

Registered number: 01260864
Charity number: 271681

THE DOUBLE O CHARITY LIMITED
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

THE DOUBLE O CHARITY LIMITED

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THE DOUBLE O CHARITY LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MAY 2025**

Trustees	P D B Townshend, Director R M Townshend, Secretary
Company registered number	01260864
Charity registered number	271681
Registered office	Elsley Court 20-22 Great Titchfield Street London W1W 8BE
Accountants	SRLV Audit Limited Chartered Accountants Elsley Court 20-22 Great Titchfield Street London W1W 8BE

THE DOUBLE O CHARITY LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025

The trustees (who are also the officers of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the The Double O Charity Limited (the charity) for the year ended 31 May 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. The primary objective of the charity is to engage in charitable activities such as the relief of poverty, preservation of health and the advancement of education.

b. Grant making policies

The trustees consider grant making an effective means of achieving its objective. Applications for grants are not invited, the trustees contact potential partners directly and establish unconditional grants and agreements.

Achievements and performance

Review of activities

During the financial year, the charity received voluntary income of £132,935 (2024 - £690,875) and interest of £135 (2024 - £1,596). The charity was able to distribute £156,717 (2024 - £662,864) to various worthy causes, in particular, £100,000 to The British Red Cross, £20,000 to The Cure Parkinson, £12,000 to Spirit of Recovery and £9,782 to National Sailing Academy.

Financial review

a. Reserves policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level sufficient to cover management and administrative costs and to respond to applications for grants which arise from time to time. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

b. Principal funding

The charity is mainly funded by P D B Townshend.

c. Review of financial position

At the balance sheet date, the unrestricted funds available to the charity were £16,131 (2024 - £44,169).

THE DOUBLE O CHARITY LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Structure, governance and management

a. Constitution

The company is registered as a members limited liability company and was set up by a Memorandum of Association.

The company is constituted under the Memorandum of Association and is a registered charity, number 271681.

b. Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of trustees

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Specific training is conducted as part of a board meeting where appropriate.

d. Organisational structure and decision making

At the annual trustees' meeting, the trustees agree the board strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of donations is delegated to the administrator.

e. Related party relationships

The charity's related party transactions are summarised in note 18.

f. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Future developments

The funding at the charity will continue to be reviewed. The trustees expect to make further donations to organisations with the aim of improving the lives of individuals.

Trustees

The trustees who served during the period are as follows:

P D B Townshend
R M Townshend

In preparing this report, the trustees have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of trustees and signed on their behalf by:



P D B Townshend
Trustee

17 February 2026

THE DOUBLE O CHARITY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2025

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DOUBLE O CHARITY LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2025

Independent examiner's report to the trustees of The Double O Charity Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity (and its officers for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.



Richard Gilbert
For and on behalf of
SRLV Audit Limited
Chartered Accountants
Elsely Court, 20-22 Great Titchfield Street
London
W1W 8BE

17 February 2026

THE DOUBLE O CHARITY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	132,935	132,935	690,875
Investments	4	135	135	1,596
Total income		133,070	133,070	692,471
Expenditure on:				
Charitable activities	5	161,108	161,108	667,873
Total expenditure		161,108	161,108	667,873
Net movement in funds		(28,038)	(28,038)	24,598
Reconciliation of funds:				
Total funds brought forward		44,169	44,169	19,571
Net movement in funds		(28,038)	(28,038)	24,598
Total funds carried forward		16,131	16,131	44,169

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

THE DOUBLE O CHARITY LIMITED
REGISTERED NUMBER: 01260864

BALANCE SHEET
AS AT 31 MAY 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	11	100	100
		100	100
Current assets			
Debtors	12	16,173	16,105
Cash at bank and in hand		4,841	33,299
		21,014	49,404
Creditors: amounts falling due within one year	14	(4,983)	(5,335)
Net current assets		16,031	44,069
Total assets less current liabilities		16,131	44,169
Total net assets		16,131	44,169
Charity funds			
Unrestricted funds:			
Share capital	15	100	100
Unrestricted funds	16	16,031	44,069
Total unrestricted funds		16,131	44,169
Total funds		16,131	44,169

THE DOUBLE O CHARITY LIMITED

**BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2025**

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



P D B Townshend
Trustee

The notes on pages 9 to 17 form part of these financial statements.

17 February 2026

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. Accounting policies

1.1 General information

The principal objective of the charity is for the public benefit, providing grants for various charitable causes.

The Double O Charity Limited is a private company limited by shares and is registered in England and Wales. The company's principal place of business is 27 Lexington Street, London, W1F 9AQ.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Double O Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The company's functional and presentational currency is pound sterling.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.7 Investments

Investments in subsidiary undertakings are measured at cost less impairment.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.9 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities incorporating income and expenditure account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. Accounting policies (continued)

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Employees

The average monthly number of employees, including directors, during the year was 1 (2024 - 1).

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	132,935	132,935	690,875

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	135	135	1,596
	<u>135</u>	<u>135</u>	<u>1,596</u>

5. Activites of expenditure by expenditure type

	2025 £	2024 £
Donations to institutions	151,717	662,864
Donations to individuals	5,000	-
Support costs	3,275	3,893
Governance costs	1,116	1,116
	<u>161,108</u>	<u>667,873</u>

6. Donations paid to institutions

	2025 £	2024 £
The British Red Cross	100,000	-
Spirit of Recovery	12,000	17,636
The Cure Parkinson	20,000	-
National Sailing Academy	9,782	-
PAAWS Antigua	7,935	-
Faith In Action	2,000	-
Shanghai De Tao	-	120,979
Antigua Yacht Club	-	8,049
Livewire Youth Project	-	15,000
Liberty Choir	-	1,000
Swindon Down Syndrome	-	200
University of West London	-	500,000
	<u>151,717</u>	<u>662,864</u>

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

7. Donations paid to individuals

	2025 £	2024 £
Donations	5,000	-

During the year, a donation was made to one individual (2024 - none)

8. Analysis of support costs

	2025 £	2024 £
Legal and professional fees	1,384	1,276
Insurance	1,650	2,228
Bank charges	238	332
Difference on foreign exchange	3	58
	3,275	3,894

9. Analysis of governance costs

	2025 £	2024 £
Independent examination fee	1,116	1,116

10. Trustees' remuneration and expenses

During the year, no trustee received any remuneration, benefits in kind or reimbursed expenses (2024 - £NIL).

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

11. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 June 2024	100
At 31 May 2025	100
Net book value	
At 31 May 2025	100
At 31 May 2024	100

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Principal activity	Class of shares	Holding
Double O Promotions Limited	Artistic creation	Ordinary	100%

Double O Promotions Limited is registered in England and Wales and its registered office is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE. The principal activity of the subsidiary is that of providing services to the entertainment industry.

12. Debtors

	2025 £	2024 £
Amounts owed by group and related undertakings	14,100	14,100
Other debtors	25	25
Prepayments and accrued income	2,048	1,980
	16,173	16,105

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

13. Cash at bank and in hand

	2025 £	2024 £
Cash at bank and in hand	4,841	33,299

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	3,867	4,219
Accruals and deferred income	1,116	1,116
	4,983	5,335

15. Share capital

	2025 £	2024 £
Alloted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

There is a single class of ordinary shares. There is a restriction on the distribution of dividends and the repayment of capital.

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
Unrestricted funds				
General funds - all funds	44,069	133,070	(161,108)	16,031
Share capital	100	-	-	100
	<u>44,169</u>	<u>133,070</u>	<u>(161,108)</u>	<u>16,131</u>

Statement of funds - prior year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
General Funds - all funds	19,471	692,471	(667,873)	44,069
Share capital	100	-	-	100
	<u>19,571</u>	<u>692,471</u>	<u>(667,873)</u>	<u>44,169</u>

17. Analysis of net assets between funds

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	100	100
Current assets	21,014	21,014
Creditors due within one year	(4,983)	(4,983)
Total	<u>16,131</u>	<u>16,131</u>

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	100	100
Current assets	49,404	49,404
Creditors due within one year	(5,335)	(5,335)
Total	<u>44,169</u>	<u>44,169</u>

18. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102, section 33 paragraph 33.1A.

The company received donations of £125,000 (2024 - £655,000) from Extended Play Limited, a company in which P D B Townshend is a director.

19. Controlling party

The ultimate controlling party is P D B Townshend.