

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

REFERENCE AND ADMINISTRATION DETAILS FOR THE TRUST FUND

TRUSTEES

Mr D Harries (Chairman)  
Mr A Slater  
Mr N Berry  
Mr R M Davis (Club Treasurer)  
Mr G Boast  
Mr P Griffiths (Club President)  
Mr D Hedges (Club Secretary)

BANKERS

Barclays Bank

STOCKBROKERS

Killick & Co  
2a Downshire Hill  
Hampstead  
London NW3 1NR

INDEPENDENT EXAMINER

Mr Brian Davies  
Felixstowe  
Suffolk IP11 7SF

## **TRUSTEES REPORT**

The Trustees present their annual report together with the financial statements of the Rotary Club of Felixstowe Trust Fund (the charity) for the year ended 30 June 2025.

The Trustees confirm that the Annual report and financial statements of the charity comply with the requirements of the charity's governing document and the provisions of the Charities Act 2011 ("the Act").

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Rotary Club of Felixstowe was formally established in December 1926 and registered as a charity on the 11<sup>th</sup> June 1976, being governed by a Declaration of Trust of the same date.

In December 2019, the Trustees decided that the Board of Trustees would be made up from six elected club members supplemented by the current year's Club's President, Secretary and Treasurer who would collectively be responsible for the governance of the charity. During the year, Mr Roger Beaton resigned, and the club agreed that it was not essential to replace him given the size of the board.

The Trustees meet as required to deal with exceptional matters arising.

Grants made from the charitable trust's accounts are for deserving individuals or causes. Proposals for grants invariably have their origin in one of the club's sub-committees who then take them to the club's monthly Club Council meeting (seeking their support) after which it is shared with and voted on by the whole club membership.

Signatories for payments from the Club's Service and Charity Funds must be made by two club members. Almost exclusively now payments are being made online, these being set up by the Treasurer and authorised by one of two other approved club members. At least one of the signatories must be a Trustee.

## **OBJECTIVES AND ACTIVITIES**

The principal objective of the charity is to raise funds for the relief of disadvantaged individuals and groups in the local and wider national and international communities as well as other worthy causes that the club membership shall choose from time to time. In December 2019, the Trustees agreed a more detailed set of objectives listing what services it strives to deliver; this is shown in Appendix A.

## **ACHIEVEMENTS AND PERFORMANCE**

### **GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing their financial statements.

### **REVIEW OF THE YEAR'S ACTIVITIES**

#### **FUND RAISING**

The key fund-raising projects (with final proceeds shown in brackets) were:

- The annual Golf Day at Felixstowe Ferry Golf Club (£2,592).
- Santa and Rudolph street collection project (£12,803)
- The International evening for a project called Reseed in Sierra Leone (which provides seed corn funds for local people to start up a business to become self-sufficient) (£2,816)
- Fun Run (£7,287)
- The hugely successful Boxing night (£25,423), almost half of whose proceeds were donated to Macmillan Cancer Care in Suffolk.

#### **GRANT MAKING**

During the year, the club issued grants totaling £64,998 across a wide variety of local, national and international beneficiaries.

#### **GRANT MAKING FOR LOCAL CAUSES**

During the year, the club made many grants into the local community. The following are some highlights of grants made:

- £11,865 to Macmillan Cancer Care in Suffolk.
- £5,000 towards a new office building for the local FACTS project
- £5,000 each to St Elizabeth's Hospice and EACH
- £300 to each of four local foodbanks approaching Christmas and £1,400 in total across four charities in town involved with the annual summer "Food for All" project.
- £3,365 to Suffolk Carers to cover the costs of a residential weekend for young carers to have a respite activity weekend shared between 25 peer young carers.
- £1,605 to Felixstowe Air Cadets to purchase modern flight simulator equipment
- £2,000 to purchase sensory equipment to help with establishing a new Dementia Club at the old Felixstowe Community Centre.
- £486 to provide Dictionaries4Life for all Year 6 pupils in our local primary schools

- a project shared equally with the Rotary Club of Felixstowe Landguard.
- £1,950 to Harwich Boxing Club – to help with their running costs and as a thank you for their invaluable support for our club's annual boxing night in mid-May at Brackenbury Sports Centre.

## GRANT MAKING FOR INTERNATIONAL CAUSES

During the year, the club made grants for worthy causes in the wider community. The following are some highlights of grants made:

- £2,816 for the Reseed project in Sierra Leone raised from the club's annual fund-raising evening.
- SHELTERBOX - £1,300 was granted during the year, which effectively covered the cost of two ShelterBoxes to be used in countries experiencing sudden onset disasters.
- £6,109 to Save the Children, being half of the proceeds from the Santa and Rudolph project

In addition, club members personally donate through various means towards two of Rotary Internationals' own charitable work. £2,738 was donated to Rotary Internationals' global Charitable Trust Fund which is used to provide funding for a huge range of projects across the world; in addition £1,780 was donated towards the worldwide polio eradication program in which Rotary International is heavily involved.

## YOUTH ACTIVITIES

The club is very active in arranging experience events for selected young local people (particularly disadvantaged youngsters) to give them some life experiences that will hopefully be advantageous to them in their personal development. Amongst these are:

- a) A half day sailing experience at Anglian Water's Alton Water.
- b) A few hours visiting a local Clip 'n Climb Centre.
- c) KIDS KITCHEN - typically, eight youngsters who will have four evenings (one/week) being taught catering skills by a chef from a local restaurant, culminating in them all assisting in the preparation and serving of a three course meal to 40 paying adults.
- d) Local schools are invited to enter a team into a football tournament organized in conjunction with the local Felixstowe & Walton Football Club with trophies being awarded.
- e) A local person between the age of 18 and 26 is invited to attend the Rotary Youth Leadership Award (RYLA) scheme run over seven days at Grafham Water. This is a very challenging week which can and does have a hugely positive personal developmental impact on the lucky individuals who attend.

## **PUBLIC BENEFIT**

In undertaking the activities for the year, the charity has taken into consideration the Charity Commission's guidance on public benefit and the Trustees are satisfied that the range of charitable activities has been in accordance with the charity's overall objectives. The charitable donations made by the Club have fully met the Public Benefit objectives and their impact has been significant within both the local community and further afield.

## **FINANCIAL REVIEW**

The Club has four restricted fund-raising projects for specific beneficiaries and four other unrestricted fundraising projects that raise money for general distribution to deserving causes.

The "Bursary Fund" (restricted) whose income comes from the dividends and interest on capital that has been donated and invested over many years as an endowment fund – these proceeds are to be explicitly used for youth development beneficiaries. When this fund was first established it was agreed by the Trustees and Club Council that the capital could never be cashed in, with only the returns on its investments being spent. The Trustees are the custodians of the restricted Bursary funds and have unrestricted investment powers in their ongoing management.

The figures below are all shown on the SOFA which is shown on page 9.

- During the financial year, the club had a total income from all restricted and unrestricted funds of £88,116 which included fundraising, donations, grants and investment income.
- Total resources expended on cost of fundraising and governance amounted to £27,164
- £64,998 was allocated in grants to deserving causes.
- Total distributable funds available at the end of the year were £38,441 in unrestricted funds and £3,270 in restricted funds
- The Bursary endowment fund was valued at £43,119 at the year end, up from £40,995 at the end of the previous year.

It is the policy of the charity and the Club Council to maintain uncommitted unrestricted funds at a level which gives the Trustees flexibility if they wish to award an immediate donation in response to an unexpected event or request. Funds are held in bank accounts which allow immediate access for this reason.

## TRUSTEES RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period.

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by the Chairman.



Mr. D. Harries  
Chairman

Date:

28 September 2025

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROTARY CLUB OF FELIXSTOWE CHARITABLE TRUST**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30<sup>th</sup> June 2025, which are set out on page 9.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



14th October 2025

Mr Brian Davies  
5 Cautley House  
Undercliff Road East  
Felixstowe IP11 7SF



## STATEMENT OF FINANCIAL ACTIVITIES AND BALANCE SHEET FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	1,493.90	2,093.90	5,553.04	-	9,140.84	10,313.77
Income from fund raising	-	72,784.80	2,257.00	-	75,041.80	80,500.19
Other Income	45	-	-	-	45	1,233.00
Investment Income	687.72	-	3,201.04	-	3,888.76	2,424.36
<b>Total income</b>	<b>2,226.62</b>	<b>74,878.70</b>	<b>11,011.08</b>	<b>-</b>	<b>88,116.40</b>	<b>94,471.32</b>
Expenditure on:						
Raising funds	30	25,374.26	1,759.45	-	27,163.71	30,530.61
Expenditure on charitable activities	33,798.00	22,141.47	9,058.16	-	64,997.63	69,818.60
Other expenditure	292.52	911.25	18	-	1,221.77	3,610.87
Governance costs	148	-	-	-	148	148
<b>Total expenditure</b>	<b>34,268.52</b>	<b>48,426.98</b>	<b>10,835.61</b>	<b>-</b>	<b>93,531.11</b>	<b>104,108.08</b>
<b>transfer</b>	<b>-32,041.90</b>	<b>26,451.72</b>	<b>175.47</b>	<b>-</b>	<b>-5,414.71</b>	<b>-9,636.76</b>
Transfers:						
Gross transfers between funds - in	26,013.60	-	672.31	-	26,685.91	28,989.36
Gross transfers between funds - out	-672.31	-26,013.60	-	-	-26,685.91	-28,989.36
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	2,124.00	2,124.00	3,070.00
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>-6,700.61</b>	<b>438.12</b>	<b>847.78</b>	<b>2,124.00</b>	<b>-3,290.71</b>	<b>-6,566.76</b>
Reconciliation of funds						
<b>Total funds brought forward</b>	<b>41,863.92</b>	<b>2,840.00</b>	<b>2,422.33</b>	<b>40,995.00</b>	<b>88,121.25</b>	<b>94,688.01</b>
<b>Total funds carried forward</b>	<b>35,163.31</b>	<b>3,278.12</b>	<b>3,270.11</b>	<b>43,119.00</b>	<b>84,830.54</b>	<b>88,121.25</b>
Represented by						
Unrestricted						
General Fund	35,163.31	-	-	-	35,163.31	41,863.92
Designated						
Golf Day Event	-	3,278.12	-	-	3,278.12	2,790.00
Santa And Rudolph Event	-	-	-	-	-	50
Restricted						
Bursary Distributable Barclays	-	-	2,877.05	-	2,877.05	1,619.42
R. I. Foundation Polio	-	-	-	-	-	305.87
R.I.Foundation Annual Fund	-	-	393.06	-	393.06	497.04
Endowment						
Bursary Capital Killick	-	-	-	43,119.00	43,119.00	40,995.00

Approved by the Trustees on:

David Harries, Trustee Chairman

## ACCOUNTING POLICIES

### 1. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

### 2. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

### 3. Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid is recognised when received.

### 4. Resources expended.

All expenditure is accounted for on a payments basis and has been included under expense categories that aggregate all costs for allocation to activities.

There were no governance costs incurred in the period.

All resources expended are inclusive of irrecoverable VAT.

### 5. Cash flow

The financial statements do not include a Cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

## **APPENDIX A**

### **What the Rotary Club of Felixstowe Charitable Trust does:**

1. Makes grants, donations, loans or gifts to needy individuals and organisations supporting needy individuals, predominately in the Felixstowe local area.
2. Makes grants, donations or gifts to UK charities, predominately in the Felixstowe local area.
3. Makes grants annually to RI Foundation
4. Makes grants to overseas Charities predominantly from the proceeds of an annual International event.
5. Donates two Shelter Boxes each Rotary year
6. Donates amounts from the RC of Felixstowe Bursary Fund to encourage personal development of young people within the local Felixstowe and in accordance with the Rules of the Bursary Fund
7. Carries out activities or services within its local community'.

### **What services Rotary Club of Felixstowe Charitable Trust provides:**

- The relief of those in need by reason of age, ill health, disability, financial hardship or another disadvantage
- The relief of poverty
- The advancement of education
- The advancement of health
- The advancement of citizenship or community development
- The advancement of the arts, heritage, culture or science
- The advancement of public participation in sport
- The advancement of environmental protection or improvement

### **Where Rotary Club of Felixstowe Charitable Trust operates:**

- Felixstowe and area, Suffolk UK

### **Rotary Club of Felixstowe Charitable Trust's charitable objectives:**

For payment of all the expenses of management of the Trust, and for the charitable purposes set out in items 1 to 7 above and any other specific charitable purpose as The Rotary Club of Felixstowe shall resolve from time to time to support.

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