

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2024
for
Threemilestone Community Centre

ATC Advisors
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
LAUNCESTON
Cornwall
PL15 7ED



Threemilestone Community Centre

Contents of the Financial Statements
for the Year Ended 31st March 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Threemilestone Community Centre

Report of the Trustees for the Year Ended 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to provide a building for meetings, lectures, classes and other forms of recreation and leisure-time occupations with the object of improving the conditions of the local inhabitants of the parish of Kenwyn.

Public benefit

The trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

- Heather, our Centre manager, has done an excellent job in attracting new hirers and dealing with existing hirers; things are running smoothly, and she has taken up some of the burden.
- Hallmaster is still performing very well, making diary management much more straightforward and the invoicing process is a lot more streamlined now too.
- Our new website was undertaken by Sox Digital and is an excellent progression. This has been a big help with incoming queries which can be directed to the website for FAQs and photos of the facilities. The website is performing well. Since its launch on 1st March 2024, it has attracted over 1,000 visitors with nearly 70% of these finding us through organic search. 25% of website visits are coming to us directly.
- Many improvements for the benefit of the Community have been undertaken, including a new ceiling to Chyvelah Hall, new safety radiators to the Pengelly hall, a sink unit, microwave and kettle in the Hugus hall and a refurbished stage, new steps and new curtains to the Chyvelah hall, (via a donation), and ongoing decoration.
- A new faster free broadband has been installed for the benefit of all.
- We now have a donated projector and screen for use by hirers.
- Further improvements are planned and grant applications for PV solar panels are in hand to relieve our electricity costs.
- General maintenance is an ongoing issue, but shows how busy we are; however there have been an increasing number of incidents involving young persons involving minor damage and graffiti which I have reported to the appropriate authorities.
- Since the last AGM we've gained 8 new regular hirers and lost 5. Of this number this year this works out as 6 gained and 3 lost. We are still receiving a healthy number of casual hire enquiries.
- The dedicated email inbox has been fantastic to help manage queries quickly and effectively.

FINANCIAL REVIEW

Financial position

This past year our finances have settled into a routine and after the hall hire increase last year and Heathers hard work in bringing in lots of new bookings, we are now in a position where we have started investing in our Community Centre:

- We have replaced a very old and tired looking ceiling in the main hall at a cost of £5352.00.
- Due to an accident with the double fire doors where the wind caught them and broke them backwards when they were opened, a temporary repair was carried out while estimates were requested. Camel Glass were given the new contract. We are awaiting delivery at a cost of £5598.00
- We have spent £2492.94 on having the drains around the social club repaired and replaced, including repairing the broken drain under the main hall.
- We have delivered the new mini kitchen in Hugus Hall at a cost £2,500.00.
- We have spent with Cornwall Maintenance Services £6,377.00 having the Social Clubs old Combi Boiler removed and joined up with the new Community Centre system. Also included are the new Radiators and covers in Pengelly hall which have been replaced, alongside many other small repairs.
- We have had a brand new Web Site built at a cost £1,040.00 by a local company SOX Digital. It looks Brilliant.
- Our stage has been refurbished and new curtains have been purchased and fitted. Our grateful thanks to Jill Fisher who has donated the money left over from the village Contact Magazine when it closed down last year.

Overall, a surplus of £7,766 has been achieved which has increased the closing unrestricted funds to £125,464 (2022: £117,698).

Threemilestone Community Centre

Report of the Trustees
for the Year Ended 31st March 2024

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which are not been designated for a specific use should be maintained at a level equivalent to £15,000. The trustees consider that reserves at this level will ensure that they will be able to continue the current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Unrestricted free reserves available for spending after allowing for tangible fixed assets totalled £51,762.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

FUTURE PLANS

- To alter the bar in Chyvelah hall to give more floor space. This plan was already included and agreed with the Social Club in their new lease
- To replace the stage lights with LEDs which would reduce the cost by 60-70%
- To obtain quotes for replacement main doors

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The organisation is registered in England and achieved charitable status on 8th September 1976.

Recruitment and appointment of new trustees

Trustees are appointed following election at the Annual General Meeting which is held each year in April, or soon as practicable thereafter and anyone in the local area aged over 18 may attend and vote.. Those in attendance at the AGM may express interest for appointment to the committee and are required to be proposed and seconded. A trustee is not entitled to act until signing in the minute book a declaration of acceptance and of willingness to act in the trusts of the deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
271683

Principal address
Pangelly Way
Threemilestone
Taunton
Somerset
TA3 6DP

Threemilestone Community Centre

Report of the Trustees
for the Year Ended 31st March 2024

Trustees

Michael Ashcroft
Marian Suddes
Dunham Knowles
Michael Manson
Paul Gurn
Shant Feli
Mark Weston
Alan Jones
Eileen Nell
Jonny Turner
Val Seddington
Robert Victor Ellis
Dr Roy Alan Fisher
Derek Green
Jill Fisher
David Woodman Dowding
Eryca Hosken
Jill Rosemary Ellis
Tandy Bailey
Dolcie Taylor
Michael Osmond
David Dimery
Deborah Blackburn

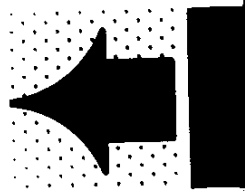
Independent Examiner

ATC Advisors
Chartered Accountants
Unit 2 Dashed Court
Penryn Way
LAUNCESTON
Cornwall
PL15 7ED

Approved by order of the board of trustees on 19/6/24 and signed on its behalf by:

M. P. Ashcroft

M Ashcroft - Trustee



**Independent Examiner's Report to the Trustees of
Threemilestone Community Centre**

Independent examiner's report to the trustees of Threemilestone Community Centre

I report to the charity trustees on my examination of the accounts of Threemilestone Community Centre (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Gay FCCA/ACA

ATC Advisors
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
LAUNCESTON
Cornwall
PL15 7ED

Date:

ATC

Threemilestone Community Centre

Statement of Financial Activities
for the Year Ended 31st March 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,720	1,150
Other trading activities	2	55,444	50,092
Investment income	3	438	74
Total		57,602	51,316
EXPENDITURE ON			
Charitable activities	4		
Charitable Activities		49,836	48,929
NET INCOME		7,766	2,387
RECONCILIATION OF FUNDS			
Total funds brought forward		117,698	115,311
TOTAL FUNDS CARRIED FORWARD		125,464	117,698

The notes form part of these financial statements

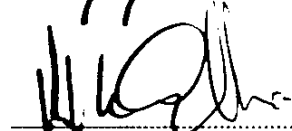


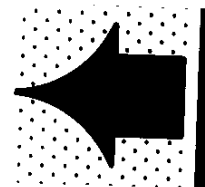
Threemilestone Community Centre

Balance Sheet
31st March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	73,702	80,141
CURRENT ASSETS			
Debtors	9	4,361	6,499
Cash at bank		51,016	33,249
		<u>55,377</u>	<u>39,748</u>
CREDITORS			
Amounts falling due within one year	10	(3,615)	(2,191)
NET CURRENT ASSETS		<u>51,762</u>	<u>37,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,464</u>	<u>117,698</u>
NET ASSETS		<u>125,464</u>	<u>117,698</u>
FUNDS	11		
Unrestricted funds		125,464	117,698
TOTAL FUNDS		<u>125,464</u>	<u>117,698</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/6/24 and were signed on its behalf by:


R Ellis - Trustee



**Notes to the Financial Statements
for the Year Ended 31st March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hall improvements	- 25% on cost
Furniture and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Social Club Rent and Service Charges	10,109	11,146
Hiring of Hall	45,335	38,946
	<u>55,444</u>	<u>50,092</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank Interest	<u>438</u>	<u>74</u>

Threemilestone Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)
Charitable Activities	£
	49,836

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Rates and water	1,602	1,629
Insurance	2,077	2,042
Light and heat	9,874	8,860
Telephone	693	700
Postage and stationery	-	106
Sandries	693	266
Booking Secretary	8,400	6,900
Motor Expenses	-	31
Repairs and Renewals	9,693	9,705
Computer and Website Expenses	1,466	595
Bank Charges	212	224
Accountancy	1,000	954
Professional Fees	746	-
Subscriptions and Licences	596	103
Donations	-	20
Cleaning Fees	6,346	5,980
Depreciation	6,438	5,351
Loss on sale of assets	-	5,463
	49,836	48,929

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,150
Other trading activities	50,092
Investment income	74
Total	51,316
EXPENDITURE ON	
Charitable activities	
Charitable Activities	48,929
NET INCOME	2,387

RECONCILIATION OF FUNDS

Total funds brought forward



Threemilestone Community Centre

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	<u>117,698</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Hall Improvements £	Fixtures and fittings £	Totals £
COST					
At 1st April 2023 and 31st March 2024	<u>63,232</u>	<u>860</u>	<u>9,963</u>	<u>(367)</u>	<u>73,688</u>
DEPRECIATION					
At 1st April 2023	-	-	(2,510)	(3,943)	(6,453)
Charge for year	-	-	5,544	895	6,439
At 31st March 2024	<u>-</u>	<u>-</u>	<u>3,034</u>	<u>(3,048)</u>	<u>(14)</u>
NET BOOK VALUE					
At 31st March 2024	<u>63,232</u>	<u>860</u>	<u>6,929</u>	<u>2,681</u>	<u>73,702</u>
At 31st March 2023	<u>63,232</u>	<u>860</u>	<u>12,473</u>	<u>3,576</u>	<u>80,141</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	3,250	5,060
Prepayments	1,111	1,439
	<u>4,361</u>	<u>6,499</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	<u>3,615</u>	<u>2,191</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	117,698	7,766	125,464
TOTAL FUNDS	<u>117,698</u>	<u>7,766</u>	<u>125,464</u>

Threemilestone Community Centre

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,602	(49,836)	7,766
TOTAL FUNDS	<u>57,602</u>	<u>(49,836)</u>	<u>7,766</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	115,311	2,387	117,698
TOTAL FUNDS	<u>115,311</u>	<u>2,387</u>	<u>117,698</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,316	(48,929)	2,387
TOTAL FUNDS	<u>51,316</u>	<u>(48,929)</u>	<u>2,387</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	115,311	10,153	125,464
TOTAL FUNDS	<u>115,311</u>	<u>10,153</u>	<u>125,464</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,918	(98,765)	10,153
TOTAL FUNDS	<u>108,918</u>	<u>(98,765)</u>	<u>10,153</u>

ATC

Threemilestone Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

13. INDEPENDENT EXAMINER REMUNERATION

	2024	2023
	£	£
Accountancy	500	960
Independent Examination	500	-
	<u>1,000</u>	<u>960</u>

Threemilestone Community Centre
Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,720	1,150
Other trading activities		
Social Club Rent and Service Charges	10,109	11,146
Hire of Hall	45,335	38,946
	<u>55,444</u>	<u>50,092</u>
Investment Income		
Bank Interest	438	74
Total incoming resources	<u>57,602</u>	<u>51,316</u>
EXPENDITURE		
Charitable activities		
Rates and water	1,602	1,629
Insurance	2,077	2,042
Light and heat	9,874	8,860
Telephone	693	700
Postage and stationery	-	106
Salaries	693	266
Banking Secretary	8,400	6,900
Water Expenses	-	31
Repairs and Renewals	9,693	9,705
Computer and Website Expenses	1,466	595
Bank Charges	212	224
Accountancy	1,000	954
Professional Fees	746	-
Subscriptions and Licences	596	103
Donations	-	20
Cleaning Fees	6,346	5,980
Depreciation	6,438	5,351
Loss on sale of tangible fixed assets	-	5,463
	<u>49,836</u>	<u>48,929</u>
Total resources expended	<u>49,836</u>	<u>48,929</u>
Net Income	<u><u>7,766</u></u>	<u><u>2,387</u></u>