

**Greek Orthodox Community of  
St George the Martyr**

**Trustee's Report and Accounts for the year ended  
31<sup>st</sup> December 2024**

**Charity Registration Number: 272135**

**Greek Orthodox Community of  
St George the Martyr**

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**Greek Orthodox Community of  
St George the Martyr**

**Trustees' Annual Report  
for the year ended 31<sup>st</sup> December 2024**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31<sup>st</sup> December 2024

**Reference and Administrative Details**

The charity is registered with the Charity Commission and its registration number is 272135. The charity is not an incorporated body.

Principal address:	Borough Road, Kingston upon Thames, KT2 6BD
Chairman:	H.E. Archbishop Nikitas of Thyateira & Great Britain
Secretary:	Socratis Papacosta
Treasurer:	Demetrios Marcou
Members:	Charles Kounoupias Petros Stavrinides Vasilios Papalois Andreas Alexiou Neocles Papaioannou Theotokis Hajipavlou Charalambos Charalambides

**The charity's professional advisors are:**

Delta Accountants	Bankers
27 Old Gloucester Street	Metro Bank PLC
London	One Southampton Row
WC1N 3AX	London WC1B 5HA

**Charity Objectives**

By such means as are charitable to promote the Greek Orthodox faith and liturgical life of Orthodox people and Greek Orthodox charitable institutions in the Royal Borough of Kingston upon Thames.

**Activities and Review**

The objectives of the charity to provide a place of worship and facilities for the education and religious knowledge for Christian Orthodox have been achieved. The Trust provided Saturday and Sunday schools for the community and particularly for the younger members, many cultural and social events have taken place throughout the period. There is also a Food Bank to support families in need.

**Greek Orthodox Community of  
St George the Martyr**

Trustees' Annual Report – Cont.  
for the year ended 31<sup>st</sup> December 2024

**Future Developments**

The Trustees intend to expand and improve the quality of care, education and cultural awareness for the community

**Financial Review**

The Financial statements show net incoming resources for the year amounting £46,953 (2023 - £166,459)

**Trustees' Responsibilities**

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

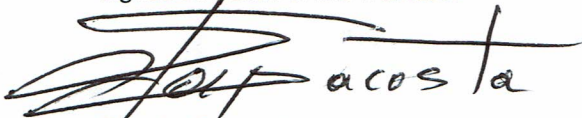
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practise have been followed, subject to any material departures disclosed and explained in the statement of accounts; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity at the time and to enable the trustees to ensure that the statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of disclosure of information to Independent Examiners**

So far as the trustees are aware, there is no relevant information of which the Charity's Independent Examiners are unaware and each trustee has taken all the steps that he or she ought to have as a trustee in order to make himself or herself aware of any relevant information and to establish that the Charity's Independent Examiners are aware of that information.

Signed on behalf of the Trustees:

  
Socratis Papacosta  
Honorary Secretary

April 2025



**Greek Orthodox Community of  
St George the Martyr**

**Independent Examiners Report  
for the year ended 31<sup>st</sup> December 2024**

We have examined the financial statements of pages 8 to 10, which have been prepared under the accounting policies set out in pages 8 and 9.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*KKP & Co*

KKP & Co Limited  
Association of International Accountants

46 Syon Lane  
Isleworth  
Middlesex TW7 5NQ

29<sup>th</sup> April 2025



**AIA**  
THE ASSOCIATION  
OF INTERNATIONAL  
ACCOUNTANTS

**Greek Orthodox Community of  
St George the Martyr**

Consolidated Statement of Financial Activities – Small  
for the year ended 31<sup>st</sup> December 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
<b>Incoming resources</b>			
Donations		122,300	229,377
School Fees & Adult Classes		85,416	60,554
Fundraising Events		17,266	9,937
Religious Functions		6,385	11,505
Tray Collection/Candles		23,990	29,303
Hall and Classroom Rental		6,510	5,280
Interest Received		2,180	1,263
Sale of School Calendars		310	93
Grants		2,253	20,642
Sundry Income		575	200
School Tuck Shop		1,965	434
Rent Received		4,597	0
<b>Total Incoming Resources</b>		<b><u>273,747</u></b>	<b><u>368,588</u></b>
<b>Resources expended</b>			
Wages NIC and Pensions	2	93,619	88,351
Utilities		8,149	4,161
Repairs & Renewals		19,601	26,721
Telephone, Postage, Printing & Stationary		2,321	2,408
Insurance		7,060	6,936
Motor/Travel Expenses		6,040	4,580
Accountancy Fees		2,000	2,000
Depreciation		7,236	7,828
Professional Fees		4,215	2,250
Bank Charges		6,674	0
Cleaning		5,996	5,511
Charitable Donations		32,292	19,421
Book Sponsorship		0	500
Visiting Clergy		4,690	3,750
Purchases		15,577	23,978
Flowers		1,399	1,523
Sundry Expenses		6,482	1,837
Zoom/Google		533	374
Archdiocese		1,260	0
Service Charge & Ground Rent		502	0
Property Management		901	0
Council Tax		247	0
<b>Total Resources Expended</b>		<b><u>226,794</u></b>	<b><u>202,129</u></b>
Net Movement on Funds		+46,953	+166,459
Funds at 1 <sup>st</sup> January 2024		1,676,098	
Funds 31 <sup>st</sup> December 2024		1,723,051	

- There were no restricted funds during the year

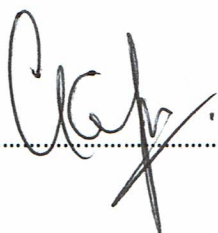
- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of  
St George the Martyr**

Consolidated Balance Sheet as at 31<sup>st</sup> December 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
<b>Fixed Assets</b>			
Tangible Assets	4	1,738,294	1,396,260
<b>Current Assets</b>			
Stocks	5	10,960	15,765
Debtors & Prepayments	6	5,576	5,959
Cash at the Bank and in Hand		100,825	261,808
		.....	.....
		117,361	283,532
<b>Creditors: Amounts falling due within one year</b>	7	3,419	1,194
Accruals		0	2,500
		.....	.....
		3,419	3,694
<b>Total Assets Less Current Liabilities</b>		<b><u>1,852,236</u></b>	<b><u>1,676,098</u></b>
Bank Loan		129,185	0
		<b><u>1,723,051</u></b>	
<b>Funds</b>			
Reserves		1,723,051	1,676,098
<b>Total Reserves</b>		<b>1,723,051</b>	<b>1,676,098</b>

Signed on behalf of the managing committee



March 2025



- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of  
St George the Martyr**

Notes to the Accounts  
for the year ended 31<sup>st</sup> December 2024

**1. Accounting Policies**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts from previous years.

**Fixed Assets**

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Greek Orthodox Community of St George the Martyr, at valuation at the time of acquisition.

**Depreciation**

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments on a reducing balance method over their estimated useful lives.

Freehold Properties	Nil
Fixtures and Fittings	15% per annum
Icons	Nil

**Voluntary income and fundraising expenditure**

Voluntary income represents amounts received and recorded at offices and projects during the year. Except in the case of charity shops and fundraising events such as fetes and galas, no costs of fundraising have been netted against voluntary income.

Fundraising expenditure represents the direct costs of fundraising.

**Contributions**

These comprise of amounts receivable during the year.

**Investment income**

Investment income is recognised in the accounts when it is received.

**Value Added Tax**

As the majority of the Greek Orthodox Community of St George the Martyr's activities are classified as exempt or non-business activities for the purposes of Value Added Tax, Greek Orthodox Community of St George the Martyr is unable to reclaim all the Value Added Tax, which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax.



**Greek Orthodox Community of  
St George the Martyr**

Notes to the Accounts – Cont.  
for the year ended 31<sup>st</sup> December 2024

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Taxation**

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

**2. Trustee director and employees**

	2024	2023
	£	£
Staff costs, including priest's remuneration were as follows:		
Priests Remuneration	32,884	33,087
Teaching Staff	56,450	48,748
Others – Cleaner	4,285	6,516
	<u><b>93,619</b></u>	<u><b>88,251</b></u>

**3. Taxation**

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

**4. Tangible Fixed Assets**

	Freehold Land and Buildings £	Fixtures and Fittings £	Motor Car £	Icons £	Total £
Cost					
as at 1 <sup>st</sup> January 2024	1,295,886	264,809	9225	38,000	1,607,920
Additions	349,273	0	0	0	349,273
	<u><b>1,645,159</b></u>	<u><b>264,809</b></u>	<u><b>9,225</b></u>	<u><b>38,000</b></u>	<u><b>1,957,193</b></u>
Depreciation b/fwd 1 Jan 2024	0	209,815	1,845	0	211,660
Charge for Year	0	5,763	1,476	0	7,239
	<u><b>0</b></u>	<u><b>215,578</b></u>	<u><b>3,321</b></u>	<u><b>0</b></u>	<u><b>218,899</b></u>
Net Book Value					
at 31 <sup>st</sup> December 2024	<u><b>1,645,159</b></u>	<u><b>49,231</b></u>	<u><b>5904</b></u>	<u><b>38,000</b></u>	<u><b>1,738,294</b></u>
at 31 <sup>st</sup> December 2023	1,295,886	54,994	7380	38,000	1,396,260

**Greek Orthodox Community of  
St George the Martyr**

Notes to the Accounts – Cont.  
for the year ended 31<sup>st</sup> December 2024

**5. Stocks**

	2024	2023
	£	£
Candles, Calendars etc.	2,260	2,510
Food Bank	8,702	13,255
	.....	.....
	<b>10,962</b>	<b>15,765</b>

**6. Debtors**

	2024	2023
	£	£
Insurance Prepayment	5,576	5,959
Sundry	0	0
	.....	.....
	<b>5,576</b>	<b>5,959</b>

**7. Creditors: Amounts falling due within one year**

	2024	2023
	£	£
Other Creditors	3,419	1,194
Accruals	0	2,500
	.....	.....
	<b>3,419</b>	<b>3,694</b>