

THE LUBRICATORS CHARITABLE TRUST

ACCOUNTS

30 SEPTEMBER 2023

THE LUBRICATORS CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

TRUSTEES

P J Elson
J D L Gregory
D W Long
R A Powdrill

BANKERS

Barclays Bank plc

INDEPENDENT EXAMINER

S G Barrell
Woodridings
Landscape Road
Warlingham
CR6 9JB

REGISTERED CHARITY NUMBER

272237

ADDRESS

4 Preston
Chippenham
Wiltshire
SN15 4DX

THE LUBRICATORS CHARITABLE TRUST

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees of The Lubricators Charitable Trust present their annual report together with the financial statements for the year ended 30 September 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

TRUSTEES' RESPONSIBILITIES

Charities Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for the period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the fund will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the fund and to enable them to ensure that the financial statements comply with the Charities legislation. They are also responsible for safeguarding the assets of the fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

The Trustees who held office throughout the period were, J D L Gregory, D W Long and R A Powdrill. A D P Hurley resigned on 2 February 2024. P J Elson was appointed on 2 February 2024.

OBJECTIVES

The Charity was set up to support general charitable work. Monies are received as charitable donations from individuals, The Guild of the Nineteen Lubricators and its members.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

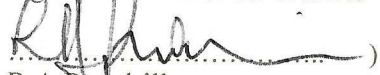
The Charitable Trust was most grateful to receive continued support from The Guild of the Nineteen Lubricators and its members.

The Trustees have maintained a programme of support for a wide range of charities and charitable causes. The Trustees make judgements on the best information available to them and have paid regard to the published Charity Commission Guidance on the operation of the Public Benefit requirements of the Charities Act 2011. They also have particular regard to causes with which individual Guild members are working and involved.

REVIEW OF FINANCIAL TRANSACTIONS

The financial statements as set out on pages 3 to 6 summarise the transactions of the Charity during the year ended 30 September 2023.

Signed on behalf of the Trustees

) Trustee
R A Powdrill)
2 February 2024

THE LUBRICATORS CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023	2022
	£	£
INCOME AND EXPENDITURE		
Incoming resources		
Investment income	36	4
Fund raising activities	49,948	5,051
Donations and gifts	95	34,000
	<u>£50,079</u>	<u>£39,055</u>
Resources expended		
Administration expenses	734	-
Direct Charitable Expenditure, Grants and Donations (note 6)	52,585	38,664
Total resources expended	<u>£53,319</u>	<u>£38,644</u>
Net (expenditure)/ income being movement of funds	(3,240)	391
Fund balance brought forward	28,153	27,762
Fund balance carried forward at 30 September	<u>£24,913</u>	<u>£28,153</u>

The notes on pages 5 and 6 are an integral part of these financial statements.

THE LUBRICATORS CHARITABLE TRUST

BALANCE SHEET 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Bank balances		26,652	28,074
CURRENT LIABILITIES	5	1,739	312
FUNDS			
Unrestricted funds		£24,913	£27,762

The financial statements were approved by the Trustees on 2 February 2024 and signed on their behalf by:

)

R A Powdrill

)

D W Long

Trustees

The notes on pages 5 and 6 are an integral part of these financial statements.

THE LUBRICATORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011. The principal accounting policies adopted are:

Accounting for Income

Bank interest is taken to credit when received.

Expenditure

All revenue expenditure is accounted for as it is incurred or authorised.

Permanent Endowment Funds

Assets donated on condition that the fund be held permanently by the Charity, although the constituent assets may change, are held in a permanent endowment fund.

Transactions and other events which affect the amount of permanent endowment funds are taken directly to the balance sheet and do not go to the statement of financial activities. The movements on these funds are disclosed in the notes to the financial statements.

2 DONATIONS AND GIFTS

The sources of donations and gifts were from the Guild of the Nineteen Lubricators.

3 EMPLOYEES AND TRUSTEES

The Charity has no paid employees. None of the Trustees received any remuneration for their services.

4 RISK MANAGEMENT

The Trustees regularly review the major operational and business risks faced by the Charity and are currently satisfied that such risks have been adequately addressed. The Charity can meet all its current financial and legal commitments and has no long term exposures in these areas.

5 CURRENT LIABILITIES

	2023	2022
Other Creditor	600	-
Loan from Guild of the Nineteen Lubricators	1,139	17,036
	<u>1,739</u>	<u>17,036</u>

THE LUBRICATORS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2023

I report on the accounts of the Trust for the year ended 30 September 2023 which are set out on pages 3 to 6.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the financial statements and they consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to :

- examine the financial statements under Section 145 of the Act
- follow the procedures laid down in the general Direction given by the Charity Commission under Section 145(5) (b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of the Act have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated:

2 February 2024

S Barrell
Chartered Accountant