

THE DOUBLE 'O' CHARITY LIMITED

England & Wales - Charity number 271681

Details

Status	Registered
Legal form	Charitable company
Company number	01260864
Registered	1976-07-21
Register	View on the Charity Commission register

Contact

Address	27 Lexington Street London W1F 9AQ
Phone	02089408171

Activities

Objects: THE RELIEF IN POVERTY, THE PRESERVATION OF HEALTH, AND THE ADVANCEMENT OF EDUCATION AND OTHER PURPOSES ANYWHERE IN THE WORLD WHICH ARE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES.

Activities: The primary objective of the charity is to engage in charitable activities such as the relief of poverty, preservation of health and the advancement of education.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£133,070	£161,108	-	-
2024-05-31	£692,471	£667,873	£44,169	1
2023-05-31	£220,072	£230,115	-	-
2022-05-31	£188,541	£172,069	-	-
2021-05-31	£54,922	£108,205	-	-

Trustees

Name	Role	Appointed
PETER DENNIS BLANDFORD TOWNSHEND		
Rachel Townshend		2013-06-01

THE DOUBLE 'O' CHARITY LIMITED

England & Wales - Charity number 271681

Accounts

Registered number: 01260864
Charity number: 271681

THE DOUBLE O CHARITY LIMITED
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

THE DOUBLE O CHARITY LIMITED

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THE DOUBLE O CHARITY LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MAY 2025**

Trustees	P D B Townshend, Director R M Townshend, Secretary
Company registered number	01260864
Charity registered number	271681
Registered office	Elsley Court 20-22 Great Titchfield Street London W1W 8BE
Accountants	SRLV Audit Limited Chartered Accountants Elsley Court 20-22 Great Titchfield Street London W1W 8BE

THE DOUBLE O CHARITY LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025

The trustees (who are also the officers of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the The Double O Charity Limited (the charity) for the year ended 31 May 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. The primary objective of the charity is to engage in charitable activities such as the relief of poverty, preservation of health and the advancement of education.

b. Grant making policies

The trustees consider grant making an effective means of achieving its objective. Applications for grants are not invited, the trustees contact potential partners directly and establish unconditional grants and agreements.

Achievements and performance

Review of activities

During the financial year, the charity received voluntary income of £132,935 (2024 - £690,875) and interest of £135 (2024 - £1,596). The charity was able to distribute £156,717 (2024 - £662,864) to various worthy causes, in particular, £100,000 to The British Red Cross, £20,000 to The Cure Parkinson, £12,000 to Spirit of Recovery and £9,782 to National Sailing Academy.

Financial review

a. Reserves policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level sufficient to cover management and administrative costs and to respond to applications for grants which arise from time to time. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

b. Principal funding

The charity is mainly funded by P D B Townshend.

c. Review of financial position

At the balance sheet date, the unrestricted funds available to the charity were £16,131 (2024 - £44,169).

THE DOUBLE O CHARITY LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025**

Structure, governance and management

a. Constitution

The company is registered as a members limited liability company and was set up by a Memorandum of Association.

The company is constituted under the Memorandum of Association and is a registered charity, number 271681.

b. Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of trustees

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Specific training is conducted as part of a board meeting where appropriate.

d. Organisational structure and decision making

At the annual trustees' meeting, the trustees agree the board strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of donations is delegated to the administrator.

e. Related party relationships

The charity's related party transactions are summarised in note 18.

f. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Future developments

The funding at the charity will continue to be reviewed. The trustees expect to make further donations to organisations with the aim of improving the lives of individuals.

Trustees

The trustees who served during the period are as follows:

P D B Townshend
R M Townshend

In preparing this report, the trustees have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of trustees and signed on their behalf by:



P D B Townshend
Trustee

17 February 2026

THE DOUBLE O CHARITY LIMITED

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MAY 2025**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DOUBLE O CHARITY LIMITED

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025**

Independent examiner's report to the trustees of The Double O Charity Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity (and its officers for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

SRLV Audit Limited

Richard Gilbert
For and on behalf of
SRLV Audit Limited
Chartered Accountants
Elsely Court, 20-22 Great Titchfield Street
London
W1W 8BE

17 February 2026

THE DOUBLE O CHARITY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	132,935	132,935	690,875
Investments	4	135	135	1,596
Total income		133,070	133,070	692,471
Expenditure on:				
Charitable activities	5	161,108	161,108	667,873
Total expenditure		161,108	161,108	667,873
Net movement in funds		(28,038)	(28,038)	24,598
Reconciliation of funds:				
Total funds brought forward		44,169	44,169	19,571
Net movement in funds		(28,038)	(28,038)	24,598
Total funds carried forward		16,131	16,131	44,169

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

THE DOUBLE O CHARITY LIMITED
REGISTERED NUMBER: 01260864

BALANCE SHEET
AS AT 31 MAY 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	11	100	100
		<u>100</u>	<u>100</u>
Current assets			
Debtors	12	16,173	16,105
Cash at bank and in hand		4,841	33,299
		<u>21,014</u>	<u>49,404</u>
Creditors: amounts falling due within one year	14	(4,983)	(5,335)
		<u>16,031</u>	<u>44,069</u>
Net current assets		16,031	44,069
Total assets less current liabilities		16,131	44,169
Total net assets		16,131	44,169
Charity funds			
Unrestricted funds:			
Share capital	15	100	100
Unrestricted funds	16	16,031	44,069
		<u>16,131</u>	<u>44,169</u>
Total unrestricted funds		16,131	44,169
Total funds		16,131	44,169

THE DOUBLE O CHARITY LIMITED

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2025

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



P D B Townshend
Trustee

The notes on pages 9 to 17 form part of these financial statements.

17 February 2026

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. Accounting policies

1.1 General information

The principal objective of the charity is for the public benefit, providing grants for various charitable causes.

The Double O Charity Limited is a private company limited by shares and is registered in England and Wales. The company's principal place of business is 27 Lexington Street, London, W1F 9AQ.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Double O Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The company's functional and presentational currency is pound sterling.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.7 Investments

Investments in subsidiary undertakings are measured at cost less impairment.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.9 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities incorporating income and expenditure account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. Accounting policies (continued)

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Employees

The average monthly number of employees, including directors, during the year was 1 (2024 - 1).

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	132,935	132,935	690,875

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	135	135	1,596

5. Activities of expenditure by expenditure type

	2025 £	2024 £
Donations to institutions	151,717	662,864
Donations to individuals	5,000	-
Support costs	3,275	3,893
Governance costs	1,116	1,116
	161,108	667,873

6. Donations paid to institutions

	2025 £	2024 £
The British Red Cross	100,000	-
Spirit of Recovery	12,000	17,636
The Cure Parkinson	20,000	-
National Sailing Academy	9,782	-
PAAWS Antigua	7,935	-
Faith In Action	2,000	-
Shanghai De Tao	-	120,979
Antigua Yacht Club	-	8,049
Livewire Youth Project	-	15,000
Liberty Choir	-	1,000
Swindon Down Syndrome	-	200
University of West London	-	500,000
	151,717	662,864

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

7. Donations paid to individuals

	2025 £	2024 £
Donations	5,000	-

During the year, a donation was made to one individual (2024 - none)

8. Analysis of support costs

	2025 £	2024 £
Legal and professional fees	1,384	1,276
Insurance	1,650	2,228
Bank charges	238	332
Difference on foreign exchange	3	58
	3,275	3,894

9. Analysis of governance costs

	2025 £	2024 £
Independent examination fee	1,116	1,116

10. Trustees' remuneration and expenses

During the year, no trustee received any remuneration, benefits in kind or reimbursed expenses (2024 - £NIL).

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

11. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 June 2024	100
At 31 May 2025	100
Net book value	
At 31 May 2025	100
At 31 May 2024	100

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Principal activity	Class of shares	Holding
Double O Promotions Limited	Artistic creation	Ordinary	100%

Double O Promotions Limited is registered in England and Wales and its registered office is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE. The principal activity of the subsidiary is that of providing services to the entertainment industry.

12. Debtors

	2025 £	2024 £
Amounts owed by group and related undertakings	14,100	14,100
Other debtors	25	25
Prepayments and accrued income	2,048	1,980
	16,173	16,105

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

13. Cash at bank and in hand

	2025 £	2024 £
Cash at bank and in hand	4,841	33,299

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	3,867	4,219
Accruals and deferred income	1,116	1,116
	4,983	5,335

15. Share capital

	2025 £	2024 £
Alloted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

There is a single class of ordinary shares. There is a restriction on the distribution of dividends and the repayment of capital.

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
Unrestricted funds				
General funds - all funds	44,069	133,070	(161,108)	16,031
Share capital	100	-	-	100
	<u>44,169</u>	<u>133,070</u>	<u>(161,108)</u>	<u>16,131</u>

Statement of funds - prior year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
General Funds - all funds	19,471	692,471	(667,873)	44,069
Share capital	100	-	-	100
	<u>19,571</u>	<u>692,471</u>	<u>(667,873)</u>	<u>44,169</u>

17. Analysis of net assets between funds

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	100	100
Current assets	21,014	21,014
Creditors due within one year	(4,983)	(4,983)
Total	<u>16,131</u>	<u>16,131</u>

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	100	100
Current assets	49,404	49,404
Creditors due within one year	(5,335)	(5,335)
Total	<u>44,169</u>	<u>44,169</u>

18. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102, section 33 paragraph 33.1A.

The company received donations of £125,000 (2024 - £655,000) from Extended Play Limited, a company in which P D B Townshend is a director.

19. Controlling party

The ultimate controlling party is P D B Townshend.

THE DOUBLE 'O' CHARITY LIMITED

England & Wales - Charity number 271681

Accounts

Registered number: 01260864
Charity number: 271681

THE DOUBLE O CHARITY LIMITED
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

THE DOUBLE O CHARITY LIMITED

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THE DOUBLE O CHARITY LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MAY 2024**

Trustees	P D B Townshend, Director R M Townshend, Secretary
Company registered number	01260864
Charity registered number	271681
Registered office	Elsley Court 20-22 Great Titchfield Street London W1W 8BE
Principal operating office	Crown Studios 16-18 Crown Road Crown Yard Twickenham TW1 3EE
Accountants	SRLV Audit Limited Chartered Accountants Elsley Court 20-22 Great Titchfield Street London W1W 8BE

THE DOUBLE O CHARITY LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

The trustees (who are also the officers of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the The Double O Charity Limited (the charity) for the ended 31 May 2024. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. The primary objective of the charity is to engage in charitable activities such as the relief of poverty, preservation of health and the advancement of education.

b. Grant making policies

The trustees consider grant making an effective means of achieving its objective. Applications for grants are not invited, the trustees contact potential partners directly and establish unconditional grants and agreements.

Achievements and performance

Review of activities

During the financial year, the charity received voluntary income of £690,875 (2023 - £220,000) and interest of £1,596 (2023 - £72). The charity was able to distribute £662,864 (2023 - £225,148) to various worthy causes, in particular, £500,000 to University of West London, £120,979 to Shanghai De Tao, £17,636 to Spirit of Recovery, £15,000 to Livewire Youth Project and £1,000 to Liberty Choir.

Financial review

a. Reserves policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level sufficient to cover management and administrative costs and to respond to applications for grants which arise from time to time. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

b. Principal funding

The charity is mainly funded by Mr P D B Townshend.

c. Review of financial position

At the balance sheet date, the unrestricted funds available to the charity were £44,169 (2023 - £19,571).

THE DOUBLE O CHARITY LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Structure, governance and management

a. Constitution

The company is registered as a members limited liability company and was set up by a Memorandum of Association.

The company is constituted under the Memorandum of Association and is a registered charity, number 271681.

b. Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of trustees

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Specific training is conducted as part of a board meeting where appropriate.

d. Organisational structure and decision making

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e. Related party relationships

The charity's related party transactions are summarised in note 18.

f. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Future developments

The funding at the charity will continue to be reviewed. The trustees expect to make further donations to organisations with the aim of improving the lives of individuals.

Trustees

The trustees who served during the period are as follows:

P D B Townshend
R M Townshend

In preparing this report, the trustees have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of trustees and signed on their behalf by:

P D B Townshend
Trustee

THE DOUBLE O CHARITY LIMITED

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MAY 2024**

The trustees (who are also the officers of The Double O Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial. The trustees have elected to prepare the financial statements in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.' Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DOUBLE O CHARITY LIMITED

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOUBLE O CHARITY LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity (and its officers for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

SRLV Audit Limited

Chartered Accountants
Elsely Court, 20-22 Great Titchfield Street
London
W1W 8BE

THE DOUBLE O CHARITY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	690,875	690,875	220,000
Investments	4	1,596	1,596	72
Total income	5	<u>692,471</u>	<u>692,471</u>	<u>220,072</u>
Expenditure on:				
Charitable activities	5	667,873	667,873	230,115
Total expenditure		<u>667,873</u>	<u>667,873</u>	<u>230,115</u>
Net movement in funds		<u>24,598</u>	<u>24,598</u>	<u>(10,043)</u>
Reconciliation of funds:				
Total funds brought forward		19,571	19,571	29,614
Net movement in funds		24,598	24,598	(10,043)
Total funds carried forward		<u>44,169</u>	<u>44,169</u>	<u>19,571</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

THE DOUBLE O CHARITY LIMITED
REGISTERED NUMBER: 01260864

BALANCE SHEET
AS AT 31 MAY 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	11	100	100
		<u>100</u>	<u>100</u>
Current assets			
Debtors	12	16,105	16,652
Cash at bank and in hand		33,299	7,106
		<u>49,404</u>	<u>23,758</u>
Creditors: amounts falling due within one year	14	(5,335)	(4,287)
		<u>44,069</u>	<u>19,471</u>
Net current assets		44,069	19,471
Total assets less current liabilities		44,169	19,571
Total net assets		44,169	19,571
Charity funds			
Unrestricted funds:			
Share capital	15	100	100
Unrestricted funds	16	44,069	19,471
		<u>44,169</u>	<u>19,571</u>
Total unrestricted funds		44,169	19,571
Total funds		44,169	19,571

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

P D B Townshend
Trustee

The notes on pages 9 to 18 form part of these financial statements.

THE DOUBLE O CHARITY LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MAY 2024**

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	20	26,193	(3,190)
		<hr/>	<hr/>
Cash flows from investing activities			
		<hr/>	<hr/>
Net cash provided by investing activities		-	-
		<hr/>	<hr/>
Cash flows from financing activities			
		<hr/>	<hr/>
Net cash provided by financing activities		-	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		26,193	(3,190)
Cash and cash equivalents at the beginning of the year		7,106	10,296
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	21	33,299	7,106
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 9 to 18 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

1. Accounting policies

1.1 General information

The principal objective of the charity is for the public benefit, providing grants for various charitable causes.

The Double O Charity Limited is a private company limited by shares and is registered in England and Wales. The company's principal place of business is Crown Studios, Crown Yard, 16-18 Crown Road, Twickenham, TW1 3EE.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Double O Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The company's functional and presentational currency is pound sterling.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.7 Investments

Investments in subsidiary undertakings are measured at cost less impairment.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.9 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities incorporating income and expenditure account.

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

1. Accounting policies (continued)

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Employees

The average monthly number of employees, including directors, during the year was 1 (2023 - 1).

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	690,875	690,875	220,000

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	1,596	1,596	72

5. Activities of expenditure by expenditure type

	2024 £	2023 £
Donations to institutions	662,864	184,400
Donations to individuals	-	40,748
Support costs	3,893	3,851
Governance costs	1,116	1,116
	667,873	230,115

6. Donations paid to institutions

	2024 £	2023 £
DEC Earthquake Appeal	-	100,000
Spirit of Recovery	17,636	23,874
Crisis UK	-	10,000
The Liberty Centre	-	14,879
National Sailing Academy	-	20,647
Liberty Church Wirral	-	15,000
Shanghai De Tao	120,979	-
Antigua Yacht Club	8,049	-
Livewire Youth Project	15,000	-
Liberty Choir	1,000	-
Swindon Down Syndrome	200	-
University of West London	500,000	-
	662,864	184,400

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

7. Donations paid to individuals

	2024 £	2023 £
Donations	-	40,748

During the year, no donations were made to individuals (2023 - 4).

8. Analysis of support costs

	2024 £	2023 £
Legal and professional fees	1,276	1,130
Insurance	2,228	2,460
Bank charges	332	275
Difference on foreign exchange	58	(14)
	3,894	3,851

9. Analysis of governance costs

	2024 £	2023 £
Independent examination fee	1,116	1,116

10. Trustees' remuneration and expenses

During the year, no trustee received any remuneration, benefits in kind or reimbursed expenses (2023 - £NIL).

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

11. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 June 2023	100
At 31 May 2024	100
 Net book value	
At 31 May 2024	100
At 31 May 2023	100

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Principal activity	Class of shares	Holding
Double O Promotions Limited	Artistic creation	Ordinary	100%

Double O Promotions Limited is registered in England and Wales and its registered office is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE. The principal activity of the subsidiary is that of providing services to the entertainment industry.

12. Debtors

	2024 £	2023 £
Due within one year		
Amounts owed by group and related undertakings	14,100	14,100
Other debtors	25	25
Prepayments and accrued income	1,980	2,527
	16,105	16,652

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

13. Cash at bank and in hand

	2024 £	2023 £
Cash at bank and in hand	33,299	7,106

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	4,219	3,171
Accruals and deferred income	1,116	1,116
	5,335	4,287

15. Share capital

	2024 £	2023 £
Alloted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

There is a single class of ordinary shares. There is a restriction on the distribution of dividends and the repayment of capital.

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
General funds - all funds	19,471	692,471	(667,873)	44,069
Share capital	100	-	-	100
	<u>19,571</u>	<u>692,471</u>	<u>(667,873)</u>	<u>44,169</u>

Statement of funds - prior year

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
Unrestricted funds				
General Funds - all funds	29,514	220,072	(230,115)	19,471
Share capital	100	-	-	100
	<u>29,614</u>	<u>220,072</u>	<u>(230,115)</u>	<u>19,571</u>

17. Analysis of net assets between funds

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	100	100
Current assets	49,404	49,404
Creditors due within one year	(5,335)	(5,335)
Total	<u>44,169</u>	<u>44,169</u>

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	100	100
Current assets	23,758	23,758
Creditors due within one year	(4,287)	(4,287)
Total	19,571	19,571

18. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102, section 33 paragraph 33.1A.

The company received donations of £655,000 (2023 - £182,500) from Extended Play Limited, a company in which Mr P D B Townshend is a director.

19. Controlling party

The ultimate controlling party is Mr P D B Townshend.

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	24,598	(10,043)
Adjustments for:		
Decrease in debtors	547	6,931
Increase/(decrease) in creditors	1,048	(78)
Net cash provided by/(used in) operating activities	26,193	(3,190)

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

21. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	33,299	7,106
Total cash and cash equivalents	33,299	7,106

22. Analysis of changes in net debt

	At 1 June	Cash flows	At 31 May
	2023	£	2024
	£		£
Cash at bank and in hand	7,106	26,193	33,299
	7,106	26,193	33,299

THE DOUBLE 'O' CHARITY LIMITED

England & Wales - Charity number 271681

Accounts

Registered number: 01260864
Charity number: 271681

THE DOUBLE O CHARITY LIMITED
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

THE DOUBLE O CHARITY LIMITED

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THE DOUBLE O CHARITY LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2023

Trustees	P D B Townshend, Director R M Townshend, Secretary
Company registered number	01260864
Charity registered number	271681
Registered office	Elsley Court 20-22 Great Titchfield Street London W1W 8BE
Principal operating office	Crown Studios 16-18 Crown Road Crown Yard Twickenham TW1 3EE
Accountants	SRLV Audit Limited Chartered Accountants Elsley Court 20-22 Great Titchfield Street London W1W 8BE

THE DOUBLE O CHARITY LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2023

The trustees (who are also the officers of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the The Double O Charity Limited (the charity) for the year ended 31 May 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. The primary objective of the charity is to engage in charitable activities such as the relief of poverty, preservation of health and the advancement of education.

b. Grant making policies

The trustees consider grant making an effective means of achieving its objective. Applications for grants are not invited, the trustees contact potential partners directly and establish unconditional grants and agreements.

Achievements and performance

Review of activities

During the financial year, the charity received voluntary income of £220,000 (2022 - £188,524) and interest of £72 (2022 - £17). The charity was able to distribute £225,148 (2022 - £166,893) to various worthy causes, in particular, £100,000 to DEC Earthquake Appeal, £23,874 to Spirit of Recovery, £20,647 to National Sailing Academy and £15,000 to Liberty Church Wirral.

Financial review

a. Reserves policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level sufficient to cover management and administrative costs and to respond to applications for grants which arise from time to time. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

b. Principal funding

The charity is mainly funded by Mr P D B Townshend.

c. Review of financial position

At the balance sheet date, the unrestricted funds available to the charity were £19,571 (2022 - £29,614).

THE DOUBLE O CHARITY LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Structure, governance and management

a. Constitution

The company is registered as a members limited liability company and was set up by a Memorandum of Association.

The company is constituted under the Memorandum of Association and is a registered charity, number 271681.

b. Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of trustees

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Specific training is conducted as part of a board meeting where appropriate.

d. Organisational structure and decision making

At the annual trustees' meeting, the trustees agree the board strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of donations is delegated to the administrator.

e. Related party relationships

The charity's related party transactions are summarised in note 18.

f. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Future developments

The funding at the charity will continue to be reviewed. The trustees expect to make further donations to organisations with the aim of improving the lives of individuals.

Trustees

The trustees who served during the period are as follows:

P D B Townshend
R M Townshend

In preparing this report, the trustees have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of trustees and signed on their behalf by:



P D B Townshend
Trustee

21 February 2024

THE DOUBLE O CHARITY LIMITED

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MAY 2023**

The trustees (who are also the officers of The Double O Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. The trustees have elected to prepare the financial statements in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.' Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DOUBLE O CHARITY LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOUBLE O CHARITY LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity (and its officers for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.



Richard Gilbert

For and on behalf of

SRLV Audit Limited

Chartered Accountants

Elsely Court, 20-22 Great Titchfield Street

London

W1W 8BE

21 February 2024

THE DOUBLE O CHARITY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	220,000	220,000	188,524
Investments	4	72	72	17
Total income		220,072	220,072	188,541
Expenditure on:				
Charitable activities		230,115	230,115	172,069
Total expenditure		230,115	230,115	172,069
Net movement in funds		(10,043)	(10,043)	16,472
Reconciliation of funds:				
Total funds brought forward		29,614	29,614	13,142
Net movement in funds		(10,043)	(10,043)	16,472
Total funds carried forward		19,571	19,571	29,614

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

THE DOUBLE O CHARITY LIMITED
REGISTERED NUMBER: 01260864

BALANCE SHEET
AS AT 31 MAY 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	11	<u>100</u>	<u>100</u>
		100	100
Current assets			
Debtors	12	16,652	23,583
Cash at bank and in hand	13	<u>7,106</u>	<u>10,296</u>
		23,758	33,879
Creditors: amounts falling due within one year	14	<u>(4,287)</u>	<u>(4,365)</u>
Net current assets		19,471	29,514
Total assets less current liabilities		<u>19,571</u>	<u>29,614</u>
Total net assets		<u>19,571</u>	<u>29,614</u>
Charity funds			
Unrestricted funds:			
Share capital	15	100	100
Unrestricted funds	16	<u>19,471</u>	<u>29,514</u>
Total unrestricted funds		<u>19,571</u>	<u>29,614</u>
Total funds		<u>19,571</u>	<u>29,614</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



P D B Townshend
Trustee

21 February 2024

The notes on pages 8 to 16 form part of these financial statements.

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. Accounting policies

1.1 General information

The principal objective of the charity is for the public benefit, providing grants for various charitable causes.

The Double O Charity Limited is a private company limited by shares and is registered in England and Wales. The company's principal place of business is Crown Studios, Crown Yard, 16-18 Crown Road, Twickenham, TW1 3EE.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Double O Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The company's functional and presentational currency is pound sterling.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.7 Investments

Investments in subsidiary undertakings are measured at cost less impairment.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.9 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities incorporating income and expenditure account.

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1. Accounting policies (continued)

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	220,000	220,000	188,524

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	72	72	17

5. Activities of expenditure by expenditure type

	2023 £	2022 £
Donations to institutions	184,400	115,901
Donations to individuals	40,748	50,992
Support costs	3,851	4,060
Governance costs	1,116	1,116
	230,115	172,069

6. Donations paid to institutions

	2023 £	2022 £
DEC Earthquake Appeal	100,000	-
Spirit of Recovery	23,874	30,348
Crisis UK	10,000	-
The Liberty Centre	14,879	-
National Sailing Academy	20,647	-
Liberty Church Wirral	15,000	-
De Tao Masters Academy	-	56,054
Royal British Legion	-	10,000
Teenage Cancer Trust	-	7,539
Homeless Street Hub	-	2,000
John Badley Foundation	-	5,000
Salvation Army	-	1,500
Vineyard Community	-	1,500
Meher Baba Association	-	960
Sustainability Shrivvenham	-	500
City of Westminster Charitable Trust	-	500
	184,400	115,901

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

7. Donations paid to individuals

	2023	2022
	£	£
Donations	40,748	50,992

During the year, donations were made to 4 individuals (2022 - 5).

8. Analysis of support costs

	2023	2022
	£	£
Legal and professional fees	1,130	1,069
Insurance	2,460	2,653
Bank charges	275	399
Difference on foreign exchange	(14)	(61)
	3,851	4,060

9. Analysis of governance costs

	2023	2022
	£	£
Independent examination fee	1,116	1,116

10. Trustees' remuneration and expenses

During the year, no trustee received any remuneration, benefits in kind or reimbursed expenses (2022 - £NIL).

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

11. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 June 2022	<u>100</u>
At 31 May 2023	<u>100</u>
 Net book value	
At 31 May 2023	<u>100</u>
At 31 May 2022	<u>100</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Principal activity	Class of shares	Holding
Double O Promotions Limited	Artistic creation	Ordinary	100%

Double O Promotions Limited is registered in England and Wales and its registered office is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE. The principal activity of the subsidiary is that of providing services to the entertainment industry.

12. Debtors

	2023 £	2022 £
Due within one year		
Amounts owed by group and related undertakings	14,100	21,624
Other debtors	25	25
Prepayments and accrued income	2,527	1,934
	<u>16,652</u>	<u>23,583</u>

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

13. Cash at bank and in hand

	2023 £	2022 £
Cash at bank and in hand	7,124	10,296

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	3,171	3,249
Accruals and deferred income	1,116	1,116
	4,287	4,365

15. Share capital

	2023 £	2022 £
Alloted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

There is a single class of ordinary shares. There is a restriction on the distribution of dividends and the repayment of capital.

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
Unrestricted funds				
General funds - all funds	29,514	220,072	(230,115)	19,471
Share capital	100	-	-	100
	<u>29,614</u>	<u>220,072</u>	<u>(230,115)</u>	<u>19,571</u>

Statement of funds - prior year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Unrestricted funds				
General funds - all funds	13,042	188,541	(172,069)	29,514
Share capital	100	-	-	100
	<u>13,142</u>	<u>188,541</u>	<u>(172,069)</u>	<u>29,614</u>

17. Analysis of net assets between funds

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	100	100
Current assets	23,758	23,758
Creditors due within one year	(4,287)	(4,287)
Total	<u>19,571</u>	<u>19,571</u>

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	100	100
Current assets	33,879	33,879
Creditors due within one year	(4,365)	(4,365)
Total	29,614	29,614

18. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102, section 33 paragraph 33.1A.

The company received donations of £182,500 (2022 - £139,731) from Extended Play Limited (formerly Eel Pie Recording Productions Limited), a company in which Mr P D B Townshend is a director.

At the balance sheet date, £NIL (2022 - £7,524) was due from Extended Play Limited.

19. Controlling party

The ultimate controlling party is Mr P D B Townshend.

THE DOUBLE 'O' CHARITY LIMITED

England & Wales - Charity number 271681

Accounts

THE DOUBLE O CHARITY LIMITED

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

THE DOUBLE O CHARITY LIMITED

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Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
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THE DOUBLE O CHARITY LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2022

Trustees	P D B Townshend, Director R M Townshend, Secretary
Company registered number	01260864
Charity registered number	271681
Registered office	Elsley Court 20-22 Great Titchfield Street London W1W 8BE
Principal operating office	Crown Studios 16-18 Crown Road Crown Yard Twickenham TW1 3EE
Accountants	SRLV Audit Limited Chartered Accountants Elsley Court 20-22 Great Titchfield Street London W1W 8BE

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2022**

The trustees (who are also the officers of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the The Double O Charity Limited (the charity) for the year ended 31 May 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. POLICIES AND OBJECTIVES

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. The primary objective of the charity is to engage in charitable activities such as the relief of poverty, preservation of health and the advancement of education.

b. GRANT MAKING POLICIES

The trustees consider grant making an effective means of achieving its objective. Applications for grants are not invited, the trustees contact potential partners directly and establish unconditional grants and agreements.

Achievements and performance

REVIEW OF ACTIVITIES

During the financial year, the charity received voluntary income of £188,524 (2021 - £54,920) and interest of £17 (2021 - £2). The charity was able to distribute £166,893 (2021 - £103,207) to various worthy causes, in particular, £10,000 to Royal British Legion, £30,348 to Spirit of Recovery, £56,054 to De Tao Masters Academy and £32,000 to Aileem Miller.

Financial review

a. RESERVES POLICY

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level sufficient to cover management and administrative costs and to respond to applications for grants which arise from time to time. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

b. PRINCIPAL FUNDING

The charity is mainly funded by Mr P D B Townshend.

c. REVIEW OF FINANCIAL POSITION

At the balance sheet date, the unrestricted funds available to the charity were £29,614 (2021 - £13,142).

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

Structure, governance and management

a. CONSTITUTION

The company is registered as a members limited liability company and was set up by a Memorandum of Association.

The company is constituted under the Memorandum of Association and is a registered charity, number 271681.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Specific training is conducted as part of a board meeting where appropriate.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

At the annual trustees' meeting, the trustees agree the board strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of donations is delegated to the administrator.

e. RELATED PARTY RELATIONSHIPS

The charity's related party transactions are summarised in note 19.

f. RISK MANAGEMENT

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

FUTURE DEVELOPMENTS

The funding at the charity will continue to be reviewed. The trustees expect to make further donations to organisations with the aim of improving the lives of individuals.

TRUSTEES

The trustees who served during the period are as follows:

P D B Townshend
R M Townshend

In preparing this report, the trustees have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of trustees and signed on their behalf by:



P D B Townshend
Trustee

28 February 2023

THE DOUBLE O CHARITY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2022

The trustees (who are also the officers of The Double O Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial. The trustees have elected to prepare the financial statements in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.' Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOUBLE O CHARITY LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity (and its officers for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

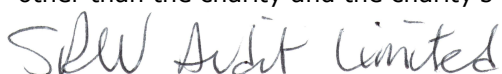
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.



Richard Gilbert

For and on behalf of

SRLV Audit Limited

Chartered Accountants

Elsely Court, 20-22 Great Titchfield Street

London

W1W 8BE

28 February 2023

THE DOUBLE O CHARITY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE
ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations	2	188,524	188,524	54,920
Investments	3	17	17	2
Total income		188,541	188,541	54,922
Expenditure on:				
Charitable activities:				
Donations to institutions		115,901	115,901	55,272
Donations to individuals		50,992	50,992	47,935
Other charitable activities		5,176	5,176	4,998
Total expenditure		172,069	172,069	108,205
Net movement in funds		16,472	16,472	(53,283)
Reconciliation of funds:				
Total funds brought forward		13,142	13,142	66,425
Net movement in funds		16,472	16,472	(53,283)
Total funds carried forward		29,614	29,614	13,142

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

THE DOUBLE O CHARITY LIMITED
REGISTERED NUMBER: 01260864

BALANCE SHEET
AS AT 31 MAY 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	11	<u>100</u>	<u>100</u>
		100	100
Current assets			
Debtors	12	23,583	16,224
Cash at bank and in hand	13	10,296	2,438
		<u>33,879</u>	<u>18,662</u>
Creditors: amounts falling due within one year	14	(4,365)	(5,620)
Net current assets		<u>29,514</u>	<u>13,042</u>
Total assets less current liabilities		<u>29,614</u>	<u>13,142</u>
Total net assets		<u>29,614</u>	<u>13,142</u>
Charity funds			
Unrestricted funds	17	<u>29,614</u>	<u>13,142</u>
Total funds		<u>29,614</u>	<u>13,142</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



P D B Townshend
Trustee

28 February 2023

The notes on pages 8 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

1. Accounting policies

1.1 General information

The principal objective of the charity is for the public benefit, providing grants for various charitable causes.

The Double O Charity Limited is a private company limited by shares and is registered in England and Wales. The address of its principal place of business is Crown Studios, Crown Yard, 16-18 Crown Road, Twickenham, TW1 3EE.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Double O Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.7 Investments

Investments in subsidiary undertakings are measured at cost less impairment.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.9 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities incorporating income and expenditure account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. Accounting policies (continued)

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	188,524	188,524	54,920

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	17	17	2
	17	17	2

4. Donations paid to institutions

	2022 £	2021 £
Livewire Youth	-	5,000
Spirit of Recovery	30,348	29,968
University of West London	-	10,000
Vineyard Richmond	-	5,000
Child of Latin America	-	3,000
PAAAW	-	804
De Tao Masters Academy	56,054	-
Royal British Legion	10,000	-
Teenage Cancer Trust	7,539	-
Homeless Street Hub	2,000	-
John Badley Foundation	5,000	-
Salvation Army	1,500	-
Vineyard Community	1,500	1,500
Meher Baba Association	960	-
Sustainability Shrivvenham	500	-
City of Westminster Charitable Trust	500	-
	115,901	55,272

5. Support costs

	2022 £	2021 £
Accountant's remuneration	2,185	2,185
Insurance	2,653	2,394
Foreign exchange differences	(61)	89
Bank charges	399	330
	5,176	4,998

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

6. Donations paid to individuals

	2022 £	2021 £
Donations	<u>50,992</u>	<u>47,935</u>

During the year, donations were made to 5 individuals (2021 - 6).

7. Activities of expenditure by expenditure type

	2022 £	2021 £
Donations	166,893	103,207
Support costs	5,176	4,998
	<u>172,069</u>	<u>108,205</u>

8. Analysis of expenditure by activities

	Donations to institutions 2022 £	Donations to individuals 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	<u>115,901</u>	<u>50,992</u>	<u>5,176</u>	<u>172,069</u>	<u>108,205</u>

9. Trustees' remuneration and expenses

During the year, no trustees received any remuneration, benefits in kind or reimbursed expenses (2021 - £Nil).

There were no employees of the charity during the year (2021 - none).

10. Independent examiners' remuneration

The independent examiner's remuneration comprised an independent examination fee of £1,080 (2021 - £1,080).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

11. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 June 2021	100
At 31 May 2022	<u>100</u>
Net book value	
At 31 May 2022	<u>100</u>
At 31 May 2021	<u>100</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Principal activity	Class of shares	Holding
Double O Promotions Limited	Artistic creation	Ordinary	100%

Double O Promotions Limited is registered in England and Wales and its registered office is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

12. Debtors

	2022 £	2021 £
Due within one year		
Amounts owed by group undertakings	21,624	14,100
Other debtors	25	25
Prepayments and accrued income	1,934	2,099
	<u>23,583</u>	<u>16,224</u>

13. Cash at bank and in hand

	2022 £	2021 £
Cash at bank and in hand	<u>10,296</u>	<u>2,438</u>

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>4,365</u>	<u>5,620</u>

15. Share capital

	2022 £	2021 £
Alloted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

There is a single class of ordinary shares. There is a restriction on the distribution of dividends and the repayment of capital.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

16. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	10,296	2,438
Financial assets measured at amortised cost	21,649	14,125
	31,945	16,563
	2022 £	2021 £
Financial liabilities		
Financial liabilities measured at amortised cost	4,365	5,620

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

Financial assets measured at amortised cost comprise amounts owed by group undertakings and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors and other creditors.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Unrestricted funds				
General funds -all funds	13,042	188,541	(172,069)	29,514
Share capital	100	-	-	100
	<u>13,142</u>	<u>188,541</u>	<u>(172,069)</u>	<u>29,614</u>

Statement of funds - prior year

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
Unrestricted funds				
General funds -all funds	66,325	54,922	(108,205)	13,042
Share capital	100	-	-	100
	<u>66,425</u>	<u>54,922</u>	<u>(108,205)</u>	<u>13,142</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	100	100
Current assets	33,879	33,879
Creditors due within one year	(4,365)	(4,365)
Total	<u>29,614</u>	<u>29,614</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	100	100
Current assets	18,662	18,662
Creditors due within one year	(5,620)	(5,620)
Total	13,142	13,142

19. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102, section 33 paragraph 33.1A.

The company received donations of £139,731 (2021 - £NIL) from Eel Pie Recording Productions Limited, a company in which Mr P D B Townshend is a director. The company also received donations of £NIL (2021 - £19,000) from Mr P D B Townshend, who is a trustee of the charity.

20. Controlling party

The ultimate controlling party is Mr P D B Townshend.

THE DOUBLE 'O' CHARITY LIMITED

England & Wales - Charity number 271681

Accounts

Registered number: 01260864
Charity number: 271681

THE DOUBLE O CHARITY LIMITED

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

THE DOUBLE O CHARITY LIMITED

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THE DOUBLE O CHARITY LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2021

Trustees	P D B Townshend, Director R M Townshend, Secretary
Company registered number	01260864
Charity registered number	271681
Registered office	Elsley Court 20-22 Great Titchfield Street London W1W 8BE
Principal operating office	Crown Studios 16-18 Crown Road Crown Yard Twickenham TW1 3EE
Accountants	SRLV Audit Limited Chartered Accountants Elsley Court 20-22 Great Titchfield Street London W1W 8BE

THE DOUBLE O CHARITY LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2021

The trustees (who are also the officers of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the The Double O Charity Limited (the charity) for the year ended 31 May 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. POLICIES AND OBJECTIVES

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. The primary objective of the charity is to engage in charitable activities such as the relief of poverty, preservation of health and the advancement of education.

b. GRANT MAKING POLICIES

The trustees consider grant making an effective means of achieving its objective. Applications for grants are not invited, the trustees contact potential partners directly and establish unconditional grants and agreements.

Achievements and performance

a. REVIEW OF ACTIVITIES

During the financial year, the charity received voluntary income of £54,920 (2020 - £197,999) and interest of £2 (2020 - £15). The charity was able to distribute £103,207 (2020 - £161,511) to various worthy causes, in particular, £10,000 to University of West London, £29,968 to Spirit of Recovery, £6,425 to Clara Smith and £35,920 to Tom Wright.

Financial review

a. RESERVES POLICY

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level sufficient to cover management and administrative costs and to respond to applications for grants which arise from time to time. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

b. PRINCIPAL FUNDING

The charity is mainly funded by Mr P D B Townshend.

c. REVIEW OF FINANCIAL POSITION

At the balance sheet date, the unrestricted funds available to the charity were £13,142 (2020 - £66,425).

THE DOUBLE O CHARITY LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

Structure, governance and management

a. CONSTITUTION

The company is registered as a members limited liability company and was set up by a Memorandum of Association.

The company is constituted under the Memorandum of Association and is a registered charity, number 271681.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Specific training is conducted as part of a board meeting where appropriate.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

At the annual trustees' meeting, the trustees agree the board strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of donations is delegated to the administrator.

e. RELATED PARTY RELATIONSHIPS

The charity's related party transactions are summarised in note 20.

f. RISK MANAGEMENT

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

FUTURE DEVELOPMENTS

The funding at the charity will continue to be reviewed. The trustees expect to make further donations to organisations with the aim of improving the lives of individuals.

TRUSTEES

The trustees who served during the period are as follows:

P D B Townshend
R M Townshend

In preparing this report, the trustees have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of trustees and signed on their behalf by:



P D B Townshend
Trustee

22/2/22

THE DOUBLE O CHARITY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2021

The trustees (who are also the officers of The Double O Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. The trustees have elected to prepare the financial statements in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.' Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DOUBLE O CHARITY LIMITED

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOUBLE O CHARITY
LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity (and its officers for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

SRLV Audit Limited

Richard Gilbert

For and on behalf of

SRLV Audit Limited

Chartered Accountants

Elsely Court, 20-22 Great Titchfield Street

London

W1W 8BE

22 February 2022

THE DOUBLE O CHARITY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:				
Donations and legacies	2	54,920	54,920	197,999
Other trading activities	3	-	-	13,840
Investments	4	2	2	15
Total income		54,922	54,922	211,854
Expenditure on:				
Charitable activities:				
Donations to institutions		55,272	55,272	134,022
Donations to individuals		47,935	47,935	27,489
Other charitable activities		4,998	4,998	4,955
Total expenditure		108,205	108,205	166,466
Net movement in funds		(53,283)	(53,283)	45,388
Reconciliation of funds:				
Total funds brought forward		66,425	66,425	21,037
Net movement in funds		(53,283)	(53,283)	45,388
Total funds carried forward		13,142	13,142	66,425

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

THE DOUBLE O CHARITY LIMITED
REGISTERED NUMBER: 01260864

BALANCE SHEET
AS AT 31 MAY 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	12	<u>100</u>	<u>100</u>
		100	100
Current assets			
Debtors	13	16,224	27,391
Cash at bank and in hand	14	<u>2,438</u>	<u>45,024</u>
		18,662	72,415
Creditors: amounts falling due within one year	15	<u>(5,620)</u>	<u>(6,090)</u>
Net current assets		<u>13,042</u>	<u>66,325</u>
Total assets less current liabilities		<u>13,142</u>	<u>66,425</u>
Total net assets		<u>13,142</u>	<u>66,425</u>
Charity funds			
Unrestricted funds			
General funds	18	<u>13,142</u>	<u>66,425</u>
Total unrestricted funds	18	<u>13,142</u>	<u>66,425</u>
Total funds		<u>13,142</u>	<u>66,425</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



P D B Townshend
Trustee

22/2/22

The notes on pages 8 to 17 form part of these financial statements.

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

1.1 General information

The principal objective of the charity is for the public benefit, providing grants for various charitable causes.

The Double O Charity Limited is a private company limited by shares and is registered in England and Wales. The address of its principal place of business is Crown Studios, Crown Yard, 16-18 Crown Road, Twickenham, TW1 3EE.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Double O Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.7 Investments

Investments in subsidiary undertakings are measured at cost less impairment.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.9 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities incorporating income and expenditure account.

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES (continued)

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	54,920	54,920	197,999

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

3. INCOME FROM OTHER ACTIVITIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other income	-	-	13,840

4. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	2	2	15

5. DONATIONS PAID TO INSTITUTIONS

	2021 £	2020 £
Livewire Youth	5,000	-
Spirit of Recovery	29,968	30,022
University of West London	10,000	-
Vineyard Richmond	5,000	-
Child of Latin America	3,000	-
PAAAW	804	-
NAPAC	-	12,000
Elton John Aids Foundation	-	86,500
Vineyard Community	1,500	5,000
Sustainable Shrivenham	-	500
	55,272	134,022

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

6. SUPPORT COSTS

	2021 £	2020 £
Accountant's remuneration	2,185	2,329
Insurance	2,394	2,243
Foreign exchange differences	89	(17)
Bank charges	330	400
	4,998	4,955
	4,998	4,955

7. DONATIONS PAID TO INDIVIDUALS

	2021 £	2020 £
Donations	47,935	27,489
	47,935	27,489
	47,935	27,489

During the year, donations were made to 4 individuals (2020 - 6).

8. ACTIVITIES OF EXPENDITURE BY EXPENDITURE TYPE

	2021 £	2020 £
Donations	103,207	161,511
Support costs	4,998	4,955
	108,205	166,466
	108,205	166,466

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Donations to institutions 2021 £	Donations to individuals 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	55,272	47,935	103,207	161,511
	55,272	47,935	103,207	161,511
	55,272	47,935	103,207	161,511

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no trustees received any remuneration, benefits in kind or reimbursed expenses (2020 - £Nil).

There were no employees of the charity during the year (2020 - none).

11. INDEPENDENT EXAMINERS' REMUNERATION

The independent examiner's remuneration amount to an independent examination fee of £1,080 (2020 - £1,080).

12. FIXED ASSETS INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 June 2020	100
At 31 May 2021	<u>100</u>
Net book value	
At 31 May 2021	<u>100</u>
At 31 May 2020	<u>100</u>

The company is dependent upon the continued support of its director and fellow companies under the common control of the director. The support is expected to continue to allow the company to meet its liabilities and they fall due.

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Principal activity	Class of shares	Holding
Double O Promotions Limited	Artistic creation	Ordinary	100%

Double O Promotions Limited is registered in England and Wales and its registered office is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

13. Debtors

	2021 £	2020 £
Due within one year		
Amounts owed by group undertakings	14,100	11,200
Other debtors	25	13,865
Prepayments and accrued income	2,099	2,326
	<u>16,224</u>	<u>27,391</u>

14. CASH AT BANK AND IN HAND

	2021 £	2020 £
Cash at bank and in hand	<u>2,438</u>	<u>45,024</u>

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>5,620</u>	<u>6,090</u>

16. SHARE CAPITAL

	2021 £	2020 £
Alloted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

There is a single class of ordinary shares. There is a restriction on the distribution of dividends and the repayment of capital.

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

17. FINANCIAL INSTRUMENTS

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	2,438	45,024
Financial assets measured at amortised cost	14,125	25,065
	<u>16,563</u>	<u>70,089</u>
	2021 £	2020 £
Financial liabilities		
Financial liabilities measured at amortised cost	5,620	6,090

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

Financial assets measured at amortised cost comprise amounts owed by group undertakings and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors and other creditors.

THE DOUBLE O CHARITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

18. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
Unrestricted funds				
General Funds - all funds	66,325	54,922	(108,205)	13,042
Share capital	100	-	-	100
	<u>66,425</u>	<u>54,922</u>	<u>(108,205)</u>	<u>13,142</u>

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 June 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 May 2020 £</i>
Unrestricted funds				
General Funds - all funds	20,937	211,855	(166,467)	66,325
Share capital	100	-	-	100
	<u>21,037</u>	<u>211,855</u>	<u>(166,467)</u>	<u>66,425</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	100	100
Current assets	18,662	18,662
Creditors due within one year	(5,620)	(5,620)
Total	<u>13,142</u>	<u>13,142</u>

THE DOUBLE O CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fixed asset investments	100	100
Current assets	72,415	72,415
Creditors due within one year	(6,090)	(6,090)
Total	<u>66,425</u>	<u>66,425</u>

20. RELATED PARTY TRANSACTIONS

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102, section 33 paragraph 33.1A.

The company received donations of £19,000 (2020 - £114,274) from Mr P D B Townshend and £Nil from Mrs R M Townshend (2020 - £4,000), who are trustees of the charity.

21. CONTROLLING PARTY

The ultimate controlling party is Mr P D B Townshend.