

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

Tattersall Bailey
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

TRUSTEES	Colonel A Dennis OBE Former Office The Duke of Lancaster's Colonel M G Diss OBE Retired Industrialist Major A P Chandler Retired former TA officer & CEO Cumbria Major M English TD Financial Advisor retired TA/Reserve Mrs J M Fitzsimmins Marketing Executive Mrs C W Glover Carlisle City Councillor P T Hampson Director, British Resorts & Destinations Ms V Parry Accountant
PRINCIPAL ADDRESS	Alma Block The Castle Carlisle Cumbria CA3 3UR
REGISTERED CHARITY NUMBER	271943
INDEPENDENT EXAMINER	Tattersall Bailey Chartered Accountants 14A Main Street Cockermouth Cumbria CA13 9LQ
SOLICITORS	Cartmell Shepherd Viaduct House Carlisle Cumbria CA3 8EZ
BANKERS	RBS PLC Drumand House 1 Redhaugh Avenue Edinburgh EH12 9JN

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide and maintain a Regimental Museum and to collect and preserve material evidence, both artefacts and archives relating to the history of the Border Regiment 1702 to 1959, its successors The King's Own Royal Border Regiment 1959 to 2006 and the Duke of Lancaster's Regiment (King's, Lancashire & Border) from 2006 to date; and all their associated Regular, Territorial, Volunteer, Militia, Home Guard, Cadet and affiliated units, together with other military units raised in, or associated with Cumbria.

The Museum is for the benefit of all visitors. This includes present and former members of the Regiment and their families, the residents of Cumbria and North-West England, schools and educational groups of all ages, visitors to the area and other interested organisations.

There have been no major changes to the aims of the organisation during the year. All the aims and objectives are governed by the Museum's Collection Management Plan, a Forward Plan, and ethical guidelines of the Museums Association (MA) and Arts Council England.

The Museum was granted Accredited Status in September 2019 and is recognised as an Accredited Museum by Arts Council England (No. 435). As part of accreditation the Museum maintains a forward plan which sets out objectives in more detail.

OPERATIONS - GENERAL OUTLINE

Location: The Museum is based in Carlisle Castle, a scheduled ancient monument which houses the former barrack buildings of the Border Regiment's Depot. The Museum building is occupied under the terms of a lease held by the Museum Trustees from Historic England/English Heritage, who manage Carlisle Castle as a visitor attraction and as a monument in care. The links with the Regiment and the Army continue at the Castle with the presence of a sub-unit of the Regiment's 4th Reserve Battalion and the HQ of Cumbria Army Cadet Force.

Opening: The Museum normally opens to the public every day from April to November, and weekends from November to February. From February to Easter the Museum opens six days a week excluding Friday.

Staff: The Museum operations with a Museum Manager, a Museum Assistant, and a part-time Assistant, who are employed by the charity and one Museum Assistant funded by the MoD. From January 2022, a part-time Learning Assistant has been appointed funded by the Heritage Fund. The MoD also fund certain utility costs within the Museum. All other operational costs are funded by the Charity. One of our Museum Assistants (MA) supports our IT work and the management of volunteers for the collections cataloguing and digitisation work. The other MA supports the Manager & Trustees with financial management running a software book-keeping programme and dealing with Gift Aid claims to HMRC. Staff actively engaged with online lectures and courses throughout the year to develop their skills and knowledge.

In addition, the Museum hosted two kick-start placements in 2021 - one focussing on social media and the second on front of house duties.

**THE KING'S OWN ROYAL BORDER
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

The main activities of the Charity are:

Collect and maintain the collection. To collect by gift, purchase, bequest and loan artefacts, books, documents, photographs, images, audio, and archive material for the collections and provide for the display, storage, and preservation and recording of same.

Engage Audiences. The museum engages audiences through various activities:

The Museum provides displays and exhibitions and access to material in the reserve collections.

Cooperation to widen engagement. To provide material on loan to and information for other Museums and appropriate bodies for display and exhibition.

Education and Outreach. To work with and provide presentations and lectures to a wide range of educational and other groups of all ages in the Museum and at schools and locations throughout the county and elsewhere, as a commitment to lifelong learning.

The museum provides information and research to other Museums, organisations and particularly to members of the public who enquire at the Museum.

Organised engagement with specific groups. The museum is supported by an active Friends organisation, the Duke of Lancaster's Regiment, Veteran's Organisations, and volunteers.

Fund Raising. The museum raises funds through a mix of retail activities, charging admission, donations and bequests and charging for some activities. The most important element of income is admissions and close cooperation with English Heritage over joint admissions policy was critical during Covid.

Communications. To promote and advertise the Museum through the Regimental Family, in local and national tourism related guides, in other publications, on the Internet, by press releases and publicity with local and national media, by lectures and presentations, by written articles and publications, and by attending local shows and other events in the County and elsewhere

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

ACHIEVEMENT AND PERFORMANCE

Collections, Conservation & Storage

There has been limited increase in the collections during this period with 127 objects, documents and photographs accessioned into the collection. All acquisitions fall within the scope of the Museum's Acquisitions and Disposals Policy.

Public Engagement and Outreach. Covid reduced the museum's usual programme of events though the museum did actively explore other mechanisms to maintain engagement.

Displays and Exhibitions:

One outdoor display has been produced to highlight the Regiment's connection with the buildings in the Castle' Outer ward - Arnhem (displayed over the anniversary in September).

Enquiries and Research:

The Museum Staff, supported by the volunteers, continue to deal with enquiries which predominantly focus on family history.

Visitors:

The Museum re-opened to visitors on the 17th of May 2021. Visitor numbers were 24,656, double the previous year due to an increase in day visits and holidays at home after the pandemic. During this reporting period the Museum changed its opening arrangements to open seven days a week from April to the end of October, weekends only from November to February and six days a week from February to the end of March, with a break for Christmas and the New Year.

Events:

The Museum's established lecture series delivered three lectures to limited audiences before the decision was made to temporarily suspend the programme for six months. Additional events included two online quiz nights, seven veterans' lunches, and nine holiday workshops, many of these delivered outside the Museum building the encourage participation. This is further supported by the Museum's website and regular use of social media. The Museum has pages or links on various websites including those of the Duke of Lancaster's Regiment, the MoD, and the Army Museums Ogilby Trust.

Organisation Engagement

Volunteers. The Museum remained in contact with volunteers throughout this reporting period. Although the volunteer programme was slowly reintroduced during 2021, the Museum ensured volunteers felt comfortable and supported on their return. 397 volunteer hours were logged during this reporting period.

Links with the Duke of Lancaster's Regiment & Army Heritage Branch (MoD). The strong relationship with the Duke of Lancaster's Regiment continued with support from Regimental Headquarters in Preston, our local Reserve Company, local branches of the Regimental Association, and Cumbria ACF. The Museum continued to support the Regimental Associations within Cumbria. The Museum continues to be a focal point for veterans' enquiries within the local area and has hosted the newly formed Carlisle Veterans Hub. The Museum continues to work with the Regiment, although there has been limited contact, and with former members to acquire recent and current items, archive material and images, including digital recordings of the military assistance given during the pandemic.

Cooperation. The Museum actively engages with other military Museums in the region and maintains contact with the MoD (Heritage Branch) and the Army Museums Ogilby Trust. The Museum is part of the North-western network of Military Museums which is chaired by the Museum Manager.

The Museum Friends Group. The Friends Group membership remains static at c. 130 members during the year. The Friends' Magazine has provided members with articles, Museum news and current information to keep members as we bounce back from the effect of the pandemic. The Friends held their first evening at the Museum since the lockdowns and has provided valued support to the Museum throughout this reporting period.

Fundraising

The increase in visitors during this year is reflected in the increase in shop sales. Donations have increased slightly but are levelling out as we return to normality.

The Museum café, run by an established local company (John Watt & Son), is on a 50/50 profit share basis. In this reporting period, the café profits increased with the rise in visitor admissions.

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

There was a reduction in the hire of facilities and the hosting of events during this reporting period.

In August 2021, the Museum obtained a grant from the Heritage Fund to work on a programme to improve its resilience. This has enabled us to employ a part-time Learning Assistant on a three-year contract.

As previously reported and as anticipated, the Trustees committed much of the reserve to the Alma Project. The Trustees' intent remains to restore a reserve over the next five years. As the Alma Project has bedded in, the Trustees' focus is on supporting efforts to ensure that all financial commitments for the running of the Museum can be met sustainably by income generated from visitors, retail activities, grants, and donor support.

Communication - Visitors, Publicity & Marketing

Feedback from visitors has continued to be positive and supportive, whether online or through written correspondence. The Museum maintains close contacts with various heritage and cultural attractions, major local government and non-local government organisations, tourism, educational institutions and businesses within Carlisle and the wider County area. The Museum continued with marketing and publicity, especially online, and worked with local media (TV, Radio, Press, etc) both directly and in association with Carlisle City Council, English Heritage, and other organisations.

FINANCIAL REVIEW

Financial position

Closure throughout this period has seen a reduction in the spend in the shop but an increase in online sales. The installation of an electronic donation facility within the Museum saw a rise in donations. The Museum café, run by an established local company (John Watt and Son) is on a 50/50 profit share basis. The café profits are reflected in their limited opening during our main visitor season.

The Trust fully implemented the use of the book-keeping software package XERO this financial year to provide financial administration in-house. An external bookkeeper provides help with HMRC, Payroll and Pension administration. The overall responsibility for the Accounts is dealt with by Mr Luke Tattersall of Tattersall Bailey Chartered Accountants. The Museum Trustees have Financial Management Bureau Ltd. of Kendal as their Investment Advisers.

Reserves Policy

As previously reported and as anticipated, the Trustees found it necessary to commit much of their Reserve to the Alma Project. The Trustees' intent remains to restore a reserve over the next five years. As the Alma project has bedded in the Trustees' focus is on supporting efforts to ensure that all financial commitments for the running of the Museum can be met sustainably by income generated from visitors, retail activities, grants, and donor support.

Noting that the Alma project has seen very significant investment in the Museum the Trustees do not foresee a call on reserve funding for the next five-year period. Physical risks to the collection and museum are managed through comprehensive insurance and security arrangements.

Statutory Requirements

The attached accounts comply with current statutory requirements and with the requirement of the charity's governing instrument

**THE KING'S OWN ROYAL BORDER
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT
RESPONSIBILITIES OF THE TRUSTEES**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

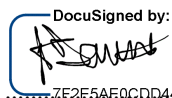
- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees resolved to retain their independent examiner for the period of this reporting year.

30 December 2022 | 5:02 PM GMT

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

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Colonel A Dennis OBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

Independent examiner's report to the trustees of The King's Own Royal Border Regiment Museum Fund

I report to the charity trustees on my examination of the accounts of The King's Own Royal Border Regiment Museum Fund (the Trust) for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:


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Luke Tattersall
ICAEW
Tattersall Bailey
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

30 December 2022 | 5:02 PM GMT
Date:

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

		28.2.22 Unrestricted fund £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		132,601	88,007
Other trading activities	2	110,461	40,940
Investment income	3	2	-
Total		<u>243,064</u>	<u>128,947</u>
 EXPENDITURE ON			
Raising funds	4	9,919	594
Charitable activities			
Charitable activities		103,032	86,926
Support costs		16,545	4,372
Total		<u>129,496</u>	<u>91,892</u>
 NET INCOME		113,568	37,055
 RECONCILIATION OF FUNDS			
Total funds brought forward		160,603	123,548
 TOTAL FUNDS CARRIED FORWARD		<u><u>274,171</u></u>	<u><u>160,603</u></u>

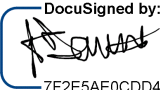
The notes form part of these financial statements

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**BALANCE SHEET
28 FEBRUARY 2022**

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
FIXED ASSETS			
Tangible assets	7	113,587	120,430
CURRENT ASSETS			
Stocks	8	12,867	13,489
Debtors	9	2,296	620
Cash at bank and in hand		183,066	61,242
		<u>198,229</u>	<u>75,351</u>
CREDITORS			
Amounts falling due within one year	10	(15,522)	(35,178)
		<u>182,707</u>	<u>40,173</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		296,294	160,603
CREDITORS			
Amounts falling due after more than one year	11	(22,123)	-
		<u>274,171</u>	<u>160,603</u>
NET ASSETS			
FUNDS	13		
Unrestricted funds		274,171	160,603
TOTAL FUNDS		<u>274,171</u>	<u>160,603</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2022 at 5:02 PM GMT and were signed on its behalf by:

DocuSigned by:

7F2E5AE0CDD44F7.....
 A Dennis OBE - Trustee

The notes form part of these financial statements

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

2. OTHER TRADING ACTIVITIES

	28.2.22	28.2.21
	£	£
Shop income	15,990	9,413
Other income	14,201	1,235
Café	6,439	2,649
Admissions	73,831	27,643
	<u>110,461</u>	<u>40,940</u>

3. INVESTMENT INCOME

	28.2.22	28.2.21
	£	£
Deposit account interest	2	-
	<u>2</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	28.2.22	28.2.21
	£	£
Support costs	124	-
	<u>124</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	88,007
Other trading activities	40,940
Total	<u>128,947</u>
EXPENDITURE ON	
Raising funds	594
Charitable activities	
Charitable activities	86,926
Support costs	4,372
Total	<u>91,892</u>

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	37,055
 RECONCILIATION OF FUNDS	
Total funds brought forward	123,548
 TOTAL FUNDS CARRIED FORWARD	<u>160,603</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 March 2021 and 28 February 2022	<u>130,000</u>	<u>26,046</u>	<u>156,046</u>
DEPRECIATION			
At 1 March 2021	13,000	22,616	35,616
Charge for year	<u>6,500</u>	<u>343</u>	<u>6,843</u>
At 28 February 2022	<u>19,500</u>	<u>22,959</u>	<u>42,459</u>
NET BOOK VALUE			
At 28 February 2022	<u>110,500</u>	<u>3,087</u>	<u>113,587</u>
At 28 February 2021	<u>117,000</u>	<u>3,430</u>	<u>120,430</u>

8. STOCKS

	28.2.22 £	28.2.21 £
Stocks	<u>12,867</u>	<u>13,489</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Trade debtors	1,548	-
Prepayments	<u>748</u>	<u>620</u>
	<u>2,296</u>	<u>620</u>

**THE KING'S OWN ROYAL BORDER
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans and overdrafts (see note 12)	6,239	32,000
Trade creditors	5,669	1,348
Taxation and social security	1,728	750
Other creditors	1,886	1,080
	<u>15,522</u>	<u>35,178</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans (see note 12)	<u>22,123</u>	<u>-</u>

12. LOANS

An analysis of the maturity of loans is given below:

	28.2.22	28.2.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>6,239</u>	<u>32,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,239</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,884</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.3.21	Net movement in funds	At 28.2.22
	£	£	£
Unrestricted funds			
General fund	160,603	113,568	274,171
	<u>160,603</u>	<u>113,568</u>	<u>274,171</u>
TOTAL FUNDS			
	<u>160,603</u>	<u>113,568</u>	<u>274,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	243,064	(129,496)	113,568
	<u>243,064</u>	<u>(129,496)</u>	<u>113,568</u>
TOTAL FUNDS			
	<u>243,064</u>	<u>(129,496)</u>	<u>113,568</u>

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 29.2.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	123,548	37,055	160,603
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,548</u>	<u>37,055</u>	<u>160,603</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,947	(91,892)	37,055
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>128,947</u>	<u>(91,892)</u>	<u>37,055</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 29.2.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	123,548	150,623	274,171
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,548</u>	<u>150,623</u>	<u>274,171</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	372,011	(221,388)	150,623
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>372,011</u>	<u>(221,388)</u>	<u>150,623</u>

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Appeals and donations	18,431	8,187
Legacies	10,700	-
Grants	103,470	79,821
	<hr/> 132,601	<hr/> 88,007
Other trading activities		
Shop income	15,990	9,413
Other income	14,201	1,235
Café	6,439	2,649
Admissions	73,831	27,643
	<hr/> 110,461	<hr/> 40,940
Investment income		
Deposit account interest	2	-
	<hr/>	<hr/>
Total incoming resources	243,064	128,947
EXPENDITURE		
Other trading activities		
Opening stock	13,489	11,750
Purchases	9,173	2,333
Closing stock	(12,867)	(13,489)
	<hr/> 9,795	<hr/> 594
Charitable activities		
Wages	66,018	56,677
Pensions	1,011	1,010
Insurance	5,004	6,878
Repairs and maintenance	17,631	11,020
Postage, stationary and advertising	3,475	2,814
Staff Training	3,887	-
Event expenses	1,375	1,920
Exhibition costs	249	6,097
Depreciation of tangible fixed assets	6,843	-
	<hr/> 105,493	<hr/> 86,416
Support costs		
Management		
Rates and water	376	-

This page does not form part of the statutory financial statements

**THE KING'S OWN ROYAL BORDER
REGIMENT MUSEUM FUND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	28.2.22 £	28.2.21 £
Management		
Finance		
Bank charges	1,598	1,436
Bank interest	336	510
	<hr/> 1,934	<hr/> 1,946
 Governance costs		
Auditors Remuneration	-	1,752
Licence Fees/ Subscription	2,196	-
Accountancy Fees	2,832	1,184
Consulting	6,870	-
	<hr/> 11,898	<hr/> 2,936
 Total resources expended	<hr/> 129,496	<hr/> 91,892
 Net income	<hr/> <hr/> 113,568	<hr/> <hr/> 37,055