



Henley Symphony Orchestra

Annual Report and Accounts

2023 / 2024

Henley Symphony Orchestra

Trustees' Annual Report

for the financial year 1 May 2023 – 31 August 2024

<i>Full name of the charity:</i>	Henley Symphony Orchestra																														
<i>Other names the charity is known by:</i>	HSO																														
<i>Number of the charity:</i>	271849																														
<i>Charity commission contact:</i>	Dr Alice Carter, HSO Treasurer, 53 Parkside Road, Reading, Berks, RG30 2BT																														
<i>Charity's governing document:</i>	The constitution of the Henley Symphony Orchestra dated 9 January 1996, amended 1 October 1997 and 17 Nov 2020																														
<i>How the charity is constituted:</i>	Unincorporated association																														
<i>How trustees are appointed:</i>	All trustees stand down at the AGM each year and new trustees are elected. All former trustees are eligible for re-election.																														
<i>Trustees of the charity:</i>	<p>For the financial year 2023 / 2024 the following members of the orchestra were committee members and trustees:</p> <table><tr><td>Judy Whittaker</td><td>Chairman</td></tr><tr><td>Maureen Idowu</td><td>Secretary</td></tr><tr><td>Alice Carter</td><td>Treasurer</td></tr><tr><td>Lissie Cawood</td><td></td></tr><tr><td>Lindy Farrell (from November 2023)</td><td></td></tr><tr><td>Jenny Fleming (to June 2023)</td><td></td></tr><tr><td>Julia Goodman</td><td></td></tr><tr><td>Kate Lorimer (from November 2023)</td><td></td></tr><tr><td>Colin MacBean (to November 2023)</td><td></td></tr><tr><td>Katie Mole</td><td></td></tr><tr><td>David Sadler</td><td></td></tr><tr><td>Mandy Sadler (to November 2023)</td><td></td></tr><tr><td>Clive Sieling</td><td></td></tr><tr><td>Alison Wagland (from November 2023)</td><td></td></tr><tr><td>Frances Yeowart</td><td></td></tr></table>	Judy Whittaker	Chairman	Maureen Idowu	Secretary	Alice Carter	Treasurer	Lissie Cawood		Lindy Farrell (from November 2023)		Jenny Fleming (to June 2023)		Julia Goodman		Kate Lorimer (from November 2023)		Colin MacBean (to November 2023)		Katie Mole		David Sadler		Mandy Sadler (to November 2023)		Clive Sieling		Alison Wagland (from November 2023)		Frances Yeowart	
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<i>Bank:</i>	Barclays Bank																														

Objects of the charity

The objectives of the society, as stated in the constitution, are 1) to educate the public in the art and science of music in all its aspects by the presentation of concerts and other activities and 2) such other charitable purposes as the committee may from time to time decide.

Powers of the trustees

The powers of the trustees (the Committee) are defined as follows:

- a) raising funds, selling tickets for concerts and inviting contributions, provided that in raising funds the Committee shall not undertake any substantial permanent trading activities and shall conform to any relevant requirements of the law
- b) buying, taking on lease or in exchange any property necessary for the achievement of the objectives, and maintaining it and equipping it for use
- c) borrowing money and charging all or part of the property of the Society with repayment of the money so borrowed, subject to any consents required by law
- d) hiring and paying professional musicians and employing such staff (who are not members of the Society) as are necessary for the proper pursuit of the objectives
- e) co-operating with other charities, voluntary bodies and statutory authorities operating in furtherance of the objectives or of similar charitable purposes, and exchanging information and advice with them
- f) establishing or supporting any charitable trusts, associations or institutions formed for all or any of the objectives
- g) appointing and constituting such advisory committees as the Committee shall think fit
- h) cooperating with and supporting Henley Symphony Orchestra Productions Limited (company number 11957773) (the "Production Company") in furtherance of all or any of the objectives and in particular but without limiting the generality of the foregoing to enter into agreements with the Production Company for it to produce a concert or series of concerts and to pay the production costs in return for a commission fee payable by the Society
- i) provide loans or other financial assistance to the Production Company (whether interest-free or otherwise and whether by instalments or otherwise) if and when required to enable the Production Company to pay production and other expenses under such agreements
- j) doing all such other lawful things as are necessary for the achievement of the objectives.

Main activities undertaken

The orchestra aims to bring live music to the local community and to provide musical education to its members. The orchestra rehearses weekly at Henley College with a professional Musical Director and leader. Concert venues include Christ Church in Henley-on-Thames and the Hexagon in Reading. At least four concerts are given annually. The orchestra gives concerts, by invitation, in Henley's twin towns of Leichlingen (Germany), Falaise (France) and Bled (Slovenia).

Summary of the main achievements of the charity during the year

This section of the report covers the 2023-24 concert season, from September 2023 to July 2024. The end of the 2023-24 financial year was moved, with the permission of the charity commission, from 30th April 2024 to 31st August 2024, so that our financial years will in future coincide with our concert season and membership year, with the year end for all 3 now being 31st August.

In the 2023 –24 season the orchestra gave:

- Five public concerts in the UK, and
- One Open Evening for HSO Friends and Business Friends.

The orchestra played the following works:

Saturday 11th November 2023 at 5pm

St Mary's Church, Henley

Conducted by Jacques Cohen

Overture: The Fair Melusine

Mendelssohn

Concerto de Aranjuez

Rodrigo

Craig Ogden Guitar

Shadow Dances

Westlake

Symphony No 4 'Italian'

Mendelssohn

Saturday 9th December at 4.30 pm

Christchurch, Henley

Conducted by Stephen Ellery

A short concert for young children – particularly suitable for children aged 2-6.

Saturday 9th December at 6.30 pm

Christchurch, Henley

Conducted by Stephen Ellery

Arrival of the Queen of Sheba

Handel

Christmas Overture extracts

Coleridge Taylor

Adoration

Florence Price

Fiddle Faddle

Leroy Anderson

Adagio in E for violin

Mozart

William Tell Overture

Rossini

Huapango

Moncayo

Sleigh Ride

Leroy Anderson

Christmas carols

Sunday 17th March, 2024 at 7.00 pm

Hexagon, Reading

Conducted by Alexander Walker

Academic Festival Overture

Brahms

Sea Pictures

Elgar

Rebecca Afonwy

Mezzo Soprano

Symphony No 2 in D major

Brahms

Thursday 9th May 2024 at 7.30pm Henley College

Open Evening - Conducted by Jacques Cohen

Saturday 29th June, 2024 at 7.30 pm

St Mary's Church, Henley

Conducted by Jacques Cohen

Peer Gynt Suite No. 2

Grieg

Concerto No 2

Weber

Emma Johnson

Clarinet

Symphony No 9

Shostakovich

In **2023-24** the orchestra once again had three different conductors, Jacques Cohen, Stephen Ellery and Alexander Walker, while the orchestra went through the process of recruitment and selection.

Leon Bosch resigned in October 2023, citing the pressure of his other musical commitments. The orchestra advertised for a Principal Conductor and Music Director in January 2024, for which it received 86 complete applications. A selection panel of the Committee interviewed 12 candidates in March 2024, selecting 6 of them to audition in April 2024. Members of the HSO had 2 preferred candidates with just a couple of votes between them, so it was decided to invite both back for a further audition. The preferred candidate was **Alexander Walker**, who has been appointed **HSO Principal Conductor and Music Director**. The lateness of the decision in the concert season meant that the notice Alexander Walker could give to his previous orchestra was inadequate, so it was decided that **Margarita Mikhailova** would be invited to rehearse and conduct the HSO's concert in November 2024, and **Alexander Walker** would start rehearsing in November for the HSO's December concerts.

The orchestra continues to be able to attract soloists of a high calibre. In November 2023 we welcomed **Craig Ogden** to play Rodrigo's *Concierto d'Aranguez* and *Zarabanda Lejana* in St Mary's Church in Henley. In March 2024, **Rebecca Afonwy-Jones** joined us in the Hexagon in Reading to sing Elgar's *Sea Pictures*. In June 2024, **Emma Johnson** delighted an audience in St Mary's Church in Henley with her performance of Weber's *Clarinet Concerto No. 2*.

Despite the changes in conductor, the orchestra has continued to develop and to expand its repertoire and tackle more demanding works. The standard of the playing of the orchestra continues at a high level. The orchestra has travelled several times to Henley's twin towns in France, Germany and Slovenia.

Financial Review

Reserves policy: To maintain reserves equivalent to one year's running costs.

Further financial details: The accounts of the society for the financial year 2023 / 2024 are appended to this report.

The fixed assets owned by the society include a full set of timpani, staging, lighting, music stands, and a collection of sheet music. There are no plans for significant expenditure to replace these in the near future. A revaluation of the fixed assets was undertaken in 2024 as it was recognised that the figure for fixed assets stated in the last few years' accounts was unlikely to represent the present value.

Treasurer's Report

The change in financial year end meant that the present financial year is 16 months long, running from 1 May 2023 to 31 August 2024. Subsequent financial years will be 12 months ending on 31 August. This should be borne in mind when comparing income and expenditure with the previous financial 'year', as the current 'year' is 4 months longer and includes an extra concert.

Although the orchestra's income is higher than the previous year, ticket sales are lower, mostly due to disappointing sales at the Hexagon concert in 2024. The orchestra had some generous donations from supporters including an anonymous donation of £3000 from one of the HSO Friends. Member subscriptions received are higher both due to an increase in the subscription cost, but also due to the way subs were recorded in the previous financial year

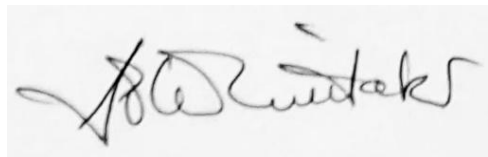
Expenditure of note includes a depreciation expense representing the difference in value between the historic value given for the orchestra's fixed assets and the more realistic value agreed in 2024. Card payment fees are now an increased expense as many more transactions are paid by card now with associated costs. The HSO expenditure also includes advertising costs as the charity is allowed to claim VAT relief on these costs meaning they are paid by HSO rather than HSOP.

The bulk of the charity's expenditure is the HSO Productions Ltd (HSOP) Commissioning Fee. HSOP is a company set up by the orchestra with two committee members as directors to take advantage of the Orchestra Tax Relief (OTR) scheme. This allows the orchestra to claim a tax credit on eligible expenditure – anything involved in rehearsing / preparing for a concert but not the concert itself. The tax credit was temporarily increased to 50% during the pandemic and this has been hugely beneficial for the orchestra. The rate drops after 31 March 2025 but only to 45% which is the new permanent rate. OTR claims can't be for a period of more than 12 months, so two claims have been made this financial year, the first for the 4 months May–August 2023 and the second for the 12 months Sept 2023–Aug 2024. The total cost paid by HSOP for putting on the 5 concerts between May 2023 and August 2024 was £53,324 but orchestra tax relief means the orchestra only paid HSOP a commissioning fee of £38,647 and the remaining £14,676 was paid by HMRC in the form of tax relief.

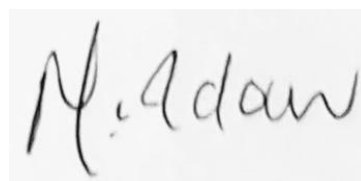
The Summer 2023 and November 2023 concerts made a surplus before OTR, and November 2023 was the best concert this season financially. Christmas 2023, summer 2024 and Hexagon 2024 made losses before OTR, and the Hexagon concert made a loss of approx. £3850. However, once OTR is added back in, these concerts broke even or made a surplus overall. The benefit of OTR cannot be overstated as it has allowed the orchestra to make a small surplus even with lower than expected ticket sales. A breakdown of income and expenditure, including OTR, for each of the 2023-24 season concerts and the corresponding figures for the previous year's concert follows the accounts. These do not form part of the charity's formal accounts, but are included to provide additional detail on the charity's activities.

As ever, the orchestra is grateful to its many supporters and Friends who attend our concerts as well as providing financial support.

Signed on behalf of the trustees:



Judy Whittaker, Chairman



Maureen Idowu, Secretary

Date: January 2025

Statement of Financial Activities - Henley Symphony Orchestra

For the 16 months ended 31/8/24 (12 months ended 30/4/23)

Statement of Financial Activities	16 months to 31/8/24	See Note	12 months to 30/4/23	See Note
Incoming Resources				
Member Subscriptions	10,895.00	1	5,635.00	1
Coffee Sales	145.94		144.94	
Friends Subscription	1,053.35	2	0.00	2
Friends Donations	4,300.00	2	3,945.00	2
Business Friends Donations	0.00		100.00	
Donations - Former Friends	570.00		440.00	
Donations - Other	3,391.76		704.28	
Ticket Sales	22,659.70		23,565.25	
Programme Sales	854.50		679.80	
Refreshment Sales/Donations	1,174.00		1,039.22	
Advertising Sales	840.00		260.00	
Other Sales	355.00	3	201.40	3
Interest Income	846.14		225.91	
Gift Aid	1,161.91		1,802.80	
Other Revenue	0.00		71.09	4
Total Incoming Resources	48,247.30		38,814.69	
Resources expended				
HSOP Commissioning Fee	38,647.55	5	35,244.26	5
Depreciation Expense	1,772.00	6	0.00	
General Expenses	96.02	4	320.03	
Advertising & Marketing	3,181.38	7	50.00	7
Transport Costs	0.00		203.00	
Card Payment Fees	292.00		62.27	
Subscriptions	20.00		20.00	
Total Resources expended	44,008.95		35,899.56	
Net movement in funds	4,238.35		2,915.13	

Notes to the accounts

The charity amended its financial year in 2024, so that the financial year would align with the orchestra's concert season and membership year which starts on 1st September. These accounts are for the transitional year 2023-24 which is 16 months long. This difference in length should be borne in mind when comparing with the previous year's figures.

1. Membership Subscriptions

Historically the accounts have reported Member Subscriptions as being the amounts received in the financial year. HSO membership year runs from 1 September to 31 August and so some subscriptions received in previous financial years overlap two membership years. In order to correct the position, the accounts at 30 April 2023 reflected the fact that £2,255 of Member Subscriptions received in the year to 30 April 2023 related to a future period (ie after 1 May 2023). As the financial year has now been aligned with the membership year, this will not be an issue from the present financial year onwards.

2. Friends Subscriptions and Donations

From the present financial year onwards, subscriptions / donations from Friends have been separated into Subscriptions of £40 per annum from Footlights Friends, and Donations of at least £100 per annum from Spotlight and Limelight Friends.

3. Other sales

Includes CD sales on behalf of performing artists and payment for audience transport at Hexagon concerts.

4. Other revenue / restricted fund

Other revenue relates to orchestra party in 2022, surplus held as a restricted fund for the benefit of HSO members. £47 of the General Expenditure in the current financial year was spent from this restricted fund, leaving a balance of £145.32 in the restricted fund at 31 August 2024.

5. HSOP Commissioning Fee

This includes the costs of producing the year's concerts including rehearsal costs, less the orchestral tax relief claimed. Two OTR claims were made in the present financial year, one to cover 1 May 2023 - 31 August 2023, and one to cover 1 Sep 2023 - 31 Aug 2024. Costs of production May-Aug 2023: £9433.65, broken down as commissioning fee £6590.64, OTR £2843.01. Costs of production Sep 23-Aug 2024: £43,890.50, broken down as commissioning fee £32,056.91, OTR £11,833.59. Total costs of production for both periods: £53,324.15, broken down as commissioning fee £38,647.55, OTR £14,676.60. (2023 figures: total costs £48,071, broken down as: commissioning fee £35,244, OTR £12,827.)

6. Depreciation

The orchestra's fixed assets had not been revalued for a number of years. This depreciation expense represents the difference in value between the historic figure and the estimated value of the assets at 31st August 2024.

7. Marketing Costs

From March 2023, following advice from Making Music, marketing costs including concert advertising and website are paid by the parent charity HSO rather than the production company, so that they can be zero-rated for VAT, as this VAT relief is not available to the production company. Open Evening costs for 2024 are also included here.

Balance Sheet - Henley Symphony Orchestra

As at 31 August 2024

Account	31 Aug 2024	See Note	30 Apr 2023	See Note
Current Assets				
Cash at bank and in hand				
Barclays Business Deposit	15,465.70		3,327.41	
COIF Charities Deposit Fund	11,177.53		10,469.68	
HSO Barclays Business Current	3,161.95	1	10,017.94	1
Petty Cash	142.00		77.60	
Total Cash at bank and in hand	29,947.18		23,892.63	
Accounts Receivable	0.00		20.00	
HSO Loan to HSOP	11,050.50		12,198.05	
Total Current Assets	40,997.68		36,110.68	
Creditors: amounts falling due within one year				
Accounts Payable	0.00		50.00	
Income in Advance	1,226.65	2	2,300.00	2
Total Creditors: amounts falling due within	1,226.65		2,350.00	
Net Current Assets (Liabilities)	39,771.03		33,760.68	
Fixed Assets				
Tangible Assets	1,390.00	3	3,162.00	3
Total Fixed Assets	1,390.00		3,162.00	
Total Assets less Current Liabilities	41,161.03		36,922.68	
Net Assets	41,161.03		36,922.68	
Reconciliation of Funds				
Brought forward at start of year	36,922.68		34,007.55	
Surplus (Deficit)	4,238.35		2,915.13	
Carried forward at end of year	41,161.03		36,922.68	

Notes

1. Restricted Fund

Current account balance at 31 August 2024 includes £145.32 held as a restricted fund for the benefit of HSO members (figure at 30 April 2023 was £192.32).

2. Income in Advance

The 2024 figure represents an £800 grant from Henley Town Council towards subsidised tickets for a concert in the 2024-25 season, and £426.65 of Friends Subscriptions received in the present year relating to the following year. The 2023 figure represents £2,255 of Member Subscriptions received in the year to 30 April 2023 relating to the following year, and credits of £45 held by audience members relating to a cancelled concert in 2021.

3. Fixed Assets

The orchestra owns various fixed assets, including a set of timpani, sheet music and a rostrum. The 2023 figure was historic and the trustees agreed that a more realistic value at 31 August 2024 for the fixed assets was £1390.

November Concert - 11 November 2023

St Mary's Henley. Cohen / Ogden. Mendelssohn & Rodrigo.

Costs Paid by Production Company			Previous Year
Music Director/Leader fee	£1,228.00		£1,212.00
Music Hire/purchase	£583.65		£882.92
Musician fees	£1,291.30		£1,400.60
	Soloist	£1,000.00	
	Others	£291.30	
Rehearsal costs	£4,409.30		£3,960.70
	Venue	£936.00	
	Pro Fees	£3,440.00	
	Other	£33.30	
Concert Venue	£505.00		£430.00
	Venue hire	£375.00	
	Lighting	£100.00	
	Other	£30.00	
Marketing	£333.80		£414.82
	Banner Printing/Display	£73.59	
	Flyer Printing	£46.05	
	Programmes	£91.00	
	Ticket Printing	£18.00	
	Bar	£105.16	
PRS	£226.01		
Other	£257.97		£66.96
	£8,835.03		£8,368.00

Costs paid by HSO			
Marketing	£326.24		£0.00
	Design Work	£32.00	
	Press Advertising	£250.00	
	Social Media	£44.24	
Card payment fees	£70.13		£21.09
	£396.37		£21.09

Christmas Concerts - 9th December 2023

Christ Church, Henley. Stephen Ellery

Costs Paid by Production Company			Previous Year
Music Director/Leader fee	£1,228.00		£1,212.00
Music Hire/purchase	£620.73		£135.00
Musician fees	£1,484.40		£1,295.35
	Soloist	£0.00	
	Others	£1,484.40	
Rehearsal costs	£2,058.00		£2,378.00
	Venue	£368.00	
	Pro Fees	£1,680.00	
	Other	£10.00	
Concert Venue	£694.50		£571.00
	Venue hire	£590.00	
	Lighting	£64.50	
	Other	£40.00	
Marketing	£317.56		£431.98
	Banner Printing/Display	£66.80	
	Flyer Printing	£62.63	
	Poster /Ticket Printing	£0.00	
	Box Office	£37.40	
	Bar	£150.73	
PRS	£0.00		£0.00
Other	£20.00		
	£6,423.19		£6,023.33

Costs paid by HSO			
Marketing	£367.50		£0.00
	Design Work	£90.00	
	Press Advertising	£277.50	
	Social Media	£0.00	
Card payment fees	£43.77		£14.12
	£411.27		£14.12

	2023	2022
Total costs of production (including rehearsals)	£8,835.03	£8,368.00

Plus costs paid by HSO	£396.37	£21.09
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TOTAL COSTS	£9,231.40	£8,389.09
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Concert Income		
Ticket sales	£5,795.00	£4,819.00
Bar sales/donations	£398.50	£234.32
Programme sales	£222.00	£192.00
Other sales	£220.00	£10.00
TOTAL INCOME	£6,635.50	£5,255.32
Number of tickets sold	313	270 (?)

Concert Costs Excl Rehearsal Costs	£4,822.10	£4,428.39
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Net Surplus (Loss) excl rehearsals costs	£1,813.40	£826.93
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Orchestra Tax Relief

Commissioning Fee	£6,160.00	£5,825.47
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OTR	£2,675.03	£2,542.53
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Net Surplus/Loss excl rehearsal costs including OTR	£4,488.43	£3,369.46
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	2023	2022
Total costs of production (including rehearsals)	£6,423.19	£6,023.33

Plus costs paid by HSO	£411.27	£14.12
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TOTAL COSTS	£6,834.46	£6,037.45
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Concert Income		
Ticket sales	£3,151.00	£3,450.40
Bar sales/donations	£303.50	£277.20
Programme sales	£0.00	£0.00
Other sales	£0.00	£0.00
TOTAL INCOME	£3,454.50	£3,727.60

No of tickets sold (main)	205	186
No of tickets sold (ch)	161	139

Concert costs excl rehearsals	£4,776.46	£3,659.45
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Net Surplus (Loss) excl rehearsals	-£1,321.96	£68.15
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Orchestra Tax Relief

Commissioning Fee	£4,665.40	£4,416.89
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OTR	£1,757.79	£1,606.44
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Net Surplus/Loss excl rehearsals including OTR	£435.83	£1,674.59
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Hexagon Concert - 17th March 2024

Walker / Afonwy Jones. Brahms & Elgar.

Costs Paid by Production Company			Previous Year
Music Director/Leader fee	£1,290.50		£1,112.00
Music Hire/purchase	£182.16		£67.00
Musician fees	£2,564.60		£3,931.28
	Soloist	£1,120.00	
	Others	£1,444.60	
Rehearsal costs	£4,355.35		£5,250.00
	Venue	£874.00	
	Pro Fees	£3,460.00	
	Other	£21.35	
Concert Venue	£4,737.60		£4,772.40
Marketing	£479.60		£954.07
	Banner Printing/Display	£38.67	
	Flyer Printing	£69.07	
	Social Media	£35.83	
	Programmes	£126.00	
	Reception	£210.03	
PRS	£0.00		£0.00
Other	£121.60		£119.05
	£13,731.41		£16,205.80

Costs paid by HSO			
Marketing	£350.60		£50.00
	Design Work	£71.35	
	Press Advertising	£279.25	
	Social Media	£0.00	
	Card payment fees	£45.68	£16.57
	£396.28		£66.57

Total costs of production (including rehearsals)		
	2024	2023
	£13,731.41	£16,205.80
Plus costs paid by HSO	£396.28	£66.57
TOTAL COSTS	£14,127.69	£16,272.37
Concert Income		
Ticket sales	£5,565.20	£9,448.70
Programme sales	£219.00	£354.00
Other sales	£135.00	£260.00
TOTAL INCOME	£5,919.20	£10,062.70
No of tickets sold	333	540
Concert costs excl rehearsals	£9,772.34	£11,022.37
Net Surplus (Loss) excl rehearsals	-£3,853.14	-£959.67
Orchestra Tax Relief		
Commissioning Fee	£9,911.47	£11,699.71
OTR	£3,819.94	£4,506.09
Net Surplus/Loss excl rehearsals including OTR	-£33.20	£3,546.42

Summer Concert - 29th June 2024

St Mary's Henley. Cohen / Johnson. Grieg, Weber, Shostakovich.

(2023 concert: Bosch / Balanas. Beethoven and Stravinsky.)

Costs Paid by Production Company			Previous Year
Music Director/Leader fee	£1,241.00		£1,144.00
Music Hire/purchase	£216.55		£399.70
Musician fees	£1,995.15		£1,781.30
	Soloist	£1,079.20	
	Others	£915.95	
Rehearsal costs	£6,618.41		£4,844.00
	Venue	£1,010.00	
	Pro Fees	£4,552.00	
	Other	£1,056.41	
Concert Venue	£465.00		£405.00
	Venue costs	£325.00	
	Lighting	£100.00	
	Other	£40.00	
Marketing	£591.49		£370.85
	Banner Printing/Display	£88.67	
	Flyer Printing	£42.39	
	Boards	£17.86	
	Ticket Printing	£27.58	
	Programmes	£76.00	
	Box Office	£13.18	
	Bar	£100.00	
	Open Evening	£225.81	
PRS	£173.90		£0.00
Other	£25.49		£0.00
	£11,326.99		£8,944.85

Costs paid by HSO			
Marketing	£486.16		£401.20
	Design Work	£107.00	
	Press Advertising	£331.00	
	Social Media	£48.16	
	Card payment fees	£87.98	£44.44
	£574.14		£445.64

Total costs of production (including rehearsals)		
	2024	2023
	£11,326.99	£8,944.85
Plus costs paid by HSO	£574.14	£445.64
TOTAL COSTS	£11,901.13	£9,390.49
Concert Income		
Ticket sales	£4,170.50	£4,252.00
Bar sales/donations	£262.00	£210.00
Programme sales	£209.50	£204.00
Other sales	£0.00	£0.00
TOTAL INCOME	£4,642.00	£4,666.00
No of tickets sold	230	218
Concert costs excl rehearsals	£5,282.72	£4,546.49
Net Surplus (Loss) excl rehearsals	-£640.72	£119.51
Orchestra Tax Relief		
Commissioning Fee	£7,746.16	£6,101.84
OTR	£3,580.83	£2,843.01
Net Surplus/Loss excl rehearsals including OTR	£2,940.11	£2,962.52



Section A

Independent Examiner's Report

Report to the trustees	Henley Symphony Orchestra		
On accounts for the year ended	31 st August 2024	Charity no (if any)	271849
Set out on pages	7-8		

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended ~~year~~ ^{16 months} 31/8/24.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: D Wallner Date: 7 May 2025

Name: DERMOT FRANCES WOOLLISCROFT

Relevant professional qualification(s) or body (if any):

CHARTERED TAX ADVISOR - RETIRED
CHARTERED ACCOUNTANT - RETIRED

Address:

WATERSEDGE
TITHE BARN DRIVE, BRAY
BERKSHIRE SL6 2DF