

TRIRATNA BUDDHIST COMMUNITY (NORWICH)

England & Wales · Charity number 272024

Details

Other names	FRIENDS OF THE WESTERN BUDDHIST ORDER (NORFOLK), FRIENDS OF THE WESTERN BUDDHIST ORDER VAJRADHATU (NORWICH), NORWICH BUDDHIST CENTRE
Status	Registered
Legal form	Other
Registered	1976-10-13
Register	View on the Charity Commission register

Contact

Address	Triratna Buddhist Community 14 Bank Street Norwich NR2 4SE
Phone	01603627034
Email	info@norwichbuddhistcentre.com
Website	www.norwichbuddhistcentre.com

Activities

Objects: THE ADVANCEMENT OF THE BUDDHIST RELIGION.

Activities: ADVANCEMENT OF THE BUDDHIST RELIGION1) TO ENCOURAGE MEMBERS AND OTHERS TO LIVE IN ACCORD WITH THE TEACHINGS OF THE BUDDHA2) SUPPORT ORDAINED MEMBERS OF THE TRIRATNA BUDDHIST ORDER3) MAINTAIN COMMUNICATION AND WORK WITH OTHER GROUPS WITH THE SAME OBJECTIVE

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NORWICH
- Norfolk
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£81,759	£78,266	-	-
2024-03-31	£73,918	£72,662	-	-
2023-03-31	£61,834	£61,810	-	-
2022-03-31	£52,774	£45,671	-	-
2021-03-31	£51,505	£32,628	-	-

Trustees

Name	Role	Appointed
Paula Grierson	Chair	2013-07-27
Amanda Vincent		2021-09-11
CERIDWEN EDWARDS		
David Baccus		2015-03-14
Erika Narkiewicz		2022-01-02
Martin Harris		2018-03-20
Michael Sayers		2022-11-12

TRIRATNA BUDDHIST COMMUNITY (NORWICH)

England & Wales - Charity number 272024

Accounts

**TRIRATNA BUDDHIST COMMUNITY (NORWICH)
HMRC CHARITY NUMBER: 272024
CHARITIES COMMISSION NUMBER: XN65079
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Triratna Buddhist Community (Norwich)
Unaudited Financial Statements
For The Year Ended 31 March 2025

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Profit and Loss Account	11 - 12

Triratna Buddhist Community (Norwich)
For The Year Ended 31 March 2025

Report for Trustees

Charity Registration number

272024

Bankers

Co-operative Bank

Address

14 Bank Street
Norwich
Norfolk
NR4 4SE

Independent Examiner

Cadence Business Consultancy Ltd

Trustees

P Grierson (Chair)

The Trustees present their report and financial statements for the year ended 31st March 2025

Structure, Governance and Management

Governing Document

The Triratna Buddhist Community (Norwich) was originally registered as the Friends of the Western Buddhist Order Vajradhatu (Norwich) with the Charity Commission (Registration Number: 272024) on 1st August 1976 under the Charities Act 1960 as a charity whose purpose is the advancement of the Buddhist religion. The Charity is governed by its constitution.

Recruitment and Appointment of Trustees

The Council of Trustees is appointed at the Annual General Meeting of the Charity. Trustees serve for one year when they become eligible for re-election.

Risk Management

The Trustees meeting are normally held monthly where the review of the risks to which the Charity is exposed is discussed and a risk management plan is drawn up. The day to day running of the centre is delegated to two centre coordinators, who each work part time supported by P Grierson.

Triratna Buddhist Community (Norwich)
Report for Trustees
For The Year Ended 31 March 2025

Objective and Activities

The overall objective of the Triratna Buddhist Community (Norwich) is the advancement of the Buddhist Religion. In particular its aims are;

1. To encourage members and others to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists at the discretion of the Council of the Triratna Buddhist Order.
3. To maintain communication with and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

To achieve these aims the Charity operates a Buddhist place of Worship and an open teaching centre at 14 Bank Street, Norwich as well as other undertakings such as external retreats and sales of Buddhist books and other items.

Financial Review

The accounts to the year ending 31st March 2025 show a small surplus in turbulent economic conditions with significant cost inflation, utilities and staffing costs; this has been achieved through the hard work of teachers, the chair and the employed staff.

Funding sources

Work has been undertaken during the financial year to ensure that there are regular donations made to provide the centre with financial security.

Reserves

Funds are split between a non-interest bearing current account and new savings account both accounts are held with the Co-operative bank.

There is a general reserve allocated and tracked throughout the financial year for Great Yarmouth at £11,100 as at 31.03.2025. (£11,100 as at 31.03.24)

Reserves are reviewed by the Trustees on a regular basis at their monthly meetings alongside the financial position of the Charity.

Triratna Buddhist Community (Norwich)
Report of Trustees
For The Year Ended 31 March 2025

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards

The Law applicable to charities in England and Wales requires the charity to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities statement of recommended practices (SORP)
- Make judgement and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures that must be disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose the financial position of the Charity and to comply with the Charities Act 2011 and the applicable Charities Regulations. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Council of Trustees on _____ 2025

And signed on its behalf by _____

P Grierson (Chair of Trustees)

Triratna Buddhist Community (Norwich)
Independent Examiner's Report to the Trustees
For The Year Ended 31 March 2025

Independent examiner's report to the trustees of Triratna Buddhist Community (Norwich)

Below are the financial statements of the Triratna Buddhist Community (Norwich) for the year ended 31st March 2025, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts; the charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed,

In the independent examination

- ~ examine the accounts in respect of the section 396 of the Charities Act,
- ~ follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Charities Act, and
- ~ to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

The examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with the examination, no matter has come to my attention: which gives reasonable cause to believe that the accounts are in anyway inaccurate and in accordance with;

1. Keep accounting records in accordance with the Charities act; and
2. Prepare accounts in accordance with the accounting records and comply with the accounting requirements of the Charities Act and statements of recommended practices for accounting and reporting in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102)
3. Or to highlight any item which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____ Paul Vincent _____ Date _____ 12/09/2025 _____

Paul Vincent.
Cadence Business Consultancy Ltd.

Triratna Buddhist Community (Norwich)
Income / Expenditure Account
For The Year Ended 31 March 2025

	Notes	2025	2024
		£	£
Incoming Resources		81,759	73,918
Cost of generating funds		(584)	(1,044)
		<hr/>	<hr/>
GROSS MARGIN		81,175	72,874
Administrative expenses		(77,682)	(71,618)
		<hr/>	<hr/>
NET INCOME / (EXPENDITURE) FOR THE FINANCIAL YEAR		3,493	1,256
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 10 form part of these financial statements.

Triratna Buddhist Community (Norwich)
Balance Sheet
As at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		289,218		280,096
			289,218		280,096
CURRENT ASSETS					
Stocks	4	928		1,160	
Debtors	5	4,158		3,527	
Cash at bank and in hand		76,050		78,670	
			81,136		83,357
Creditors: Amounts Falling Due Within One Year	6		(6,705)		(3,297)
NET CURRENT ASSETS (LIABILITIES)			74,431		80,059
TOTAL ASSETS LESS CURRENT LIABILITIES			363,649		360,156
NET ASSETS			363,649		360,156
CAPITAL AND RESERVES					
Fund balances as at 31 st March 2025			363,649		360,156
			363,649		360,156

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. Accounting Policies

These financial statements have been prepared under the historical cost convention with terms recognised at cost or transactional value unless otherwise stated in the relevant notes to these accounts.

These accounts have been prepared in accordance with the statement of recommended practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial standards applicable in the UK (FRS102) and with the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view.

1.1. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and Building	- Nil
IT Equipment	- 25% reducing balance
Fixtures and Fittings	- 10% reducing balance
Audio Visual Library items	- 10% reducing balance
Website	- 33% Straight line.
Reference library	- Nil
Devotional Objects	- Nil

2. Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3. Tangible Assets

	Land & Property Freehold	Devotional Objects	Library	Fixtures & Fittings	Computer Equipment	Intangible Assets	Total
	£	£	£	£	£	£	£
Cost							
As at 1 April 2024	268,500	3,405	2,183	8,020	2,148	4,750	289,006
Additions	-	-	-	10,881	560	-	11,441
As at 31 March 2025	268,500	3,405	2,183	18,901	2,708	4,750	300,447
Depreciation							
As at 1 April 2023	-	-	-	2,991	1,216	4,703	8,910
Provided during the period	-	-	-	1,899	373	47	2,179
As at 31 March 2025	-	-	-	4,890	1,589	4,750	11,229
Net Book Value							
As at 31 March 2024	268,500	3,405	2,183	5,029	932	47	280,096
As at 1 April 2025	268,500	3,405	2,183	14,011	1,119	-	289,218

4. Stocks

	2025	2024
	£	£
Stock	928	1,160
	928	1,160

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors / Gift aid	3,653	3,009
Prepayments and accrued income	505	518
	4,158	3,527
	4,158	3,527

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	-
Pension control a/c	287	179
Salary control a/c / PAYE	5	3,118
Accruals and deferred income	6,413	-
	6,705	3,297
	6,705	3,297

Triratna Buddhist Community (Norwich)
Income / Expenditure Account
For The Year Ended 31 March 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Meditation and Buddhism by Payment		39,272		33,634
Meditation and Buddhism by Donation		7,102		5,819
Yoga Income		2,340		1,896
Other Income / Gift aid		3,819		2,490
By payment / schools & other visits		25		585
Bookshop and Gift shop sales		840		3,036
Dana donations		26,963		25,351
Bank interest received		1,398		1,106
Great Yarmouth Income		-		-
		81,759		73,918
COST OF GENERATING FUNDS				
Opening stock - finished goods		1,160		2,096
Bookshop and Gift shop purchases		352		108
Closing stock - finished goods		(928)		(1,160)
		(584)		(1,044)
		81,175		72,874
GROSS MARGIN				
Administrative Expenses				
Wages and salaries		43,098		40,384
Employers pensions - defined contributions scheme		1,156		800
Reimbursement to Yoga Teachers		-		-
Training costs for the team		6,970		4,680
Dana to other centres / councils discretion		3,090		1,475
Event Expenses		7,730		6,897
Great Yarmouth - Event expenses / admin expenses		-		-
Great Yarmouth training costs		-		-
Travel expenses		-		-
Centre running costs		2,934		2,225
Telephone and Internet		792		794
Utilities		2,830		5,049
Premises insurance		1,030		1,173
Advertising and marketing costs		-		-
Accountancy fees		2,887		2,842

Credit card charges	1,673	1,377
Repairs and Maintenance	168	286
Cleaning services and annual checks	1,005	1,144
Printing and stationery	-	56
Depreciation	2,319	2,437
Total Overheads	(77,682)	(71,618)
NET INCOME / (EXPENDITURE) FOR THE FINANCIAL YEAR	3,493	1,256

(*) Figures rounded to £0 decimal places.

TRIRATNA BUDDHIST COMMUNITY (NORWICH)

England & Wales - Charity number 272024

Accounts

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HMRC CHARITY NUMBER: 272024
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For The Year Ended 31 March 2024

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Charity Registration number

272024

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Co-operative Bank

Address

14 Bank Street
Norwich
Norfolk
NR4 4SE

Independent Examiner

Cadence Business Consultancy Ltd

Trustees

P Grierson (Chair)

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The Council of Trustees is appointed at the Annual General Meeting of the Charity. Trustees serve for one year when they become eligible for re-election.

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The Trustees meeting are normally held monthly where the review of the risks to which the Charity is exposed is discussed and a risk management plan is drawn up. The day to day running of the centre is delegated to two centre coordinators, who each work part time supported by P Grierson.

Triratna Buddhist Community (Norwich)
Report for Trustees
For The Year Ended 31 March 2024

Objective and Activities

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1. To encourage members and others to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists at the discretion of the Council of the Triratna Buddhist Order.
3. To maintain communication with and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

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Financial Review

The accounts to the year ending 31st March 2024 show a small surplus in challenging economic conditions with significant cost inflation; this has been achieved through the hard work of teachers, the chair and the employed staff.

Funding sources

Work has been undertaken during the financial year to ensure that there are regular donations made to provide the centre with financial security.

Reserves

Funds are split between a non-interest bearing current account and new savings account both accounts are held with the Co-operative bank.

There is a general reserve allocated and tracked throughout the financial year for Great Yarmouth at £11,100 as at 31.03.2024. (£11,100 as at 31.03.23)

Reserves are reviewed by the Trustees on a regular basis at their monthly meetings alongside the financial position of the Charity.

Triratna Buddhist Community (Norwich)
Report of Trustees
For The Year Ended 31 March 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards

The Law applicable to charities in England and Wales requires the charity to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities statement of recommended practices (SORP)
- Make judgement and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures that must be disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose the financial position of the Charity and to comply with the Charities Act 2011 and the applicable Charities Regulations. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Council of Trustees on _____ 2024

And signed on its behalf by _____

P Grierson (Chair of Trustees)

Triratna Buddhist Community (Norwich)
Independent Examiner's Report to the Trustees
For The Year Ended 31 March 2024

Independent examiner's report to the trustees of Triratna Buddhist Community (Norwich)

Below are the financial statements of the Triratna Buddhist Community (Norwich) for the year ended 31st March 2024, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts; the charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed,

In the independent examination

- ~ examine the accounts under section 145 of the Charities Act,
- ~ follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Charities Act, and
- ~ to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

The examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with the examination, no matter has come to my attention: which gives reasonable cause to believe that the accounts are in anyway inaccurate and in accordance with;

1. Keep accounting records in accordance with section 130 of the Charities act; and
2. Prepare accounts in accordance with the accounting records and comply with the accounting requirements of the Charities Act
3. Or to highlight any item which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____ Paul Vincent _____ Date _____ 28/10/2024 _____

Paul Vincent.
Cadence Business Consultancy Ltd.

Triratna Buddhist Community (Norwich)
Income / Expenditure Account
For The Year Ended 31 March 2024

	Notes	2023	2024
		£	£
Incoming Resources		61,834	73,918
Cost of generating funds		(1,185)	(1,044)
		<hr/>	<hr/>
GROSS MARGIN		60,649	72,874
Administrative expenses		(60,626)	(71,618)
		<hr/>	<hr/>
NET INCOME / (EXPENDITURE) FOR THE FINANCIAL YEAR		23	1,256
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 10 form part of these financial statements.

Triratna Buddhist Community (Norwich)
Balance Sheet
As at 31 March 2024

		2023		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		282,118		280,096
			282,118		280,096
CURRENT ASSETS					
Stocks	4	2,096		1,160	
Debtors	5	2,608		3,527	
Cash at bank and in hand		72,240		78,670	
			76,944		83,357
Creditors: Amounts Falling Due Within One Year	6		(163)		(3,297)
NET CURRENT ASSETS (LIABILITIES)			76,781		80,059
TOTAL ASSETS LESS CURRENT LIABILITIES			358,899		360,156
NET ASSETS			358,899		360,156
CAPITAL AND RESERVES					
Fund balances as at 31 st March 2024			358,899		360,156
			358,899		360,156

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements
For The Year Ended 31 March 2024

1. Accounting Policies

These financial statements have been prepared under the historical cost convention with terms recognised at cost or transactional value unless otherwise stated in the relevant notes to these accounts.

These accounts have been prepared in accordance with the statement of recommended practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial standards applicable in the UK (FRS102) and with the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view.

1.1. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and Building	- Nil
IT Equipment	- 25% reducing balance
Fixtures and Fittings	- 10% reducing balance
Audio Visual Library items	- 10% reducing balance
Website	- 33% Straight line.
Reference library	- Nil
Devotional Objects	- Nil

2. Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

3. Tangible Assets

	Land & Property Freehold	Devotional Objects	Library	Fixtures & Fittings	Computer Equipment	Intangible Assets	Total
	£	£	£	£	£	£	£
Cost							
As at 1 April 2023	268,500	3,405	2,183	7,605	2,148	4,750	288,591
Additions	-	-	-	415	-	-	415
As at 31 March 2024	268,500	3,405	2,183	8,020	2,148	4,750	289,006
Depreciation							
As at 1 April 2023	-	-	-	2,432	906	3,135	6,473
Provided during the period	-	-	-	559	310	1,568	2,437
As at 31 March 2024	-	-	-	2,991	1,216	4,703	8,910
Net Book Value							
As at 31 March 2023	268,500	3,405	2,183	5,172	1,242	1,615	282,118
As at 1 April 2024	268,500	3,405	2,183	5,029	932	47	280,096

4. Stocks

	2023	2024
	£	£
Stock	2,096	1,160
	<u>2,096</u>	<u>1,160</u>

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

5. Debtors

	2023	2024
	£	£
Due within one year		
Trade debtors / Gift aid	2,516	3,009
Prepayments and accrued income	92	518
	2,608	3,527
	2,608	3,527

6. Creditors: Amounts Falling Due Within One Year

	2023	2024
	£	£
Trade creditors	5	-
Pension control a/c	158	179
Salary control a/c / PAYE	-	3,118
Accruals and deferred income	-	-
	163	3,297
	163	3,297

Triratna Buddhist Community (Norwich)
Income / Expenditure Account
For The Year Ended 31 March 2024

	2023		2024	
	£	£	£	£
TURNOVER				
Meditation and Buddhism by Payment		27,514		33,634
Meditation and Buddhism by Donation		9,042		5,819
Yoga Income		1,872		1,896
Other Income / Gift aid		1,891		2,490
By payment / schools & other visits		-		585
Bookshop and Gift shop sales		2,589		3,036
Dana donations		18,834		25,351
Bank interest received		92		1,106
Great Yarmouth Income		-		-
		61,834		73,918
COST OF GENERATING FUNDS				
Opening stock - finished goods		2,758		2,096
Bookshop and Gift shop purchases		522		108
Closing stock - finished goods		(2,096)		(1,160)
		(1,184)		(1,044)
		60,649		72,874
GROSS MARGIN				
Administrative Expenses				
Wages and salaries		30,821		40,384
Employers pensions - defined contributions scheme		615		800
Reimbursement to Yoga Teachers		-		-
Training costs for the team		3,285		4,680
Dana to other centres / councils discretion		5,306		1,475
Event Expenses		6,719		6,897
Great Yarmouth - Event expenses / admin expenses		-		-
Great Yarmouth training costs		-		-
Travel expenses		-		-
Centre running costs		1,967		2,225
Telephone and Internet		775		794
Utilities		2,542		5,049
Premises insurance		1,095		1,173
Advertising and marketing costs		-		-
Accountancy fees		2,882		2,842
Credit card charges		1,242		1,377

Repairs and Maintenance	76	286
Cleaning services and annual checks	818	1,144
Printing and stationery	81	56
Depreciation	2,402	2,437
Total Overheads	(60,626)	(71,618)
NET INCOME / (EXPENDITURE) FOR THE FINANCIAL YEAR	23	1,256

(*) Figures rounded to £0 decimal places.

TRIRATNA BUDDHIST COMMUNITY (NORWICH)

England & Wales - Charity number 272024

Accounts

**TRIRATNA BUDDHIST COMMUNITY (NORWICH)
CHARITY NUMBER: 272024
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Triratna Buddhist Community (Norwich)
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Triratna Buddhist Community (Norwich)
For The Year Ended 31 March 2023

Report for Trustees

Charity Registration number

272024

Bankers

Co-operative Bank

Address

14 Bank Street
Norwich
Norfolk
NR4 4SE

Independent Examiner

Cadence Business Consultancy Ltd

Trustees

P Grierson (Chair)

The Trustees present their report and financial statements for the year ended 31st March 2023

Structure, Governance and Management

Governing Document

The Triratna Buddhist Community (Norwich) was originally registered as the Friends of the Western Buddhist Order Vajradhatu (Norwich) with the Charity Commission (Registration Number: 272024) on 1st August 1976 under the Charities Act 1960 as a charity whose purpose is the advancement of the Buddhist religion. The Charity is governed by its constitution.

Recruitment and Appointment of Trustees

The Council of Trustees is appointed at the Annual General Meeting of the Charity. Trustees serve for one year when they become eligible for re-election.

Risk Management

The Trustees meeting are normally held monthly where the review of the risks to which the Charity is exposed is discussed and a risk management plan is drawn up. The day to day running of the centre is delegated to two centre coordinators, who each work part time supported by P Grierson.

Triratna Buddhist Community (Norwich)
Report for Trustees
For The Year Ended 31 March 2023

Objective and Activities

The overall objective of the Triratna Buddhist Community (Norwich) is the advancement of the Buddhist Religion. In particular its aims are;

1. To encourage members and others to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists at the discretion of the Council of the Triratna Buddhist Order.
3. To maintain communication with and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

To achieve these aims the Charity operates a Buddhist place of Worship and an open teaching centre at 14 Bank Street, Norwich as well as other undertakings such as external retreats and sales of Buddhist books and other items.

Financial Review

The accounts to the year ending 31st March 2023 show a breakeven position in a difficult economic climate; this has been achieved through the hard work of teachers, the chair and the employed staff.

Funding sources

Work has been undertaken during the financial year to ensure that there are regular donations made to provide the centre with financial security.

Reserves

Funds are split between a non-interest bearing current account and new savings account both accounts are held with the Co-operative bank.

There is a general reserve allocated and tracked throughout the financial year for Great Yarmouth at £11,100 as at 31.03.2023. (£11,100 as at 31.03.22)

Reserves are reviewed by the Trustees on a regular basis at their monthly meetings alongside the financial position of the Charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards

The Law applicable to charities in England and Wales requires the charity to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities statement of recommended practices (SORP)
- Make judgement and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures that must be disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose the financial position of the Charity and to comply with the Charities Act 2011 and the applicable Charities Regulations. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Council of Trustees on Saturday 4th November 2023

And signed on its behalf by *Paula Grierson*

P Grierson (Chair of Trustees)

Triratna Buddhist Community (Norwich)
Independent Examiner's Report to the Trustees
For The Year Ended 31 March 2023

Independent examiner's report to the trustees of Triratna Buddhist Community (Norwich)

Below are the financial statements of the Triratna Buddhist Community (Norwich) for the year ended 31st March 2023, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts; the charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed,

In the independent examination

- ~ examine the accounts under section 145 of the Charities Act,
- ~ follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Charities Act, and
- ~ to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

The examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with the examination, no matter has come to my attention: which gives reasonable cause to believe that the accounts are in anyway inaccurate and in accordance with;

1. Keep accounting records in accordance with section 130 of the Charities act; and
2. Prepare accounts in accordance with the accounting records and comply with the accounting requirements of the Charities Act
3. Or to highlight any item which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____ Paul Vincent _____ Date _____ 09/09/23 _____

Paul Vincent.
Cadence Business Consultancy Ltd.

Triratna Buddhist Community (Norwich)
Income / Expenditure Account
For The Year Ended 31 March 2023

	Notes	2023	2022
		£	£
Incoming Resources		61,834	52,774
Cost of generating funds		(1,185)	(1,049)
		<hr/>	<hr/>
GROSS MARGIN		60,649	51,725
Administrative expenses		(60,626)	(44,622)
		<hr/>	<hr/>
NET INCOME / (EXPENDITURE) FOR THE FINANCIAL YEAR		23	7,103
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 10 form part of these financial statements.

Triratna Buddhist Community (Norwich)
Balance Sheet
As at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		282,118		283,549
			282,118		283,549
CURRENT ASSETS					
Stocks	4	2,096		2,758	
Debtors	5	2,608		2,846	
Cash at bank and in hand		72,240		69,782	
			76,944		75,386
Creditors: Amounts Falling Due Within One Year	6		(163)		(59)
NET CURRENT ASSETS (LIABILITIES)			76,781		75,327
TOTAL ASSETS LESS CURRENT LIABILITIES			358,899		358,876
NET ASSETS			358,899		358,876
CAPITAL AND RESERVES					
Fund balances as at 31 st March 2023			358,899		358,876
			358,899		358,876

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

These financial statements have been prepared under the historical cost convention with terms recognised at cost or transactional value unless otherwise stated in the relevant notes to these accounts.

These accounts have been prepared in accordance with the statement of recommended practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial standards applicable in the UK (FRS102) and with the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view.

1.1. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and Building	- Nil
IT Equipment	- 25% reducing balance
Fixtures and Fittings	- 10% reducing balance
Audio Visual Library items	- 10% reducing balance
Website	- 33% Straight line.
Reference library	- Nil
Devotional Objects	- Nil

2. Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

3. Tangible Assets

	Land & Property Freehold	Devotional Objects	Library	Fixtures & Fittings	Computer Equipment	Intangible Assets	Total
	£	£	£	£	£	£	£
Cost							
As at 1 April 2022	268,500	3,405	2,183	7,605	1,176	4,750	287,619
Additions	-	-	-	-	972	-	5,771
As at 31 March 2023	268,500	3,405	2,183	7,605	2,148	4,750	288,591
Depreciation							
As at 1 April 2022	-	-	-	1,857	645	1,568	4,070
Provided during the period	-	-	-	575	261	1,567	2,403
As at 31 March 2022	-	-	-	2,432	906	3,135	6,473
Net Book Value							
As at 31 March 2023	268,500	3,405	2,183	5,172	1,242	1,615	282,118
As at 1 April 2022	268,500	3,405	2,183	5,748	531	3,182	283,549

4. Stocks

	2023	2022
	£	£
Stock	2,096	2,758
	<u>2,096</u>	<u>2,758</u>

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors / Gift aid	2,516	2,760
Prepayments and accrued income	92	86
	3,910	2,846
	3,910	2,846

6. Creditors: Amounts Falling Due Within One Year

	2021	2022
	£	£
Trade creditors	5	-
Pension control a/c	158	59
Accruals and deferred income	-	-
	163	55
	163	55

Triratna Buddhist Community (Norwich)
Income / Expenditure Account
For The Year Ended 31 March 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Meditation and Buddhism by Payment		27,514		21,693
Meditation and Buddhism by Donation		9,042		5,781
Yoga Income		1,872		1,695
Other Income / Gift aid		1,891		2,026
By payment / schools & other visits		-		-
Bookshop and Gift shop sales		2,589		1,956
Dana donations		18,834		19,623
Bank interest received		92		-
Great Yarmouth Income		-		-
		61,834		52,774
COST OF GENERATING FUNDS				
Opening stock - finished goods		2,758		3,488
Bookshop and Gift shop purchases		522		319
Closing stock - finished goods		(2,096)		(2,758)
		(1,184)		(1,049)
		60,649		51,725
Administrative Expenses				
Wages and salaries		30,821		20,888
Employers pensions - defined contributions scheme		615		306
Reimbursement to Yoga Teachers		-		-
Training costs for the team		3,285		3,967
Dana to other centres / councils discretion		5,306		4,426
Event Expenses		6,719		1,491
Great Yarmouth - Event expenses / admin expenses		-		-
Great Yarmouth training costs		-		-
Travel expenses		-		-
Centre running costs		1,967		784
Telephone and Internet		775		756
Utilities and Online booking costs		2,542		1,224
Premises insurance		1,095		1,043
Advertising and marketing costs		-		-
Accountancy fees		2,882		2,509
Credit card charges		1,242		1,328

Repairs and Maintenance	76	2,552
Cleaning services and annual checks	818	
Printing and stationery	81	3
Depreciation	2,402	2,383
Total Overheads	(60,626)	(44,622)
NET INCOME / (EXPENDITURE) FOR THE FINANCIAL YEAR	23	7,103

TRIRATNA BUDDHIST COMMUNITY (NORWICH)

England & Wales - Charity number 272024

Accounts

**TRIRATNA BUDDHIST COMMUNITY (NORWICH)
CHARITY NUMBER: 272024
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Triratna Buddhist Community (Norwich)
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Profit and Loss Account	11

Triratna Buddhist Community (Norwich)
For The Year Ended 31 March 2022

Report for Trustees

Charity Registration number

272024

Bankers

Co-operative Bank

Address

14 Bank Street
Norwich
Norfolk
NR4 4SE

Independent Examiner

Cadence Business Consultancy Ltd

Trustees

P Grierson (Chair)

The Trustees present their report and financial statements for the year ended 31st March 2022

Structure, Governance and Management

Governing Document

The Triratna Buddhist Community (Norwich) was originally registered as the Friends of the Western Buddhist Order Vajradhatu (Norwich) with the Charity Commission (Registration Number: 272024) on 1st August 1976 under the Charities Act 1960 as a charity whose purpose is the advancement of the Buddhist religion. The Charity is governed by its constitution.

Recruitment and Appointment of Trustees

The Council of Trustees is appointed at the Annual General Meeting of the Charity. Trustees serve for one year when they become eligible for re-election.

Risk Management

The Trustees meeting are normally held monthly where the review of the risks to which the Charity is exposed is discussed and a risk management plan is drawn up. The day to day running of the centre is delegated to two centre coordinators, who each work part time supported by P Grierson.

Triratna Buddhist Community (Norwich)
Report for Trustees
For The Year Ended 31 March 2022

Objective and Activities

The overall objective of the Triratna Buddhist Community (Norwich) is the advancement of the Buddhist Religion. In particular its aims are;

1. To encourage members and others to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists at the discretion of the Council of the Triratna Buddhist Order.
3. To maintain communication with and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

To achieve these aims the Charity operates a Buddhist place of Worship and an open teaching centre at 14 Bank Street, Norwich as well as other undertakings such as external retreats and sales of Buddhist books and other items.

Financial Review

The accounts to the year ending 31st March 2022 show a very positive contribution; this has been achieved through the hard work of teachers, the chair and the employed staff.

Funding sources

Work has been undertaken during the financial year to ensure that there are regular donations made to provide the centre with financial security.

Reserves

Funds are split between a non-interest bearing current account and new savings account both accounts are held with the Co-operative bank.

There is a general reserve allocated and tracked throughout the financial year for Great Yarmouth at £11,100 as at 31.03.2022. (£11,100 as at 31.03.21)

Reserves are reviewed by the Trustees on a regular basis at their monthly meetings alongside the financial position of the Charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards

The Law applicable to charities in England and Wales requires the charity to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities statement of recommended practices (SORP)
- Make judgement and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures that must be disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose the financial position of the Charity and to comply with the Charities Act 2011 and the applicable Charities Regulations. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Council of Trustees on _____ 10th December 2022

And signed on its behalf by _____ *Paula Grierson*

P Grierson (Chair of Trustees)

Triratna Buddhist Community (Norwich)
Independent Examiner's Report to the Trustees
For The Year Ended 31 March 2022

Independent examiner's report to the trustees of Triratna Buddhist Community (Norwich)

Below are the financial statements of the Triratna Buddhist Community (Norwich) for the year ended 31st March 2022, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts; the charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed,

In the independent examination

- ~ examine the accounts under section 145 of the Charities Act,
- ~ follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Charities Act, and
- ~ to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

The examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with the examination, no matter has come to my attention: which gives reasonable cause to believe that the accounts are in anyway inaccurate and in accordance with;

1. Keep accounting records in accordance with section 130 of the Charities act; and
2. Prepare accounts in accordance with the accounting records and comply with the accounting requirements of the Charities Act
3. Or to highlight any item which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____ Paul Vincent _____ Date _____ 22/11/22 _____

Paul Vincent.
Cadence Business Consultancy Ltd.

Triratna Buddhist Community (Norwich)
Income / Expenditure Account
For The Year Ended 31 March 2022

	Notes	2021	2022
		£	£
Incoming Resources		51,504	52,774
Cost of generating funds		(629)	(1,049)
		<hr/>	<hr/>
GROSS MARGIN		50,876	51,725
Administrative expenses		(31,998)	(44,622)
		<hr/>	<hr/>
NET INCOME / (EXPENDITURE) FOR THE FINANCIAL YEAR		18,877	7,103
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 10 form part of these financial statements.

Triratna Buddhist Community (Norwich)
Balance Sheet
As at 31 March 2022

		2021		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		280,161		283,549
			280,161		283,549
CURRENT ASSETS					
Stocks	4	3,488		2,758	
Debtors	5	3,910		2,846	
Cash at bank and in hand		64,580		69,782	
			71,978		75,386
Creditors: Amounts Falling Due Within One Year	6		(366)		(59)
NET CURRENT ASSETS (LIABILITIES)			71,612		75,327
TOTAL ASSETS LESS CURRENT LIABILITIES			351,773		358,876
NET ASSETS			351,773		358,876
CAPITAL AND RESERVES					
Fund balances as at 31 st March 2022			351,773		358,876
			351,773		358,876

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

These financial statements have been prepared under the historical cost convention with terms recognised at cost or transactional value unless otherwise stated in the relevant notes to these accounts.

These accounts have been prepared in accordance with the statement of recommended practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial standards applicable in the UK (FRS102) and with the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view.

1.1. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and Building	- Nil
IT Equipment	- 25% reducing balance
Fixtures and Fittings	- 10% reducing balance
Audio Visual Library items	- 10% reducing balance
Website	- 33% Straight line.
Reference library	- Nil
Devotional Objects	- Nil

2. Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Land & Property Freehold	Devotional Objects	Library	Fixtures & Fittings	Computer Equipment	Intangible Assets	Total
	£	£	£	£	£	£	£
Cost							
As at 1 April 2021	268,500	3,405	2,183	6,217	1,068	475	281,848
Additions	-	-	-	1,388	108	4,275	5,771
As at 31 March 2022	268,500	3,405	2,183	7,605	1,176	4,750	287,619
Depreciation							
As at 1 April 2021	-	-	-	1,219	469	-	1,688
Provided during the period	-	-	-	638	176	1,568	2,382
As at 31 March 2022	-	-	-	1,857	645	1,568	4,070
Net Book Value							
As at 31 March 2022	268,500	3,405	2,183	5,748	531	3,182	283,549
As at 1 April 2021	268,500	3,405	2,183	4,998	599	475	280,161

4. Stocks

	2021	2022
	£	£
Stock	3,488	2,758
	<u>3,488</u>	<u>2,758</u>

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

5. Debtors

	2021	2022
	£	£
Due within one year		
Trade debtors / Gift aid	3,817	2,760
Prepayments and accrued income	92	86
	3,910	2,846
	3,910	2,846

6. Creditors: Amounts Falling Due Within One Year

	2021	2022
	£	£
Trade creditors	-	-
Pension control a/c	66	59
Accruals and deferred income	300	-
	366	55
	366	55

Triratna Buddhist Community (Norwich)
Income / Expenditure Account
For The Year Ended 31 March 2022

	2021		2022	
	£	£	£	£
TURNOVER				
Meditation and Buddhism by Payment		21,957		21,693
Meditation and Buddhism by Donation		5,990		5,781
Yoga Income		(605)		1,695
Other Income / Gift aid		3,634		2,026
By payment / schools & other visits		75		-
Bookshop and Gift shop sales		1,162		1,956
Dana donations		19,292		19,623
Great Yarmouth Income		-		-
		<u>51,505</u>		<u>52,774</u>
COST OF GENERATING FUNDS				
Opening stock - finished goods	4,117		3,488	
Bookshop and Gift shop purchases	-		319	
Closing stock - finished goods	(3,488)		(2,758)	
		<u>(629)</u>		<u>(1,049)</u>
		<u>50,876</u>		<u>51,725</u>
GROSS MARGIN				
Administrative Expenses				
Wages and salaries	18,669		20,888	
Employers pensions - defined contributions scheme	451		306	
Reimbursement to Yoga Teachers	(34)		-	
Training costs for the team	10		3,967	
Dana to other centres / councils discretion	3,210		4,426	
Event Expenses	762		1,491	
Great Yarmouth - Event expenses / admin expenses	95		-	
Great Yarmouth training costs	-		-	
Travel expenses	-		-	
Centre running costs	1,148		784	
Telephone and Internet	-		756	
Utilities and Online booking costs	1,930		1,224	
Premises insurance	1,114		1,043	
Advertising and marketing costs	-		-	
Accountancy fees	2,767		2,509	
Credit card charges	1,122		1,328	
Repairs and Maintenance	-		2,552	
Printing and stationery	-		3	

Depreciation	755	2,383
Total Overheads	<u>(31,999)</u>	<u>(44,622)</u>
NET INCOME / (EXPENDITURE) FOR THE FINANCIAL YEAR	<u><u>18,877</u></u>	<u><u>7,103</u></u>

TRIRATNA BUDDHIST COMMUNITY (NORWICH)

England & Wales - Charity number 272024

Accounts

**TRIRATNA BUDDHIST COMMUNITY (NORWICH)
CHARITY NUMBER: 272024
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Triratna Buddhist Community (Norwich)
Unaudited Financial Statements
For The Year Ended 31 March 2021

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The following pages do not form part of the statutory accounts:	
Profit and Loss Account	11

Triratna Buddhist Community (Norwich)
For The Year Ended 31 March 2021

Report for Trustees

Charity Registration number

272024

Bankers

Co-operative Bank

Address

14 Bank Street
Norwich
Norfolk
NR4 4SE

Independent Examiner

Cadence Business Consultancy Ltd

Trustees

V Hayes (Chair)

The Trustees present their report and financial statements for the year ended 31st March 2021

Structure, Governance and Management

Governing Document

The Triratna Buddhist Community (Norwich) was originally registered as the Friends of the Western Buddhist Order Vajradhatu (Norwich) with the Charity Commission (Registration Number: 272024) on 1st August 1976 under the Charities Act 1960 as a charity whose purpose is the advancement of the Buddhist religion. The Charity is governed by its constitution.

Recruitment and Appointment of Trustees

The Council of Trustees is appointed at the Annual General Meeting of the Charity. Trustees serve for one year when they become eligible for re-election.

Risk Management

The Trustees meeting are normally held monthly where the review of the risks to which the Charity is exposed is discussed and a risk management plan is drawn up. The day to day running of the centre is delegated to two centre coordinators, who each work part time supported by Vajagupta Hayes.

Objective and Activities

The overall objective of the Triratna Buddhist Community (Norwich) is the advancement of the Buddhist Religion. In particular its aims are;

1. To encourage members and others to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists at the discretion of the Council of the Triratna Buddhist Order.
3. To maintain communication with and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

To achieve these aims the Charity operates a Buddhist place of Worship and an open teaching centre at 14 Bank Street, Norwich as well as other undertakings such as external retreats and sales of Buddhist books and other items.

The Buddhist Centre has been closed all financial year due to Covid-19, so all courses and teachings have been undertaken virtually in 2020/21.

Financial Review

The accounts to the year ending 31st March 2021 show a very positive contribution; this has been achieved through the hard work of teachers changing their working patterns to virtual, whilst costs have been closely securitised and monitored.

Funding sources

Work has been undertaken during the financial year to ensure that there are regular donations made to provide the centre with financial security.

Reserves

Funds are split between a non-interest bearing current account and new savings account both accounts are held with the Co-operative bank.

There is a general reserve allocated and tracked throughout the financial year for Great Yarmouth at £11,100 as at 31.03.2021. (£11,100 as at 31.03.20)

Reserves are reviewed by the Trustees on a regular basis at their monthly meetings alongside the financial position of the Charity.

Plans for the Future

The COVID-19 epidemic has presented the centre with particular unprecedented challenges, it is difficult at present to know the full extent of the impact; however the Buddhist Centre has managed to quickly and effectively move its course offering online.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards

The Law applicable to charities in England and Wales requires the charity to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities statement of recommended practices (SORP)
- Make judgement and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures that must be disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose the financial position of the Charity and to comply with the Charities Act 2011 and the applicable Charities Regulations. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Council of Trustees on 14th August 2021

And signed on its behalf by Vajragupta Hayes

V Hayes (Chair of Trustees)

**Independent Examiner's Report to the Trustees
For The Year Ended 31 March 2021**

Independent examiner's report to the trustees of Triratna Buddhist Community (Norwich)

Below are the financial statements of the Triratna Buddhist Community (Norwich) for the year ended 31st March 2021, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts; the charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed,

In the independent examination

- ~ examine the accounts under section 145 of the Charities Act,
- ~ follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Charities Act, and
- ~ to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

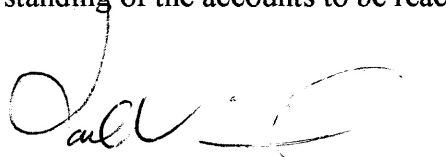
The examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with the examination, no matter has come to my attention: which gives reasonable cause to believe that the accounts are in anyway inaccurate and in accordance with;

1. Keep accounting records in accordance with section 130 of the Charities act; and
2. Prepare accounts in accordance with the accounting records and comply with the accounting requirements of the Charities Act
3. Or to highlight any item which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

26/08/21

Paul Vincent.

Cadence Business Consultancy Ltd.

Triratna Buddhist Community (Norwich)
Income / Expenditure Account
For The Year Ended 31 March 2021

	Notes	2021	2020
		£	£
Incoming Resources		51,504	91,564
Cost of generating funds		(629)	(3,759)
		<hr/>	<hr/>
GROSS MARGIN		50,876	87,805
Administrative expenses		(31,998)	(87,543)
		<hr/>	<hr/>
NET INCOME / (EXPENDITURE) FOR THE FINANCIAL YEAR		18,877	262
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 10 form part of these financial statements.

Triratna Buddhist Community (Norwich)
Balance Sheet
As at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		280,161		280,441
			280,161		280,441
CURRENT ASSETS					
Stocks	4	3,488		4,117	
Debtors	5	3,910		3,048	
Cash at bank and in hand		64,580		46,410	
			71,978		53,575
Creditors: Amounts Falling Due Within One Year	6		(366)		(1,120)
NET CURRENT ASSETS (LIABILITIES)			71,612		52,455
TOTAL ASSETS LESS CURRENT LIABILITIES			351,773		332,896
NET ASSETS			351,773		332,896
CAPITAL AND RESERVES					
Fund balances as at 31 st March 2021			351,773		322,896
			351,773		332,896

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

These financial statements have been prepared under the historical cost convention with terms recognised at cost or transactional value unless otherwise stated in the relevant notes to these accounts.

These accounts have been prepared in accordance with the statement of recommended practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial standards applicable in the UK (FRS102) and with the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view.

1.1. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and Building	- Nil
IT Equipment	- 25% reducing balance
Fixtures and Fittings	- 10% reducing balance
Audio Visual Library items	- 10% reducing balance
Reference library	- Nil
Devotional Objects	- Nil

2. Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

3. Tangible Assets

	Land & Property Freehold	Devotional Objects	Library	Fixtures & Fittings	Computer Equipment	Intangible Assets	Total
	£	£	£	£	£	£	£
Cost							
As at 1 April 2020	268,500	3,405	2,183	6,217	1,068		281,373
Additions	-	-	-	-	-	475	475
As at 31 March 2021	268,500	3,405	2,183	6,217	1,068	475	281,848
Depreciation							
As at 1 April 2020	-	-	-	663	269	-	932
Provided during the period	-	-	-	556	200	-	756
As at 31 March 2021	-	-	-	1,219	469	-	1,688
Net Book Value							
As at 31 March 2021	268,500	3,405	2,183	4,998	599	475	280,161
As at 1 April 2020	268,500	3,405	2,183	5,554	799	-	280,442

4. Stocks

	2021	2020
	£	£
Stock	3,488	4,117
	<u>3,488</u>	<u>4,117</u>

Triratna Buddhist Community (Norwich)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors / Gift aid	3,817	2,951
Prepayments and accrued income	92	97
	3,910	3,048
	3,910	3,048

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	-	598
Pension control a/c	66	222
Accruals and deferred income	300	300
	366	1,120
	366	1,120

Triratna Buddhist Community (Norwich)
Income / Expenditure Account
For The Year Ended 31 March 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Meditation and Buddhism by Payment		21,957		33,869
Meditation and Buddhism by Donation		5,990		6,105
Yoga Income		(605)		25,260
Other Income / Gift aid		3,634		3,053
By payment / schools & other visits		75		1,093
Bookshop and Gift shop sales		1,162		5,938
Dana donations		19,292		14,643
Great Yarmouth Income		-		1,604
		51,505		91,564
COST OF GENERATING FUNDS				
Opening stock - finished goods	4,117		5,928	
Bookshop and Gift shop purchases	-		1,948	
Closing stock - finished goods	(3,488)		(4,117)	
		(629)		(3,759)
GROSS MARGIN		50,876		87,805
Administrative Expenses				
Wages and salaries	18,669		33,048	
Employers pensions - defined contributions scheme	451		697	
Reimbursement to Yoga Teachers	(34)		17,195	
Training costs for the team	10		4,413	
Dana to other centres	3,210		3,399	
Event Expenses	762		4,086	
Great Yarmouth - Event expenses / admin expenses	95		1,698	
Great Yarmouth training costs	-		144	
Travel expenses	-		556	
Centre running costs	1,148		11,793	
Utilities and Online booking costs	1,930		4,865	
Premises insurance	1,114		1,402	
Advertising and marketing costs	-		-	
Accountancy fees	2,767		2,966	
Credit card charges	1,122		349	
Depreciation	755		932	
Total Overheads		(31,999)		(87,543)
NET INCOME / (EXPENDITURE) FOR THE FINANCIAL YEAR		18,877		262