

REGISTERED COMPANY NUMBER: 01262387 (England and Wales)
REGISTERED CHARITY NUMBER: 271765

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024
FOR
THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

Malthouse & Company Chartered Accountants
and Statutory Auditors
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 30 JUNE 2024

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REPORT OF THE TRUSTEES
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object and principal activity continues to be to promote, maintain, improve and advance education and the encouragement of the arts, by the presentation of musical performances and educational activities.

The charity's mission is:

- To inspire audiences everywhere with bold and compelling performances of music principally from the 17th and 18th centuries.
- To nurture the distinctive sound and pioneering spirit that has inspired audiences across the globe and enabled us to achieve enduring recognition as one of the world's leading period instrument ensembles, renowned for our artistic excellence and the integrity of our work in the concert hall, on the opera stage, in the recording studio and in the community.

Our vision is:

- To make our performances inclusive and accessible to audiences around the world through live performances, recordings and streaming, engaging diverse communities, children and young people in our work.

The charity's work is underpinned by the following key principles:

Programme

- To present a bold programme that brings together the familiar with the unknown and takes our musicians and audiences on daring new musical adventures.
- To present works afresh, always nurturing the pioneering spirit that has driven us.
- To take creative risks, push and challenge our musicians to grow as performers, and find new and innovative ways of connecting with our audiences.
- To build long lasting and meaningful artistic partnerships and collaborations, with venues, festivals, soloists and directors.

People

- To nurture a committed and diverse workforce where our staff and musicians, as well as our audience, participants and funders, are encouraged, respected and supported.

Place

- To reach a broad community beyond our local environment and the concert hall, through our touring and residency programmes, ensuring that we build meaningful and sustained relationships that benefit those communities.

Participation

- To break down barriers between our artists and audiences, making our music accessible and relevant to people of all ages and backgrounds, providing a platform that supports and nurtures the next generation of music-lovers and musicians.

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In fulfilling these objectives during the year and in planning the charity's activities, the trustees have considered the Charity Commission's guidance on the public benefit requirements of Section 4, Chapter 1, of the Charities Act 2011, including the guidance on public benefit and fee charging. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the performances and activities for those on low incomes.

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OBJECTIVES AND ACTIVITIES

Significant activities

Overview

The 2023-24 Season saw more than 40 performances across six countries, alongside a busy filming schedule to create content for Handel for All, and a celebration of our 50th anniversary season. The orchestra's performances were consistently popular and received strong critical responses across the globe.

London Series

Our strong relationship with the Wigmore Hall continued across 2023-24, with three concerts, all directed by TEC's Artistic Director Harry Bicket, beginning with Clori, Tirsi e Fileno (18 October 2023), a comic cantata by Handel for two sopranos and countertenor, sung by Ailish Tynan, Joëlle Harvey and Iestyn Davies.

A performance with Lucy Crowe, Joanna Songi, Iestyn Davies, James Way and Ashley Riches on 29 January 2024 featured a programme of Handel, including Tanti strali al sen mi scocchi, Trio Sonata in B flat, Il duello amoroso, and finishing with the masterful Dixit Dominus. This performance received two five-star reviews, described as a 'heavenly display' by Neil Fisher for the Times and 'electrifying' by Barry Creasy for MusicOMH.

The third and final Wigmore Hall concert of the Season took place on 10 April, with a programme exploring Handel and his contemporaries, Vivaldi and Corelli, again featuring soloist Iestyn Davies.

All three Wigmore Hall concerts in the 2023-24 Season were filmed for Handel for All and will be released over the coming months.

Other London performances included Bach Cantatas and the Brandenburg Concerto No. 3 at the BBC Proms, directed by Kristian Bezuidenhout and with soloist Iestyn Davies, a concert performance of Handel's Amadigi at St Martin-in-the-Fields in conjunction with the Handel Hendrix House Handeliade, and the little performed Handel Brockes Passion, which took place at St George's Hanover Square. The London season ended with a mini-residency of three concerts at Handel Hendrix House in May 2024.

Regional

Highlights of our regional touring programme this year included a return to the Buxton International Festival with soloist Nicola Benedetti, and a concert of Mozart, including overtures and arias from The Marriage of Figaro, Così fan tutte, and The Magic Flute directed by TEC's founder, Trevor Pinnock. Other regional performances included Acis and Galatea for the Handel Hendrix House Handeliade at Boughton House in Northamptonshire, Rodelinda at Saffron Hall, Saffron Walden, part of a world-tour of the opera, and an evening with Dame Sarah Connolly for the Surrey Hills Festival in Guildford.

International

International touring continues to be an important element of TEC's yearly schedule.

November and December saw our most ambitious project of the Season, an international tour of Handel's Rodelinda, with performances at Zellerbach Hall (Berkeley), the Dorothy Chandler Pavilion (Los Angeles), Carnegie Hall (New York), Shanghai Concert Hall and the Incheon Arts Centre, as well as Saffron Hall in the UK. The US portion of the tour also featured a chamber music concert at Caramoor Centre for Music and Arts in New York State.

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We also took performances of the Messiah to Valencia, and Monteverdi's Poppea to Madrid and Barcelona, and delivered two concerts focusing on recorder repertoire with Maurice Steger as part of the Schleswig Holstein Festival in Germany.

Garsington Opera

Our partnership with Garsington Opera continues to move from strength to strength. For the 2024 Season we performed Rameau's *Platée*, which was filmed for release on OperaVision at a later date. One of our performances from the 2023 Season, *Il Barbiere di Siviglia*, was also available to stream on OperaVision for 6 months.

Digital and Recording

In November 2023 we released Handel's *Messiah* on Warner Classics, conducted by John Nelson and featuring soloists Lucy Crowe, Alex Potter, Michael Spyres and Matthew Brook, described as a 'lively, stylish performance' by the Financial Times.

The 2023-24 season marked the first full year of our ambitious Handel for All programme, a project which aims to democratise access to baroque music by filming high quality videos of all of Handel's music, and making them freely available via an online library.

We released five videos on Handel for All this year; *Music for the Royal Fireworks*, *Saul* (in three acts), and *Tanti Strali al Sen mi Scocchi*; and recorded seven new pieces; *Amadigi*, *Clori*, *Tirsi e Fileno*, *Dixit Dominus*, *Brookes Passion*, *Rodelinda*, *Concerto Grosso HWV329*, and *Splenda l'alba*, all of which are now pending release. Over the course of 23-24, Handel for All videos received more than 294,000 views from 57 different countries across the world, making a global watch-time of 34,748 hours - more than four years.

Response to the project so far has been exceptionally positive, with digital audience members commenting particularly on the value that Handel for All brings to those for whom access to live performances is not always simple;

"Wonderful performance. Thank you so much. A great resource for Handel lovers living outside London."

"An extraordinary and beautifully played performance. Everything is exquisite. What a great gift is being offered to us. This extraordinary project is honoring [sic] one of the greatest composers of all time. Thanks to "The English Concert" for this monumental legacy."

Selection of Critical Review

BBC Prom

The Arts Desk, 26 August, 4* review by Rachel Halliburton

- "musically uplifting"
- "At the outset, the English Concert brought a sense of elegance and elan, opening in the galant style that was starting to become popular in the 1720s."
- "The whole performance felt subversive and daring - when it finished the audience erupted with approval."

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Handel's Amadigi di Gaula

Planet Hugill, 22 September, review by Robert Hugill

- "This was one of those performances that engaged from the first moment and never let go. Yes, the singing and playing was superb, but more than that, there was a feeling of engagement and sense of relish in the music."

Handel's Rodelinda

San Francisco Classical Voice, 21 November, review by Nicholas Jones

- "Handel's genius shone throughout in The English Concert's magnificent orchestra, which played as if inhabiting the spirit of Handel himself."

Opera Today 03 December, review for Handel's Rodelinda at Saffron Hall

- "Harry Bicket and The English Concert knew just how to exploit the crystal-clear, warm acoustic of the Hall. There was lovely grace, characterful bowing and pinpoint definition from the fiddles; the bass line was always fleet and dancing; expressive playing from the woodwind took the form of some beautifully playful echoing of the voices at times"

Handel's Messiah Recording

The Times, 22 November, 5* review by Geoff Brown

- "This is a glorious recording."

Handel's Brockes Passion

The Times, 28 March, 5* review by Daniel Lewis

- "an Easter musical miracle"

- "when the English Concert and this vocal ensemble came together under the direction of Harry Bicket, as part of the London Handel Festival, the sound was something of an Easter miracle."

- "A testament to Handel's humanistic vision but also to some supremely sensitive musicianship."

Bachtrack, 28 March, 4* review by Roy Westbrook

- "This English Concert performance, part of the 2024 London Handel Festival, persuaded us of its calibre, with excellent singing and playing throughout."

- "The English Concert was tight in ensemble playing and delivered some fine solo playing, notably from first violin Huw Daniel, cellist Joseph Crouch and, for the final aria, oboist Clara Espinosa Encinas."

Handel's Dixit Dominus at Wigmore Hall

Opera Now, Summer 2024, 4* review by Robert Thicknesse

- "...[Dixit Dominus] was dispatched with furious virtuosity...and with the nine singers and 13 players of Harry Bicket's English Concert producing fearsome amounts of sound with pinpoint articulation. This was really something."

Rameau's Platée at Garsington Opera

I News, 31 May, 4* review by Michael Church

- "In The English Concert it has the best Baroque orchestra in the business"

Observer, 02 June, 4* review by Stephen Pritchard

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- "...wonderfully alert playing coming from the English Concert"

Opera Magazine, August 2024, review by Yehuda Shapiro

- "...the cast and the orchestra, The English Concert, seemed to be breathing and phrasing as one. The musical fusion of discipline and freedom proved as captivating as it was idiomatic."

FINANCIAL REVIEW

The Statement of Financial Activities shows a surplus of £12,472 (2023: £148,709) for the year and the Balance Sheet shows accumulated reserves of £448,804 (2023: £436,332).

Total income for the year was £1,209,154 (a decrease on 2023 - £1,643,484).

The period showed a decrease in UK engagement income compared to 2022/23 from £1,098,496 to £892,526. This decrease was anticipated in the budgets for the current year, as the Trustees were expecting the charitable company's concert schedule to be a little smaller. Support costs increased somewhat to £335,487 (2023: £251,412).

Artists fees were decreased (£524,864) compared to last year (£593,691), with artist travelling also decreasing from £476,474 to £227,789, as a result of the smaller concert programme.

Any shortfall in income against these activities was again subsidised by grant and donation income, which the Trustees are continually looking to maximise.

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FUTURE PLANS

The English Concert's 2024/25 season continues our commitment to excellence in Baroque performance. The music of Handel and Bach feature prominently and will be explored through collaborations with distinguished artists and innovative programming across multiple continents.

Highlights of the season include an international tour of Handel's Messiah with visits to Spain, Italy and the UK, Handel's Giulio Cesare featuring Louise Alder and Christophe Dumaux with performances planned across the UK (Barbican Centre) and North America (Berkeley, Carnegie Hall NYC and Omaha), directed by Harry Bicket, a special residency at Wigmore Hall (three concerts), and two concerts at St Martin in the Fields focusing on larger scale Bach repertoire (Cantatas and Mass in B Minor).

Our acclaimed Handel for All project continues with new releases including Handel's Foundling Hospital Anthem and the Brookes Passion (amongst others), and several new performances, including Giulio Cesare, will be filmed for future release. The orchestra will maintain its presence at major festivals including Garsington Opera (Fidelio and Rodelinda), Buxton and Bath Bachfest, while expanding its educational outreach through our Fellowship programme.

Notable guest artists joining us this season include directors Kristian Bezuidenhout, Trevor Pinnock, Francesco Corti, Peter Whelan and soloists Iestyn Davies, Lucy Crowe, Paula Murrihy, Beth Taylor, Chiara Skerath, Hilary Cronin, Lucile Richardot, Matthew Brook, Morgan Pearse, John Holiday, Rachel Redmond, Sam Boden, Alexander Chance, Katie Bray, James Way, Jess Dandy, Ashley Riches, and Patrick Grahl, bringing fresh interpretations to both familiar and rarely-performed works from the Baroque repertoire.

Our commitment to reaching wider audiences continues through digital initiatives and community engagement programs, ensuring that baroque music remains accessible to diverse audiences worldwide.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The English Concert (formerly P.E.C. Concerts Limited) is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 10th June 1976 as amended to allow for current governance arrangements on 30th October 2000. It changed its name on the 27th August 2009. It is registered as a charity with the Charity Commission. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association, the Board of Trustees has the power to appoint additional trustees as it considers fit to do so.

Organisation

Full trustee meetings take place quarterly.

Trustees retire in rotation. An annual review of the Board's composition is undertaken, following which new trustees may be sought or existing trustees re-appointed.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

An induction programme is followed for newly appointed trustees during which they are provided with an overview of the charity's operations and their responsibilities and receive key information regarding the constitution of the charity and its financial statements.

Committees

The Board supports the orchestra's administrative team through a group of committees with particular areas of responsibility. These include the following:

- Strategy & Planning
- Finance, Governance & Risk

Management and Artistic Direction

Harry Bicket OBE, continued to serve as Artistic Director, expanding the artistic reputation of The English Concert and our philanthropic base.

Kristian Bezuidenhout, our guest principal director, both conducted and performed with The English Concert during the season.

The trustees would also like to thank all the guest directors, soloists, and musicians who, during the year, contributed to the artistic success of the charity, enabling us to deliver on our objectives.

The English Concert's Management team during the 2023/24 financial year comprised the following:

- Chief Executive Alfonso Leal del Ojo oversaw the day-to-day running of the organisation, managing the staff, cultivating and managing external relationships, and developing the orchestra's forward strategy in close partnership with the Artistic Director, Harry Bicket.
- Head of Artistic Planning, Sarah Fenn was responsible for the production of concerts, touring, recordings and broadcasts.
- Artistic Planning Manager, Lucy Roberts, joined in July 2023 and supported the production efforts and musicians correspondence.
- Head of Development Holly Scrivener, joined in April 2024 and led the orchestra's fundraising activity in collaboration with the Chief Executive.

Additionally, Harriet Bruce provided bookkeeper services, Heather Dwyer provided Trust and Foundations support and we employed the services of Rebecca Driver Media Relations to manage our PR activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01262387 (England and Wales)

Registered Charity number

271765

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Registered office

Malthouse & Co
America House
Rumford Place
Liverpool
L3 9DD

Trustees

Robin Binks (resigned 19.3.24)
George Burnett (Chair)
Alan Gemes
Richard Golding
Alan Harley
Nicola Oppenheimer
Joseph Smouha
Hugh Tilney
Simon Weil
Vivienne Monk
Alison Mendes (resigned 9.2.24)
Annette Campbell-White
Janet Reeve
Ian Andrews
Vittoria Isabella De Sabata (appointed 19.3.24)
Virginia Anne Gabbertas (appointed 19.6.24)

Artistic Director

Harry Bicket

Chief Executive

Alfonso Leal Del Ojo

Auditors

Malthouse & Company Chartered Accountants
and Statutory Auditors
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

Bankers

C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

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REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Charles Russell Speechlys LLP
5 Fleet Place
London
EC4M 7RD

RESERVES POLICY AND RISK MANAGEMENT

The Trustees recognise that it is essential to maintain a level of reserves that is commensurate with the substantial risks of concert promotion and orchestral touring. These risks are reviewed on a regular basis in light of the charity's commitments and available resources. The current minimum target for reserves is £150,000, which is equivalent to approximately six months fixed operating costs or, alternatively and in extremely unlikely circumstances, it represents a provision against the possibility of performance fees not ultimately being received on a large-scale artistic project.

Additionally, to bolster the Handel for All project and reduce the financial risks associated with its heightened commitments, the trustees have unanimously approved the establishment of a designated fund specifically earmarked for this initiative. This decision includes prudently setting an initial investment of £150,000 from current unrestricted reserves, with an ultimate reserves target of £200,000 for this fund.

The Trustees reaffirm their intention to continue to add to reserves as the level of activity grows and the fundraising effort gains momentum.

The Trustees continue to undertake regular reviews of key financial systems.

RELATED PARTIES

None of our trustees receive remuneration or other benefit from their work with the charity. Any relationship between a trustee or manager of the charity with a related party must be disclosed to the full board of trustees. Any such transactions are included in the notes to the financial statements.

PAY POLICY FOR SENIOR STAFF

All directors (trustees) give of their time freely and no director received remuneration in the year. Details of any expenses and related party transactions are disclosed in the notes to the financial statements. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The English Concert (A Company Limited by Guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

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STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 02/12/2024..... and signed on its behalf by:

George Burnett
[George Burnett \(Jan 9, 2025 21:31 GMT\)](#)
.....
George Burnett - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of The English Concert (A Company Limited by Guarantee) (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
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Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
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Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

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- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charitable company's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company;
- we assessed the extent of compliance with the laws and regulations identified through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions and investigated the rationale behind them;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Guy Playfer BA FCA (Senior Statutory Auditor)
for and on behalf of Malthouse & Company Chartered Accountants
and Statutory Auditors
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

Date:

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	90,713	69,347	160,060	363,024
Charitable activities	4				
Income from the operation of concert orchestra productions		892,526	-	892,526	1,098,496
Investment income	3	252	-	252	313
Other income		156,316	-	156,316	181,651
Total		<u>1,139,807</u>	<u>69,347</u>	<u>1,209,154</u>	<u>1,643,484</u>
EXPENDITURE ON					
Raising funds	5	12,251	-	12,251	680
Charitable activities	6				
Expenditure from the operation of concert orchestra productions		1,115,084	69,347	1,184,431	1,494,095
Total		<u>1,127,335</u>	<u>69,347</u>	<u>1,196,682</u>	<u>1,494,775</u>
NET INCOME		12,472	-	12,472	148,709
RECONCILIATION OF FUNDS					
Total funds brought forward		436,332	-	436,332	287,623
TOTAL FUNDS CARRIED FORWARD		<u><u>448,804</u></u>	<u><u>-</u></u>	<u><u>448,804</u></u>	<u><u>436,332</u></u>

The notes form part of these financial statements

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
30 JUNE 2024

	Notes	Unrestricted funds £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	13	3,049	-	3,049	6,159
CURRENT ASSETS					
Stocks	14	200	-	200	200
Debtors	15	299,738	-	299,738	461,696
Cash at bank and in hand		332,368	-	332,368	101,266
		<u>632,306</u>	<u>-</u>	<u>632,306</u>	<u>563,162</u>
CREDITORS					
Amounts falling due within one year	16	(186,551)	-	(186,551)	(132,989)
NET CURRENT ASSETS		<u>445,755</u>	<u>-</u>	<u>445,755</u>	<u>430,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>448,804</u>	<u>-</u>	<u>448,804</u>	<u>436,332</u>
NET ASSETS/(LIABILITIES)		<u>448,804</u>	<u>-</u>	<u>448,804</u>	<u>436,332</u>
FUNDS	18				
Unrestricted funds:					
General fund				298,804	286,332
Designated fund				150,000	150,000
				<u>448,804</u>	<u>436,332</u>
TOTAL FUNDS				<u>448,804</u>	<u>436,332</u>

The notes form part of these financial statements

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET - continued
30 JUNE 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on02/12/2024..... and were signed on its behalf by:

George Burnett
[George Burnett \(Jan 9, 2025 21:31 GMT\)](#)
.....
George Burnett - Trustee

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	30.6.24 £	30.6.23 £
Cash flows from operating activities			
Cash generated from operations	1	(45,308)	(168,088)
Taxation refund		276,300	22,471
Net cash provided by/(used in) operating activities		230,992	(145,617)
Cash flows from investing activities			
Purchase of tangible fixed assets		(143)	(3,468)
Sale of tangible fixed assets		1	-
Interest received		252	313
Net cash provided by/(used in) investing activities		110	(3,155)
Change in cash and cash equivalents in the reporting period		231,102	(148,772)
Cash and cash equivalents at the beginning of the reporting period		101,266	250,038
Cash and cash equivalents at the end of the reporting period		332,368	101,266

The notes form part of these financial statements

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.24 £	30.6.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	12,472	148,709
Adjustments for:		
Depreciation charges	1,692	1,597
Loss on disposal of fixed assets	1,560	-
Interest received	(252)	(313)
Increase in debtors	(114,342)	(262,913)
Increase/(decrease) in creditors	53,562	(55,168)
	<u> </u>	<u> </u>
Net cash used in operations	<u><u>(45,308)</u></u>	<u><u>(168,088)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank and in hand	101,266	231,102	332,368
	<u>101,266</u>	<u>231,102</u>	<u>332,368</u>
Total	<u><u>101,266</u></u>	<u><u>231,102</u></u>	<u><u>332,368</u></u>

The notes form part of these financial statements

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and legacies (including grants)

These amounts are included in income when receivable, except when donors specify that amounts given to the charity must be used to defray the costs of a specific event or activity, in which case they are included according to the date of that event or activity.

Charitable activities - operation of concert orchestra productions

The company is a service providing charity. Its income from these trading activities relates essentially to the fulfilment of its charitable objects. These amounts comprise fees receivable from engagements, records, tickets and programmes sold together and promotional receipts to defray the cost of recordings undertaken. They are included according to the date of the related activity.

Charitable activities - sponsorship of concert orchestra productions

Amounts are included in incoming resources according to the date of the event for which they are specifically intended by the sponsor.

Investment income - interest on deposit account

Investment income is recognised on a receivable basis.

Other income - royalties

Royalties are included according to the date they were receivable.

Other income - orchestra tax credits

The charity receives orchestra tax credits from HMRC based on the losses made on orchestral productions. This income is included annually for completed performance runs.

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES - continued

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The following specific policies are applied to particular categories of expenditure:

Raising funds

Fundraising expenditure comprises costs incurred in inviting individuals and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

Charitable activities - operation of concert orchestra productions

These amounts comprise the direct costs of staging musical performances and include artists fees, travel and expenses; venue hire and promotion; independent concert management fees and expenses; the cost of records, music and copying. Expenditure has been included in the accounts on an accruals basis.

Support costs

Support costs include central functions and it is considered that the whole of these costs relate to charitable expenditure on concert engagements and recordings.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at historical cost less accumulated depreciation.

Depreciation is provided in order to write off each asset over its expected useful life as follows:

Office furniture & equipment - 25% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income for the year.

IRRECOVERABLE VAT

Irrecoverable VAT is capitalised where it relates to fixed assets. Otherwise it is written off when incurred to the SOFA.

2. DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Donations	91,148	167,749
Grants receivable	68,912	195,275
	<u>160,060</u>	<u>363,024</u>

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Deposit account interest	252	313
	<u>252</u>	<u>313</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	30.6.24	30.6.23
	£	£
Fees receivable from concert productions	888,627	1,090,489
Fees receivable from own promotions	3,899	8,007
	<u>892,526</u>	<u>1,098,496</u>

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Fundraising costs of grants and donations	12,251	680
	<u>12,251</u>	<u>680</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Expenditure from the operation of concert orchestra productions	848,944	335,487	1,184,431
	<u>848,944</u>	<u>335,487</u>	<u>1,184,431</u>

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

7. SUPPORT COSTS

	30.6.24	30.6.23
	£	£
Wages	199,479	169,115
Social security	17,970	14,927
Pensions	5,922	5,009
Premises costs	22,099	17,287
Telephone & IT expenses	14,252	5,909
Printing, postage & stationery	1,836	2,571
General marketing	31,931	15,457
Sundry expenses	25,707	6,483
Subscriptions	3,165	3,254
Non-recoverable VAT	-	(6,063)
Depreciation of office furniture & equipment	1,692	1,597
Loss on sale of tangible fixed assets	1,560	-
Bank charges	2,335	1,830
Interest payable	-	-
Auditors' remuneration	5,500	5,000
Auditors' remuneration for non audit work	-	-
Bookkeeping	2,039	2,736
Legal fees	-	6,300
	<u>335,487</u>	<u>251,412</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Auditors' remuneration	5,500	5,000
Depreciation - owned assets	1,692	1,597
Deficit on disposal of fixed assets	1,560	-
Operating lease expenses	<u>8,400</u>	<u>3,500</u>

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

10. STAFF COSTS

	30.6.24	30.6.23
	£	£
Wages and salaries	199,479	169,115
Social security costs	17,967	14,927
Other pension costs	5,925	5,009
	<u>223,371</u>	<u>189,051</u>

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Direct charitable work	<u>4</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.6.24	30.6.23
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1
	<u>2</u>	<u>1</u>

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	202,749	160,275	363,024
Charitable activities			
Income from the operation of concert orchestra productions	1,098,496	-	1,098,496
Investment income	313	-	313
Other income	181,651	-	181,651
Total	<u>1,483,209</u>	<u>160,275</u>	<u>1,643,484</u>
EXPENDITURE ON			
Raising funds	680	-	680
Charitable activities			
Expenditure from the operation of concert orchestra productions	<u>1,333,820</u>	<u>160,275</u>	<u>1,494,095</u>
Total	<u>1,334,500</u>	<u>160,275</u>	<u>1,494,775</u>
NET INCOME	148,709	-	148,709
RECONCILIATION OF FUNDS			
Total funds brought forward	287,623	-	287,623
TOTAL FUNDS CARRIED FORWARD	<u><u>436,332</u></u>	<u><u>-</u></u>	<u><u>436,332</u></u>

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

12. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. TANGIBLE FIXED ASSETS

	Office furniture & equipment £
COST	
At 1 July 2023	8,990
Additions	143
Disposals	(2,270)
	<hr/>
At 30 June 2024	6,863
	<hr/>
DEPRECIATION	
At 1 July 2023	2,831
Charge for year	1,692
Eliminated on disposal	(709)
	<hr/>
At 30 June 2024	3,814
	<hr/>
NET BOOK VALUE	
At 30 June 2024	3,049
	<hr/> <hr/>
At 30 June 2023	6,159
	<hr/> <hr/>

All tangible fixed assets are held for the charity's own use.

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

14. STOCKS

	30.6.24	30.6.23
	£	£
Stocks	200	200
	<u>200</u>	<u>200</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade debtors	105,679	118,704
Other debtors	42,695	68,457
Orchestra tax credits	151,364	274,339
VAT	-	196
	<u>299,738</u>	<u>461,696</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	46,526	99,155
Social security and other taxes	-	5,360
VAT	19,728	-
Other creditors	9,840	3,797
Accrued expenses	17,287	14,677
Deferred income	93,170	10,000
	<u>186,551</u>	<u>132,989</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.24	30.6.23
	£	£
Within one year	8,400	8,400
Between one and five years	4,900	13,300
	<u>13,300</u>	<u>21,700</u>

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

18. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	286,332	12,472	298,804
Designated fund	150,000	-	150,000
	<u>436,332</u>	<u>12,472</u>	<u>448,804</u>
TOTAL FUNDS	<u>436,332</u>	<u>12,472</u>	<u>448,804</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,139,807	(1,127,335)	12,472
Restricted funds			
Restricted fund	69,347	(69,347)	-
	<u>1,209,154</u>	<u>(1,196,682)</u>	<u>12,472</u>
TOTAL FUNDS	<u>1,209,154</u>	<u>(1,196,682)</u>	<u>12,472</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	287,623	148,709	(150,000)	286,332
Designated fund	-	-	150,000	150,000
	<u>287,623</u>	<u>148,709</u>	<u>-</u>	<u>436,332</u>
TOTAL FUNDS	<u>287,623</u>	<u>148,709</u>	<u>-</u>	<u>436,332</u>

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,483,209	(1,334,500)	148,709
Restricted funds			
Restricted fund	160,275	(160,275)	-
TOTAL FUNDS	<u>1,643,484</u>	<u>(1,494,775)</u>	<u>148,709</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	287,623	161,181	(150,000)	298,804
Designated fund	-	-	150,000	150,000
	<u>287,623</u>	<u>161,181</u>	<u>-</u>	<u>448,804</u>
TOTAL FUNDS	<u>287,623</u>	<u>161,181</u>	<u>-</u>	<u>448,804</u>

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,623,016	(2,461,835)	161,181
Restricted funds			
Restricted fund	229,622	(229,622)	-
TOTAL FUNDS	<u>2,852,638</u>	<u>(2,691,457)</u>	<u>161,181</u>

The designated fund is in respect of the Handel for All project, which seeks to film and record all of Handel's work and make it freely available.

19. RELATED PARTY DISCLOSURES

During the year, there was an amount of £20,000 (2023: £20,000) received from The Kathleen Hannay Memorial Charity, and an amount of £5,000 received from The Maria Bjornson Memorial Fund, both of which are charities in which S Weil is a trustee.

During the year, nine (2023: thirteen) of the trustees contributed personal donations totalling £35,010 (2023: £113,661), of which £15,446 (2023: £50,000) was the largest total donation made by a single donor.

During the year, legal fees totalling £nil (2023: £7,050) were paid to Charles Russell Speechlys LLP, a firm in which S Weil is a partner.

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	91,148	167,749
Grants receivable	68,912	195,275
	<u>160,060</u>	<u>363,024</u>
Investment income		
Deposit account interest	252	313
Charitable activities		
Fees receivable from concert productions	888,627	1,090,489
Fees receivable from own promotions	3,899	8,007
	<u>892,526</u>	<u>1,098,496</u>
Other income		
Royalties	2,991	2,773
Orchestra tax credits	153,325	178,878
	<u>156,316</u>	<u>181,651</u>
Total incoming resources	1,209,154	1,643,484
EXPENDITURE		
Raising donations and legacies		
Fundraising costs of grants and donations	12,251	680
Charitable activities		
Artists fees	524,864	593,691
Artists travel and expenses	227,789	476,474
Exchange rate variance	7,162	11,238
Venue costs	9,965	21,728
Carried forward	769,780	1,103,131

This page does not form part of the statutory financial statements

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	30.6.24 £	30.6.23 £
Charitable activities		
Brought forward	769,780	1,103,131
Management fees and expenses	-	5,863
Miscellaneous costs and commissions	54,281	113,397
Cost of records and tickets	4,276	7,918
Marketing, print and design	15,808	7,199
Purchase of music and copying	1,731	2,074
Performing Arts insurance	3,068	3,101
	848,944	1,242,683
Support costs		
Finance		
Bank charges	2,335	1,830
Other		
Wages	199,479	169,115
Social security	17,967	14,927
Pensions	5,925	5,009
Premises costs	22,099	17,287
Telephone & IT expenses	14,252	5,909
Printing, postage & stationery	1,836	2,571
General marketing	31,931	15,457
Sundry expenses	25,707	6,483
Subscriptions	3,165	3,254
Non-recoverable VAT	-	(6,063)
Depreciation of office furniture & equipment	1,692	1,597
Loss on sale of tangible fixed assets	1,560	-
	325,613	235,546
Governance costs		
Auditors' remuneration	5,500	5,000
Bookkeeping	2,039	2,736
Legal fees	-	6,300
	7,539	14,036

This page does not form part of the statutory financial statements

THE ENGLISH CONCERT
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	30.6.24 £	30.6.23 £
Total resources expended	<u>1,196,682</u>	<u>1,494,775</u>
Net income	<u><u>12,472</u></u>	<u><u>148,709</u></u>

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