

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Honiton & District Young Farmers Club**

Honiton & District Young Farmers Club

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Statement of Financial Activities	6 to 7

Honiton & District Young Farmers Club

Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Summary of the objectives of the charity set out in its governing document

- Advance the education of young members of the public at large, in agriculture, home crafts, country life and related subjects; and
- In the interests of the social welfare of such members to provide, and promote the provision of, facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibilities so that they will grow to full maturity as individuals and members of the community.
- Our Club is one of 38 independent Clubs affiliated to the Devon Federation of Young Farmers Club – Charity number 272075.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

- Charity fundraising - £13,152 has been raised for the Breast Cancer Now and £501 has been raised for the Ukraine Appeal.
- This has been many activities that the club members have taken part in this year from Entertainments, stock judging, carol singing, sports, and organising events to raise money for charity.
- This includes quizzes, a big breakfast, charity discos and doing wedding bars to raise money. This year, we did a charity cycle from Honiton's twin town, Mezőidő Canon, back to Honiton over 2 days, raising a total of £11,509.

The Club confirms that it has referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing its aims and objectives and in planning future activities.

Summary of the main achievements of the charity during the year

- On average the Club has monthly meetings in the local social club and weekly pub socials. This is in addition to a very full program of everything from after dinner speaking, going to the county final for entertainments for the first time in 27 years and having a great turnout at stock judging.
- We made donations to our chosen Charities Breast Cancer Now of £13,152 and £501 to the Ukraine Appeal.

Honiton & District Young Farmers Club

**Report of the Trustees
for the Year Ended 31 August 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
272075

Principal address
YFC Centre
The Amory Building
Cheriton Bishop
Exeter
EX6 6JH

Trustees
Mr J Pearse
Miss K Kunda

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 4 March 2023 and signed on its behalf by:

Mr J Pearse

Trustee

Honiton & District Young Farmers Club

Statement of Financial Activities for the Year Ended 31 August 2022

	2022 Unrestricted fund £	2021 Total funds £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	23,214	3,352
Activities for generating funds	42,036	12,474
Investment income	1	5
Other incoming resources	<u>-</u>	<u>(580)</u>
Total incoming resources	65,251	15,251
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	58,100	11,610
Fundraising trading: cost of goods sold and other costs	<u>6,839</u>	<u>-</u>
Total resources expended	64,939	11,610
NET INCOMING RESOURCES	312	3,641
RECONCILIATION OF FUNDS		
Total funds brought forward	22,193	18,552
TOTAL FUNDS CARRIED FORWARD	<u>22,505</u>	<u>22,193</u>

The notes form part of these financial statements

Honiton & District Young Farmers Club

**Balance Sheet
At 31 August 2022**

	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS		
Stocks	1,000	-
Debtors	2,001	-
Cash at bank and in hand	<u>19,504</u>	<u>25,629</u>
	22,505	25,629
CREDITORS		
Amounts falling due within one year	-	(3,436)
	<u>22,505</u>	<u>22,193</u>
NET CURRENT ASSETS		
	22,505	22,193
TOTAL ASSETS LESS CURRENT LIABILITIES	22,505	22,193
	<u>22,505</u>	<u>22,193</u>
NET ASSETS		
	22,505	22,193
FUNDS		
Unrestricted funds	<u>22,505</u>	<u>22,193</u>
TOTAL FUNDS	<u>22,505</u>	<u>22,193</u>

The financial statements were approved by the Board of Trustees on 4 March 2023 and were signed on its behalf by:

Mr J Pearse

Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Honiton & District Young Farmers Club

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Net Livestock Income	2,137	525
Sundry income	379	25
Bingo	1,497	-
Fundraising- Charity Account	2,394	1,046
Cycle	4,470	-
Subscriptions	3,075	1,560
Shirts	2,035	-
Skills for Life	935	125
Shows	392	71
SW Area & AGM	<u>5,900</u>	<u>-</u>
	23,214	3,352
Activities for generating funds		
Panto, Drama & Entertains	1,550	34
Big breakfast	2,555	-
Trips	1,650	560
Bar	6,183	-
Dinner, Dances & Discos	27,929	11,880
Cider Tour	150	-
Carnival	1,210	-
Exchange	<u>809</u>	<u>-</u>
	42,036	12,474
Investment income		
Interest received	1	5
Other incoming resources		
Net Livestock Expenses	<u>-</u>	<u>(580)</u>
Total incoming resources	65,251	15,251
RESOURCES EXPENDED		
Costs of generating voluntary income		
Trips	1,885	671
Subscriptions	3,041	3,914
Bingo	1,402	-
Dinner, Disco & dances	21,622	4,351
Shirts	2,983	-
Hall Hire	1,347	60
Carried Forward	32,280	8,996

This page does not form part of the statutory financial statements

	2022 £	2021 £
Costs of generating voluntary income		
Brought Forward	32,280	8,996
Insurance	446	714
Cycle	5,870	-
Shows	-	131
Newsletter & Office	114	264
Sundries	1,228	345
Panto, Drama & Entertains	3,262	268
Net Livestock Expenses	2,327	-
Big breakfast	1,675	-
Skills for life and Sports	871	426
Fundraising costs	-	466
Donations	5,746	-
Bar	3,422	-
Cider Tour	200	-
Exchange	659	-
	58,100	11,610
Fundraising trading: cost of goods sold and other costs		
Carnival Float	379	-
SW Area & AGM	6,460	-
	6,839	-
Total resources expended	64,939	11,610
Net income	312	3,641

Honiton & District Young Farmers Club

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

Breakdown of Donations in the year:-

Fundraising – Charity Account :-	
Car Wash	£250
<u>Money Raised Included in Charity Account:-</u>	
Christmas Tree Collection	£664
Easter Bingo Profit	£478
Big Breakfast Profit	£1,002
Total	£2,394.00

Donations :-	
Bristol Childrens Hospital	£250
Cash Donations – Breast Cancer Now Cycle	£1,846
Cycle Disco Profit to Breast Cancer Now	£3,650
Total	£5,746.00

Donations made on Just Giving = £6,013

Cash Donations – Breast Cancer Now Cycle = £1,846

Cycle Disco Profit to Breast Cancer Now = £3,650

Total already Donated this year to Breast Cancer Now = £11,509

Money Raised Left to Donate This Year (Charity Account) = £2,144

50% of Big Breakfast to Ukraine Appeal = £501

Rest to Breast Cancer Now = £1,643

Total raised for Breast Cancer Now for the Year = £13,152