

GREEK ORTHODOX COMMUNITY OF ST GEORGE THE MARTYR

England & Wales · Charity number 272135

Details

Status Registered

Legal form Other

Registered 1976-10-19

Register [View on the Charity Commission register](#)

Contact

Address Church Of St. George
Borough Road
Kingston Upon Thames
Surrey
KT2 6BD

Phone 07711265389

Email info@stgeorgecommunity.co.uk

Website www.stgeorgecommunity.co.uk

Activities

Objects: BY SUCH MEANS AS ARE CHARITABLE TO PROMOTE THE GREEK ORTHODOX FAITH AND LITURGICAL LIFE OF ORTHODOX PEOPLE AND GREEK ORTHODOX CHARITABLE INSTITUTIONS IN THE ROYAL BOROUGH OF KINGSTON UPON THAMES AND ENVIRONS AFORESAID.

Activities: Provide a place of worship and facilities for the education and religious knowledge for Christian Orthodox, provide Saturday and Sunday schools for the community and particularly for the younger members, carry out many cultural and social events.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** ROYAL BOROUGH OF KINGSTON UPON THAMES
- Kingston Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£292,208	£242,067	-	-
2024-12-31	£273,747	£226,794	-	-
2023-12-31	£368,588	£202,129	-	-
2022-12-31	£189,643	£155,619	-	-
2021-12-31	£201,354	£163,439	-	-
2020-12-31	£69,537	£73,190	-	-

Trustees

Name	Role	Appointed
Archbishop Nikitas Lioulias	Chair	2019-07-27
ANDREAS ALEXIOU		
Antonios Polykarpou		2025-10-23
CHARLES KOUNOUIAS		2020-09-21
Charalambos Charalambides		2017-06-21
DEMETRIOS MARCOU		2020-09-21
Lazaros Tsatalmpasidis		2025-10-23
Leonardos Andrelos		2025-10-23
PETROS STAVRINIDES		2011-10-25
Socratis Papacosta		2017-06-21
Sophia Marcou		2025-10-23
THEOTOKIS HADJIPAVLOU		2011-10-25
VASILEIOS PAPALOIS		2020-09-21

GREEK ORTHODOX COMMUNITY OF ST GEORGE THE MARTYR

England & Wales - Charity number 272135

Accounts

**Greek Orthodox Community of
St George the Martyr**

**Trustee's Report and Accounts for the year ended
31st December 2025**

Charity Registration Number: 272135

**Greek Orthodox Community of
St George the Martyr**

Contents

	Page
Trustee's annual report	3-4
Independent examiners' report	5
Statement of financial activities	6
Balance Sheet	7
Notes to the financial statements	8-10

**Greek Orthodox Community of
St George the Martyr**

**Trustees' Annual Report
for the year ended 31st December 2025**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31st December 2025

Reference and Administrative Details

The charity is registered with the Charity Commission and its registration number is 272135. The charity is not an incorporated body.

Principal address: Borough Road, Kingston upon Thames, KT2 6BD

Chairman: H.E Archbishop Nikitas of Thyateira & Great Britain

Secretary: Sophia Marcou

Treasurer: Demetrios Marcou

Members: Charles Kounoupas
Petros Stavrinides
Vasilios Papalois
Andreas Alexiou
Socratis Papacosta
Theotokis Hajipavlou
Charalambos Charalambides
Leonardos Andrelos
Lazaros Tsatalmpasidis
Antonios Polykarpou

The charity's professional advisors are:

Delta Accountants
27 Old Gloucester Street
London
WC1N 3AX

Bankers
Metro Bank PLC
One Southampton Row
London WC1B 5HA

Charity Objectives

By such means as are charitable to promote the Greek Orthodox faith and liturgical life of Orthodox people and Greek Orthodox charitable institutions in the Royal Borough of Kingston upon Thames.

Activities and Review

The objectives of the charity to provide a place of worship and facilities for the education and religious knowledge for Christian Orthodox have been achieved. The Trust provided Saturday and Sunday schools for the community and particularly for the younger members, many cultural and social events have taken place throughout the period. There is also a Food Bank to support families in need.

**Greek Orthodox Community of
St George the Martyr**

**Trustees' Annual Report – Cont.
for the year ended 31st December 2025**

Future Developments

The Trustees intend to expand and improve the quality of care, education and cultural awareness for the community.

Financial Review

The Financial statements show net incoming resources for the year amounting to £50,141 (2024 - £46,953)

Trustees' Responsibilities

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

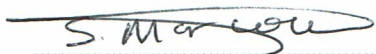
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practise have been followed, subject to any material departures disclosed and explained in the statement of accounts; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity at the time and to enable the trustees to ensure that the statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to Independent Examiners

So far as the trustees are aware, there is no relevant information of which the Charity's Independent Examiners are unaware and each trustee has taken all the steps that he or she ought to have as a trustee in order to make himself or herself aware of any relevant information and to establish that the Charity's Independent Examiners are aware of that information.

Signed on behalf of the Trustees:



.....
Sophia Marcou
Honorary Secretary

February 2026

**Greek Orthodox Community of
St George the Martyr**

**Independent Examiners Report
for the year ended 31st December 2025**

We have examined the financial statements of pages 8 to 10, which have been prepared under the accounting policies set out in pages 8 and 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

KKP & Co

KKP & Co Limited
Association of International Accountants

46 Syon Lane
Isleworth
Middlesex TW7 5NQ

17th April 2026



AIA
THE ASSOCIATION
OF INTERNATIONAL
ACCOUNTANTS

**Greek Orthodox Community of
St George the Martyr**

**Consolidated Statement of Financial Activities – Small
for the year ended 31st December 2025**

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Incoming resources			
Donations		129,605	122,300
School Fees & Adult Classes		93,343	85,416
Fundraising Events		15,354	17,266
Religious Functions		7,168	6,385
Tray Collection/Candles		20,610	23,990
Interest Received		325	2,180
Sale of School Calendars		511	310
Grants		1,275	2,253
Sundry Income		608	575
School Tuck Shop		1,339	1,965
Rent Received		22,070	11,107
Total Incoming Resources		<u>292,208</u>	<u>273,747</u>
Resources expended			
Wages NIC and Pensions	2	104,590	93,619
Utilities		13,794	8,149
Repairs & Renewals		31,513	19,601
Telephone, Postage, Printing & Stationary		2,132	2,321
Events		6,499	
Insurance		7,543	7,060
Motor/Travel Expenses		3,612	6,040
Accountancy Fees		500	2,000
Depreciation		6,422	7,236
Professional Fees		0	4,215
Interest Paid		9,161	6,674
Cleaning		5,601	5,996
Charitable Donations		30,120	32,292
Visiting Clergy		4,450	4,690
Purchases		7,610	15,577
Flowers		1,308	1,399
Sundry Expenses		2,976	6,482
Zoom/Google		602	533
Archdiocese		0	1,260
Service Charge & Ground Rent		1,380	502
Property Management		2,254	901
Council Tax		0	247
Total Resources Expended		<u>242,067</u>	<u>226,794</u>
Net Movement on Funds		+50,141	+46,953
Funds at 1 st January 2025		1,723,051	
Funds 31 st December 2025		1,773,192	


- There were no restricted funds during the year
- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of
St George the Martyr**

Consolidated Balance Sheet as at 31st December 2025

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Fixed Assets			
Tangible Assets	4	1,740,542	1,738,294
Current Assets			
Stocks	5	610	10,960
Debtors & Prepayments	6	6,881	5,576
Cash at the Bank and in Hand		116,485	100,825
	
		123,976	117,361
Creditors: Amounts falling due within one year	7	3,464	3,419
Accruals		360	0
	
		3,824	3,419
Total Assets Less Current Liabilities		<u>1,860,694</u>	<u>1,852,236</u>
Bank Loan		87,502	129,185
		<u>1,773,192</u>	<u>1,723,051</u>
Funds			
Reserves		1,773,192	1,723,051
Total Reserves		1,773,192	1,723,051

Signed on behalf of the managing committee



February 2026

- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of
St George the Martyr**

**Notes to the Accounts
for the year ended 31st December 2025**

1. Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts from previous years.

Fixed Assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Greek Orthodox Community of St George the Martyr, at valuation at the time of acquisition.

Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments on a reducing balance method over their estimated useful lives.

Freehold Properties	Nil
Fixtures and Fittings	15% per annum
Icons	Nil

Voluntary income and fundraising expenditure

Voluntary income represents amounts received and recorded at offices and projects during the year. Except in the case of charity shops and fundraising events such as fetes and galas, no costs of fundraising have been netted against voluntary income.

Fundraising expenditure represents the direct costs of fundraising.

Contributions

These comprise of amounts receivable during the year.

Investment income

Investment income is recognised in the accounts when it is received.

Value Added Tax

As the majority of the Greek Orthodox Community of St George the Martyr's activities are classified as exempt or non-business activities for the purposes of Value Added Tax, Greek Orthodox Community of St George the Martyr is unable to reclaim all the Value Added Tax, which it suffers on its purchases. Expenditure in these financial statements is therefore shown to be inclusive of Value Added Tax.

**Greek Orthodox Community of
St George the Martyr**

**Notes to the Accounts – Cont.
for the year ended 31st December 2025**

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

2. Trustee director and employees

	2025	2024
	£	£
Staff costs, including priest's remuneration were as follows:		
Priests Remuneration	32,283	32,884
Teaching Staff	67,932	56,450
Others – Cleaner	4,375	4,285
	<u>104,590</u>	<u>93,619</u>

3. Taxation

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

4. Tangible Fixed Assets

	Freehold Land and Buildings £	Auxiliary Building £	Fixtures and Fittings £	Motor Car £	Icons £	Total £
Cost at 01/01/25	1,645,159	0	264,809	9,225	38,000	1,957,193
Additions	0	8,670	0	0	0	8,670
	<u>1,645,159</u>	<u>8670</u>	<u>264,809</u>	<u>9,225</u>	<u>38,000</u>	<u>1,965,863</u>
Depreciation B/F	0	0	215,578	3,321	0	218899
Charge for the Year	0	0	5,241	1,181	0	6422
	<u>0</u>	<u>0</u>	<u>220,819</u>	<u>4,502</u>	<u>0</u>	<u>225,321</u>
Net Book Value 31/12/25	<u>1,645,159</u>	<u>8,670</u>	<u>43,990</u>	<u>4,723</u>	<u>38,000</u>	<u>1,740,542</u>
Net Book Value 31/12/24	1,645,159	0	49,231	5,904	38,000	1,738,294

Greek Orthodox Community of
St George the Martyr

Notes to the Accounts – Cont.
for the year ended 31st December 2025

5. Stocks

	2025	2024
	£	£
Candles, Calendars etc.	610	2,260
Food Bank	0	8,702

	610	10,962

6. Debtors

	2025	2024
	£	£
Insurance Prepayment	5,906	5,576
Sundry	975	0

	6,881	5,576

7. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other Creditors	3,464	3,419
Accruals	360	0

	3,824	3,419

GREEK ORTHODOX COMMUNITY OF ST GEORGE THE MARTYR

England & Wales - Charity number 272135

Accounts

**Greek Orthodox Community of
St George the Martyr**

**Trustee's Report and Accounts for the year ended
31st December 2024**

Charity Registration Number: 272135

**Greek Orthodox Community of
St George the Martyr**

Contents

	Page
Trustee's annual report	3-4
Independent examiners' report	5
Statement of financial activities	6
Balance Sheet	7
Notes to the financial statements	8-10

**Greek Orthodox Community of
St George the Martyr**

**Trustees' Annual Report
for the year ended 31st December 2024**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31st December 2024

Reference and Administrative Details

The charity is registered with the Charity Commission and its registration number is 272135. The charity is not an incorporated body.

Principal address:	Borough Road, Kingston upon Thames, KT2 6BD
Chairman:	H.E. Archbishop Nikitas of Thyateira & Great Britain
Secretary:	Socratis Papacosta
Treasurer:	Demetrios Marcou
Members:	Charles Kounoupias Petros Stavriniades Vasilios Papalois Andreas Alexiou Neocles Papaioannou Theotokis Hajipavlou Charalambos Charalambides

The charity's professional advisors are:

Delta Accountants
27 Old Gloucester Street
London
WC1N 3AX

Bankers
Metro Bank PLC
One Southampton Row
London WC1B 5HA

Charity Objectives

By such means as are charitable to promote the Greek Orthodox faith and liturgical life of Orthodox people and Greek Orthodox charitable institutions in the Royal Borough of Kingston upon Thames.

Activities and Review

The objectives of the charity to provide a place of worship and facilities for the education and religious knowledge for Christian Orthodox have been achieved. The Trust provided Saturday and Sunday schools for the community and particularly for the younger members, many cultural and social events have taken place throughout the period. There is also a Food Bank to support families in need.

**Greek Orthodox Community of
St George the Martyr**

Trustees' Annual Report – Cont.
for the year ended 31st December 2024

Future Developments

The Trustees intend to expand and improve the quality of care, education and cultural awareness for the community

Financial Review

The Financial statements show net incoming resources for the year amounting £46,953 (2023 - £166,459)

Trustees' Responsibilities

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

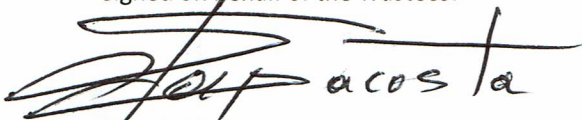
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practise have been followed, subject to any material departures disclosed and explained in the statement of accounts;
and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity at the time and to enable the trustees to ensure that the statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to Independent Examiners

So far as the trustees are aware, there is no relevant information of which the Charity's Independent Examiners are unaware and each trustee has taken all the steps that he or she ought to have as a trustee in order to make himself or herself aware of any relevant information and to establish that the Charity's Independent Examiners are aware of that information.

Signed on behalf of the Trustees:


Socratis Papacosta
Honorary Secretary

April 2025

**Greek Orthodox Community of
St George the Martyr**

**Independent Examiners Report
for the year ended 31st December 2024**

We have examined the financial statements of pages 8 to 10, which have been prepared under the accounting policies set out in pages 8 and 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

KKP & Co

KKP & Co Limited
Association of International Accountants

46 Syon Lane
Isleworth
Middlesex TW7 5NQ

29th April 2025



**Greek Orthodox Community of
St George the Martyr**

Consolidated Statement of Financial Activities – Small
for the year ended 31st December 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Incoming resources			
Donations		122,300	229,377
School Fees & Adult Classes		85,416	60,554
Fundraising Events		17,266	9,937
Religious Functions		6,385	11,505
Tray Collection/Candles		23,990	29,303
Hall and Classroom Rental		6,510	5,280
Interest Received		2,180	1,263
Sale of School Calendars		310	93
Grants		2,253	20,642
Sundry Income		575	200
School Tuck Shop		1,965	434
Rent Received		4,597	0
Total Incoming Resources		<u>273,747</u>	<u>368,588</u>
Resources expended			
Wages NIC and Pensions	2	93,619	88,351
Utilities		8,149	4,161
Repairs & Renewals		19,601	26,721
Telephone, Postage, Printing & Stationary		2,321	2,408
Insurance		7,060	6,936
Motor/Travel Expenses		6,040	4,580
Accountancy Fees		2,000	2,000
Depreciation		7,236	7,828
Professional Fees		4,215	2,250
Bank Charges		6,674	0
Cleaning		5,996	5,511
Charitable Donations		32,292	19,421
Book Sponsorship		0	500
Visiting Clergy		4,690	3,750
Purchases		15,577	23,978
Flowers		1,399	1,523
Sundry Expenses		6,482	1,837
Zoom/Google		533	374
Archdiocese		1,260	0
Service Charge & Ground Rent		502	0
Property Management		901	0
Council Tax		247	0
Total Resources Expended		<u>226,794</u>	<u>202,129</u>
Net Movement on Funds		+46,953	+166,459
Funds at 1 st January 2024		1,676,098	
Funds 31 st December 2024		1,723,051	

- There were no restricted funds during the year


- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of
St George the Martyr**

Consolidated Balance Sheet as at 31st December 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Fixed Assets			
Tangible Assets	4	1,738,294	1,396,260
Current Assets			
Stocks	5	10,960	15,765
Debtors & Prepayments	6	5,576	5,959
Cash at the Bank and in Hand		100,825	261,808
	
		117,361	283,532
Creditors: Amounts falling due			
within one year	7	3,419	1,194
Accruals		0	2,500
	
		3,419	3,694
Total Assets Less Current Liabilities		<u>1,852,236</u>	<u>1,676,098</u>
Bank Loan		129,185	0
		<u>1,723,051</u>	
Funds			
Reserves		1,723,051	1,676,098
Total Reserves		1,723,051	1,676,098

Signed on behalf of the managing committee



March 2025

- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts
for the year ended 31st December 2024

1. Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts from previous years.

Fixed Assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Greek Orthodox Community of St George the Martyr, at valuation at the time of acquisition.

Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments on a reducing balance method over their estimated useful lives.

Freehold Properties	Nil
Fixtures and Fittings	15% per annum
Icons	Nil

Voluntary income and fundraising expenditure

Voluntary income represents amounts received and recorded at offices and projects during the year. Except in the case of charity shops and fundraising events such as fetes and galas, no costs of fundraising have been netted against voluntary income.

Fundraising expenditure represents the direct costs of fundraising.

Contributions

These comprise of amounts receivable during the year.

Investment income

Investment income is recognised in the accounts when it is received.

Value Added Tax

As the majority of the Greek Orthodox Community of St George the Martyr's activities are classified as exempt or non-business activities for the purposes of Value Added Tax, Greek Orthodox Community of St George the Martyr is unable to reclaim all the Value Added Tax, which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax.

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts – Cont.
for the year ended 31st December 2024

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

2. Trustee director and employees

	2024	2023
	£	£
Staff costs, including priest's remuneration were as follows:		
Priests Remuneration	32,884	33,087
Teaching Staff	56,450	48,748
Others – Cleaner	4,285	6,516
	<u>93,619</u>	<u>88,251</u>

3. Taxation

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

4. Tangible Fixed Assets

	Freehold Land and Buildings £	Fixtures and Fittings £	Motor Car £	Icons £	Total £
Cost					
as at 1 st January 2024	1,295,886	264,809	9225	38,000	1,607,920
Additions	349,273	0	0	0	349,273
	<u>1,645,159</u>	<u>264,809</u>	<u>9,225</u>	<u>38,000</u>	<u>1,957,193</u>
Depreciation b/fwd 1 Jan 2024	0	209,815	1,845	0	211,660
Charge for Year	0	5,763	1,476	0	7,239
	<u>0</u>	<u>215,578</u>	<u>3,321</u>	<u>0</u>	<u>218,899</u>
Net Book Value					
at 31 st December 2024	<u>1,645,159</u>	<u>49,231</u>	<u>5904</u>	<u>38,000</u>	<u>1,738,294</u>
at 31 st December 2023	1,295,886	54,994	7380	38,000	1,396,260

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts – Cont.
for the year ended 31st December 2024

5. Stocks

	2024	2023
	£	£
Candles, Calendars etc.	2,260	2,510
Food Bank	8,702	13,255

	10,962	15,765

6. Debtors

	2024	2023
	£	£
Insurance Prepayment	5,576	5,959
Sundry	0	0

	5,576	5,959

7. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other Creditors	3,419	1,194
Accruals	0	2,500

	3,419	3,694

GREEK ORTHODOX COMMUNITY OF ST GEORGE THE MARTYR

England & Wales - Charity number 272135

Accounts

**Greek Orthodox Community of
St George the Martyr**

**Trustee's Report and Accounts for the year ended
31st December 2023**

Charity Registration Number: 272135

**Greek Orthodox Community of
St George the Martyr**

Contents

	Page
Trustee's annual report	3-4
Independent examiners' report	5
Statement of financial activities	6
Balance Sheet	7
Notes to the financial statements	8-10

**Greek Orthodox Community of
St George the Martyr**

**Trustees' Annual Report
for the year ended 31st December 2023**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31st December 2023

Reference and Administrative Details

The charity is registered with the Charity Commission and its registration number is 272135. The charity is not an incorporated body.

Principal address:	Borough Road, Kingston upon Thames, Surrey, KT2 6BD
Chairman:	H.E Archbishop Nikitas of Thyateira & Great Britain
Secretary:	Socratis Papacosta
Treasurer:	Demetrios Marcou
Members:	Charles Kounoupias Petros Stavrinides Vasilios Papalois Andreas Alexiou Neocles Papaioannou Theotokis Hajipavlou Charalambos Charalambides

The charity's professional advisors are:

Chartered Certified Accountants	Bankers
A L Charles & Co	Metro Bank PLC
Unit 2.15, Barley Mow Centre	One Southampton Row
Barley Mow Passage	London WC1B 5HA
London W4 4PH	

Charity Objectives

By such means as are charitable to promote the Greek Orthodox faith and liturgical life of Orthodox people and Greek Orthodox charitable institutions in the Royal Borough of Kingston upon Thames.

Activities and Review

The objectives of the charity to provide a place of worship and facilities for the education and religious knowledge for Christian Orthodox have been achieved. The Trust provided Saturday and Sunday schools for the community and particularly for the younger members, many cultural and social events have taken place throughout the period. There is also a Food Bank to support families in need.

**Greek Orthodox Community of
St George the Martyr**

Trustees' Annual Report – Cont.
for the year ended 31st December 2023

Future Developments

The Trustees intend to expand and improve the quality of care, education, and cultural awareness for the community.

Financial Review

The Financial statements show net incoming resources for the year amounting £166,459 (2022 - £34,024)

Trustees' Responsibilities

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

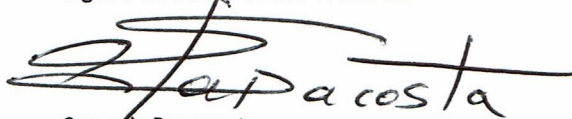
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practise have been followed, subject to any material departures disclosed and explained in the statement of accounts;
and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity at the time and to enable the trustees to ensure that the statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to Independent Examiners

So far as the trustees are aware, there is no relevant information of which the Charity's Independent Examiners are unaware and each trustee has taken all the steps that he or she ought to have as a trustee in order to make himself or herself aware of any relevant information and to establish that the Charity's Independent Examiners are aware of that information.

Signed on behalf of the Trustees:



Socratis Papacosta
Honorary Secretary

March 2024

**Greek Orthodox Community of
St George the Martyr**

Independent Examiners Report
for the year ended 31st December 2023

We have examined the financial statements of pages 6 to 10, which have been prepared under the accounting policies set out in pages 8 and 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, based on procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- which gives us reasonable cause to believe that in any material in respect of the requirements to keep accounting records in accordance with Section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- to which, in our opinion attention should be drawn to enable a proper understanding of the accounts to be reached.

A L Charles & Co
Unit 2.15, Barley Mow Centre
Barley Mow Passage
London W4 4PH

 X

Chartered Certified Accountants

March 2024

**Greek Orthodox Community of
St George the Martyr**

Consolidated Statement of Financial Activities – Small
for the year ended 31st December 2023

	Notes	Unrestricted Funds 2023	Unrestricted Funds 2022
		£	£
INCOMING RESOURCES			
Donations		228,137	98,922
School fees and adult classes		60,554	47,650
Fundraising events		9,937	8,566
Religious functions		11,505	9,950
Tray collection/candles		29,303	20,311
Hall and classroom rental		5,280	2,675
Interest received		1,263	125
Sale of school calendars		93	102
Grants		20,642	1,044
Memberships		1,240	0
Advertising		200	0
School tuck-shop		434	0
Sundry income		0	298
Total Incoming Resources		368,588	189,643
RESOURCES EXPENDED			
Wages NIC and pensions	2	88,351	81,267
Light, heat, and water		4,161	3,412
Repairs and renewals		24,919	12,414
Telephone, postage, printing, and stationery		2,408	1,641
Insurance		6,936	6,288
Motor expenses & travel		4,580	4,470
Accountancy fees		2,000	2,000
Independent examiners fee		500	500
Depreciation		7,828	6,506
Professional fees		1,445	1,800
Bank charges		0	640
Cleaning		5,511	6,486
Subscriptions and donations		19,421	11,337
Book sponsorship		500	0
Visiting clergy		3,750	3,925
Purchases		23,978	9,056
Maintenance equipment		1,802	0
DBS certificates		305	0
Zoom		374	0
Flowers		1,523	2,000
Sundry expenses		1,837	1,877
Total Resources Expended		202,129	155,619
Net movement of funds		166,459	34,024
Funds brought forward		1,509,639	1,475,615
Funds carried forward		1,676,098	1,509,639

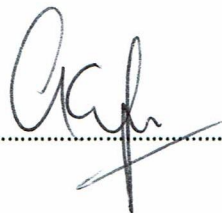
- There were no restricted funds during the year.
- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of
St George the Martyr**

Consolidated Balance Sheet as at 31st December 2023

	Notes	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
FIXED ASSETS			
Tangible assets	4	<u>1,396,260</u>	<u>1,393,688</u>
CURRENT ASSETS			
Stocks	5	15,765	4,552
Debtors	6	5,959	4,118
Cash at bank and in hand		<u>261,808</u>	<u>110,445</u>
		283,532	119,115
CREDITORS: Amounts falling due			
Within one year	7	1,194	3,164
Accruals		<u>2,500</u>	<u>0</u>
		<u>3,694</u>	<u>115,951</u>
Total Assets less Current Liabilities		<u>1,676,098</u>	<u>1,509,639</u>
FUNDS			
Reserves		<u>1,676,098</u>	<u>1,509,639</u>
Total reserves		<u>1,676,098</u>	<u>1,509,639</u>

Signed on behalf of the managing committee.



MARCH 2024

- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts
for the year ended 31st December 2023

1. Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts.

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts from previous years.

Fixed Assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Greek Orthodox Community of St George the Martyr, at valuation at the time of acquisition.

Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments on a reducing balance method over their estimated useful lives.

Freehold Properties	Nil
Fixtures and Fittings	10% per annum
Icons	Nil
Motor Car	20% per annum

Voluntary income and fundraising expenditure

Voluntary income represents amounts received and recorded at offices and projects during the year. Except in the case of charity shops and fundraising events such as fetes and galas, no costs of fundraising have been netted against voluntary income.

Fundraising expenditure represents the direct costs of fundraising.

Contributions

These comprise of amounts receivable during the year.

Investment income

Investment income is recognised in the accounts when it is received.

Value Added Tax

As the majority of the Greek Orthodox Community of St George the Martyr's activities are classified as exempt or non-business activities for the purposes of Value Added Tax, Greek Orthodox Community of St George the Martyr is unable to reclaim all the Value Added Tax, which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax.

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts – Cont.
for the year ended 31st December 2023

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

2. Trustee director and employees

	2023	2022
	£	£
Priests' remuneration	33,087	34,440
Teaching staff	48,748	41,740
Other – cleaner	6,516	5,087
	<u>88,351</u>	<u>81,267</u>

3. Taxation

All the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

4. Tangible Fixed Assets

	Freehold land & buildings	Fixtures & Fittings	Motor Vehicle	Icons	Total
	£	£	£	£	£
Cost as at 01/01/2023	1,295,886	263,634	0	38,000	1,597,520
Additions	0	1,175	9,225	0	10,400
	<u>1,295,886</u>	<u>264,809</u>	<u>9,225</u>	<u>38,000</u>	<u>1,607,920</u>
Depreciation b/fwd 01/01/2023	0	203,832	0	0	203,832
Charge for the year	0	5,983	1,845	0	7,828
	<u>0</u>	<u>209,815</u>	<u>1,845</u>	<u>0</u>	<u>211,660</u>
Net Book Values:					
At 31 December 2023	<u>1,295,886</u>	<u>54,994</u>	<u>7,380</u>	<u>38,000</u>	<u>1,396,260</u>
At 31 December 2022	<u>1,295,886</u>	<u>59,802</u>	<u>0</u>	<u>38,000</u>	<u>1,393,688</u>

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts – Cont.
for the year ended 31st December 2023

5. Stocks

	2023	2022
	£	£
Candles, calendars etc.	2,510	2,212
Food bank	<u>13,255</u>	<u>2,340</u>
	<u>15,765</u>	<u>4,552</u>

6. Debtors

	2023	2022
	£	£
Insurance prepayment	5,959	4,118
Other debtors	<u>0</u>	<u>0</u>
	<u>5,959</u>	<u>4,118</u>

7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,194	664
Accruals	<u>2,500</u>	<u>2,500</u>
	<u>3,694</u>	<u>3,164</u>

GREEK ORTHODOX COMMUNITY OF ST GEORGE THE MARTYR

England & Wales - Charity number 272135

Accounts

**Greek Orthodox Community of
St George the Martyr**

**Trustee's Report and Accounts for the year ended
31st December 2022**

Charity Registration Number: 272135

**Greek Orthodox Community of
St George the Martyr**

Contents

	Page
Trustee's annual report	3-4
Independent examiners' report	5
Statement of financial activities	6
Balance Sheet	7
Notes to the financial statements	8-10

**Greek Orthodox Community of
St George the Martyr**

**Trustees' Annual Report
for the year ended 31st December 2022**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31st December 2022

Reference and Administrative Details

The charity is registered with the Charity Commission and its registration number is 272135. The charity is not an incorporated body.

Principal address:	Borough Road, Kingston upon Thames, Surrey, KT2 6BD
Chairman:	H.E Archbishop Nikitas of Thyateira & Great Britain
Secretary:	Socratis Papacosta
Treasurer:	Demetrios Marcou
Members:	Charles Kounoupias Petros Stavrinides Vasilios Papalois Andreas Alexiou Demetrios Marcou Theotokis Hajipavlou Charalambos Charalambides

The charity's professional advisors are:

Chartered Certified Accountants	Bankers
A L Charles Limited	Metro Bank PLC
247 Gray's Inn Road	One Southampton Row
London WC1X 8QZ	London WC1B 5HA

Charity Objectives

By such means as are charitable to promote the Greek Orthodox faith and liturgical life of Orthodox people and Greek Orthodox charitable institutions in the Royal Borough of Kingston upon Thames.

Activities and Review

The objectives of the charity to provide a place of worship and facilities for the education and religious knowledge for Christian Orthodox have been achieved. The Trust provided Saturday and Sunday schools for the community and particularly for the younger members, many cultural and social events have taken place throughout the period. There is also a Food Bank to support families in need.

**Greek Orthodox Community of
St George the Martyr**

Trustees' Annual Report – Cont.
for the year ended 31st December 2022

Future Developments

The Trustees intend to expand and improve the quality of care, education and cultural awareness for the community.

Financial Review

The Financial statements show net incoming resources for the year amounting £34,024 (2021 £37,915)

Trustees' Responsibilities

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

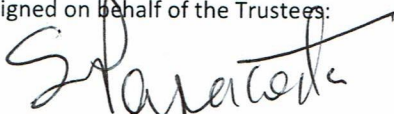
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practise have been followed, subject to any material departures disclosed and explained in the statement of accounts; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity at the time and to enable the trustees to ensure that the statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to Independent Examiners

So far as the trustees are aware, there is no relevant information of which the Charity's Independent Examiners are unaware and each trustee has taken all the steps that he or she ought to have as a trustee in order to make himself or herself aware of any relevant information and to establish that the Charity's Independent Examiners are aware of that information.

Signed on behalf of the Trustees:



Socratis Papacosta
Honorary Secretary

MAY 2023

**Greek Orthodox Community of
St George the Martyr**

**Independent Examiners Report
for the year ended 31st December 2022**

We have examined the financial statements of pages 6 to 10, which have been prepared under the accounting policies set out in pages 8 & 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, based on procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether any particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion attention should be drawn to enable a proper understanding of the accounts to be reached.

A L Charles Limited
247 Gray's Inn Road
London WC1X 8QZ



Chartered Certified Accountants
MAY 2023

**Greek Orthodox Community of
St George the Martyr**

Consolidated Statement of Financial Activities – Small
for the year ended 31st December 2022

	Notes	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
INCOMING RESOURCES			
Donations		98,922	60,261
School fees and adult classes		47,650	36,505
Fundraising events		8,566	3,241
Religious functions		9,950	10,670
Tray collection/candles		20,311	18,826
Insurance claim		0	67,390
Donations to food banks		0	1,969
Hall and classroom rental		2,675	0
Interest received		125	0
Sale of school calendars		102	865
KEA grant		1,044	1,032
Sundry income		298	595
Total Incoming Resources		<u>189,643</u>	<u>201,354</u>
RESOURCES EXPENDED			
Wages NIC and pensions	2	81,267	80,947
Light, heat and water		3,412	1,940
Repairs		12,414	34,879
Telephone, postage, printing, and stationery		1,641	3,396
Insurance		6,288	5,890
Travel		4,470	4,472
Accountancy fees		2,000	2,000
Independent examiners fee		500	500
Depreciation		6,506	6,825
Professional fees		1,800	4,577
Bank charges		640	598
Cleaning		6,486	2,662
Subscriptions and donations		11,337	1,600
Book sponsorship		0	1,500
Visiting clergy		3,925	3,100
Purchases		9,056	3,667
Food banks		0	841
Flowers		2,000	963
Sundry expenses		1,877	3,082
Total Resources Expended		<u>155,619</u>	<u>163,439</u>
Net movement of funds		34,024	37,915
Funds brought forward		<u>1,475,615</u>	<u>1,437,700</u>
Funds carried forward		<u>1,509,639</u>	<u>1,475,615</u>

- There were no restricted funds during the year
- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of
St George the Martyr**

Consolidated Balance Sheet as at 31st December 2022

	Notes	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
FIXED ASSETS			
Tangible assets	4	<u>1,393,688</u>	<u>1,324,040</u>
CURRENT ASSETS			
Stocks	5	4,552	2,846
Debtors	6	4,118	36,052
Cash at bank and in hand		<u>110,445</u>	<u>115,920</u>
		119,115	154,818
CREDITORS: Amounts falling due			
Within one year	7	<u>3,164</u>	<u>3,243</u>
		<u>115,951</u>	<u>151,575</u>
Total Assets less Current Liabilities		<u>1,509,639</u>	<u>1,475,615</u>
FUNDS			
Reserves		1,509,639	1,475,615
Total reserves		<u>1,509,639</u>	<u>1,509,639</u>

Signed on behalf of the managing committee.



MAY 2023

- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts
for the year ended 31st December 2022

1. Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts.

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts from previous years.

Fixed Assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Greek Orthodox Community of St George the Martyr, at valuation at the time of acquisition.

Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments on a reducing balance method over their estimated useful lives.

Freehold Properties	Nil
Fixtures and Fittings	15% per annum
Icons	Nil

Voluntary income and fundraising expenditure

Voluntary income represents amounts received and recorded at offices and projects during the year. Except in the case of charity shops and fundraising events such as fetes and galas, no costs of fundraising have been netted against voluntary income.

Fundraising expenditure represents the direct costs of fundraising.

Contributions

These comprise of amounts receivable during the year.

Investment income

Investment income is recognised in the accounts when it is received.

Value Added Tax

As the majority of Greek Orthodox Community of St George, the Martyr's activities are classified as exempt or non-business activities for the purposes of Value Added Tax, Greek Orthodox Community of St George the Martyr is unable to reclaim all the Value Added Tax, which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax.

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts – Cont.
for the year ended 31st December 2022

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

2. Trustee director and employees

	2022	2021
	£	£
Priests' remuneration	34,440	37,388
Teaching staff	41,740	42,388
HMRC furlough scheme	0	(3,929)
Other – cleaner	5,087	5,100
	<u>81,267</u>	<u>80,947</u>

3. Taxation

All the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

4. Tangible Fixed Assets

	Freehold land & buildings	Fixtures & Fittings	Icons	Total
Cost:	£	£		£
Balance b/fwd 1 Jan 2022	1,225,560	252,668	36,700	1,514,928
Additions	70,326	4,528	1,300	76,154
	<u>1,295,886</u>	<u>263,634</u>	<u>38,000</u>	<u>1,597,520</u>
Depreciation b/fwd 1Jan 2022	0	197,326	0	197,326
Charge for the year	0	6,506	0	6,506
	<u>0</u>	<u>203,832</u>	<u>0</u>	<u>203,832</u>
Net Book Values:				
At 31 December 2022	<u>1,295,886</u>	<u>59,802</u>	<u>38,000</u>	<u>1,393,688</u>
At 31 December 2021	<u>1,225,560</u>	<u>61,780</u>	<u>36,700</u>	<u>1,324,040</u>

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts – Cont.
for the year ended 31st December 2022

5. Stocks

	2022	2021
	£	£
Candles, calendars etc.	2,212	2,846
Food bank	2,340	0
	<u>4,552</u>	<u>2,846</u>

6. Debtors

	2022	2021
	£	£
Insurance claim	0	32,390
Prepayment	4,118	3,545
Other debtors	0	117
	<u>4,118</u>	<u>36,052</u>

7. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	664	743
Accruals	2,500	2,500
	<u>3,164</u>	<u>3,243</u>

GREEK ORTHODOX COMMUNITY OF ST GEORGE THE MARTYR

England & Wales - Charity number 272135

Accounts

**Greek Orthodox Community of
St George the Martyr**

**Trustee's Report and Accounts for the year ended
31st December 2021**

Charity Registration Number: 272135

**Greek Orthodox Community of
St George the Martyr**

Contents

	Page
Trustee's annual report	3-4
Independent examiners' report	5
Statement of financial activities	6
Balance Sheet	7
Notes to the financial statements	8-10

**Greek Orthodox Community of
St George the Martyr**

**Trustees' Annual Report
for the year ended 31st December 2021**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31st December 2021

Reference and Administrative Details

The charity is registered with the Charity Commission and its registration number is 272135. The charity is not an incorporated body.

Principal address:	Borough Road, Kingston upon Thames, Surrey, KT2 6BD
Chairman:	H.E Archbishop Nikitas of Thyateira & Great Britain
Secretary:	Socratis Papacosta
Treasurer:	Neoclis Papaioannou
Members/Trustees:	Charles Kounoupias Petros Stavrinides Vasilios Papalois Andreas Alexiou Demetrios Marcou Theotokis Hajipavlou Charalambos Charalambides

The charity's professional advisors are:

Chartered Certified Accountants	Bankers
A L Charles & Co	National Westminster Bank PLC
247 Gray's Inn Road	5 Market Place, Kingston upon Thames
London WC1X 8QZ	Surrey KT1 1JX

Charity Objectives

By such means as are charitable to promote the Greek Orthodox faith and liturgical life of Orthodox people and Greek Orthodox charitable institutions in the Royal Borough of Kingston upon Thames.

Activities and Review

The objectives of the charity to provide a place of worship and facilities for the education and religious knowledge for Christian Orthodox have been achieved. The Trust provided Saturday and Sunday schools for the community and particularly for the younger members, many cultural and social events have taken place throughout the period.

**Greek Orthodox Community of
St George the Martyr**

Trustees' Annual Report – Cont.
for the year ended 31st December 2021

Future Developments

The Trustees intend to expand and improve the quality of care, education and cultural awareness for the community

Financial Review

The Financial statements show net incoming resources for the year amounting £37,915 (2020 outgoing £11,094)

Trustees' Responsibilities

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practise have been followed, subject to any material departures disclosed and explained in the statement of accounts; and
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity at the time and to enable the trustees to ensure that the statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to Independent Examiners

So far as the trustees are aware, there is no relevant information of which the Charity's Independent Examiners are unaware and each trustee has taken all the steps that he or she ought to have as a trustee in order to make himself or herself aware of any relevant information and to establish that the Charity's Independent Examiners are aware of that information.

Signed on behalf of the Trustees:



Socratis Papacosta
Honorary Secretary

16th June 2022

**Greek Orthodox Community of
St George the Martyr**

Independent Examiners Report
for the year ended 31st December 2021

We have examined the financial statements of pages 6 to 10, which have been prepared under the accounting policies set out in pages 8 and 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7) (b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A L Charles & Co
247 Gray's Inn Road
London
WC1X 8QZ

Chartered Certified Accountants

16th June 2022

**Greek Orthodox Community of
St George the Martyr**

Consolidated Statement of Financial Activities – Small
for the year ended 31st December 2021

	Notes	31/12/2021	31/12/2020
		£	£
INCOMING RESOURCES			
Donations		60,261	39,117
Parental contributions & adult classes		36,505	0
Fundraising events		3,241	5,703
Religious functions		10,670	5,565
Tray collection/candles		18,826	16,982
Insurance claim		67,390	0
Donations to food banks		1,969	0
Sale of school calendars		865	0
KEA grant		1,032	0
Sundry income		595	2,170
		<u>201,354</u>	<u>69,537</u>
RESOURCES EXPENDED			
Wages, NIC & pensions	2	80,947	28,837
Light, heat and water		1,940	4,346
Repairs		34,879	13,896
Telephone & PPS		3,396	2,947
Insurance		5,890	3,825
Travel		4,472	1,180
Accountancy fee		2,000	2,000
Independent Examiners fees		500	500
Depreciation		6,825	7,441
Professional fees		4,577	5,400
Bank charges		598	422
Cleaning		2,662	2,280
Subscriptions and donations		1,600	3,500
Book sponsorship		1,500	0
Visiting clergy		3,100	1,200
Purchases – candles		3,667	300
Flowers		963	0
Food banks		841	0
Other expenses		3,082	2,557
Total Resources expended		<u>163,439</u>	<u>80,631</u>
Net movement in funds for the year		37,915	-11,094
Funds brought forward		<u>1,437,700</u>	<u>1,448,794</u>
Funds carried forward		<u>1,475,615</u>	<u>1,437,700</u>

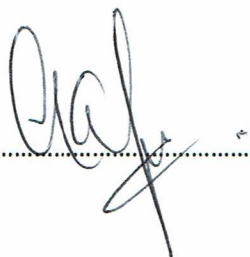
- There were no restricted funds during the year
- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of
St George the Martyr**

Consolidated Balance Sheet as at 31st December 2021

	Notes	31/12/2021 £	31/12/2020 £
FIXED ASSETS			
Tangible Assets	4	<u>1,324,040</u>	<u>1,324,427</u>
CURRENT ASSETS			
Stocks	5	2,846	3,103
Debtors	6	36,052	6,187
Cash at bank and in hand		<u>115,920</u>	<u>107,774</u>
		154,818	117,064
CREDITORS: Amounts falling due			
Within one year	7	<u>3,243</u>	<u>3,791</u>
		<u>151,575</u>	<u>113,273</u>
Total Assets less Current Liabilities		<u>1,475,615</u>	<u>1,437,700</u>
FUNDS / CAPITAL			
Unrestricted funds		<u>1,475,615</u>	<u>1,437,700</u>
		<u>1,475,615</u>	<u>1,437,700</u>

Signed on behalf of the managing committee



16th June 2022

- The notes on pages 8 to 10 form part of these financial statements

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts
for the year ended 31st December 2021

1. Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts from previous years.

Fixed Assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Greek Orthodox Community of St George the Martyr, at valuation at the time of acquisition.

Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments on a reducing balance method over their estimated useful lives.

<i>Freehold Properties</i>	<i>Nil</i>
<i>Fixtures and Fittings</i>	<i>15% per annum</i>
<i>Icons</i>	<i>Nil</i>

Voluntary income and fundraising expenditure

Voluntary income represents amounts received and recorded at offices and projects during the year. Except in the case of charity shops and fundraising events such as fetes and galas, no costs of fundraising have been netted against voluntary income.

Fundraising expenditure represents the direct costs of fundraising.

Contributions

These comprise of amounts receivable during the year.

Investment income

Investment income is recognised in the accounts when it is received.

Value Added Tax

As the majority of Greek Orthodox Community of St George the Martyr's activities are classified as exempt or non-business activities for the purposes of Value Added Tax, Greek Orthodox Community of St George the Martyr is unable to reclaim all the Value Added Tax, which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax.

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts – Cont.
for the year ended 31st December 2021

Stocks

Stocks are stated at the lower of cost and net realisable value

Taxation

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

2. Trustee director and employees

	2021	2020
	£	£
Priests' remuneration	37,388	37,877
Teaching staff	42,388	0
HMRC furlough scheme	(3,929)	(10,567)
Other – cleaner	5,100	1,527
	<u>80,947</u>	<u>28,837</u>

3. Taxation

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

4. Tangible Fixed Assets

	Freehold land & buildings	Fixtures & Fittings	Icons	Total
Cost:	£	£		£
Balance b/fwd 1 Jan 2021	1,225,560	252,668	36,700	1,514,928
Additions	0	6,833	0	6,833
Disposals	0	(395)	0	(395)
	<u>1,225,560</u>	<u>259,106</u>	<u>36,700</u>	<u>1,521,366</u>
Depreciation b/fwd 1Jan 2021	0	190,501	0	190,501
Charge for the year	0	6,825	0	6,825
	<u>0</u>	<u>197,326</u>	<u>0</u>	<u>197,326</u>
Net Book Values:				
At 31 December 2021	<u>1,225,560</u>	<u>61,780</u>	<u>36,700</u>	<u>1,324,040</u>
At 31 December 2020	<u>1,225,560</u>	<u>62,167</u>	<u>36,700</u>	<u>1,324,427</u>

**Greek Orthodox Community of
St George the Martyr**

Notes to the Accounts – Cont.
for the year ended 31st December 2021

5. Stocks

	2021	2020
	£	£
Candles, calendars etc.	2,846	3,103
	<u>2,846</u>	<u>3,103</u>

6. Debtors

	2021	2020
	£	£
Insurance claim	32,390	0
Prepayment	3,545	3,826
Other debtors	117	2,361
	<u>36,052</u>	<u>6,187</u>

7. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	743	991
Accruals	2,500	2,800
	<u>3,243</u>	<u>3,791</u>