

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023
FOR
WORLDWIDE MISSION FELLOWSHIP

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

WORLDWIDE MISSION FELLOWSHIP

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FOR THE YEAR ENDED 30TH SEPTEMBER 2023

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WORLDWIDE MISSION FELLOWSHIP

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

TRUSTEES

Rev Dennis Greenidge
Rev Esther Taylor
Miss Denise Peart
Mr Michael Hosannah
Mrs Patricia Richards
Mr Cristopher Griffith
Ms Janet Handy

PRINCIPAL ADDRESS

43 Auckland Hill
West Norwood
London
SE27 9PF

**REGISTERED CHARITY
NUMBER**

272021

INDEPENDENT AUDITORS

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

WORLDWIDE MISSION FELLOWSHIP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- (a) To spread the Gospel of Jesus according to the fundamental truth of the Holy Scriptures with the object of reaching the unsaved and pointing them to the Lord Jesus Christ as their Saviour.
- (b) To establish churches throughout England and beyond for accomplishing the purpose set forth in paragraph (a) above.
- (c) To promote Christian Fellowship among all born-again believers.
- (d) To establish and maintain such departments and institutions as may be necessary for the propagation of the gospel of Jesus Christ and the work of this fellowship.

WORLDWIDE MISSION FELLOWSHIP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charity overview

We are grateful to God for another successful year. Our weekly Sunday services have been at full capacity providing members and visitors the opportunity to meet and worship. Our weekly prayer meetings on Tuesday evenings and Friday mornings provide a forum to reflect and pray for issues at large and within our local communities.

This year has been one of jubilation and reflection as we celebrated 70 years of ministry by our co-founder, Mary Anita Greenidge. Reflecting on our journey as a fellowship, we rejoiced over God's faithfulness and the ongoing inspiration that Mary Anita Greenidge continues to be to many. A beautiful thanksgiving service was held in November 2022, allowing members to reflect on our heritage, followed by a reception and dinner, where ministers from around the world gave tributes.

Charitable activities

As part of our community support programme, we held our first annual '**Community cost of living day**' in November 2022, this focussed on empowering members and the local community with the tools to make essential savings and increase financial education. We also had the pleasure of a guest speaker from Croydon council who came and gave a short seminar on energy savings, support and grants available to the elderly, people living with disabilities or in need of support.

The **Esther Outreach** sessions continued throughout the year providing workshops to Care experienced young people in our local community. In late autumn of 2022, Esther Outreach volunteers, along with key figures from Croydon Leaving Care and young people services, attended the national Children and Young People Now Awards. This event was an exciting and unforgettable experience for the young people from the Esther Outreach.

We were also delighted to witness one of our care leavers get married and give birth to her first child. This milestone was a joyous moment, marking her transition into adulthood after a six-year journey with us, truly a success story.

Fathers & Sons ministry continues Monday evenings. It provides an opportunity for younger and older men from within the fellowship and the local community to gather and play football together. At halftime, one of the leaders will share a word of encouragement from the Bible. There are between 20 and 30 men that gather weekly for this session.

December saw our first annual **Christmas Fayre** which was open to the local community as well as members, this was a tremendous success, showcasing the rich talent within the Fellowship and providing a forum to support local artisan businesses.

Our end-of-year **Prayer Retreat** focused on providing members with a quiet retreat to enable them to seek God's direction for the upcoming year. This was a time of reflection and spiritual growth.

In January 2023, the **Men's Retreat** at Ashburnham Place was a special time of prayer and fellowship, where fifty men gathered to experience the presence of the Lord.

Over the weekend of the 17-19 February 2023, the '**Women of Destiny**' Fellowship Conference took place. The theme was "The Kingdom of God is within you." This unique event saw women of different nationalities, cultures, and age groups breaking down generational and cultural barriers, worshipping, studying the Word of God together and sharing life experiences and the goodness of God.

In March we enjoyed a night filled with exuberant praise and worship led by Bjorne Aslaksen from Norway. This was followed by an outstanding **Youth Night** themed "Let Us Follow Jesus Together."

During April 2023, the Worldwide Mission Fellowship annual **Passover Conference** was held. This is always a special time of fellowship, connecting with other believers far and near, receiving empowerment from the Word of God and encouragement to continue in the walk of faith.

In May we launched **GCSE Revision classes** to students from within our member community struggling in Mathematics. Tutoring support was offered weekly on Saturday mornings.

June 2023 featured a well-received **Community Health Day**. This featured seminars and health checks from seventeen medical professionals who volunteered their time to offer support and advice to members and those from the local community on all things pertaining to health and well-being.

WORLDWIDE MISSION FELLOWSHIP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

In August 2023, we held our **community sports day and picnic** which was open to members, friends and family. This event generated much laughter and fun providing a social time for different generations to connect and have fellowship.

Additionally, the **Sincere Praise Choir** with ministers from the fellowship had the privilege of undertaking a mission outreach trip to Croatia. They received a warm reception and were a great encouragement to the Body of Christ as they engaged in evangelism, reaching non-churched people with the Gospel.

We are so grateful to God for the continued fellowship we have with the local churches, and it has been a joy to have times of prayer and fellowship together.

The **Homeless ministry team** were able to reach out to the homeless in London and Northampton. We thank God for their faithfulness.

In late summer 2023, post renovations to our outdoor areas, WWMF hosted a barbeque on a gloriously sunny day, with members inviting friends and family to join. It was wonderful to see those who do not usually attend church enjoy the event and delicious food, with many expressing a desire for similar future events. The event provided social interaction for those who may not usually be able to connect with others.

Throughout this period, WWMF was able to purchase new audio and visual equipment for the church and carry out much-needed refurbishments, including laying new carpet in the main sanctuary and upgrading the outside areas with new outdoor seating and plants. These improvements have greatly enhanced our worship and fellowship spaces.

We are extremely grateful to our ministers, members and volunteer workers for their commitment, support and hard work throughout the year.

We look forward to the coming year, with the Lord's help we will continue to fulfil our aims, objectives and building plans.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows a net surplus for the year of £143,840 (2022- £165,071) and reserve of £6,266,247 (2022- £6,122,407).

The present level of funding is adequate to support the continuation of the church's services for twelve months, and the trustees consider the financial position of the charity to be satisfactory.

Principal funding sources

Church members giving and offering continued to be the main source of income and for the financial year under review donations were £345,940 (2022: £307,660).

Investment policy and objectives

It is our policy to invest our funds balances on our Deposit Account to ensure a reasonable return in terms of interest and long-term protection from inflation.

Reserves policy

It is Church policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £53,000, to cover emergency situations that may arise from time to time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The organisation is a charity governed by a constitution adopted on the 30th January 1999.

Recruitment and appointment of new trustees

Most trustees are already familiar with the practical work of the charity. Additionally, new trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

WORLDWIDE MISSION FELLOWSHIP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Worldwide Mission Fellowship is led by the Senior Pastor Rev. Dennis Greenidge and Rev. Esther R Taylor who have been ministers with the Church for over 25 years each and have oversight of the Church ministries. The Charity is organised so that the trustees meet regularly to manage its affairs. Both Pastors are employees of the Charity based on the recommendation of the Board of Trustees and the approval of the Charity Commission. No further disclosure is required other than that stated in the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold any funds as custodians for others

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26th June 2024 and signed on its behalf by:

Esther Taylor
Rev Esther Taylor - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
WORLDWIDE MISSION FELLOWSHIP

Opinion

We have audited the financial statements of Worldwide Mission Fellowship (the 'charity') for the year ended 30th September 2023 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30th September 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
WORLDWIDE MISSION FELLOWSHIP

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.

-We obtained an understanding of the legal and regulatory frameworks applicable to the charity.

-We considered the incentives and opportunities that exist in the charity including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

-Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 16/07/2024

WORLDWIDE MISSION FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	345,940	-	345,940	307,660
Charitable activities	4				
Missions and donations		11,229	-	11,229	2,021
Investment income	3	16,030	-	16,030	1,550
Total		<u>373,199</u>	<u>-</u>	<u>373,199</u>	<u>311,231</u>
EXPENDITURE ON					
Charitable activities	5				
Church expenses		<u>229,359</u>	<u>-</u>	<u>229,359</u>	<u>146,160</u>
NET INCOME		143,840	-	143,840	165,071
RECONCILIATION OF FUNDS					
Total funds brought forward		6,122,407	-	6,122,407	5,957,336
TOTAL FUNDS CARRIED FORWARD		<u><u>6,266,247</u></u>	<u><u>-</u></u>	<u><u>6,266,247</u></u>	<u><u>6,122,407</u></u>

The notes form part of these financial statements

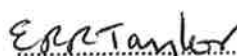
WORLDWIDE MISSION FELLOWSHIP

STATEMENT OF FINANCIAL POSITION

30TH SEPTEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	3,410,009	3,363,994
CURRENT ASSETS			
Debtors	12	8,807	8,916
Cash at bank		2,875,951	2,755,348
		<u>2,884,758</u>	<u>2,764,264</u>
CREDITORS			
Amounts falling due within one year	13	(28,520)	(5,851)
NET CURRENT ASSETS		<u>2,856,238</u>	<u>2,758,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,266,247</u>	<u>6,122,407</u>
NET ASSETS		<u>6,266,247</u>	<u>6,122,407</u>
FUNDS	15		
Unrestricted funds		<u>6,266,247</u>	<u>6,122,407</u>
TOTAL FUNDS		<u>6,266,247</u>	<u>6,122,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th June 2024 and were signed on its behalf by:


Rev Esther Taylor - Trustee


Miss Denise Peart - Trustee

The notes form part of these financial statements

WORLDWIDE MISSION FELLOWSHIP

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	17	178,879	165,102
Net cash provided by operating activities		178,879	165,102
Cash flows from investing activities			
Purchase of tangible fixed assets		(58,276)	-
Net cash (used in)/provided by investing activities		(58,276)	-
Change in cash and cash equivalents in the reporting period		120,603	165,102
Cash and cash equivalents at the beginning of the reporting period		2,755,348	2,590,246
Cash and cash equivalents at the end of the reporting period		2,875,951	2,755,348

The notes form part of these financial statements

WORLDWIDE MISSION FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Worldwide Mission Fellowship is a charity registered in England and Wales. The registered office is 43 Auckland Hill, West Norwood, London, SE27 9PF.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in this financial statements are rounded to the nearest £.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

SUPPORT COST

Support cost relates to governance cost which is the statutory audit fee and non-audit services which is analysed in note 7.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	20% on cost
Motor vehicles	20% Reducing balance

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Included within unrestricted funds are designated funds which relates to funds set aside by unanimous votes by the trustees for the purpose agreed.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Gains and losses

All gains and losses are taken to the SOFA as they arise. The fair value of the property is assessed and determined by a qualified Chartered Surveyor.

WORLDWIDE MISSION FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Gains and losses whether realised or unrealised is calculated as the difference between the fair value and the opening carrying value of purchase cost.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2023 Total funds £	2022 Total funds £
Tithes and offering	345,940	-	345,940	307,660

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2023 Total funds £	2022 Total funds £
Investment income	16,030	-	16,030	1,550

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Conferences and events	Missions and donations	11,229	2,021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Church expenses	223,996	5,363	229,359

WORLDWIDE MISSION FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Trustees' remuneration etc	60,253	61,502
Staff costs	11,133	11,158
Rates	11,973	10,093
Insurance	8,116	8,079
Light and heat	17,909	10,273
Telephone and internet	2,642	3,403
Postage and stationery	5,173	1,893
Conferences and events	36,590	4,442
Media team expenses	3,454	1,442
Church supplies	4,992	1,347
Honorarium	2,114	1,000
Motor expenses	1,403	1,988
Repairs and maintenance	39,487	15,954
Subscription	6,468	5,344
Hall hire	-	2,964
Bank charges	27	72
Depreciation	12,262	187
	<u>223,996</u>	<u>141,141</u>

7. SUPPORT COSTS

	Governance costs
	£
Church expenses	<u>5,363</u>

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	2023	2022
	Church expenses	Total activities
	£	£
Auditors' remuneration	4,946	4,666
Auditors' remuneration for non audit work	417	353
	<u>5,363</u>	<u>5,019</u>

8. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,946	4,666
Other non-audit services	417	353
	<u></u>	<u></u>

WORLDWIDE MISSION FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	58,100	54,346
Trustees' social security	803	5,788
Trustees' pensions paid	1,350	1,368
	<u>60,253</u>	<u>61,502</u>

The remuneration paid to the trustees relates to salaries paid to the two pastors for their role as overseers of the church.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30th September 2023 nor for the year ended 30th September 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	10,764	10,482
Social security costs	-	359
Pension - Employer	136	317
	<u>10,900</u>	<u>11,158</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Pastors	2	2
Administrative staff	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

WORLDWIDE MISSION FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st October 2022	3,363,700	222,908	23,509	3,610,117
Additions	-	58,276	-	58,276
Disposals	-	-	(16,909)	(16,909)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th September 2023	3,363,700	281,184	6,600	3,651,484
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1st October 2022	-	222,908	23,215	246,123
Charge for year	-	12,202	59	12,261
Eliminated on disposal	-	-	(16,909)	(16,909)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th September 2023	-	235,110	6,365	241,475
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30th September 2023	3,363,700	46,074	235	3,410,009
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th September 2022	3,363,700	-	294	3,363,994
	<hr/>	<hr/>	<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	8,807	8,916
	<hr/>	<hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	22,423	-
Taxation and social security	863	1,185
Other creditors	5,234	4,666
	<hr/>	<hr/>
	28,520	5,851
	<hr/>	<hr/>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	3,410,009	-	3,410,009	3,363,994
Current assets	2,884,758	-	2,884,758	2,764,264
Current liabilities	(28,520)	-	(28,520)	(5,851)
	<hr/>	<hr/>	<hr/>	<hr/>
	6,266,247	-	6,266,247	6,122,407
	<hr/>	<hr/>	<hr/>	<hr/>

WORLDWIDE MISSION FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

15. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	6,122,407	143,840	6,266,247
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	6,122,407	143,840	6,266,247
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	373,199	(229,359)	143,840
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	373,199	(229,359)	143,840
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	5,957,336	165,071	6,122,407
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	5,957,336	165,071	6,122,407
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,231	(146,160)	165,071
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	311,231	(146,160)	165,071
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Designated Funds

The trustees as part of their commitment to acquire a new church building have designated all the funds held in the Barclays Business Premium bank account as at 30 September 2023 totalling £2,095,335 (2022 - £2,078,825) for any future acquisition. This is consistent with prior years and the balance forms part of the Unrestricted Fund as disclosed in the financial statements.

WORLDWIDE MISSION FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

15. MOVEMENT IN FUNDS - continued

The unrestricted funds also includes the increased values derived from the revaluation exercise undertaken in 2007 and 2015 for all the properties registered in the name of the Charity. The sum total was £2,557,701.

16. RELATED PARTY DISCLOSURES

Rev E Taylor and Rev D Greenidge are both trustees and received salaries for the year ended 30 September 2023.

17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of financial activities)	143,840	165,071
Adjustments for:		
Depreciation charges	12,262	187
Decrease/(increase) in debtors	109	(1,054)
Increase in creditors	22,668	898
Net cash provided by operations	<u>178,879</u>	<u>165,102</u>

18. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22	Cash flow	At 30.9.23
	£	£	£
Net cash			
Cash at bank	<u>2,755,348</u>	<u>120,603</u>	<u>2,875,951</u>
	<u>2,755,348</u>	<u>120,603</u>	<u>2,875,951</u>
Total	<u>2,755,348</u>	<u>120,603</u>	<u>2,875,951</u>

WORLDWIDE MISSION FELLOWSHIP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Tithes and offering	345,940	-	345,940	307,660
Investment income				
Investment income	16,030	-	16,030	1,550
Charitable activities				
Conferences and events	11,229	-	11,229	2,021
Total incoming resources	373,199	-	373,199	311,231
EXPENDITURE				
Charitable activities				
Trustees' salaries	58,100	-	58,100	54,346
Trustees' social security	803	-	803	5,788
Trustees' pensions paid	1,350	-	1,350	1,368
Wages	10,764	-	10,764	10,482
Social security	233	-	233	359
Pensions	136	-	136	317
Rates	11,973	-	11,973	10,093
Insurance	8,116	-	8,116	8,079
Light and heat	17,909	-	17,909	10,273
Telephone and internet	2,642	-	2,642	3,403
Postage and stationery	5,173	-	5,173	1,893
Conferences and events	36,590	-	36,590	4,442
Media team expenses	3,454	-	3,454	1,442
Church supplies	4,992	-	4,992	1,347
Honorarium	2,114	-	2,114	1,000
Motor expenses	1,403	-	1,403	1,988
Repairs and maintenance	39,487	-	39,487	15,954
Subscription	6,468	-	6,468	5,344
Hall hire	-	-	-	2,964
Bank charges	27	-	27	72
Depreciation of tangible fixed assets	12,262	-	12,262	187
	223,996	-	223,996	141,141
Support costs				
Governance costs				
Auditors' remuneration	4,946	-	4,946	4,666
Auditors' remuneration for non audit work	417	-	417	353
	5,363	-	5,363	5,019
Total resources expended	229,359	-	229,359	146,160
Net income	143,840	-	143,840	165,071

This page does not form part of the statutory financial statements