b>		
Brandwood Trust	6,000	10,000
Other donations	8,369	11,491
Pertemps Group	-	5,000
R War R GPT Fund	-	-
	<u>-</u>	<u>-</u>
	<u>14,369</u>	<u>26,491</u>
	<u>18,124</u>	<u>38,225</u>
<b>Investment income</b>		
COIF Interest	-	-
	<u>-</u>	<u>-</u>
	<u>4,468</u>	<u>4,741</u>
<b>Other Incoming Resources</b>		
Change in market value of investments	23,810	(18,591)
	<u>23,810</u>	<u>(18,591)</u>
	<u>250,986</u>	<u>81,686</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2021**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and (Losses))

	2021 £	2020 £
<b>Expenses</b>		
<b>Costs of Generating Funds</b>		
<b>Fundraising Trading Costs</b>		
Golf Day	-	-
Fundraising Activities	60	1,227
AMOT	-	-
Lt Lucie-Smith Plaque	10,962	-
	<u>11,022</u>	<u>1,227</u>
<b>Charitable Activities</b>		
Trustee meetings	-	-
Rates	-	1,714
Insurance	633	605
Marketing	-	210
Electric, gas and water	5,557	10,752
Rent	19,597	26,129
Wages - regular	43,974	41,412
Pension contributions	1,686	1,658
Staff travel costs	122	780
Commission paid	-	-
Maintenance	227	94
Accountancy fees	660	600
Professional fees	635	635
CRF Grant expenditure - restricted funds	64,689	25,910
Stationary and office supplies	194	676
Depreciation - Restricted	257	-
Computer costs and website	324	1,360
Subscriptions	92	62
Sundry expenses	30	8
	<u>138,677</u>	<u>112,605</u>
<b>Total</b>	<u>149,699</u>	<u>113,832</u>