

Charity Registration No. 272100 (England and Wales)

Charity Registration No. SCO10951 (Scotland)

THE BRITTLE BONE SOCIETY

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2021

THE BRITTLE BONE SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Elaine Healey
John Phillips
Robert Gordon
Mirrick Koh
Prof N Bishop
Gareth Cumming
Yvonne Grant
Angie Stewart
Prof M Smith

Chief executive officer

Patricia Osborne

Charity number (England and Wales) 272100

Charity number (Scotland) SCO10951

Principal address

Grant Paterson House
30 Guthrie Street
DUNDEE
DD1 5BS

Auditor

Bird Simpson & Co
144 Nethergate
Dundee
DD1 4EB

Bankers

The Royal Bank of Scotland
3 High Street
Dundee
DD1 9LY

THE BRITTLE BONE SOCIETY

CONTENTS

	Page
Trustees' report	1 - 6
Statement of Trustees' responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11 - 12
Balance sheet	13
Notes to the financial statements	14 - 26

THE BRITTLE BONE SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of The Brittle Bone Society (the "Charity") are to advance research into the causes, inheritance and management of Osteogenesis Imperfecta ("OI") and similar bone disorders. The Charity also provides advice, support and financial assistance to anyone affected by OI.

Our Aims are:

- To decrease the level of isolation felt by people living with OI
- Increase the level of independence of people living with OI
- To increase opportunities for individuals to take charge of their own health

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake and highlight the main strands of these activities below.

Achievements and performance

Information

The charity founder Dr Margaret Grant MBE sadly passed away in December 2020 and the Society suitably commemorated her passing with a series of online tributes. The charity intend to set up a legacy award in her memory in due course.

We continue to deliver improved educational events for all ages offering friendship and networking opportunities virtually. Face to face events were curtailed due to the worldwide pandemic from March 2020. We work closely with the NHS Highly Specialised Service Centres (HSS) for OI, our Medical Advisory Board (MAB) and the POiNT Team.

We continued to increase and refine our social media footprint to make information about OI more accessible. We maintained updates to our website, which continue to offer more information about OI. We maintained our collaboration with healthcare professionals from the NHS Highly Specialised Centres, as well as developing our links with Adult Clinics to create new factsheets and to update our existing factsheets. We increased our library of educational talks and films on YouTube. We continued to develop our series of member Blogs. The Charity's "E-Zine" newsletter is emailed to over 1000 people each month.

Trustees agreed to award a small fee to contributors for writing articles and blogs to demonstrate full recognition of their time and expertise, noting that many of our members are now embarking on careers as disability spokespersons' advocates.

THE BRITTLE BONE SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Events and Projects

Annual Family Conference and AGM was held online in September 2020: The event offered a varied mix of healthcare professionals talks and sessions from individual members. We noted a higher percentage of delegates registered who had not previously attended in person. Of significant importance the Charity Trustee Board resolved to amend the Charity's legal status to 'incorporated' and this came into effect March 2021, this was presented at the online AGM in September 2020 and was agreed by the membership. A Q&A factsheet was distributed to all members beforehand to set out clearly the reasons for doing this and the assurance that the Charity's overall mission to offer direct support would remain intact. There is significant administration work associated with this and will present a degree of additional work to staff to ensure this is covered appropriate with minimal impact on operations. All of the legal work involved is kindly provided pro bono by Jones Day Law firm. At the AGM the members agreed that the charity would be incorporated. As a result a limited company called Brittle Bone Society (BBS) was incorporated at Companies House on 13 October 2020. The new company was registered with OSCR on 22 March 2021 under the new charity number SC050854. Over the course of the current year the assets, liabilities and activities of the charity will be transferred over.

Our online conference covered activity for our Cool Bones youngsters for 11-15 year olds which BBC Children in Need have supported for the last 7 years and Kids Club for 0 to 10 year old. Both projects recognise the need to maintain contact with these age groups which was a challenge being covered online. Regrettably our Outdoor OI CAN Event had to be postponed due to Covid: This event which is for all age groups was held at the Calvert Trust in May 2019, was planned for 2020 and subsequently cancelled in 2021.

Wheelchairs and Equipment and Financial Assistance

The Charity operates an application system for financial assistance towards wheelchairs and equipment. Applications must be made in writing and supported by a relevant professional (general and occupational therapist), along with a quote from the supplier. Each application is reviewed by our CEO and summary anonymised information is supplied to the Trustees. The onset of the global pandemic has had a considerable impact of funds usually received and amounts have been reduced and look set to be increasingly difficult to obtain.

We intend to continue to offer subsidised entry to our ever increasing list of educational and networking events.

Kids Hospital Packs

The Charity gained funding for hospital information packs to be delivered to children in hospitals. These packs have proven to be particularly successful and popular with our younger members, evidenced by the number of requests we receive for the packs. Ollie the OI Owl mascot is proving popular with children. Additional goody bags including Christmas gifts were distributed to children during the pandemic.

Research

The Charity continues to be involved in research areas relevant to OI, guided by our Scientific Advisory Board and as reflected in our own research findings about areas that members note of importance. All the trials and studies we are involved in are listed on our website. Many of the 2nd tranche of BBS funded Research Projects awarded in September 2019 were paused due to the pandemic. Trustees decided to close the research grant due to the pandemic and when the new SAB Chair is installed in September 2021 the Board hope to announce the date for re-opening this fund.

THE BRITTLE BONE SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Awareness Raising and Advocacy

The Charity endeavours in almost all of its activities to raise awareness of OI and other rare bone diseases.

We are the voice of the people with OI – taking part in relevant policy consultations.

Adult OI Services: The project to scope a proposal to call for an Adult OI commissioned service culminated in contributing to a proforma exercise with NHS England - and the initial outcome seems hopeful.

Lack of clinical care guidelines continues to hamper our progress. We are working with WPP and have developed a small working group in 2021 to look at devising a care pathway. Various leading healthcare professionals, lay personnel and staff will be involved in this project.

Surveys: We set up patient groups to help us devise surveys: two for Covid (1 in September 2020 and a follow up in April 2021). We also developed an Independent Living Survey in 2021. Initial findings from the first Covid survey were reported at the Charity's Conference in 2020. The full results from both Covid surveys and Independent Living survey are being analysed - the second Covid survey and the Independent Living survey were sponsored by Alexion Pharmaceutical.

History Bones: University of Dundee connected back again with BBS and invited the CEO to serve on the board to look at this project funded by the Wellcome Trust.

PIP: Our work on the conditions insight booklet - explaining the wider impact of living with OI. This helpful information now available to assessors is readily available to help them make more informed decisions about claimants who present with OI. Capita continue to invite our charity to attend working group meetings to ensure clear information on rare conditions is being suitably shared.

Subscriptions & Third Party Affiliations

The Charity holds membership and affiliation of a number of relevant organisations including Genetic Alliance, EURORDIS, SCVO, NIRD, NCVO, and the Society for Endocrinology. These associations help the Charity comment on issues affecting our members, such as the UK Rare Disease Plan and changes to national health policy.

The Charity continues to maintain relations with OIF (Osteogenesis Imperfecta Foundation) in the USA and with OIFE (Osteogenesis Imperfecta Federation Europe), thereby maintaining and building links at home and abroad with other organisations with similar objectives.

Income

There is a wide mix of potential funding sources and the best way of securing funds is judged on a case-by-case basis. We look to cover the cost of events from outside sources, allowing us to increase the spread of services offered by the charity's own resources. The Charity continues to explore and apply to various funding institutions and continues to seek out relevant sponsorship in particular to boost its wheelchair fund. All of this has been significantly impacted by the effects of the pandemic and we expect this to have repercussions in the following year. Particular funders have reduced the amounts usually awarded and some have closed. The drop in fundraising from all other sources has also been curtailed due to the global pandemic. We have been alerted to some legacy funding which has been welcomed albeit this generally takes some considerable time to process and come through.

Expenditure

As a small-medium sized Charity with limited resources we ensure that all donations are spent as efficiently and effectively as possible. We did not use the offices of our Vice Chair John Phillips of Jones Day in London to host our Trustee meetings and other beneficial meetings. Due to Covid all governance meetings/board meetings and other events usually generating cost have been undertaken online and generated considerable cost savings.

THE BRITTLE BONE SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Fundraising

The Charity is grateful to all its supporters and fundraisers. 2020 was a challenging year for fundraising with many events such as marathons being curtailed. The Charity continues to cooperate closely with its long-term supporters and encourages new fundraisers. The Charity remain grateful for Facebook donations and other donations that were indeed possible.

The practice of fundraising to co-fund equipment or services continues.

Pharma Funding

We gained grant funds from Alexion, Mereo Biopharma and Kyowa Kirin for various projects other than Conference sponsorship.

Sponsorship

The level of this support has been consistent since 2015. Our online conference did not warrant any opportunity to gain sponsorship in this year's period.

Going Concern

The level of unrestricted funds is greater than required in the reserves policy set by the Trustees and consequently, the Trustees have a reasonable expectation that the Charity will continue in operational existence for the immediate foreseeable future and have therefore, used the going concern basis in preparing the financial statements.

Particular consideration has been given to financial matters with the uncertainty surrounding the Covid-19 pandemic and consequential effects upon income levels. The Trustees will continue to monitor this situation closely, and react to changing circumstances as required.

Financial review

The financial statements show that the charity had a deficit of £11,306 during the year (2020 - deficit £66,908). Total income for the year was £191,770 (2020 - £286,957). Expenditure for the year was £203,258 (2020 - £353,762).

The pandemic curtailed the majority of the fundraising events scheduled for the year which had a detrimental effect on the donations and fundraising income for the year. Moving the annual conference on-line for the year as well as other meetings did mean that savings could be made.

The trustees are satisfied with the financial position of the society as look towards the forthcoming year ahead.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE BRITTLE BONE SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for the future

Altered Operational Plan Schedule (due to Covid)

In 2020 we had planned to continue with our Pilot Projects launched 2019:

- Ol Can Outdoor Activity Weekend
- Healthy Living Workshops
- Library of Podcasts
- Peer support Blogs

Due to Covid-19 this has not yet been possible,

Staff have been working from home since 23rd March 2020

Staff are offering a wide range of Virtual Support Events which have been largely run by volunteer members:

- Informal Chat Room Sessions
- Pub Quizzes
- Singalong and music
- Education sessions e.g introductory course on sign language
- Keep fit and exercise tailored to suit wheelchair users
- NHS healthcare update webinars featuring our own NHS colleagues members of our medical board

All of the above ensures our members, whom largely fall within the vulnerable group, have been kept abreast of any relevant updates and are given a wide range of support.

Structure, governance and management

As the Charity is active throughout the United Kingdom it is registered with both the Charity Commission and the Office of the Scottish Charity Regulator. It is unincorporated and governed by its constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Elaine Healey
John Phillips
Robert Gordon
Mirrick Koh
Prof N Bishop
Gareth Cumming
Yvonne Grant
Angie Stewart
Prof M Smith

Nominations for trustees can be made by any member of the charity and are are voted upon at the AGM. On election or adoption Trustees are supplied with the relevant publications from the Charity Commission and the Office of the Scottish Charity Regulator. The Charity supplies full job descriptions for Trustees and office bearers, copies of the constitution and other policy documents relevant to the governance of the Charity.

Trustees are encouraged to contact the appropriate regulator or, if necessary, other sources of information should they have any enquiries.

Trustees are also required to sign a Declaration Form confirming that they are not in any way legally disqualified from serving.

THE BRITTLE BONE SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Key management personnel

As a small Charity the key management personnel consists of the trustees, the Chief Executive and all the other staff. They are responsible for directing, controlling, running and operating the charity on a day to day basis.

The salaries are disclosed in note 10 of the accounts. The pay of the senior staff is reviewed annually along with other staff members, having regard to general pay inflation and budget constraints.

Volunteers

Outside of the head office, the Charity relies on volunteers throughout the UK to help raise funds and provide peer support for others affected by Osteogenesis Imperfecta.

Strategic Planning

The current strategic plan runs from 2019 to 2021. The charity plan to launch their 2022 strategic plan at the online conference September 2021.

Membership

Membership of the Charity is open to individuals over the age of 18 years and organisations who are interested in furthering the work of the Charity and who have paid the appropriate annual subscription.

Data Protection and Disclosures

The Charity continues to adhere to Data Protection principles. The Charity ensures all Staff and key Trustees complete child protection training and are complying fully with PVG Scheme, and includes self declaration forms for any volunteers or back office personnel.

Meetings and Administration

The Trustees meet at least three or more times per year depending on the business to be considered. Decisions are made based on motions, duly proposed and seconded, either at the meeting or resolutions in writing. Motions are carried on a simple majority of the Trustees attending and voting. This is subject to the constitutional requirement that a minimum of five Trustees must be present at any meeting. In addition the Chair, Vice Chair, Secretary and Treasurer together with the Chief Executive Officer prepare regular reports for the Trustees.

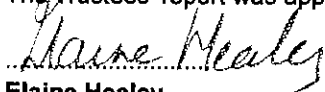
All Trustees give up their time freely and no Trustee received remuneration in the year. Details of Trustees expenses are disclosed in note 9.

The Trustees administer and manage the Charity and employ a Chief Executive Officer to manage the day-to-day operations. Whilst the Chief Executive Officer is normally in attendance at the meetings of the Trustees, she has no voting rights, her participation being on an ex-officio basis. The CEO regularly emails and discusses and consults with the Chairman, Secretary and Treasurer on operational matters.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Elaine Healey

Trustee

Dated: 24.5.21

THE BRITTLE BONE SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales and in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

THE BRITTLE BONE SOCIETY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE BRITTLE BONE SOCIETY

Opinion

We have audited the financial statements of The Brittle Bone Society (the 'Charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE BRITTLE BONE SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE BRITTLE BONE SOCIETY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE BRITTLE BONE SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE BRITTLE BONE SOCIETY

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Wilson

for Bird Simpson & Co

Bird Simpson & Co

24th July 2021

Chartered Accountants

Statutory Auditor

144 Nethergate
Dundee
DD1 4EB

Bird Simpson & Co is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

THE BRITTLE BONE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	107,097	-	64,724	171,821	226,435
Other trading activities	4	19,848	-	-	19,848	59,979
Investments	5	101	-	-	101	543
Total income		127,046	-	64,724	191,770	286,957
Expenditure on:						
Raising funds	6	51,778	-	-	51,778	57,755
Charitable activities	7	89,034	1,510	60,936	151,480	296,007
Total resources expended		140,812	1,510	60,936	203,258	353,762
Net (outgoing)/incoming resources before transfers		(13,766)	(1,510)	3,788	(11,488)	(66,805)
Gross transfers between funds		(109,196)	99,470	9,726	-	-
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(122,962)	97,960	13,514	(11,488)	(66,805)
Other recognised gains and losses						
Other gains or losses	11	182	-	-	182	(103)
Net movement in funds		(122,780)	97,960	13,514	(11,306)	(66,908)
Fund balances at 1 April 2020		285,568	47,040	40,315	372,923	439,831
Fund balances at 31 March 2021		162,788	145,000	53,829	361,617	372,923

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BRITTLE BONE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
Income from:					
Donations and legacies	3	133,429	-	93,006	226,435
Other trading activities	4	48,767	-	11,212	59,979
Investments	5	543	-	-	543
Total income		182,739	-	104,218	286,957
Expenditure on:					
Raising funds	6	57,755	-	-	57,755
Charitable activities	7	110,080	42,589	143,338	296,007
Total resources expended		167,835	42,589	143,338	353,762
Net (outgoing)/incoming resources before transfers		14,904	(42,589)	(39,120)	(66,805)
Gross transfers between funds		(23,746)	-	23,746	-
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(8,842)	(42,589)	(15,374)	(66,805)
Other recognised gains and losses					
Other gains or losses	11	(103)	-	-	(103)
Net movement in funds		(8,945)	(42,589)	(15,374)	(66,908)
Fund balances at 1 April 2019		294,513	89,629	55,689	439,831
Fund balances at 31 March 2020		285,568	47,040	40,315	372,923

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

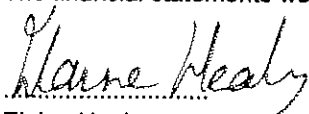
THE BRITTLE BONE SOCIETY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		53,638		55,530
Current assets					
Debtors	13	8,458		4,290	
Cash at bank and in hand		310,452		330,308	
		<u>318,910</u>		<u>334,598</u>	
Creditors: amounts falling due within one year	14	(10,931)		(17,205)	
Net current assets			307,979		317,393
Total assets less current liabilities			<u>361,617</u>		<u>372,923</u>
Income funds					
Restricted funds	16		53,829		40,315
<u>Unrestricted funds</u>					
Designated funds		145,000		47,040	
General unrestricted funds		<u>162,788</u>		<u>285,568</u>	
			307,788		332,608
			<u>361,617</u>		<u>372,923</u>

The financial statements were approved by the Trustees on 24.5.2021



Elaine Healey
Trustee

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity Information

The charity is registered charity in England, Wales and Scotland and is unincorporated. The address of the principal office is Grant Paterson House, 30 Guthrie Street, Dundee, DD1 5BS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Where necessary a transfer is made from unrestricted funds to restricted funds to compensate fully at restricted funds which would otherwise be in deficit at the accounting date.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donations and legacies received for general purposes of the Charity are included as unrestricted funds. Donations and legacies for activities restricted by the terms of the donation are taken to restricted funds where these wishes are legally binding on the Trustees.

Grants are credited in the year to which they relate. Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Investment income and bank interest is included in the year in which it is receivable. Non-monetary gifts and donated services and facilities are not incorporated into these financial statements. When received these amounts are disclosed as a note in the accounts.

1.5 Expenditure

All expenditure is included on an accruals basis. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. The allocation of expenditure follows the policies below:

Costs of generating voluntary income consist of the costs incurred in inducing others to make gifts to the Charity that are voluntary income.

Costs allocated to fundraising and trading are those costs incurred on non-charitable activities undertaken to generate funds for use by the Charity.

Costs of charitable activity comprise all the resources applied by the Charity in undertaking its work to meet its charitable objectives. Administration costs, which support the charitable activities, are allocated across the core activities to reflect the estimated staff time spent on each main area.

Governance costs are the costs associated with the governance arrangements of the Charity, which relate to the general running of the Charity as opposed to those costs associated with fundraising or charitable activities. They include the travel and subsistence costs of Trustees attending meetings.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Fixtures and fittings	25% Straight Line
Computer Software	33% Straight Line

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	90,275	64,724	154,999	204,397
Legacies receivable	7,168	-	7,168	12,285
Subscriptions	9,654	-	9,654	9,753
	<u>107,097</u>	<u>64,724</u>	<u>171,821</u>	<u>226,435</u>
For the year ended 31 March 2020	<u>133,429</u>	<u>93,006</u>		<u>226,435</u>
Donations and gifts				
Alexion Pharma UK Limited	-	-	-	10,000
Mereo BioPharma	10,000	-	10,000	15,000
Kyowa Kirin Ltd	10,000	-	10,000	-
Other	70,275	64,724	134,999	179,397
	<u>90,275</u>	<u>64,724</u>	<u>154,999</u>	<u>204,397</u>

All donations received from the Pharmaceutical and Healthcare Industry are shown separately above. All donations received are in line with the charities policy on donations from the Pharmaceutical and Healthcare Industry which can be found on the Brittle Bone Society website.

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Fundraising events	19,848	48,767	11,212	59,979

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	101	543

6 Raising funds

	2021 £	2020 £
<u>Fundraising and publicity</u>		
Direct staff costs	29,703	34,522
Direct fundraising costs	(215)	2,931
Share of support costs (see note 8)	22,290	20,302
Fundraising and publicity	51,778	57,755
	51,778	57,755

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	2021 £	2020 £
Direct staff costs	84,102	90,624
Members events	1,957	13,243
Conference expenses	996	38,638
Staff travel	1,261	7,199
Wheelchair purchases and repairs	34,156	64,944
Welfare and equipment	4,681	10,857
Newsletters	-	3,707
Subscriptions	2,397	3,009
Research costs	-	37,027
	<u>129,550</u>	<u>269,248</u>
Share of support costs (see note 8)	17,460	19,466
Share of governance costs (see note 8)	4,470	7,293
	<u>151,480</u>	<u>296,007</u>
Analysis by fund		
Unrestricted funds - general	89,034	
Unrestricted funds - designated	1,510	
Restricted funds	60,936	
	<u>151,480</u>	
For the year ended 31 March 2020		
Unrestricted funds - general		110,080
Unrestricted funds - designated		42,589
Restricted funds		143,338
		<u>296,007</u>

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	14,808	-	14,808	11,960	% allocation
Depreciation	1,892	-	1,892	1,892	% allocation
Sundry office costs	3,070	-	3,070	6,144	% allocation
Rates & water	1,464	-	1,464	867	% allocation
Light & heat	4,046	-	4,046	2,912	% allocation
Repairs & maintenance	1,597	-	1,597	4,238	% allocation
Insurance	2,272	-	2,272	2,606	% allocation
Legal & professional fees	1,628	-	1,628	254	% allocation
Telephone	2,722	-	2,722	1,958	% allocation
Postage & stationery	1,347	-	1,347	3,032	% allocation
Computer expenses	4,904	-	4,904	3,668	% allocation
Website expenses	-	-	-	237	% allocation
Audit fees	-	4,440	4,440	3,600	Governance
Cost of trustee meetings	-	30	30	3,693	Governance
	<u>39,750</u>	<u>4,470</u>	<u>44,220</u>	<u>47,061</u>	
Analysed between					
Fundraising	22,290	-	22,290	20,302	
Charitable activities	17,460	4,470	21,930	26,759	
	<u>39,750</u>	<u>4,470</u>	<u>44,220</u>	<u>47,061</u>	

Governance costs includes £4,440 (2020- £3,600) for audit fees. Last year's charge represents the prior year charge of £4,320 less a reduction of £720 for the over accrual of 2019.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

During the year 1 (2020:5) trustee(s) received a total of £30 (2020: £3,507) of expenses relating to travel and accommodation costs for attendance at Trustees meetings and other matters in support of the charity.

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities staff	3	3
Administrative staff	1	1
Management staff	1	1
	<u>5</u>	<u>5</u>

Employment costs

	2021 £	2020 £
Wages and salaries	118,536	125,617
Social security costs	7,333	8,777
Other pension costs	2,744	2,712
	<u>128,613</u>	<u>137,106</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Other gains or losses

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Foreign exchange losses	<u>(182)</u>	<u>103</u>

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computer Software £	Total £
Cost				
At 1 April 2020	94,595	69,906	30,658	195,159
At 31 March 2021	94,595	69,906	30,658	195,159
Depreciation and impairment				
At 1 April 2020	39,065	69,906	30,658	139,629
Depreciation charged in the year	1,892	-	-	1,892
At 31 March 2021	40,957	69,906	30,658	141,521
Carrying amount				
At 31 March 2021	53,638	-	-	53,638
At 31 March 2020	55,530	-	-	55,530

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	4,000	-
Prepayments and accrued income	4,458	4,290
	<u>8,458</u>	<u>4,290</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,707	3,001
Trade creditors	-	5,538
Other creditors	8,224	8,666
	<u>10,931</u>	<u>17,205</u>

15 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,744 (2020 - £2,712).

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Restricted funds	29,333	29,514	(42,468)	4,888	21,267	27,565	(24,359)	4,442	28,915
Individuals	25,073	53,492	(62,232)	2,715	19,048	37,159	(35,581)	4,288	24,914
Conference	1,283	21,212	(38,638)	16,143	-	-	(996)	996	-
	<u>55,689</u>	<u>104,218</u>	<u>(143,338)</u>	<u>23,746</u>	<u>40,315</u>	<u>64,724</u>	<u>(60,936)</u>	<u>9,726</u>	<u>53,829</u>

(a) Restricted Funds are made up of many Funds that have been set aside for a specific purpose, for example, for wheelchair purchases or welfare purposes. There are also Funds that have been restricted to be spent in specific areas.

At the year end the balance of £28,915 was split across 25 separate funds, three of which exceeded £5k at that point (SDO Travel, Cool Bones & OICAN). The largest fund in terms of incoming resources in the year was for the Family Care Worker which has been funded by Children In Need.

(b) Individuals are made up of many Funds that are only available to be spent on specific individuals. At the year end the charity held funds for over 30 members, with the total value of £24,914.

(c) Conference is only available to be spent on the Annual Conference the charity holds.

Where the expenditure on a fund to date exceeds the income received as of the year end for a restricted fund, provision has been made to transfer the required amount from general reserves.

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Unrestricted funds - designated

These are unrestricted funds which are material to the Charity's activities made up as follows:

	Balance at 1 April 2019 £	Resources expended £	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Wheelchair fund	29,629	(5,562)	24,067	(1,510)	37,443	60,000
Research fund	60,000	(37,027)	22,973	-	37,027	60,000
Equipment fund	-	-	-	-	25,000	25,000
	<u>89,629</u>	<u>(42,589)</u>	<u>47,040</u>	<u>(1,510)</u>	<u>99,470</u>	<u>145,000</u>

(a) The Wheelchair fund is a designated fund, established in 2016 after a large legacy was received. The Trustees have decided to make these funds available to help with the purchase of wheelchairs and equipment.

(b) The Research fund is a designated fund, established in 2016 after a large legacy was received. The Trustees have decided to make these funds available to help become more acutely involved in and part of relevant research.

(c) The Equipment fund is a designated fund, established in 2021. The Trustees have decided to make these funds available to help with the purchase of equipment.

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:								
Tangible assets	53,638	-	-	53,638	55,530	-	-	55,530
Current assets/(liabilities)	109,150	145,000	53,829	307,979	230,038	47,040	40,315	317,393
	<u>162,788</u>	<u>145,000</u>	<u>53,829</u>	<u>361,617</u>	<u>285,568</u>	<u>47,040</u>	<u>40,315</u>	<u>372,923</u>

THE BRITTLE BONE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Capital commitments

2021

2020

£

£

At 31 March 2021 the Charity had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment

3,236

-

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

2021

2020

£

£

Aggregate compensation

128,613

137,106

In 2021 there were no transactions with related parties (2020: None).

21 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of FRC Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.