

Charity number: 272127

Hanover Community Association

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES

Alexia Lazou
Stephen Rooney
Margrethe Houghton
James Anthony Mathieson
Richard Thomas Everett
Andrew Hector Ronald Currie
Keith Roderick Trampleasure

REGISTERED OFFICE

Hanover Community Centre
33 Southover Street
Brighton
BN2 9UD

CHARITY NUMBER

272127

Hanover Community Association

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

CONTENTS

| | Page |
|--------------------------------------------|----------|
| Report of the Trustees | 3 |
| Independent Examiner's Statement | 6 |
| Statement of Financial Activities | 8 |
| Balance Sheet | 9 |
| Notes to the Accounts | 10 to 14 |
| Detailed Statement of Financial Activities | 15 |

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 March 2024

STRUCTURE GOVERNANCE AND MANAGEMENT

Organisational Structure and Management

The Hanover Community Association (the HCA) is a membership association, constituted as a registered charity on 28th June 1976.

The charity operates from Hanover Community Centre, 33 Southover Street, Brighton, BN2 9UD.

The Trustees of the charity are:

Alexia Lazou

Stephen Rooney

Margrethe Houghton

James Anthony Mathieson

Richard Thomas Everett

Anthony Hector Ronald Currie

Keith Roderick Trampleasure

The objectives of the HCA are broadly to provide the facilities to run educational and social activities for those Hanover residents living in the designated HCA 'area of benefit', through the management of the Hanover Community Centre as a venue. As a charity, resources raised must only be applied to these charitable objectives.

The HCA Trustees must live or work in our 'area of benefit', which is published on our website and internal and external noticeboards. All Trustees give their time voluntarily and receive no benefits or expenses from the charity.

The HCA employs a small team to run the Hanover Community Centre on a day to day basis.

Governance and Decision Making

The HCA Trustees hold open meetings on a monthly basis and all residents from the 'area of benefit' are invited as 'observers'. The agenda for these meetings includes review of strategy, planning, development and finance and provide opportunity for questions and discussion.

The HCA confirms it does not work with vulnerable people but reviews this criteria on a regular basis.

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

Appointment of Trustees

Trustees are elected and co-opted on to the board of Trustees.

Objectives, Activities and Benefits

The HCA Trustees followed the Charity Commission's guidance on public benefits where the Association's activities were planned or reviewed.

Achievements and Performance

The Trustees are committed to and have carried out continuous improvement of the internal and external areas of the Hanover Community Centre. The Hanover Community is actively promoted to all Hanover residents and has seen vast increase in usage by members.

Thanks

The HCA thanks all employees, volunteers and local businesses who have supported the Association over the past year to ensure the success and security of our charity, in the particularly challenging period for our community.

Financial Review

Total incoming resources for the year amounted to £47,534 (2023 - £36,882). Total expenditure for the year amounted to £61,022 (2023 - £43,739). Net deficit for the year of £13,488 (2023 - £6,857) was therefore generated.

Total unrestricted reserves as at 31st March 2024 amounted to £46,002 (2023 - £59,398). The Trustees intend to designate the majority of unrestricted funds to improving facilities and services.

A detailed review of the financial position is shown in the Statement of Financial Activities.

Reserves Policy

The HCA Trustees are committed to maintaining a level of reserves to meet ongoing liabilities and to protect the long term future of the HCA. This level of reserves is set at six months.

Risk Management

The Trustees carry out an annual review of both the financial and operational risks that the charity may face.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements,

the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports)

Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 30 January 2025

Margrethe Houghton
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HANOVER COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

David Hearn

Date: 30 January 2025

Hanover Community Association

**Statement of Financial Activities
for the year ended 31 March 2024**

| | | | 2024 | 2023 |
|------------------------------------------------------|---------------------------|-------------------------|-----------------|----------------|
| | Unrestricted funds | Restricted funds | Total | Total |
| | £ | £ | £ | £ |
| Income | | | | |
| Income from generated funds | | | | |
| Income from charitable activities | 47,534 | - | 47,534 | 36,882 |
| Total Income and endowments | 47,534 | - | 47,534 | 36,882 |
| Expenses | | | | |
| Costs of generating funds | | | | |
| Expenditure on Raised funds | 8,115 | 92 | 8,207 | 3,377 |
| Expenditure on Charitable activities | 52,815 | - | 52,815 | 40,362 |
| Total Expenses | 60,930 | 92 | 61,022 | 43,739 |
| Net gains on investments | | | | |
| Net Income | (13,396) | (92) | (13,488) | (6,857) |
| Gains/(losses) on revaluation of fixed assets | | | | |
| Net movement in funds: | | | | |
| Net income for the year | (13,396) | (92) | (13,488) | (6,857) |
| Total funds brought forward | 59,398 | 7,849 | 67,247 | 74,104 |
| Net funds carried forward | 46,002 | 7,757 | 53,759 | 67,247 |

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Hanover Community Association

BALANCE SHEET AT 31 MARCH 2024

| | Notes | 2024 £ | 2023 £ |
|-------------------------------------------------------|--------------|-------------------|-------------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 14,901 | 1,156 |
| CURRENT ASSETS | | | |
| Debtors (amounts falling due within one year) | 4 | 2,507 | 1,359 |
| Cash at bank and in hand | | <u>39,755</u> | <u>67,031</u> |
| | | 42,262 | 68,390 |
| CREDITORS: Amounts falling due within one year | 5 | <u>3,404</u> | <u>2,299</u> |
| NET CURRENT ASSETS | | <u>38,858</u> | <u>66,091</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>53,759</u> | <u>67,247</u> |
| CAPITAL AND RESERVES | | | |
| Unrestricted funds | 6 | | |
| General fund | | 46,002 | 59,398 |
| Restricted funds | 8 | <u>7,757</u> | <u>7,849</u> |
| | | <u>53,759</u> | <u>67,247</u> |

**Approved by the board of trustees on 30 January 2025 and signed
on their behalf by**

.....
Margrethe Houghton
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1e. Going Concern

These financial statements have been prepared on the going concern basis.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------------|-------------------|
| Long Leasehold Properties | straight line 4% |
| Fixtures and Fittings | straight line 20% |

1g. Pension Costs

The Association operates a defined contribution pension scheme. The pension charge represents the amounts payable by the Association to the fund in respect of the year.

1h. Government Grants

Government grants are recognised in profit and loss in the year in which they are received.

1i. Cash At Bank And In Hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1j. Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as Basic Financial Instruments. Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at settlement value.

1k. Judgements And Key Sources Of Estimation Uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

2. PENSION CONTRIBUTIONS

| | 2024 | 2023 |
|-----------------------|-------------|-------------|
| | £ | £ |
| Pension contributions | <u>376</u> | <u>269</u> |
| | <u>376</u> | <u>269</u> |

Hanover Community Association

3. TANGIBLE FIXED ASSETS

| | Long Leasehold Properties £ | Fixtures and Fittings £ | Total £ |
|-------------------------|------------------------------------------------|--------------------------------------------|--------------------|
| Cost | | | |
| At 1 April 2023 | 1,008 | 6,603 | 7,611 |
| Additions | - | 15,132 | 15,132 |
| At 31 March 2024 | <u>1,008</u> | <u>21,735</u> | <u>22,743</u> |
| Depreciation | | | |
| At 1 April 2023 | 211 | 6,244 | 6,455 |
| For the year | <u>40</u> | <u>1,347</u> | <u>1,387</u> |
| At 31 March 2024 | <u>251</u> | <u>7,591</u> | <u>7,842</u> |
| Net Book Amounts | | | |
| At 31 March 2024 | <u>757</u> | <u>14,144</u> | <u>14,901</u> |
| At 31 March 2023 | <u>797</u> | <u>359</u> | <u>1,156</u> |

4. DEBTORS

| | 2024 £ | 2023 £ |
|--------------------------------------|-------------------|-------------------|
| Amounts falling due within one year: | | |
| Trade debtors | 1,894 | 1,096 |
| Other debtors | <u>613</u> | <u>263</u> |
| | <u>2,507</u> | <u>1,359</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|-----------------|-------------------|-------------------|
| Trade creditors | 1,014 | 859 |
| Other creditors | <u>2,390</u> | <u>1,440</u> |
| | <u>3,404</u> | <u>2,299</u> |

Hanover Community Association

6. UNRESTRICTED FUNDS

| | Brought forward | Incoming resources | Outgoing resources | Transfers | Carried forward |
|--------------|--------------------|-----------------------|-----------------------|-----------|--------------------|
| | £ | £ | £ | £ | £ |
| General fund | <u>59,398</u> | <u>47,534</u> | <u>(60,930)</u> | <u>-</u> | <u>46,002</u> |
| | <u>59,398</u> | <u>47,534</u> | <u>(60,930)</u> | <u>-</u> | <u>46,002</u> |

7. UNRESTRICTED FUNDS - PRIOR PERIOD

Funds brought forward amounted to £65,905, incoming resources amounted to £36,882, outgoing resources amounted to £43,389, balance carried forward amounted to £59,398.

Hanover Community Association

8. RESTRICTED FUNDS

| | Brought forward | Incoming resources | Outgoing resources | Transfers | Carried forward |
|--------------------|----------------------------|-------------------------------|-------------------------------|------------------|----------------------------|
| | £ | £ | £ | £ | £ |
| Sustainable travel | 7,509 | - | - | - | 7,509 |
| Hanover day fund | 340 | - | (92) | - | 248 |
| | <u>7,849</u> | <u>-</u> | <u>(92)</u> | <u>-</u> | <u>7,757</u> |

9. RESTRICTED FUNDS - PRIOR PERIOD

Sustainable travel fund - balance brought forward amounted to £7,509, balance carried forward amounted to £7,509

Hanover day fund - Balance brought forward amounted to £690, outgoing resources amounted to £350, balance carried forward amounted to £340.

10. RELATED PARTY TRANSACTIONS

The charity had two members of staff during the year (2023 - 2).

There were no related party transactions during the year (2023 - none).

Hanover Community Association

**Incoming Resources
for the year ended 31 March 2024**

| | 2024 | 2023 |
|------------------------------------------------------|---------------|---------------|
| | £ | £ |
| Incoming resources | | |
| Incoming resources from generated funds | | |
| Incoming resources from charitable activities | | |
| Hall hire, bike store rental | <u>34,672</u> | <u>29,021</u> |
| | 34,672 | 29,021 |
| Incoming resources from generated funds | | |
| Activities for generating income | <u>12,862</u> | <u>7,861</u> |
| | 12,862 | 7,861 |
| | <u>47,534</u> | <u>36,882</u> |
| | <u>47,534</u> | <u>36,882</u> |

Hanover Community Association

**Expenses
for the year ended 31 March 2024**

| | 2024 | 2023 |
|---------------------------------------------|---------------|---------------|
| | £ | £ |
| Expenses | | |
| Costs of generating funds | | |
| Costs Of Generating Voluntary Income | | |
| Purchases | 6,350 | 2,211 |
| Donations | 92 | 350 |
| | <u>6,442</u> | <u>2,561</u> |
| Fundraising Trading Costs | | |
| Hire of equipment | 1,375 | 816 |
| Safety and security | 390 | - |
| | <u>1,765</u> | <u>816</u> |
| | <u>8,207</u> | <u>3,377</u> |
| Charitable Activities | | |
| Cleaning | 12,573 | 10,932 |
| Light and heat | 6,347 | 2,389 |
| Repairs | 4,653 | 1,115 |
| Subscriptions | 359 | 330 |
| Rent and rates | 2,544 | 2,597 |
| Wages | 20,795 | 18,070 |
| Bad debts | 114 | - |
| Pension contributions | 376 | 269 |
| Staff welfare | 82 | 90 |
| Bank charges | 51 | 50 |
| Sundry expenses | 101 | - |
| Depreciation of fixtures and fittings | 1,387 | 1,361 |
| | <u>49,382</u> | <u>37,203</u> |
| Governance Costs | | |
| Computer costs | 820 | 1,349 |
| Insurance | 1,735 | 1,218 |
| Printing, postage and stationery | 221 | 99 |
| Telephone | 481 | 449 |
| Legal fees | 176 | 44 |
| | <u>3,433</u> | <u>3,159</u> |
| | <u>61,022</u> | <u>43,739</u> |
