

CHARITY NUMBER: 271784

THE ATD FOURTH WORLD TRUST

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2020

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London EC4R 2SU

THE ATD FOURTH WORLD TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION
AS AT 31ST DECEMBER 2020

CHARITY NUMBER: 271784

PRINCIPAL ADDRESS: 48 Addington Square
London
SE5 7LB

TRUSTEES: C. Bloomfield
P. Daniels
V. Reboul - Salze
S. Baker (resigned on 01.12.2020)

AUDITORS: RPG Crouch Chapman LLP
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

BANKERS: HSBC Bank Plc
Camberwell Green Branch
23 Denmark Hill
Camberwell Green
London
SE5 8RP

Cater Allen Bank
9 Nelson Street
Bradford
BD1 5AN

THE ATD FOURTH WORLD TRUST

REPORT OF THE TRUSTEES

The Trustees present their report and audited financial statements for the 12 months ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Trustees confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the objectives of the Charity. The report below sets out those objectives and describes how they have been met in the current year. In particular, the charity has provided significant relief from poverty to families in the UK and overseas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is a registered charity, number 271784. The Trust was established by its governing document, the Deed of Trust dated 13th July 1976.

The Trustees who have served during the year were:

C. Bloomfield
P. Daniels
V. Reboul – Salze
S. Baker (resigned 01.12.2020)

There have been changes to the Trustees since the year end. Mrs K. Evans and Mr N. Collins were appointed as new Trustees on 23.03.2021.

During the period the Trustees met four times.

The power of appointment rests with the Trustee body of the Charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE ATD FOURTH WORLD TRUST

REPORT OF THE TRUSTEES

- continued

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISKS FACING THE ATD FOURTH WORLD TRUST

The Trustees have considered the risks facing the organisation and are of the opinion that the Trust's principal financial risk is the failure to obtain sufficient funding to enable it to continue to fulfil its objectives. This risk is being addressed in a number of ways.

- The Trust ensures it maintains good relationships with its core funders. This includes ensuring all obligations are met, financial systems are suitable to ensure the funds received are properly secured, spent and recorded according to the instruction of the funders, the Statement of Recommended Practice and generally accepted accounting practices in the UK.
- The Trust is also continually seeking alternative sources of funding in order to diversify its risk away from its core funders.
- Other principal financial risks facing the Trust are addressed by insurance and procedures designed to ensure that the Trust is materially protected from financial and operational loss.

OBJECTIVES AND ACTIVITIES

Its objective is to provide relief to families in need of recuperation and rehabilitation by reason of their poverty or social/economic circumstances, both in the United Kingdom and countries overseas. The Trust does not provide financial assistance to individuals. Its main activities are to employ, train and support core workers with British nationality who it contracts to other charities working with similar objectives and to hold properties for use by such charities. The Trust holds the freehold of properties situated at 48 Addington Square, London, "Frimhurst" at Frimley Green in Surrey and "Braendam" at Thornhill in Scotland.

ACHIEVEMENTS AND PERFORMANCE

The provision of the properties and personnel to other charities which work for relief from poverty continued through the year. The Trust has supported 15 core workers during the year, providing salaries, pension arrangements and generally attending to training and welfare needs so that they can work effectively with the charities to which they are seconded. During the year they have worked with charities in the UK, France, Belgium, Ireland, Mexico, and Madagascar. The Trust's work continues to be supervised by its Trustees at regular Trust meetings and by reviewing reports and discussion with management.

THE ATD FOURTH WORLD TRUST

REPORT OF THE TRUSTEES

- continued

FINANCIAL REVIEW

In 2020 incoming resources were £228,046 compared with £244,033 in 2019. Expenditure of £389,691 (£190,945 in 2019). Funds held for further work on the building were £13,442 at the year end. This resulted in net outgoing resources of £ 161,645 for the year compared to net incoming resources of £53,088 in 2019.

FUNDRAISING

The charity does not carry out any fundraising activities and income is mainly received from grants, legacies and recharges. Any donations received are individual.

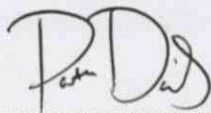
RESERVES

The Trustees consider that sufficient, but not excessive, reserves are retained to meet the commitments of the charity, the principal reserve being to cover the possible need for salary support and for future pensions for core workers, should grant income be reduced.

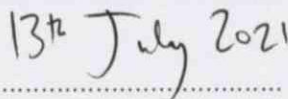
PLANS FOR FUTURE PERIODS

The Trust intends to continue to hold the properties and to recruit and support core workers for the purpose of its objectives.

ON BEHALF OF THE TRUSTEES



Trustee



Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD TRUST

I report on the accounts of the ATD Fourth World Trust for the year ended 31 December 2020 which are set out on pages 7 to 20.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to:

- Examine the financial statements under section 145 of the Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. The examination also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present "a true and fair view" and the report is limited to those matters set out in the statement below.

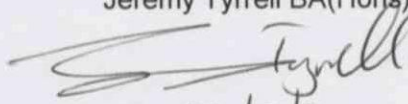
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Charities Act 2011; or
 - to prepare accounts which accord with the accounting records; comply with the accounting requirements of the 2011 Act;have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

RPG Crouch Chapman LLP
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

Jeremy Tyrrell BA(Hons), FCA



Date 22/1/21

THE ATD FOURTH WORLD TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2020 £	Total 2019 £
Income					
Grants – HMRC		33,141	-	33,141	-
Donations	3	-	98,545	98,545	96,680
Charitable activities	4	-	96,360	96,360	146,793
Investments		-	-	-	560
Total Income		<u>33,141</u>	<u>194,905</u>	<u>228,046</u>	<u>244,033</u>
Expenditure on					
Charitable activities	5	220,786	168,905	389,691	190,945
Total Expenditure		<u>220,786</u>	<u>168,905</u>	<u>389,691</u>	<u>190,945</u>
Net Income/(Expenditure)		(187,645)	26,000	(161,645)	53,088
Transfers between funds					
Net movement in funds		<u>(187,645)</u>	<u>26,000</u>	<u>(161,645)</u>	<u>53,088</u>
Reconciliation of funds					
TOTAL FUNDS BROUGHT FORWARD		201,698	110,888	312,586	259,498
TOTAL FUNDS CARRIED FORWARD		<u>14,053</u>	<u>136,888</u>	<u>150,941</u>	<u>312,586</u>

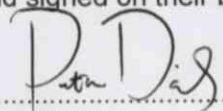
The notes on pages 9 to 20 form part of these financial statements.

THE ATD FOURTH WORLD TRUST

BALANCE SHEET AT 31ST DECEMBER 2020

	Notes	£	2020 £	£	2019 £
TANGIBLE FIXED ASSETS	2		49,000		49,000
CURRENT ASSETS					
Cash at bank	11	73,845		194,111	
Debtors	9	29,696		70,975	
			<u>103,541</u>	<u>265,086</u>	
CURRENT LIABILITIES					
Creditors	10	(1,600)		(1,500)	
			<u>101,941</u>	<u>263,586</u>	
NET CURRENT ASSETS					
			<u>150,941</u>	<u>312,586</u>	
NET ASSETS					
			<u>150,941</u>	<u>312,586</u>	
FUNDS OF THE CHARITY					
UNRESTRICTED FUNDS					
General	14		91,406		65,217
Designated	14		45,482		45,671
RESTRICTED FUNDS	13		<u>14,053</u>		<u>201,698</u>
TOTAL FUNDS OF THE CHARITY			<u>150,941</u>		<u>312,586</u>

Approved by the Trustees on
and signed on their behalf by


.....
Trustee

13/7/21

The notes on pages 9 to 20 form part of these financial statements.

THE ATD FOURTH WORLD TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2020

The ATD Fourth World Trust is a charitable trust registered in England & Wales. Its principal place of business is 48 Addington Square, London SE5 7LB.

The principal activity of the trust continued to be that of tackling inequality and promoting social justice.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have therefore departed from the Charities (Accounts and Reports) Regulations 2008. This departure has involved following the Charities SORP (FRS 102) as stated above, rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102. The reporting currency is GBP and all amounts have been rounded to the nearest £.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. There are no significant areas of adjustment and key assumptions that affect items in the accounts. With respect to the next reporting period, ending on 31 December 2020, the most significant areas of uncertainty that affect the carrying value of assets held by the Trust are the ability to continue raising donations. If the company cannot pay the fees, the Trust would cease employing staff.

The properties listed in the Report of the Trustees are provided rent free to other charities for as long as they continue, in the opinion of the Trustees, to be used for purposes consistent with the Trust's objectives.

Fund Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. Restricted funds recorded in these accounts consist of Cedar House Improvement Fund which is represented by a building at the Frimhurst Family Home, an Employee Benefits Fund to cover increased pension costs and funds raised for a library project in Peru.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

THE ATD FOURTH WORLD TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

1. ACCOUNTING POLICIES - continued

Income Recognition

Incoming Resources consist of grants, legacies, donations and fees receivable during the year together with interest received.

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Grants covering specific time periods are attributed to the accounting period to which they relate unless required otherwise by the SORP (FRS102).

For legacies, entitlement is taken as the earlier of the date on which when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Depreciation

No depreciation is provided on freehold buildings since in the opinion of the Trustees the potential depreciation charge and accumulated depreciation on cost are immaterial in relation to the market value of the properties.

Cash Flow Statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Charities SORP (FRS 102).

THE ATD FOURTH WORLD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued

1. ACCOUNTING POLICIES - continued

Pension Scheme

The trust is a Participating Employer in a money purchase scheme. Costs incurred are charged as paid.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Debtors and prepayments

Debtors are recognised at the settlement amount after any potential trade discount offered. Prepayments are valued at the amount prepaid, net of any potential trade discount due.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt, or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognized within interest payable and similar charges.

Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE ATD FOURTH WORLD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued

2. TANGIBLE FIXED ASSETS

The cost of the freehold premises at the beginning and end of the year was £49,000. In accordance with the SORP, the Trustees have reviewed the market value of the properties and consider these to be materially in excess of the value shown in the accounts. The Trustees have not commissioned a valuation of the freehold land and buildings since they do not consider this an appropriate use of resources. The buildings replacement insurance value is in the region of £8 million. The trustees consider it appropriate not to depreciate the properties as there is not considered to be any diminution in value.

3. INCOME FROM DONATIONS AND GRANTS

	Restricted Funds 2020	Unrestricted Funds 2020	Total Funds 2020
	£	£	£
Current Year			
Grants – HMRC	33,146	-	33,146
Donations – ATD Foundation	-	98,545	98,545
	<u>33,146</u>	<u>98,545</u>	<u>131,686</u>

	Restricted Funds 2019	Unrestricted Funds 2019	Total Funds 2019
	£	£	£
Prior Year			
Donations – ATD Foundation	73,330	23,350	96,630
	<u>73,330</u>	<u>23,350</u>	<u>96,680</u>

4. INCOME FROM CHARITABLE ACTIVITIES

Included within income from charitable activities are fees received from associated charities ATD Fourth World Limited and associated entities, amounting to £96,360 (2019: £146,793) for the provision of staff in exchange for administrative assistance. The fees are included in unrestricted funds.

THE ATD FOURTH WORLD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Current Year			
Provision of core worker personnel:			
Salaries	33,141	122,948	156,089
Pension	-	42,147	42,147
Wellbeing	-	189	189
Property management:			
Fees – Cedar House improvement	187,645	-	187,645
Support costs	-	3,621	3,621
	<u>220,786</u>	<u>168,905</u>	<u>389,691</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES - continued

	Restricted Funds 2019 £	Unrestricted Funds 2019 £	Total Funds 2019 £
Prior Year			
Provision of core worker personnel:			
Salaries	-	140,147	140,147
Pension	-	42,110	42,110
Wellbeing	-	1,906	1,906
Property management:			
Fees – Cedar House improvement	-	-	-
Support costs	-	6,782	6,782
	<u>-</u>	<u>190,945</u>	<u>190,945</u>

THE ATD FOURTH WORLD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued

6. SUPPORT COSTS

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Current Year			
Independent Examination	-	1,548	1,548
Accountancy	-	100	100
Bank charges	-	895	895
Insurance	-	1,078	1,078
Legal fees	-	-	-
Total	-	3,621	3,621

	Restricted Funds 2019 £	Unrestricted Funds 2019 £	Total Funds 2019 £
Prior Year			
Independent Examination	-	2,380	2,380
Accountancy	-	100	100
Bank charges	-	879	879
Insurance	-	986	986
Legal fees	-	2,437	2,437
Total	-	6,782	6,782

7. INDEPENDENT EXAMINER'S REMUNERATION

	2020 £	2019 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,600	1,545

8. EMPLOYEES

	2020 No	2019 No
The average number of persons employed by the charity during the year was	10	10
	2020 £	2019 £
Wages and salaries	150,814	135,489
National insurance	5,275	4,658
Staff pension	42,147	42,110
	198,236	182,257

THE ATD FOURTH WORLD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued

8. EMPLOYEES (continued)

No employee received emoluments at a rate exceeding £60,000 per annum.

In addition to the trustees, key management personnel comprise the national coordinator. The aggregate remuneration of key management amounted to £1,392 (2019: £37,046). The variance arose due to a change in the staffing structure.

During the year, no trustee received any remuneration, benefits in kind or reimbursements of expenses (2019: £nil)

9. DEBTORS	2020 £	2019 £
Other debtors	29,696	41,405
Prepayments	-	29,570
	<u>29,696</u>	<u>70,975</u>

10. CREDITORS	2020 £	2019 £
Accruals	<u>1,600</u>	<u>1,500</u>

11. CASH AND CASH EQUIVALENTS	2020 £	2019 £
Short term deposits	50,019	50,019
Cash at bank	23,826	144,092
	<u>73,845</u>	<u>194,111</u>

12. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

THE ATD FOURTH WORLD TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

13. RESTRICTED FUNDS

	Furlough Grant £	Vista Alegre £	Cedar House Impr'mt £	Total 2020 £
Current Year				
Grants and Donations	33,141	-	-	33,141
Expenditure	(33,141)	-	(187,645)	(220,786)
Net (outgoing)	-	-	(187,645)	(187,645)
Balances at the start of the year	-	611	201,087	201,698
Balances at the end of the year	-	611	13,442	14,053

Vista Alegre Fund

In 2015 the Trust raised £6,403 in donations from private individuals in the UK toward the cost of a project in Peru which aims to support an impoverished local community in the provision of a building in which ATD Cuarto Munde, an associate of the Trust, provides street libraries for the inhabitants. During 2017, the Trust remitted to the Vista Alegre community £5,792 of the funds collected. The balance of £611 is held by the Trust until requested by ATD Cuarto Munde.

Cedar House Improvement Restricted Fund

Cedar House is part of the Frimhurst Family Home facility. It was decided that a complete rebuild of an old building would be major enhancement to the facilities and services provide by the Trust.

Furlough Fund

The Furlough Fund represents funds received from the Government's Coronavirus Job Retention Scheme.

RESTRICTED FUNDS

	Vista Alegre £	Cedar House Impr'mt £	Total 2019 £
Prior Year			
Donations	-	73,330	73,330
Expenditure	-	-	-
Net incoming/outgoing	-	73,330	73,330
Balances at start of year	611	97,216	97,827
Transfer from Designated fund	-	30,541	30,541
Balances at end of year	611	201,087	201,698

THE ATD FOURTH WORLD TRUST

NOTES TO THE FINANCIAL STATEMENTS
- continued

14. UNRESTRICTED FUNDS

	Designated Employee Benefits Fund £	General £	Total 2020 £
Current Year			
Donations	-	98,545	98,545
Fees	-	96,360	96,360
	<u>-</u>	<u>194,905</u>	<u>194,905</u>
	<u>-</u>	<u>194,905</u>	<u>194,905</u>
Insurance	-	1,078	1,078
Pension costs	-	42,147	42,147
Salary of core workers	-	122,947	122,947
Audit	-	1,548	1,548
Bank charges	-	895	895
Accounting	-	100	100
Core worker health	189	-	189
	<u>189</u>	<u>168,715</u>	<u>168,904</u>
	<u>189</u>	<u>168,715</u>	<u>168,904</u>
Net (outgoing) resources for the year	(189)	26,189	26,000
Balances at the start of the year	45,671	65,217	110,888
Balances at the end of the year	<u>45,482</u>	<u>91,406</u>	<u>136,888</u>

Employee Benefits Designated Fund

This Fund is maintained to provide for the support of core workers. It has been used to cover special contributions needed to maintain future pensions and is to be used in future for other such unexpected needs.

THE ATD FOURTH WORLD TRUST

NOTES TO THE FINANCIAL STATEMENTS
- continued

14. UNRESTRICTED FUNDS - continued

	Designated Employee Benefits Fund £	Cedar House Impr'mt £	General £	Total 2019 £
Prior Year				
Donations	-	-	23,350	23,350
Fees	-	-	146,793	146,793
Interest	-	-	560	560
	<u>-</u>	<u>-</u>	<u>170,703</u>	<u>170,703</u>
Legal fees	-	-	2,437	2,437
Insurance	-	-	986	986
Pension costs	-	-	42,110	42,110
Salary of core workers	-	-	140,147	140,147
Audit	-	-	2,380	2,380
Bank charges	-	-	879	879
Accounting	-	-	100	100
Core worker health	1,906	-	-	1,906
	<u>1,906</u>	<u>-</u>	<u>189,039</u>	<u>190,945</u>
Net incoming/(outgoing) resources for the year	(1,906)	-	(18,336)	53,088
Balances at start of year	47,577	30,541	83,553	161,671
Transfer to Restricted Fund	-	(30,541)	-	(30,541)
	<u>45,671</u>	<u>-</u>	<u>65,217</u>	<u>110,888</u>
Balances at end of year				

THE ATD FOURTH WORLD TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

15. ANALYSIS OF NET ASSETS AND LIABILITIES BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current Year			
Fund balances at 31 st December 2020 are represented by:			
Tangible fixed assets	49,000	-	49,000
Current assets	89,488	14,053	103,541
Current liabilities	(1,600)	-	(1,600)
	<u>136,888</u>	<u>14,053</u>	<u>150,941</u>

Restricted funds have been provided by specific cash donations which must be held as restricted.

	£
Cedar House Fund	13,442
Vista Alegre Fund	611
	<u>14,053</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Prior Year			
Fund balances at 31 st December 2019 are represented by:			
Tangible fixed assets	49,000	-	49,000
Current assets	63,388	201,698	265,086
Current liabilities	(1,500)	-	(1,500)
	<u>110,888</u>	<u>201,698</u>	<u>312,586</u>

Restricted funds have been provided by specific cash donations which must be held as restricted.

	£
Cedar House Fund	201,087
Vista Alegre Fund	611
	<u>201,698</u>

16. PENSIONS

During the year, the trust paid pensions contributions into a defined contribution pension scheme amounting to £42,147 (2019: £42,110). Pension contributions are charged to the SOFA when paid.

THE ATD FOURTH WORLD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued

17. RELATED PARTY TRANSACTIONS

During the year, there were no transactions with related parties (2019: None).