

Company Registration No. 01238563
Charity Registration No. 271988

Reports & Unaudited Financial Statements

For the year ended 31 March 2025

Help the Homeless

Contents

Report of the Trustees	1 - 4
Report of the Independent Examiner	5 - 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 14

Help the Homeless

(Limited by Guarantee No. 01238563)

(Registered Charity No. 271988)

Charity information

President

The Rt. Rev. and Rt. Hon. Rowan Williams

Trustees

Eamon P McGoldrick (Chair)
Stuart Holmes MVO (Vice-Chair)
Terence Kenny (Hon. Treasurer) (resigned 22nd July 2024)
Tracey Lees
Greg Terefenko (appointed 21st October 2024)
Madeleine Forster (appointed 20th January 2025)

Secretary

Kate Priest

Registered office

42 Roman Way
Southwick
Brighton
BN42 4TN

Bankers

Barclays Bank PLC
Business Banking
PO Box 6539
Leicester
LE87 2BB

Independent examiner

Nicola Wakefield
Forvis Mazars LLP
6 Sutton Plaza
Sutton Court Road
Sutton
Surrey
SM1 4FS

Investment managers

Charles Stanley & Co
2 Westover Road
Bournemouth
BH1 2BY

Help the Homeless

(Limited by Guarantee No. 01238563)

(Registered Charity No. 271988)

Report of the Trustees

The trustees present their report and the financial statements for the year ended 31 March 2025, which have been prepared in accordance with the Companies Act 2006, Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP 2019 (FRS 102)), issued by the Charity Commission and applicable UK accounting standards.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction to Help the Homeless

Help the Homeless was founded in 1975 with the principal aim of supporting the care and treatment of homeless people. Homelessness is a complex problem with many causes - including ill-health, substance abuse, family breakdown and involvement with the criminal justice system. Homelessness is not confined to 'rough sleeping' – it can affect a whole range of people and families who lack secure accommodation.

Help the Homeless supports hostels, drop-in centres and grassroots charities with capital grants of up to £5,000 and, occasionally, larger amounts. Funding is distributed to projects which help homeless people return to their communities and build healthy, independent lives.

Governing Document

The charity is a charitable company limited by guarantee and is governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission.

Appointment of Trustees

Trustees are appointed by the Board and serve for three years after which they are eligible for re-appointment. In the case of all appointments the Board looks at the skills needed within the Board, together with the personal competence and local availability of prospective Trustees.

Trustees

The trustees set out below have held office during the whole or part of the period from 1 April 2024 to the date of this report.

Eamon P McGoldrick (Chair)

Stuart Holmes MVO (Vice-Chair)

Terence Kenny (Hon. Treasurer) (resigned 22nd July 2024)

Tracey Lees

Greg Terefenko (appointed 21st October 2024)

Madeleine Forster (appointed 20th January 2025)

Trustees' induction and training

The induction process for any newly appointed Trustees comprises an initial meeting with the Chairman, followed by a meeting with all existing Trustees. Upon appointment they receive copies of the last two years' annual report and accounts, copies of the Board Minutes for the preceding two years together with a copy of the charity's Memorandum and Articles of Association. They are also briefed by the charity's Secretary.

Help the Homeless

(Limited by Guarantee No. 01238563)

(Registered Charity No. 271988)

Report of the Trustees (continued)

Organisation

The Trustees approve all grants throughout the year and meet quarterly. The day to day administration of the charity, including the processing of grant applications, is carried out by the Secretary.

The charity is a member of the Association of Charitable Foundations.

Related parties

Details of related parties are given in note 14 to the financial statements.

Risk management

Major risks facing the charity are regularly considered and appropriate procedures are in place to mitigate the exposure to these risks. A comprehensive risk assessment is updated and reviewed by the Trustees annually.

OBJECTIVES AND ACTIVITIES

The charitable objectives, for which Help the Homeless is incorporated, are as set out in the Memorandum and Articles of Association. These continue to be the raising and distribution of funds for the relief of homelessness through charities operating in this field, in particular making grants of up to £5,000 and, occasionally larger grants, to voluntary organisations for items of capital expenditure directly related to the provision of housing and care for homeless people.

GRANT MAKING POLICY

The policy for grant making is the relief of homelessness through charities operating in the field of homelessness.

INVESTMENT POLICY

The Board of Trustees confirm that all investments held by the Charity have been acquired in accordance with the powers available to them. The Board hold investments for the purposes of generating income for charitable expenditure. All of the Charity's assets are available and adequate to fulfil the obligations of the Charity. The Board regularly reviews its policies and procedures on investments.

To provide a high, but realistic, level of income from a balance of pooled funds invested in fixed interest, UK and overseas equities and cash. The portfolio should always maintain an overall relatively low to medium risk profile. The Trustees are averse to capital losses but accept that, particularly where seeking potential capital appreciation or relatively high income, this may involve some risk to capital.

Help the Homeless

(Limited by Guarantee No. 01238563)

(Registered Charity No. 271988)

Report of the Trustees (continued)

ACHIEVEMENTS AND PERFORMANCE

The net movement in funds of the charity for the year and the state of the charity's affairs are set out in the financial statements on pages 7 to 14. Details of gains/(losses) on the revaluation of the charity's fixed asset investments are shown in the Statement of Financial Activities.

Both the level of operations and the year end financial position were satisfactory.

At the time of writing the Charity has sufficient cash balances to meet any short-term liabilities. With this in mind we held reserves of £1,243,573 (2024: £1,287,159). Our target reserves policy is to produce an annual income of approximately £50,000 in today's terms with growth in excess of inflation.

PUBLIC BENEFIT

The Trustees have, throughout the year, paid due regard to the Charity Commission's guidance on Public Benefit. The charity's activities benefit the public in that any charitable organisation helping the needs of homeless people in the United Kingdom is eligible to apply for a capital expenditure grant and all grants made during the year have been in furtherance of our principal aim which is to be of assistance to homeless people.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees (who are also the Directors for the purpose of Company Law) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FUTURE PLANS

The charity aims to distribute its income in the alleviation of the problems of homelessness. The trustees seek to make grants to the most needy projects in this field and, in order to effect this aim, to maximise its investment income.

Help the Homeless

(Limited by Guarantee No. 01238563)

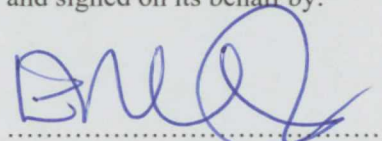
(Registered Charity No. 271988)

INDEPENDENT EXAMINER

Our independent examiner has signified their willingness to continue in office and a resolution proposing their re-appointment will be voted on at the annual general meeting.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 20/10/25
and signed on its behalf by:



Eamon P McGoldrick, Chairman

Independent examiner's report to the members of

Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

I report on the financial statements of Help the Homeless for the year ended 31 March 2025, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Help the Homeless in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or

Independent examiner's report to the members of

Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

N J Wakefield
Nicola Wakefield (Nov 13, 2025 11:06:38 GMT)

Nicola Wakefield
Forvis Mazars LLP
6 Sutton Plaza
Sutton Court Road
Sutton
Surrey
SM1 4FS

Date: 13/11/2025

Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

Statement of financial activities For the year ended 31 March 2025

	Notes	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Income				
Donations and legacies	2	24,480	24,480	54,547
Investment income	3	49,146	49,146	50,861
Total income		<u>73,626</u>	<u>73,626</u>	<u>105,408</u>
Expenditure				
Cost of raising funds				
Fundraising		626	626	615
Investment management fees		8,930	8,930	8,831
Charitable activities				
Grant making to organisations providing support to the homeless	4	96,127	96,127	93,020
Total expenditure		<u>105,683</u>	<u>105,683</u>	<u>102,466</u>
Net (expenditure) / income		<u>(32,057)</u>	<u>(32,057)</u>	<u>2,942</u>
Net (losses) / gains on investments	10	<u>(11,529)</u>	<u>(11,529)</u>	<u>30,050</u>
Net movement in funds for the year		<u>(43,586)</u>	<u>(43,586)</u>	<u>32,992</u>
Unrestricted general fund balances at 1 April		<u>1,287,159</u>	<u>1,287,159</u>	<u>1,254,167</u>
Unrestricted general fund balances at 31 March		<u><u>1,243,573</u></u>	<u><u>1,243,573</u></u>	<u><u>1,287,159</u></u>

The charity's income and expenditure all relate to continuing operations. The charity has no recognised gains or losses other than the net movement in funds for the year shown above.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 to 14 form part of these financial statements.

Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

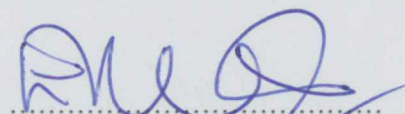
Balance sheet at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Investments	10	1,220,085	1,253,048
Current assets			
Cash at bank and in hand		52,737	80,766
		52,737	80,766
Creditors: Amounts falling due within one year	11	(29,249)	(46,655)
Net current assets		23,488	34,111
Net assets		1,243,573	1,287,159
Funds			
Unrestricted general fund	13	1,243,573	1,287,159

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and the Member has not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The notes on pages 9 to 14 form part of these financial statements.

Approved by the Board on 20/10/25
and signed on its behalf by:


Eamon P McGoldrick, Chairman


Stuart Holmes, Vice-Chair

Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

Notes to the financial statements For the year ended 31 March 2025

1 Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance the Companies Act 2006, the Statement of Recommended Practice Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)). Help the Homeless meets the definition of a public benefit entity under FRS 102. It is incorporated in the United Kingdom and registered in England.

The trustees consider that the charity has adequate resources available to fund the activities for the foreseeable future. The Trustees are of the view that the charity remains a going concern.

1.2 Income

All income is recognised where there is entitlement, probability of receipt, and the amount can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

- a) Voluntary income is received by way of donations and legacies and is included in full in the Statement of Financial Activities when receivable.
- b) Interest on government securities, dividends on equities and interest on bank deposits are accounted for on an accruals basis.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and, in accordance with the requirement of the SORP, and has been classified under headings that aggregate all costs related to that category.

1.4 Grants payable

Grants payable are payments made in furtherance of the charitable objectives of the charity. Grants are recognised upon an obligation being created in accordance with FRS 102.

1.5 Costs of raising funds

The costs of raising funds consist of fundraising and advertising expenditure and also investment management charges.

1.6 Charitable activities

Costs of charitable activities includes grants made and an apportionment of overhead and support costs as shown in note 4.

1.7 Support costs

Support costs have been allocated between charitable activity and governance. Support costs related to charitable activity have been apportioned based on the individual number of grants made in recognition of the administrative burden of awarding, monitoring, and assessing grants.

Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

Notes to the financial statements For the year ended 31 March 2025

1.8 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination together with trustees' expenses and an apportionment of overhead and support costs.

1.9 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of Help the Homeless and have not been designated for other purposes.

1.10 Investments

Investments are accounted for at market value, any realised or unrealised surplus or deficit being taken to the Statement of Financial Activities.

2 Income

The income is attributed to the principal activity which is the raising of funds for the relief of homelessness through charities operating in this field.

3 Investment income

	2025 £	2024 £
Income from listed investments	49,146	50,861

4 Expenditure

Grant funded	Grant funded activity (note 6) £	Support costs £	Total costs 2025 £	Total costs 2024 £
Charitable activities				
Grant making to organisations providing support to the homeless	73,010	23,117	96,127	93,020

Support costs can be analysed as follows:

	2025 £	2024 £
Administration fee	15,800	15,800
Governance costs (note 5)	5,292	5,040
Other costs	2,025	1,609
	23,117	22,449

Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

Notes to the financial statements For the year ended 31 March 2025

5 Governance

	2025 £	2024 £
Trustees' expenses	-	-
Independent examination & accountancy (see note 7)	5,292	5,040
	<u>5,292</u>	<u>5,040</u>

6 Grants

	2025 £	2024 £
The following grants were made during the year:		
Bridge for Young People	5,000	-
Bromley Homeless	(20)	5,000
Bus Shelter Dorset	4,000	-
Canaan Trust	5,000	-
CARE	-	2,500
Centre 63	-	2,500
Chocolate & Co	2,000	-
Coatham House	-	5,000
Copperdale Trust	2,000	-
Crossfire Trust	-	2,500
Doncaster Housing for Young People	1,500	-
East Cleveland Youth Housing Trust	2,500	-
Emmaus Leicestershire & Rutland	4,250	-
Fat Macy's Foundation	-	2,500
Free the Way	4,800	-
Freedom Community Project	-	(5,000)
Fresh Start Future Enterprises	2,000	-
Gap Supported Housing	-	2,500
Good Soil Trust	-	2,500
Heart for Chorley	2,116	-
Homes of Hope	-	4,000
Hope Housing Bridlington	-	2,500
Hope three16	(5,000)	5,000
Lifeline Harrogate	4,000	-
Light for Life Sefton	4,595	-
Making It Out	-	4,923
Merseyside Refugee Support Network	-	(2,500)
Northampton Hope Centre	(2,500)	2,500
Balance Carried Forward	36,241	36,423

Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

Notes to the financial statements For the year ended 31 March 2025

Balance Brought Forward	36,241	36,423
Off the Streets	2,000	-
Pathways for All People	-	3,000
Routes to Roots	2,500	-
Salford Loaves and Fishes	-	1,500
Severn Angels Housing and Support	-	5,305
SHAPE	-	5,000
Sleepsafe Selby	2,500	-
SMILE	-	2,500
Starter Packs Glasgow	2,500	-
Steps to Hope	-	5,000
The Block Armed Forces Foundation	2,288	-
The Cithrah Foundation	5,000	-
The Forge Project	5,000	-
The Hope Foundation	5,000	-
The Open Door Taunton	-	2,000
The Zink Project CIO	2,500	-
This is GrowTH	4,981	-
Transom Trust	-	4,920
Treasures Foundation	-	4,923
Warming Up the Homeless	2,500	-
	<u>73,010</u>	<u>70,571</u>

7 Net expenditure for the year

	2025	2024
	£	£
Net expenditure for the year is stated after charging:		
Independent examiner's remuneration:		
Independent examination	2,952	2,820
Accounts preparation	2,340	2,220
Management fees payable to the Secretary	<u>15,800</u>	<u>15,800</u>

8 Trustees

None of the trustees had a beneficial interest in any contract or arrangement to which the charity was a party during the year. No trustee received any remuneration. During the year no trustees (2024: none) were reimbursed expenses.

Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

Notes to the financial statements For the year ended 31 March 2025

9 Taxation

The charity is a registered charity under Section 505 of the Income and Corporation Taxes Act 1988, and no liability to corporation tax arose during the year.

10 Investments

	Listed investments £	Total £	Cost £
At 1 April 2024	1,253,048	1,253,048	995,523
Additions	131,907	131,907	131,907
Disposals	(153,341)	(153,341)	(128,090)
Decrease in value during the year	(11,529)	(11,529)	-
At 31 March 2025	1,220,085	1,220,085	999,340

Investments are held in a portfolio managed by Charles Stanley.

There were no material investments held in the year (2024: none).

11 Creditors: Amounts falling due within one year

	2025 £	2024 £
Grants approved but not paid	21,774	39,423
Accruals and deferred income	7,475	7,232
	29,249	46,655

Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

Notes to the financial statements For the year ended 31 March 2025

12 Commitments

There were no commitments as at 31 March 2025 (2024: None).

13 Unrestricted general fund balances

The general fund balances at 31 March 2025 and 31 March 2024 all relate to unrestricted funds for the purposes of the Statement of Recommended Practice Accounting and Reporting by Charities (Charities SORP (FRS 102)).

14 Related parties

The Secretary has performed the administration and bookkeeping on behalf of Help the Homeless for a fee as per note 7 above. All transactions are performed at arms length.

Help the Homeless

(Limited by Guarantee No. 1238563)
(Registered Charity No. 271988)

This is not part of the above unaudited financial statements

**Income and expenditure account
For the year ended 31 March 2025**

	2025 £	2024 £
Income		
Donations and legacies	24,480	54,547
Investment income	49,146	50,861
Total income	<u>73,626</u>	<u>105,408</u>
Expenditure		
Advertising and publicity	626	615
Investment management costs	8,930	8,831
Administration fee	15,800	15,800
Independent examination & accountancy fees	5,292	5,040
Trustees' expenses	-	-
Legal fees	570	570
Sundry	1,455	1,039
	<u>32,673</u>	<u>31,895</u>
Grants	73,010	70,571
Total expenditure	<u>105,683</u>	<u>102,466</u>
Net gains/(losses) on investments:		
Gains/(losses) on sale of investments	25,250	(11,289)
(Decrease)/increase in value of investments	(36,779)	41,339
Net movement in funds	<u>(43,586)</u>	<u>32,992</u>