

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2021**  
**FOR**  
**WORLDWIDE MISSION FELLOWSHIP**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**WORLDWIDE MISSION FELLOWSHIP**

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

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**WORLDWIDE MISSION FELLOWSHIP**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

<b>TRUSTEES</b>	Rev Dennis Greenidge Rev Esther Taylor Miss Denise Peart Mr Michael Hosannah Mrs Patricia Richards Mr Cristopher Griffith Ms Janet Handy
<b>PRINCIPAL ADDRESS</b>	43 Auckland Hill West Norwood London SE27 9PF
<b>REGISTERED CHARITY NUMBER</b>	272021
<b>INDEPENDENT AUDITORS</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

**WORLDWIDE MISSION FELLOWSHIP**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 30th September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

- (a) To spread the Gospel of Jesus according to the fundamental truth of the Holy Scriptures with the object of reaching the unsaved and pointing them to the Lord Jesus Christ as their Saviour.
- (b) To establish churches throughout England and beyond for accomplishing the purpose set forth in paragraph (a) above.
- (c) To promote Christian Fellowship among all born-again believers.
- (d) To establish and maintain such departments and institutions as may be necessary for the propagation of the gospel of Jesus Christ and the work of this fellowship.

**WORLDWIDE MISSION FELLOWSHIP**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charity Overview**

This year has certainly been a year of challenges as the nation battled Covid 19. It has been a year like no other, yet we have seen the faithfulness of God beyond measure.

**Charitable activities**

We moved to online services at the beginning of the pandemic. This enabled us to continue producing outstanding weekly services, conferences and special events which have taken the ministry to another level, reaching people worldwide on our various platforms.

Our first online Women of Destiny Conference was launched in November 2020 from Thursday 19 - Sunday 22. The theme was 'Mount Up with Wings Like Eagles.' Isa. 40:31  
'They that wait upon the Lord shall renew their strength they shall mount up with wings as eagles.  
They shall run, and not be weary; and they shall walk, and not faint.'

People were encouraged, challenged, inspired and so much more as daily we had seminars, Bible studies and ladies sharing their personal stories of the tremendous miracles God had performed in their lives. We had families cooking together sharing everyday favourite recipes and taking us through a step-by-step preparation of various tasty dishes. The worship and closing concert were outstanding. The overall feedback for the conference was incredible. We are truly grateful to our Media Team for their outstanding dedication and commitment which has enabled us to deliver excellent quality online services.

Our first Christmas and Watchnight services online brought the church together in a very special way. Although we were not physically together the bond of unity in the spirit was tangible.

Ten weeks of online early morning prayer meetings, each day at 6.00am, spiritually energised people to face their day. Thereafter the early morning prayer meeting has continued every Friday morning.

In April 2021, God inspired us to worship together in a very innovative way. We worshipped in our cars in a drive through service in the car park of Virgo Fidelis school. This was the first-time people had seen each other for months. As they remained in their cars people excitedly waved to each other. It was also a deeply moving time as we recognised our sense of loss for members of the congregation who are no longer with us. We filled the air with praise and singing and a great appreciation to God for the gift of life. In July 2021 we had an open-air service called 'The Gathering' on the grounds of Virgo Fidelis school this was also a very moving event.

The Esther Outreach online sessions continued to be very popular and impactful for the Croydon Care leavers we work with. In July we were able to return to face-to-face meetings at Cherry Hub Centre in Croydon and continue to meet every third Wednesday of the month.

We launched our first Sunday School programme called Storykeeper Letter Adventures for children 8-11 years old. It is aimed to help children learn how to study the Bible and take a deep dive into biblical stories by looking at the places they occur, the plants, the pets and the people mentioned.

This began online on the 14 March 2021 after the morning service. We also launched online the Women of Destiny monthly Bible study which has been an amazing success with women joining from around the United Kingdom and abroad.

The Homeless ministry team were able to reach out to the homeless in London and Northampton. A new booklet was written by Pastor Dennis Greenidge entitled 'I was homeless too' this was given out alongside vital supplies.

**Worldwide Mission Fellowship Website Stats for the Year**

Users: 18,396

New Users: 8,371

Sessions: 24,371

Pageviews: 37,479

**Worldwide Mission Fellowship YouTube Stats (Video on Demand)**

Views: 32,376

Watch Time (hours): 9,417,3

New Subscribers: 165

**WORLDWIDE MISSION FELLOWSHIP**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

Impressions: 248,205

Worldwide Mission Fellowship App Stats (Video and Audio on Demand)

Media Plays: 121,824

App Downloads: 645

App Launches: 87,835

App Impressions: 547,627

**Promotion of Christian Fellowship**

We have continued to hold online prayer initiatives and prayer meetings connecting people throughout the world. This has truly been a great source of encouragement and support as we have been able to have up to date prayer fuel and seen God do miraculous things through prayer as people have shared their praise reports.

Our online Passover Conference was once again a wonderful success with international speakers sharing the Word of God in such a profound way. They encouraged people to hold on to the Word of God in these difficult times as well as the good times.

Mission trips had to be cancelled but we were able to have special events online which promoted Christian fellowship throughout the nations showing the church is united as one universal church.

Through these special online events people have been challenged, whilst others have made first time commitments.

In January we launched an online Bible Study for the international community known as the 'Round Table Bible Study,' the book we studied was Exodus. This has had a phenomenal response and people have fed back that the Bible teaching they have received has given them a fresh understanding and deeper knowledge of the Word of God. Some have even commented that it is the highlight of their week. We thank God for our ministers Dennis Greenidge and Esther Taylor alongside Bible teachers Samuel and Pamela Suran from Israel for their commitment and faithfulness to this ministry.

With the lifting of government restrictions, we were able to resume our weekly Gospel hour service on Wednesday mornings. It was so touching to see people reconnect in person after being apart for so many months. Senior members cried tears of joy, there is nothing like being united with the family of God.

We want to thank our ministers for their resilience and hard work throughout the year. Thank you to all those who have faithfully stood at their post in the various departments helping, supporting, and encouraging others through this very challenging year. We want to express our grateful thanks to the entire congregation for your continual support and giving to the ministry.

We do not know what the future holds but we know the One who holds the future, and we will continue to trust Him. 'Trust in the Lord with all your heart and lean not on your own understanding.' Proverbs 3:5.

We look forward to the coming year. By God's grace and with the leading of the Holy Spirit we will continue to fulfil our aims, objectives and building plans.

**FINANCIAL REVIEW**

**Financial position**

The statement of financial activities shows a net surplus for the year of £142,166 (2020- £228,983) and reserve of £5,957,336 (2020- £5,815,170).

The present level of funding is adequate to support the continuation of the church's services for twelve months, and the trustees consider the financial position of the charity to be satisfactory.

**Principal funding sources**

Church members giving and offering continued to be the main source of income and for the financial year under review donations were £277,597 (2020: £382,829).

**Investment policy and objectives**

It is our policy to invest our funds balances on our Deposit Account to ensure a reasonable return in terms of interest and long-term protection from inflation.

**WORLDWIDE MISSION FELLOWSHIP**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**FINANCIAL REVIEW**

**Reserves policy**

It is Church policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £53,000, to cover emergency situations that may arise from time to time.

**Going concern**

The Charity's trustees have continued to take steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 30 September 2021.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Charity constitution**

The organisation is a charity governed by a constitution adopted on the 30th January 1999.

**Recruitment and appointment of new trustees**

Most trustees are already familiar with the practical work of the charity. Additionally, new trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

**Organisational structure**

Worldwide Mission Fellowship is led by the Senior Pastor Rev. Dennis Greenidge and Rev. Esther R Taylor who have been ministers with the Church for over 25 years each and have oversight of the Church ministries. The Charity is organised so that the trustees meet regularly to manage its affairs. Both Pastors are employees of the Charity based on the recommendation of the Board of Trustees and the approval of the Charity Commission. No further disclosure is required other than that stated in the accounts.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**FUNDS HELD AS CUSTODIAN FOR OTHERS**

The Charity did not hold any funds as custodians for others

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**WORLDWIDE MISSION FELLOWSHIP**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23.08.2022 and signed on its behalf by:

Esther Taylor  
Rev Esther Taylor, Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WORLDWIDE MISSION FELLOWSHIP**

### **Opinion**

We have audited the financial statements of Worldwide Mission Fellowship (the 'charity') for the year ended 30th September 2021 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30th September 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**WORLDWIDE MISSION FELLOWSHIP**

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WORLDWIDE MISSION FELLOWSHIP**

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, Charities Act 2011 (England and Wales) and regulation 8 of the Charities Accounts Regulations 2006 for preparing financial statements, Trustees Act 1925 and 2000, Care Standards Act 2000, Finance Act, Public Interest Disclosure Act 1998, Bribery Act 2010, Data Protection Act, Employer's Liability Insurance, Childcare Act 2006, Children Act 2004, Employment law and Health and Safety Regulations.

- We considered the incentives and opportunities that exist in the charity including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charity's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**WORLDWIDE MISSION FELLOWSHIP**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: 24/08/2022

**WORLDWIDE MISSION FELLOWSHIP**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	277,597	-	277,597	382,829
<b>Charitable activities</b>	4				
Missions and donations		250	-	250	-
Investment income	3	192	-	192	5,923
<b>Total</b>		278,039	-	278,039	388,752
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Church expenses		135,873	-	135,873	150,519
Hall hire for church services		-	-	-	8,750
Missions and donations		-	-	-	500
<b>Total</b>		135,873	-	135,873	159,769
<b>NET INCOME</b>		142,166	-	142,166	228,983
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		5,815,170	-	5,815,170	5,586,187
<b>TOTAL FUNDS CARRIED FORWARD</b>		5,957,336	-	5,957,336	5,815,170

The notes form part of these financial statements

**WORLDWIDE MISSION FELLOWSHIP**

**STATEMENT OF FINANCIAL POSITION  
30TH SEPTEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	11	3,364,181	3,369,149
<b>CURRENT ASSETS</b>			
Debtors	12	7,862	7,189
Cash at bank		2,590,246	2,444,734
		<u>2,598,108</u>	<u>2,451,923</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(4,933)	(5,902)
		<u>2,593,155</u>	<u>2,446,021</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,593,155</u>	<u>2,446,021</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,957,336</u>	<u>5,815,170</u>
<b>NET ASSETS</b>		<u>5,957,336</u>	<u>5,815,170</u>
<b>FUNDS</b>	15		
Unrestricted funds		<u>5,957,336</u>	<u>5,815,170</u>
<b>TOTAL FUNDS</b>		<u>5,957,336</u>	<u>5,815,170</u>

The financial statements were approved by the Board of Trustees and authorised for Issue on 23.08.2021 and were signed on its behalf by:

  
Rev Esther Taylor - Trustee

  
Miss Denise Peart - Trustee

The notes form part of these financial statements

**WORLDWIDE MISSION FELLOWSHIP**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	17	145,512	240,809
Net cash provided by operating activities		145,512	240,809
<b>Change in cash and cash equivalents in the reporting period</b>		145,512	240,809
<b>Cash and cash equivalents at the beginning of the reporting period</b>		2,444,734	2,203,925
<b>Cash and cash equivalents at the end of the reporting period</b>		2,590,246	2,444,734

The notes form part of these financial statements

**WORLDWIDE MISSION FELLOWSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Worldwide Mission Fellowship is a charity registered in England and Wales. The registered office is 43 Auckland Hill, West Norwood, London, SE27 9PF.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in this financial statements are rounded to the nearest £.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**SUPPORT COST**

Support cost relates to governance cost which is the statutory audit fee and non-audit services which is analysed in note 7.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	20% on cost
Motor vehicles	20% Reducing balance

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Included within unrestricted funds are designated funds which relates to funds set aside by unanimous votes by the trustees for the purpose agreed.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Gains and losses**

All gains and losses are taken to the SOFA as they arise. The fair value of the property is assessed and determined by a qualified Chartered Surveyor.



**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**1. ACCOUNTING POLICIES - continued**

**FUND ACCOUNTING**

Gains and losses whether realised or unrealised is calculated as the difference between the fair value and the opening carrying value of purchase cost.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Tithes and offering	277,597	-	277,597	382,829

**3. INVESTMENT INCOME**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Investment income	192	-	192	5,923

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2021 £	2020 £
Conferences and events	Missions and donations	250	-

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Church expenses	130,647	5,226	135,873

**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trustees' remuneration etc	58,565	52,647
Staff costs	10,975	9,461
Rates	9,904	9,135
Insurance	7,732	8,950
Light and heat	9,655	13,609
Telephone and internet	3,300	2,466
Postage and stationery	2,607	6,273
Conferences and events	3,800	7,061
Media team expenses	2,043	1,457
Church supplies	1,074	4,141
Honorarium	2,000	2,330
Legal and professional fees	-	120
Motor expenses	1,710	1,735
Repairs and maintenance	6,953	178
Subscription	5,343	5,019
Hall hire	-	8,750
Donation	-	579
Bank charges	18	121
Sincere Praise Production Costs	-	15,930
Depreciation	4,968	5,227
	<hr/>	<hr/>
	<b>130,647</b>	<b>155,189</b>
	<hr/>	<hr/>

**7. SUPPORT COSTS**

	<b>Governance costs</b>
	<b>£</b>
Church expenses	5,226
	<hr/>

Support costs, included in the above, are as follows:

**GOVERNANCE COSTS**

	<b>2021</b>	<b>2020</b>
	<b>Church expenses</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	4,666	4,232
Auditors' remuneration for non audit work	560	348
	<hr/>	<hr/>
	<b>5,226</b>	<b>4,580</b>
	<hr/>	<hr/>

**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**8. AUDITORS' REMUNERATION**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,666	4,232
Other non-audit services	560	348
	<u>5,226</u>	<u>4,580</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trustees' salaries	56,225	50,000
Trustees' social security	1,028	1,519
Trustees' pensions paid	1,312	1,128
	<u>58,565</u>	<u>52,647</u>

The remuneration paid to the trustees relates to salaries paid to the two pastors for their role as overseers of the church.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30th September 2021 nor for the year ended 30th September 2020.

**10. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	10,713	9,371
Social security costs	194	90
Pension - Employer	68	-
	<u>10,975</u>	<u>9,461</u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Pastors	2	2
Administrative staff	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**11. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st October 2020 and 30th September 2021	3,363,700	222,908	23,509	3,610,117
<b>DEPRECIATION</b>				
At 1st October 2020	-	217,918	23,050	240,968
Charge for year	-	4,876	92	4,968
At 30th September 2021	-	222,794	23,142	245,936
<b>NET BOOK VALUE</b>				
At 30th September 2021	3,363,700	114	367	3,364,181
At 30th September 2020	3,363,700	4,990	459	3,369,149

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Prepayments	7,862	7,189

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Taxation and social security	-	1,442
Other creditors	4,953	4,460
	4,953	5,902

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
Fixed assets	3,364,181	-	3,364,181	3,369,149
Current assets	2,598,108	-	2,598,108	2,451,923
Current liabilities	(4,953)	-	(4,953)	(5,902)
	5,957,336	-	5,957,336	5,815,170

**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**15. MOVEMENT IN FUNDS**

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
<b>Unrestricted funds</b>				
General fund	4,058,174	142,166	(268,250)	3,932,090
Designated fund	1,756,996	-	268,250	2,025,246
	<u>5,815,170</u>	<u>142,166</u>	<u>-</u>	<u>5,957,336</u>
<b>TOTAL FUNDS</b>	<u>5,815,170</u>	<u>142,166</u>	<u>-</u>	<u>5,957,336</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	278,039	(135,873)	142,166
	<u>278,039</u>	<u>(135,873)</u>	<u>142,166</u>
<b>TOTAL FUNDS</b>	<u>278,039</u>	<u>(135,873)</u>	<u>142,166</u>

**Comparatives for movement in funds**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	3,919,836	138,338	4,058,174
Designated fund	1,666,351	90,645	1,756,996
	<u>5,586,187</u>	<u>228,983</u>	<u>5,815,170</u>
<b>TOTAL FUNDS</b>	<u>5,586,187</u>	<u>228,983</u>	<u>5,815,170</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	298,107	(159,769)	138,338
Designated fund	90,645	-	90,645
	<u>388,752</u>	<u>(159,769)</u>	<u>228,983</u>
<b>TOTAL FUNDS</b>	<u>388,752</u>	<u>(159,769)</u>	<u>228,983</u>

**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**15. MOVEMENT IN FUNDS - continued**

**Designated Funds**

The trustees as part of their commitment to acquire a new church building have designated all the funds held in the Barclays Business Premium bank account as at 30 September 2021 totalling £2,025,246 for any future acquisition. This is consistent with prior years and the balance forms part of the Unrestricted Fund as disclosed in the financial statements.

The unrestricted funds also includes the increased values derived from the revaluation exercise undertaken in 2007 and 2015 for all the properties registered in the name of the Charity. The sum total was £2,557,701.

**16. RELATED PARTY DISCLOSURES**

Rev E Taylor and Rev D Greenidge are both trustees and received salaries for the year ended 30 September 2021.

**17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net income for the reporting period (as per the Statement of financial activities)	142,166	228,983
Adjustments for:		
Depreciation charges	4,968	5,227
(Increase)/decrease in debtors	(673)	5,903
(Decrease)/increase in creditors	(949)	696
<b>Net cash provided by operations</b>	<b>145,512</b>	<b>240,809</b>

**18.. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.20 £	Cash flow £	At 30.9.21 £
<b>Net cash</b>			
Cash at bank	2,444,734	145,512	2,590,246
	2,444,734	145,512	2,590,246
<b>Total</b>	<b>2,444,734</b>	<b>145,512</b>	<b>2,590,246</b>

**WORLDWIDE MISSION FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**19. GOING CONCERN**

The Charity's trustees have continued to take steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 30 September 2021.

**WORLDWIDE MISSION FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Tithes and offering	277,597	-	277,597	382,829
<b>Investment income</b>				
Investment income	192	-	192	5,923
<b>Charitable activities</b>				
Conferences and events	250	-	250	-
<b>Total incoming resources</b>	<b>278,039</b>	<b>-</b>	<b>278,039</b>	<b>388,752</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Trustees' salaries	56,225	-	56,225	50,000
Trustees' social security	1,028	-	1,028	1,519
Trustees' pensions paid	1,312	-	1,312	1,128
Wages	10,713	-	10,713	9,371
Social security	194	-	194	90
Pensions	68	-	68	-
Rates	9,904	-	9,904	9,135
Insurance	7,732	-	7,732	8,950
Light and heat	9,655	-	9,655	13,609
Telephone and internet	3,300	-	3,300	2,466
Postage and stationery	2,607	-	2,607	6,273
Conferences and events	3,800	-	3,800	7,061
Media team expenses	2,043	-	2,043	1,457
Church supplies	1,074	-	1,074	4,141
Honorarium	2,000	-	2,000	2,330
Legal and professional fees	-	-	-	120
Motor expenses	1,710	-	1,710	1,735
Repairs and maintenance	6,953	-	6,953	178
Subscription	5,343	-	5,343	5,019
Hall hire	-	-	-	8,750
Donation	-	-	-	579
Bank charges	18	-	18	121
Sincere Praise Production Costs	-	-	-	15,930
Depreciation of tangible fixed assets	4,968	-	4,968	5,227
	<b>130,647</b>	<b>-</b>	<b>130,647</b>	<b>155,189</b>
<b>Support costs</b>				
<b>Governance costs</b>				
Auditors' remuneration	4,666	-	4,666	4,232
Carried forward	4,666	-	4,666	4,232

This page does not form part of the statutory financial statements



**WORLDWIDE MISSION FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
<b>Governance costs</b>				
Brought forward	4,666	-	4,666	4,232
Auditors' remuneration for non audit work	560	-	560	348
	<hr/> 5,226	<hr/> -	<hr/> 5,226	<hr/> 4,580
Total resources expended	<hr/> 135,873	<hr/> -	<hr/> 135,873	<hr/> 159,769
<b>Net income</b>	<hr/> <hr/> 142,166	<hr/> <hr/> -	<hr/> <hr/> 142,166	<hr/> <hr/> 228,983

This page does not form part of the statutory financial statements