

Charity Registration 271703

**CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

LEGAL AND ADMINSTRATIVE INFORMATION

Trustees D Bennett (Chair)
 A White (Deputy Chair)
 J Baylis
 J Collins
 C Fryer
 I Brige

Charity Number 271703

Principal Address Hurst Road
 Sidcup
 Kent
 DA15 9AG

Independent examiner F Condron FCA
 8 Willett Close
 Petts Wood
 Kent
 BR5 1QH

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION CONTENTS

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CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION
TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Rules of Association, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objective is to undertake fundraising activities for the educational, training, recreational and sporting benefit of the students of the Chislehurst and Sidcup Grammar School by providing donations and volunteers to the school.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The Parents' Association have kept up the momentum of fundraising in the last year, with grateful support from Parents, Staff and Local Businesses. Our fundraising team has grown bigger and stronger during the year, seeing full representation of parents throughout the years of the school. We are a very strong PA in a secondary school, which is very unusual. We still aim to look to give back to our community and recognise that there are financial implications ahead for our families. We may have to re think our fund-raising strategies going forward, but we are more than capable of doing so, as we have shown during the pandemic.

Below are examples of events and projects that have helped us raise our funds: -

Co Op Community fund raising, Second-Hand Uniform Sales, Annual Ball, Christmas Raffle, 1000 Club, Christmas Fair, Easy Fund Raising, Amazon Smile, Quiz Night, Y7 & Y8 Club Night, Cake and Book Sale.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

D Bennett (Chair)
A White (Deputy Chair)
J Baylis
J Collins
C Fryer
I Brige

The Charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The Charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payments by inclusion of the relevant terms in contracts; and
- pay in accordance with the Charity's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees and signed on their behalf by

.....

D Bennett (Chair)

Trustee

Dated

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF CHISLEHURST AND SIDCUP GRAMMER SCHOOL PARENTS' ASSOCIATION

I report to the Trustees on my examination of the financial statements of Chislehurst and Sidcup Grammar School Parents' Association (the Charity) for the year ended 31 August 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

F Condron – Fellow of the ICAEW

Date

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

Unrestricted		Unrestricted	
		Funds	Funds
		2021	2022
£	Notes	£	£
<u>Income from:</u>			
Donations	2	42,891	
22,260			
		_____	_____
<u>Expenditure on:</u>			
Charitable activities	3	38,237	
18,006			
		_____	_____
Net income for the year /			
Net movement in funds for the year			4,654
4,254			
Fund balances at 1 September 2021		53,484	
49,230			
		_____	_____
Fund balances at 31 August 2022		58,138	
53,484			
		=====	
=====			

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION
BALANCE SHEET
AS AT 31 AUGUST 2022

2021		2022	
	Notes	£	£
Current Assets			
Cash at bank and in hand		58,953	
63,554			
Current Liabilities			
Other creditors	4	(815)	
(10,070)			

Net current assets		58,138	
53,484			
		=====	
=====			
Funds			
Unrestricted funds		58,138	
53,484			

		58,138	
53,484			
		=====	
=====			

The financial statements were approved by the Trustees on
..... and signed on their behalf

Dawn Bennett
D Bennett (Chair)
Trustee

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Charity information

Chislehurst and Sidcup Grammar School Parents' Association is a charity providing donations and volunteers to the school in England and Wales. The registered office is Hurst Road, Sidcup, Kent DA15 9AG.

1 Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with the Charity's Rules of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to in the UK and Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are below.

b) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As a result the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

d) Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

e) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits and bank balances, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

f) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

2 Donations

	2021	2022
		£
£		
Second hand uniform sales		7,314
5,436		
ShareGift donation		-
5,000		
Christmas raffle		3,945
3,384		
1000 club donations		2,861
3,331		
Easter raffle		-
2,556		
Food bank		-
1,509		
Easy fund raising	1,010	
301		

Amazon smile	338	
256		
Parent donations	417	
260		
Annual ball	19,064	
200		
Match funding	-	
25		
Interest	2	
2		
Christmas Fair	2,568	
-		
Garden project	217	
-		
Quiz night	3,340	-
Year 7/8 Christmas club night	1,395	
-		
Cake and book sale	420	
-		
	<u>42,891</u>	<u> </u>
22,260		
	=====	
=====		

All income in the current and prior year related to unrestricted activities.

CHISLEHURST AND SIDCUP GRAMMAR SCHOOL PARENTS' ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

3 Charitable Expenditure

	2022	2021
	£	£

Donations to School	20,807
10,584	
Food bank	-
1,509	
Year 11 and Year 13 leavers	1,021
886	
Christmas raffle	659
724	
Second hand uniform	918
670	
Annual ball	8,619
640	
Year 7 games	-
605	
Easter raffle	-
511	
Garden project	455
339	
1000 club prizes	325
125	
Christmas fair	1,744
-	
Quiz night	414
-	
Year 7/8 Christmas club night	974
-	
Year 7 Parents hospitality evening	1,520
-	
80's night	250
-	
Cake and book sale	100
-	
Miscellaneous expenditure	431
-	
	<hr/>
	38,237
18,006	
	<hr/>
=====	=====

4 Employees

There were no employees during the year (2021 - none)

5 Other creditors

Other creditors relate to monies held by the Charity for the benefit of local NHS and community charities during the pandemic. All monies held at 31 August 2022 were distributed after the year end.

6 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

