

**LEWES AND DISTRICT VISUAL ARTS ASSOCIATION
INCLUDING NO'S 1 AND 2 PADDOCK STUDIOS**

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023**

LEWES AND DISTRICT VISUAL ARTS ASSOCIATION AND NO'S 1 AND 2 PADDOCK STUDIOS

ADMINISTRATIVE INFORMATION

Trustees

Mrs C Goodwin - (Chair)
Mrs J McNair - (Vice Chair)
Mr F Mokhtar - (Treasurer)
Mr P Bushell
Mrs T Bahcheli
Mr I Punter
Mr S Chandler
Mrs A Daniel
Mrs J Hathaway
Mrs S Hunter (Tebbutt)

Charity Numbers

Lewes & District Visual Arts Association - 288661
No's 1 and 2 Paddock Studios - 2772264

Address

Paddock Art Studios
Paddock Lane
Lewes
East Sussex
BN7 1TW

Accountants

Knill James LLP
One Bell Lane
Lewes
East Sussex
BN7 1JU

Bankers

Nationwide Building Society
Lewes Branch
59 High Street
BN7 1TG

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

LEWES AND DISTRICT VISUAL ARTS ASSOCIATION AND NO'S 1 AND 2 PADDOCK STUDIOS

ANNUAL REPORT FOR YEAR ENDED 31 AUGUST 2023

Legal and administrative information

Lewes and District Visual Arts Association (LADVAA) of Paddock Lane, Lewes BN7 1TW is registered with the Charity Commissioners (No: 288661). The governing document for the charity is the constitution of LADVAA dated 15 October 1982 (amended on 9 September 1983).

Authority for investment powers are laid out in the constitution where such objects allow for investment of monies held by the association that are not immediately required. The income and expenses relating to the charity are shown under the heading "LADVAA" on page 5.

The charity is administered by an executive committee. The members of the committee who served during the year were:

Mrs C Goodwin - (Chair)
Mrs J McNair- (Vice Chair)
Mr F Mokhtar - (Treasurer)
Mr P Bushell
Mrs T Bahcheli

Mr I Punter
Mr S Chandler
Mrs S Hunter (Tebbutt) - resigned 27 July 2023
Mrs A Daniel
Mrs J Hathaway

The members of the executive committee are elected at the annual general meeting of the association and hold office until the end of the next annual general meeting whereby they are eligible for re-election. The executive committee may also co-opt not more than four members of the association who shall serve until the end of the next annual general meeting. Co-opted members shall be entitled to vote.

The executive committee of LADVAA are also the executive committee of the property at No's 1 and 2 Paddock Studios, Paddock Lane, Lewes which is registered with the Charity Commissioners (No. 272264). This property is a permanent endowment and is vested in the Official Custodians for Charities. The income and expenses relating to the charity are shown under the heading "Paddock Studios" on page 5.

The executive committee are of the opinion that in these particular circumstances the most appropriate presentation is to combine both in a single set of accounts.

The statement of assets and liabilities shows the Paddock Studios valuation as that for insurance purposes.

Objects and aims of the charities for public benefit

The principal objectives of the charities are to promote, improve, develop and maintain public education in the appreciation of the art and science of visual arts including practical participation in them such as the holding of lectures, classes, seminars and exhibitions.

The executive committee confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

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Activities and achievements

This has been our first full year back from covid measures and the studios are up and running in a normal fashion, even though we are still advising that no one should attend the studio, if they have any symptoms whatsoever and that the main studio should be ventilated regularly.

The class timetable is full and we took part in Artwave.

We ran our largest ever Booksale which raised a record £580 for the Paddock as well as raising a similar sum for the Red Cross earthquake appeal.

Financial review

Total receipts for LADVAA amounted to £7,271 (2022 - £5,970). Total payments amounted to £31,706 (2022 - £912) leading to a decrease in reserves of £24,435 (2022 increase of £5,058).

Total receipts for Paddock Studios amounted to £52,484 (2022 - £17,466) which included a donation of £38,350 from Lewes & District Visual Arts Association. Total payments amounted to £52,484 (2022 - £17,466).

During the year the following amounts were reimbursed to members of the Executive Committee for expenses incurred on behalf of the charities.

	£
Mr P Bushell	662
Mrs C Goodwin	249
Mrs J McNair	705
Mrs T Bahcheli	202
Mr I Punter	1020
Mrs J Hathaway	122

The following amounts were received from members of the Executive Committee in relation to the hire of studios, art sales and classes.

	£
Mr P Bushell	851
Mrs J McNair	1,143
Mrs T Bahcheli	392
Mr I Punter	20

Each member of the Executive Committee paid membership fees to the charity.

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None of the executive committee members received any remuneration during the year.



On behalf of the Executive Committee

14/5/2024

Date



15/5/24

**INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF
LEWES AND DISTRICT VISUAL ARTS ASSOCIATION AND
NO'S 1 AND 2 PADDOCK STUDIOS**

I report to the trustees on my examination of the financial statements of Lewes and District Visual Arts Association including No's 1 and 2 Paddock Studios for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
**Nick Rawson FCA on behalf of
Knill James LLP**

16 May 2024

.....
Date

One Bell Lane
Lewes
East Sussex
BN7 1JU

LEWES AND DISTRICT VISUAL ARTS ASSOCIATION AND NO'S 1 AND 2 PADDOCK STUDIOS

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	General Funds			
	Charity 288661	Charity 272264		
	LADVAA	Paddock		
	Unrestricted Funds	Unrestricted Funds	Total 2023	Total 2022
RECEIPTS				
Voluntary sources				
Fundraising and donations		30,305	30,305	658
		30,305	30,305	658
Income from generating funds				
Use of studio		15,926	15,926	9,358
Lecture fees	129		129	
Membership fees	2,893		2,893	1,764
Other income	918	408	1,326	1,134
	3,940	16,334	20,274	12,256
Income from assets				
Flat rent		5,845	5,845	7,517
License fee	3,250		3,250	3,000
Interest received	81		81	5
	3,331	5,845	9,176	10,522
Total receipts	7,271	52,484	59,755	23,436
PAYMENTS				
Direct charitable expenditure				
Donations	30,305		30,305	658
Lecture fees and exhibition expenses	100		100	
	30,405		30,405	658
Other expenditure				
Light and heat		8,116	8,116	4,030
Repairs and maintenance		5,535	5,535	3,256
Building works		31,798	31,798	3,321
Rates and water		1,347	1,347	800
Insurance		5,688	5,688	5,401
Printing, postage, stationery and telephone	970		970	815
Sundry expenses	331		331	97
	1,301	52,484	53,785	17,720
Total expenditure	31,706	52,484	84,190	18,378
Net receipts for the year	(24,435)		(24,435)	5,058
Bank and building society at 31 August 2022	64,733		64,733	59,675
Bank and building society at 31 August 2023	40,298		40,298	64,733

LEWES AND DISTRICT VISUAL ARTS ASSOCIATION AND NO'S 1 AND 2 PADDOCK STUDIOS

STATEMENT OF ASSETS AND LIABILITIES AT 31 AUGUST 2023

	2023	2022
	£	£
MONETARY ASSETS		
Bank and building society accounts		
CAF Bank Ltd	6,385	7,361
Lloyds Treasurer Account	33,913	57,372
	<u>40,298</u>	<u>64,733</u>
NON MONETARY ASSETS		Equipment
		£
Cost brought forward		4,865
Additions		<u>4,865</u>
Depreciation brought forward		(3,569)
Charge for the year		<u>(195)</u>
		<u>(3,764)</u>
Net book value at 31.08.23		<u>1,101</u>
Net book value at 31.08.22		<u>1,296</u>
Freehold property (permanent endowment)	2023	2022
	£	£
No's 1 and 2 Paddock Studios - for insurance purposes	<u>572,207</u>	<u>541,261</u>
CURRENT LIABILITIES	2023	2022
	£	£
Other creditors	900	900
Independent examiner's fee	4,800	3,900
	<u>5,700</u>	<u>4,800</u>

LEWES AND DISTRICT VISUAL ARTS ASSOCIATION AND NO'S 1 AND 2 PADDOCK STUDIOS

STATEMENT OF ASSETS AND LIABILITIES AT 31 AUGUST 2023

ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Charity 288661 LADVAA Unrestricted Funds	Charity 272264 Paddock Studios Unrestricted Funds	Total 2023	Total 2022
Freehold property and equipment		573,308	573,308	542,557
Bank and building society accounts	40,298		40,298	64,733
Current liabilities	(5,700)		(5,700)	(4,800)
	<u>34,598</u>	<u>573,308</u>	<u>607,906</u>	<u>602,490</u>

F. Johns

On behalf of the Executive Committee

14/5/2024

Date



15/5/24