

# BREAST CANCER RESEARCH TRUST

England & Wales · Charity number 272214

## Details

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**Other names** BCRT

**Status** Registered

**Legal form** Other

**Registered** 1976-11-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 6th Floor  
The White Chapel Building  
10 Whitechapel High Street  
London  
E1 8QS

**Phone** 03332070300

**Email** [hello@breastcancer.org](mailto:hello@breastcancer.org)

**Website** [www.breastcancerresearchtrust.org.uk](http://www.breastcancerresearchtrust.org.uk)

## Activities

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**Objects:** PROMOTING SCIENTIFIC RESEARCH INTO THE ORIGINS CAUSES AND NATURE OF BREAST CANCER, IMPROVING METHODS OF TREATMENT CURE AND CONTROL OF BREAST CANCER, ESTABLISHING TREATMENT CLINICS AND DISSEMINATING INFORMATION TO THE PUBLIC CONCERNING EARLY DETECTION OF BREAST CANCER.

**Activities:** GRANTS TO RECOGNISED RESEARCH UNITS IN HOSPITALS AND UNIVERSITIES IN THE UK STUDYING THE CAUSATION, SPREAD AND EFFECTS OF BREAST CANCER IN THE LABORATORY AND IN CLINICAL PRACTICE

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

## Geography

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- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-07-31	£3,979	£54,594	-	-
2024-07-31	£8,502	£306	-	-
2023-07-31	£7,636	£781	-	-
2022-07-31	£14,696	£770	-	-
2021-07-31	£47,610	£930	-	-

## Trustees

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Name	Role	Appointed
CLAIRE LOUISE ROWNEY		2024-11-28
KEITH DAVID FELTON		2024-11-28

**BREAST CANCER RESEARCH TRUST**

England & Wales - Charity number 272214

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# Accounts

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**REGISTERED CHARITY NUMBER: 272214**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 6TH APRIL 2020 TO 31ST JULY 2021  
FOR  
BREAST CANCER RESEARCH TRUST**

Andrew Thurburn & Co  
Chartered Accountants  
38 Tamworth Road  
Croydon  
Surrey  
CR0 1XU

**BREAST CANCER RESEARCH TRUST**

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FOR THE PERIOD 6TH APRIL 2020 TO 31ST JULY 2021**

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## BREAST CANCER RESEARCH TRUST

### REPORT OF THE TRUSTEES FOR THE PERIOD 6TH APRIL 2020 TO 31ST JULY 2021

The trustees present their report with the financial statements of the charity for the period 6th April 2020 to 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing The Breast Cancer Research Trust's aims and objectives and in planning activities and priorities for the year. Details of how the charity's activities are for the public benefit are detailed below.

The charity was created to raise funds, by public and other forms of appeal, to be used for the purpose of promoting scientific research into the origins, causes and nature of breast cancer and other like objects.

The Charity's objectives are to apply its funds:

- a) To promote scientific research into the origins, causes and nature of breast cancer;
- b) To improve methods and techniques in the treatment, cure and control of breast cancer;
- c) To developing aids to the prognosis and assessment of the clinical needs of patients and potential patients prior to therapeutic treatment of persons suffering or potentially suffering from breast cancer;
- d) To establish clinics either alone or in conjunction with others for the therapeutic treatment of persons suffering or potentially suffering from breast cancer; and
- e) To disseminate among the public the knowledge and information regarding the early detection of breast cancer and to encourage prophylactic preventative care and other measures to reduce and palliate the incidence thereof, and whether by means of the making of grants and donations to any society or to any person or body of persons who carry on such research as aforesaid and by promoting and assisting all or any charitable activities in furtherance of the Charity's objectives and to raise funds for these objectives.

##### Grantmaking

Applications for research grants are received from various organisations. These are considered by the trustees and approved by them. Grants are only made in furtherance of the Charity's objectives.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

During the financial period ending 31 July 2021 (16 months) the income was £16,170 compared with £244,832 for the previous year. The difference was almost entirely due to a lack of legacies.

No grants were made during the period ending 31 July 2021. This compared with £388,106 for the previous year. This reflected the impending merger of the Trust with Breast Cancer Now.

The Breast Cancer Research Trust continues to be the charity which primarily applies its funds to basic laboratory research and, in recent years, clinically orientated work in the field of breast cancer.

Following the sad death of the executive administrator of the charity, Mrs Rosemary Sutcliffe, in November 2018, the Trustees considered the way forward for the charity, and an approach was made to Breast Cancer Now, a larger charity in the same field. Accordingly, its net assets were transferred on 31 October 2019 to Breast Cancer Now who continue to manage the Trust.

#### FINANCIAL REVIEW

##### Reserves Policy

The Charity had closing reserves of £100,354 at 31 July 2021 (£53,674 at 5 April 2020). It is the policy of the Trustees to hold free reserves to enable the running costs of the Charity to be met for a period of 12 months.

## BREAST CANCER RESEARCH TRUST

### REPORT OF THE TRUSTEES FOR THE PERIOD 6TH APRIL 2020 TO 31ST JULY 2021

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Charity is constituted by the Trust Deed dated 5 October 1976 and is registered with the Charity Commission under number 272214 in the original name of The Breast Cancer Research Trust.

##### Recruitment and appointment of new trustees

New trustees are appointed by the original trustees and the survivor of them, and from and after death of such survivor the power of appointment shall be vested in the President of the Royal College of Surgeons of England for the time being.

##### Organisational structure

Mrs Rosemary Sutcliffe acted as Executive Administrator of the Charity until her sad death in November 2018.

The Charity has no connected charities or companies.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

272214

##### Principal address

C/O Breast Cancer Now  
Fifth Floor, Ibex House  
42-47 Minories  
London  
EC3N 1DY

##### Trustees

Baroness D Morgan  
S Gallone (resigned 5.5.22)  
J Thompson  
P McGivern (resigned 17.4.20)

##### Independent Examiner

Andrew Thurburn & Co  
Chartered Accountants  
38 Tamworth Road  
Croydon  
Surrey  
CR0 1XU

Approved by order of the board of trustees on 26th January 2023 and signed on its behalf by:



Baroness D Morgan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BREAST CANCER RESEARCH TRUST**

**Independent examiner's report to the trustees of Breast Cancer Research Trust**

I report to the charity trustees on my examination of the accounts of Breast Cancer Research Trust (the Trust) for the period 6th April 2020 to 31st July 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

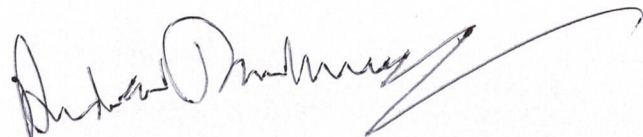
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Thurburn  
Andrew Thurburn & Co  
Chartered Accountants  
38 Tamworth Road  
Croydon  
Surrey  
CR0 1XU

26th January 2023

**BREAST CANCER RESEARCH TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD 6TH APRIL 2020 TO 31ST JULY 2021**

	Notes	Period 6.4.20 to 31.7.21 Unrestricted fund £	Year ended 5.4.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	12,074	242,244
Investment income	3	4,096	2,588
<b>Total</b>		<u>16,170</u>	<u>244,832</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	-	765
<b>Charitable activities</b>			
Grants		-	388,106
Other		930	16,029
<b>Total</b>		<u>930</u>	<u>404,900</u>
Net gains/(losses) on investments		<u>31,440</u>	<u>(24,988)</u>
<b>NET INCOME/(EXPENDITURE)</b>		46,680	(185,056)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		53,674	238,730
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>100,354</u></u>	<u><u>53,674</u></u>

The notes form part of these financial statements

**BREAST CANCER RESEARCH TRUST**

**BALANCE SHEET  
31ST JULY 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Investments	8	77,423	45,983
<b>CURRENT ASSETS</b>			
Cash at bank		25,131	9,490
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,200)	(1,799)
<b>NET CURRENT ASSETS</b>		<u>22,931</u>	<u>7,691</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		100,354	53,674
<b>NET ASSETS</b>		<u>100,354</u>	<u>53,674</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>100,354</u>	<u>53,674</u>
<b>TOTAL FUNDS</b>		<u>100,354</u>	<u>53,674</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2023 and were signed on its behalf by:



Baroness D Morgan - Trustee

## BREAST CANCER RESEARCH TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 6TH APRIL 2020 TO 31ST JULY 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	Period 6.4.20 to 31.7.21 £	Year ended 5.4.20 £
Donations	12,019	14,291
Gift aid	55	-
Legacies	-	227,953
	<u>12,074</u>	<u>242,244</u>

**BREAST CANCER RESEARCH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 6TH APRIL 2020 TO 31ST JULY 2021**

**3. INVESTMENT INCOME**

	Period 6.4.20 to 31.7.21 £	Year ended 5.4.20 £
Dividends received	4,096	2,588
	<u>4,096</u>	<u>2,588</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	Period 6.4.20 to 31.7.21 £	Year ended 5.4.20 £
Advertising	-	765
	<u>-</u>	<u>765</u>

**5. GRANTS PAYABLE**

	Period 6.4.20 to 31.7.21 £	Year ended 5.4.20 £
Grants	-	388,106
	<u>-</u>	<u>388,106</u>

The total grants paid to institutions during the period was as follows:

	Period 6.4.20 to 31.7.21 £	Year ended 5.4.20 £
King's College London	-	25,000
Nottingham University	-	(20,390)
Edinburgh University	-	25,000
Brighton University	-	(1,504)
Breast Cancer Now	-	360,000
	<u>-</u>	<u>388,106</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st July 2021 nor for the year ended 5th April 2020.

**BREAST CANCER RESEARCH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 6TH APRIL 2020 TO 31ST JULY 2021**

**6. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

As authorised by the Trust Deed, during the year management fees of £14,625 (2019 - £20,000) were paid to the executive administrator of the charity for administrative and secretarial assistance provided.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	242,244
Investment income	2,588
<b>Total</b>	<u>244,832</u>
<b>EXPENDITURE ON</b>	
Raising funds	765
<b>Charitable activities</b>	
Grants	388,106
Other	16,029
<b>Total</b>	<u>404,900</u>
Net gains/(losses) on investments	<u>(24,988)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(185,056)</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	238,730
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>53,674</u></u>

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6th April 2020	45,983
Revaluations	31,440
At 31st July 2021	<u>77,423</u>
<b>NET BOOK VALUE</b>	
At 31st July 2021	<u>77,423</u>
At 5th April 2020	<u><u>45,983</u></u>

**BREAST CANCER RESEARCH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 6TH APRIL 2020 TO 31ST JULY 2021**

**8. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

Cost or valuation at 31st July 2021 is represented by:

Valuation in 2021	Listed investments £ 77,423
	<u>77,423</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	2,200	1,799
	<u>2,200</u>	<u>1,799</u>

**10. MOVEMENT IN FUNDS**

	At 6.4.20	Net movement in funds	At
	£	£	31.7.21
			£
<b>Unrestricted funds</b>			
General fund	53,674	46,680	100,354
	<u>53,674</u>	<u>46,680</u>	<u>100,354</u>
<b>TOTAL FUNDS</b>	<u>53,674</u>	<u>46,680</u>	<u>100,354</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	16,170	(930)	31,440	46,680
	<u>16,170</u>	<u>(930)</u>	<u>31,440</u>	<u>46,680</u>
<b>TOTAL FUNDS</b>	<u>16,170</u>	<u>(930)</u>	<u>31,440</u>	<u>46,680</u>

**Comparatives for movement in funds**

	At 6.4.19	Net movement in funds	At
	£	£	5.4.20
			£
<b>Unrestricted funds</b>			
General fund	238,730	(185,056)	53,674
	<u>238,730</u>	<u>(185,056)</u>	<u>53,674</u>
<b>TOTAL FUNDS</b>	<u>238,730</u>	<u>(185,056)</u>	<u>53,674</u>

**BREAST CANCER RESEARCH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 6TH APRIL 2020 TO 31ST JULY 2021**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	244,832	(404,900)	(24,988)	(185,056)
<b>TOTAL FUNDS</b>	<u>244,832</u>	<u>(404,900)</u>	<u>(24,988)</u>	<u>(185,056)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31st July 2021.

**12. CONTINGENCIES AND CAPITAL COMMITMENTS**

The trustees have confirmed that there were no contingent liabilities or other capital commitments which should be disclosed at 31 July 2021.

**BREAST CANCER RESEARCH TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 6TH APRIL 2020 TO 31ST JULY 2021**

	Period 6.4.20 to 31.7.21 £	Year ended 5.4.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	12,019	14,291
Gift aid	55	-
Legacies	-	227,953
	<hr/>	<hr/>
	12,074	242,244
<b>Investment income</b>		
Dividends received	4,096	2,588
	<hr/>	<hr/>
<b>Total incoming resources</b>	16,170	244,832
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Advertising	-	765
<b>Charitable activities</b>		
Grants to institutions	-	388,106
<b>Support costs</b>		
<b>Governance costs</b>		
Office costs	530	1,404
Legal fees and management costs	-	14,625
Accountancy fees	400	-
	<hr/>	<hr/>
	930	16,029
Total resources expended	930	404,900
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<u>15,240</u>	<u>(160,068)</u>

This page does not form part of the statutory financial statements