

**ACHIEZER VA'ACHISOMACH TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# **ACHIEZER VA'ACHISOMACH TRUST**

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# **ACHIEZER VA'ACHISOMACH TRUST**

## **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 JUNE 2023**

<b>TRUSTEES</b>	Mr L Lerner Mr D Spitzer
<b>PRINCIPAL ADDRESS</b>	38 Heathland Road London N16 5LZ
<b>REGISTERED CHARITY NUMBER</b>	271610
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	LLoyds Bank plc 174 Clapton Common London E5 9AQ

# **ACHIEZER VA'ACHISOMACH TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021.

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity aims to provide relief from poverty and financial hardship by assisting individuals who are in need of food, clothing, shelter or medical services and who are unable to afford these from their own means. The charity also supports other welfare institutions that provide such assistance, as well as religious and educational organisations in the UK and abroad.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Achievement and performance**

The trustees are pleased with the results for the year. There was a 42% decrease in income and a 29% reduction in grantmaking which left a deficit for the year.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £616 deficit (2022 - £11,624).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity was established by Declaration of Trust dated 9th May 1976.

#### **Organisational structure and appointment of trustees**

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

#### **Risk management**

The trustees have reviewed the major risks that the charity is exposed to and confirm that they have established systems to mitigate them.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACHIEZER VA'ACHISOMACH TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2023**

Approved by order of the board of trustees on 21 March 2024 and signed on its behalf by:

Mr L Lerner - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACHIEZER VA'ACHISOMACH TRUST**

## **Independent examiner's report to the trustees of Achiezer Va'achisomach Trust**

I report to the charity trustees on my examination of the accounts of Achiezer Va'achisomach Trust (the Trust) for the year ended 30 June 2023.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Rothfeld

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

21 March 2024

**ACHIEZER VA'ACHISOMACH TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023**

		<b>2023 Unrestricted fund £</b>	<b>2022 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		<u>37,735</u>	<u>65,185</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	<b>2</b>		
Grantmaking		48,925	60,400
Support		<u>1,050</u>	<u>1,048</u>
<b>Total</b>		<u>49,975</u>	<u>61,448</u>
<b>NET INCOME/(EXPENDITURE)</b>		(12,240)	3,737
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		11,624	7,887
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(616)</u></u>	<u><u>11,624</u></u>

The notes form part of these financial statements

# ACHIEZER VA'ACHISOMACH TRUST

## BALANCE SHEET 30 JUNE 2023

	Notes	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		14	12,254
<b>CREDITORS</b>			
Amounts falling due within one year	6	(630)	(630)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(616)</u>	<u>11,624</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(616)	11,624
<b>NET ASSETS</b>		<u>(616)</u>	<u>11,624</u>
<b>FUNDS</b>			
Unrestricted funds		<u>(616)</u>	<u>11,624</u>
<b>TOTAL FUNDS</b>		<u><u>(616)</u></u>	<u><u>11,624</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2024 and were signed on its behalf by:

Mr L Lerner - Trustee



# ACHIEZER VA'ACHISOMACH TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

Income received by way of donations is accounted for when received.

#### Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	48,925	-	48,925
Support	-	1,050	1,050
	<u>48,925</u>	<u>1,050</u>	<u>49,975</u>

### 3. GRANTS PAYABLE

	2023 £	2022 £
Grantmaking	<u>48,925</u>	<u>60,400</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Relief of poverty	6,825	8,000
Advancement of religion	29,700	16,700
Advancement of education	-	10,000
	<u>36,525</u>	<u>34,700</u>

# ACHIEZER VA'ACHISOMACH TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

### 3. GRANTS PAYABLE - continued

Belz Synagogue	19,700
Others under £5,500	16,825
	<u>36,525</u>

The total grants paid to individuals during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Relief of poverty	<u>12,400</u>	<u>25,700</u>

### 4. SUPPORT COSTS

	<b>Finance</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Support	<u>66</u>	<u>984</u>	<u>1,050</u>

Support costs, included in the above, are as follows:

#### Finance

	<b>2023</b>	<b>2022</b>
	<b>Support</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Bank charges	<u>66</u>	<u>64</u>

#### Governance costs

	<b>2023</b>	<b>2022</b>
	<b>Support</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	180	180
Independent examiner's other fees	450	450
General expenses	<u>354</u>	<u>354</u>
	<u>984</u>	<u>984</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**ACHIEZER VA'ACHISOMACH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	630	630

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.