

CREWPRIDE LIMITED

England & Wales - Charity number 272178

Details

Status Registered

Legal form Charitable company

Company number [01269408](#)

Registered 1976-11-12

Register [View on the Charity Commission register](#)

Contact

Address 21 Rostrevor Avenue
London
N15 6LA

Phone 02088095051

Activities

Objects: TO ADVANCE RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH AND FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

Activities: to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£64,594	£94,815	-	-
2024-03-31	£66,339	£32,106	-	-
2023-03-31	£66,380	£60,328	-	-
2022-04-05	£59,849	£61,736	-	-
2021-04-05	£67,001	£57,093	-	-

Trustees

Name	Role	Appointed
ALAN LEWIN		
EPHRAIM ZALMAN RABINOWITZ		2018-03-01
GABRIEL SCHLEIDER		
Gershon Mannes		2021-03-24
NORMAN NAFTALI GRUNBAUM		
SHOLAM GERSON SPRINGER		
Semmy Heiman		2018-02-12

CREWPRIDE LIMITED

England & Wales - Charity number 272178

Accounts

[Home](#)

Charity Commission Annual Return 2024

Print

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CREWPRIDE LIMITED

Charity registration number: 272178

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2024.

PART A - Charity information

Financial period

Financial period start date

01/04/2023

Financial period end date

31/03/2024

Income and spending

Income £

£ 66,339

Spending £

£ 32,106

Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

0

Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

0

Income breakdown

Donations and legacies (excluding Endowments Received)

£ 1,000

Charitable activities

£ 0

Other trading activities

£ 0

Investments

£ 65,339

Other

£ 0

Grantmaking**Is grant making the main way your charity carries out its purposes?**

Yes

Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas).

Individuals

£ 0

Other charities

£ 21,744

Other organisations that are not charities

£ 0

Grant recipients related parties**Are any of the grant recipients related parties to the charity?**

Yes

Trustee payments**Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?**

e. None of the trustees have been paid

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

Income from outside the UK**Did your charity receive income from outside of the United Kingdom in the financial period of this return?**

No

Delivering activities outside the United Kingdom**Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?**

No

Spending outside England & Wales**Did your charity spend funds outside of the United Kingdom in the financial period of this return?**

No

Total Spending outside England & Wales

£

Trading subsidiaries

Does the charity have any trading subsidiaries?

No

Charity contact details correct

Is the contact address displayed from the Register of Charities, correct?

Yes

Charity headquarters details correct

Is this the same address that you use as your charity's administrative headquarters?

Yes

Charity contact address

Address Line 1

21 ROSTREVOR AVENUE

Address Line 2

LONDON

Address Line 3

Address Line 4

Address Line 5

Postcode

N15 6LA

Country

Charity Headquarters address

Address Line 1

21 ROSTREVOR AVENUE

Address Line 2

LONDON

Address Line 3

Address Line 4

Address Line 5

Postcode

N15 6LA

Country

Membership type

Is your charity part of a wider group structure with a parent body and subsidiary bodies?

no, the charity is not part of a wider group structure

Employment contract types

People were permanently employed by your charity

0

People were on fixed-terms contracts with your charity

0

Self-employed people were working for your charity

0

Governance policies

Internal charity financial controls policy and procedures

Yes

Safeguarding policy and procedures

Not applicable

Financial reserves policy and procedures

Yes

Complaints policy and procedures

Not applicable

Serious incident reporting policy and procedures

No

Internal risk management policy and procedures

No

Trustee expenses policy and procedures

Not applicable

Trustee conflicts of interest policy and procedures

No

Investing charity funds policy and procedures

Yes

Campaigns and political activity policy and procedures

Not applicable

Bullying and harassment policy and procedures

Not applicable

Social media policy and procedures

Not applicable

Engaging external speakers at charity events policy and procedures

Not applicable

Safeguarding

Has your charity provided services to children and/or adults at risk in the financial period of the return?

No

Serious Incidents

Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?

There were no incidents to report

External risk and impact

Donations

Unknown/No Change/Not Applicable

Other income - grants

Unknown/No Change/Not Applicable

Other income - contracts

Unknown/No Change/Not Applicable

Other income - investment

Unknown/No Change/Not Applicable

Expenditure on charitable activities

Unknown/No Change/Not Applicable

Expenditure on overheads

Unknown/No Change/Not Applicable

Number of volunteers

Unknown/No Change/Not Applicable

Number of employees

Unknown/No Change/Not Applicable

Number of trustees

Unknown/No Change/Not Applicable

Fundraising activities

Unknown/No Change/Not Applicable

Capacity to deliver services

Unknown/No Change/Not Applicable

Total service demand

Unknown/No Change/Not Applicable

Volunteers

Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?

0

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- **you have consented to their release; or**
- **we are legally obliged to disclose them; or**
- **we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.**

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- **we can lawfully do so; and**
- **we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest**

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

CREWPRIDE LIMITED

England & Wales - Charity number 272178

Accounts

REGISTERED COMPANY NUMBER: 01269408 (England and Wales)
REGISTERED CHARITY NUMBER: 272178

CREWPRIDE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

CREWPRIDE LIMITED

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CREWPRIDE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	N N Grunbaum S Heiman A Lewin G Mannes E Z Rabinowitz G Schleider Dr S G Springer
COMPANY SECRETARY	A Lewin
REGISTERED OFFICE	21 Rostrevor Avenue London N15 6LA
REGISTERED COMPANY NUMBER	01269408 (England and Wales)
REGISTERED CHARITY NUMBER	272178
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to advance religion in accordance with the Orthodox Jewish faith and for such other purposes as are recognised by English Law as charitable. In this respect, the charity utilises its income to make grants, donations and loans.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are satisfied with the results for the period. Investment income and management costs were materially in line with the previous year, with a 57% reduction in grants paid.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £483,114 (2023: £448,881) being net assets, including unrealised reserves of £300,840 (2023: £300,840).

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19th July 1976.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 December 2024 and signed on its behalf by:

A Lewin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREWPRIDE LIMITED

Independent examiner's report to the trustees of Crewpride Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

24 December 2024

CREWPRIDE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	YEAR ENDED 31.3.24 Unrestricted fund £	PERIOD 6.4.22 TO 31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,000	-
Investment income	2	65,339	66,380
Total		<u>66,339</u>	<u>66,380</u>
EXPENDITURE ON			
Raising funds	3	8,705	10,305
Charitable activities	4		
Grantmaking		21,744	48,660
Support costs		1,657	1,363
Total		<u>32,106</u>	<u>60,328</u>
NET INCOME		34,233	6,052
RECONCILIATION OF FUNDS			
Total funds brought forward		448,881	442,829
TOTAL FUNDS CARRIED FORWARD		<u><u>483,114</u></u>	<u><u>448,881</u></u>

The notes form part of these financial statements

CREWPRIDE LIMITED (REGISTERED NUMBER: 01269408)

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Investment property	9	424,750	424,750
CURRENT ASSETS			
Debtors	10	21,003	22,169
Cash at bank		38,861	3,462
		<u>59,864</u>	<u>25,631</u>
CREDITORS			
Amounts falling due within one year	11	(1,500)	(1,500)
		<u>58,364</u>	<u>24,131</u>
NET CURRENT ASSETS			
		<u>58,364</u>	<u>24,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>483,114</u>	<u>448,881</u>
NET ASSETS			
		<u>483,114</u>	<u>448,881</u>
FUNDS			
Unrestricted funds:			
General fund		483,114	448,881
TOTAL FUNDS		<u>483,114</u>	<u>448,881</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CREWPRIDE LIMITED (REGISTERED NUMBER: 01269408)

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 December 2024 and were signed on its behalf by:

A Lewin - Trustee

CREWPRIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

Income

Donations are accounted for when received. All other income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise investment management costs relating to the investment properties.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

CREWPRIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

2. INVESTMENT INCOME

	YEAR ENDED 31.3.24	PERIOD 6.4.22 TO 31.3.23
	Unrestricted funds	Total funds
	£	£
Rents received	65,339	66,380
	<u>65,339</u>	<u>66,380</u>

3. RAISING FUNDS

Investment management costs

	YEAR ENDED 31.3.24	PERIOD 6.4.22 TO 31.3.23
	Unrestricted funds	Total funds
	£	£
Insurance	1,409	984
Repairs and renewals	7,270	9,201
Sundry expenses	26	120
	<u>8,705</u>	<u>10,305</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grantmaking	21,744	-	21,744
Support costs	-	1,657	1,657
	<u>21,744</u>	<u>1,657</u>	<u>23,401</u>

CREWPRIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. GRANTS PAYABLE

	YEAR ENDED 31.3.24	PERIOD 6.4.22 TO 31.3.23
	£	£
Grantmaking	21,744	48,660
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	YEAR ENDED 31.3.24	PERIOD 6.4.22 TO 31.3.23
	£	£
Advancement of religion	21,744	48,660
	<u> </u>	<u> </u>
Riosan Ltd	21,744	
	<u> </u>	
	21,744	
	<u> </u>	

6. SUPPORT COSTS

	Governance costs
	£
Support costs	1,657
	<u> </u>

Support costs, included in the above, are as follows:

Finance

	YEAR ENDED 31.3.24	PERIOD 6.4.22 TO 31.3.23
	Total activities	Total activities
	£	£
Bank charges	-	84
	<u> </u>	<u> </u>

Governance costs

	YEAR ENDED 31.3.24	PERIOD 6.4.22 TO 31.3.23
	Support costs	Total activities
	£	£
Independent examiner's fee	780	780
Independent examiner's other fees	720	720
	<u> </u>	<u> </u>
Carried forward	1,500	1,500

CREWPRIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. SUPPORT COSTS - continued

Governance costs - continued

	YEAR ENDED 31.3.24	PERIOD 6.4.22 TO 31.3.23
	Support costs	Total activities
	£	£
Brought forward	1,500	1,500
General expenses	157	133
Fees waived	-	(354)
	1,657	1,279
	1,657	1,279

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

8. AVERAGE STAFF NUMBERS

The average number of staff in the year was NIL (2023: NIL).

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023 and 31 March 2024	424,750
NET BOOK VALUE	
At 31 March 2024	424,750
At 31 March 2023	424,750

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

CREWPRIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other debtors	19,872	22,169
Prepayments	1,131	-
	<u>21,003</u>	<u>22,169</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024	2023
	£	£
Accruals and deferred income	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

12. RELATED PARTY DISCLOSURES

The charity made donations totalling £21,744 (2023: £46,260) to Riosan Limited, a charity with the same trustees.

The charity received unrestricted donations of £1,000 (2023: NIL) from Adonic Enterprisers Ltd, a company in which a trustee is a Director.

The charity's investment property is managed by a company in which a trustee has an interest, the property is managed on a fee-free basis.

CREWPRIDE LIMITED

England & Wales - Charity number 272178

Accounts

REGISTERED COMPANY NUMBER: 01269408 (England and Wales)
REGISTERED CHARITY NUMBER: 272178

CREWPRIDE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS
FOR THE PERIOD
6 APRIL 2022 TO 31 MARCH 2023

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

CREWPRIDE LIMITED

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CREWPRIDE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 6 APRIL 2022 TO 31 MARCH 2023**

TRUSTEES	N N Grunbaum S Heiman A Lewin G Mannes E Z Rabinowitz G Schleider Dr S G Springer
COMPANY SECRETARY	A Lewin
REGISTERED OFFICE	21 Rostrevor Avenue London N15 6LA
REGISTERED COMPANY NUMBER	01269408 (England and Wales)
REGISTERED CHARITY NUMBER	272178
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

CREWPRIDE LIMITED (REGISTERED NUMBER: 01269408)

REPORT OF THE TRUSTEES FOR THE PERIOD 6 APRIL 2022 TO 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 6 April 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to advance religion in accordance with the Orthodox Jewish faith and for such other purposes as are recognised by English Law as charitable. In this respect, the charity utilises its income to make grants, donations and loans.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are satisfied with the results for the period. Income increased by almost 11% when compared with the previous year and investment management costs were reduced by over 35%, this allowed the Trustees to increase grantmaking by just over 10% and to cover the small deficit incurred in the previous year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £448,881 (2022 - £442,829) being net assets, including unrealised reserves of £300,840 (2022 - £300,840).

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19th July 1976.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 December 2023 and signed on its behalf by:

A Lewin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREWPRIDE LIMITED

Independent examiner's report to the trustees of Crewpride Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 6 April 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

6 December 2023

CREWPRIDE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 6 APRIL 2022 TO 31 MARCH 2023**

		PERIOD 6.4.22 TO 31.3.23 Unrestricted fund £	YEAR ENDED 5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	20
Investment income	2	66,380	59,829
Total		<u>66,380</u>	<u>59,849</u>
 EXPENDITURE ON			
Raising funds	3	10,305	15,897
Charitable activities	4		
Grantmaking		48,660	44,080
Support costs		1,363	1,759
Total		<u>60,328</u>	<u>61,736</u>
 NET INCOME/(EXPENDITURE)		6,052	(1,887)
 RECONCILIATION OF FUNDS			
Total funds brought forward		442,829	444,716
 TOTAL FUNDS CARRIED FORWARD		<u><u>448,881</u></u>	<u><u>442,829</u></u>

The notes form part of these financial statements

CREWPRIDE LIMITED (REGISTERED NUMBER: 01269408)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Investment property	9	424,750	424,750
CURRENT ASSETS			
Debtors	10	22,169	10,439
Cash at bank		3,462	9,388
		<u>25,631</u>	<u>19,827</u>
CREDITORS			
Amounts falling due within one year	11	(1,500)	(1,748)
		<u>24,131</u>	<u>18,079</u>
NET CURRENT ASSETS			
		<u>24,131</u>	<u>18,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>448,881</u>	<u>442,829</u>
NET ASSETS		<u>448,881</u>	<u>442,829</u>
FUNDS			
Unrestricted funds:			
General fund		<u>448,881</u>	<u>442,829</u>
TOTAL FUNDS		<u>448,881</u>	<u>442,829</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CREWPRIDE LIMITED (REGISTERED NUMBER: 01269408)

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 December 2023 and were signed on its behalf by:

A Lewin - Trustee

CREWPRIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 6 APRIL 2022 TO 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise investment management costs relating to the investment properties.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

CREWPRIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 APRIL 2022 TO 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Financial instruments

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

2. INVESTMENT INCOME

	PERIOD 6.4.22 TO 31.3.23 Unrestricted funds £	YEAR ENDED 5.4.22 Total funds £
Rents received	66,380	59,829
	<u>66,380</u>	<u>59,829</u>

3. RAISING FUNDS

Investment management costs

	PERIOD 6.4.22 TO 31.3.23 Unrestricted funds £	YEAR ENDED 5.4.22 Total funds £
Insurance	984	957
Repairs and renewals	9,201	14,644
Sundry expenses	120	291
Interest payable and similar charges	-	5
	<u>10,305</u>	<u>15,897</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grantmaking	48,660	-	48,660
Support costs	-	1,363	1,363
	<u>48,660</u>	<u>1,363</u>	<u>50,023</u>

CREWPRIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 APRIL 2022 TO 31 MARCH 2023**

5. GRANTS PAYABLE

	PERIOD 6.4.22 TO 31.3.23 £	YEAR ENDED 5.4.22 £
Grantmaking	48,660	44,080

The total grants paid to institutions during the period was as follows:

	PERIOD 6.4.22 TO 31.3.23 £	YEAR ENDED 5.4.22 £
Advancement of religion	48,660	36,200
Riosan Ltd	46,260	
Others	2,400	
	<u>48,660</u>	

The total grants paid to individuals during the period was as follows:

	PERIOD 6.4.22 TO 31.3.23 £	YEAR ENDED 5.4.22 £
Relief of poverty	-	7,880

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	84	1,279	1,363

CREWPRIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 APRIL 2022 TO 31 MARCH 2023**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	PERIOD 6.4.22 TO 31.3.23 Support costs £	YEAR ENDED 5.4.22 Total activities £
Bank charges	84	12
	<u>84</u>	<u>12</u>

Governance costs

	PERIOD 6.4.22 TO 31.3.23 Support costs £	YEAR ENDED 5.4.22 Total activities £
Independent examiner's fee	780	630
Independent examiner's other fees	720	630
General expenses	133	487
Fees waived	(354)	-
	<u>1,279</u>	<u>1,747</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023 nor for the year ended 5 April 2022.

8. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2022 - Nil).

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2022 and 31 March 2023	<u>424,750</u>
NET BOOK VALUE	
At 31 March 2023	<u>424,750</u>
At 5 April 2022	<u>424,750</u>

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

CREWPRIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 APRIL 2022 TO 31 MARCH 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	22,169	10,439

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	1,500	1,748

12. RELATED PARTY DISCLOSURES

The charity made donations totalling £46,260 (2022 - £34,000) to Riosan Limited, a charity with the same trustees.

The charity's investment property is managed by a company in which a trustee has an interest.

CREWPRIDE LIMITED

England & Wales - Charity number 272178

Accounts

REGISTERED COMPANY NUMBER: 01269408 (England and Wales)
REGISTERED CHARITY NUMBER: 272178

CREWPRIDE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

CREWPRIDE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

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CREWPRIDE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5 APRIL 2022

TRUSTEES	N N Grunbaum S Heiman A Lewin G Mannes E Z Rabinowitz G Schleider Dr S G Springer
COMPANY SECRETARY	A Lewin
REGISTERED OFFICE	21 Rostrevor Avenue London N15 6LA
REGISTERED COMPANY NUMBER	01269408 (England and Wales)
REGISTERED CHARITY NUMBER	272178
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

CREWPRIDE LIMITED (REGISTERED NUMBER: 01269408)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to advance religion in accordance with the Orthodox Jewish faith and for such other purposes as are recognised by English Law as charitable. In this respect, the charity utilises its income to make grants, donations and loans.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are satisfied with the results for the year. Income fell by almost 11%, the Trustees maintained a similar level of grantmaking as in the previous year resulting in a small deficit for the year, this was funded from reserves.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £442,829 (2021 - £444,716) being net assets, including unrealised reserves of £300,840.

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19th July 1976.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 January 2023 and signed on its behalf by:

A Lewin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREWPRIDE LIMITED

Independent examiner's report to the trustees of Crewpride Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.Y. Steinhaus FCA
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

4 January 2023

CREWPRIDE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		20	-
Investment income	2	59,829	67,001
Total		<u>59,849</u>	<u>67,001</u>
 EXPENDITURE ON			
Raising funds	3	15,897	8,758
Charitable activities	4		
Grantmaking		44,080	45,840
Support costs		1,759	2,495
Total		<u>61,736</u>	<u>57,093</u>
 NET INCOME/(EXPENDITURE)		 (1,887)	 9,908
 RECONCILIATION OF FUNDS			
Total funds brought forward		444,716	434,808
 TOTAL FUNDS CARRIED FORWARD		 <u><u>442,829</u></u>	 <u><u>444,716</u></u>

The notes form part of these financial statements

CREWPRIDE LIMITED (REGISTERED NUMBER: 01269408)

**BALANCE SHEET
5 APRIL 2022**

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Investment property	9	424,750	424,750
CURRENT ASSETS			
Debtors	10	10,439	17,796
Cash at bank		9,388	10,309
		<u>19,827</u>	<u>28,105</u>
CREDITORS			
Amounts falling due within one year	11	(1,748)	(8,139)
		<u>18,079</u>	<u>19,966</u>
NET CURRENT ASSETS			
		<u>18,079</u>	<u>19,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		442,829	444,716
		<u>442,829</u>	<u>444,716</u>
NET ASSETS		<u>442,829</u>	<u>444,716</u>
FUNDS			
Unrestricted funds:			
General fund		442,829	444,716
TOTAL FUNDS		<u>442,829</u>	<u>444,716</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CREWPRIDE LIMITED (REGISTERED NUMBER: 01269408)

BALANCE SHEET - continued
5 APRIL 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 January 2023 and were signed on its behalf by:

A Lewin - Trustee

CREWPRIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations are accounted for when received. All other income is recognised on a receivable basis

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise investment management costs relating to the investment properties.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

CREWPRIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

2. INVESTMENT INCOME

	2022 Unrestricted funds £	2021 Total funds £
Rents received	59,829	67,001

3. RAISING FUNDS

Investment management costs

	2022 Unrestricted funds £	2021 Total funds £
Insurance	957	883
Repairs and renewals	14,644	7,563
Sundry expenses	291	-
Interest payable and similar charges	5	312
	15,897	8,758

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grantmaking	44,080	-	44,080
Support costs	-	1,759	1,759
	44,080	1,759	45,839

CREWPRIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

5. GRANTS PAYABLE

	2022	2021
	£	£
Grantmaking	44,080	45,840
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Relief of poverty	-	7,000
Advancement of religion	36,200	38,840
	<u> </u>	<u> </u>
	<u>36,200</u>	<u>45,840</u>

Riosan Ltd	34,000	
Others	2,200	
	<u> </u>	
	<u>36,200</u>	

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Relief of poverty	7,880	-
	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Support costs	12	1,747	1,759
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Finance

	2022	2021
	Support	Total
	costs	activities
	£	£
Bank charges	12	-
	<u> </u>	<u> </u>

Governance costs

	2022	2021
	Support	Total
	costs	activities
	£	£
Independent examiner's fee	630	564
Independent examiner's other fees	630	564
General expenses	487	1,367
	<u> </u>	<u> </u>
	<u>1,747</u>	<u>2,495</u>

CREWPRIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

8. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2021 - Nil).

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2021 and 5 April 2022	424,750
NET BOOK VALUE	
At 5 April 2022	424,750
At 5 April 2021	424,750

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	10,439	17,796

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 12)	-	6,851
Accruals and deferred income	1,748	1,288
	1,748	8,139

CREWPRIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2022

12. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	-	6,851
	<u> </u>	<u> </u>

13. RELATED PARTY DISCLOSURES

The charity made donations totalling £34,000 (2021 - £35,440) to Riosan Limited, a charity with the same trustees.

The charity's investment property is managed by a company in which a trustee has an interest.

CREWPRIDE LIMITED

England & Wales - Charity number 272178

Accounts

COMPANY REGISTRATION NUMBER: 01269408

CHARITY REGISTRATION NUMBER: 272178

CREWPRIDE LIMITED
Company Limited by Guarantee
Unaudited Financial Statements
5 April 2021

CREWPRIDE LIMITED
Company Limited by Guarantee
Financial Statements
Year ended 5 April 2021

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CREWPRIDE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 5 April 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

Reference and administrative details

Registered charity name CREWPRIDE LIMITED

Charity registration number 272178

Company registration number 01269408

Principal office and registered office 21 Rostrevor Avenue
London
N15 6LA

The trustees

Mr S Heiman
Mr E Z Rabinowitz
Mr I Nyman (Died 11 July 2020)
Mr A Lewin
Mr N Grunbaum
Mr G Schleider
Dr S Springer
G Mannes (Appointed 24 March 2021)

Company secretary Mr A Lewin

Independent examiner S.Y. Steinhaus FCA
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Structure, governance and management

The charity is constituted as a limited company. The charity is managed and controlled by the trustees who meet regularly to manage the affairs of the charity.

Governing document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19th July 1976.

Recruitment, Induction and Training

It is not currently the intention of the trustees of the charity to appoint any new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and induction training procedures.

CREWPRIDE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2021

Structure, governance and management *(continued)*

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity to provide reasonable assurance against fraud and error. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Objectives and activities

The charity was established to further, both in the United Kingdom and abroad, those purposes recognised as charitable by English Law. To achieve these objects, the charity utilises its income to make grants, donations and loans for charitable purposes.

Public benefit

The trustees of the charity confirm that they have considered The Charity Commission's general guidance on public benefit and the requirements of Section 4 of the Charities Act 2011 in this area when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grant making policy

Grants are made to charitable institutions and organisations after it has been satisfied that payment will account with the objectives of the charity.

The charity also makes loans for charitable purposes. All such requests are carefully scrutinised by the trustees.

The reserves of the charity are represented by the unrestricted funds arising from past operating results. Included in reserves is revaluation reserve of £300,840 representing the unrealised increase in value of the charity's investment property. The trustees are satisfied that the balance of distributable reserves as at the year end is sufficient to support at least one year's expenditure.

Achievements and performance

The financial results of the charity's activities for the year are fully reflected in the attached Financial Statements together with the notes thereon.

Financial review

During the year the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year.

CREWPRIDE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2021

Financial review *(continued)*

INVESTMENT AND RESERVES POLICY

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Plans for future periods

There are no current plans to change the activities or modus operandi in the foreseeable future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 December 2021 and signed on behalf of the board of trustees by:

Mr A Lewin
Trustee

CREWPRIDE LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of CREWPRIDE LIMITED

Year ended 5 April 2021

I report to the trustees on my examination of the financial statements of CREWPRIDE LIMITED ('the charity') for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.Y. Steinhaus FCA
Independent Examiner

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 December 2021

CREWPRIDE LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 5 April 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	5	67,001	67,001	61,395
Total income		<u>67,001</u>	<u>67,001</u>	<u>61,395</u>
Expenditure				
Expenditure on charitable activities	6,7	57,093	57,093	55,278
Total expenditure		<u>57,093</u>	<u>57,093</u>	<u>55,278</u>
Net income and net movement in funds		<u>9,908</u>	<u>9,908</u>	<u>6,117</u>
Reconciliation of funds				
Total funds brought forward		434,808	434,808	428,691
Total funds carried forward		<u>444,716</u>	<u>444,716</u>	<u>434,808</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

CREWPRIDE LIMITED
Company Limited by Guarantee
Statement of Financial Position

5 April 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	10		424,750	424,750
Current assets				
Debtors	11	17,796		18,240
Cash at bank and in hand		<u>10,309</u>		<u>6,473</u>
		28,105		24,713
Creditors: amounts falling due within one year	12	<u>8,139</u>		<u>14,655</u>
Net current assets			<u>19,966</u>	<u>10,058</u>
Total assets less current liabilities			<u>444,716</u>	<u>434,808</u>
Net assets			<u>444,716</u>	<u>434,808</u>
Funds of the charity				
Unrestricted funds			<u>444,716</u>	<u>434,808</u>
Total charity funds	13		<u>444,716</u>	<u>434,808</u>

For the year ending 5 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 December 2021, and are signed on behalf of the board by:

Mr A Lewin
Trustee

The notes on pages 7 to 12 form part of these financial statements.

CREWPRIDE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 5 April 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 21 Rostrevor Avenue, London, N15 6LA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CREWPRIDE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CREWPRIDE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

CREWPRIDE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and has no share capital.

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	<u>67,001</u>	<u>67,001</u>	<u>61,395</u>	<u>61,395</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
General overheads	18,846	18,846	10,722	10,722
Grants	35,440	35,440	42,773	42,773
Support costs	2,807	2,807	1,783	1,783
	<u>57,093</u>	<u>57,093</u>	<u>55,278</u>	<u>55,278</u>

CREWPRIDE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
General overheads	18,846	–	18,846	10,722
Grants	35,440	–	35,440	42,773
Governance costs	–	2,807	2,807	1,783
	<u>54,286</u>	<u>2,807</u>	<u>57,093</u>	<u>55,278</u>

8. Analysis of support costs

	Analysis of support costs activity 1	Total 2021	Total 2020
	£	£	£
Governance costs	<u>2,807</u>	<u>2,807</u>	<u>1,709</u>

9. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,128</u>	<u>960</u>

10. Tangible fixed assets

	Land and buildings £
Cost	
At 6 April 2020 and 5 April 2021	<u>424,750</u>
Depreciation	
At 6 April 2020 and 5 April 2021	<u>–</u>
Carrying amount	
At 5 April 2021	<u>424,750</u>
At 5 April 2020	<u>424,750</u>

11. Debtors

	2021	2020
	£	£
Agents account	6,234	6,678
Other debtors	<u>11,562</u>	<u>11,562</u>
	<u>17,796</u>	<u>18,240</u>

CREWPRIDE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	6,851	13,554
Accruals and deferred income	1,288	1,101
	<u>8,139</u>	<u>14,655</u>

13. Analysis of charitable funds

Unrestricted funds

	At 6 April 2020	Income £	Expenditure £	At 5 April 2021
General funds	£ <u>434,808</u>	<u>67,001</u>	<u>(57,093)</u>	<u>£ 444,716</u>
	At 6 April 2019	Income £	Expenditure £	At 5 April 2020
General funds	£ <u>428,691</u>	<u>61,395</u>	<u>(55,278)</u>	<u>£ 434,808</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	424,749	424,749
Current assets	28,106	28,106
Creditors less than 1 year	(8,139)	(8,139)
Net assets	<u>444,716</u>	<u>444,716</u>
	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	424,750	424,750
Current assets	24,713	24,713
Creditors less than 1 year	(14,655)	(14,655)
Net assets	<u>434,808</u>	<u>434,808</u>

CREWPRIDE LIMITED
Company Limited by Guarantee
Management Information
Year ended 5 April 2021

The following pages do not form part of the financial statements.

CREWPRIDE LIMITED

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 5 April 2021

	2021 £	2020 £
Income and endowments		
Investment income		
Income from investment properties	<u>67,001</u>	<u>61,395</u>
Total income	<u><u>67,001</u></u>	<u><u>61,395</u></u>
Expenditure		
Expenditure on charitable activities		
Repairs and maintenance	7,563	8,222
Insurance	883	–
Legal and professional fees	1,128	960
Other office costs	1,367	120
Other interest payable and similar charges	312	703
DetailedSOFAExpenditureOnCharitableActivitiesType2H	<u>45,840</u>	<u>45,273</u>
	<u>57,093</u>	<u>55,278</u>
Total expenditure	<u><u>57,093</u></u>	<u><u>55,278</u></u>
Net income	<u><u>9,908</u></u>	<u><u>6,117</u></u>

CREWPRIDE LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 5 April 2021

	2021 £	2020 £
Expenditure on charitable activities		
General overheads		
<i>Activities undertaken directly</i>		
Repairs & maintenance	7,563	8,222
Insurance	883	–
Donations to other Charities	10,400	2,500
	<u>18,846</u>	<u>10,722</u>
Grants		
<i>Activities undertaken directly</i>		
Riosan Ltd	35,440	42,773
Governance costs		
Governance costs - accountancy fees	1,128	960
Governance costs - other office costs	1,367	120
Bank loan interest	312	703
	<u>2,807</u>	<u>1,783</u>
Expenditure on charitable activities	<u>57,093</u>	<u>55,278</u>