

# HONITON YOUNG FARMERS CLUB

England & Wales · Charity number 272075

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1976-10-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Amory Building  
Cheriton Bishop  
Exeter  
EX6 6JH

**Phone** 0164724120

## Activities

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**Objects:** A) TO ADVANCE THE EDUCATION OF YOUNG MEMBERS OF THE PUBLIC AT LARGE IN AGRICULTURE, HOME CRAFTS, COUNTRY LIFE AND RELATED SUBJECTS. B) FOR FURTHER DETAILS SEE GOVERNING INSTRUMENT.

**Activities:** THE PROVISION OF POSITIVE ACTIVITIES FOR RURAL YOUNG PEOPLE AGED 10 TO 28

## Classification

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- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

## Geography

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- Devon

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-08-31 | £102,694 | £110,597    | -      | -         |
| 2024-08-31 | £70,068  | £55,748     | -      | -         |
| 2023-08-31 | £71,013  | £57,284     | -      | -         |
| 2022-08-31 | £65,251  | £64,939     | -      | -         |
| 2021-08-31 | £15,251  | £11,610     | -      | -         |
| 2020-08-31 | £38,998  | £43,658     | -      | -         |

## Trustees

| Name             | Role  | Appointed  |
|------------------|-------|------------|
| Oliver Patch     | Chair | 2025-10-06 |
| Isabelle Skinner |       | 2024-09-01 |
| Lucy Moore       |       | 2025-10-06 |

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# Accounts

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**REGISTERED CHARITY NUMBER: 272075**

**Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 August 2025  
for  
Honiton & District Young Farmers Club**

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# Honiton & District Young Farmers Club

## Contents of the Financial Statements for the Year Ended 31 August 2025

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The Trustees have prepared the financial statements of the club for the year ended 31 August 2025. The financial statements are prepared in accordance with the provisions of the Statement of Financial Reporting Standards (SFRS) issued in March 2025.

The financial statements are prepared on a going concern basis.

The financial statements are prepared on a cash basis.

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### GOVERNANCE AND MANAGEMENT

The club is controlled by its governing document, a deed of trust, and constitutes an

entity separate from its members. The club is controlled by its governing document, a deed of trust, and constitutes an

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# Honiton & District Young Farmers Club

## Trustees' Report for the Year Ended 31 August 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

272075

#### Principal address

Amory Building

Cheriton Bishop

Exeter

EX6 6JH

#### Trustees

Mr J Rabjohns

Miss I Skinner

#### Independent examiner

Rosie Bennett FCCA

6 Higher Down Park

Gittisham

Honiton

EX14 3FS

### STRUCTURE, GOVERNANCE AND MANAGEMENT

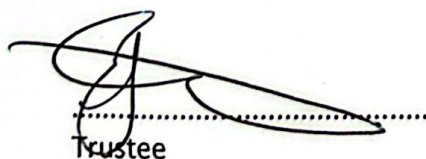
#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 22/06/2026 and signed on its behalf by:



Trustee



**Independent Examiner's Report to the Trustees of  
Honiton & District Young Farmers Club**

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I report on the accounts for the year ended 31 August 2025, which are set out on pages three to eight.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Rosie Bennett FCCA  
6 Higher Down Park  
Gittisham  
Honiton  
EX14 3FS

Date: 22/06/26



# Honiton & District Young Farmers Club

## Statement of Financial Activities for the Year Ended 31 August 2025

|                                                         |       | 2025<br>Unrestricted fund<br>£ | 2024<br>Total funds<br>£ |
|---------------------------------------------------------|-------|--------------------------------|--------------------------|
|                                                         | Notes |                                |                          |
| <b>INCOMING RESOURCES</b>                               |       |                                |                          |
| Incoming resources from generated funds                 |       |                                |                          |
| Voluntary income                                        |       | 11,435                         | 32,890                   |
| Activities for generating funds                         | 2     | 91,165                         | 37,091                   |
| Investment income                                       | 3     | 94                             | 87                       |
| <b>Total incoming resources</b>                         |       | <b>102,694</b>                 | <b>70,068</b>            |
| <b>RESOURCES EXPENDED</b>                               |       |                                |                          |
| Costs of generating funds                               |       |                                |                          |
| Costs of generating voluntary income                    |       | 104,756                        | 52,575                   |
| Fundraising trading: cost of goods sold and other costs |       | 5,841                          | 3,173                    |
| <b>Total resources expended</b>                         |       | <b>110,597</b>                 | <b>55,748</b>            |
| <b>NET INCOMING/(OUTGOING) RESOURCES</b>                |       | <b>(7,903)</b>                 | <b>14,320</b>            |
| <b>RECONCILIATION OF FUNDS</b>                          |       |                                |                          |
| <b>Total funds brought forward</b>                      |       | <b>50,554</b>                  | <b>36,234</b>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                      |       | <b>42,651</b>                  | <b>50,554</b>            |

The financial statements were approved by the Board of Trustees on 23/09/2025 and were signed by the Chair of Trustees on 23/09/2025.

# Honiton & District Young Farmers Club

## Balance Sheet At 31 August 2025

|                                              |       | 2025                 | 2024                 |
|----------------------------------------------|-------|----------------------|----------------------|
|                                              |       | Unrestricted fund    | Total funds          |
|                                              | Notes | £                    | £                    |
| <b>CURRENT ASSETS</b>                        |       |                      |                      |
| Stocks                                       | 6     | 1,576                | -                    |
| Debtors                                      | 7     | 2,250                | 2,001                |
| Cash at bank and in hand                     |       | <u>43,501</u>        | <u>48,554</u>        |
|                                              |       | <b>47,327</b>        | <b>50,555</b>        |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due within one year          | 8     | <u>(4,676)</u>       | <u>(1)</u>           |
| <b>NET CURRENT ASSETS</b>                    |       | <b><u>42,651</u></b> | <b><u>50,554</u></b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>42,651</b>        | <b>50,554</b>        |
| <b>NET ASSETS</b>                            |       | <b><u>42,651</u></b> | <b><u>50,554</u></b> |
| <b>FUNDS</b>                                 |       |                      |                      |
| Unrestricted funds                           | 9     | <u>42,651</u>        | <u>50,554</u>        |
| <b>TOTAL FUNDS</b>                           |       | <b><u>42,651</u></b> | <b><u>50,554</u></b> |

The financial statements were approved by the Board of Trustees on 22/6/2026 and were signed on its behalf by:

  
Trustee



# Honiton & District Young Farmers Club

## Notes to the Financial Statements for the Year Ended 31 August 2025

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Honiton & District Young Farmers Club

## Notes to the Financial Statements for the Year Ended 31 August 2025

### 2. ACTIVITIES FOR GENERATING FUNDS

|                           | 2025          | 2024          |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Panto, Drama & Entertains | 2,053         | 1,208         |
| Big breakfast             | 1,702         | 2,581         |
| Trips                     | 6,822         | 1,755         |
| Bar                       | 4,713         | 1,771         |
| Dinner, Dances & Discos   | 26,847        | 26,401        |
| Carnival                  | 4,545         | 3,202         |
| Carol Singing             | -             | 173           |
| Charity Ball Income       | <u>44,483</u> | <u>-</u>      |
|                           | <u>91,165</u> | <u>37,091</u> |

### 3. INVESTMENT INCOME

|                   | 2025      | 2024      |
|-------------------|-----------|-----------|
|                   | £         | £         |
| Interest received | <u>94</u> | <u>87</u> |
|                   | <u>94</u> | <u>87</u> |

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.



# Honiton & District Young Farmers Club

## Notes to the Financial Statements - continued for the Year Ended 31 August 2025

### 5. STOCKS

|              | 2025         | 2024     |
|--------------|--------------|----------|
|              | £            | £        |
| Stocks (Bar) | <u>1,576</u> | <u>-</u> |

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2025         | 2024         |
|---------------|--------------|--------------|
|               | £            | £            |
| Trade debtors | 2,250        | 18           |
| Other debtors | <u>-</u>     | <u>1,983</u> |
|               | <u>2,250</u> | <u>2,001</u> |

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2025         | 2024     |
|-----------------|--------------|----------|
|                 | £            | £        |
| Trade creditors | <u>4,676</u> | <u>1</u> |



# Honiton & District Young Farmers Club

## Notes to the Financial Statements - continued for the Year Ended 31 August 2025

### 8. MOVEMENT IN FUNDS

|                           | At 1/9/24<br>£    | Net<br>movement<br>in funds<br>£ | At 31/8/25<br>£   |
|---------------------------|-------------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                   |                                  |                   |
| General fund              | 50,554            | (7,903)                          | 42,651            |
|                           | <u>          </u> | <u>          </u>                | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <b>50,554</b>     | <b>(7,903)</b>                   | <b>42,651</b>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 104,270                    | (112,173)                  | (7,903)                   |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <b>104,270</b>             | <b>(112,173)</b>           | <b>(7,903)</b>            |

### Comparatives for movement in funds

|                           | At 1/9/23<br>£    | Net<br>movement<br>in funds<br>£ | At 31/8/24<br>£   |
|---------------------------|-------------------|----------------------------------|-------------------|
| <b>Unrestricted Funds</b> |                   |                                  |                   |
| General fund              | 36,234            | 14,320                           | 50,554            |
|                           | <u>          </u> | <u>          </u>                | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <b>36,234</b>     | <b>14,320</b>                    | <b>50,554</b>     |

# Honiton & District Young Farmers Club

## Notes to the Financial Statements - continued for the Year Ended 31 August 2025

### 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 70,068                     | (55,748)                   | 14,320                    |
|                    | <u>70,068</u>              | <u>(55,748)</u>            | <u>14,320</u>             |
| <b>TOTAL FUNDS</b> | <b><u>70,068</u></b>       | <b><u>(55,748)</u></b>     | <b><u>14,320</u></b>      |

A current year 12 months and prior year 12 months combined position is as follows:

|                    | At 1/9/23<br>£       | Net<br>movement<br>in funds<br>£ | At 31/8/25<br>£      |
|--------------------|----------------------|----------------------------------|----------------------|
| Unrestricted funds |                      |                                  |                      |
| General fund       | 36,234               | 6,417                            | 42,651               |
|                    | <u>36,234</u>        | <u>6,417</u>                     | <u>42,651</u>        |
| <b>TOTAL FUNDS</b> | <b><u>36,234</u></b> | <b><u>6,417</u></b>              | <b><u>42,651</u></b> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 174,338                    | (167,921)                  | 6,417                     |
|                    | <u>174,338</u>             | <u>(167,921)</u>           | <u>6,417</u>              |
| <b>TOTAL FUNDS</b> | <b><u>174,338</u></b>      | <b><u>(167,921)</u></b>    | <b><u>6,417</u></b>       |



# Honiton & District Young Farmers Club

## Detailed Statement of Financial Activities for the Year Ended 31 August 2025

|                                               | 2025           | 2024          |
|-----------------------------------------------|----------------|---------------|
|                                               | £              | £             |
| <b>INCOMING RESOURCES</b>                     |                |               |
| <b>Voluntary income</b>                       |                |               |
| Net Livestock Income                          | 2,280          | 1,370         |
| Sundry income                                 | -              | 4,653         |
| Bingo                                         | 1,293          | 3,369         |
| Fundraising- Charity Account                  | 5,019          | 12,708        |
| Income overstated in previous period (Note 1) | (9,096)        | -             |
| Subscriptions                                 | 3,450          | 3,440         |
| Shirts                                        | 2,533          | 1,506         |
| Skills for Life                               | 635            | 400           |
| Shows                                         | 71             | 288           |
| SW Area & AGM                                 | <u>5,250</u>   | <u>5,156</u>  |
|                                               | 11,435         | 32,890        |
| <b>Activities for generating funds</b>        |                |               |
| Panto, Drama & Entertains                     | 2,053          | 1,208         |
| Big breakfast                                 | 1,702          | 2,581         |
| Trips                                         | 6,822          | 1,755         |
| Bar                                           | 4,713          | 1,771         |
| Dinner, Dances & Discos                       | 26,847         | 26,401        |
| Carnival                                      | 4,545          | 3,202         |
| Carol Singing                                 | -              | 173           |
| Charity Ball Income                           | <u>44,483</u>  | <u>-</u>      |
|                                               | 91,165         | 37,091        |
| <b>Investment income</b>                      |                |               |
| Interest received                             | <u>94</u>      | <u>87</u>     |
|                                               | <u>94</u>      | <u>87</u>     |
| <b>Total incoming resources</b>               | <b>102,694</b> | <b>70,068</b> |



# Honiton & District Young Farmers Club

## Detailed Statement of Financial Activities for the Year Ended 31 August 2025

|                                                                   |                       |                      |
|-------------------------------------------------------------------|-----------------------|----------------------|
| <b>Costs of generating voluntary income</b>                       |                       |                      |
| Trips                                                             | 6,364                 | 2,078                |
| Subscriptions                                                     | 6,709                 | 6,665                |
| Bingo                                                             | 304                   | 53                   |
| Dinner, Disco & dances                                            | 25,253                | 15,098               |
| Shirts                                                            | 3,806                 | 819                  |
| Hall Hire                                                         | 1,264                 | 825                  |
| Shows                                                             | 21                    | 71                   |
| Newsletter & Office                                               | -                     | 424                  |
| Sundries                                                          | 839                   | 650                  |
| Panto, Drama & Entertains                                         | 4,165                 | 3,551                |
| Net Livestock Expenses                                            | 2,209                 | 425                  |
| Big breakfast                                                     | 842                   | 687                  |
| Skills for life and Sports                                        | 650                   | -                    |
| Fundraising costs                                                 | 3,945                 | 3,392                |
| Donations                                                         | 12,000                | 10,000               |
| Bar                                                               | 8,945                 | 3,476                |
| Tug of War expenses                                               | 215                   | 4,361                |
| Charity Ball Expenses                                             | 28,801                | -                    |
| Carnival Float                                                    | 4,446                 | 1,197                |
| SW Area & AGM                                                     | <u>1,395</u>          | <u>1,976</u>         |
| <b>Total resources expended</b>                                   | <b>110,597</b>        | <b>55,748</b>        |
|                                                                   | <hr/>                 | <hr/>                |
| <b>Net (expenditure)/income</b>                                   | <b><u>(7,903)</u></b> | <b><u>14,320</u></b> |
| <b>Profit reconciliation</b>                                      |                       |                      |
| Adjustments to previous period                                    | 9,096                 | (9,096)              |
| Charity Donations relating to previous period (timing difference) | <u>12,000</u>         | <u>10,000</u>        |
| <b>True Profit</b>                                                | <b><u>13,193</u></b>  | <b><u>15,224</u></b> |

# Honiton & District Young Farmers Club

## Detailed Statement of Financial Activities - NOTES for the Year Ended 31 August 2025

### Note 1

Income from the previous period was duplicated in error the prior year accounts and included within the headings below. As a result, the amounts previously reported were overstated by the amounts shown below:

|                    |              |
|--------------------|--------------|
| Big Breakfast      | 1,847        |
| Fundraising Income | 5,783        |
| Bingo              | 1,271        |
| Trips              | 195          |
| <b>Total</b>       | <b>9,096</b> |

### Note 2

Balances of the bank accounts are as follows:

|                  | 2025          | 2024          |
|------------------|---------------|---------------|
|                  | £             | £             |
| Current Account  | 5,296         | 24,404        |
| Savings Account  | 10,718        | 3,684         |
| Carnival Account | 4,190         | 1,981         |
| Stock Account    | 1,048         | 978           |
| Charity Account  | 22,143        | 17,401        |
| Cash in Hand     | 106           | 106           |
|                  | <b>43,501</b> | <b>48,554</b> |

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# Accounts

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**Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 August 2024  
for  
Honiton & District Young Farmers Club**

Evolution ABS Limited  
Oake House  
Silver Street  
West Buckland  
Wellington  
Somerset  
TA21 9LR

**Honiton & District Young Farmers Club**

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for the Year Ended 31 August 2024**

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# Honiton & District Young Farmers Club

## Trustees' Report for the Year Ended 31 August 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

272075

#### Principal address

Amory Building  
Cheriton Bishop  
Exeter  
EX6 6JH

#### Trustees

Mr R Broom  
Mr M Derryman

#### Independent examiner

Evolution ABS Limited  
Oake House  
Silver Street  
West Buckland  
Wellington  
Somerset  
TA21 9LR

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee



**Independent Examiner's Report to the Trustees of  
Honiton & District Young Farmers Club**

---

I report on the accounts for the year ended 31 August 2024, which are set out on pages three to eight.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Evolution ABS Limited  
Oake House  
Silver Street  
West Buckland  
Wellington  
Somerset  
TA21 9LR

Date: .....

# Honiton & District Young Farmers Club

## Statement of Financial Activities for the Year Ended 31 August 2024

|                                                         |       | 2024<br>Unrestricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ |
|---------------------------------------------------------|-------|-----------------------------------|-----------------------------|
|                                                         | Notes |                                   |                             |
| <b>INCOMING RESOURCES</b>                               |       |                                   |                             |
| <b>Incoming resources from generated funds</b>          |       |                                   |                             |
| Voluntary income                                        |       | <b>32,890</b>                     | 26,827                      |
| Activities for generating funds                         | 2     | <b>37,091</b>                     | 42,869                      |
| Investment income                                       | 3     | <b>87</b>                         | 16                          |
| <b>Total incoming resources</b>                         |       | <b>70,068</b>                     | 69,712                      |
| <br><b>RESOURCES EXPENDED</b>                           |       |                                   |                             |
| <b>Costs of generating funds</b>                        |       |                                   |                             |
| Costs of generating voluntary income                    |       | <b>52,575</b>                     | 50,711                      |
| Fundraising trading: cost of goods sold and other costs |       | <b>3,173</b>                      | 5,272                       |
| <b>Total resources expended</b>                         |       | <b>55,748</b>                     | 55,983                      |
| <br><b>NET INCOMING RESOURCES</b>                       |       | <b>14,320</b>                     | 13,729                      |
| <br><b>RECONCILIATION OF FUNDS</b>                      |       |                                   |                             |
| <b>Total funds brought forward</b>                      |       | <b>36,234</b>                     | 22,505                      |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>                  |       | <b>50,554</b>                     | 36,234                      |

The notes form part of these financial statements

# Honiton & District Young Farmers Club

## Balance Sheet At 31 August 2024

|                                              |       | 2024<br>Unrestricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|-----------------------------------|-----------------------------|
|                                              | Notes |                                   |                             |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 6     | 2,001                             | 2,001                       |
| Cash at bank and in hand                     |       | <u>48,554</u>                     | <u>34,233</u>               |
|                                              |       | 50,555                            | 36,234                      |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 7     | (1)                               | -                           |
|                                              |       | <u>50,554</u>                     | <u>36,234</u>               |
| <b>NET CURRENT ASSETS</b>                    |       |                                   |                             |
|                                              |       | 50,554                            | 36,234                      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                   |                             |
|                                              |       | 50,554                            | 36,234                      |
| <b>NET ASSETS</b>                            |       |                                   |                             |
|                                              |       | <u>50,554</u>                     | <u>36,234</u>               |
| <b>FUNDS</b>                                 | 8     |                                   |                             |
| Unrestricted funds                           |       | <u>50,554</u>                     | <u>36,234</u>               |
| <b>TOTAL FUNDS</b>                           |       | <u>50,554</u>                     | <u>36,234</u>               |

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements



## Honiton & District Young Farmers Club

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. ACTIVITIES FOR GENERATING FUNDS

|                           | 2024          | 2023          |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Panto, Drama & Entertains | 1,208         | 2,409         |
| Big breakfast             | 2,581         | 3,728         |
| Trips                     | 1,755         | -             |
| Bar                       | 1,771         | 7,757         |
| Dinner, Dances & Discos   | 26,401        | 26,514        |
| Carnival                  | 3,202         | 2,461         |
| Carol Singing             | 173           | -             |
|                           | <u>37,091</u> | <u>42,869</u> |

Honiton & District Young Farmers Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

3. INVESTMENT INCOME

|                   | 2024      | 2023      |
|-------------------|-----------|-----------|
|                   | £         | £         |
| Interest received | <u>87</u> | <u>16</u> |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2024         | 2023         |
|---------------|--------------|--------------|
|               | £            | £            |
| Trade debtors | 18           | 18           |
| Other debtors | <u>1,983</u> | <u>1,983</u> |
|               | <u>2,001</u> | <u>2,001</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2024     | 2023     |
|-----------------|----------|----------|
|                 | £        | £        |
| Trade creditors | <u>1</u> | <u>-</u> |

Honiton & District Young Farmers Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

6. MOVEMENT IN FUNDS

|                           | At 1/9/23<br>£ | Net<br>movement in<br>funds<br>£ | At 31/8/24<br>£ |
|---------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                                  |                 |
| General fund              | 36,234         | 14,320                           | 50,554          |
|                           | <hr/>          | <hr/>                            | <hr/>           |
| <b>TOTAL FUNDS</b>        | <u>36,234</u>  | <u>14,320</u>                    | <u>50,554</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 70,068                     | (55,748)                   | 14,320                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>70,068</u>              | <u>(55,748)</u>            | <u>14,320</u>             |

Comparatives for movement in funds

|                           | At 1/9/22<br>£ | Net<br>movement in<br>funds<br>£ | At 31/8/23<br>£ |
|---------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted Funds</b> |                |                                  |                 |
| General fund              | 22,505         | 13,729                           | 36,234          |
|                           | <hr/>          | <hr/>                            | <hr/>           |
| <b>TOTAL FUNDS</b>        | <u>22,505</u>  | <u>13,729</u>                    | <u>36,234</u>   |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 69,712                     | (55,983)                   | 13,729                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>69,712</u>              | <u>(55,983)</u>            | <u>13,729</u>             |

# Honiton & District Young Farmers Club

## Notes to the Financial Statements - continued for the Year Ended 31 August 2024

### 6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/9/22<br>£ | Net<br>movement in<br>funds<br>£ | At 31/8/24<br>£ |
|---------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                                  |                 |
| General fund              | <u>22,505</u>  | <u>28,049</u>                    | <u>50,554</u>   |
| <b>TOTAL FUNDS</b>        | <u>22,505</u>  | <u>28,049</u>                    | <u>50,554</u>   |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | <u>139,780</u>             | <u>(111,731)</u>           | <u>28,049</u>             |
| <b>TOTAL FUNDS</b>        | <u>139,780</u>             | <u>(111,731)</u>           | <u>28,049</u>             |



**Honiton & District Young Farmers Club**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2024**

|                                             | 2024          | 2023         |
|---------------------------------------------|---------------|--------------|
|                                             | £             | £            |
| <b>INCOMING RESOURCES</b>                   |               |              |
| <b>Voluntary income</b>                     |               |              |
| Net Livestock Income                        | 1,370         | -            |
| Sundry income                               | 4,653         | 1,461        |
| Bingo                                       | 3,369         | 1,447        |
| Fundraising- Charity Account                | 12,708        | 14,267       |
| Subscriptions                               | 3,440         | 2,220        |
| Shirts                                      | 1,506         | 3,565        |
| Skills for Life                             | 400           | 1,141        |
| Shows                                       | 288           | (20)         |
| SW Area & AGM                               | <u>5,156</u>  | <u>2,746</u> |
|                                             | <b>32,890</b> | 26,827       |
| <b>Activities for generating funds</b>      |               |              |
| Panto, Drama & Entertains                   | 1,208         | 2,409        |
| Big breakfast                               | 2,581         | 3,728        |
| Trips                                       | 1,755         | -            |
| Bar                                         | 1,771         | 7,757        |
| Dinner, Dances & Discos                     | 26,401        | 26,514       |
| Carnival                                    | 3,202         | 2,461        |
| Carol Singing                               | <u>173</u>    | <u>-</u>     |
|                                             | <b>37,091</b> | 42,869       |
| <b>Investment income</b>                    |               |              |
| Interest received                           | <u>87</u>     | <u>16</u>    |
| <b>Total incoming resources</b>             | <b>70,068</b> | 69,712       |
| <b>RESOURCES EXPENDED</b>                   |               |              |
| <b>Costs of generating voluntary income</b> |               |              |
| Trips                                       | 2,078         | -            |
| Subscriptions                               | 6,665         | 5,866        |
| Bingo                                       | 53            | 277          |
| Dinner, Disco & dances                      | 15,098        | 24,292       |
| Shirts                                      | 819           | 6,491        |
| Hall Hire                                   | 825           | 1,445        |
| Shows                                       | 71            | 248          |
| Newsletter & Office                         | 424           | 254          |
| Sundries                                    | 650           | 809          |
| Panto, Drama & Entertains                   | 3,551         | 3,566        |
| Net Livestock Expenses                      | 425           | -            |
| Carried forward                             | <b>30,659</b> | 43,248       |

This page does not form part of the statutory financial statements

# Honiton & District Young Farmers Club

## Detailed Statement of Financial Activities for the Year Ended 31 August 2024

|                                                                | 2024<br>£        | 2023<br>£        |
|----------------------------------------------------------------|------------------|------------------|
| <b>Costs of generating voluntary income</b>                    |                  |                  |
| Brought forward                                                | 30,659           | 43,248           |
| Big breakfast                                                  | 687              | 472              |
| Skills for life and Sports                                     | -                | 1,145            |
| Fundraising costs                                              | 3,392            | 137              |
| Donations                                                      | 10,000           | 2,460            |
| Bar                                                            | 3,476            | 3,249            |
| Tug of War expenses                                            | 4,361            | -                |
|                                                                | <b>52,575</b>    | 50,711           |
| <b>Fundraising trading: cost of goods sold and other costs</b> |                  |                  |
| Carnival Float                                                 | 1,197            | 152              |
| SW Area & AGM                                                  | 1,976            | 4,120            |
| Closing stock                                                  | -                | 1,000            |
|                                                                | <b>3,173</b>     | 5,272            |
| <b>Total resources expended</b>                                | <b>55,748</b>    | 55,983           |
|                                                                |                  |                  |
| <b>Net income</b>                                              | <b>14,320</b>    | 13,729           |
| <br><b>Bank Balances</b>                                       |                  |                  |
| Cash                                                           | 105.00           | 128.00           |
| Current Account                                                | 24,423.84        | 13,153.81        |
| Reserve Account                                                | 3,668.73         | 3,619.48         |
| Charity Account                                                | 12,338.79        | 13,787.33        |
| Carnival Account                                               | 415.38           | 3,258.12         |
| Stock Account                                                  | 7601.74          | 286.66           |
|                                                                | <b>48,553.40</b> | <b>34,324.40</b> |

This page does not form part of the statutory financial statements

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# Accounts

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**Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
Honiton & District Young Farmers Club**

Evolution ABS Limited  
Oake House  
Silver Street  
West Buckland  
Wellington  
Somerset  
TA21 9LR



# **Honiton & District Young Farmers Club**

## **Contents of the Financial Statements for the Year Ended 31 August 2023**

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|                                            | Page    |
|--------------------------------------------|---------|
| Trustees' Report                           | 1       |
| Independent Examiner's Report              | 2       |
| Statement of Financial Activities          | 3       |
| Balance Sheet                              | 4       |
| Notes to the Financial Statements          | 5 to 8  |
| Detailed Statement of Financial Activities | 9 to 10 |

## **Honiton & District Young Farmers Club**

### **Trustees' Report for the Year Ended 31 August 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

272075

##### **Principal address**

Amory Building  
Cheriton Bishop  
Exeter  
EX6 6JH

##### **Trustees**

Mr J Pearce  
Mr J Rabjohns

##### **Independent examiner**

Evolution ABS Limited  
Oake House  
Silver Street  
West Buckland  
Wellington  
Somerset  
TA21 9LR

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 12 February 2024 and signed on its behalf by:

Mr J Rabjohns  
Trustee

**Independent Examiner's Report to the Trustees of  
Honiton & District Young Farmers Club**

---

I report on the accounts for the year ended 31 August 2023, which are set out on pages three to eight.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Evolution ABS Limited  
Oake House  
Silver Street  
West Buckland  
Wellington  
Somerset  
TA21 9LR

Date: 12 February 2024

# Honiton & District Young Farmers Club

## Statement of Financial Activities for the Year Ended 31 August 2023

|                                                         |       | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|---------------------------------------------------------|-------|-----------------------------------|-----------------------------|
|                                                         | Notes |                                   |                             |
| <b>INCOMING RESOURCES</b>                               |       |                                   |                             |
| <b>Incoming resources from generated funds</b>          |       |                                   |                             |
| Voluntary income                                        |       | <b>25,928</b>                     | 23,214                      |
| Activities for generating funds                         | 2     | <b>45,069</b>                     | 42,036                      |
| Investment income                                       | 3     | <b>16</b>                         | 1                           |
| <b>Total incoming resources</b>                         |       | <b>71,013</b>                     | 65,251                      |
| <br><b>RESOURCES EXPENDED</b>                           |       |                                   |                             |
| <b>Costs of generating funds</b>                        |       |                                   |                             |
| Costs of generating voluntary income                    |       | <b>52,012</b>                     | 58,100                      |
| Fundraising trading: cost of goods sold and other costs |       | <b>5,272</b>                      | 6,839                       |
| <b>Total resources expended</b>                         |       | <b>57,284</b>                     | 64,939                      |
| <br><b>NET INCOMING RESOURCES</b>                       |       | <b>13,729</b>                     | 312                         |
| <br><b>RECONCILIATION OF FUNDS</b>                      |       |                                   |                             |
| <b>Total funds brought forward</b>                      |       | <b>22,505</b>                     | 22,193                      |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>                  |       | <b><u>36,234</u></b>              | <u>22,505</u>               |

The notes form part of these financial statements

# Honiton & District Young Farmers Club

## Balance Sheet At 31 August 2023

|                                              |       | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>funds<br>£ |
|----------------------------------------------|-------|-----------------------------------|--------------------|
|                                              | Notes |                                   |                    |
| <b>CURRENT ASSETS</b>                        |       |                                   |                    |
| Stocks                                       | 6     | -                                 | 1,000              |
| Debtors                                      | 7     | 2,001                             | 2,001              |
| Cash at bank and in hand                     | 8     | <u>34,233</u>                     | <u>19,504</u>      |
|                                              |       | <b>36,234</b>                     | 22,505             |
|                                              |       |                                   |                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u><b>36,234</b></u>              | <u>22,505</u>      |
|                                              |       |                                   |                    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>36,234</b>                     | 22,505             |
|                                              |       |                                   |                    |
| <b>NET ASSETS</b>                            |       | <u><b>36,234</b></u>              | <u>22,505</u>      |
|                                              |       |                                   |                    |
| <b>FUNDS</b>                                 | 8     |                                   |                    |
| Unrestricted funds                           |       | <u><b>36,234</b></u>              | <u>22,505</u>      |
|                                              |       |                                   |                    |
| <b>TOTAL FUNDS</b>                           |       | <u><b>36,234</b></u>              | <u>22,505</u>      |

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements



## Honiton & District Young Farmers Club

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. ACTIVITIES FOR GENERATING FUNDS

|                           | 2023          | 2022          |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Panto, Drama & Entertains | 2,409         | 1,550         |
| Big breakfast             | 3,728         | 2,555         |
| Trips                     | -             | 1,650         |
| Bar                       | 7,757         | 6,183         |
| Dinner, Dances & Discos   | 28,714        | 27,929        |
| Cider Tour                | -             | 150           |
| Carnival                  | 2,461         | 1,210         |
| Exchange                  | -             | 809           |
|                           | <u>45,069</u> | <u>42,036</u> |

**Honiton & District Young Farmers Club**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2023**

---

**3. INVESTMENT INCOME**

|                   | <b>2023</b>      | 2022            |
|-------------------|------------------|-----------------|
|                   | <b>£</b>         | £               |
| Interest received | <u><b>16</b></u> | <u><b>1</b></u> |

**6. STOCKS**

|               | <b>2023</b>     | 2022                |
|---------------|-----------------|---------------------|
|               | <b>£</b>        | £                   |
| Raw materials | <u><b>-</b></u> | <u><b>1,000</b></u> |

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2023</b>         | 2022                |
|---------------|---------------------|---------------------|
|               | <b>£</b>            | £                   |
| Trade debtors | <b>18</b>           | 18                  |
| Other debtors | <u><b>1,983</b></u> | <u><b>1,983</b></u> |
|               | <u><b>2,001</b></u> | <u><b>2,001</b></u> |

# Honiton & District Young Farmers Club

## Notes to the Financial Statements - continued for the Year Ended 31 August 2023

### 8. MOVEMENT IN FUNDS

|                           | At 1/9/22<br>£ | Net<br>movement in<br>funds<br>£ | At 31/8/23<br>£ |
|---------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                                  |                 |
| General fund              | 22,505         | 13,729                           | 36,234          |
|                           | <hr/>          | <hr/>                            | <hr/>           |
| <b>TOTAL FUNDS</b>        | <u>22,505</u>  | <u>13,729</u>                    | <u>36,234</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 71,013                     | (57,284)                   | 13,729                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>71,013</u>              | <u>(57,284)</u>            | <u>13,729</u>             |

### Comparatives for movement in funds

|                           | At 1/9/21<br>£ | Net<br>movement in<br>funds<br>£ | At 31/8/22<br>£ |
|---------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted Funds</b> |                |                                  |                 |
| General fund              | 22,193         | 312                              | 22,505          |
|                           | <hr/>          | <hr/>                            | <hr/>           |
| <b>TOTAL FUNDS</b>        | <u>22,193</u>  | <u>312</u>                       | <u>22,505</u>   |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 65,251                     | (64,939)                   | 312                       |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>65,251</u>              | <u>(64,939)</u>            | <u>312</u>                |

**Honiton & District Young Farmers Club**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2023**

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**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/9/21<br>£       | Net<br>movement in<br>funds<br>£ | At 31/8/23<br>£      |
|---------------------------|----------------------|----------------------------------|----------------------|
| <b>Unrestricted funds</b> |                      |                                  |                      |
| General fund              | <u>22,193</u>        | <u>14,041</u>                    | <u>36,234</u>        |
| <b>TOTAL FUNDS</b>        | <u><u>22,193</u></u> | <u><u>14,041</u></u>             | <u><u>36,234</u></u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | <u>136,264</u>             | <u>(122,223)</u>           | <u>14,041</u>             |
| <b>TOTAL FUNDS</b>        | <u><u>136,264</u></u>      | <u><u>(122,223)</u></u>    | <u><u>14,041</u></u>      |

**Honiton & District Young Farmers Club**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2023**

|                                             | 2023<br>£     | 2022<br>£     |
|---------------------------------------------|---------------|---------------|
| <b>INCOMING RESOURCES</b>                   |               |               |
| <b>Voluntary income</b>                     |               |               |
| Net Livestock Income                        | 1             | 2,137         |
| Sundry income                               | 561           | 379           |
| Bingo                                       | 1,447         | 1,497         |
| Fundraising- Charity Account                | 14,267        | 2,394         |
| Cycle                                       | -             | 4,470         |
| Subscriptions                               | 2,220         | 3,075         |
| Shirts                                      | 3,565         | 2,035         |
| Skills for Life                             | 1,141         | 935           |
| Shows                                       | (20)          | 392           |
| SW Area & AGM                               | <u>2,746</u>  | <u>5,900</u>  |
|                                             | <b>25,928</b> | <b>23,214</b> |
| <b>Activities for generating funds</b>      |               |               |
| Panto, Drama & Entertains                   | 2,409         | 1,550         |
| Big breakfast                               | 3,728         | 2,555         |
| Trips                                       | -             | 1,650         |
| Bar                                         | 7,757         | 6,183         |
| Dinner, Dances & Discos                     | 28,714        | 27,929        |
| Cider Tour                                  | -             | 150           |
| Carnival                                    | 2,461         | 1,210         |
| Exchange                                    | <u>-</u>      | <u>809</u>    |
|                                             | <b>45,069</b> | <b>42,036</b> |
| <b>Investment income</b>                    |               |               |
| Interest received                           | <u>16</u>     | <u>1</u>      |
| <b>Total incoming resources</b>             | <b>71,013</b> | <b>65,251</b> |
| <b>RESOURCES EXPENDED</b>                   |               |               |
| <b>Costs of generating voluntary income</b> |               |               |
| Trips                                       | -             | 1,885         |
| Subscriptions                               | 5,866         | 3,041         |
| Bingo                                       | 277           | 1,402         |
| Dinner, Disco & dances                      | 21,092        | 21,622        |
| Shirts                                      | 6,491         | 2,983         |
| Hall Hire                                   | 1,445         | 1,347         |
| Insurance                                   | -             | 446           |
| Cycle                                       | -             | 5,870         |
| Shows                                       | 248           | -             |
| Carried forward                             | <b>35,419</b> | <b>38,596</b> |

This page does not form part of the statutory financial statements

**Honiton & District Young Farmers Club**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2023**

|                                                                | 2023<br>£            | 2022<br>£               |
|----------------------------------------------------------------|----------------------|-------------------------|
| <b>Costs of generating voluntary income</b>                    |                      |                         |
| Brought forward                                                | 35,419               | 38,596                  |
| Newsletter & Office                                            | 254                  | 114                     |
| Sundries                                                       | 809                  | 1,228                   |
| Panto, Drama & Entertains                                      | 3,566                | 3,262                   |
| Net Livestock Expenses                                         | -                    | 2,327                   |
| Big breakfast                                                  | 472                  | 1,675                   |
| Skills for life and Sports                                     | 1,145                | 871                     |
| Fundraising costs                                              | 137                  | -                       |
| Donations                                                      | 6,961                | 5,746                   |
| Bar                                                            | 3,249                | 3,422                   |
| Cider Tour                                                     | -                    | 200                     |
| Exchange                                                       | -                    | 659                     |
|                                                                | <u>52,012</u>        | <u>58,100</u>           |
| <b>Fundraising trading: cost of goods sold and other costs</b> |                      |                         |
| Carnival Float                                                 | 152                  | 379                     |
| SW Area & AGM                                                  | 4,120                | 6,460                   |
| Closing stock                                                  | 1,000                | -                       |
|                                                                | <u>5,272</u>         | <u>6,839</u>            |
| <b>Total resources expended</b>                                | <u>57,284</u>        | <u>64,939</u>           |
| <b>Net income</b>                                              | <u><u>13,729</u></u> | <u><u>312</u></u>       |
| <br><b>8. Bank balances at 31 August 2023</b>                  |                      |                         |
| Cash                                                           |                      | 128.00                  |
| Current Account                                                |                      | 13,153.81               |
| Reserve Account                                                |                      | 3,619.48                |
| Charity Account                                                |                      | 13,787.33               |
| Carnival Account                                               |                      | 3,258.12                |
| Stock account                                                  |                      | 286.66                  |
|                                                                |                      | <u><b>34,324.40</b></u> |



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# Accounts

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REGISTERED CHARITY NUMBER: 272075

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2022  
for  
Honiton & District Young Farmers Club**



**Honiton & District Young Farmers Club**

**Contents of the Financial Statements  
for the Year Ended 31 August 2022**

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## **Honiton & District Young Farmers Club**

### **Report of the Trustees for the Year Ended 31 August 2022**

---

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **Summary of the objectives of the charity set out in its governing document**

- Advance the education of young members of the public at large, in agriculture, home crafts, country life and related subjects; and
- In the interests of the social welfare of such members to provide, and promote the provision of, facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibilities so that they will grow to full maturity as individuals and members of the community.
- Our Club is one of 38 independent Clubs affiliated to the Devon Federation of Young Farmers Club – Charity number 272075.

#### **Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

- Charity fundraising - £13,152 has been raised for the Breast Cancer Now and £501 has been raised for the Ukraine Appeal.
- This has been many activities that the club members have taken part in this year from Entertainments, stock judging, carol singing, sports, and organising events to raise money for charity.
- This includes quizzes, a big breakfast, charity discos and doing wedding bars to raise money. This year, we did a charity cycle from Honiton's twin town, Mezőidő Canon, back to Honiton over 2 days, raising a total of £11,509.

The Club confirms that it has referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing its aims and objectives and in planning future activities.

#### **Summary of the main achievements of the charity during the year**

- On average the Club has monthly meetings in the local social club and weekly pub socials. This is in addition to a very full program of everything from after dinner speaking, going to the county final for entertainments for the first time in 27 years and having a great turnout at stock judging.
- We made donations to our chosen Charities Breast Cancer Now of £13,152 and £501 to the Ukraine Appeal.

**Honiton & District Young Farmers Club**

**Report of the Trustees  
for the Year Ended 31 August 2022**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
272075

**Principal address**  
YFC Centre  
The Amory Building  
Cheriton Bishop  
Exeter  
EX6 6JH

**Trustees**  
Mr J Pearse  
Miss K Kunda

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 4 March 2023 and signed on its behalf by:

Mr J Pearse

Trustee

# Honiton & District Young Farmers Club

## Statement of Financial Activities for the Year Ended 31 August 2022

|                                                         | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total funds<br>£ |
|---------------------------------------------------------|-----------------------------------|--------------------------|
| <b>INCOMING RESOURCES</b>                               |                                   |                          |
| <b>Incoming resources from generated funds</b>          |                                   |                          |
| Voluntary income                                        | 23,214                            | 3,352                    |
| Activities for generating funds                         | 42,036                            | 12,474                   |
| Investment income                                       | 1                                 | 5                        |
| <b>Other incoming resources</b>                         | <u>-</u>                          | <u>(580)</u>             |
| <b>Total incoming resources</b>                         | <b>65,251</b>                     | <b>15,251</b>            |
| <br><b>RESOURCES EXPENDED</b>                           |                                   |                          |
| <b>Costs of generating funds</b>                        |                                   |                          |
| Costs of generating voluntary income                    | 58,100                            | 11,610                   |
| Fundraising trading: cost of goods sold and other costs | <u>6,839</u>                      | <u>-</u>                 |
| <b>Total resources expended</b>                         | <b>64,939</b>                     | <b>11,610</b>            |
| <br><b>NET INCOMING RESOURCES</b>                       | <b>312</b>                        | <b>3,641</b>             |
| <br><b>RECONCILIATION OF FUNDS</b>                      |                                   |                          |
| <b>Total funds brought forward</b>                      | <b>22,193</b>                     | <b>18,552</b>            |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>                  | <b><u>22,505</u></b>              | <b><u>22,193</u></b>     |

The notes form part of these financial statements



**Honiton & District Young Farmers Club**

**Balance Sheet  
At 31 August 2022**

|                                              | <b>2022<br/>Unrestricted<br/>fund<br/>£</b> | <b>2021<br/>Total funds<br/>£</b> |
|----------------------------------------------|---------------------------------------------|-----------------------------------|
| <b>CURRENT ASSETS</b>                        |                                             |                                   |
| Stocks                                       | <b>1,000</b>                                | -                                 |
| Debtors                                      | <b>2,001</b>                                | -                                 |
| Cash at bank and in hand                     | <b><u>19,504</u></b>                        | <b><u>25,629</u></b>              |
|                                              | <b>22,505</b>                               | 25,629                            |
| <b>CREDITORS</b>                             |                                             |                                   |
| Amounts falling due within one year          | -                                           | (3,436)                           |
|                                              | <b><u>22,505</u></b>                        | <b><u>22,193</u></b>              |
| <b>NET CURRENT ASSETS</b>                    |                                             |                                   |
|                                              | <b><u>22,505</u></b>                        | <b><u>22,193</u></b>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | <b><u>22,505</u></b>                        | <b><u>22,193</u></b>              |
| <b>NET ASSETS</b>                            | <b><u>22,505</u></b>                        | <b><u>22,193</u></b>              |
| <b>FUNDS</b>                                 |                                             |                                   |
| Unrestricted funds                           | <b><u>22,505</u></b>                        | <b><u>22,193</u></b>              |
| <b>TOTAL FUNDS</b>                           | <b><u>22,505</u></b>                        | <b><u>22,193</u></b>              |

The financial statements were approved by the Board of Trustees on 4 March 2023 and were signed on its behalf by:

Mr J Pearse

Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 August 2022**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**Honiton & District Young Farmers Club**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022**

|                                             | <b>2022</b>   | 2021          |
|---------------------------------------------|---------------|---------------|
|                                             | <b>£</b>      | £             |
| <b>INCOMING RESOURCES</b>                   |               |               |
| <b>Voluntary income</b>                     |               |               |
| Net Livestock Income                        | 2,137         | 525           |
| Sundry income                               | 379           | 25            |
| Bingo                                       | 1,497         | -             |
| Fundraising- Charity Account                | 2,394         | 1,046         |
| Cycle                                       | 4,470         | -             |
| Subscriptions                               | 3,075         | 1,560         |
| Shirts                                      | 2,035         | -             |
| Skills for Life                             | 935           | 125           |
| Shows                                       | 392           | 71            |
| SW Area & AGM                               | <u>5,900</u>  | <u>-</u>      |
|                                             | <b>23,214</b> | <b>3,352</b>  |
| <b>Activities for generating funds</b>      |               |               |
| Panto, Drama & Entertains                   | 1,550         | 34            |
| Big breakfast                               | 2,555         | -             |
| Trips                                       | 1,650         | 560           |
| Bar                                         | 6,183         | -             |
| Dinner, Dances & Discos                     | 27,929        | 11,880        |
| Cider Tour                                  | 150           | -             |
| Carnival                                    | 1,210         | -             |
| Exchange                                    | <u>809</u>    | <u>-</u>      |
|                                             | <b>42,036</b> | <b>12,474</b> |
| <b>Investment income</b>                    |               |               |
| Interest received                           | 1             | 5             |
| <b>Other incoming resources</b>             |               |               |
| Net Livestock Expenses                      | <u>-</u>      | <u>(580)</u>  |
| <b>Total incoming resources</b>             | <b>65,251</b> | <b>15,251</b> |
| <b>RESOURCES EXPENDED</b>                   |               |               |
| <b>Costs of generating voluntary income</b> |               |               |
| Trips                                       | 1,885         | 671           |
| Subscriptions                               | 3,041         | 3,914         |
| Bingo                                       | 1,402         | -             |
| Dinner, Disco & dances                      | 21,622        | 4,351         |
| Shirts                                      | 2,983         | -             |
| Hall Hire                                   | 1,347         | 60            |
| Carried Forward                             | <b>32,280</b> | <b>8,996</b>  |

This page does not form part of the statutory financial statements

|                                                                | 2022<br>£     | 2021<br>£     |
|----------------------------------------------------------------|---------------|---------------|
| <b>Costs of generating voluntary income</b>                    |               |               |
| Brought Forward                                                | 32,280        | 8,996         |
| Insurance                                                      | 446           | 714           |
| Cycle                                                          | 5,870         | -             |
| Shows                                                          | -             | 131           |
| Newsletter & Office                                            | 114           | 264           |
| Sundries                                                       | 1,228         | 345           |
| Panto, Drama & Entertains                                      | 3,262         | 268           |
| Net Livestock Expenses                                         | 2,327         | -             |
| Big breakfast                                                  | 1,675         | -             |
| Skills for life and Sports                                     | 871           | 426           |
| Fundraising costs                                              | -             | 466           |
| Donations                                                      | 5,746         | -             |
| Bar                                                            | 3,422         | -             |
| Cider Tour                                                     | 200           | -             |
| Exchange                                                       | 659           | -             |
|                                                                | <b>58,100</b> | <b>11,610</b> |
| <b>Fundraising trading: cost of goods sold and other costs</b> |               |               |
| Carnival Float                                                 | 379           | -             |
| SW Area & AGM                                                  | 6,460         | -             |
|                                                                | <b>6,839</b>  | <b>-</b>      |
| <b>Total resources expended</b>                                | <b>64,939</b> | <b>11,610</b> |
|                                                                | <hr/>         | <hr/>         |
| <b>Net income</b>                                              | <b>312</b>    | <b>3,641</b>  |

**Honiton & District Young Farmers Club**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022**

---

**Breakdown of Donations in the year:-**

|                                                   |                  |
|---------------------------------------------------|------------------|
| <b>Fundraising – Charity Account :-</b>           |                  |
| Car Wash                                          | £250             |
| <u>Money Raised Included in Charity Account:-</u> |                  |
| Christmas Tree Collection                         | £664             |
| Easter Bingo Profit                               | £478             |
| Big Breakfast Profit                              | £1,002           |
|                                                   |                  |
| <b>Total</b>                                      | <b>£2,394.00</b> |

|                                          |                  |
|------------------------------------------|------------------|
| <b>Donations :-</b>                      |                  |
| Bristol Childrens Hospital               | £250             |
| Cash Donations – Breast Cancer Now Cycle | £1,846           |
| Cycle Disco Profit to Breast Cancer Now  | £3,650           |
|                                          |                  |
| <b>Total</b>                             | <b>£5,746.00</b> |

Donations made on Just Giving = £6,013

Cash Donations – Breast Cancer Now Cycle = £1,846

Cycle Disco Profit to Breast Cancer Now = £3,650

Total already Donated this year to Breast Cancer Now = £11,509

Money Raised Left to Donate This Year (Charity Account) = £2,144

**50% of Big Breakfast to Ukraine Appeal = £501**

Rest to Breast Cancer Now = £1,643

**Total raised for Breast Cancer Now for the Year = £13,152**

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2020  
for  
Honiton & District Young Farmers Club**

Evolution ABS Limited  
Oake House  
Silver Street  
West Buckland  
Wellington  
Somerset  
TA21 9LR



**Honiton & District Young Farmers Club**

**Contents of the Financial Statements  
for the Year Ended 31 August 2020**

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| Statement of Financial Activities          | 3      |
| Balance Sheet                              | 4      |
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| Detailed Statement of Financial Activities | 8 to 9 |

## **Honiton & District Young Farmers Club**

### **Report of the Trustees for the Year Ended 31 August 2020**

---

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

272075

##### **Principal address**

YFC Centre  
Retail Park Close  
Marsh Barton Trading Estate  
Exeter  
Devon  
EX2 8LG

##### **Trustees**

Mr R Bennett  
Mr J Pearce

##### **Independent examiner**

Evolution ABS Limited  
Oake House  
Silver Street  
West Buckland  
Wellington  
Somerset  
TA21 9LR

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 16 October 2020 and signed on its behalf by:

Mr R Bennett  
**Trustee**

**Independent Examiner's Report to the Trustees of  
Honiton & District Young Farmers Club**

---

I report on the accounts for the year ended 31 August 2020, which are set out on pages three to seven.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Evolution ABS Limited  
Oake House  
Silver Street  
West Buckland  
Wellington  
Somerset  
TA21 9LR

Date: 1 February 2021

Honiton & District Young Farmers Club

Statement of Financial Activities  
for the Year Ended 31 August 2020

|                                                         |       | 2020<br>Unrestricted<br>fund<br>£ | 2019<br>Total<br>funds<br>£ |
|---------------------------------------------------------|-------|-----------------------------------|-----------------------------|
|                                                         | Notes |                                   |                             |
| <b>INCOMING RESOURCES</b>                               |       |                                   |                             |
| <b>Incoming resources from generated funds</b>          |       |                                   |                             |
| Voluntary income                                        |       | 17,975                            | 39,896                      |
| Activities for generating funds                         | 2     | 21,023                            | 39,483                      |
| Investment income                                       | 3     | -                                 | 5                           |
| <b>Total incoming resources</b>                         |       | <b>38,998</b>                     | 79,384                      |
| <b>RESOURCES EXPENDED</b>                               |       |                                   |                             |
| <b>Costs of generating funds</b>                        |       |                                   |                             |
| Costs of generating voluntary income                    |       | 42,257                            | 68,332                      |
| Fundraising trading: cost of goods sold and other costs |       | 1,401                             | 7,228                       |
| <b>Total resources expended</b>                         |       | <b>43,658</b>                     | 75,560                      |
| <b>NET INCOMING/(OUTGOING) RESOURCES</b>                |       | <b>(4,660)</b>                    | 3,824                       |
| <b>RECONCILIATION OF FUNDS</b>                          |       |                                   |                             |
| <b>Total funds brought forward</b>                      |       | <b>23,212</b>                     | 19,388                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                      |       | <b>18,552</b>                     | <b>23,212</b>               |

The notes form part of these financial statements

Honiton & District Young Farmers Club

Balance Sheet  
At 31 August 2020

|                                              | Notes | 2020<br>Unrestricted<br>fund<br>£ | Total<br>2019<br>funds<br>£ |
|----------------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 5     | -                                 | 1,126                       |
| Cash at bank and in hand                     |       | <u>21,989</u>                     | <u>33,254</u>               |
|                                              |       | <b>21,989</b>                     | <b>34,380</b>               |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 6     | <u>(3,437)</u>                    | <u>(11,168)</u>             |
| <b>NET CURRENT ASSETS</b>                    |       | <u><b>18,552</b></u>              | <u><b>23,212</b></u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u><b>18,552</b></u>              | <u><b>23,212</b></u>        |
| <b>NET ASSETS</b>                            |       | <u><b>18,552</b></u>              | <u><b>23,212</b></u>        |
| <b>FUNDS</b>                                 | 7     |                                   |                             |
| Unrestricted funds                           |       | <u><b>18,552</b></u>              | <u><b>23,212</b></u>        |
| <b>TOTAL FUNDS</b>                           |       | <u><b>18,552</b></u>              | <u><b>23,212</b></u>        |

The financial statements were approved by the Board of Trustees on 16 October 2020 and were signed on its behalf by:

Mr R Bennett  
Trustee

The notes form part of these financial statements

## Honiton & District Young Farmers Club

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. ACTIVITIES FOR GENERATING FUNDS

|                           | 2020          | 2019          |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Panto, Drama & Entertains | 3,685         | 1,134         |
| Trips                     | 476           | 2,153         |
| Bar                       | 2,134         | -             |
| Dinner, Dances & Discos   | 13,636        | 29,789        |
| Carnival                  | 1,092         | 6,407         |
|                           | <u>21,023</u> | <u>39,483</u> |

#### 3. INVESTMENT INCOME

|                   | 2020     | 2019     |
|-------------------|----------|----------|
|                   | £        | £        |
| Interest received | <u>-</u> | <u>5</u> |

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Honiton & District Young Farmers Club**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2020**

**5. DEBTORS**

|                                               | 2020<br>£ | 2019<br>£    |
|-----------------------------------------------|-----------|--------------|
| Amounts falling due within one year:          |           |              |
| Trade debtors                                 | <u>-</u>  | <u>61</u>    |
| Amounts falling due after more than one year: |           |              |
| Trade debtors                                 | <u>-</u>  | <u>1,065</u> |
| Aggregate amounts                             | <u>-</u>  | <u>1,126</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2020<br>£    | 2019<br>£     |
|-----------------|--------------|---------------|
| Trade creditors | <u>3,437</u> | <u>11,168</u> |

**7. MOVEMENT IN FUNDS**

|                           | At 1/9/19<br>£ | Net movement<br>in funds<br>£ | At 31/8/20<br>£ |
|---------------------------|----------------|-------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                               |                 |
| General fund              | <u>23,212</u>  | <u>(4,660)</u>                | <u>18,552</u>   |
| <b>TOTAL FUNDS</b>        | <u>23,212</u>  | <u>(4,660)</u>                | <u>18,552</u>   |

Honiton & District Young Farmers Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 38,998                     | (43,658)                   | (4,660)                   |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <u>38,998</u>              | <u>(43,658)</u>            | <u>(4,660)</u>            |

Comparatives for movement in funds

|                           | At 1/9/18<br>£    | Net movement<br>in funds<br>£ | At 31/8/19<br>£   |
|---------------------------|-------------------|-------------------------------|-------------------|
| <b>Unrestricted Funds</b> |                   |                               |                   |
| General fund              | 19,388            | 3,824                         | 23,212            |
|                           | <u>          </u> | <u>          </u>             | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>19,388</u>     | <u>3,824</u>                  | <u>23,212</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 79,384                     | (75,560)                   | 3,824                     |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <u>79,384</u>              | <u>(75,560)</u>            | <u>3,824</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/9/18<br>£    | Net movement<br>in funds<br>£ | At 31/8/20<br>£   |
|---------------------------|-------------------|-------------------------------|-------------------|
| <b>Unrestricted funds</b> |                   |                               |                   |
| General fund              | 19,388            | (836)                         | 18,552            |
|                           | <u>          </u> | <u>          </u>             | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>19,388</u>     | <u>(836)</u>                  | <u>18,552</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 118,382                    | (119,218)                  | (836)                     |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <u>118,382</u>             | <u>(119,218)</u>           | <u>(836)</u>              |



**Honiton & District Young Farmers Club**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2020**

|                                             | 2020<br>£     | 2019<br>£     |
|---------------------------------------------|---------------|---------------|
| <b>INCOMING RESOURCES</b>                   |               |               |
| <b>Voluntary income</b>                     |               |               |
| Net Livestock Income                        | 984           | 15,899        |
| Bingo                                       | 1,516         | 547           |
| Fundraising- Charity Account                | 3,935         | 8,690         |
| Races                                       | 268           | 2,259         |
| Subscriptions                               | 4,795         | 4,990         |
| Shirts                                      | 1,653         | 903           |
| Shows                                       | 83            | 119           |
| SW Area & AGM                               | <u>4,741</u>  | <u>6,489</u>  |
|                                             | 17,975        | 39,896        |
| <b>Activities for generating funds</b>      |               |               |
| Panto, Drama & Entertains                   | 3,685         | 1,134         |
| Trips                                       | 476           | 2,153         |
| Bar                                         | 2,134         | -             |
| Dinner, Dances & Discos                     | 13,636        | 29,789        |
| Carnival                                    | <u>1,092</u>  | <u>6,407</u>  |
|                                             | 21,023        | 39,483        |
| <b>Investment income</b>                    |               |               |
| Interest received                           | <u>-</u>      | <u>5</u>      |
| <b>Total incoming resources</b>             | <b>38,998</b> | <b>79,384</b> |
| <b>RESOURCES EXPENDED</b>                   |               |               |
| <b>Costs of generating voluntary income</b> |               |               |
| Trips                                       | 565           | 1,131         |
| Subscriptions                               | 6,282         | 4,963         |
| Bingo                                       | 893           | 643           |
| Dinner, Disco & dances                      | 11,612        | 20,965        |
| Shirts                                      | 1,801         | 768           |
| Hall Hire                                   | 908           | 929           |
| Insurance                                   | -             | 638           |
| Races                                       | 258           | 2,258         |
| Shows                                       | 96            | 727           |
| Newsletter & Office                         | 752           | 860           |
| Sundries                                    | 222           | 255           |
| Panto, Drama & Entertains                   | 2,885         | 2,974         |
| Net Livestock Expenses                      | 1,785         | 16,736        |
| SW Area & AGM                               | 4,170         | 6,473         |
| Skills for life and Sports                  | 113           | -             |
| Fundraising costs                           | 11            | 2,028         |
| Donations                                   | 9,190         | 5,454         |
| Bar                                         | 714           | -             |
| Bank interest                               | <u>-</u>      | <u>530</u>    |
|                                             | 42,257        | 68,332        |

This page does not form part of the statutory financial statements

**Honiton & District Young Farmers Club**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2020**

|                                                                | <b>2020</b>           | 2019              |
|----------------------------------------------------------------|-----------------------|-------------------|
|                                                                | <b>£</b>              | £                 |
| <b>Fundraising trading: cost of goods sold and other costs</b> |                       |                   |
| Carnival Float                                                 | <b>1,401</b>          | 6,819             |
| Club assets                                                    | -                     | 309               |
| Social security                                                | -                     | 100               |
|                                                                | <u><b>1,401</b></u>   | <u>7,228</u>      |
| <b>Total resources expended</b>                                | <b>43,658</b>         | 75,560            |
|                                                                | <u>          </u>     | <u>          </u> |
| <b>Net (expenditure)/income</b>                                | <u><b>(4,660)</b></u> | <u>3,824</u>      |

This page does not form part of the statutory financial statements

