

THE NUTRITION SOCIETY

England & Wales · Charity number 272071

Details

Status	Registered
Legal form	Charitable company
Company number	01274585
Registered	1976-09-30
Register	View on the Charity Commission register

Contact

Address	Nutrition Society Unit 10 Cambridge Court 210 Shepherds Bush Road London
Phone	02076056551
Email	office@nutritionociety.org
Website	www.nutritionociety.org

Activities

Objects: TO ADVANCE THE SCIENTIFIC STUDY OF NUTRITION AND ITS APPLICATION TO THE MAINTENANCE OF HUMAN AND ANIMAL HEALTH.

Activities: The Society is the largest Learned Society for nutrition in Europe and a leading authority in the world in the field of nutritional science. Its principal activities are: Publishing internationally renowned learned journals; Publishing nutrition text books; Disseminating scientific information through its publications and an annual programme of scientific meetings; membership

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Ireland
- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,352,609	£1,690,666	£1,058,173	13
2023-12-31	£1,260,046	£1,837,629	£1,353,421	12
2022-12-31	£1,207,422	£1,819,813	£1,888,902	13
2021-12-31	£1,129,430	£1,194,250	£2,620,885	12
2020-12-31	£1,520,141	£1,099,229	£2,567,974	12

Trustees

Name	Role	Appointed
Barbara Bray		2021-08-01
Dr Eileen Gibney		2021-08-01
Dr Hannah Elise Theobald		2025-07-01
Dr Wendy Hall		2023-07-05
Penelope Jane Hunking		2014-07-15
Professor Andrew Salter		2023-07-05
Professor Bernard Michael Corfe		2025-07-01
Professor Frank Thies		2025-07-01
Professor John Brameld		2021-08-01
Professor Maria O'Sullivan		2024-07-05
Professor Mary Ward		2023-07-05
Professor Thomas Hill		2023-07-05

THE NUTRITION SOCIETY

England & Wales - Charity number 272071

Accounts

Charity Registration No. 272071

Company Registration No. 1274585 (England and Wales)



THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Ms P Hunking Dr E Gibney Ms B Bray Professor J Woodside Professor J Brameld Professor T Hill Professor M Ward Dr W Hall Professor M O'Sullivan	(Appointed 5 July 2024)
Secretary	Mr M Hollingsworth	
Charity number	272071	
Company number	1274585	
Registered office	10 Cambridge Court 210 Shepherd's Bush Road London W6 7NJ	
Auditor	Mitchell Charlesworth (Audit) Limited Suites C,D,E, & F 14th Floor The Plaza 100 Old Hall Street Liverpool L3 9QJ	
Bankers	Coutts & Co 440 Strand London WC2R 0QS	
Solicitors	Hempsons 100 Wood Street London EC2V 7AN	
Investment advisors	Coutts & Co 440 Strand London WC2R 0QS	

THE NUTRITION SOCIETY COMPANY LIMITED BY GUARANTEE CONTENTS

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**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

A MESSAGE FROM THE PRESIDENT

I am pleased to present the Annual Report and Accounts for the year ended 31 December 2024.

Throughout 2024 the Nutrition Society has continued as in previous years to publish its six internationally-renowned scientific journals. The successful publication of these journals, which are major contributors to nutrition research around the world, provide the Society with the majority of its income. In turn this income is used to support the delivery of the remainder of the society's charitable objectives.

This annual report details the significant levels of activity the Society has engaged in, both in the United Kingdom and Ireland, and across the world in publishing journals and textbooks, hosting scientific conferences, providing training and education courses, and supporting international development in nutrition science.

In 2024 the Society, as planned, significantly reduced its fiscal strategic investment in delivering its highly valued charitable objectives, exercising within the constraints of a challenging fiscal environment of global cost increases. 2022/3 had seen one of the Society's largest strategic investments in supporting members across a range of activities, achieving the majority of its current strategic objectives. In 2024 the Trustees, in recognising the Society would need to re-build its reserves for its next Strategic Vision period, saw a satisfactory increase in revenue of 5.6% and a 13% reduction in its outgoings. The Society's reserves, in real estate and investments, remain robust, underpinned by the real estate ownership of Boyd Orr House (the Society's offices in London). Trustees are now committed to re-building the reserves until a further investment in charitable and strategic objects needs to be made in 2026.

Trustees, however, as part of their risk management process, have continued to closely monitor the gradual changes in the global journal publishing markets. They believe there remains a medium-term risk to the Society's income from its publishing activities. Strategic discussions designed to better align global publication with securing a reliable income source with the Society's publishing partner, Cambridge University Press, began in 2024 (and reached a satisfactory conclusion in the first quarter of 2025).

I am also pleased to report the Society continues to have a strong balance sheet, with assets and reserves in cash, in real estate (at true value), and investments in excess of £3m. This strong position has enabled the Trustees to be led by its forward looking 5-year strategic plan, which had been launched in July 2021. The plan saw the Society developing innovative and creative global programmes to ensure the Society can lead in advancing the scientific study of nutrition and its application to the maintenance of human and animal health.

I hope you will find the report of the Trustees both interesting and informative.

Professor Mary Ward
President, The Nutrition Society

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their consolidated report and accounts for the charity and its subsidiary for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Society's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

PART ONE - OBJECTIVES AND ACTIVITIES

The Objects

The objects of the Society are "to advance the scientific study of nutrition and its application to the maintenance of human and animal health."

Charitable Purposes for Public Benefit

As a charity the Society must have aims that fall within the descriptions of charitable purposes set out in the Charities Act 2006. The charitable purposes of the Society in pursuit of its objects are:

- The advancement of health
- The advancement of science
- The advancement of animal welfare

The Trustees have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the public benefit requirement under that Act. The beneficiaries are considered to be:

Members of the Society:

- Membership is worldwide with most members from the UK and Europe. Membership is open to all who have an interest in the science of nutrition. Membership and associated fees are maintained at the lowest possible level and members are offered subsidised subscriptions to the Society's learned journals and reduced charges to attend its scientific meetings and training and education webinars/workshops/courses.
- As at 31 December 2024, 864 (36%) of the Society's members were students studying university courses in nutrition or related sciences. They are entitled to a lower rate for membership and reduced fees for attending scientific meetings.

Humanity:

- All people benefit from the scientific advice given to government departments, public agencies, the scientific community and the food industry; and from the dissemination of nutritional science through the Society's learned journals, its textbooks, website and international conferences.

THE NUTRITION SOCIETY COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Aims - Criteria used to assess success in 2024

In 2021 the Society launched its new 5 year Strategic Plan. Following a period of consultation with the Trustees, members of Council, members of the Society, and a range of external organisations, the Nutrition Society is committed over the 5 years to delivering on 4 strategic priorities:

1. To enhance the Society's promotion of high-quality evidence-based nutrition science and keep the Society at the leading edge of nutrition science, which is essential to its prosperity and competitiveness.
2. Support the careers and interests of the membership.
3. Strengthen the impact and visibility of the Society and its members' contributions to global nutrition science
4. Enhance the governance and management of the Society.

Main activities undertaken for the public benefit

The Trustees continually monitor the activities of the Society to ensure that they are fulfilling the charitable purposes and the pursuit of the objects of a registered charity. The consideration of public benefit is at the heart of the Society's policy and operational performance and is delivered in several ways:

- Through scientific meetings, which are focused on the dissemination of nutritional science to the widest audience and includes the presentation of science to the public published in the *Proceedings of the Nutrition Society*.
- Through membership being open to anyone with an interest in nutrition science.
- Through publication of current research in the Society's journals; *British Journal of Nutrition*, *Journal of Nutritional Sciences*, *Public Health Nutrition* and *Nutrition Research Reviews* and *Gut Microbiome*.
- Through the publishing of textbooks on nutritional science.
- Through the creation of a digital archive of all the Society's published papers from 1944 to the present day, that is searchable and freely accessible to the public.
- The Nutrition Society Academy (NSA) continues its mission of enhancing and investing in the improvement of nutritional science. The training activity is largely focused around webinars, accessible to the Society's global audience, but also workshops. Key engagement is with those working in industry, food science, sports nutrition and dietetics, animal nutrition, and a focus on transferable skills training. The NSA is also working to support the Society in its strategic objective of supporting medical professionals.
- By addressing the Society's scientific communication with the general public through a public engagement process.
- By continuing to support progress towards the protection of the public by promoting the path to statutory regulation of the nutrition profession.
- By responding to government and other consultations on nutrition issues.
- By working with other learned scientific Societies and within the Parliamentary arena to represent nutrition science professionals and to make sure that evidence-based nutrition science is being presented to policy-makers and parliamentarians by credible experts.

PART TWO - ACTIVITIES AND PERFORMANCE

Main activities undertaken

The Society is one of the largest Learned Societies for nutrition in the world and a leading authority in the world in the field of nutritional science. Its principal activities are:

- Publishing six internationally renowned learned journals.
 - Publishing six nutrition textbooks.
 - Dissemination of scientific information through its publications and an annual programme of scientific meetings.
 - Providing training for nutrition professionals and members in face-to-face and virtual (online) formats.
 - Developing collaboration with nutrition societies and other scientific bodies around the world.
 - Membership services (including provision of travel grants, research grants, website forums for dissemination of science).
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THE NUTRITION SOCIETY COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Publishing Learned Journals

The Society has a contract with Cambridge University Press (CUP) for the publication of its six internationally renowned learned journals. In May 2019 the Society's Trustees agreed to a revised contract with CUP to operate from January 1, 2020 until 31 December 2026.

The Society supports Open Access publishing with three fully Open Access journals and three hybrid journals which accept open access manuscripts.

In recent years, there has been variation in the Impact Factors due to a change in Clarivate's calculation metrics. Impact Factors have dropped generally this year. Additionally, there are a large number of journals that were in the Emerging Sources Citation Index that have been added in the Nutrition & Dietetics category, increasing the number of journals in the category from 88 journals to 114. When ranked against other journals in the Nutrition & Dietetics category, the Society's journals have remained relatively stable. 2023 impact factors are as follows (at the time of writing this annual report the 2024 impact factors had not been published):

- British Journal of Nutrition - 3.0 (2022 IF was 3.6); 54/114 in the Nutrition and Dietetics category (moving from Q3 to Q2)
- Public Health Nutrition - 3.0 (2022 IF was 3.2); 54/114 in the Nutrition and Dietetics category (moving from Q3 to Q2); 114/403 in the Public, Environmental and Occupational Health category (moving from Q3 to Q2)
- Proceedings of the Nutrition Society- 7.6 (2022 IF was 7.0); 6/114 in the Nutrition and Dietetics category (Q1)
- Nutrition Research Reviews - 5.1 (2022 IF was 5.7); 17/114 in the Nutrition and Dietetics category (Q1)
- Journal of Nutritional Science - 2.4 (2022 IF was 2.5); 67/114 in the Nutrition and Dietetics category (Q3)

The Society's net share of the income from publishing journals increased slightly in 2024 by 2.60% to £985,661 (2023 £960,422). The Society's publishers, Cambridge University Press, continue to progress with new Transformative Agreements. In terms of non-subscription income, JNS has seen the rise in submissions, from 275 in 2023, to 327 in 2024. PHN is now seeing increased submissions after 'flipping' to Open Access in January 2022, and GMB submissions continue to grow from 26 in 2023 to 38 in 2024. However, this remains a difficult, uncertain, time in the for academic publishing, and the Trustees, through the Publications Committee, are monitoring the situation very closely. It is likely revenue will remain unstable for the next two years. Finally, and in collaboration with the Society's publishers, negotiations began in the fourth quarter of 2024 to establish a new, fit-for-purpose, publishing contract which will better reflect the evolving world of journal publishing. The new contract is intended to come into operation in early 2025.

Publishing Nutrition Textbooks

Since 2001, the Society has used part of its funds to develop and subsidise a series of six textbooks published on its behalf by Wiley-Blackwell Publishing. These form an integral part of the Society's objective to 'advance the scientific study of nutrition'. Some of the series have been translated into Spanish, Portuguese, Greek, Italian and Bahasa Indonesian and all textbooks are available in English to download in all electronic formats. Work has continued in 2024 to publish a new, seventh, textbook in the series: Animal Nutrition. Publication is expected early 2025. This is a creative partnership with the British Society of Animal Sciences. Total sales of print, electronic and bundle textbooks have reached 63,948 at the end of 2024 across all editions. Sales data is taken from the annual royalty statements which does not breakdown eBook sales, although Wiley crudely estimate that 20% of our sales are e-books.

Scientific Meetings - disseminating cutting edge nutritional science

Since 2001, the Society has used part of its funds to develop and subsidise a series of six textbooks published on its behalf by Wiley-Blackwell Publishing. These form an integral part of the Society's objective to 'advance the scientific study of nutrition'. Some of the series have been translated into Spanish, Portuguese, Greek, Italian and Bahasa Indonesian and all textbooks are available in English to download in all electronic formats. Work has continued in 2024 to publish a new, seventh, textbook in the series: Animal Nutrition. Publication is expected early 2025. This is a creative partnership with the British Society of Animal Sciences. Total sales of print, electronic and bundle textbooks have reached 63,948 at the end of 2024 across all editions. Sales data is taken from the annual royalty statements which does not breakdown eBook sales, although Wiley crudely estimate that 20% of our sales are e-books. The annual summer conference programme, which changed to a Congress format, titled 'Nutrition Society Congress - New data - focused approaches and challenges', was hosted by the Irish Section. The congress was hosted on 2 - 5 July at Assembly buildings conference centre in Belfast.

THE NUTRITION SOCIETY COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Nutrition Futures, the Society's student-focused conference, took place at NCVO in London on 12 -13 September.

In addition to the core conference programme, five member-led meetings (MLM) took place. MLMs allow for Society members to apply for funding to host a one-day conference, with a typically niche focus:

- 'Differentiating fungi-derived proteins - is there a role for a fungal protein category within FBDG and how is this best communicated' took place as a webinar in February.
- 'Tackling inequalities of living with obesity in a rural environment' took place as a webinar in March
- 'Phytochemicals and Health Symposium' took place at King's College London in May
- '4th Nutrition and Cancer Conference: Nutrition and 'Cancer Survivorship' took place at Newcastle University in September.
- 'Integrating evidence -based nutrition into Primary Care' took place at Ulster University in September

External Engagement

The primary aim of External Engagement is to raise the external profile of the Society with governments, the food industry and other professions, in the UK. All activities revolve around the dissemination of evidence-based science, with the aim of the Society being recognised as one of the leading Learned Societies for evidence-based nutritional science. Government and public sector activities involve responding to public and closed consultations, supporting/attending All Party Parliamentary Groups and attending stakeholder meetings to advise on the scientific underpinning of policy. The Society works actively with affiliated bodies such as the Royal Society and the Royal Society for Biology on joint projects and consultation responses. The Society contributes regular articles to the Complete Nutrition magazine, the UK's No.1 clinical, medical & health nutrition publication. In 2024, the Society contributed six articles to Complete Nutrition magazine.

The Society also regularly updates our medical partner, BAPEN submitting four articles to Intouch, their membership magazine, as well as an annual report.

The UK, Scottish and European Parliaments have recognised the importance of researchers engaging with non-specialist 'public' or community audiences. If scientists do not engage with the public then it is often the media that rushes to plug the gap, often with information which may not be scientifically evidence-based. There are many different models and opportunities for researchers in the UK to engage with a community audience, it is likely, for instance that the UK has the best-developed programme of science festivals per head of population of anywhere in the world.

It is particularly important for nutrition researchers to engage and communicate with a community/non-specialist audience to ensure the importance of using evidence-based data is clearly understood. The Society remains active in developing its programme of external engagement. The Society has now developed its profile within Parliament and its engagement in a number of All Party Parliamentary Groups. The Society also supports annual events designed to connect young scientists with parliamentarians and policymakers including STEM for Britain, Voice of the Future, Parliamentary Links Day.

STEM for Britain. STEM for Britain aims to bring together early career scientists with parliamentarians and policymakers, with the competition held at Westminster, in the heart of UK government. In March 2024, the Society supported the competition for the fifth time and awarded its own prize (The Nutrition Society Award) to Helena Fisk, University of Southampton for her research entitled: Profiling the inflammatory status of adipose tissue and evaluating actions of omega-3 fatty acids in human obesity.

APPG

The Society's All Party Parliamentary Group for Nutrition Science and Health, held the third of its three meetings in the House of Commons in 2024. The Group had been conducting an inquiry into 'Malnutrition, cognitive ageing and empowering front line health workers with a focus on nutrition science'. Following the July 2024 General Election, and before the Inquiry's findings could be published, the APPG was suspended, awaiting new Officers to be elected.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Communications

Table 1: Number of followers across social media as of 31 December 2024

Social channel	media No. Followers December 2024	31 No. Followers No. 31 December 2023	followers No. 31 December 2022	followers 31 December 2021
Twitter	27,414	27,000	25,533	23,358
Facebook	12,631	12,600	10,522	10,165
Instagram	9,218	8,750	7,889	7,018
LinkedIn	74,628	68,500	59,487	48,300

Social Media Strategy

In 2024, the Society continued to evolve its strategic use of social media by using insight from social media analytics such as engagement rate, click through rate and audience demographics to gain a deeper understanding of the audience and our content that resonates most with them. This allows more targeted and meaningful communication with clearer call- to-actions across different platforms and has resulted in a growth in social media following and engagement. Social media analysis show our audience are most engaged with through LinkedIn where we have seen the most significant growth in followers and engagement rate.

Nutrition Science

The Society's Science Committee has a remit to ensure effective communication of sound nutritional science; create innovative scientific activities outside meetings; advise on the electronic delivery of the Society's scientific activities for members; organise scientific workshops; set and monitor themes for the Society's scientific meetings.

The committee is also responsible for the Society's scientific themes. The Themes are supported through 'Theme Leads and 'Special Interest Groups' (SIGs). The structure supports member focused interests, representing a balanced portfolio and constituency between Theme Leads. The themes are Food Systems, Novel Nutrition Research Methodologies and Technologies, Nutrition in the Treatment, Management and Prevention of Disease, and Nutrition and Optimum Life Course. These cut across all of the new research themes, acknowledging that Nutrition Scientists will often undertake work within and across multiple themes.

Nutrition Society Academy (NSA) Programme

The Nutrition Society Academy continues to run a subscription-based training platform for nutrition professionals. There are reduced fees for low-income countries, students and Nutrition Society members. Webinars and courses can still be purchased individually by those who do not wish to subscribe. At least one webinar is made freely available each month.

The Academy's bespoke platform continues to provide nutritionists, dietitians and healthcare professionals with instant access to the latest evidence-based research and professional skills (continued professional development), through live and on-demand webinars. The Academy also collaborates with partner organisations to deliver free webinar content on an ad-hoc basis, on scientific topics or skills related to nutrition.

As of 2024 the Academy hosts over 90 webinars and courses on the platform. In 2024 the Academy continued to ensure that a minimum of two webinars were launched per month.

The Academy continues to deliver conference workshops, with a particular focus on professional and scientific skills. The Academy's 'Ideas for careers' workshop was run at the Nutrition Congress, attracting over 50 delegates. The informal session allows students and early career professionals to engage and ask questions to facilitators from different sectors of nutrition e.g., academia, freelance, and industry.

THE NUTRITION SOCIETY COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

International Secretariats

The Society since its inception in 1941 has always considered itself a global organisation. There are members now in 80 countries. The Society looks to support, through its strategic plan, the impact and visibility of the Society and its members' contributions to global nutritional science.

Since January 2015, the Society has served as the Secretariat for the International Union of Nutritional Sciences (IUNS). In 2022, the agreement with IUNS was extended until the next but one IUNS Congress and General Assembly, scheduled for October 2029. As IUNS transitioned to a new Council in early 2023, the Secretariat expanded its services to include greater administrative support for the new Treasurer. The Secretariat is now working closely with the new Council to improve communication and enhance services for IUNS members. This includes successfully establishing UK-based registration for IUNS with The Charity Commission, implementing a Customer Relationship Management (CRM) system to manage membership and dues collection. The secretariat is coordinating IUNS activities including collaborative relationship with WHO and the upcoming IUNS Congress and General Assembly in 2025.

In 2019, the Society further expanded its secretariat support by hosting the secretariat for the Federation of European Nutrition Societies (FENS). Leveraging the experience gained from hosting the 13th European Nutrition Conference of FENS and supporting the 14th European Nutrition Conference in 2023 in Belgrade, Serbia. The Society is now providing advice and support to the organisers of the 15th European Nutrition Conference due to be held in the Netherlands in 2027.

Global Health Partnerships

In 2024, The Nutrition Society initiated two collaborative projects funded by Global Health Partnerships (formerly known as the Tropical Health and Education Trust, THET). One initiative, in partnership with the Association for Dietetics in South Africa (ADSA), is part of the NHS England-funded Global Capacity Building Programme. Together, they aim to develop and deliver a training programme to promote mental wellness among dietitians and other healthcare professionals in South Africa, with voluntary support from an NHS dietitian. This programme is set to launch by summer 2025.

Additionally, under the Global Capacity Building Programme, The Nutrition Society secured one of the programme's large grants to collaborate with Levy Mwanawasa Medical University (LMMU) in Zambia. This partnership focuses on integrating nutritionist-led clinical nutrition into healthcare and education systems. The project includes the establishment of a Centre of Excellence for Nutrition at LMMU, which will bolster capacity and deliver transformative impact by autumn 2025.

International Projects

On a broader international scale, and in line with its strategic objective to build international collaborations, promote its activities and support emerging learned societies, the Society supported a number of international ventures in 2024. The Society's international engagement in 2024 included participation in conferences and collaborations with established and emerging societies in Europe, North America, South Africa, Ghana and Australia.

The Middle East Nutrition Leadership Programme (MENLP) received support from the Society, with the CEO participating in planning meetings and serving on the academic advisory board. The Society continued its involvement during the programme in Istanbul, providing bursaries and faculty support.

The Nutrition Society will continue its efforts to participate in global events as they provide an invaluable platform for the development of the Nutrition Society's international remit as well as showcasing the global contribution made by UK science.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Support for the Nutrition Profession

In 2010 the Society relinquished direct responsibility for the UK Voluntary Register of Nutritionists and passed it on to the Association for Nutrition (AfN), together with the responsibility for setting professional standards in the practice of nutrition, supporting registered nutritionists, and promoting the professionalisation of the nutrition workforce.

The Society continues to work closely with the AfN, participating in regular Trustee-to-Trustee meetings to share strategic thinking, and updates on activities. In 2017 the Society's trustees began to develop plans to create an umbrella body - an Academy of Nutrition Sciences - in partnership with the British Dietetic Association, The British Nutrition Foundation, the Association for Nutrition, to provide a unified voice for evidence-based nutrition science. This was formally developed in 2018 by a Working Group made up of the four founding organisations. The group successfully drafted a constitution and byelaws and following the granting of charitable status by the Charity Commission, launched the Academy to the nutrition community in October 2019. The Society now hosts the secretariat of the Academy.

Membership Services

Membership of the Society is open to all with an interest in the science of human and/or animal nutrition. In 2024 The Society saw a stabilisation in numbers, with a slight decline in Full Members, and a healthy increase in members joining as Early Career Members and as University Group Members, giving undergraduate students the opportunity to be members and access the benefits for no fee, in the hope they would remain as members once they embark on their careers in nutrition science.

A significant new initiative in 2024 was the introduction of the Affiliate Membership Scheme aimed at fostering international collaboration. This began with the Pakistan Nutrition and Dietetics Society, and we welcomed 199 of their members to the affiliate membership scheme.

Historically, the Society has seen occasional fluctuations in its membership base, therefore the change in numbers is not in itself alarming. However, membership levels will be monitored by the Membership Committee throughout 2025. The 2,399 members (Nov. 2024) of the Society come mainly from the UK and Ireland with 73% of the membership, and the remaining 27% from the rest of the world. At the end of 2024 36% of the membership was made up of students, with the balance of members coming from academia, research, government, industry, the NHS, public health and the media. There are also 33 Honorary Fellows and 84 retired members. The Early Career Membership category first introduced in 2022 continued to grow and had over 460 members (19%) by the end of 2024.

Early career membership is available to all those within ten years of their last graduation, and with a lower fee than full membership helps support those members as they establish themselves in the field of nutrition science. Looking ahead, the Society is committed to further expanding its membership and ensuring the continued value and support for members at all stages of their careers.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

PART THREE - FINANCIAL REVIEW

Summary of the financial position

The activities of the Society are funded mainly from its learned publishing activities and membership fees. The Trustees set up a trading company to raise sponsorship from approved corporate sources to help defray the cost of its scientific meetings programme.

In 2024 the Society's total income was £1,326,074 (an increase of 5.6% from 2023), of which £985,661 (an increase of 2.6% from 2023) came from publishing its learned journals. The expenses across all activities (excluding depreciation of £34,034) totaled £1,592,552 (a decrease of 13% from 2023) resulting in a deficit of £242,701 (a reduction on 2023 of 55%). After allowing for a net gain in the investment portfolio of £42,809, and depreciation costs of £34,034, the net deficit of funds of £257,703 have been taken from the reserve account.

It was the ambition of the Trustees to eliminate the majority of its operating deficit in 2024, as the Society concluded its strategic plan investments. However, it should be noted Trustees had negotiated a one-off contractual payment of £200,000 from the Society's publishers in 2024, as part of a new publishing agreement. These funds, although secured in December 2024, were not received by the Society until 31 January 2025 and, based on advice from the Society's auditors, were eventually excluded from 2024 revenue. Had these funds been received within the projected financial plan in 2024, the net deficit before depreciation costs would have resulted in a modest deficit of £23,669, very much in line with the Trustees objectives and financial planning. The £200,000 has been returned to the reserves in 2025.

Policy for holding reserves

The free reserves are defined as funds that are available for use at the discretion of the Trustees. This excludes any fund designated or restricted to a specific purpose and held for that purpose alone. The Trustees have included in the reserves the cash and bank balances and the other net current assets held for the day to day business requirements of the Society. The level of the reserves in the different categories is reviewed annually in the light of the perceived risks facing the Society and the projected development of the Society's activities. It is the Trustees policy to use the reserves, including the investments, to further the development of the Society's aims and objectives. For that reason, in some years they may draw on the reserves to take new business forward while protecting the core activities of the Society. The trustees had forecasted that 2022-2023 would be a period when the reserves would be needed to support a wide range of strategic plan related activities. In addition, Trustees had noted 2025/26 may continue to present a period of uncertainty to the Society's income due to continued changes within the publishing of its journals. As such, they are maintaining (and looking in 2025/26 to build wherever possible) a reserve of cash to help offset any loss of short-term income which may occur in that period.

Designated Funds

1. The freehold premises in Hammersmith occupied for the Society's offices: £668,807 (Book value - current market value estimated circa £2m)
2. A sum invested to generate income to fund the Society's commitment to support Studentships, Conference Grants, and other Grants and Bursaries to benefit early career researchers: £226,551
3. A bank loan (used to refurbish the Society's offices): £200,000

Total Designated Funds: £695,358

Unrestricted Funds

1. A revaluation reserve (which reflects the difference between the net book value of the Society's offices and the revalued amount based on the January 2014 market valuation) £329,901
2. The balance is held to allow for any short-term loss of income and the risk of unplanned expenditure: £70,459

Total Unrestricted Funds: £1,095,718

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Investment Policy and Performance

The Trustees' investment policy is to maximise the total return to the Society's investment funds, subject to the risks usually associated with a balanced approach to portfolio management. The Society's investment portfolio is managed on a discretionary basis by Coutts & Company Investment Management Services (a division of the Society's bankers) that provide advice to the Trustees on the appropriate measures necessary to achieve their investment aims.

The managers of the portfolio report quarterly to the Honorary Treasurer and annually to the full Trustee Board, which carries out a review of its investment policy and agrees with the managers any changes it wishes to make to the portfolio. The Trustees remain satisfied that the management of the portfolio achieves the best return on the investments that is obtainable in the present financial climate. The principal holdings within the portfolio at the end of 2024 were:

	31 December 2024	31 December 2023
Bonds	£43,113	£74,981
Equities	£181,832	£335,577
Commodities	£0	£21,557
Cash	£1,606	£3,523
Total	£226,551	£435,638

The Society's investment in its Trading Subsidiary is £1 (2023: £1)

THE NUTRITION SOCIETY COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

PART FOUR – PLANS FOR FUTURE PERIODS

Following a period of extensive consultation during 2020 and 2021 with the Trustees, members of Council, members of the Society, and a range of external organisations, a new Strategic Plan was completed and officially launched in July 2021. The Plan sets the course for the Nutrition Society over the next five years.

The Plan provides the structure upon which annual targets are set for five years, and how the strategic performance of the Society will be evaluated by the Trustees. The Plan is based on four Strategic Priorities:

1. To enhance the Society's promotion of high-quality evidence-based nutrition science and keep the Society at the leading edge of nutrition science, which is essential to its prosperity and competitiveness.
2. Support the careers and interests of the membership.
3. Strengthen the impact and visibility of the Society and its members' contributions to global nutrition science
4. Enhance the governance and management of the Society.

PART FIVE - STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction

The governing document is the Articles of Association, dated 5 July 2011 (replacing those of 24 August 1976, and the amendments of 1987, 1991 and 1995) and supported by the Rules of the Society dated 5 July 2011, which are reviewed and amended periodically at the Annual General Meeting. The liability of each member of the company is limited to £1.

How the Society is constituted

Trustees and Council

The Society's governing body is the Trustee Board which has eleven members (twelve in years when there is a President Elect), who are Directors of the company as well as charity Trustees.

The Trustees are each responsible for a specific area of the Society's work in addition to their overall duties. The majority have the support of a committee drawn from the Advisory Council, members of the Society with relevant interests and in some cases, external specialists with appropriate skills for specific projects. The present Trustees (referred to as Honorary Officers) are: the Honorary Publications Officer (Publications Committee), Honorary Scientific Officer and Honorary Programmes Officer (Science Committee), Honorary Academy Officer (Academy Committee), Honorary Officer for Membership (Membership Committee), and Honorary International Affairs Officer. In addition, there is one Trustee 'without portfolio'. The President, Honorary Treasurer and Honorary Secretary have no permanent supporting committees but attend any of the others as required. They also for the Society's Governance Committee.

The Advisory Council is elected and comprises of 20 including six members of Council, the eleven Trustees, the Secretaries of the Scottish Section and the Irish Section and the Chairs of the Early Career and the Student Sections. The Council has the role of reflecting the interests of members of the Society; assists the Trustees in the formulation of policy and advises them on the direction of the business of the Society.

The Scottish and Irish Sections have, within the overall constitution of the Society, their own rules and annually elect their own management committees. The secretaries of the sections are full members of the Advisory Council of the Society.

Within the Council there are currently six areas of interest: Medicine & Clinical Nutrition, Public Health Nutrition, Academic Nutrition, Animal Nutrition, Nutrition Policy and Industry. Members of Council serve for a maximum of two periods of three years, if re-elected. The Trustees serve for two periods of three years, if re-elected. The President serves one year as President Elect and then for a period of three years as President.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

A new constitution (the Articles of Association and the Rules of the Society) was adopted by the Society at its AGM in July 2011 and approved by the Charity Commission in August 2011. Under the constitution, the Trustees are the only members of the company and as such are the only attendees at the Annual General Meeting. Members of the Society are members of the charity and meet in an Annual Charity Meeting to elect Trustees and Council members. The Trustees exercise all the powers of the Society, subject to the provisions of company and charity laws currently in force and with the assistance and advice of Council and the Chief Executive. In addition, there are from time-to-time, sub-committees and working groups reporting to the Trustees or standing committees on specialist areas of the Society's activities. With these arrangements in place, the Trustees at all times have a detailed knowledge of the business being transacted by the Society.

Methods used to appoint Trustees

Election for Trustee posts and to the Advisory Council are held annually to fill vacancies caused by retirements. Nominations for both Trustees and members of Council are sought from the membership through advertising on the Society's website to which members' attention is drawn by personal email alerts. Student members vote in a separate process for a student Chair who sits as a full member of Council for two years. The Trustees and Council also nominate suitable candidates for election to Trustee or Council vacancies. Where there is more than one nomination for a vacancy, then a ballot of the membership is held and the results announced at the Annual Charity Meeting. The Articles of Association and the Rules of the Society are available on the Society's website.

The Society's organisational structure

The Society employs a Chief Executive to whom has been delegated the responsibility for the day to day operation of the Society. The Chief Executive implements the Trustees' policy decisions and leads the staff of the Society, in the principal offices in London and is responsible for the monitoring and performance of the Strategic Plan and attendant annual plans. For the purpose of maintaining effective governance, the Honorary Secretary acts as line manager for the Chief Executive who otherwise reports to the Trustees at their regular meetings. The Chief Executive attends all meetings of the Trustees and all committee meetings *ex officio*.

Although the Trustees delegate the day to day running of the Society to the Chief Executive, they are required additionally to provide reasonable assurance that:

1. The Society is operating efficiently and effectively.
2. All assets are safeguarded against unauthorised use or disposition and are properly applied.
3. Proper records are maintained and financial information used within the Society, or for publication, is reliable.
4. The Society complies with relevant laws and regulations.

In order to discharge their responsibilities, the Trustees oversee the internal controls covering all forms of commitment and expenditure, which are continually being refined to improve efficiency and reduce defined risks.

The systems of internal controls provide reasonable but not absolute assurance against material mismanagement or loss. They include:

1. The Trustees' regular consideration of financial results, variances from budgets, non-financial performance indicators and benchmarking reviews.
2. Clear separation of the governance (Trustees) and management (Executive) functions, with delegation of day to day management and appropriate segregation of duties.
3. Identification of significant risks.

The Trustees ensure that the culture of intelligent risk management that is embedded into the operational establishment is an effective process. They have established a risk management policy for the Society, linked to predicted changes in its activities.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

A Risk Register and a rolling risk assessment process are in place and reflect the changes in the activities undertaken by the Society, particularly in the areas of International Affairs and Training & Education. The risks that the Society faces as a result of these changes, their potential impact on the Society and the action taken to avoid or limit any consequences have been established within the Society. The Trustees continue to seek a balance between the level of risk and the probability of it occurring. In their view, small risks related to the reputation of the Society are more likely to happen (and may have a greater impact on the Society) than say a sudden loss of a major part of the income from its publishing or any other activity.

The Trustees regularly review the Society's system of internal controls and believe that they are sufficiently robust to alert them to any potential risk that may arise. They also examine these policies in the context of the new Strategic Plan and the on-going changes in the structure of the Society and consider:

1. The range of risks facing the Society, including new risks emerging from change
2. The level of risk they regard as acceptable.
3. The probability of the risks materialising.
4. The Trustees' ability to mitigate the effect on the Society of risks that do materialise.
5. The cost of operating specific controls in relation to the benefits obtained.

The main areas of risk that have been identified by the Trustees include damage to the Society's reputation through adverse publicity; significant loss of revenue resulting from a change to the publishing landscape; serious under performance of the Society's investments; failure of the Society's IT systems; loss of key members of staff; health and safety; significant loss of members. In these cases and in the new activities, preventative measures have been agreed and established and the Trustees have implemented procedures for reporting internal control failures immediately to executive management and the Trustees, together with details of corrective action being taken.

Policies and procedures for induction and training of trustees

All new Trustees receive an induction pack and guidance from the Trustees and Chief Executive based on the portfolio that they are assuming. An induction meeting is held to ensure that the incoming Trustees have the opportunity to question the other officers and staff about policy and actions of the board so that they can take up their duties with clear understanding of the current position of the Society. In addition, all new trustees attend within their first 6 months in post an external governance training workshop hosted by Hempsons Solicitors (The Society's legal advisers). Moreover, Trustees set aside on a regular basis time in their formal trustee meetings for governance training. The process of recruiting Trustees focuses on aligning the skills and attributes necessary for a particular role with the professional background and experience of any candidates. This means that in seeking for a replacement for say, the Honorary Publications Officer, who is responsible for the greater part of the Society's income, then the possession of extensive experience of learned or academic publishing would be an essential criterion for those wishing to stand for nomination. A development programme for all Trustees is held in the autumn of each year, at a time when new Trustees will have just joined the board.

Pay remuneration policy

The remuneration of the CEO is based upon a general policy of proportionality using a performance assessment. Pay and benefits are reviewed annually by the Governance Committee using a comprehensive process of internal and external benchmarking, combined with the assessment of individual performance against established organisational and personal objectives.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

PART SIX - REFERENCE AND ADMINISTRATIVE DETAILS

The name: The Nutrition Society

Charity registration number: It is a charity registered with the Charity Commission for England and Wales, number 272071.

Company registration number: The Nutrition Society is a company limited by guarantee, registered in Cardiff, Company Number 1274585.

Address of the principal office and address of the registered office:

Boyd Orr House, 10 Cambridge Court, 210 Shepherds Bush Road, London W6 7NJ

The Trustees at 31 December 2024

President	Professor M Ward
Honorary Treasurer	Professor T Hill
Honorary Secretary	Professor A Salter
Honorary Publications Officer	Professor J Woodside
Honorary Scientific Officer	Professor J Brameld
Honorary International Affairs Officer	Ms Barbara Bray
Honorary Programmes Officer	Professor W Hall
Honorary Training Academy Officer	Ms P Hunking
Honorary Membership Officer	Professor E Gibney
Honorary Trustee without Portfolio	Dr Maria O'Sullivan

Name of CEO: Mr M J Hollingsworth

Bankers: Coutts & Co., 440 Strand, London WC2R 0QS, First Trust Bank, 13 The Promenade, Port Stewart BT55 7AD

Investment Managers: Coutts & Co., 440 Strand, London WC2R 0QS

Solicitors: Hempsons, 40 Villiers Street, London WC2N 6NJ

Pension Advisers: abrdn plc. 1 George Street, Edinburgh EH2 2LL

Auditors: Mitchell Charlesworth (Audit) Limited, The Plaza, Old Hall St, Liverpool, L3 9QJ

Auditor

In accordance with the company's articles, a resolution proposing that Mitchell Charlesworth (Audit) Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



.....
Mark Hollingsworth

Secretary

Dated: 25 June 2025
.....

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees, who are also the directors of The Nutrition Society for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE NUTRITION SOCIETY COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NUTRITION SOCIETY

Opinion

We have audited the accounts of The Nutrition Society (the 'Society') and its subsidiary (the "Group") for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and parent charitable company Balance Sheets, the Consolidated Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and Society's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Group and Society in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

THE NUTRITION SOCIETY COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE NUTRITION SOCIETY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Society and their environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the society, or returns adequate for our audit have not been received from branches not visited by us; or
- the society accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the Society for the purpose of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the Group's and the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit has considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- detailed review of trustee meeting minutes throughout the year was carried out to identify any key discussions or points of which to be aware

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF THE NUTRITION SOCIETY**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited

**Louise Casey (Senior Statutory Auditor)
for and on behalf of Mitchell Charlesworth (Audit) Limited**

..30 September 2025.....

**Accountants
Statutory Auditor**

Suites C,D,E, & F
14th Floor The Plaza
100 Old Hall Street
Liverpool
L3 9QJ

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING THE
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Income from:					
Donations and legacies	3	55,727	-	55,727	50,833
Charitable activities	4	1,212,423	48,176	1,260,599	1,173,873
Other trading activities	5	26,535	-	26,535	18,806
Investments	6	9,748	-	9,748	16,534
Total income		1,304,433	48,176	1,352,609	1,260,046
Expenditure on:					
Raising funds	7	155,680	-	155,680	96,658
Charitable activities	8	1,505,842	29,144	1,534,986	1,740,971
Total resources expended		1,661,522	29,144	1,690,666	1,837,629
Net gains/(losses) on investments	12	42,809	-	42,809	42,102
Net movement in funds		(314,280)	19,032	(295,248)	(535,481)
Fund balances at 1 January 2024		1,353,421	-	1,353,421	1,888,902
Fund balances at 31 December 2024		1,039,141	19,032	1,058,173	1,353,421

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

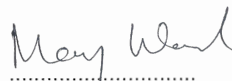
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
CONSOLIDATED BALANCE SHEET**

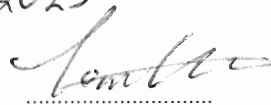
AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Intangible assets	16		-		43,960
Tangible assets	17		1,058,659		1,092,035
Investments	18		226,550		436,070
			<u>1,285,209</u>		<u>1,572,065</u>
Current assets					
Debtors	23	102,095		110,581	
Cash at bank and in hand		95,770		326,083	
			<u>197,865</u>	<u>436,664</u>	
Liabilities:					
Creditors: amounts falling due within one year	25	(264,901)		(536,611)	
Net current liabilities			<u>(67,036)</u>		<u>(99,947)</u>
Total assets less current liabilities			1,218,173		1,472,118
Creditors: amounts falling due after more than one year	28		(160,000)		(118,697)
Total net assets			<u><u>1,058,173</u></u>		<u><u>1,353,421</u></u>
The funds of the charity					
Restricted funds	32		19,032		-
<u>Unrestricted funds</u>					
Designated funds	33	695,358		975,555	
General unrestricted funds		13,882		47,965	
Revaluation reserve	34	329,901		329,901	
Total unrestricted funds			<u>1,039,141</u>		<u>1,353,421</u>
Total charity funds			<u><u>1,058,173</u></u>		<u><u>1,353,421</u></u>

The accounts were approved by the Trustees on 25 June 2025



Professor M Ward
President




Professor T Hill
Treasurer


Company Registration No. 1274585

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	17		1,058,659		1,092,035
Investments	19		226,551		436,071
			<u>1,285,210</u>		<u>1,528,106</u>
Current assets					
Debtors	24	130,515		155,661	
Cash at bank and in hand		95,674		322,995	
		<u>226,189</u>		<u>478,656</u>	
Liabilities					
Creditors: amounts falling due within one year	26	(255,681)		(534,644)	
Net current liabilities			<u>(29,492)</u>		<u>(55,988)</u>
Total assets less current liabilities			<u>1,255,718</u>		<u>1,472,118</u>
Creditors: amounts falling due after more than one year	28		(160,000)		(118,697)
Total net assets			<u><u>1,095,718</u></u>		<u><u>1,353,421</u></u>
The funds of the charity					
Restricted funds	32		19,032		-
<u>Unrestricted funds</u>					
Designated funds	33	695,358		975,555	
General unrestricted funds		51,427		47,965	
Revaluation reserve	34	329,901		329,901	
Total unrestricted funds			<u>1,076,686</u>		<u>1,353,421</u>
Total charity funds			<u><u>1,095,718</u></u>		<u><u>1,353,421</u></u>

The accounts were approved by the Trustees on 25 June 2025


.....
Professor M Ward
President


.....
Professor T Hill
Treasurer

Company Registration No. 1274585

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Net cash (used in) provided by operating activities	38		(548,035)		(120,695)
Cash flows from investing activities					
Purchase of intangible assets		-		(16,800)	
Purchase of tangible fixed assets		(659)		(2,336)	
Movement on cash within investment portfolio		2,349		13,489	
Purchase of investments		(313,958)		(275,932)	
Proceeds on disposal of investments		563,939		540,353	
Investment income		9,748		16,648	
Net cash generated from investing activities			261,419		275,422
Cash flows from financing activities					
Repayment of borrowings		(25,000)		(25,000)	
New loan borrowings		81,303		-	
Net cash generated from/(used in) financing activities			56,303		(25,000)
Change in cash and cash equivalents in the year			(230,313)		129,727
Cash and cash equivalents at beginning of year			326,083		196,356
Cash and cash equivalents at end of year			95,770		326,083

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

The Nutrition Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Cambridge Court, 210 Shepherd's Bush Road, London, W6 7NJ.

1.1 Accounting convention

The accounts have been prepared in accordance with the Society's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Society is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Society has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Society has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

(Continued)

The Nutrition Society has contracted with Cambridge University Press (CUP) to publish journals on behalf of the Society although the Society retains title to these journals.

Membership income is accounted for on a receivable basis. The consideration for the right to publish journals is accounted for as earned by the Society.

Grants receivable are credited to the Statement of Financial Activities in the year for which they are received.

Deferred income represents amounts received for future periods where conditions are attached which must be fulfilled before unconditional entitlement or grants which can only be spent in future periods. The deferred income is released when entitlement to the income is confirmed.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis.

Membership and charitable activity costs include expenditure which is directly attributable to specific activities and has been included within these cost categories. Certain other costs which are attributable to more than one activity are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Governance costs are costs incurred in connection with the strategic management of the charity and in compliance with constitutional and statutory requirements.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	Straight line over 3 years
Nutrition Database	straight line over 3 years

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost (or deemed cost for land and buildings, where relevant at the date of transition to FRS 102) and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Under FRS 102 section 35.10(c) transitional provisions, the Society has elected to use the fair value of certain freehold and leasehold properties as a 'deemed cost'. The valuation was undertaken by Frost Meadocraft on 3 June 2014. The building is subject to annual depreciation and no further revaluations will be necessary.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land & buildings	Land - Nil, Building - Straight line over 50 years
Fixtures and equipment	Straight line over 10 years
Computer equipment	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies (Continued)

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Society. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the Society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies (Continued)

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Society is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.15 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

1.16 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid.

1.17 Consolidation

The group financial statements consolidate the results of The Nutrition Society and its subsidiary undertaking, Nutrition Society Enterprises Limited, on a line by line basis.

No separate SOFA or income and expenditure account has been presented for the charity alone as permitted by section 408 of the Companies Act 2006 and under the SORP.

The total incoming resources for the Society in 2024 was £1,326,074 (2023: £1,251,986) and net expenditure for the year was £257,703 (2023: £535,481).

2 Critical accounting estimates and judgements

In the application of the Society's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

2 Critical accounting estimates and judgements

(Continued)

Useful economic lives

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Recoverable value of fee debtors

The Society makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the aging profile and historical experience.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Membership fees	55,727	50,833
	<u>55,727</u>	<u>50,833</u>
Grants receivable for core activities		
Full	26,220	29,620
Retired	1,480	1,740
Graduate	13,520	1,280
Unwaged	-	1,140
Early Career Member	11,260	16,983
	<u>52,480</u>	<u>50,763</u>

Student members were granted free membership from 2023.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Publications	Textbooks and FINS	Scientific and external meetings	Training and education	Fundraising, trading and other costs	Total	Total
	2024	2024	2024	2024	2024	2024	2023
	£	£	£	£	£	£	£
Sale of goods	985,661	9,511	101,348	11,116	152,963	1,260,599	1,173,873
Analysis by fund							
Unrestricted funds	985,661	9,511	101,348	11,116	104,787	1,212,423	1,173,873
Restricted funds	-	-	-	-	48,176	48,176	-
	985,661	9,511	101,348	11,116	152,963	1,260,599	1,173,873

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Previous year:	Publications	Textbooks and FINS	Scientific and external meetings	Training and education	Fundraising, trading and other costs	Total
	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£
Sale of goods	960,422	8,182	155,249	13,363	36,657	1,173,873
Analysis by fund						
Unrestricted funds	960,422	8,182	155,249	13,363	36,657	1,173,873

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	26,535	18,806

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	9,748	16,534

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	8,111	5,516
Membership schemes and social lotteries	81,188	79,238
	89,299	84,754
Trading costs		
Other trading activities	64,080	8,060
Investment management	2,301	3,844
Total costs	155,680	96,658

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities

	Publications	Textbooks	Scientific and external meetings	Communications	Training and education	International	Fundraising, Trading and Other Costs	Total 2024	Total 2023
	2024	2024	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£	£	£
Staff costs	85,612	-	109,215	110,970	33,926	74,536	-	414,259	350,376
Direct charitable expenditure	33,826	34	280,438	56,780	56,033	75,892	47,940	550,943	818,902
	<u>119,438</u>	<u>34</u>	<u>389,653</u>	<u>167,750</u>	<u>89,959</u>	<u>150,428</u>	<u>47,940</u>	<u>965,202</u>	<u>1,169,278</u>
Share of support costs (see note 10)	55,419	16	192,399	78,658	41,759	69,799	8,721	446,771	456,136
Share of governance costs (see note 10)	15,259	4	52,975	21,658	11,498	19,218	2,401	123,013	115,557
	<u>190,116</u>	<u>54</u>	<u>635,027</u>	<u>268,066</u>	<u>143,216</u>	<u>239,445</u>	<u>59,062</u>	<u>1,534,986</u>	<u>1,740,971</u>
Analysis by fund									
Unrestricted funds	190,116	54	635,027	268,066	143,216	239,445	29,918	1,505,842	1,740,971
Restricted funds	-	-	-	-	-	-	29,144	29,144	-
	<u>190,116</u>	<u>54</u>	<u>635,027</u>	<u>268,066</u>	<u>143,216</u>	<u>239,445</u>	<u>59,062</u>	<u>1,534,986</u>	<u>1,740,971</u>

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities

(Continued)

For the year ended 31 December 2023

	Publications	Textbooks	Scientific and external meetings	Communications	Training and education	International	Fundraising, Trading and Other Costs	Total 2023
	£	£	£	£	£	£	£	£
Staff costs	78,767	-	92,219	91,834	41,146	46,410	-	350,376
Direct charitable expenditure	32,921	802	379,174	146,481	44,955	195,161	19,408	818,902
	<u>111,688</u>	<u>802</u>	<u>471,393</u>	<u>238,315</u>	<u>86,101</u>	<u>241,571</u>	<u>19,408</u>	<u>1,169,278</u>
Share of support costs (see note 10)	43,569	313	183,891	92,967	33,588	94,237	7,571	456,136
Share of governance costs (see note 10)	11,038	79	46,587	23,552	8,509	23,874	1,918	115,557
	<u>166,295</u>	<u>1,194</u>	<u>701,871</u>	<u>354,834</u>	<u>128,198</u>	<u>359,682</u>	<u>28,897</u>	<u>1,740,971</u>
Analysis by fund								
Unrestricted funds	<u>166,295</u>	<u>1,194</u>	<u>701,871</u>	<u>354,834</u>	<u>128,198</u>	<u>359,682</u>	<u>28,897</u>	<u>1,740,971</u>
	<u><u>166,295</u></u>	<u><u>1,194</u></u>	<u><u>701,871</u></u>	<u><u>354,834</u></u>	<u><u>128,198</u></u>	<u><u>359,682</u></u>	<u><u>28,897</u></u>	<u><u>1,740,971</u></u>

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 12 trustees were reimbursed a total of £19,107 for travelling and meeting expenses (2023: 12 trustees were reimbursed £16,235).

The trustees have professional indemnity insurance which amounted to £3,430 (2023: £3,201).

10 Support costs

	Support costs	Governance costs	2024 Support costs		Governance costs	2023
	£	£	£	£	£	£
Staff costs	185,931	72,736	258,667	184,643	68,711	253,354
Depreciation	34,034	-	34,034	35,065	-	35,065
Office overheads	210,963	-	210,963	225,725	-	225,725
Bank charges and interest	15,843	-	15,843	10,638	-	10,638
Loss on disposals	-	-	-	64	-	64
Audit fees	-	17,735	17,735	-	17,200	17,200
Accountancy	-	5,663	5,663	-	5,439	5,439
Legal and professional	-	7,773	7,773	-	7,972	7,972
Meeting and travel expenses	-	19,107	19,107	-	16,235	16,235
	<u>446,771</u>	<u>123,014</u>	<u>569,785</u>	<u>456,135</u>	<u>115,557</u>	<u>571,692</u>
Analysed between						
Charitable activities	<u>446,771</u>	<u>123,013</u>	<u>569,784</u>	<u>456,136</u>	<u>115,557</u>	<u>571,693</u>

* The Society allocates support and governance costs on a basis consistent with the use of resources.

Governance costs includes payments to the auditors of £23,398 (2023- £22,520)

11 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the charity's auditor:	2024	2023
	£	£
Audit of the group and charity annual accounts	17,735	17,200
Other services to the group		
All other non-audit services	5,663	5,438
Total auditor's remuneration	<u>23,398</u>	<u>22,638</u>

**THE NUTRITION SOCIETY
 COMPANY LIMITED BY GUARANTEE
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 DECEMBER 2024**

12 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	14,729	36,569
Sale of investments	28,080	5,533
	<u>42,809</u>	<u>42,102</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

14 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Publications	1	1
Communications	2	2
Office administration	2	2
Governance	2	2
Training and education	2	1
Meetings	2	2
Membership	2	2
	<u>13</u>	<u>12</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	617,575	579,311
Social security costs	66,298	47,478
Other pension costs	70,242	56,180
	<u>754,115</u>	<u>682,969</u>

Employee costs are apportioned based on staff salaries across publications, textbooks, scientific and external meetings, communications, training and education and international costs.

The number of employees whose annual remuneration was £60,000 or more were:

	2024	2023
	Number	Number
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
£120,001 - £130,000	1	1
	<u>1</u>	<u>1</u>

15 Retirement benefit schemes (Group and charity)

Defined contribution schemes

The Society operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Society in an independently administered fund. The outstanding commitment for contributions due under this scheme as at 31 December 2024 is £68,651 (2023 - £5,706).

The charge to Statement of Financial Activities in respect of defined contribution schemes was £70,242 (2023 - £56,180) .

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

16 Intangible fixed assets (Group and Charity)

	Software £	Nutrition Database £	Total £
Cost			
At 1 January 2024	45,374	51,600	96,974
Disposals	-	(51,600)	(51,600)
At 31 December 2024	45,374	-	45,374
Amortisation and impairment			
At 1 January 2024	45,374	7,640	53,014
Disposals	-	(7,640)	(7,640)
At 31 December 2024	45,374	-	45,374
Carrying amount			
At 31 December 2024	-	-	-
At 31 December 2023	-	43,960	43,960

The charity had intangible fixed assets with net book value of £nil as at 31 December 2024 (2023 - £nil)

17 Tangible fixed assets (Group and Charity)

	Freehold land & buildings £	Fixtures and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2024	1,152,535	160,348	26,099	1,338,982
Additions	-	-	659	659
At 31 December 2024	1,152,535	160,348	26,758	1,339,641
Depreciation				
At 1 January 2024	139,452	87,790	19,706	246,948
Depreciation charged in the year	14,374	13,647	6,013	34,034
At 31 December 2024	153,826	101,437	25,719	280,982
Carrying amount				
At 31 December 2024	998,709	58,911	1,039	1,058,659
At 31 December 2023	1,013,082	72,558	6,395	1,092,035

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

18 Fixed asset investments (Group)

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2024	432,114	3,956	436,070
Additions	313,958	-	313,958
Valuation changes	14,729	-	14,729
Movement on cash balances	-	(2,349)	(2,349)
Disposals	(535,858)	-	(535,858)
	<u>224,943</u>	<u>1,607</u>	<u>226,550</u>
Carrying amount			
At 31 December 2024	<u>224,943</u>	<u>1,607</u>	<u>226,550</u>
At 31 December 2023	<u>432,114</u>	<u>3,956</u>	<u>436,070</u>
		2024	2023
		£	£
Investments at fair value comprise:			
Bonds		43,113	165,736
Equities		181,830	266,378
		<u>224,943</u>	<u>432,114</u>

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

19 Fixed asset investments (Charity)

	Listed investments £	Cash in portfolio	Subsidiary	Total £
Cost or valuation				
At 1 January 2024	432,114	3,956	1	436,071
Additions	313,958	-	-	313,958
Valuation changes	14,729	-	-	14,729
Movement on cash balances	-	(2,349)	-	(2,349)
Disposals	(535,858)	-	-	(535,858)
	<u>224,943</u>	<u>1,607</u>	<u>1</u>	<u>226,551</u>
Carrying amount				
At 31 December 2024	<u>224,943</u>	<u>1,607</u>	<u>1</u>	<u>226,551</u>
At 31 December 2023	<u>432,114</u>	<u>3,956</u>	<u>1</u>	<u>436,071</u>

20 Subsidiaries (Charity)

Details of the Society's subsidiaries at 31 December 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Nutrition Society Enterprises Limited	England and Wales	Commercial trading	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Nutrition Society Enterprises Limited	(37,545)	(37,544)

The subsidiary's current activities are to generate advertising and sponsorship income. The issued share capital of Nutrition Society Enterprises Ltd is £1, represented by 1 ordinary share of £1. Total shareholders' funds at 31 December 2024 were represented by net liabilities totalling £37,544 (2023: net asset of £1). The company made a loss of £37,545 in 2024 (2023: £10,746 profit). Turnover in 2024 was £26,535 (2023: £18,806).

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

21	Financial instruments (Group)	2024	2023
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	175,972	430,729
	Equity instruments measured at cost less impairment	226,550	436,070
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	342,586	341,825
		<u> </u>	<u> </u>
22	Financial instruments (Charity)	2024	2023
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at cost	175,876	472,721
	Equity instruments measured at fair value through income and expenditure	226,551	436,071
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at cost	339,999	339,353
		<u> </u>	<u> </u>
23	Debtors (Group)	2024	2023
		£	£
	Amounts falling due within one year:		
	Trade debtors	470	29,503
	Other debtors	19,662	9,572
	Prepayments	21,893	5,935
	Accrued income	60,070	65,571
		<u> </u>	<u> </u>
		102,095	110,581
		<u> </u>	<u> </u>
24	Debtors (Charity)	2024	2023
		£	£
	Amounts falling due within one year:		
	Trade debtors	470	29,503
	Amounts due from subsidiary undertakings	28,419	45,080
	Other debtors	19,662	9,572
	Prepayments	21,894	5,935
	Accrued income	60,070	65,571
		<u> </u>	<u> </u>
		130,515	155,661
		<u> </u>	<u> </u>

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

25 Creditors: amounts falling due within one year (Group)

	Notes	2024 £	2023 £
Bank loans	29	40,000	25,000
Other taxation and social security		45,236	75,540
Deferred income	27	37,080	237,943
Trade creditors		12,693	127,166
Other creditors		78,948	46,257
Accruals		50,944	24,705
		<u>264,901</u>	<u>536,611</u>

26 Creditors: amounts falling due within one year (Charity)

	Notes	2024 £	2023 £
Bank loans	29	40,000	25,000
Other taxation and social security		38,602	76,045
Deferred income	27	37,080	237,943
Trade creditors		12,406	126,879
Other creditors		78,948	46,257
Accruals		48,645	22,520
		<u>255,681</u>	<u>534,644</u>

27 Deferred income (Group and Charity)

	2024 £	2023 £
Other deferred income	<u>37,080</u>	<u>237,943</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Total deferred income at 1 January 2024	237,943	191,657
Amounts received in year	37,080	237,943
Amounts credited to statement of financial activities	(237,943)	(191,657)
	<u>37,080</u>	<u>237,943</u>

**THE NUTRITION SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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28 Creditors: amounts falling due after more than one year (Group and Charity)

	Notes	2024 £	2023 £
Bank loans	29	160,000	118,697

29 Loans and overdrafts (Group and Charity)

	2024 £	2023 £
Bank loans	200,000	143,697
Payable within one year	40,000	25,000
Payable after one year	160,000	118,697

The bank loan is a 5 year term loan expiring in October 2029, with interest to be paid at 3.50% above the bank's base rate. The bank loan was secured over the Society's freehold property at 10 – 11 Cambridge Court, 210 Shepherds Bush Road, London W6 7NJ in the bank's standard form dated 2 October 2024.

30 Analysis of net assets between funds

Group	Unrestricted funds general	Unrestricted funds designated	Unrestricted funds revaluation reserve	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £	2024 £
At 31 December 2024:					
Tangible assets	59,951	668,807	329,901	-	1,058,659
Investments	-	226,550	-	-	226,550
Current assets/(liabilities)	(46,068)	(40,000)	-	19,032	(67,036)
Long term liabilities	-	(160,000)	-	-	(160,000)
	<u>13,883</u>	<u>695,357</u>	<u>329,901</u>	<u>19,032</u>	<u>1,058,173</u>

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

30 Analysis of net assets between funds (Continued)

	Unrestricted funds general	Unrestricted funds designated	Unrestricted funds revaluation reserve	Restricted funds	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
At 31 December 2023:					
Intangible fixed assets	43,960	-	-	-	43,960
Tangible assets	78,953	683,181	329,901	-	1,092,035
Investments	-	436,070	-	-	436,070
Current assets/(liabilities)	(74,948)	(25,000)	-	-	(99,947)
Long term liabilities	-	(118,697)	-	-	(118,697)
	<u>47,965</u>	<u>975,554</u>	<u>329,901</u>	<u>-</u>	<u>1,353,421</u>

30 Analysis of net assets between funds

Charity	Unrestricted funds general	Unrestricted funds designated	Unrestricted funds revaluation reserve	Restricted funds	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
At 31 December 2024:					
Tangible assets	59,951	668,807	329,901	-	1,058,659
Investments	-	226,551	-	-	226,551
Current assets/(liabilities)	(8,524)	(40,000)	-	19,032	(29,492)
Long term liabilities	-	(160,000)	-	-	(160,000)
	<u>51,427</u>	<u>695,358</u>	<u>329,901</u>	<u>19,032</u>	<u>1,095,718</u>

	Unrestricted funds general	Unrestricted funds designated	Unrestricted funds revaluation reserve	Restricted funds	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
At 31 December 2023:					
Tangible assets	78,953	683,181	329,901	-	1,092,035
Investments	-	436,071	-	-	436,071
Current assets/(liabilities)	(30,988)	(25,000)	-	-	(55,988)
Long term liabilities	-	(118,697)	-	-	(118,697)
	<u>47,965</u>	<u>975,555</u>	<u>329,901</u>	<u>-</u>	<u>1,353,421</u>

**THE NUTRITION SOCIETY
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 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 DECEMBER 2024**

32 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
£	£	£	£
-	48,176	(29,144)	19,032
<u> </u>	<u> </u>	<u> </u>	<u> </u>

Danone GetPro Grant - Sponsorship income for the GETPRO professional Grassroots Sports Nutrition grant.

Thet Zambia - Global capacity building programme with the Tropical Health Education Trust.

**THE NUTRITION SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

33 Designated funds (Group and Charity)

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 January 2023	Resources expended	Transfers	Gains and losses	Balance at 1 January 2024	Resources expended	Transfers	Gains and losses	Balance at 31 December 2024
	£	£	£	£	£	£	£	£	£
Freehold property	698,951	(15,770)	-	-	683,181	(14,374)	-	-	668,807
Investments	671,879	-	(277,910)	42,102	436,071	-	(224,249)	14,729	226,551
Bank Loan	(168,697)	-	25,000	-	(143,697)	-	(56,303)	-	(200,000)
	<u>1,202,133</u>	<u>(15,770)</u>	<u>(252,910)</u>	<u>42,102</u>	<u>975,555</u>	<u>(14,374)</u>	<u>(280,552)</u>	<u>14,729</u>	<u>695,358</u>

Freehold Property - Represents the net book value of the freehold premises in Hammersmith (net of the revaluation reserve) occupied for the Society's offices.

Investments - Relates to a sum invested to generate income to fund the Society's commitment to support Studentships, Travel Grants, and other Grants and Bursaries to benefit early career researchers.

Bank Loan - The bank loan was obtained to fund the renovation of the freehold property premises.

**THE NUTRITION SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

34 Revaluation reserve (Group and Charity)

The revaluation reserve is as follows:

	2024	2023
	£	£
Revaluation reserve	329,901	329,901
	<u>329,901</u>	<u>329,901</u>

The revaluation reserve reflects the difference between the net book value of land and buildings and the revalued amount based on market value at the date of transition on 1 January 2014. The revaluation uplift is considered to relate to the land element of the property which is not depreciated.

35 Operating lease commitments (Group and Charity)

At the reporting end date the Society had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	12,211	32,130
Between two and five years	38,133	-
In over five years	1,268	-
	<u>51,612</u>	<u>32,130</u>

36 Related party transactions (Group and Charity)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate remuneration	161,635	153,643
	<u>161,635</u>	<u>153,643</u>

Transactions with related parties

The group has taken advantage of the disclosure exemptions to which it is entitled regarding transactions between parent and 100% owned subsidiary companies.

**THE NUTRITION SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

36 Related party transactions (Group and Charity)

(Continued)

No guarantees have been given or received.

None of the trustees (or any persons connected with them) received any remuneration during the year.

At the year-end, a balance of £16,900 is owed by the CEO to the charity relating to an interest free train season ticket loan.

37 Events after the reporting date

On 27th March 2025, the charity signed a new publishing agreement with Cambridge University Press. This agreement will continue to support the publication of the nutritional journals, ensuring high-quality dissemination of the charity's research and findings.

As part of these negotiations Cambridge University Press agreed to pay the charity a re-signing bonus of £200,000. This amount was received in January 2025.

38 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(295,248)	(535,481)
Adjustments for:		
Investment income recognised in statement of financial activities	(9,748)	(16,534)
Loss on disposal of intangible assets	43,960	-
Gain on disposal of investments	(28,080)	(5,533)
Fair value gains and losses on investments	(14,729)	(36,569)
Depreciation, amortisation and impairment of fixed assets	34,034	39,805
Movements in working capital:		
Decrease in debtors	8,485	294,928
(Decrease)/increase in creditors	(85,846)	92,403
(Decrease)/increase in deferred income	(200,863)	46,286
Cash absorbed by operations	(548,035)	(120,695)

39 Company limited by guarantee

The Nutrition Society is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £1.