

Charity registration number 272108

**THE CHESHIRE MILITARY MUSEUM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# THE CHESHIRE MILITARY MUSEUM

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Colonel M W Forgrave OBE QGM  
Colonel A W A Spiegelberg MBE TD DL  
Colonel H W Williams  
Major M E Hockedy  
Major M G Huntriss  
Mr J B Etherington

### Charity number

272108

### Principal address

Regimental Headquarters  
The Mercian Regiment  
The Castle  
Chester  
Cheshire  
CH1 2DN

### Independent examiner

McIntocks (NW) Limited  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

### Bankers

Barclays Bank PLC  
30 St Weburgh Street  
Chester  
Cheshire  
CH1 2DY

# **THE CHESHIRE MILITARY MUSEUM**

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# THE CHESHIRE MILITARY MUSEUM

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity's objects are to promote the efficiency of the Regiments; and to advance the education of the public in the history of the regiments and former regiments and any other military unit, regiment or service with past or present connections to the County of Cheshire; by the provision and maintenance of the regimental collection.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

##### Charitable activities

The museum reopened to the public during June 2021 as the pandemic eased. Opening hours were restricted to four days per week and there was an initial reluctance for volunteers to return to the site. As summer regressed the museum hosted a temporary exhibit celebrating Military Dentistry, followed by a Remembrance exhibit and then The War Horse exhibit. More delays to roof works were experienced and works are not expected to start until 2023 but development of the Museum Education Suite moved apace and areas were repurposed and redecorated and a grant of £4k was received to purchase equipment to assist in the delivery of an education programme. The Trustees initiated a successful campaign to recruit more trustees to the board. Visitor numbers grew during the end of the reporting period and shop trade increased.

#### Financial review

##### Financial position

The charity had income for the year of £74,168 and expenditure of £68,924. As a result there was an annual surplus of £5,244 (2021 - deficit £9,806 ). The balance sheet shows fixed assets of £155,628 and net current assets of £245,195 giving total net assets of £400,823.

At 31 March 2022 restricted funds were £44,041 and unrestricted funds £356,782.

##### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

##### Investment policy and objectives

The trustees have the power to make investments as they see fit.

##### Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.



# THE CHESHIRE MILITARY MUSEUM

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Plans for future periods**

Plans for the operating period 2022/23 include refurbishment of the building including a programme re-carpeting, re-decoration, roof and parapet works and works to repair and weatherproof the garage and workshop. Volunteers have begun to return so more temporary exhibits are planned over the coming year including one for the Cadet Forces. The museum will remain at reduced hours for the foreseeable future although work continues behind closed doors. A Royal visit is planned during the period and that will hopefully raise the profile of the museum. A revamp of the museum website is also on the cards and a number of valuable artefacts on loan to the Mercian Regiment are to be returned to the museum. The trustees will also undertake further work to secure the future of the museum and the necessary funding streams.

### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Colonel M W Forgrave OBE QGM

Colonel A W A Spiegelberg MBE TD DL

Colonel H W Williams

Major M E Hockedy

Major M G Huntriss

Mr J B Etherington

### **Recruitment and appointment of trustees**

Trustees are either nominated by the Mercian Regiment or recruited by the board of trustees. They receive training as appropriate.

The trustees' report was approved by the Board of Trustees.



**Colonel M W Forgrave OBE QGM**

Trustee

Dated: 17 November 2022

# THE CHESHIRE MILITARY MUSEUM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE CHESHIRE MILITARY MUSEUM

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I report to the trustees on my examination of the financial statements of The Cheshire Military Museum (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Caputo FCA  
McLintocks (NV) Limited  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

Dated: 17 November 2022

# THE CHESHIRE MILITARY MUSEUM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

|   | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ |
|---|------------------------------------|----------------------------------|--|----------------------------------|----------------------------------|--------------------|
| <b>Income from:</b>                           |                                    |                                  |  |                                  |                                  |                    |
| Donations and legacies                        | 3 4,832                            | 37,209                           | 42,041                                   | 3,514                            | 22,572                           | 26,086             |
| Charitable activities                         | 4 12,675                           | 2,235                            | 14,910                                   | 1,158                            | 2,235                            | 3,393              |
| Other trading activities                      | 5 17,191                           | -                                | 17,191                                   | 5,584                            | -                                | 5,584              |
| Investments                                   | 6 20                               | 6                                | 26                                       | 171                              | 22                               | 193                |
| <b>Total income</b>                           | <b>34,718</b>                      | <b>39,450</b>                    | <b>74,168</b>                            | <b>10,427</b>                    | <b>24,829</b>                    | <b>35,256</b>      |
| <b>Expenditure on:</b>                        |                                    |                                  |  |                                  |                                  |                    |
| Raising funds                                 | 7 11,291                           | -                                | 11,291                                   | 1,895                            | -                                | 1,895              |
| Charitable activities                         | 8 33,046                           | 24,587                           | 57,633                                   | 20,445                           | 22,722                           | 43,167             |
| <b>Total expenditure</b>                      | <b>44,337</b>                      | <b>24,587</b>                    | <b>68,924</b>                            | <b>22,340</b>                    | <b>22,722</b>                    | <b>45,062</b>      |
| <b>Net (expenditure)/income for the year/</b> |                                    |                                  |  |                                  |                                  |                    |
| <b>Net movement in funds</b>                  | <b>(9,619)</b>                     | <b>14,863</b>                    | <b>5,244</b>                             | <b>(11,913)</b>                  | <b>2,107</b>                     | <b>(9,806)</b>     |
| Fund balances at 1 April 2021                 | 366,401                            | 29,178                           | 395,579                                  | 378,314                          | 27,071                           | 405,385            |
| <b>Fund balances at 31 March 2022</b>         | <b>356,782</b>                     | <b>44,041</b>                    | <b>400,823</b>                           | <b>366,401</b>                   | <b>29,178</b>                    | <b>395,579</b>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE CHESHIRE MILITARY MUSEUM

## BALANCE SHEET

AS AT 31 MARCH 2022

|   | Notes | 2022<br>£      | 2021<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 12    | 155,628        | 156,922        |
| <b>Current assets</b>                                 |       |                |                |
| Stocks  | 13    | 9,370          | 7,736          |
| Debtors   | 14    | 6,955          | -              |
| Cash at bank and in hand                              |       | 232,117        | 231,756        |
|   |       | <u>248,442</u> | <u>239,492</u> |
| <b>Creditors: amounts falling due within one year</b> | 15    | <u>(3,247)</u> | <u>(835)</u>   |
| <b>Net current assets</b>                             |       | 245,195        | 238,657        |
| <b>Total assets less current liabilities</b>          |       | <u>400,823</u> | <u>395,579</u> |
| <b>Income funds</b>                                   |       |                |                |
| Restricted funds                                      | 16    | 44,041         | 29,178         |
| Unrestricted funds                                    |       | 356,782        | 366,401        |
|   |       | <u>400,823</u> | <u>395,579</u> |

The financial statements were approved by the Trustees on 17 November 2022



Colonel M W Forgrave OBE QGM  
Trustee

# THE CHESHIRE MILITARY MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Charity information

The Cheshire Military Museum is an unincorporated charity. The principle address is Regimental Headquarters, The Mercian Regiment, The Castle, Chester, Cheshire, CH1 2DN.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE CHESHIRE MILITARY MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                              |                                 |
|------------------------------|---------------------------------|
| Appeal property improvements | in accordance with the property |
| Computers                    | 25% on cost                     |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE CHESHIRE MILITARY MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# THE CHESHIRE MILITARY MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Donations and legacies

|                                  | Unrestricted funds | Restricted funds | Total  | Total  |
|----------------------------------|--------------------|------------------|--------|--------|
|                                  | 2022               | 2022             | 2022   | 2021   |
|                                  | £                  | £                | £      | £      |
| Donations                        | 3,828              | 200              | 4,028  | 3,664  |
| Gift aid                         | 1,004              | 1,024            | 2,028  | -      |
| Grants                           | -                  | 35,985           | 35,985 | 22,422 |
|                                  | 4,832              | 37,209           | 42,041 | 26,086 |
|                                  | 3,514              | 22,572           |        | 26,086 |
| For the year ended 31 March 2021 |                    |                  |        |        |

### 4 Charitable activities

|                         | Military Museum 2022 | Military Museum 2021 |
|-------------------------|----------------------|----------------------|
|                         | £                    | £                    |
| Education/school visits | 570                  | 67                   |
| Research                | 1,929                | 330                  |
| Subscriptions - Friends | 2,235                | 2,235                |
| Admissions              | 10,176               | 761                  |
|                         | 14,910               | 3,393                |
| Analysis by fund        |                      |                      |
| Unrestricted funds      | 12,675               | 1,158                |
| Restricted funds        | 2,235                | 2,235                |
|                         | 14,910               | 3,393                |

### 5 Other trading activities

|             | Unrestricted funds | Unrestricted funds |
|-------------|--------------------|--------------------|
|             | 2022               | 2021               |
|             | £                  | £                  |
| Shop income | 17,191             | 5,584              |



# THE CHESHIRE MILITARY MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Investments

|                                  | Unrestricted funds | Restricted funds | Total     | Total     |
|----------------------------------|--------------------|------------------|-----------|-----------|
|                                  | 2022<br>£          | 2022<br>£        | 2022<br>£ | 2021<br>£ |
| Bank interest                    | 19                 | 6                | 25        | 153       |
| NSB interest                     | 1                  | -                | 1         | 40        |
|                                  | 20                 | 6                | 26        | 193       |
|                                  | 171                | 22               |           | 193       |
| For the year ended 31 March 2021 |                    |                  |           |           |

### 7 Raising funds

|               | Unrestricted funds | Unrestricted funds |
|---------------|--------------------|--------------------|
|               | 2022<br>£          | 2021<br>£          |
| Trading costs | 11,291             | 1,895              |
| Merchandise   | 11,291             | 1,895              |

# THE CHESHIRE MILITARY MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 8 Charitable activities

|                             | Military<br>Museum<br>2022<br>£ | Military<br>Museum<br>2021<br>£ |
|-----------------------------|---------------------------------|---------------------------------|
| Staff costs                 | 36,988                          | 32,142                          |
| Depreciation and impairment | 1,294                           | 1,294                           |
| Marketing                   | 2,000                           | -                               |
| Friends - office costs      | 281                             | 300                             |
| Display and exhibition      | 2,020                           | 636                             |
| Insurance                   | 3,052                           | 2,613                           |
| Conservation                | 685                             | -                               |
|                             | <u>46,320</u>                   | <u>36,985</u>                   |

Share of support costs (see note 9)  
Share of governance costs (see note 9)

|  |               |               |
|--|---------------|---------------|
|  | 9,905         | 5,396         |
|  | <u>1,408</u>  | <u>786</u>    |
|  | 57,633        | 43,167        |
|  | <u>57,633</u> | <u>43,167</u> |
|  | 33,046        | 20,445        |
|  | <u>24,587</u> | <u>22,722</u> |
|  | 57,633        | 43,167        |

Analysis by fund  
Unrestricted funds  
Restricted funds

### 9 Support costs

|                            | Support<br>costs<br>£ | Governance<br>costs<br>£ | 2022<br>£     | 2021<br>£    |
|----------------------------|-----------------------|--------------------------|---------------|--------------|
| Postage and stationery     | 1,297                 | -                        | 1,297         | 1,096        |
| Marketing                  | 602                   | -                        | 602           | 688          |
| Office expenses            | 1,216                 | -                        | 1,216         | 970          |
| Sundries                   | 72                    | -                        | 72            | 584          |
| Training and education     | 5,557                 | -                        | 5,557         | 1,264        |
| Card save costs            | 825                   | -                        | 825           | 509          |
| Subscriptions              | 270                   | -                        | 270           | 257          |
| Community relations        | 66                    | -                        | 66            | 28           |
| Independent examiners fees | -                     | 780                      | 780           | 786          |
| Trustees' expenses         | -                     | 628                      | 628           | -            |
|                            | <u>9,905</u>          | <u>1,408</u>             | <u>11,313</u> | <u>6,182</u> |

Analysed between  
Charitable activities

|  |              |              |               |              |
|--|--------------|--------------|---------------|--------------|
|  | 9,905        | 1,408        | 11,313        | 6,182        |
|  | <u>9,905</u> | <u>1,408</u> | <u>11,313</u> | <u>6,182</u> |

# THE CHESHIRE MILITARY MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. Trustees expenses totalled £628 (2021: £nil).

### 11 Employees

The average monthly number of employees during the year was:

|        | 2022   | 2021   |
|--------|--------|--------|
| Number | Number | Number |
| 3      | 3      | 3      |

### Employment costs

| 2022 | 2021 |
|------|------|
| £    | £    |

### Wages and salaries

|        |        |
|--------|--------|
| 36,988 | 32,142 |
|--------|--------|

The key management personnel of the Charity comprise the Trustees. The total employee benefits of the key management personnel of the Museum were £nil (2021: £nil).

There were no employees whose annual remuneration was more than £60,000.

### 12 Tangible fixed assets

|                                    | Appeal<br>property<br>improvements | Computers | Total   |
|------------------------------------|------------------------------------|-----------|---------|
| Cost                               | £                                  | £         | £       |
| At 1 April 2021                    | 487,867                            | 1         | 487,868 |
| At 31 March 2022                   | 487,867                            | 1         | 487,868 |
| <b>Depreciation and impairment</b> |                                    |           |         |
| At 1 April 2021                    | 330,946                            | -         | 330,946 |
| Depreciation charged in the year   | 1,294                              | -         | 1,294   |
| At 31 March 2022                   | 332,240                            | -         | 332,240 |
| <b>Carrying amount</b>             |                                    |           |         |
| At 31 March 2022                   | 155,627                            | 1         | 155,628 |
| At 31 March 2021                   | 156,921                            | 1         | 156,922 |

All fixed assets are used for charitable purposes.

# THE CHESHIRE MILITARY MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

|           |   |  |  |  |  |             |  |             |  |
|-----------|---|--|--|--|--|-------------|--|-------------|--|
| <b>13</b> | <b>Stocks</b>   |  |  |  |  |             |  |             |  |
|           |   |  |  |  |  | <b>2022</b> |  | <b>2021</b> |  |
|           |   |  |  |  |  | £           |  | £           |  |
|           | Stock   |  |  |  |  | 9,370       |  | 7,736       |  |
| <b>14</b> | <b>Debtors</b>  |  |  |  |  |             |  |             |  |
|           | Amounts falling due within one year:                  |  |  |  |  | <b>2022</b> |  | <b>2021</b> |  |
|           |   |  |  |  |  | £           |  | £           |  |
|           | Trade debtors   |  |  |  |  | 6,955       |  | -           |  |
| <b>15</b> | <b>Creditors: amounts falling due within one year</b> |  |  |  |  |             |  |             |  |
|           |   |  |  |  |  | <b>2022</b> |  | <b>2021</b> |  |
|           |   |  |  |  |  | £           |  | £           |  |
|           | Trade creditors                                       |  |  |  |  | 2,412       |  | -           |  |
|           | Other creditors                                       |  |  |  |  | 835         |  | 835         |  |
|           |   |  |  |  |  | 3,247       |  | 835         |  |

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                        | Balance at<br>1 April 2020 | Movement in funds |             | Balance at<br>1 April 2021 | Movement in funds |             | Balance at<br>31 March 2022 |
|------------------------|----------------------------|-------------------|-------------|----------------------------|-------------------|-------------|-----------------------------|
|                        | £                          | Income            | Expenditure | £                          | Income            | Expenditure | £                           |
| Donations from Friends | 27,071                     | 2,257             | (150)       | 29,178                     | 2,241             | (281)       | 31,138                      |
| Grants                 | -                          | 22,572            | (22,572)    | -                          | 37,209            | (24,306)    | 12,903                      |
|                        | 27,071                     | 24,829            | (22,722)    | 29,178                     | 39,450            | (24,587)    | (44,041)                    |

# THE CHESHIRE MILITARY MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

| 17 | Analysis of net assets between funds               | Unrestricted funds |   | Restricted funds |   | Total          |   | Unrestricted funds |   | Restricted funds |   | Total          |   |
|----|--|--------------------|---|------------------|---|----------------|---|--------------------|---|------------------|---|----------------|---|
|    |  | 2022               | £ | 2022             | £ | 2022           | £ | 2021               | £ | 2021             | £ | 2021           | £ |
|    | Fund balances at 31 March 2022 are represented by: |                    |   |                  |   |                |   |                    |   |                  |   |                |   |
|    | Tangible assets                                    | 155,628            |   | -                |   | 155,628        |   | 156,922            |   | -                |   | 156,922        |   |
|    | Current assets/(liabilities)                       | 201,154            |   | 44,041           |   | 245,195        |   | 209,479            |   | 29,178           |   | 238,657        |   |
|    |  | <u>356,782</u>     |   | <u>44,041</u>    |   | <u>400,823</u> |   | <u>366,401</u>     |   | <u>29,178</u>    |   | <u>395,579</u> |   |

## 18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).