

**Company Registration No. 1238563**

# **Reports & Unaudited Financial Statements**

For the year ended 31 March 2023

**Help the Homeless**

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## **Help the Homeless**

**(Limited by Guarantee No. 1238563)**

**(Registered Charity No. 271988)**

### **Charity information**

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President	The Rt. Rev. and Rt. Hon. Rowan Williams
Trustees	Terry Rogers Esq OBE (Chair) Eamon P McGoldrick (Vice-Chair) Terence Kenny (Hon. Treasurer) Stuart Holmes MVO Tracey Lees (appointed 11 July 2022)
Secretary	Kate Priest
Registered office	88 Gordon Road Shoreham-by-Sea BN43 6WE
Bankers	Barclays Bank PLC Business Banking PO Box 6539 Leicester LE87 2BB
Independent examiner	Nicola Wakefield Mazars LLP 6 Sutton Plaza Sutton Court Road Sutton Surrey SM1 4FS
Investment managers	Charles Stanley & Co 2 Westover Road Bournemouth BH1 2BY

# **Help the Homeless**

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

## **Report of the Trustees**

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The trustees present their report and the financial statements for the year ended 31 March 2023, which have been prepared in accordance with the Companies Act 2006, Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP 2019 (FRS 102)), issued by the Charity Commission and applicable UK accounting standards.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Introduction to Help the Homeless**

Help the Homeless was founded in 1975 with the principal aim of supporting the care and treatment of the homeless. Homelessness is a complex problem with many causes – including ill-health, substance abuse, family breakdown and involvement with the criminal justice system. Homelessness is not confined to ‘rough sleeping’ – it can affect a whole range of people and families who lack secure accommodation.

Help the Homeless supports hostels, drop-in centres and grassroots charities with capital grants of up to £5,000 and, occasionally, larger amounts. Funding is distributed to projects which help homeless people return to their communities and build healthy, independent lives.

#### **Governing Document**

The charity is a charitable company limited by guarantee and is governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission.

#### **Appointment of Trustees**

Trustees are appointed by the Board and serve for three years after which they are eligible for re-appointment. In the case of all appointments the Board looks at the skills needed within the Board, together with the personal competence and local availability of prospective Trustees.

#### **Trustees**

The trustees set out below have held office during the whole or part of the period from 1 April 2022 to the date of this report.

Terry Rogers Esq OBE (Chair)  
Eamon P McGoldrick (Vice-Chair)  
Terence Kenny (Hon. Treasurer)  
Stuart Holmes MVO  
Tracey Lees (appointed 11 July 2022)

#### **Trustees’ induction and training**

The induction process for any newly appointed Trustees comprises an initial meeting with the Chairman, followed by a meeting with all existing Trustees. Upon appointment they receive copies of the last two years’ annual report and accounts, copies of the Board Minutes for the preceding two years together with a copy of the charity’s Memorandum and Articles of Association. They are also briefed by the charity’s Secretary.

## **Help the Homeless**

(Limited by Guarantee No. 1238563)

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### **Report of the Trustees (continued)**

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#### **Organisation**

The Trustees approve all grants throughout the year and meet quarterly. The day to day administration of the charity, including the processing of grant applications, is carried out by the Secretary.

The charity is a member of the Association of Charitable Foundations.

#### **Related parties**

Details of related parties are given in note 15 to the financial statements.

#### **Risk management**

Major risks facing the charity are regularly considered and appropriate procedures are in place to mitigate the exposure to these risks. A comprehensive risk assessment is updated and reviewed by the Trustees annually.

### **OBJECTIVES AND ACTIVITIES**

The charitable objectives, for which Help the Homeless is incorporated, are as set out in the Memorandum and Articles of Association. These continue to be the raising and distribution of funds for the relief of homelessness through charities operating in this field, in particular making grants of up to £5,000 and, occasionally larger grants, to voluntary organisations for items of capital expenditure directly related to the provision of housing and care for homeless people.

### **GRANT MAKING POLICY**

The policy for grant making is the relief of homelessness through charities operating in the field of homelessness.

### **INVESTMENT POLICY**

The Board of Trustees confirm that all investments held by the Charity have been acquired in accordance with the powers available to them. The Board hold investments for the purposes of generating income for charitable expenditure. All of the Charity's assets are available and adequate to fulfil the obligations of the Charity. The Board regularly reviews its policies and procedures on investments.

To provide a high, but realistic, level of income from a balance of pooled funds invested in fixed interest, UK and overseas equities and cash. The portfolio should always maintain an overall relatively low to medium risk profile. The Trustees are averse to capital losses but accept that, particularly where seeking potential capital appreciation or relatively high income, this may involve some risk to capital.

## **Help the Homeless**

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### **Report of the Trustees (continued)**

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#### **ACHIEVEMENTS AND PERFORMANCE**

The net movement in funds of the charity for the year and the state of the charity's affairs are set out in the financial statements on pages 9 to 14.

Details of gains/(losses) on the revaluation of the charity's fixed asset investments are shown in the Statement of Financial Activities.

Both the level of operations and the year end financial position were satisfactory.

At the time of writing the Charity has sufficient cash balances to meet any short-term liabilities. With this in mind we held reserves of £1,254,167 (2022: £1,338,596). Our target reserves policy is to produce an annual income of approximately £50,000 in today's terms with growth in excess of inflation.

#### **PUBLIC BENEFIT**

The Trustees have, throughout the year, paid due regard to the Charity Commission's guidance on Public Benefit. The charity's activities benefit the public in that any charitable organisation helping the needs of homeless people in the United Kingdom is eligible to apply for a capital expenditure grant and all grants made during the year have been in furtherance of our principal aim which is to be of assistance to homeless people.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees (who are also the Directors for the purpose of Company Law) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **FUTURE PLANS**

The charity aims to distribute its income in the alleviation of the problems of homelessness. The trustees seek to make grants to the most needy projects in this field and, in order to effect this aim, to maximise its investment income.

## Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

### INDEPENDENT EXAMINER

Our independent examiner has signified their willingness to continue in office and a resolution proposing their re-appointment will be voted on at the annual general meeting.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 23/10/23  
and signed on its behalf by:



~~Terry Rogers Esq OBE, Chairman~~

EAMON MCGOLDRICK, VICE-CHAIR

# **Independent examiner's report to the members of**

## **Help the Homeless**

**(Limited by Guarantee No. 1238563)**

**(Registered Charity No. 271988)**

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I report on the financial statements of Help the Homeless for the year ended 31 March 2023, which are set out on pages 7 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Help the Homeless in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or



## Independent examiner's report to the members of

### Help the Homeless

(Limited by Guarantee No. 1238563)

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- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: NJ Wakefield  
Nicola Wakefield (Nov 22, 2023 14:26 GMT)

Nicola Wakefield  
Mazars LLP  
6 Sutton Plaza  
Sutton Court Road  
Sutton  
Surrey  
SM1 4FS

Date: Nov 22, 2023

## Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

### Statement of financial activities For the year ended 31 March 2023

	Notes	Unrestricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Income</b>				
Donations and legacies	2	14,618	14,618	124,332
Investment income	3	44,580	44,580	40,308
<b>Total income</b>		<u>59,198</u>	<u>59,198</u>	<u>164,640</u>
<b>Expenditure</b>				
<b>Cost of raising funds</b>				
Fundraising		1,230	1,230	615
Investment management fees		8,876	8,876	8,755
<b>Charitable activities</b>				
Grant making to organisations providing support to the homeless	4	74,835	74,835	73,533
<b>Total expenditure</b>		<u>84,941</u>	<u>84,941</u>	<u>82,903</u>
<b>Net (expenditure) / income</b>		<u>(25,743)</u>	<u>(25,743)</u>	<u>81,737</u>
Net (losses) / gains on investments	10	<u>(58,943)</u>	<u>(58,943)</u>	<u>68,450</u>
<b>Net movement in funds for the year</b>		<u>(84,686)</u>	<u>(84,686)</u>	<u>150,187</u>
 Unrestricted general fund balances at 1 April		<u>1,338,853</u>	<u>1,338,853</u>	<u>1,188,666</u>
 Unrestricted general fund balances at 31 March		<u>1,254,167</u>	<u>1,254,167</u>	<u>1,338,853</u>

The charity's income and expenditure all relate to continuing operations. The charity has no recognised gains or losses other than the net movement in funds for the year shown above.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 to 14 form part of these financial statements.

**Help the Homeless**  
(Limited by Guarantee No. 1238563)  
(Registered Charity No. 271988)

**Balance sheet at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Investments	10	1,217,612	1,253,439
<b>Current assets</b>			
Debtors	11	-	1,907
Cash at bank and in hand		71,020	110,656
		71,020	112,563
<b>Creditors: Amounts falling due within one year</b>	12	(34,465)	(27,149)
Net current assets		36,555	85,414
<b>Net assets</b>		1,254,167	1,338,853
<b>Funds</b>			
Unrestricted general fund	14	1,254,167	1,338,853

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 9 to 14 form part of these financial statements.

Approved by the Board on 23/10/23  
and signed on its behalf by:

  
Terry Rogers Esq OBE, Chairman

EAMON MCGOLDRICK, VICE-CHAIR

  
Terence Kenny, Hon. Treasurer

# **Help the Homeless**

(Limited by Guarantee No. 1238563)  
(Registered Charity No. 271988)

## **Notes to the financial statements For the year ended 31 March 2023**

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### **1 Accounting policies**

#### **1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance the Companies Act 2006, the Statement of Recommended Practice Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)).

Help the Homeless meets the definition of a public benefit entity under FRS 102.

The trustees consider that the charity has adequate resources available to fund the activities for the foreseeable future. The Trustees are of the view that the charity remains a going concern.

#### **1.2 Income**

All income is recognised where there is entitlement, probability of receipt, and the amount can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

- a) Voluntary income is received by way of donations and legacies and is included in full in the Statement of Financial Activities when receivable.
- b) Interest on government securities, dividends on equities and interest on bank deposits are accounted for on an accruals basis.

#### **1.3 Expenditure**

All expenditure is accounted for on an accruals basis and, in accordance with the requirement of the SORP, and has been classified under headings that aggregate all costs related to that category.

#### **1.4 Grants payable**

Grants payable are payments made in furtherance of the charitable objectives of the charity. Grants are recognised upon an obligation being created in accordance with FRS 102.

#### **1.5 Costs of raising funds**

The costs of raising funds consist of fundraising and advertising expenditure and also investment management charges.

#### **1.6 Charitable activities**

Costs of charitable activities includes grants made and an apportionment of overhead and support costs as shown in note 4.

#### **1.7 Support costs**

Support costs have been allocated between charitable activity and governance. Support costs related to charitable activity have been apportioned based on the individual number of grants made in recognition of the administrative burden of awarding, monitoring, and assessing grants.

## Help the Homeless

(Limited by Guarantee No. 1238563)  
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### Notes to the financial statements For the year ended 31 March 2023

#### 1.8 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination together with trustees' expenses and an apportionment of overhead and support costs.

#### 1.9 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of Help the Homeless and have not been designated for other purposes.

#### 1.10 Investments

Investments are accounted for at market value, any realised or unrealised surplus or deficit being taken to the Statement of Financial Activities.

### 2 Income

The income is attributed to the principal activity which is the raising of funds for the relief of homelessness through charities operating in this field.

### 3 Investment income

	2023 £	2022 £
Income from listed investments	44,580	40,308

### 4 Expenditure

Grant funded	Grant funded activity (note 6) £	Support costs £	Total costs 2023 £	Total costs 2022 £
<b>Charitable activities</b>				
Grant making to organisations providing support to the homeless	53,102	21,823	74,835	73,533

Support costs can be analysed as follows:

	2023 £	2022 £
Administration fee	14,500	14,375
Governance costs (note 5)	4,800	8,492
Other costs	2,523	1,556
	21,823	24,423

## Help the Homeless

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### Notes to the financial statements For the year ended 31 March 2023

#### 5 Governance

	2023 £	2022 £
Trustees' expenses	-	968
Independent examination, audit & accountancy (see note 7)	4,800	7,524
	<u>4,800</u>	<u>8,492</u>

#### 6 Grants

	2023 £	2022 £
The following grants were made during the year:		
Arena Community (Ilkeston)	5,000	-
Back on Track (Manchester)	2,929	-
Brighton Women's Centre	874	-
Centre 63 (Kirkby)	-	2,200
Christians Together Calderdale	5,000	-
Dover Outreach Centre	5,000	-
Encompass (Rushden)	5,000	-
Faith Hope and Enterprise Company Ltd (Derbyshire)	(2,681)	4,650
Free The Way (Co. Durham)	-	2,500
Freedom Community Alliance (Barnstaple)	-	5,000
Freedom Community Project (Bolsover)	5,000	-
Good Soil Trust (Worcester)	-	2,000
Gravesham Sanctuary (Gravesend)	5,000	-
HealthBus Trust (Bournemouth)	5,000	-
HSP (Leigh)	-	1,500
JustUs (Bedford)	2,500	-
Lancaster & District Homeless Action Service	4,800	-
Macari Foundation (Stoke-on-Trent)	-	(2,500)
Merseyside Refugee Support Network	2,500	-
Nomad Opening Doors (Sheffield)	-	5,000
Old Hall People's Partnership (Bentley)	(130)	2,220
Open Hands (Leicester)	-	2,500
Routes to Roots (Poole)	2,500	-
Shiloh Rotherham (Rotherham)	-	2,040
SHOUT WSK (Worthing)	<u>2,500</u>	<u>-</u>
Balance Carried Forward	50,792	27,110

## Help the Homeless

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### Notes to the financial statements For the year ended 31 March 2023

Balance Brought Forward	50,792	27,110
Street Soccer NI (Belfast)	-	2,500
St. Anne's Hostel (Birmingham)	-	2,500
The Forge Project (Scunthorpe)	-	5,000
The Hope Hub (Camberley)	-	2,000
The Nehemiah Project (London)	-	5,000
Teardrops Supporting Your Community (St Helens)	2,220	-
Trinity Winchester	-	5,000
	<u>53,012</u>	<u>49,110</u>

#### 7 Net expenditure for the year

	2023 £	2022 £
Net expenditure for the year is stated after charging:		
Independent examiner's/auditors' remuneration:		
Independent examination	2,700	-
Audit fee	-	4,090
Accounts preparation	2,100	3,434
Management fees payable to the Secretary	<u>14,500</u>	<u>14,375</u>

#### 8 Trustees

None of the trustees had a beneficial interest in any contract or arrangement to which the charity was a party during the year. No trustee received any remuneration.

#### Expenses

During the year no trustees (2022: 3) were reimbursed expenses of £Nil (2022: £968) for travel, subsistence and entertaining.

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**Notes to the financial statements**  
**For the year ended 31 March 2023**

**9 Taxation**

The charity is a registered charity under Section 505 of the Income and Corporation Taxes Act 1988, and no liability to corporation tax arose during the year.

**10 Investments**

	<b>Listed investments</b>	<b>Total</b>	<b>Cost</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2022	1,253,439	1,253,439	971,282
Additions	147,145	147,145	147,145
Disposals	(124,029)	(124,029)	(117,001)
(Decrease)/increase in value during the year	(58,943)	(58,943)	-
At 31 March 2023	1,217,612	1,217,612	1,001,426

Investments are held in a portfolio managed by Charles Stanley.

There were no material investments held in the year (2022: none).

**11 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	-	1,907

**12 Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grants approved but not paid	27,500	17,427
Accruals and deferred income	6,965	9,722
	34,465	27,149



**Help the Homeless**  
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**Notes to the financial statements**  
**For the year ended 31 March 2023**

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**13 Commitments**

There were no commitments as at 31 March 2023 (2022: None).

**14 Unrestricted general fund balances**

The general fund balances at 31 March 2023 and 31 March 2022 all relate to unrestricted funds for the purposes of the Statement of Recommended Practice Accounting and Reporting by Charities (Charities SORP (FRS 102)).

**15 Related parties**

The Secretary has performed the administration and bookkeeping on behalf of Help the Homeless for a fee as per note 7 above. All transactions are performed at arms length.

**Income and expenditure account**  
**For the year ended 31 March 2023**

	2023 £	2022 £
<b>Income</b>		
Donations and legacies	14,618	124,332
Investment income	44,580	40,308
<b>Total income</b>	<u>59,198</u>	<u>164,640</u>
<b>Expenditure</b>		
Advertising and publicity	1,230	615
Investment management costs	8,876	8,755
Administration fee	14,500	14,375
Independent examination, audit & accountancy fees	4,800	7,524
Trustees' expenses	-	968
Legal fees	945	-
Sundry	1,578	1,556
	<u>31,929</u>	<u>33,793</u>
Grants	53,012	49,110
<b>Total expenditure</b>	<u>84,941</u>	<u>82,903</u>
Net (losses)/gains on investments:		
Gains/(losses) on sale of investments	7,028	(3,345)
(Decrease)/increase in value of investments	(65,971)	71,795
<b>Net movement in funds</b>	<u><u>(84,686)</u></u>	<u><u>150,187</u></u>