

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024**  
**FOR**  
**WORLDWIDE MISSION FELLOWSHIP**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**WORLDWIDE MISSION FELLOWSHIP**

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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**WORLDWIDE MISSION FELLOWSHIP**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**TRUSTEES**

Rev Dennis Greenidge  
Rev Esther Taylor  
Miss Denise Peart  
Mr Michael Hosannah  
Mrs Patricia Richards  
Mr Cristopher Griffith  
Ms Janet Handy

**PRINCIPAL ADDRESS**

43 Auckland Hill  
West Norwood  
London  
SE27 9PF

**REGISTERED CHARITY  
NUMBER**

272021

**INDEPENDENT AUDITORS**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

## **WORLDWIDE MISSION FELLOWSHIP**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- (a) To spread the Gospel of Jesus according to the fundamental truth of the Holy Scriptures with the object of reaching the unsaved and pointing them to the Lord Jesus Christ as their Saviour.
- (b) To establish churches throughout England and beyond for accomplishing the purpose set forth in paragraph (a) above.
- (c) To promote Christian Fellowship among all born-again believers.
- (d) To establish and maintain such departments and institutions as may be necessary for the propagation of the gospel of Jesus Christ and the work of this fellowship.

## **WORLDWIDE MISSION FELLOWSHIP**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charity overview**

As trustees we believe that the church provides benefits to the public by offering resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development both for the congregation and for anyone who wishes to benefit from what the church has to offer. Promoting Christian values and service by members of the congregation to the community for the benefit of individuals and society as a whole

We continue to see growth in our weekly Sunday service attendance. The introduction of refreshments after the service enables people to interact and have fellowship, this has proven to be very popular and well attended.

Prayer meetings are also well attended, and we thank the Lord for the many answers to prayer and heartwarming testimonies of God performing miracles in diverse situations.

Our baptism services have been joyous occasions throughout the year as people have committed to follow the Lord Jesus Christ and publicly declare their faith.

The Youth department had an effective 10 session Bible Study on Paul's Letter to the Romans. This was opened as an outreach to youth within the church and the wider community which proved to be life changing for many of the participants.

Seventy-seven members of the fellowship travelled from London to Barbados for 'The Gathering' conference. They went with great expectation and anticipation to see what God would say and do amongst His Body. Delegates also came from the USA, Canada and other Caribbean islands.

God has called us as a community created in His image to discipleship in Jesus Christ empowered by the Holy Spirit to engage in ministry and action promoting healing and wholeness in the church, society and the world. This conference was certainly a time of equipping the saints and having fellowship. The Bible says, 'How good and how pleasant it is for brethren to dwell together in unity.' Psalm 133:1. This was also the theme for the conference. People departed with renewed zeal to equip the saints and reach the lost with this glorious Gospel.

##### **Charitable activities**

Esther Outreach and Fathers & Sons departments continue to go from strength to strength offering support, mentoring, workshops, spiritual guidance and advocacy to all.

The Women of Destiny and the R.E.A.L. men's fellowship dinners were a tremendous blessing and outreach. Many non-churched people attended and attested to having experienced the tangible love of God first hand. This has resulted in them attending church on a regular basis.

The Sports Day held at Tooting Bec Athletics track was a fun filled day with sporting activities for all ages, bridging generational gaps with team activities. This day exceeded our expectations as families in the community attended enjoying sports and picnic lunches. Overwhelming feedback was given asking for the event to take place again in a year's time.

The church BBQ was another tremendously successful day linking the church and the local community together through food and fellowship.

The Youth and Media departments produced an excellent Christmas musical production entitled 'The Christmas Journey' with many of the songs being written by the participants. People attended from near and far filling the church to full capacity. This was a unique evening long to be remembered.

##### **Promotion of Christian Fellowship**

Members of the church attended the Ashburnham Place Prayer Retreat which focused on God building an army, looking at the 7 core values of a soldier. This was a time of prayer, reflection and reminding the Body of Christ about the essence of our spiritual battle and the necessity of unity. Brethren from Norway joined us and experienced wonderful fellowship.

## **WORLDWIDE MISSION FELLOWSHIP**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

The Passover conference brought people together from abroad and locally. There was an excellent production by our media team and church members relating to the events that took place at the Passover. Portraying the power of the death, burial and resurrection of our Lord Jesus Christ. There were inspirational messages and teachings throughout the conference weekend.

There were mission trips to Albania, Kosovo and Croatia to encourage members of the Body of Christ in local churches. The trips involved carrying out open air evangelistic outreaches in towns and cities. The Sincere Praise choir held concerts and interacted with locals by sharing the Gospel in word, testimony and song. The response was phenomenal with hundreds of people attending the various venues.

We give God thanks for enabling us to accomplish so much throughout the year. Our grateful thanks to our ministers, department leaders and volunteers for their continual support and commitment. We truly thank God for everyone who has faithfully donated to the work of The Lord.

For the coming year with the help of The Lord we will continue to fulfil our aims and objectives.

We plan to refurbish the washrooms in the main sanctuary and also the church back hall.

#### **FINANCIAL REVIEW**

##### **Financial position**

The statement of financial activities shows a net surplus for the year of £197,364 (2023- £143,840) and reserve of £6,463,611 (2023- £6,266,247).

The present level of funding is adequate to support the continuation of the church's services for twelve months, and the trustees consider the financial position of the charity to be satisfactory.

##### **Principal funding sources**

Church members giving and offering continued to be the main source of income and for the financial year under review donations were £353,496 (2023: £345,942).

##### **Investment policy and objectives**

It is our policy to invest our funds balances on our Deposit Account to ensure a reasonable return in terms of interest and long-term protection from inflation.

##### **Reserves policy**

It is Church policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £53,000, to cover emergency situations that may arise from time to time.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Charity constitution**

The organisation is a charity governed by a constitution adopted on the 30th January 1999.

##### **Recruitment and appointment of new trustees**

Most trustees are already familiar with the practical work of the charity. Additionally, new trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

##### **Organisational structure**

Worldwide Mission Fellowship is led by the Senior Pastor Rev. Dennis Greenidge and Rev. Esther R Taylor who have been ministers with the Church for over 25 years each and have oversight of the Church ministries. The Charity is organised so that the trustees meet regularly to manage its affairs. Both Pastors are employees of the Charity based on the recommendation of the Board of Trustees and the approval of the Charity Commission. No further disclosure is required other than that stated in the accounts.

**WORLDWIDE MISSION FELLOWSHIP**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**FUNDS HELD AS CUSTODIAN FOR OTHERS**

The Charity did not hold any funds as custodians for others

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22<sup>nd</sup> July 2025 and signed on its behalf by:



Rev Esther Taylor - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**WORLDWIDE MISSION FELLOWSHIP**

**Opinion**

We have audited the financial statements of Worldwide Mission Fellowship (the 'charity') for the year ended 30th September 2024 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30th September 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**WORLDWIDE MISSION FELLOWSHIP**

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity.

- We considered the incentives and opportunities that exist in the charity including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**WORLDWIDE MISSION FELLOWSHIP**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)  
For and on behalf of Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**Date: 24 July 2025**

**WORLDWIDE MISSION FELLOWSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	353,495	-	353,495	345,940
<b>Charitable activities</b>	4				
Missions and donations		7,843	-	7,843	11,229
Investment income	3	<u>40,287</u>	<u>-</u>	<u>40,287</u>	<u>16,030</u>
<b>Total</b>		<u>401,625</u>	<u>-</u>	<u>401,625</u>	<u>373,199</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Church expenses		<u>204,261</u>	<u>-</u>	<u>204,261</u>	<u>229,359</u>
<b>NET INCOME</b>		197,364	-	197,364	143,840
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>6,266,247</u>	<u>-</u>	<u>6,266,247</u>	<u>6,122,407</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>6,463,611</u></u>	<u><u>-</u></u>	<u><u>6,463,611</u></u>	<u><u>6,266,247</u></u>


The notes form part of these financial statements

**WORLDWIDE MISSION FELLOWSHIP**

**STATEMENT OF FINANCIAL POSITION**  
**30TH SEPTEMBER 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	11	3,409,065	3,410,009
<b>CURRENT ASSETS</b>			
Debtors	12	9,207	8,807
Cash at bank		3,050,778	2,875,951
		<u>3,059,985</u>	<u>2,884,758</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(5,439)	(28,520)
<b>NET CURRENT ASSETS</b>		<u>3,054,546</u>	<u>2,856,238</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,463,611	6,266,247
<b>NET ASSETS</b>		<u>6,463,611</u>	<u>6,266,247</u>
<b>FUNDS</b>	15		
Unrestricted funds		<u>6,463,611</u>	<u>6,266,247</u>
<b>TOTAL FUNDS</b>		<u>6,463,611</u>	<u>6,266,247</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd July 2025 and were signed on its behalf by:

  
Rev Esther Taylor - Trustee

  
Miss Denise Peart - Trustee

The notes form part of these financial statements

**WORLDWIDE MISSION FELLOWSHIP**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	17	<u>188,509</u>	<u>178,879</u>
Net cash provided by operating activities		<u>188,509</u>	<u>178,879</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(13,682)</u>	<u>(58,276)</u>
Net cash used in investing activities		<u>(13,682)</u>	<u>(58,276)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		174,827	120,603
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>2,875,951</u>	<u>2,755,348</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u>3,050,778</u>	<u>2,875,951</u>

The notes form part of these financial statements

**WORLDWIDE MISSION FELLOWSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Worldwide Mission Fellowship is a charity registered in England and Wales. The registered office is 43 Auckland Hill, West Norwood, London, SE27 9PF.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in this financial statements are rounded to the nearest £.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**SUPPORT COST**

Support cost relates to governance cost which is the statutory audit fee and non-audit services which is analysed in note 7.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	20% on cost
Motor vehicles	20% Reducing balance

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Included within unrestricted funds are designated funds which relates to funds set aside by unanimous votes by the trustees for the purpose agreed.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Gains and losses**

All gains and losses are taken to the SOFA as they arise. The fair value of the property is assessed and determined by a qualified Chartered Surveyor.

**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

**FUND ACCOUNTING**

Gains and losses whether realised or unrealised is calculated as the difference between the fair value and the opening carrying value of purchase cost.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Tithes and offering	<u>353,495</u>	<u>-</u>	<u>353,495</u>	<u>345,940</u>

**3. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Investment income	<u>40,287</u>	<u>-</u>	<u>40,287</u>	<u>16,030</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2024 £	2023 £
Conferences and events	Missions and donations	<u>7,843</u>	<u>11,229</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Church expenses	<u>197,891</u>	<u>6,370</u>	<u>204,261</u>

**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trustees' remuneration etc	59,958	60,253
Staff costs	11,130	11,133
Rates	10,363	11,973
Insurance	8,167	8,116
Light and heat	14,713	17,909
Telephone and internet	4,122	2,642
Postage and stationery	4,559	5,173
Conferences and events	39,949	36,590
Media team expenses	1,380	3,454
Church supplies	2,720	4,992
Honorarium	3,500	2,114
Training	1,395	-
Motor expenses	89	1,403
Repairs and maintenance	5,367	39,487
Subscription	8,035	6,468
Bank charges	114	27
Mission cost	6,233	-
Father & Son Ministry	1,471	-
Depreciation	14,626	12,262
	<u>197,891</u>	<u>223,996</u>

**7. SUPPORT COSTS**

	<b>Governance costs</b>
	<b>£</b>
Church expenses	<u>6,370</u>

Support costs, included in the above, are as follows:

**GOVERNANCE COSTS**

	<b>2024</b>	<b>2023</b>
	<b>Church expenses</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	5,440	4,946
Auditors' remuneration for non audit work	<u>930</u>	<u>417</u>
	<u>6,370</u>	<u>5,363</u>



**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**8. AUDITORS' REMUNERATION**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fees payable to the charity's auditors for the audit of the charity's financial statements	5,440	4,946
Other non-audit services	<u>930</u>	<u>417</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trustees' salaries	58,100	58,100
Trustees' social security	508	803
Trustees' pensions paid	<u>1,350</u>	<u>1,350</u>
	<u><b>59,958</b></u>	<u><b>60,253</b></u>

The remuneration paid to the trustees relates to salaries paid to the two pastors for their role as overseers of the church.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30th September 2024 nor for the year ended 30th September 2023.

**10. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	10,764	10,764
Social security costs	230	-
Pension - Employer	<u>136</u>	<u>136</u>
	<u><b>11,130</b></u>	<u><b>10,900</b></u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Pastors	2	2
Administrative staff	<u>1</u>	<u>1</u>
	<u><b>3</b></u>	<u><b>3</b></u>

No employees received emoluments in excess of £60,000.

**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**11. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st October 2023	3,363,700	281,184	6,600	3,651,484
Additions	<u>-</u>	<u>13,682</u>	<u>-</u>	<u>13,682</u>
At 30th September 2024	<u>3,363,700</u>	<u>294,866</u>	<u>6,600</u>	<u>3,665,166</u>
<b>DEPRECIATION</b>				
At 1st October 2023	-	235,110	6,365	241,475
Charge for year	<u>-</u>	<u>14,392</u>	<u>234</u>	<u>14,626</u>
At 30th September 2024	<u>-</u>	<u>249,502</u>	<u>6,599</u>	<u>256,101</u>
<b>NET BOOK VALUE</b>				
At 30th September 2024	<u>3,363,700</u>	<u>45,364</u>	<u>1</u>	<u>3,409,065</u>
At 30th September 2023	<u>3,363,700</u>	<u>46,074</u>	<u>235</u>	<u>3,410,009</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Prepayments	<u>9,207</u>	<u>8,807</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Trade creditors	-	22,423
Taxation and social security	-	863
Other creditors	<u>5,439</u>	<u>5,234</u>
	<u>5,439</u>	<u>28,520</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
Fixed assets	3,409,065	-	3,409,065	3,410,009
Current assets	3,059,985	-	3,059,985	2,884,758
Current liabilities	<u>(5,439)</u>	<u>-</u>	<u>(5,439)</u>	<u>(28,520)</u>
	<u>6,463,611</u>	<u>-</u>	<u>6,463,611</u>	<u>6,266,247</u>

**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**15. MOVEMENT IN FUNDS**

	<b>At 1.10.23 £</b>	<b>Net movement in funds £</b>	<b>At 30.9.24 £</b>
<b>Unrestricted funds</b>			
General fund	6,266,247	197,364	6,463,611
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>6,266,247</u></u>	<u><u>197,364</u></u>	<u><u>6,463,611</u></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	401,625	(204,261)	197,364
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>401,625</u></u>	<u><u>(204,261)</u></u>	<u><u>197,364</u></u>

**Comparatives for movement in funds**

	<b>At 1.10.22 £</b>	<b>Net movement in funds £</b>	<b>At 30.9.23 £</b>
<b>Unrestricted funds</b>			
General fund	6,122,407	143,840	6,266,247
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>6,122,407</u></u>	<u><u>143,840</u></u>	<u><u>6,266,247</u></u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	373,199	(229,359)	143,840
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>373,199</u></u>	<u><u>(229,359)</u></u>	<u><u>143,840</u></u>

**Designated Funds**

The trustees as part of their commitment to acquire a new church building have designated all the funds held in the Barclays Business Premium bank account as at 30 September 2024 totalling £2,881,466 (2023 - £2,095,335) for any future acquisition. This is consistent with prior years and the balance forms part of the Unrestricted Fund as disclosed in the financial statements.

**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**15. MOVEMENT IN FUNDS - continued**

The unrestricted funds also includes the increased values derived from the revaluation exercise undertaken in 2007 and 2015 for all the properties registered in the name of the Charity. The sum total was £2,557,701.

**16. RELATED PARTY DISCLOSURES**

Rev E Taylor and Rev D Greenidge are both trustees and received salaries for the year ended 30 September 2024.

**17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Net income for the reporting period (as per the Statement of financial activities)	197,364	143,840
Adjustments for:		
Depreciation charges	14,626	12,262
(Increase)/decrease in debtors	(400)	109
(Decrease)/increase in creditors	<u>(23,081)</u>	<u>22,668</u>
Net cash provided by operations	<u>188,509</u>	<u>178,879</u>

**18. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.23 £	Cash flow £	At 30.9.24 £
Net cash			
Cash at bank	<u>2,875,951</u>	<u>174,827</u>	<u>3,050,778</u>
	<u>2,875,951</u>	<u>174,827</u>	<u>3,050,778</u>
Total	<u>2,875,951</u>	<u>174,827</u>	<u>3,050,778</u>

**WORLDWIDE MISSION FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Tithes and offering	353,495	-	353,495	345,940
<b>Investment income</b>				
Investment income	40,287	-	40,287	16,030
<b>Charitable activities</b>				
Conferences and events	7,843	-	7,843	11,229
<b>Total incoming resources</b>	401,625	-	401,625	373,199
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Trustees' salaries	58,100	-	58,100	58,100
Trustees' social security	508	-	508	803
Trustees' pensions paid	1,350	-	1,350	1,350
Wages	10,764	-	10,764	10,764
Social security	230	-	230	233
Pensions	136	-	136	136
Rates	10,363	-	10,363	11,973
Insurance	8,167	-	8,167	8,116
Light and heat	14,713	-	14,713	17,909
Telephone and internet	4,122	-	4,122	2,642
Postage and stationery	4,559	-	4,559	5,173
Conferences and events	39,949	-	39,949	36,590
Media team expenses	1,380	-	1,380	3,454
Church supplies	2,720	-	2,720	4,992
Honorarium	3,500	-	3,500	2,114
Training	1,395	-	1,395	-
Motor expenses	89	-	89	1,403
Repairs and maintenance	5,367	-	5,367	39,487
Subscription	8,035	-	8,035	6,468
Bank charges	114	-	114	27
Mission cost	6,233	-	6,233	-
Father & Son Ministry	1,471	-	1,471	-
Depreciation of tangible fixed assets	14,626	-	14,626	12,262
	197,891	-	197,891	223,996
<b>Support costs</b>				
<b>Governance costs</b>				
Auditors' remuneration	5,440	-	5,440	4,946
Carried forward	5,440	-	5,440	4,946

This page does not form part of the statutory financial statements

**WORLDWIDE MISSION FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Governance costs</b>				
Brought forward	5,440	-	5,440	4,946
Auditors' remuneration for non audit work	<u>930</u>	<u>-</u>	<u>930</u>	<u>417</u>
	<u>6,370</u>	<u>-</u>	<u>6,370</u>	<u>5,363</u>
Total resources expended	<u>204,261</u>	<u>-</u>	<u>204,261</u>	<u>229,359</u>
Net income	<u>197,364</u>	<u>-</u>	<u>197,364</u>	<u>143,840</u>

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