

**Greek Orthodox Community of
St George the Martyr**

**Trustee's Report and Accounts for the year ended
31st December 2021**

Charity Registration Number: 272135

**Greek Orthodox Community of
St George the Martyr**

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**Greek Orthodox Community of
St George the Martyr**

**Trustees' Annual Report
for the year ended 31st December 2021**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31st December 2021

Reference and Administrative Details

The charity is registered with the Charity Commission and its registration number is 272135. The charity is not an incorporated body.

Principal address:	Borough Road, Kingston upon Thames, Surrey, KT2 6BD
Chairman:	H.E Archbishop Nikitas of Thyateira & Great Britain
Secretary:	Socratis Papacosta
Treasurer:	Neoclis Papaioannou
Members/Trustees:	Charles Kounoupias Petros Stavrinides Vasilios Papalois Andreas Alexiou Demetrios Marcou Theotokis Hajipavlou Charalambos Charalambides

The charity's professional advisors are:

Chartered Certified Accountants	Bankers
A L Charles & Co	National Westminster Bank PLC
247 Gray's Inn Road	5 Market Place, Kingston upon Thames
London WC1X 8QZ	Surrey KT1 1JX

Charity Objectives

By such means as are charitable to promote the Greek Orthodox faith and liturgical life of Orthodox people and Greek Orthodox charitable institutions in the Royal Borough of Kingston upon Thames.

Activities and Review

The objectives of the charity to provide a place of worship and facilities for the education and religious knowledge for Christian Orthodox have been achieved. The Trust provided Saturday and Sunday schools for the community and particularly for the younger members, many cultural and social events have taken place throughout the period.

**Greek Orthodox Community of
St George the Martyr**

Trustees' Annual Report – Cont.
for the year ended 31st December 2021

Future Developments

The Trustees intend to expand and improve the quality of care, education and cultural awareness for the community

Financial Review

The Financial statements show net incoming resources for the year amounting £37,915 (2020 outgoing £11,094)

Trustees' Responsibilities

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practise have been followed, subject to any material departures disclosed and explained in the statement of accounts; and
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity at the time and to enable the trustees to ensure that the statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to Independent Examiners

So far as the trustees are aware, there is no relevant information of which the Charity's Independent Examiners are unaware and each trustee has taken all the steps that he or she ought to have as a trustee in order to make himself or herself aware of any relevant information and to establish that the Charity's Independent Examiners are aware of that information.

Signed on behalf of the Trustees:



Socratis Papacosta
Honorary Secretary

16th June 2022

**Greek Orthodox Community of
St George the Martyr**

Independent Examiners Report
for the year ended 31st December 2021

We have examined the financial statements of pages 6 to 10, which have been prepared under the accounting policies set out in pages 8 and 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7) (b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A L Charles & Co
247 Gray's Inn Road
London
WC1X 8QZ

Chartered Certified Accountants

16th June 2022

**Greek Orthodox Community of
St George the Martyr**

Consolidated Statement of Financial Activities – Small
for the year ended 31st December 2021

	Notes	31/12/2021 £	31/12/2020 £
INCOMING RESOURCES			
Donations		60,261	39,117
Parental contributions & adult classes		36,505	0
Fundraising events		3,241	5,703
Religious functions		10,670	5,565
Tray collection/candles		18,826	16,982
Insurance claim		67,390	0
Donations to food banks		1,969	0
Sale of school calendars		865	0
KEA grant		1,032	0
Sundry income		595	2,170
		201,354	69,537
RESOURCES EXPENDED			
Wages, NIC & pensions	2	80,947	28,837
Light, heat and water		1,940	4,346
Repairs		34,879	13,896
Telephone & PPS		3,396	2,947
Insurance		5,890	3,825
Travel		4,472	1,180
Accountancy fee		2,000	2,000
Independent Examiners fees		500	500
Depreciation		6,825	7,441
Professional fees		4,577	5,400
Bank charges		598	422
Cleaning		2,662	2,280
Subscriptions and donations		1,600	3,500
Book sponsorship		1,500	0
Visiting clergy		3,100	1,200
Purchases – candles		3,667	300
Flowers		963	0
Food banks		841	0
Other expenses		3,082	2,557
Total Resources expended		163,439	80,631
Net movement in funds for the year		37,915	-11,094
Funds brought forward		1,437,700	1,448,794
Funds carried forward		1,475,615	1,437,700

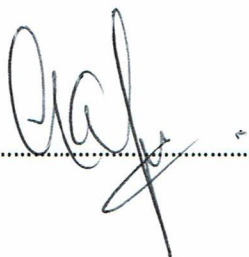
- There were no restricted funds during the year
- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of
St George the Martyr**

Consolidated Balance Sheet as at 31st December 2021

	Notes	31/12/2021 £	31/12/2020 £
FIXED ASSETS			
Tangible Assets	4	<u>1,324,040</u>	<u>1,324,427</u>
CURRENT ASSETS			
Stocks	5	2,846	3,103
Debtors	6	36,052	6,187
Cash at bank and in hand		<u>115,920</u>	<u>107,774</u>
		154,818	117,064
CREDITORS: Amounts falling due			
Within one year	7	<u>3,243</u>	<u>3,791</u>
		<u>151,575</u>	<u>113,273</u>
Total Assets less Current Liabilities		<u>1,475,615</u>	<u>1,437,700</u>
FUNDS / CAPITAL			
Unrestricted funds		<u>1,475,615</u>	<u>1,437,700</u>
		<u>1,475,615</u>	<u>1,437,700</u>

Signed on behalf of the managing committee



16th June 2022

- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts
for the year ended 31st December 2021

1. Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts from previous years.

Fixed Assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Greek Orthodox Community of St George the Martyr, at valuation at the time of acquisition.

Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments on a reducing balance method over their estimated useful lives.

<i>Freehold Properties</i>	<i>Nil</i>
<i>Fixtures and Fittings</i>	<i>15% per annum</i>
<i>Icons</i>	<i>Nil</i>

Voluntary income and fundraising expenditure

Voluntary income represents amounts received and recorded at offices and projects during the year. Except in the case of charity shops and fundraising events such as fetes and galas, no costs of fundraising have been netted against voluntary income.

Fundraising expenditure represents the direct costs of fundraising.

Contributions

These comprise of amounts receivable during the year.

Investment income

Investment income is recognised in the accounts when it is received.

Value Added Tax

As the majority of Greek Orthodox Community of St George the Martyr's activities are classified as exempt or non-business activities for the purposes of Value Added Tax, Greek Orthodox Community of St George the Martyr is unable to reclaim all the Value Added Tax, which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax.

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts – Cont.
for the year ended 31st December 2021

Stocks

Stocks are stated at the lower of cost and net realisable value

Taxation

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

2. Trustee director and employees

	2021	2020
	£	£
Priests' remuneration	37,388	37,877
Teaching staff	42,388	0
HMRC furlough scheme	(3,929)	(10,567)
Other – cleaner	5,100	1,527
	<u>80,947</u>	<u>28,837</u>

3. Taxation

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

4. Tangible Fixed Assets

	Freehold land & buildings	Fixtures & Fittings	Icons	Total
Cost:	£	£		£
Balance b/fwd 1 Jan 2021	1,225,560	252,668	36,700	1,514,928
Additions	0	6,833	0	6,833
Disposals	0	(395)	0	(395)
	<u>1,225,560</u>	<u>259,106</u>	<u>36,700</u>	<u>1,521,366</u>
Depreciation b/fwd 1Jan 2021	0	190,501	0	190,501
Charge for the year	0	6,825	0	6,825
	<u>0</u>	<u>197,326</u>	<u>0</u>	<u>197,326</u>
Net Book Values:				
At 31 December 2021	<u>1,225,560</u>	<u>61,780</u>	<u>36,700</u>	<u>1,324,040</u>
At 31 December 2020	<u>1,225,560</u>	<u>62,167</u>	<u>36,700</u>	<u>1,324,427</u>

**Greek Orthodox Community of
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Notes to the Accounts – Cont.
for the year ended 31st December 2021

5. Stocks

	2021	2020
	£	£
Candles, calendars etc.	2,846	3,103
	<u>2,846</u>	<u>3,103</u>

6. Debtors

	2021	2020
	£	£
Insurance claim	32,390	0
Prepayment	3,545	3,826
Other debtors	117	2,361
	<u>36,052</u>	<u>6,187</u>

7. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	743	991
Accruals	2,500	2,800
	<u>3,243</u>	<u>3,791</u>