

REGISTERED CHARITY NUMBER: 272075

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 August 2025
for
Honiton & District Young Farmers Club**

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Honiton & District Young Farmers Club

Trustees' Report for the Year Ended 31 August 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272075

Principal address

Amory Building

Cheriton Bishop

Exeter

EX6 6JH

Trustees

Mr J Rabjohns

Miss I Skinner

Independent examiner

Rosie Bennett FCCA

6 Higher Down Park

Gittisham

Honiton

EX14 3FS

STRUCTURE, GOVERNANCE AND MANAGEMENT

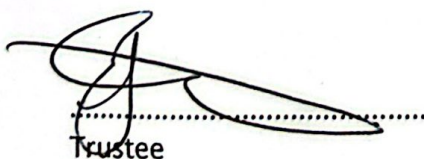
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 22/06/2026 and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Trustees of
Honiton & District Young Farmers Club**

I report on the accounts for the year ended 31 August 2025, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Rosie Bennett FCCA
6 Higher Down Park
Gittisham
Honiton
EX14 3FS

Date: 22/06/26

Honiton & District Young Farmers Club

Statement of Financial Activities for the Year Ended 31 August 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		11,435	32,890
Activities for generating funds	2	91,165	37,091
Investment income	3	94	87
Total incoming resources		102,694	70,068
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		104,756	52,575
Fundraising trading: cost of goods sold and other costs		5,841	3,173
Total resources expended		110,597	55,748
NET INCOMING/(OUTGOING) RESOURCES		(7,903)	14,320
RECONCILIATION OF FUNDS			
Total funds brought forward		50,554	36,234
TOTAL FUNDS CARRIED FORWARD		42,651	50,554

The financial statements were approved by the Board of Trustees on 23/09/2025 and were signed by the Chair of Trustees on 23/09/2025.

Honiton & District Young Farmers Club

Balance Sheet At 31 August 2025

		2025	2024
		Unrestricted fund	Total funds
	Notes	£	£
CURRENT ASSETS			
Stocks	6	1,576	-
Debtors	7	2,250	2,001
Cash at bank and in hand		<u>43,501</u>	<u>48,554</u>
		47,327	50,555
CREDITORS			
Amounts falling due within one year	8	<u>(4,676)</u>	<u>(1)</u>
NET CURRENT ASSETS		<u>42,651</u>	<u>50,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,651	50,554
NET ASSETS		<u>42,651</u>	<u>50,554</u>
FUNDS	9		
Unrestricted funds		<u>42,651</u>	<u>50,554</u>
TOTAL FUNDS		<u>42,651</u>	<u>50,554</u>

The financial statements were approved by the Board of Trustees on 22/6/2026 and were signed on its behalf by:


Trustee

Honiton & District Young Farmers Club

Notes to the Financial Statements for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Honiton & District Young Farmers Club

Notes to the Financial Statements for the Year Ended 31 August 2025

2. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Panto, Drama & Entertains	2,053	1,208
Big breakfast	1,702	2,581
Trips	6,822	1,755
Bar	4,713	1,771
Dinner, Dances & Discos	26,847	26,401
Carnival	4,545	3,202
Carol Singing	-	173
Charity Ball Income	<u>44,483</u>	<u>-</u>
	<u>91,165</u>	<u>37,091</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	<u>94</u>	<u>87</u>
	<u>94</u>	<u>87</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Honiton & District Young Farmers Club

Notes to the Financial Statements - continued for the Year Ended 31 August 2025

5. STOCKS

	2025	2024
	£	£
Stocks (Bar)	<u>1,576</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	2,250	18
Other debtors	<u>-</u>	<u>1,983</u>
	<u>2,250</u>	<u>2,001</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	<u>4,676</u>	<u>1</u>

Honiton & District Young Farmers Club

Notes to the Financial Statements - continued for the Year Ended 31 August 2025

8. MOVEMENT IN FUNDS

	At 1/9/24 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	50,554	(7,903)	42,651
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	50,554	(7,903)	42,651

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,270	(112,173)	(7,903)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	104,270	(112,173)	(7,903)

Comparatives for movement in funds

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted Funds			
General fund	36,234	14,320	50,554
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	36,234	14,320	50,554

Honiton & District Young Farmers Club

Notes to the Financial Statements - continued for the Year Ended 31 August 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,068	(55,748)	14,320
	<u>70,068</u>	<u>(55,748)</u>	<u>14,320</u>
TOTAL FUNDS	<u>70,068</u>	<u>(55,748)</u>	<u>14,320</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	36,234	6,417	42,651
	<u>36,234</u>	<u>6,417</u>	<u>42,651</u>
TOTAL FUNDS	<u>36,234</u>	<u>6,417</u>	<u>42,651</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,338	(167,921)	6,417
	<u>174,338</u>	<u>(167,921)</u>	<u>6,417</u>
TOTAL FUNDS	<u>174,338</u>	<u>(167,921)</u>	<u>6,417</u>

Honiton & District Young Farmers Club

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	2025	2024
	£	£
INCOMING RESOURCES		
Voluntary income		
Net Livestock Income	2,280	1,370
Sundry income	-	4,653
Bingo	1,293	3,369
Fundraising- Charity Account	5,019	12,708
Income overstated in previous period (Note 1)	(9,096)	-
Subscriptions	3,450	3,440
Shirts	2,533	1,506
Skills for Life	635	400
Shows	71	288
SW Area & AGM	<u>5,250</u>	<u>5,156</u>
	11,435	32,890
Activities for generating funds		
Panto, Drama & Entertains	2,053	1,208
Big breakfast	1,702	2,581
Trips	6,822	1,755
Bar	4,713	1,771
Dinner, Dances & Discos	26,847	26,401
Carnival	4,545	3,202
Carol Singing	-	173
Charity Ball Income	<u>44,483</u>	<u>-</u>
	91,165	37,091
Investment income		
Interest received	<u>94</u>	<u>87</u>
	<u>94</u>	<u>87</u>
Total incoming resources	102,694	70,068

Honiton & District Young Farmers Club

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

Costs of generating voluntary income		
Trips	6,364	2,078
Subscriptions	6,709	6,665
Bingo	304	53
Dinner, Disco & dances	25,253	15,098
Shirts	3,806	819
Hall Hire	1,264	825
Shows	21	71
Newsletter & Office	-	424
Sundries	839	650
Panto, Drama & Entertains	4,165	3,551
Net Livestock Expenses	2,209	425
Big breakfast	842	687
Skills for life and Sports	650	-
Fundraising costs	3,945	3,392
Donations	12,000	10,000
Bar	8,945	3,476
Tug of War expenses	215	4,361
Charity Ball Expenses	28,801	-
Carnival Float	4,446	1,197
SW Area & AGM	<u>1,395</u>	<u>1,976</u>
Total resources expended	110,597	55,748
Net (expenditure)/income	<u>(7,903)</u>	<u>14,320</u>
Profit reconciliation		
Adjustments to previous period	9,096	(9,096)
Charity Donations relating to previous period (timing difference)	<u>12,000</u>	<u>10,000</u>
True Profit	<u>13,193</u>	<u>15,224</u>

Honiton & District Young Farmers Club

Detailed Statement of Financial Activities - NOTES for the Year Ended 31 August 2025

Note 1

Income from the previous period was duplicated in error the prior year accounts and included within the headings below. As a result, the amounts previously reported were overstated by the amounts shown below:

Big Breakfast	1,847
Fundraising Income	5,783
Bingo	1,271
Trips	195
Total	9,096

Note 2

Balances of the bank accounts are as follows:

	2025	2024
	£	£
Current Account	5,296	24,404
Savings Account	10,718	3,684
Carnival Account	4,190	1,981
Stock Account	1,048	978
Charity Account	22,143	17,401
Cash in Hand	106	106
	43,501	48,554