

# THE ROYAL REGIMENT OF FUSILIERS MUSEUM (ROYAL WARWICKSHIRE)

England & Wales · Charity number 272357

## Details

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Other names	THE ROYAL WARWICKSHIRE REGIMENTAL MUSEUM, FUSILIER MUSEUM WARWICK, MUSEUM FUND, R R F MUSEUM (WARWICKS)
Status	Registered
Legal form	Other
Registered	1993-01-20
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Pageant House 2 Jury Street Warwick CV34 4EW
Phone	01926258288
Email	<a href="mailto:general.manager@fusiliermuseumwarwick.com">general.manager@fusiliermuseumwarwick.com</a>
Website	<a href="http://www.fusiliermuseumwarwick.com">www.fusiliermuseumwarwick.com</a>

## Activities

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**Objects:** UPHOLDING THE TRADITIONS OF THE REGIMENT AND OF PERPETUATING ITS DEEDS.

**Activities:** The purpose of the charity is to operate the museum of The Royal Warwickshire Regiment and its successors in order to portray the story of The Regiment for the educational and informational benefit of all classes of visitor and to make this part of The County history available to all.

## Classification

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- **How:** Sponsors Or Undertakes Research
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

## Geography

- Birmingham City
- Coventry City
- Solihull
- Warwickshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£42,836	£69,752	-	-
2024-03-31	£72,593	£107,863	-	-
2023-03-31	£92,300	£228,290	-	-
2022-03-31	£290,469	£247,118	-	-
2021-03-31	£250,986	£149,699	-	-

## Trustees

Name	Role	Appointed
<b>David Paterson</b>	Chair	2024-05-28
COLONEL BRIAN M GORSKI MBE DL		2016-06-03
Carol Brown		2023-04-18
Charles Simon Calder OBE		2024-02-27
David Billingham BSc Econ		2021-02-25
Dr Alex Alexandrou FHEA FIPDA		2020-03-16
LT COL ANTHONY JOHN MASLEN RICE		2024-05-28

**THE ROYAL REGIMENT OF FUSILIERS MUSEUM (ROYAL WARWICKSHIRE)**

England & Wales - Charity number 272357

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# Accounts

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Charity registration number: 272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Unaudited Accounts

31 March 2025

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Report and accounts  
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**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Company Information**

**Trustees**

Dr Alex Alexandrou FHEA FIPDA  
Colonel (Retd) Brian M Gorski OBE DL  
David Billingham BSc Econ  
Carol Brown  
Brig (Retd) Charles Simon Calder OBE  
Lt Colonel (Rtd) Anthony John Maslen Rice

**Chair of Trustees**

Brig (Retd) David Paterson OBE - appointed as chair in May 2024

**Accountants**

Phillips and Becker Ltd  
Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

**Bankers**

Lloyds Bank  
12 Swan St  
Warwick  
Warwickshire  
CV34 4BJ

**Registered Office**

Pageant House  
2 Jury Street  
CV34 4EN

**Charity Registration Numer**

272357

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2025.

#### ***Aims and Purposes***

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is now firmly operational in its new location - Pageant House - in the centre of Warwick town and next to the Tourist Information office.

#### ***Activities During the Year***

##### **2024-25**

Brigadier David Paterson, OBE took over the helm as Chair of Trustees at the Trustees meeting on 29th of May 2024. This has been a full year of normal operations at Pageant House and Chris Kirby the General Manager is well settled. He has made great progress in 'establishing' the Museum in its new home in the heart of Warwick including increasing local awareness, cementing local relationships, building his team, and gripping the collection. Supported by David Baynham, the Volunteers and Friends we now have a firm base on which to thrive.

##### **Arts Council of England Accreditation**

The focus was on gaining Museum Accreditation from the Arts Council of England. Accreditation is the industry standard by which museums are measured to ensure that they are applying the best practice in the care of collections, the promotion of, and access to, those collections, and a sound business operation of the museum as a public institution with appropriate management of staff and volunteers. Accreditation is vital for us to function efficiently and, crucially, to be eligible for grant funding. The work, led by Chris and supported by the Trustees and the Volunteers, involved an update of the collection documentation and organisation and a re-write of the essential policies and plans.

Trustees were delighted to hear in September that our application for Accreditation was successful.

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

The next focus has been very much on building a secure and sustainable future through the development of a business plan and fundraising efforts. This includes developing the museum's role as part of the Warwick Military Heritage Network to support Warwick District initiatives such as Summer Tourism drives, Armed Forces Day and, for 2025, the commemoration of VE80.

#### **Collections Management**

A pool of volunteers, including from the Art Society Leamington Spa branch have been sorting and auditing the collections following the major transfer from St. John's House. To date, 2/3rd of the collections has now been audited and updated on the MODES database, a significant proportion of the costume collection been labelled and the whole collection relocated into better storage. In addition, the Museum archive at the Warwickshire County Record Office is being re-catalogued to fit into the archival systems there, making it easier for the public to access relevant records.

#### **Temporary Exhibitions**

One of the main drivers to encourage visitors into the Museum has been a series of temporary exhibitions. These also serve to display artifacts that are normally not on permanent display and can be themed around specific historic or national events. The Museum has run three such exhibitions this year, all of which have taken a huge effort from the Staff, Volunteers and Friends but have increased the footfall and local awareness through significant local media coverage.

From February to May 2024 we ran 'By a Thread – Embroidery and Needlework in Wartime'. The exhibition displayed over 30 examples of striking embroidery and needlework created by soldiers of the Regiment and their families in both World Wars. Such work was made for both for therapeutic reasons as well as general wellbeing and as souvenirs of service. The success of this exhibition has resulted in a new drive to improve the documentation and storage of some 50 pieces in the collection with a successful grant award from Museum Development Midlands to do so.

From June to September the temporary exhibition focus switched to 'Ashore We Stumbled – The Royal Warwickshire Regiment and D-Day' in commemoration of the 80th anniversary of D-Day. The exhibition was presented almost exclusively through the voices of those of the Regiment who experienced the Normandy campaign, drawing on unpublished reports and letters residing in the museum's archive. The exhibition was supported by remarkably generous loans of original D-Day related material from Friend's Vice Chair David Seeney, Friends committee member Alan Reed, and David Vaux. The exhibition was opened by the Mayor of Warwick on 1st June supported by members of the Royal Warwickshire Regiment Re-enactors with full kit and local media coverage from BBC Midlands Today, ITV Central and BBC Coventry and Warwickshire Radio. There are plans for both the Embroidery exhibition and D Day exhibition to be recreated as digital resources on the museum's website.

The final exhibition of the year commemorated the 350th anniversary of the Regiment's foundation. 'Dressed to Serve – A 350th Commemoration of the Warwickshire Infantry'. This exhibition consisted of 10 uniforms from the museum collection covering nearly the last 250 years of its history. Each uniform offered the opportunity to explore stories, events or interesting facts about the Regiment and its development. A selection of smaller artefacts from ornate belt plates to documentary archives supported and supplement these stories.

#### **The Museum Friends**

The Museum Friends, led by their Chair Zita Fletcher, have supported the Museum, in particular the exhibitions, though a programme of relevant, interesting and educational talks delivered as in-person and remote events. Of particular note was a day event with a series of talks on the 80th Anniversary of D-Day. Including a presentation from Peter Hart on the planning of D-Day, there were talks on Montgomery, the Battle of Lebissey and a poignant reading of Brig Harry Illing's memories of D-Day by his grandson Rob Illing.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

**Trustees's Report**

The Trustee Board has been refreshed by the addition of two recently retired senior officers from The Regiment, each of whom has operational experience (Iraq and Afghanistan).

In summary, a positive first year in our new location with a refreshed display which brings the regimental stories up to date to include more recent conflicts such as Afghanistan.

Financially, despite the improvements to the museum operations, funding remains a challenge.

- Income: £42,498
- Expenditure: £69,750

The annual report was approved by the trustees of the charity on behalf by:

10<sup>th</sup> December  
2025 and signed on its



Mr A.J.M. Rice  
Trustee - Finance

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Statement of Trustees' Responsibilities**

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on *15<sup>th</sup> December* and signed on its behalf by:

*2025*



Mr A.J.M.Rice  
Trustee - Finance

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2025**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2025**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillips and Becker Ltd  
Chartered Management Accountants

Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

Dated: 04/12/2025

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Statement of Financial Activities for the year ended 31/03/2025**

**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
<b>Income:</b>				
Income from generated funds				
Donations, grants and legacies	24,311	2,993	27,304	52,603
Other trading activities	12,751	-	12,751	9,756
Income from Investments	8,463	-	8,463	9,704
Other Income/ (loss)	(6,020)	-	(6,020)	530
<b>Total Income and endowments</b>	<u><b>39,505</b></u>	<u><b>2,993</b></u>	<u><b>42,498</b></u>	<u><b>72,593</b></u>
<b>Expenses:</b>				
Project expenditure	775	54	829	24,753
Expenditure on Raised Funds	68,921	-	68,921	83,110
Expenditure on Charitable activities	-	-	-	-
<b>Total Expenses</b>	<u><b>69,696</b></u>	<u><b>54</b></u>	<u><b>69,750</b></u>	<u><b>107,863</b></u>
<b>Net gains on investments</b>		-	-	-
<b>Net Income/ (loss)</b>	<b>(30,191)</b>	<b>2,939</b>	<b>(27,252)</b>	<b>(35,270)</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement of funds:</b>	-	-	-	-
<b>Net income for the year</b>	<b>(30,191)</b>	<b>2,939</b>	<b>(27,252)</b>	<b>(35,270)</b>
Total funds brought forward	<u>173,416</u>	<u>(66,654)</u>	<u>106,762</u>	<u>142,034</u>
<b>Net funds carried forward</b>	<u><b>143,225</b></u>	<u><b>(63,715)</b></u>	<u><b>79,510</b></u>	<u><b>106,764</b></u>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Balance Sheet at 31/03/2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Investments	3	61,535	80,379
Tangible assets	4	1	1
<b>Current assets</b>			
Stocks	5	2,742	2,588
Debtors (amounts falling due within one year)	6	128	201
Cash at bank and in hand		<u>16,806</u>	<u>27,426</u>
		19,676	30,215
<b>Creditors: amounts falling due within one year</b>	7	<u>1,702</u>	<u>3,833</u>
<b>Net current assets</b>		<u>17,974</u>	<u>26,382</u>
<b>Total assets less current liabilities</b>		<u>79,510</u>	<u>106,762</u>
<b>Capital and Reserves</b>			
<b>Restricted funds</b>		(63,715)	(66,654)
<b>Unrestricted funds</b>			
General Fund		143,225	173,416
<b>Total funds</b>	8	<u>79,510</u>	<u>106,762</u>

For the financial year ending 31/03/2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on

10<sup>th</sup> December  
2025

and signed on their behalf by:



Mr A.J.M. Rice  
Trustee - Finance

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2025**

**1 Accounting Policies**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1g. Stocks**

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

**1h. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1i. Investments**

Fixed asset investments are shown at cost less amounts written off. Provisions are made for permanent fluctuations in value.

**1j. Fixed assets**

Individual fixed assets costing £600.00 or more are initially recorded at cost. Depreciation is provided so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	33% straight line

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**2 Pension Contributions**

	2025 £	2024 £
Pension contributions	2,212	2755
	<u>2,212</u>	<u>2755</u>

**3 Financial Assets**

	Listed Investments £	Total £
<b>Cost</b>		
At 31/03/2024	57,553	57,553
Additions	4,886	4,886
Disposals	(17,653)	(17,653)
At 31/03/2025	<u>44,786</u>	<u>62,439</u>
<b>Amortisation</b>		
At 01/04/2024	(22,827)	(22,827)
Written Back	6,079	6,079
At 31/03/2025	<u>(16,748)</u>	<u>(16,748)</u>
<b>Net Book Amounts</b>		
At 31/03/2025	<u>61,534</u>	<u>61,534</u>
At 31/03/2024	<u>80,380</u>	<u>80,380</u>

**4 Tangible fixed assets**

	Equipment £	Total £
<b>Cost</b>		
At 31/03/2024	27,554	27,554
Additions	-	-
At 31/03/2025	<u>27,554</u>	<u>27,554</u>
<b>Depreciation</b>		
At 31/03/2024	27,553	27,553
Charge for the year	-	-
At 31/03/2025	<u>27,553</u>	<u>27,553</u>
<b>Net book value</b>		
At 31/03/2024	<u>1</u>	<u>1</u>
At 31/03/2025	<u>1</u>	<u>1</u>

**5 Stocks**

	2025 £	2024 £
Stock comprises:		
Stock - General	1,725	1,571
Stock - Bobby	1,017	1,017
	<u>2,742</u>	<u>2,588</u>

**6 Debtors**

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	128	201
	<u>128</u>	<u>201</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**7 Creditors: Amounts Falling Due Within One Year**

	2025 £	2024 £
Other Creditors	510	480
Other taxation and social security	1,192	3,353
	<u>1,702</u>	<u>3,833</u>

**8 Funds**

	Brought forward 2024 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers 2025 £	Carried forward 2025 £
<b>Unrestricted funds</b>	173,416	39,505	(69,696)	-	143,225
<b>Restricted funds</b>	(66,654)	2,993	(54)	-	(63,715)
<b>Total funds</b>	<u>106,762</u>	<u>42,498</u>	<u>(69,750)</u>	<u>-</u>	<u>79,510</u>

	Brought forward 2023 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers 2024 £	Carried forward 2024 £
<b>Unrestricted funds</b>	189,828	66,698	(83,110)	-	173,416
<b>Restricted funds</b>	(47,794)	5,893	(24,753)	-	(66,654)
<b>Total funds</b>	<u>142,034</u>	<u>72,591</u>	<u>(107,863)</u>	<u>-</u>	<u>106,762</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Incoming Resources for the year ended 31/03/2025**

	2025 £	2024 £	
<b>Incoming resources</b>			
<b>Incoming resources from generated funds</b>			
<b>Grants</b>			
Arts Council Relocation Grant - Restricted	-	-	
The Misses Barrie Charitable Trust	3,124	3,000	
RHQ grat - Unrestricted	-	25,000	
Brantwood Trust grant - Unrestricted	-	1,028	
Brantwood Trust grant - Restricted	-	3,991	
Royal Warwickshire Grant	-	10,000	
Ironbridge Gorge Grant - Restricted	2,577	1,798	
Warwick Court Leet - Restricted	415	-	
Other Grants	-	2,106	
	6,116	46,923	46,923
	<u>6,116</u>	<u>46,923</u>	
<b>Other:</b>			
Museum Shop Profit	-	351	
Research	757	719	
Education	-	225	
Commercial	4,352	580	
Fundraising	200	-	
Ticket Sales	7,442	7,774	
VAT reclaimed	-	107	
	<u>12,751</u>	<u>9,756</u>	
<b>Donations</b>			
Brandwood Trust	-	-	
Other donations	11,187	5,681	
Friends of the Museum	-	-	
R War Fund	10,000	-	
	<u>21,187</u>	<u>5,681</u>	
	<u>33,938</u>	<u>15,437</u>	
<b>Investment income</b>			
Quilter Cheviot Interest	16	-	
Dividends	2,766	3,877	-
	<u>2,782</u>	<u>3,877</u>	
<b>Capital gain on sale of investments</b>			
Capital gain	5,681	5,827	
	<u>8,463</u>	<u>10,425</u>	5,827
<b>Other Incoming Resources</b>			
Change in market value of investments	(6,020)	530	
	<u>(6,020)</u>	<u>530</u>	
	<u>42,497</u>	<u>72,594</u>	

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2025**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and (Losses))

	2025 £	2024 £
<b>Expenses</b>		
<b>Costs of Generating Funds</b>		
<b>Fundraising Trading Costs</b>		
Commercial	776	-
Fundraising Activities	-	-
AMOT	-	-
Lt Lucie-Smith Plaque	-	-
	<u>776</u>	<u>-</u>
<b>Charitable Activities</b>		
Trustee meetings	-	-
Rates	2,521	3,521
Insurance	900	705
Marketing	124	-
Electric, gas and water	-	-
Rent	-	-
Wages - regular	55,428	70,205
Pension contributions	2,212	2,755
Staff travel costs	457	469
Conservation	1,261	-
Commission paid	91	131
Maintenance	-	-
Accountancy fees	510	480
Professional fees	3,164	1,956
Project expenditure - restricted funds	54	16,491
Stationary and office supplies	952	1,734
Depreciation - Restricted	-	8,261
Equipment	-	-
Computer costs and website	1,290	924
Subscriptions	-	24
Sundry expenses	12	206
	<u>68,976</u>	<u>107,862</u>
<b>Total</b>	<u>69,752</u>	<u>107,862</u>

**THE ROYAL REGIMENT OF FUSILIERS MUSEUM (ROYAL WARWICKSHIRE)**

England & Wales - Charity number 272357

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# Accounts

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Charity registration number: 272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Unaudited Accounts

31 March 2024

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Report and accounts  
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**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Company Information**

**Trustees**

Mr Bob Bleasdale - resigned 12/12/2022  
Dr Alex Alexandrou FHEA FIPDA  
Colonel (Retd) Brian M Gorski OBE DL  
Major John C Bartlett TD - resigned 22/09/2022  
Captain Simon MA Hawker - resigned 31/12/2023  
Dr Alex Millar Grieve - resigned 01/05/2023  
David Billingham BSc Econ  
Carol Brown - appointed 18/04/2023  
Brig (Retd) Charles Simon Calder OBE - appointed 27/02/2024  
Brig (Retd) David Paterson OBE - appointed 29/09/2023

**Chair of Trustees**

Lt Colonel (Rtd) Anthony John Maslen Rice

**Accountants**

Phillips and Becker Ltd  
Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

**Bankers**

Lloyds Bank  
12 Swan St  
Warwick  
Warwickshire  
CV34 4BJ

**Registered Office**

Pageant House  
2 Jury Street  
CV34 4EN

**Charity Registration Numer**

272357

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2024.

#### ***Aims and Purposes***

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is now firmly operational in its new location - Pageant House - in the centre of Warwick town and next to the Tourist Information office.

#### ***Activities During the Year***

##### ***2023-24***

The General Manager has concentrated on opening up the museum to wider audiences in the hope of generating additional footfall. This has been achieved by the provision of children's activities and reenactor displays during half terms and holidays. These have been most successful and have generated good publicity in the local press for the museum and incidentally for The Regiment.

Further examples of maintaining the museum's visibility to the public have been stalls at occasional Saturday Markets in Warwick, a stall at the Victorian Evening and sponsoring a tree in St Mary's Church during their annual Christmas Tree Festival. He also curated a successful display of embroidery which had been done by soldiers in The Regiment who were recovering from wounds during the First Great War and also while on duty overseas during quiet periods. This attracted a different sector of the visitor community and demonstrated the value of using the museum's artefacts to further our work and enhance our income.

A very successful monthly e-Newsletter has been introduced and the social media presence has improved significantly with regular posts on Facebook, 'X' (formerly known as Twitter) and Instagram. Much work has also gone into the development of the museum's new website - [www.fusiliermuseumwarwick.com](http://www.fusiliermuseumwarwick.com)

A YouTube channel has also been developed and it is planned to bring the output from The Regiment's current Oral History project into play in the museum. Following an access audit on the design of the new museum, we received funding to provide greater access to members of the Deaf and hearing-impaired community. The welcome screen is translated by a visible BSL interpreter, and our audio displays are linked to BSL interpretation videos via a QR code. Further work to provide greater gallery access for those with sight impairment is almost completed.

## The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Charity number: 272357

### Trustees's Report

Behind the scenes, an active pool of experienced volunteers has been working systematically through the stored museum collections to audit, condition check, organise them properly in their new surroundings and then update the museum's database.

The operation of The Friends of the Museum has been refreshed with a new Chair, Zita Fletcher, who is American, lives in Washington, USA and is a military history author and editor: she wrote the very readable book on FM Montgomery - The Art of War. The series of monthly talks continues on a hybrid in person (in our newly refurbished meeting room) and Zoom basis. Following the success of the Museum Newsletter, the Friends have launched a three-times a year Journal with in depth articles relating to the history of The Regiment.

In August, the museum in partnership with The Warwickshire Yeomanry Museum took part in a Gallipoli event sponsored by the Gallipoli Association, with several displays, lectures by Peter Hart and WW1 Re-enactors. Although, Regimentally, Gallipoli is a Lancashire Fusiliers action, 9th Bn The Royal Warwickshire Regiment also took part.

We have made a successful start with our educational museum-based and outreach programmes. The General Manager is a qualified teacher and "speaks the lingo". He organised a very successful pilot project with Westgate Primary School in Warwick which was funded by West Midlands Museum Development. This engaged the pupils in history, art, and music activities which were all related to the museum collections and the history of the Regiment. From this project, a new learning brochure has been produced to promote the museum's learning offer to schools in the region.

The Trustee Board has been refreshed by the addition of two recently retired senior officers from The Regiment, each of whom has operational experience (Iraq and Afghanistan).

In summary, a positive first year in our new location with a refreshed display which brings the regimental stories up to date to include more recent conflicts such as Afghanistan.

Financially, despite the improvements to the museum operations, funding remains a challenge.

- Income: £72,593.00
- Expenditure: £107,863.00

The annual report was approved by the trustees of the charity on 13/11/2024 and signed on its behalf by:



Mr A.J.M. Rice  
Chairman of Trustees

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Statement of Trustees' Responsibilities**

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13/11/2020 and signed on its behalf by:



Mr A.J.M. Rice  
Chairman of Trustees

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2024**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

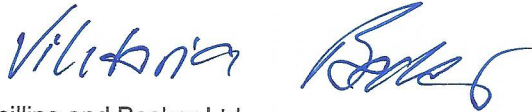
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2024**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillips and Becker Ltd  
Chartered Management Accountants

Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

Dated: 13/11/2024

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2024**

**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
<b>Income:</b>				
Income from generated funds				
Donations, grants and legacies	46,815	5,788	52,603	34,354
Other trading activities	9,649	107	9,756	58,859
Income from Investments	9,704	-	9,704	7,011
Other Income/ (loss)	530	-	530	(7,924)
<b>Total Income and endowments</b>	<b><u>66,698</u></b>	<b><u>5,895</u></b>	<b><u>72,593</u></b>	<b><u>92,300</u></b>
<b>Expenses:</b>				
Project expenditure	-	24,753	24,753	228,290
Expenditure on Raised Funds	83,110	-	83,110	-
Expenditure on Charitable activities		-	-	-
<b>Total Expenses</b>	<b><u>83,110</u></b>	<b><u>24,753</u></b>	<b><u>107,863</u></b>	<b><u>228,290</u></b>
<b>Net gains on investments</b>		-	-	
<b>Net Income/ (loss)</b>	<b>(16,412)</b>	<b>(18,858)</b>	<b>(35,270)</b>	<b>(135,990)</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement of funds:</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Net income for the year</b>	<b>(16,412)</b>	<b>(18,858)</b>	<b>(35,270)</b>	<b>(135,990)</b>
Total funds brought forward	<u>189,828</u>	<u>(47,794)</u>	<u>142,034</u>	<u>278,024</u>
<b>Net funds carried forward</b>	<b><u><u>173,416</u></u></b>	<b><u><u>(66,652)</u></u></b>	<b><u><u>106,764</u></u></b>	<b><u><u>142,034</u></u></b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Balance Sheet at 31/03/2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Investments	3	80,379	107,572
Tangible assets	4	1	8,262
<b>Current assets</b>			
Stocks	5	2,588	2,878
Debtors (amounts falling due within one year)	6	201	225
Cash at bank and in hand		<u>27,426</u>	<u>31,201</u>
		30,215	34,304
<b>Creditors: amounts falling due within one year</b>	7	<u>3,833</u>	<u>8,103</u>
<b>Net current assets</b>		<u>26,382</u>	<u>26,201</u>
<b>Total assets less current liabilities</b>		<u>106,762</u>	<u>142,035</u>
<b>Capital and Reserves</b>			
<b>Restricted funds</b>			
		(66,654)	(47,794)
<b>Unrestricted funds</b>			
General Fund		173,416	189,829
<b>Total funds</b>	8	<u>106,762</u>	<u>142,035</u>

For the financial year ending 31/03/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on

13/11/2024

and signed on their behalf by:



Mr A.J.M. Rice

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2024**

**1 Accounting Policies**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1g. Stocks**

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

**1h. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1i. Investments**

Fixed asset investments are shown at cost less amounts written off. Provisions are made for permanent fluctuations in value.

**1j. Fixed assets**

Individual fixed assets costing £600.00 or more are initially recorded at cost. Depreciation is provided so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	33% straight line

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2024

2 Pension Contributions

	2024 £	2023 £
Pension contributions	2,755	1,768
	<u>2,755</u>	<u>1,768</u>

3 Financial Assets

	Listed Investments £	Total £
<b>Cost</b>		
At 31/03/2023	85,275	85,275
Additions	11,049	11,049
Disposals	<u>(38,772)</u>	<u>(38,772)</u>
At 31/03/2024	<u>57,552</u>	<u>96,324</u>
<b>Amortisation</b>		
At 01/04/2023	(22,297)	(22,297)
Written Back	<u>(530)</u>	<u>(530)</u>
At 31/03/2024	<u>(22,827)</u>	<u>(22,827)</u>
<b>Net Book Amounts</b>		
At 31/03/2024	<u>80,379</u>	<u>80,379</u>
At 31/03/2023	<u>107,572</u>	<u>107,572</u>

4 Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 31/03/2023	27,554	27,554
Additions	-	-
At 31/03/2024	<u>27,554</u>	<u>27,554</u>
<b>Depreciation</b>		
At 31/03/2023	19,292	19,292
Charge for the year	<u>8,261</u>	<u>8,261</u>
At 31/03/2024	<u>27,553</u>	<u>27,553</u>
<b>Net book value</b>		
At 31/03/2023	<u>8,262</u>	<u>8,262</u>
At 31/03/2024	<u>1</u>	<u>1</u>

5 Stocks

	2024 £	2023 £
Stock comprises:		
Stock - General	1,571	1,743
Stock - Bobby	<u>1,017</u>	<u>1,135</u>
	<u>2,588</u>	<u>2,878</u>

6 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	201	225
	<u>201</u>	<u>225</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

**7 Creditors: Amounts Falling Due Within One Year**

	2024 £	2023 £
Other Creditors	480	6,405
Other taxation and social security	<u>3,353</u>	<u>1,698</u>
	<u><u>3,833</u></u>	<u><u>8,103</u></u>

**8 Funds**

	Brought forward 2023 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers 2024 £	Carried forward 2024 £
Unrestricted funds	189,828	66,698	(83,110)	-	173,416
Restricted funds	<u>(47,794)</u>	<u>5,893</u>	<u>(24,753)</u>	<u>-</u>	<u>(66,654)</u>
Total funds	<u><u>142,034</u></u>	<u><u>72,591</u></u>	<u><u>(107,863)</u></u>	<u><u>-</u></u>	<u><u>106,762</u></u>

	Brought forward 2022 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers 2023 £	Carried forward 2023 £
Unrestricted funds	235,687	23,715	(69,573)	-	189,829
Restricted funds	<u>42,337</u>	<u>68,585</u>	<u>(158,716)</u>	<u>-</u>	<u>(47,794)</u>
Total funds	<u><u>278,024</u></u>	<u><u>92,300</u></u>	<u><u>(228,289)</u></u>	<u><u>-</u></u>	<u><u>142,035</u></u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Incoming Resources for the year ended 31/03/2024**

	2024 £	2023 £	
<b>Incoming resources</b>			
<b>Incoming resources from generated funds</b>			
<b>Grants</b>			
Arts Council Relocation Grant - Restricted	-	6,770	
The Misses Barrie Charitable Trust	3,000	-	
RHQ grat - Unrestricted	25,000	-	
Brantwood Trust grant - Unrestricted	1,028	10,000	
Brantwood Trust grant - Restricted	3,991	1,500	
Royal Warwickshire Grant	10,000	525	
Ironbridge Gorge Grant - Restricted	1,798	1,316	
Warwick Court Leet - Restricted	-	1,100	
Other Grants	2,106	750	
	46,923	21,961	21,961
	<u>46,923</u>		<u>21,961</u>
<b>Other:</b>			
Museum Shop Profit	351	80	
Research	719	358	
Education	225	-	
Commercial	580	-	
Ticket Sales	7,774	1,047	
VAT reclaimed	107	57,374	
	<u>9,756</u>		<u>58,859</u>
<b>Donations</b>			
Brandwood Trust	-	-	
Other donations	5,681	9,393	
Friends of the Museum	-	3,000	
R War R GPT Fund	-	-	
	<u>5,681</u>		<u>12,393</u>
	<u>15,437</u>		<u>71,252</u>
<b>Investment income</b>			
Quilter Cheviot Interest	-	15	
Dividends	3,877	4,581	15
	<u>3,877</u>		<u>4,596</u>
<b>Capital gain on sale of investments</b>			
Capital gain	5,827	2,415	
			<u>2,415</u>
			<u>9,704</u>
			<u>7,013</u>
<b>Other Incoming Resources</b>			
Change in market value of investments	530	(7,924)	
	<u>530</u>		<u>(7,924)</u>
			<u>92,300</u>
	<u>72,594</u>		<u>92,300</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2024**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and (Losses))

	2024 £	2023 £
<b>Expenses</b>		
<b>Costs of Generating Funds</b>		
<b>Fundraising Trading Costs</b>		
Golf Day	-	-
Fundraising Activities	-	-
AMOT	-	-
Lt Lucie-Smith Plaque	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>Charitable Activities</b>		
Trustee meetings	-	-
Rates	3,521	1,721
Insurance	705	690
Marketing	-	-
Electric, gas and water	-	-
Rent	-	2,585
Wages - regular	70,205	47,038
Pension contributions	2,755	2,231
Staff travel costs	469	69
Commission paid	131	552
Maintenance	-	300
Accountancy fees	480	480
Professional fees	1,956	3,503
Project expenditure - restricted funds	16,491	158,716
Stationary and office supplies	1,734	383
Depreciation - Restricted	8,261	9,184
Equipment	-	-
Computer costs and website	924	369
Subscriptions	24	-
Sundry expenses	206	469
	<u>107,862</u>	<u>228,290</u>
	<u>107,862</u>	<u>228,290</u>
<b>Total</b>	<u>107,862</u>	<u>228,290</u>



**THE ROYAL REGIMENT OF FUSILIERS MUSEUM (ROYAL WARWICKSHIRE)**

England & Wales - Charity number 272357

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# Accounts

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Charity registration number: 272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Unaudited Accounts

31 March 2023

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
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**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Company Information**

**Trustees**

Mr Bob Bleasdale  
Lt Colonel Anthony John Maslen Rice  
Colonel Brian M Gorski MBE DL  
Major John C Bartlett TD  
Captain Simon MA Hawker  
Dr Alex Millar Grieve  
Dr Alex Alexandrou FHEA FIPDA

**Chair of Trustees**

Lt Col Anthony John Maslen Rice

**Accountants**

Phillips and Becker Ltd  
Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

**Bankers**

Lloyds Bank  
12 Swan St  
Warwick  
Warwickshire  
CV34 4BJ

**Registered Office**

St John's House  
Warwick  
CV34 4NF

**Charity Registration Numer**

272357

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2023.

#### ***Aims and Purposes***

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum was located on the first floor of St John's House in Warwick - a building owned by Warwickshire County Council (WCC). The Trustees had determined that to ensure the long term financial sustainability of the museum, it should move to a lower cost site in the centre of Warwick which would place it more centrally on the tourist trail. The museum is now located in Pageant House, Jury Street, Warwick.

#### ***Activities During the Year***

##### ***The Relocation***

For The Fusilier Museum Warwick, 2022 has been devoted to preparing for and relocating to Pageant House in the centre of the town. The operation was in two phases. Phase 1 was the "Works" phase, mainly construction of a new doorway into the museum space. This was followed by decoration, electrics and removal of unwanted steel doors into the main store. Phase 2 involved the installation of the new displays.

Due to a huge amount of house building around Warwick and Leamington, sourcing a construction contractor was a challenge. We had hoped to start work in January 2022. However, only two out of five companies whom we approached quoted and arrangements with Sibbasbridge were finalised and contracts issued in January. Work started in April 2022 and finished in mid-September. At this point, our design company, Far Post Design (FPD) from Devon started work on installing the new display cases and electronic screens.

Inevitably, we had unexpected delays. A suspicion of the presence of asbestos had to be investigated and the material removed. The correct type of paint had to be identified for a Grade 2 listed building. No works could be started until the lease was signed which was finally achieved on 14 April 2022. Then the Council surveyor discovered water ingress at the glass roof lantern over the main stairs which took 4 weeks to repair. Finally, when fitting cases to walls, our design company, FPD, encountered soft brick which meant re-design of the fixings and method of hanging. These became known as "Weetabix Walls"

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

**Trustees's Report**

An unexpected and unwelcome issue was the inability of Warwickshire County Council to extend our lease at St John's House beyond 24 June 2022. The Council had plans for use of St John's House which required refurbishment and redecoration during the summer holiday period. Therefore, the museum needed to vacate St John's House by 24 June 2022. This incurred unexpected storage and removal costs

***The Opening***

Despite these challenges, we achieved a formal opening on 6th December 2022. We were delighted to welcome Henry, 3rd Viscount Montgomery, grandson of Field Marshal Bernard Montgomery, to perform the official ceremony which was attended by our Lord Lieutenant, High Sheriff and representatives from both County and District Councils together with colleagues from the QRH and Warwickshire Yeomanry museums. Work remains to be done and we plan to open to the general public in mid-January 2023.

We welcome Chris Kirby as our new general manager who, in due course, will operate with a team of volunteers. He is a lifelong museum professional who has worked in major museums in Coventry, Leicester and Burton-on-Trent and who lives within walking distance of the museum.

The new displays are well reported on by our visitors and plans are underway to market our space for family activities, particularly during half-terms and school holidays. Future plans involve making adjustments to cater for those with hearing or sight impairment.

The financial figures for 2022-23 are atypical in that many transactions relate to relocation and refurbishment activity during this particular year. The overspend reflects expenditure of monies accrued in earlier financial years and expended in FY 2022-23 on works and redecoration at the new site and installation of the new displays.

- Income: £92,300.00
- Expenditure: £228,290.00

The annual report was approved by the trustees of the charity on behalf by:

8/12/23

and signed on its



Mr A.J.M. Rice  
Chairman of Trustees

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Statement of Trustees' Responsibilities**

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8/12/23 and signed on its behalf by:



Mr A.J.M. Rice  
Chairman of Trustees

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2023**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2023**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillips and Becker Ltd  
Chartered Management Accountants

Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

Dated: 08/12/2023

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2023**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Income from generated funds				
Donations, grants and legacies	23,143	11,211	34,354	55,712
Other trading activities	1,485	57,374	58,859	1,786
Income from Investments	7,011	-	7,011	4,598
Other Income/ (loss)	(7,924)	-	(7,924)	4,601
<b>Total Income and endowments</b>	<b><u>23,715</u></b>	<b><u>68,585</u></b>	<b><u>92,300</u></b>	<b><u>66,697</u></b>
<b>Expenses:</b>				
Relocation expenditure	69,574	158,716	228,290	230,947
Lt. Lucie-Smith Plaque	-	-	-	-
Expenditure on Raised Funds	-	-	-	100
Expenditure on Charitable activities		-	-	16,073
<b>Total Expenses</b>	<b><u>69,574</u></b>	<b><u>158,716</u></b>	<b><u>228,290</u></b>	<b><u>247,120</u></b>
<b>Net gains on investments</b>		-	-	
<b>Net Income/ (loss)</b>	<b>(45,859)</b>	<b>(90,131)</b>	<b>(135,990)</b>	43,349
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement of funds:</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Net income for the year</b>	<b>(45,859)</b>	<b>(90,131)</b>	<b>(135,990)</b>	43,349
Total funds brought forward	<u>235,687</u>	<u>42,337</u>	<u>278,024</u>	<u>234,674</u>
<b>Net funds carried forward</b>	<b><u><u>189,828</u></u></b>	<b><u><u>(47,794)</u></u></b>	<b><u><u>142,034</u></u></b>	<b><u><u>278,023</u></u></b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Balance Sheet at 31/03/2023**

	Notes		2023 £	2022 £
<b>Fixed assets</b>				
Investments	3		107,572	143,615
Tangible assets	4		8,262	17,446
<b>Current assets</b>				
Stocks	5	2,878	3,155	
Debtors (amounts falling due within one year)	6	225	104	
Cash at bank and in hand		31,201	265,831	
		<u>34,304</u>	<u>269,090</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>8,103</u>	<u>152,127</u>	
<b>Net current assets</b>			<u>26,201</u>	<u>116,963</u>
<b>Total assets less current liabilities</b>			<u>142,035</u>	<u>278,024</u>
<b>Restricted funds</b>			(47,794)	42,337
<b>Unrestricted funds</b>				
General Fund			189,829	235,687
<b>Total funds</b>	8		<u><u>142,035</u></u>	<u><u>278,024</u></u>

For the financial year ending 31/03/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on

8/12/23

and signed on their behalf by:



Mr A.J.M. Rice

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2023**

**1 Accounting Policies**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1g. Stocks**

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

**1h. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1i. Investments**

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

**1j. Fixed assets**

Individual fixed assets costing £600.00 or more are initially recorded at cost. Depreciation is provided so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	33% straight line

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2023

**2 Pension Contributions**

	2023 £	2022 £
Pension contributions	2,231	1768
	<u>2,231</u>	<u>1768</u>

**3 Financial Assets**

	Listed Investments £	Total £
<b>Cost</b>		
At 31/03/2022	113,394	113,394
Additions	-	-
Disposals	(30,534)	-
At 31/03/2023	<u>82,860</u>	<u>113,394</u>
<b>Amortisation</b>		
At 01/04/2022	(30,221)	(30,221)
Written Back	5,509	5,509
At 31/03/2023	<u>(24,712)</u>	<u>(24,712)</u>
<b>Net Book Amounts</b>		
At 31/03/2023	<u>107,572</u>	<u>107,572</u>
At 31/03/2022	<u>143,615</u>	<u>143,615</u>

**4 Tangible fixed assets**

	Equipment £	Total £
<b>Cost</b>		
At 31/03/2022	27,554	27,554
Additions	-	-
At 31/03/2023	<u>27,554</u>	<u>27,554</u>
<b>Depreciation</b>		
At 31/03/2022	10,108	10,108
Charge for the year	9,184	9,184
At 31/03/2023	<u>19,292</u>	<u>19,292</u>
<b>Net book value</b>		
At 31/03/2022	<u>17,446</u>	<u>17,446</u>
At 31/03/2023	<u>8,262</u>	<u>8,262</u>

**5 Stocks**

	2023 £	2022 £
Stock comprises:		
Stock - General	1,743	1,824
Stock - Bobby	1,135	1,331
	<u>2,878</u>	<u>3,155</u>

**6 Debtors**

	2023 £	2022 £
Amounts falling due within one year:	-	-
Other debtors	225	104
	<u>225</u>	<u>104</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2023

7 Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Other Creditors	6,405	150,330
Other taxation and social security	1,698	1,797
	<u>8,103</u>	<u>152,127</u>

8 Funds

	Brought forward 2022 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers 2023 £	Carried forward 2023 £
Unrestricted funds	235,687	23,715	(69,573)	-	189,829
Restricted funds	<u>42,337</u>	<u>68,585</u>	<u>(158,716)</u>	<u>-</u>	<u>(47,794)</u>
Total funds	<u>278,024</u>	<u>92,300</u>	<u>(228,289)</u>	<u>-</u>	<u>142,035</u>

	Brought forward 2021 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers 2022 £	Carried forward 2022 £
Unrestricted funds	212,177	54,152	(30,642)	-	235,687
Restricted funds	<u>22,497</u>	<u>236,317</u>	<u>(216,477)</u>	<u>-</u>	<u>42,337</u>
Total funds	<u>212,177</u>	<u>290,469</u>	<u>(247,119)</u>	<u>-</u>	<u>278,024</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Incoming Resources for the year ended 31/03/2023**

	2023 £	2022 £	
<b>Incoming resources</b>			
<b>Incoming resources from generated funds</b>			
<b>Grants</b>			
Arts Council Relocation Grant - Restricted	6,770	8,795	
Lt. Lucie-Smith Grant - Restricted	-	400	
King Henry VIII - Restricted	-	3,350	
Covid Grants	-	16,500	
Brantwood Trust grant - Restricted	1,500	-	
Warwick Town Council	-	4,080	
Royal Warwickshire Grant	525	-	
Ironbridge Gorge Grant - Restricted	1,316	-	
Warwick Court Leet - Restricted	1,100	-	
Other Grants	750	-	
	11,961	256,897	33,125
	<u>11,961</u>		<u>33,125</u>
<b>Other:</b>			
Museum Shop Profit	80	333	
Research	358	198	
Education	-	15	
Gift Aid	-	1,240	
Ticket Sales	1,047	-	
VAT reclaimed	57,374	-	
	<u>58,859</u>		<u>1,786</u>
<b>Donations</b>			
Brandwood Trust	10,000	7,000	
Other donations	9,393	10,087	
Friends of the Museum	3,000	-	
R War R GPT Fund	-	5,500	
	<u>22,393</u>		<u>22,587</u>
	<u>81,252</u>		<u>24,373</u>
<b>Investment income</b>			
COIF Interest	15	-	
Dividends	4,581	4,598	-
	<u>4,596</u>		<u>4,598</u>
<b>Capital gain on sale of investments</b>			
Capital gain	2,415	-	
	<u>7,011</u>		<u>4,598</u>
<b>Other Incoming Resources</b>			
Change in market value of investments	(7,924)		4,601
	<u>(7,924)</u>		<u>4,601</u>
	<u>92,300</u>		<u>66,697</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2023**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and (Losses))

	2023 £	2022 £
<b>Expenses</b>		
<b>Costs of Generating Funds</b>		
<b>Fundraising Trading Costs</b>		
Golf Day	-	-
Fundraising Activities	-	100
AMOT	-	-
Lt Lucie-Smith Plaque	-	-
	<u>-</u>	<u>-</u>
		<u>100</u>
<b>Charitable Activities</b>		
Trustee meetings		-
Rates	1,721	666
Insurance	690	-
Marketing	-	336
Electric, gas and water	-	-
Rent	2,585	12,644
Wages - regular	47,038	42,800
Pension contributions	2,231	1,768
Staff travel costs	69	-
Commission paid	552	-
Maintenance	300	-
Accountancy fees	480	516
Professional fees	3,503	635
CRF Grant expenditure - restricted funds	158,716	175,866
Stationary and office supplies	383	-
Depreciation - Restricted	9,184	9,851
Equipment	-	1,820
Computer costs and website	369	35
Subscriptions	-	65
Sundry expenses	469	16
	<u>228,290</u>	<u>247,018</u>
<b>Total</b>	<u>228,290</u>	<u>247,118</u>

**THE ROYAL REGIMENT OF FUSILIERS MUSEUM (ROYAL WARWICKSHIRE)**

England & Wales - Charity number 272357

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# Accounts

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**ROYAL REGIMENT OF FUSILIERS MUSEUM (ROYAL WARWICKSHIRE)  
CHARITY REGISTRATION NUMBER: 272357  
TRUSTEES' ANNUAL REPORT 2020-21**

**Aims and Purposes**

The objective of the Museum is “To collect, preserve and interpret the artefacts and tell the story of the 6<sup>th</sup> Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2<sup>nd</sup> Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands.”

The Museum is a registered charity number 272 357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term “Warwickshire” relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum was located on the first floor of St John’s House in Warwick – a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

The Trustees had determined that to ensure the long term financial sustainability of the museum, it should move to a site in the centre of Warwick to place it more centrally on the tourist trail. Pageant House, Jury Street, Warwick was identified as a suitable location and planning for the move continued during the period 2021-22.

**Activities During the Year**

During the year, the focus has been entirely on the relocation to Pageant House and activities can be divided into the following categories:

- To source an architect and local construction company to carry out alterations, refurbishment and decoration of our space in Pageant House.
- To source an interpretation company to design the new displays.
- To close the museum and prepare for the move to Pageant House while at the same time working with the interpretation company to populate the new displays.

Inevitably, we have encountered delays which were mainly Covid related and the impact of working from home which appeared to have slowed normal processes.

Architect.

Following a request to tender sent to a number of local firms and evaluation of responses, Brown Matthews of Snitterfield near Stratford-upon-Avon was appointed. This Firm is known to the landlords, Warwick District Council, and is experienced in managing projects in listed buildings.

After significant delays in obtaining the relevant planning clearances and agreements, it was towards the end of 2021 that we were in a position to source a construction company. This took longer than anticipated because there are several major housebuilding projects in our local area. However, by January 2022, we had appointed Sibbasbridge of Stratford-upon-Avon who were able to start work in March 2022.

### Interpretation Company

Again, following a request to tender exercise and evaluation of responses, Far Post Design (FPD) from Okehampton in Devon was appointed and commenced work which was broken down into a number of stages:

- A conceptual submission.
- Outline design
- Detailed design
- Final agreed detailed design.
- Manufacture and installation.

The work during 2021-22 was undertaken by a combination of in-person and Zoom meetings

### The Museum

During this period, The Trustees decided that the museum should remain closed in order that staff and volunteers could focus entirely on preparations for the move to Pageant House. This involved:

- Packing the Collection and preparing for the move.
- Liaising with FPD over the details of artefacts to be included in the new displays.
- Disposing of unwanted medal cases and display cases.
- Disposing of unwanted artefacts.

It also remained possible to maintain a limited family research service.

### **Community Engagement and Outreach**

The closure of the museum made this aspect of our operations impractical. However, our social media outlets were regularly updated.

The Friends of the Museum (a separate charitable body in their own right) continued their series of lectures at the museum or by Zoom on a variety of military subjects to maintain the profile of the museum and to raise money.

### **Fundraising**

Our efforts have been limited by the pandemic but nevertheless, the strategy continues to be:

- Mail-out to known supporters.
- Contributions from:
  - o The Regiment
  - o The Trustees
  - o The regimental family (retired officers and Association members)
  - o The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
  - o Friends of the Museum
  - o Investment income
  - o Family research
  - o Donations by visitors
  - o Gift Aid
  - o Legacies

The accounts for 2021-22 accompany this report.

John Rice

**AJM Rice**

**Chairman of Trustees**

18 November 2022

Charity registration number: 272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Unaudited Accounts

31 March 2022

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Report and accounts**  
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**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Company Information**

**Trustees**

Mr Bob Bleasdale  
Lt Colonel Anthony John Maslen Rice  
Colonel Brian M Gorski MBE DL  
Major John C Bartlett TD  
Captain Simon MA Hawker  
Charles R Williams - resigned 01 September 2021  
Dr Alex Millar Grieve  
Dr Alex Alexandrou FHEA FIPDA

**Chair of Trustees**

Lt Col Anthony John Maslen Rice

**Accountants**

Phillips and Becker Ltd  
Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

**Bankers**

Lloyds Bank  
12 Swan St  
Warwick  
Warwickshire  
CV34 4BJ

**Registered Office**

St John's House  
Warwick  
CV34 4NF

**Charity Registration Number**

272357

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2022.

#### ***Aims and Purposes***

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is located on the first floor of St John's House in Warwick - a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

The Trustees had determined that to ensure the long term sustainability of the museum, it should move to a site in the centre of Warwick to place it more centrally on the tourist trail. Pageant House, Jury Street, Warwick was identified as a suitable location and planning for the move have continued during the period 2021-22.

#### ***Activities During the Year***

During the year, the focus has been entirely on the relocation to Pageant House and activities can be divided into the following categories:

- To source an architect and local construction company to carry out alterations, refurbishment and decoration of our space in Pageant House.
- To source an interpretation company to design the new displays.
- To close the museum and prepare for the move to Pageant House while at the same time working with the interpretation company to populate the new displays.

Inevitably, we have encountered delays which were mainly Covid related and the impact of working from home which appeared to have slowed normal processes.

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

#### Architect

Following a request to tender sent to a number of local firms and the evaluation of responses, Brown Matthews of Snitterfield near Stratford-upon-Avon was appointed.

The Firm is known to the landlords, Warwick District Council, and is experienced in managing projects in listed buildings.

After significant delays in obtaining the relevant planning clearances and agreements, it was towards the end of 2021 that we were in a position to source a construction company. This took longer than anticipated because there are several major housebuilding projects in our local area. However, by January 2022, we had appointed Sibbasbridge of Stratford-upon-Avon who were able to start work in March 2022.

Throughout the year, the Relocation Team continued to meet monthly to move forward the project to relocate the museum. The concept for the design of the new space is complete and signed off. The detailed design work is under way and is expected to be completed by late April 2021. The architect has submitted proposals to the Planning Department in Warwick District Council and their response is awaited.

#### Interpretation Company

Again, following a request to tender exercise and evaluation of responses, Far Post Design (FPD) from Okehampton in Devon was appointed and commenced work which was broken down into a number of stages:

- A conceptual submission.
- Outline design
- Detailed design
- Final agreed detailed design.
- Manufacture and installation.

The work during 2021-22 was undertaken by a combination of in-person and Zoom meetings.

#### The Museum

During this period, The Trustees decided that the museum should remain closed in order that staff and volunteers could focus entirely on preparations for the move to Pageant House. This involved:

- Packing the Collection and preparing for the move.
- Liaising with FPD over the details of artefacts to be included in the new displays.
- Disposing of unwanted medal cases and display cases.
- Disposing of unwanted artefacts.

It also remained possible to maintain a limited family research service.

#### ***Community Engagement and Outreach***

The closure of the museum made this aspect of our operations impractical. However, our social media outlets were regularly updated.

The Friends of the Museum (a separate charitable body in their own right) continued their series of lectures at the museum or by Zoom on a variety of military subjects to maintain the profile of the museum and to raise money.

#### ***Fundraising***

Our efforts have been limited by the pandemic but nevertheless, the strategy continues to be:

- Mail-out to known supporters.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

**Trustees's Report**

- Contributions from:

- The Regiment
- The Trustees
- The regimental family (officers and Association members)
- The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
- Friends of the Museum
- Investment income
- Family research
- Donations by visitors
- Gift Aid
- Legacies

The accounts for 2021-22 accompany this report and show that the Trustees have been able to amass a substantial sum to support the museum's day to day operational cost during the next 12 months.

- 2017-18: Income: £111,269. Expenditure: £91,380.
- 2018-19: Income: £79,695. Expenditure: £89,756.
- 2019-20: Income: £81,686. Expenditure: £113,831.
- 2020-21: Income: £250,986. Expenditure: £149,699.
- 2021-22: Income: £290,496. Expenditure: £247,147.

The annual report was approved by the trustees of the charity on <sup>20<sup>th</sup></sup> October and signed on its behalf by: <sub>2022</sub>



Mr A.J.M.Rice  
Chairman of Trustees

## The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Statement of Trustees' Responsibilities

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on *20 October 2022* and signed on its behalf by:



Mr A.J.M. Rice  
Chairman of Trustees

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2022**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2022**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillips and Becker Ltd  
Chartered Management Accountants

Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

Dated: 20/10/2022

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2022**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
<b>Income:</b>				
Income from generated funds				
Donations, grants and legacies	43,167	236,317	279,484	218,953
Other trading activities	1,786	-	1,786	3,755
Income from Investments	4,598	-	4,598	4,468
Other Income/ (loss)	4,601	-	4,601	23,810
<b>Total Income and endowments</b>	<b><u>54,152</u></b>	<b><u>236,317</u></b>	<b><u>290,469</u></b>	<b><u>250,986</u></b>
<b>Expenses:</b>				
Relocation expenditure	14,470	216,477	230,947	107,147
Lt. Lucie-Smith Plaque	-	-	-	10,962
Expenditure on Raised Funds	100	-	100	60
Expenditure on Charitable activities	16,073	-	16,073	31,530
<b>Total Expenses</b>	<b><u>30,643</u></b>	<b><u>216,477</u></b>	<b><u>247,120</u></b>	<b><u>149,699</u></b>
<b>Net gains on investments</b>		-	-	
<b>Net Income/ (loss)</b>	<b>23,509</b>	<b>19,840</b>	<b>43,349</b>	<b>101,287</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement of funds:</b>	-	-	-	-
<b>Net income for the year</b>	<b>23,509</b>	<b>19,840</b>	<b>43,349</b>	<b>101,287</b>
Total funds brought forward	<u>212,177</u>	<u>22,497</u>	<u>234,674</u>	<u>133,386</u>
<b>Net funds carried forward</b>	<b><u>235,686</u></b>	<b><u>42,337</u></b>	<b><u>278,023</u></b>	<b><u>234,673</u></b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Balance Sheet at 31/03/2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	3	143,615	138,986
Tangible assets	4	17,446	27,297
<b>Current assets</b>			
Stocks	5	3,155	3,422
Debtors (amounts falling due within one year)	6	104	11,535
Cash at bank and in hand		<u>265,831</u>	<u>79,553</u>
		269,090	94,510
<b>Creditors: amounts falling due within one year</b>	7	<u>152,127</u>	<u>26,119</u>
<b>Net current assets</b>		<u>116,963</u>	<u>68,391</u>
<b>Total assets less current liabilities</b>		<u>278,024</u>	<u>234,674</u>
<b>Capital and Reserves</b>			
<b>Restricted funds</b>		42,337	22,497
<b>Unrestricted funds</b>		-	-
General Fund		235,687	212,177
<b>Total funds</b>	8	<u><u>278,024</u></u>	<u><u>234,674</u></u>

For the financial year ending 31/03/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on *20 October 2022* and signed on their behalf by:



Mr A. J. M. Rice

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2022**

**1 Accounting Policies**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.  
The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1g. Stocks**

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

**1h. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1i. Investments**

Fixed asset investments are shown at cost less amounts written off.  
Provisions are made for permanent fluctuations in value.

**1j. Fixed assets**

Individual fixed assets costing £600.00 or more are initially recorded at cost. Depreciation is provided so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	33% straight line

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2022

2 Pension Contributions

	2022 £	2021 £
Pension contributions	1,768	1686
	<u>1,768</u>	<u>1686</u>

3 Financial Assets

	Listed Investments £	Total £
<b>Cost</b>		
At 31/03/2021	113,366	113,366
Additions	28	28
At 31/03/2022	<u>113,394</u>	<u>113,394</u>
<b>Amortisation</b>		
At 01/04/2021	(25,620)	(25,620)
Written Back	(4,601)	(4,601)
At 31/03/2022	<u>(30,221)</u>	<u>(30,221)</u>
<b>Net Book Amounts</b>		
At 31/03/2022	<u>143,615</u>	<u>143,615</u>
At 31/03/2021	<u>138,986</u>	<u>138,986</u>

4 Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 31/03/2021	27,554	27,554
Additions	-	-
At 31/03/2022	<u>27,554</u>	<u>27,554</u>
<b>Depreciation</b>		
At 31/03/2021	257	257
Charge for the year	9,851	9,851
At 31/03/2022	<u>10,108</u>	<u>10,108</u>
<b>Net book value</b>		
At 31/03/2021	<u>27,297</u>	<u>27,297</u>
At 31/03/2022	<u>17,446</u>	<u>17,446</u>

5 Stocks

	2022 £	2021 £
Stock comprises:		
Stock - General	1,824	2,071
Stock - Bobby	1,331	1,351
	<u>3,155</u>	<u>3,422</u>

6 Debtors

	2022 £	2021 £
Amounts falling due within one year:	-	-
Other debtors	104	11,535
	<u>104</u>	<u>11,535</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2022

7 Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Other Creditors	150,330	23,957
Other taxation and social security	<u>1,797</u>	<u>2,162</u>
	<u>152,127</u>	<u>26,119</u>

8 Funds

	Brought forward 2021 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers 2022 £	Carried forward 2022 £
Unrestricted funds	212,177	54,152	(30,642)	-	235,687
Restricted funds	<u>22,497</u>	<u>236,317</u>	<u>(216,477)</u>	-	<u>42,337</u>
Total funds	<u>234,674</u>	<u>290,469</u>	<u>(247,119)</u>	-	<u>278,024</u>

	Brought forward 2020 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers 2021 £	Carried forward 2021 £
Unrestricted funds	132,186	111,580	(31,589)	-	212,177
Restricted funds	<u>1,200</u>	<u>139,406</u>	<u>(118,109)</u>	-	<u>22,497</u>
Total funds	<u>132,186</u>	<u>250,986</u>	<u>(149,698)</u>	-	<u>234,674</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Incoming Resources for the year ended 31/03/2022**

	2022 £	2021 £
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
National Heritage Relocation Grant - Restricted	-	2,790
Arts Council Relocation Grant - Restricted	232,567	115,516
Postcode Neighbourhood Relocation Grant - Restricted	-	11,660
Lt. Lucie-Smith Grant - Restricted	400	9,440
King Henry VIII - Restricted	3,350	-
Covid Grants	16,500	42,572
RRF Grant	-	15,000
Warwick Town Council	4,080	-
Royal Warwickshire Grant	-	5,000
WDC Creditors	-	450
Other Grants	-	2,156
	<u>256,897</u>	<u>204,584</u>
	<u>256,897</u>	<u>204,584</u>
<b>Other:</b>		
Museum Shop Profit	333	(303)
Research	198	2,320
Drum	-	-
Education	15	-
Gift Aid	1,240	-
Fundraising	-	-
Ticket Sales	-	1,738
Golf Day	-	-
	<u>1,786</u>	<u>3,755</u>
<b>Donations</b>		
Brandwood Trust	7,000	6,000
Other donations	10,087	8,369
R War R GPT Fund	5,500	-
	<u>22,587</u>	<u>14,369</u>
	<u>24,373</u>	<u>18,124</u>
<b>Investment income</b>		
COIF Interest	-	-
	<u>4,598</u>	<u>4,468</u>
<b>Other Incoming Resources</b>		
Change in market value of investments	4,601	23,810
	<u>4,601</u>	<u>23,810</u>
	<u>290,469</u>	<u>250,986</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2022**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and (Losses))

	2022 £	2021 £
<b>Expenses</b>		
<b>Costs of Generating Funds</b>		
<b>Fundraising Trading Costs</b>		
Golf Day	-	-
Fundraising Activities	100	60
AMOT	-	-
Lt Lucie-Smith Plaque	-	10,962
	<u>100</u>	<u>11,022</u>
<b>Charitable Activities</b>		
Trustee meetings	-	-
Rates	666	-
Insurance	-	633
Marketing	336	-
Electric, gas and water	-	5,557
Rent	12,644	19,597
Wages - regular	42,800	43,974
Pension contributions	1,768	1,686
Staff travel costs	-	122
Commission paid	-	-
Maintenance	-	227
Accountancy fees	516	660
Professional fees	635	635
CRF Grant expenditure - restricted funds	175,866	64,689
Stationary and office supplies	-	194
Depreciation - Restricted	9,851	257
Equipment	1,820	-
Computer costs and website	35	324
Subscriptions	65	92
Sundry expenses	16	30
	<u>247,018</u>	<u>138,677</u>
<b>Total</b>	<u>247,118</u>	<u>149,699</u>

Charity registration number: 272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Unaudited Accounts

31 March 2022

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Report and accounts  
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**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Company Information**

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**Chair of Trustees**

Lt Col Anthony John Maslen Rice

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Warwick  
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**Charity Registration Number**  
272357

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2022.

#### ***Aims and Purposes***

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is located on the first floor of St John's House in Warwick - a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

The Trustees had determined that to ensure the long term sustainability of the museum, it should move to a site in the centre of Warwick to place it more centrally on the tourist trail. Pageant House, Jury Street, Warwick was identified as a suitable location and planning for the move have continued during the period 2021-22.

#### ***Activities During the Year***

During the year, the focus has been entirely on the relocation to Pageant House and activities can be divided into the following categories:

- To source an architect and local construction company to carry out alterations, refurbishment and decoration of our space in Pageant House.
- To source an interpretation company to design the new displays.
- To close the museum and prepare for the move to Pageant House while at the same time working with the interpretation company to populate the new displays.

Inevitably, we have encountered delays which were mainly Covid related and the impact of working from home which appeared to have slowed normal processes.

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

#### Architect

Following a request to tender sent to a number of local firms and the evaluation of responses, Brown Matthews of Snitterfield near Stratford-upon-Avon was appointed.

The Firm is known to the landlords, Warwick District Council, and is experienced in managing projects in listed buildings.

After significant delays in obtaining the relevant planning clearances and agreements, it was towards the end of 2021 that we were in a position to source a construction company. This took longer than anticipated because there are several major housebuilding projects in our local area. However, by January 2022, we had appointed Sibbasbridge of Stratford-upon-Avon who were able to start work in March 2022.

Throughout the year, the Relocation Team continued to meet monthly to move forward the project to relocate the museum. The concept for the design of the new space is complete and signed off. The detailed design work is under way and is expected to be completed by late April 2021. The architect has submitted proposals to the Planning Department in Warwick District Council and their response is awaited.

#### Interpretation Company

Again, following a request to tender exercise and evaluation of responses, Far Post Design (FPD) from Okehampton in Devon was appointed and commenced work which was broken down into a number of stages:

- A conceptual submission.
- Outline design
- Detailed design
- Final agreed detailed design.
- Manufacture and installation.

The work during 2021-22 was undertaken by a combination of in-person and Zoom meetings.

#### The Museum

During this period, The Trustees decided that the museum should remain closed in order that staff and volunteers could focus entirely on preparations for the move to Pageant House. This involved:

- Packing the Collection and preparing for the move.
- Liaising with FPD over the details of artefacts to be included in the new displays.
- Disposing of unwanted medal cases and display cases.
- Disposing of unwanted artefacts.

It also remained possible to maintain a limited family research service.

#### ***Community Engagement and Outreach***

The closure of the museum made this aspect of our operations impractical. However, our social media outlets were regularly updated.

The Friends of the Museum (a separate charitable body in their own right) continued their series of lectures at the museum or by Zoom on a variety of military subjects to maintain the profile of the museum and to raise money.

#### ***Fundraising***

Our efforts have been limited by the pandemic but nevertheless, the strategy continues to be:

- Mail-out to known supporters.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

**Trustees's Report**

- Contributions from:

- The Regiment
- The Trustees
- The regimental family (officers and Association members)
- The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
- Friends of the Museum
- Investment income
- Family research
- Donations by visitors
- Gift Aid
- Legacies

The accounts for 2021-22 accompany this report and show that the Trustees have been able to amass a substantial sum to support the museum's day to day operational cost during the next 12 months.

- 2017-18: Income: £111,269. Expenditure: £91,380.
- 2018-19: Income: £79,695. Expenditure: £89,756.
- 2019-20: Income: £81,686. Expenditure: £113,831.
- 2020-21: Income: £250,986. Expenditure: £149,699.
- 2021-22: Income: £290,496. Expenditure: £247,147.

The annual report was approved by the trustees of the charity on <sup>20<sup>th</sup> October</sup> and signed on its behalf by: <sub>2022</sub>



Mr A.J.M.Rice  
Chairman of Trustees

## The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Statement of Trustees' Responsibilities

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on *20 October 2022* and signed on its behalf by:



Mr A.J.M. Rice  
Chairman of Trustees

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2022**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2022**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillips and Becker Ltd  
Chartered Management Accountants

Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

Dated: 20/10/2022

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2022**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
<b>Income:</b>				
Income from generated funds				
Donations, grants and legacies	43,167	236,317	279,484	218,953
Other trading activities	1,786	-	1,786	3,755
Income from Investments	4,598	-	4,598	4,468
Other Income/ (loss)	4,601	-	4,601	23,810
<b>Total Income and endowments</b>	<b><u>54,152</u></b>	<b><u>236,317</u></b>	<b><u>290,469</u></b>	<b><u>250,986</u></b>
<b>Expenses:</b>				
Relocation expenditure	14,470	216,477	230,947	107,147
Lt. Lucie-Smith Plaque	-	-	-	10,962
Expenditure on Raised Funds	100	-	100	60
Expenditure on Charitable activities	16,073	-	16,073	31,530
<b>Total Expenses</b>	<b><u>30,643</u></b>	<b><u>216,477</u></b>	<b><u>247,120</u></b>	<b><u>149,699</u></b>
<b>Net gains on investments</b>		-	-	
<b>Net Income/ (loss)</b>	<b>23,509</b>	<b>19,840</b>	<b>43,349</b>	<b>101,287</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement of funds:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net income for the year</b>	<b>23,509</b>	<b>19,840</b>	<b>43,349</b>	<b>101,287</b>
Total funds brought forward	<u>212,177</u>	<u>22,497</u>	<u>234,674</u>	<u>133,386</u>
<b>Net funds carried forward</b>	<b><u>235,686</u></b>	<b><u>42,337</u></b>	<b><u>278,023</u></b>	<b><u>234,673</u></b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Balance Sheet at 31/03/2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	3	143,615	138,986
Tangible assets	4	17,446	27,297
<b>Current assets</b>			
Stocks	5	3,155	3,422
Debtors (amounts falling due within one year)	6	104	11,535
Cash at bank and in hand		<u>265,831</u>	<u>79,553</u>
		269,090	94,510
<b>Creditors: amounts falling due within one year</b>	7	<u>152,127</u>	<u>26,119</u>
<b>Net current assets</b>		<u>116,963</u>	<u>68,391</u>
<b>Total assets less current liabilities</b>		<u>278,024</u>	<u>234,674</u>
<b>Capital and Reserves</b>			
<b>Restricted funds</b>		42,337	22,497
<b>Unrestricted funds</b>		-	-
General Fund		235,687	212,177
<b>Total funds</b>	8	<u><u>278,024</u></u>	<u><u>234,674</u></u>

For the financial year ending 31/03/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on *20 October 2022* and signed on their behalf by:



Mr A.J.M. Rice

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2022**

**1 Accounting Policies**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.  
The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1g. Stocks**

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

**1h. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1i. Investments**

Fixed asset investments are shown at cost less amounts written off.  
Provisions are made for permanent fluctuations in value.

**1j. Fixed assets**

Individual fixed assets costing £600.00 or more are initially recorded at cost. Depreciation is provided so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	33% straight line

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2022

2 Pension Contributions

	2022 £	2021 £
Pension contributions	1,768	1686
	<u>1,768</u>	<u>1686</u>

3 Financial Assets

	Listed Investments £	Total £
<b>Cost</b>		
At 31/03/2021	113,366	113,366
Additions	28	28
At 31/03/2022	<u>113,394</u>	<u>113,394</u>
<b>Amortisation</b>		
At 01/04/2021	(25,620)	(25,620)
Written Back	(4,601)	(4,601)
At 31/03/2022	<u>(30,221)</u>	<u>(30,221)</u>
<b>Net Book Amounts</b>		
At 31/03/2022	<u>143,615</u>	<u>143,615</u>
At 31/03/2021	<u>138,986</u>	<u>138,986</u>

4 Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 31/03/2021	27,554	27,554
Additions	-	-
At 31/03/2022	<u>27,554</u>	<u>27,554</u>
<b>Depreciation</b>		
At 31/03/2021	257	257
Charge for the year	9,851	9,851
At 31/03/2022	<u>10,108</u>	<u>10,108</u>
<b>Net book value</b>		
At 31/03/2021	<u>27,297</u>	<u>27,297</u>
At 31/03/2022	<u>17,446</u>	<u>17,446</u>

5 Stocks

	2022 £	2021 £
Stock comprises:		
Stock - General	1,824	2,071
Stock - Bobby	1,331	1,351
	<u>3,155</u>	<u>3,422</u>

6 Debtors

	2022 £	2021 £
Amounts falling due within one year:	-	-
Other debtors	104	11,535
	<u>104</u>	<u>11,535</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2022

7 Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Other Creditors	150,330	23,957
Other taxation and social security	<u>1,797</u>	<u>2,162</u>
	<u>152,127</u>	<u>26,119</u>

8 Funds

	Brought forward 2021 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers 2022 £	Carried forward 2022 £
Unrestricted funds	212,177	54,152	(30,642)	-	235,687
Restricted funds	<u>22,497</u>	<u>236,317</u>	<u>(216,477)</u>	-	<u>42,337</u>
Total funds	<u>234,674</u>	<u>290,469</u>	<u>(247,119)</u>	-	<u>278,024</u>

	Brought forward 2020 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers 2021 £	Carried forward 2021 £
Unrestricted funds	132,186	111,580	(31,589)	-	212,177
Restricted funds	<u>1,200</u>	<u>139,406</u>	<u>(118,109)</u>	-	<u>22,497</u>
Total funds	<u>132,186</u>	<u>250,986</u>	<u>(149,698)</u>	-	<u>234,674</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Incoming Resources for the year ended 31/03/2022**

	2022 £	2021 £
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
National Heritage Relocation Grant - Restricted	-	2,790
Arts Council Relocation Grant - Restricted	232,567	115,516
Postcode Neighbourhood Relocation Grant - Restricted	-	11,660
Lt. Lucie-Smith Grant - Restricted	400	9,440
King Henry VIII - Restricted	3,350	-
Covid Grants	16,500	42,572
RRF Grant	-	15,000
Warwick Town Council	4,080	-
Royal Warwickshire Grant	-	5,000
WDC Creditors	-	450
Other Grants	-	2,156
	<u>256,897</u>	<u>204,584</u>
	<u>256,897</u>	<u>204,584</u>
<b>Other:</b>		
Museum Shop Profit	333	(303)
Research	198	2,320
Drum	-	-
Education	15	-
Gift Aid	1,240	-
Fundraising	-	-
Ticket Sales	-	1,738
Golf Day	-	-
	<u>1,786</u>	<u>3,755</u>
<b>Donations</b>		
Brandwood Trust	7,000	6,000
Other donations	10,087	8,369
R War R GPT Fund	5,500	-
	<u>22,587</u>	<u>14,369</u>
	<u>24,373</u>	<u>18,124</u>
<b>Investment income</b>		
COIF Interest	-	-
	<u>4,598</u>	<u>4,468</u>
<b>Other Incoming Resources</b>		
Change in market value of investments	4,601	23,810
	<u>4,601</u>	<u>23,810</u>
	<u>290,469</u>	<u>250,986</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2022**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and (Losses))

	2022 £	2021 £
<b>Expenses</b>		
<b>Costs of Generating Funds</b>		
<b>Fundraising Trading Costs</b>		
Golf Day	-	-
Fundraising Activities	100	60
AMOT	-	-
Lt Lucie-Smith Plaque	-	10,962
	<u>100</u>	<u>11,022</u>
<b>Charitable Activities</b>		
Trustee meetings	-	-
Rates	666	-
Insurance	-	633
Marketing	336	-
Electric, gas and water	-	5,557
Rent	12,644	19,597
Wages - regular	42,800	43,974
Pension contributions	1,768	1,686
Staff travel costs	-	122
Commission paid	-	-
Maintenance	-	227
Accountancy fees	516	660
Professional fees	635	635
CRF Grant expenditure - restricted funds	175,866	64,689
Stationary and office supplies	-	194
Depreciation - Restricted	9,851	257
Equipment	1,820	-
Computer costs and website	35	324
Subscriptions	65	92
Sundry expenses	16	30
	<u>247,018</u>	<u>138,677</u>
<b>Total</b>	<u>247,118</u>	<u>149,699</u>

**THE ROYAL REGIMENT OF FUSILIERS MUSEUM (ROYAL WARWICKSHIRE)**

England & Wales - Charity number 272357

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# Accounts

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**ROYAL REGIMENT OF FUSILIERS MUSEUM (ROYAL WARWICKSHIRE)  
CHARITY REGISTRATION NUMBER: 272357  
TRUSTEES' ANNUAL REPORT 2020-21**

**Aims and Purposes**

The objective of the Museum is “To collect, preserve and interpret the artefacts and tell the story of the 6<sup>th</sup> Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2<sup>nd</sup> Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands.”

The Museum is a registered charity number 272 357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term “Warwickshire” relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is located on the first floor of St John’s House in Warwick – a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

Last year the Trustees had determined that to ensure the long term sustainability of the museum, it should move to a site in the centre of Warwick to place it more centrally on the tourist trail. Pageant House was identified as a suitable location and planning for the move commenced immediately.

**Covid-19 and Planning for the Future**

Like the rest of the country, Fusiliers Museum Warwick has suffered from Covid-19. Mid March to mid-August saw an enforced closure although, optimistically, we prepared to commemorate VE 75 with other organisations in Warwick until that event also fell foul of the pandemic. Armed Forces Day in June went the same way.

Our major concern was financial survival. However, a three month rent holiday from the County Council, a twelve month rates holiday from the District Council and business grants went a long way to ease those worries. Our two members of staff continued to work answering family queries and working towards our relocation and design of the new display space.

Despite the pandemic, work on the relocation to Pageant House in the centre of Warwick was able to continue within the Government’s guidelines. After seeking expressions of interest, we appointed a local firm of architects to manage the

building works in Pageant House and then a firm of museum design consultants to help us design the space in our new location. Work was carried by a mixture of Zoom and socially distanced meetings. Inevitably, Covid-19 has delayed our planned opening: April 2021 has slipped to at least April 2022. Towards the end of the Summer a number of "Covid Relief or Survival" funds became available for the Arts and Heritage sector. We were successful in our bids for grants for funds to cover our routine operational costs for several months, for purchases of capital equipment and to fund work by the museum design firm.

A week after reopening in August, the museum hosted the England Section of the Veterans' Awards 2020. This event was the presentation of certificates to those who were shortlisted for the Finals. Despite the wet weather, nearly 40 winners took part and received their certificates from The Lord Lieutenant, Mayor of Warwick and two local retired Fusilier Officers. The Awards showcase the achievements of service leavers in a dozen categories from Health (physical and mental), fitness and contribution to society to those companies which go "above and beyond" in recruiting from the veteran community.

A major event of the year has been the acquisition of a First World War memorial plaque for 2Lt Euan Lucie-Smith. This came up for auction in London and we were alerted to the fact that he was commissioned into The Royal Warwickshire Regiment. The item caused much excitement in the media in that this Jamaican born officer from a mixed ethnic background was now considered to be the first such individual to be commissioned into the British Army (September 1914) and to die in battle during that war (25 April 1915). The estimated price was £600-£800 but, because of its historical significance, it was expected to reach a much higher price. Fundraising began in earnest and due to the generosity of a large number of people a healthy war chest was accumulated or pledged due to the hard work of Stephanie Bennett our Curator. The bidding, handled on our behalf by one of our Trustees who was "in the business", was brisk and we were successful at the hammer price of £8500.00. Including commission, the total cost was just shy of £11,000.00.

Throughout the year, the Relocation Team continued to meet monthly to move forward the project to relocate the museum. The concept for the design of the new space is complete and signed off. The detailed design work is under way and is expected to be completed by late April 2021. The architect has submitted proposals to the Planning Department in Warwick District Council and their response is awaited.

### **Community Engagement and Outreach**

Covid-19 has made this aspect of our operations impractical. However, our social media outlets have been regularly updated.

The Friends of the Museum (a separate charitable body in their own right) continue their series of lectures at the museum or by Zoom on a variety of military subjects to maintain the profile of the museum and to raise money.

### **Fundraising**

Our efforts have been limited by the pandemic but nevertheless, the strategy continues to be:

- Mail-out to known supporters.
- Contributions from:
  - o The Regiment
  - o The Trustees
  - o The regimental family (retired officers and Association members)
  - o The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
  - o Friends of the Museum
  - o Investment income
  - o Family research
  - o Donations by visitors
  - o Gift Aid
  - o Legacies

The accounts for 2020-21 accompany this report and show that the Trustees have been able to amass a substantial sum to support the museum's day to day operational cost during the next 12 months.

**AJM Rice**.....

**Chairman of Trustees**

30 September.2021

Charity registration number: 272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Unaudited Accounts

31 March 2021

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Report and accounts  
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**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Company Information**

**Trustees**

Mr Bob Bleasdale  
Lt Colonel Anthony John Maslen Rice  
Colonel Brian M Gorski MBE DL  
Major John C Bartlett TD  
Captain Simon MA Hawker  
Charles R Williams  
Dr Alex Millar Grieve  
Dr Alex Alexandrou FHEA FIPDA  
Chair of Trustees  
Lt Col Anthony John Maslen Rice

**Accountants**

Phillips and Becker Ltd  
Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

**Bankers**

Lloyds Bank  
12 Swan St  
Warwick  
Warwickshire  
CV34 4BJ

**Registered Office**

St John's House  
Warwick  
CV34 4NF

**Charity Registration Numer**

272357

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2021.

#### ***Aims and Purposes***

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is located on the first floor of St John's House in Warwick - a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

Last year the Trustees had determined that to ensure the long term sustainability of the museum, it should move to a site in the centre of Warwick to place it more centrally on the tourist trail. Pageant House was identified as a suitable location and planning for the move commenced immediately.

#### ***Covid-19 and Planning for the Future***

Like the rest of the country, Fusiliers Museum Warwick has suffered from Covid-19. Mid March to mid-August saw an enforced closure although, optimistically, we prepared to commemorate VE 75 with other organisations in Warwick until that event also fell foul of the pandemic. Armed Forces Day in June went the same way.

Our major concern was financial survival. However, a three month rent holiday from the County Council, a twelve month rates holiday from the District Council and business grants went a long way to ease those worries. Our two members of staff continued to work answering family queries and working towards our relocation and design of the new display space.

Despite the pandemic, work on the relocation to Pageant House in the centre of Warwick was able to continue within the Government's guidelines. After seeking expressions of interest, we appointed a local firm of architects to manage the building works in Pageant House and then a firm of museum design consultants to help us design the space in our new location. Work was carried out by a mixture of Zoom and socially distanced meetings. Inevitably, Covid-19 has delayed our planned opening: April 2021 has slipped to at least April 2022.

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

Towards the end of the Summer a number of "Covid Relief or Survival" funds became available for the Arts and Heritage sector. We were successful in our bids for grants for funds to cover our routine operational costs for several months, for purchases of capital equipment and to fund work by the museum design firm.

A week after reopening in August, the museum hosted the England Section of the Veterans' Awards 2020. This event was the presentation of certificates to those who were shortlisted for the Finals. Despite the wet weather, nearly 40 winners took part and received their certificates from The Lord Lieutenant, Mayor of Warwick and two local retired Fusilier Officers. The Awards showcase the achievements of service leavers in a dozen categories from Health (physical and mental), fitness and contribution to society to those companies which go "above and beyond" in recruiting from the veteran community.

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  - o Legacies

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Trustees's Report**

The annual report was approved by the trustees of the charity on 30 November 2021 and signed on its behalf by:



Mr A.J.M.Rice  
Chairman of Trustees

## The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Statement of Trustees' Responsibilities

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 3/11/21 and signed on its behalf by:



Mr A.J.M. Rice  
Chairman of Trustees

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2021**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2021**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Phillips and Becker Ltd  
Chartered Management Accountants

Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

Dated: 03/11/2021

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2021**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income from generated funds				
Donations, grants and legacies	65,178	139,406	204,584	57,311
Other trading activities	18,124	-	18,124	38,225
Income from Investments	4,468	-	4,468	4,741
Other Income/ (loss)	23,810	-	23,810	(18,591)
<b>Total Income and endowments</b>	<b><u>111,580</u></b>	<b><u>139,406</u></b>	<b><u>250,986</u></b>	<b><u>81,686</u></b>
<b>Expenses:</b>				
Relocation expenditure	-	107,147	107,147	25,910
Lt. Lucie-Smith Plaque		10,962	10,962	
Expenditure on Raised Funds	60	-	60	1,227
Expenditure on Charitable activities	31,530		31,530	86,695
<b>Total Expenses</b>	<b><u>31,590</u></b>	<b><u>118,109</u></b>	<b><u>149,699</u></b>	<b><u>113,832</u></b>
<b>Net gains on investments</b>		-	-	
<b>Net Income/ (loss)</b>	<b>79,990</b>	<b>21,297</b>	<b>101,287</b>	<b>(32,145)</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement of funds:</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Net income for the year</b>	<b>79,990</b>	<b>21,297</b>	<b>101,287</b>	<b>(32,145)</b>
Total funds brought forward	<u>132,186</u>	<u>1,200</u>	<u>133,386</u>	<u>165,532</u>
<b>Net funds carried forward</b>	<b><u><u>212,176</u></u></b>	<b><u><u>22,497</u></u></b>	<b><u><u>234,673</u></u></b>	<b><u><u>133,387</u></u></b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Balance Sheet at 31/03/2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	3	138,986	115,176
Tangible assets	4	27,297	-
<b>Current assets</b>			
Stocks	5	3,422	3,665
Debtors (amounts falling due within one year)	6	11,535	-
Cash at bank and in hand		<u>79,553</u>	<u>18,484</u>
		94,510	22,149
<b>Creditors: amounts falling due within one year</b>	7	<u>26,119</u>	<u>3,939</u>
<b>Net current assets</b>		<u>68,391</u>	<u>18,210</u>
<b>Total assets less current liabilities</b>		<u>234,674</u>	<u>133,386</u>
<b>Restricted funds</b>			
		22,497	1,200
<b>Unrestricted funds</b>			
General Fund		-	-
		212,177	132,186
<b>Total funds</b>	8	<u>234,674</u>	<u>133,386</u>

For the financial year ending 31/03/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on

3/11/21

and signed on their behalf by:



Mr A.J.M.Rice

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2021

**1 Accounting Policies**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.  
The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1g. Stocks**

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

**1h. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1i. Investments**

Fixed asset investments are shown at cost less amounts written off.  
Provisions are made for permanent fluctuations in value.

**1j. Fixed assets**

Individual fixed assets costing £600.00 or more are initially recorded at cost. Depreciation is provided so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	33% straight line

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2021

2 Pension Contributions

	2021 £	2020 £
Pension contributions	1,686	1,658
	<u>1,686</u>	<u>1,658</u>

2 Financial Assets

	Listed investments £	Total £
<b>Cost</b>		
At 31/03/2020	113,366	113,366
Additions	-	-
At 31/03/2021	<u>113,366</u>	<u>113,366</u>
<b>Amortisation</b>		
At 01/04/2020	(1,810)	(1,810)
Written Back	(23,810)	(23,810)
At 31/03/2021	<u>(25,620)</u>	<u>(25,620)</u>
<b>Net Book Amounts</b>		
At 31/03/2021	<u>138,986</u>	<u>138,986</u>
At 31/03/2020	<u>115,176</u>	<u>115,176</u>

4 Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 31/03/2020	-	-
Additions	27,554	27,554
At 31/03/2021	<u>27,554</u>	<u>27,554</u>
<b>Depreciation</b>		
At 31/03/2020	-	-
Charge for the year	257	257
At 31/03/2021	<u>257</u>	<u>257</u>
<b>Net book value</b>		
At 31/03/2020	-	-
At 31/03/2021	<u>27,297</u>	<u>27,297</u>

3 Stocks

	2021 £	2020 £
Stock comprises:		
Stock - General	2,071	2,232
Stock - Bobby	1,351	1,433
	<u>3,422</u>	<u>3,665</u>

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:	-	-
Other debtors	11,535	-
	<u>11,535</u>	<u>-</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2021

5 Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Other Creditors	23,957	600
Other taxation and social security	2,162	3,339
	<u>26,119</u>	<u>3,939</u>

6 Funds

	Brought forward 2020 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers 2021 £	Carried forward 2021 £
Unrestricted funds	132,186	111,580	(31,589)	-	212,177
Restricted funds	1,200	139,406	(118,109)	-	22,497
Total funds	<u>133,386</u>	<u>250,986</u>	<u>(149,698)</u>	<u>-</u>	<u>234,674</u>

	Brought forward 2019 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers 2020 £	Carried forward 2020 £
Unrestricted funds	165,532	54,576	(87,922)	-	132,186
Restricted funds	-	27,110	(25,910)	-	1,200
Total funds	<u>165,532</u>	<u>81,686</u>	<u>(113,832)</u>	<u>-</u>	<u>133,386</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Incoming Resources for the year ended 31/03/2021**

	2021 £	2020 £
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
National Heritage Relocation Grant - Restricted	2,790	25,110
Arts Council Relocation Grant - Restricted	115,516	-
Postcode Neighbourhood Relocation Grant - Restricted	11,660	-
Lt. Lucie-Smith Grant - Restricted	9,440	-
Covid Grants	42,572	-
RRF Grant	15,000	15,000
Warwick Town Council	-	1,200
Royal Warwickshire Grant	5,000	10,000
WDC Creditors	450	2,500
The Misses Barrie Charitable Trust	-	3,000
Other Grants	2,156	501
	<u>204,584</u>	<u>57,311</u>
	<u>204,584</u>	<u>57,311</u>
<b>Other:</b>		
Museum Shop Profit	(303)	617
Research	2,320	1,462
Drum	-	521
Education	-	546
Bobby Profit	-	7
Gift Aid	-	1,571
Fundraising	-	-
Ticket Sales	1,738	7,010
Golf Day	-	-
	<u>-</u>	<u>-</u>
	3,755	11,734
<b>Donations</b>		
Brandwood Trust	6,000	10,000
Other donations	8,369	11,491
Pertemps Group	-	5,000
R War R GPT Fund	-	-
	<u>-</u>	<u>-</u>
	<u>14,369</u>	<u>26,491</u>
	<u>18,124</u>	<u>38,225</u>
<b>Investment income</b>		
COIF Interest	-	-
	<u>-</u>	<u>-</u>
	<u>4,468</u>	<u>4,741</u>
<b>Other Incoming Resources</b>		
Change in market value of investments	23,810	(18,591)
	<u>23,810</u>	<u>(18,591)</u>
	<u>250,986</u>	<u>81,686</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2021**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and (Losses))

	2021 £	2020 £
<b>Expenses</b>		
<b>Costs of Generating Funds</b>		
<b>Fundraising Trading Costs</b>		
Golf Day	-	-
Fundraising Activities	60	1,227
AMOT	-	-
Lt Lucie-Smith Plaque	10,962	-
	<u>11,022</u>	<u>1,227</u>
<b>Charitable Activities</b>		
Trustee meetings	-	-
Rates	-	1,714
Insurance	633	605
Marketing	-	210
Electric, gas and water	5,557	10,752
Rent	19,597	26,129
Wages - regular	43,974	41,412
Pension contributions	1,686	1,658
Staff travel costs	122	780
Commission paid	-	-
Maintenance	227	94
Accountancy fees	660	600
Professional fees	635	635
CRF Grant expenditure - restricted funds	64,689	25,910
Stationary and office supplies	194	676
Depreciation - Restricted	257	-
Computer costs and website	324	1,360
Subscriptions	92	62
Sundry expenses	30	8
	<u>138,677</u>	<u>112,605</u>
<b>Total</b>	<u>149,699</u>	<u>113,832</u>

Charity registration number: 272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Unaudited Accounts

31 March 2021

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
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**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Company Information**

**Trustees**

Mr Bob Bleasdale  
Lt Colonel Anthony John Maslen Rice  
Colonel Brian M Gorski MBE DL  
Major John C Bartlett TD  
Captain Simon MA Hawker  
Charles R Williams  
Dr Alex Millar Grieve  
Dr Alex Alexandrou FHEA FIPDA  
Chair of Trustees  
Lt Col Anthony John Maslen Rice

**Accountants**

Phillips and Becker Ltd  
Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

**Bankers**

Lloyds Bank  
12 Swan St  
Warwick  
Warwickshire  
CV34 4BJ

**Registered Office**

St John's House  
Warwick  
CV34 4NF

**Charity Registration Numer**

272357

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2021.

#### ***Aims and Purposes***

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is located on the first floor of St John's House in Warwick - a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

Last year the Trustees had determined that to ensure the long term sustainability of the museum, it should move to a site in the centre of Warwick to place it more centrally on the tourist trail. Pageant House was identified as a suitable location and planning for the move commenced immediately.

#### ***Covid-19 and Planning for the Future***

Like the rest of the country, Fusiliers Museum Warwick has suffered from Covid-19. Mid March to mid-August saw an enforced closure although, optimistically, we prepared to commemorate VE 75 with other organisations in Warwick until that event also fell foul of the pandemic. Armed Forces Day in June went the same way.

Our major concern was financial survival. However, a three month rent holiday from the County Council, a twelve month rates holiday from the District Council and business grants went a long way to ease those worries. Our two members of staff continued to work answering family queries and working towards our relocation and design of the new display space.

Despite the pandemic, work on the relocation to Pageant House in the centre of Warwick was able to continue within the Government's guidelines. After seeking expressions of interest, we appointed a local firm of architects to manage the building works in Pageant House and then a firm of museum design consultants to help us design the space in our new location. Work was carried out by a mixture of Zoom and socially distanced meetings. Inevitably, Covid-19 has delayed our planned opening: April 2021 has slipped to at least April 2022.

## **The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**

**Charity number: 272357**

### **Trustees's Report**

Towards the end of the Summer a number of "Covid Relief or Survival" funds became available for the Arts and Heritage sector. We were successful in our bids for grants for funds to cover our routine operational costs for several months, for purchases of capital equipment and to fund work by the museum design firm.

A week after reopening in August, the museum hosted the England Section of the Veterans' Awards 2020. This event was the presentation of certificates to those who were shortlisted for the Finals. Despite the wet weather, nearly 40 winners took part and received their certificates from The Lord Lieutenant, Mayor of Warwick and two local retired Fusilier Officers. The Awards showcase the achievements of service leavers in a dozen categories from Health (physical and mental), fitness and contribution to society to those companies which go "above and beyond" in recruiting from the veteran community.

A major event of the year has been the acquisition of a First World War memorial plaque for 2Lt Euan Lucie-Smith. This came up for auction in London and we were alerted to the fact that he was commissioned into The Royal Warwickshire Regiment. The item caused much excitement in the media in that this Jamaican born officer from a mixed ethnic background was now considered to be the first such individual to be commissioned into the British Army (September 1914) and to die in the battle during that war (25 April 1915). The estimated price was £600-£800 but, because of its historical significance, it was expected to reach a much higher price. Fundraising began in earnest and due to the generosity of a large number of people a healthy war chest was accumulated or pledged due to hard work of Stephanie Bennett our Curator. The bidding, handled on our behalf by one of our Trustees who was "in the business", was brisk and we were successful at the hammer price of £8,500.00. Including commission, the total cost was just shy of £11,000.00.

Throughout the year, the Relocation Team continued to meet monthly to move forward the project to relocate the museum. The concept for the design of the new space is complete and signed off. The detailed design work is under way and is expected to be completed by late April 2021. The architect has submitted proposals to the Planning Department in Warwick District Council and their response is awaited.

### ***Community Engagement and Outreach***

Covid-19 has made this aspect of our operations impractical. However, our social media outlets have been regularly updated.

The Friends of the Museum (a separate charitable body in their own right) continue their series of lectures at the museum or by Zoom on a variety of military subjects to maintain the profile of the museum and to raise money.

### ***Fundraising***

Our efforts have been limited by the pandemic but nevertheless, the strategy continues to be:

- Mail-out to known supporters.
- Contributions from:
  - o The Regiment
  - o The Trustees
  - o The regimental family (officers and Association members)
  - o The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
  - o Friends of the Museum
  - o Investment income
  - o Family research
  - o Donations by visitors
  - o Gift Aid
  - o Legacies

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Trustees's Report**

The annual report was approved by the trustees of the charity on 30 November 2021 and signed on its behalf by:



Mr A.J.M.Rice  
Chairman of Trustees

## The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Statement of Trustees' Responsibilities

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 3/11/21 and signed on its behalf by:



Mr A.J.M. Rice  
Chairman of Trustees

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2021**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Independent Examiner's Statement for the year ended 31/03/2021**

**Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum  
(Royal Warwickshire)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Phillips and Becker Ltd  
Chartered Management Accountants

Accountancy House  
4 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LL

Dated: 03/11/2021

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2021**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income from generated funds				
Donations, grants and legacies	65,178	139,406	204,584	57,311
Other trading activities	18,124	-	18,124	38,225
Income from Investments	4,468	-	4,468	4,741
Other Income/ (loss)	23,810	-	23,810	(18,591)
<b>Total Income and endowments</b>	<b><u>111,580</u></b>	<b><u>139,406</u></b>	<b><u>250,986</u></b>	<b><u>81,686</u></b>
<b>Expenses:</b>				
Relocation expenditure	-	107,147	107,147	25,910
Lt. Lucie-Smith Plaque		10,962	10,962	
Expenditure on Raised Funds	60	-	60	1,227
Expenditure on Charitable activities	31,530		31,530	86,695
<b>Total Expenses</b>	<b><u>31,590</u></b>	<b><u>118,109</u></b>	<b><u>149,699</u></b>	<b><u>113,832</u></b>
<b>Net gains on investments</b>		-	-	
<b>Net Income/ (loss)</b>	<b>79,990</b>	<b>21,297</b>	<b>101,287</b>	<b>(32,145)</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement of funds:</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Net income for the year</b>	<b>79,990</b>	<b>21,297</b>	<b>101,287</b>	<b>(32,145)</b>
Total funds brought forward	<u>132,186</u>	<u>1,200</u>	<u>133,386</u>	<u>165,532</u>
<b>Net funds carried forward</b>	<b><u><u>212,176</u></u></b>	<b><u><u>22,497</u></u></b>	<b><u><u>234,673</u></u></b>	<b><u><u>133,387</u></u></b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Charity number: 272357**  
**Balance Sheet at 31/03/2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	3	138,986	115,176
Tangible assets	4	27,297	-
<b>Current assets</b>			
Stocks	5	3,422	3,665
Debtors (amounts falling due within one year)	6	11,535	-
Cash at bank and in hand		<u>79,553</u>	<u>18,484</u>
		94,510	22,149
<b>Creditors: amounts falling due within one year</b>	7	<u>26,119</u>	<u>3,939</u>
<b>Net current assets</b>		<u>68,391</u>	<u>18,210</u>
<b>Total assets less current liabilities</b>		<u>234,674</u>	<u>133,386</u>
<b>Restricted funds</b>			
		22,497	1,200
<b>Unrestricted funds</b>			
General Fund		-	-
		212,177	132,186
<b>Total funds</b>	8	<u>234,674</u>	<u>133,386</u>

For the financial year ending 31/03/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on

3/11/21

and signed on their behalf by:



Mr A.J.M.Rice

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2021

**1 Accounting Policies**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.  
The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1g. Stocks**

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

**1h. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1i. Investments**

Fixed asset investments are shown at cost less amounts written off.  
Provisions are made for permanent fluctuations in value.

**1j. Fixed assets**

Individual fixed assets costing £600.00 or more are initially recorded at cost. Depreciation is provided so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	33% straight line

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2021

2 Pension Contributions

	2021 £	2020 £
Pension contributions	1,686	1,658
	<u>1,686</u>	<u>1,658</u>

2 Financial Assets

	Listed investments £	Total £
<b>Cost</b>		
At 31/03/2020	113,366	113,366
Additions	-	-
At 31/03/2021	<u>113,366</u>	<u>113,366</u>
<b>Amortisation</b>		
At 01/04/2020	(1,810)	(1,810)
Written Back	(23,810)	(23,810)
At 31/03/2021	<u>(25,620)</u>	<u>(25,620)</u>
<b>Net Book Amounts</b>		
At 31/03/2021	<u>138,986</u>	<u>138,986</u>
At 31/03/2020	<u>115,176</u>	<u>115,176</u>

4 Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 31/03/2020	-	-
Additions	27,554	27,554
At 31/03/2021	<u>27,554</u>	<u>27,554</u>
<b>Depreciation</b>		
At 31/03/2020	-	-
Charge for the year	257	257
At 31/03/2021	<u>257</u>	<u>257</u>
<b>Net book value</b>		
At 31/03/2020	-	-
At 31/03/2021	<u>27,297</u>	<u>27,297</u>

3 Stocks

	2021 £	2020 £
Stock comprises:		
Stock - General	2,071	2,232
Stock - Bobby	1,351	1,433
	<u>3,422</u>	<u>3,665</u>

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:	-	-
Other debtors	11,535	-
	<u>11,535</u>	<u>-</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)  
Notes to the Financial Statements  
for the year ended 31 March 2021

5 Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Other Creditors	23,957	600
Other taxation and social security	2,162	3,339
	<u>26,119</u>	<u>3,939</u>

6 Funds

	Brought forward 2020 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers 2021 £	Carried forward 2021 £
Unrestricted funds	132,186	111,580	(31,589)	-	212,177
Restricted funds	1,200	139,406	(118,109)	-	22,497
Total funds	<u>133,386</u>	<u>250,986</u>	<u>(149,698)</u>	<u>-</u>	<u>234,674</u>

	Brought forward 2019 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers 2020 £	Carried forward 2020 £
Unrestricted funds	165,532	54,576	(87,922)	-	132,186
Restricted funds	-	27,110	(25,910)	-	1,200
Total funds	<u>165,532</u>	<u>81,686</u>	<u>(113,832)</u>	<u>-</u>	<u>133,386</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Incoming Resources for the year ended 31/03/2021**

	2021 £	2020 £
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
National Heritage Relocation Grant - Restricted	2,790	25,110
Arts Council Relocation Grant - Restricted	115,516	-
Postcode Neighbourhood Relocation Grant - Restricted	11,660	-
Lt. Lucie-Smith Grant - Restricted	9,440	-
Covid Grants	42,572	-
RRF Grant	15,000	15,000
Warwick Town Council	-	1,200
Royal Warwickshire Grant	5,000	10,000
WDC Creditors	450	2,500
The Misses Barrie Charitable Trust	-	3,000
Other Grants	2,156	501
	<u>204,584</u>	<u>57,311</u>
	<u>204,584</u>	<u>57,311</u>
<b>Other:</b>		
Museum Shop Profit	(303)	617
Research	2,320	1,462
Drum	-	521
Education	-	546
Bobby Profit	-	7
Gift Aid	-	1,571
Fundraising	-	-
Ticket Sales	1,738	7,010
Golf Day	-	-
	<u>-</u>	<u>-</u>
	3,755	11,734
<b>Donations</b>		
Brandwood Trust	6,000	10,000
Other donations	8,369	11,491
Pertemps Group	-	5,000
R War R GPT Fund	-	-
	<u>-</u>	<u>-</u>
	<u>14,369</u>	<u>26,491</u>
	<u>18,124</u>	<u>38,225</u>
<b>Investment income</b>		
COIF Interest	-	-
	<u>-</u>	<u>-</u>
	<u>4,468</u>	<u>4,741</u>
<b>Other Incoming Resources</b>		
Change in market value of investments	23,810	(18,591)
	<u>23,810</u>	<u>(18,591)</u>
	<u>250,986</u>	<u>81,686</u>

**The Royal Regiment of Fusiliers Museum (Royal Warwickshire)**  
**Statement of Financial Activities for the year ended 31/03/2021**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and (Losses))

	2021 £	2020 £
<b>Expenses</b>		
<b>Costs of Generating Funds</b>		
<b>Fundraising Trading Costs</b>		
Golf Day	-	-
Fundraising Activities	60	1,227
AMOT	-	-
Lt Lucie-Smith Plaque	10,962	-
	<u>11,022</u>	<u>1,227</u>
<b>Charitable Activities</b>		
Trustee meetings	-	-
Rates	-	1,714
Insurance	633	605
Marketing	-	210
Electric, gas and water	5,557	10,752
Rent	19,597	26,129
Wages - regular	43,974	41,412
Pension contributions	1,686	1,658
Staff travel costs	122	780
Commission paid	-	-
Maintenance	227	94
Accountancy fees	660	600
Professional fees	635	635
CRF Grant expenditure - restricted funds	64,689	25,910
Stationary and office supplies	194	676
Depreciation - Restricted	257	-
Computer costs and website	324	1,360
Subscriptions	92	62
Sundry expenses	30	8
	<u>138,677</u>	<u>112,605</u>
<b>Total</b>	<u>149,699</u>	<u>113,832</u>