

Charity Registration 271703

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Bennett (Chair) C Hill (Deputy Chair) K Wilds S Thakrar J Collins
----------	---

Charity Number	271703
----------------	--------

Principal Address	Hurst Road Sidcup Kent DA15 9AG
-------------------	--

Independent examiner	F Condron FCA 8 Willett Close Petts Wood Kent BR5 1QH
----------------------	---

CONTENTS

	Page
Trustees' Report	4-5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-12

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Rules of Association, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objective is to undertake fundraising activities for the educational, training, recreational and sporting benefit of the students of the Chislehurst and Sidcup Grammar School by providing donations and volunteers to the school.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The Parents' Association have shown great resilience again in the last financial year, with grateful support from our Parents, Staff and local community. We have continued our fundraising momentum with gusto. Our PA committee team has grown bigger and stronger during the year. We have sought to look at skills within our Association and used a core team to organise our set events, seeing a full representation of parents throughout all years of the school and being welcoming to all that want to help. We are a very effective and well run Parents' Association in a large secondary school, which is very unusual. We still aim to look to give back to our local Sidcup community and recognise that there are financial implications ahead for our families. Our events are well attended, and any ticketed event sells out very quickly. We have concentrated on keeping our events at affordable prices to allow as many parents to attend. The sum-up POS machines that we purchased have been a great success allowing us to take card payments at various events and this has definitely boosted our income.

Below are examples of events and projects that have helped us raise our funds: -

Second-Hand Uniform Sales, Annual Ball, Christmas Raffle, 1000 Club, Christmas Fair, Easy Fund Raising, Quiz Nights, Y7 & Y8 Club Night, Wreath Making, and Easter Craft evening.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a sufficient level so we can organise events where expenditure is needed in advance of funds being raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and have risk register in place to mitigate exposure to the major risks.

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Financial Review

Besides the ongoing Second-hand Uniform sales and donations, we raised funds by organising 6 events in the year, and raised a total of £43,404. Expenditure in organising these events totalled £17,823 and we also donated £9,387 to various school projects. A further sum of approx. £26,000 was paid out to various school projects immediately after the end of the financial year. Therefore whilst the cash balance at the end the financial year 2023 was a healthy £74,332 and we have been able to accelerate disbursement of funds for worthy projects in the next financial year.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

D Bennett (Chair)
C Hill
K Wilds
S Thakrar
J Collins

Resigned in the year (Oct 22)

C Fryer
I Bridge
A White
J Bayliss

The Trustees' report was approved by the Board of Trustees and signed on their behalf by



D Bennett (Chair)

Trustee

Dated18/6/2024.....

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION

I report to the Trustees on my examination of the financial statements of Chislehurst and Sidcup Grammar School Parents' Association (the Charity) for the year ended 31 August 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fiona Condron

F Condron – Fellow of the ICAEW

Date 21 June 2024

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds	Unrestricted Funds
		2023	2022
	Notes	£	£
<u>Income from:</u>			
Donations	2	5,866	4,626
Events	3	37,435	38,263
Bank Interest		102	2
		_____	_____
<u>Expenditure on:</u>			
Charitable activities	4	9,387	20,807
Events to raise funds	5	17,823	17,430
		_____	_____
Net income for the year /			
Net movement in funds for the year		16,194	4,654
Fund balances at 1 September		58,138	53,484
		_____	_____
Balances at 31 August		74,332	58,138
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION

BALANCE SHEET

AS AT 31 AUGUST 2023

	2023	2022
Notes	£	£
Current Assets		
Cash at bank and in hand	74,332	58,953
Current Liabilities		
Other creditors	-	(815)
Net current assets	<u>74,332</u> =====	<u>58,138</u> =====
Funds		
Unrestricted funds	<u>74,332</u> 74,332 =====	<u>58,138</u> 58,138 =====

The financial statements were approved by the Trustees on 20/6/24 and signed on their behalf



D Bennett (Chair)

Trustee

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

Charity information

Chislehurst and Sidcup Grammar School Parents' Association is a charity providing donations and volunteers to the school in England and Wales. The registered office is Hurst Road, Sidcup, Kent DA15 9AG.

1 Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with the Charity's Rules of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to in the UK and Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are below.

b) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As a result the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

d) Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

e) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits and bank balances, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

f) Critical accounting estimates and judgements

Estimates and judgments are continually evaluated and are based on historical evidence and other factors, including expectations of future events that are believed to be reasonable under circumstances.

In the opinion of the Trustees, there were no significant estimates or judgements in the current or preceding year.

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Income from donations

	2023	2022
	£	£
1,000 club donations	2,599	2,861
Donations	3,267	1,765
Total Donations	5,866	4,626

3 Funds raised from events

Second hand uniform sales	7,799	7,314
Christmas raffle	2,421	3,945
Annual ball	12,591	19,064
Pre-loved Fair	5,583	-
Dress Down day	1,150	-
Christmas Fair	1,492	2,568
Garden project	-	217
Quiz night	4,495	3,340
Year 7/8 Christmas club night	1,904	1,395
Cake and book sale	-	420
Total Funds raised from events	37,435	38,263

Interest	102	2
	=====	=====
Total Income	43,404	42,891
	=====	=====

All income in the current and prior year related to unrestricted activities.

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
4 Charitable activities - donations to School projects	9,387	20,807
5 Events to raise funds		
Pre-loved Fair	1,804	-
Year 11 and Year 13 leavers	1,250	1,021
Christmas raffle	350	659
Second hand uniform	-	918
Annual ball	8,859	8,619
Donation	85	-
Garden project	-	455
1000 club prizes	175	325
Christmas fair	-	1,744
Quiz night	1,283	414
Year 7/8 Christmas club night	1,959	974
Year 7 Parents hospitality evening	913	1,520
80's night	-	250
Cake and book sale	-	100
Miscellaneous PA expenditure	1,145	431
Total cost of fundraising events	17,823	17,430
	=====	=====
Total Expenditures	27,210	38,237
	=====	=====

6 Employees

There were no employees during the year.

7 Other creditors

None

8 Related party transactions

There were no disclosable related party transactions during the year.