

ST. PAUL'S MISSION HOUSE, PORTLAND SQUARE, BRISTOL
Registered Charity No 271575

Accounts for the year ended 5th April 2022

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GENERAL INFORMATION

Investment Managers

Smith & Williamson
25 Moorgate
London EC2R 6AY

Bankers

NatWest
45-49 Broadmead
Bristol BS1 3EU

Independent Examiner

D Cottrell FCA
5 Henleaze Park
Bristol BS9 4LR

ST. PAUL'S MISSION HOUSE, PORTLAND SQUARE, BRISTOL

Trustees' Annual Report for the Year Ended 5th April 2022

Reference and Administrative Information

St. Paul's Mission House Trust (otherwise known as St. Paul's Vestry) has its administrative office at 22 Wanscow Walk, Henleaze, Bristol BS9 4LE being the address of the Chairman of the Trustees Mr Ian Love. It is registered with the Charity Commission under reference 271575, and is constituted by a declaration of trust deed dated 24th March 1888.

Structure, Governance and Management

The charity is administered by its vestry comprising:

- | | |
|--|---|
| (1) Mrs. Valerie (Val) Astill | (4) Mr Ian Love |
| (2) Mrs Paula (Polly) Bramley | (5) Mrs Louise (Lou) Mines (w.e.f 24 May '21) |
| (3) Mr Paul Hazelden (w.e.f. 24 May '21) | (6) Mrs Enid Smith |

The assets of the trust are vested in the trustees being Mrs Polly Bramley, Mr. Paul Hazelden, Mr Ian Love and Mrs. Lou Mines.

Objectives and Activities

The objects of the charity, since the disposal of its mission house in 1972, are the promotion of religion according to the doctrine of the Church of England within the Benefice of St. Paul's, Bristol as defined under the terms of the Pastoral Scheme dated 21st July 1987 and of benefitting the poor parishioners and such other charitable, religious or educational purposes as the vestry may from time to time determine.

Achievement and Performance

The charity is committed to maintaining the capital value of its investments, which are a permanent endowment fund. Income is not restricted and is available for distribution each year.

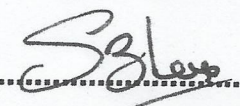
For the year under review, donations totalling £22,000 were made to several long established charities and to some others more recently established within the Parish. It prioritised its support for those organizations which were particularly in need as a result of the Covid-19 pandemic.

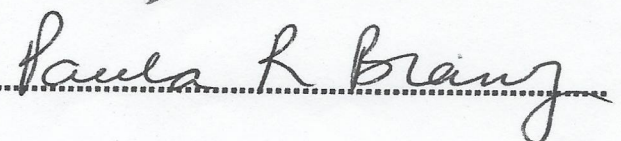
Accounting Procedure

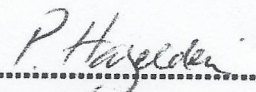
The accounts have been maintained on a receipts and payments basis. The Trustees confirm that they comply with the appropriate legal requirements.

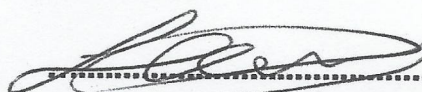
Independent Examiner

Mr David Cottrell FCA, retired Accountant has agreed to undertake examination of the accounts once more, but has indicated that, as he is now fully retired, he will be unable to act thereafter.


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Dated 16 Jan 2023

ST. PAUL'S MISSION HOUSE, PORTLAND SQUARE, BRISTOL

Receipts and Payments Account (General Purposes Fund) for the year ended 5th April 2022

			2022	2021
	Permanent Endowment Fund	Unrestricted Funds	Totals	Totals
RECEIPTS				
Investment Income				
Sale of Investments	64,876		64,876	37,483
Dividends – equities		4,795	4,795	3,655
– unit trusts		1,441	1,441	1,526
UK Unit Trust Investment Trust		8,962	8,962	257
roperty income distributions		597	597	943
Foreign income dividends		4,326	4,326	4,170
Foreign income interest		495	495	368
	<u>64,876</u>	<u>20,616</u>	<u>85,492</u>	<u>56,402</u>
Smith & Williamson				
Deposit a/c interest				1
Equalisation payment				103
Litigation payment		147	147	71
NatWest Bank				
C.O.I F		52	52	51
Business Reserve a/c interest		1	1	5
TOTAL RECEIPTS	<u>64,876</u>	<u>20,816</u>	<u>85,692</u>	<u>56,633</u>
EXPENDITURE				
Charitable Donations (Note 1)		22,000	22,000	19,000
Purchase of investments	67,796		67,796	24,617
Investment Management Fees		5,249	5,249	4,443
LEI Renewal	144		144	72
Cash float		50	50	
	<u>67,940</u>	<u>27,299</u>	<u>95,239</u>	<u>52,289</u>
Net receipts for year	(- 3,064)	(-6,483)	(-9,547)	4,344
Cash & Bank Balances @ 6 April 2021 (2020)			<u>22,727</u>	<u>18,383</u>
Cash & Bank Balances @ 6 April 2022 (2021)			<u>13,180</u>	<u>22,727</u>

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ST. PAUL'S MISSION HOUSE, PORTLAND SQUARE, BRISTOL

Statement of Assets and Liabilities as at 5th April 2022

	Permanent Endowment £	Unrestricted Funds £	2022 Total £	2021 Total £
MONETARY ASSETS				
NatWest Bank				
Current a/c		250	250	250
Business Reserve a/c		8,080	8,080	9,547
Smith & Williamson				
Income a/c		4,301	4,301	4,215
Investment a/c	549		549	8,715
	<u>549</u>	<u>12,631</u>	<u>13,180</u>	<u>22,727</u>
INVESTMENTS AT COST				
(Note 2)	444,166		444,166	427,313
	<u>444,715</u>	<u>12,631</u>	<u>457,346</u>	<u>450,040</u>
VALUE OF TRUST – 5th April 2022 (2021)				
Investments at market value			603,853	582,931
NatWest: Current a/c			250	250
Business Reserve a/c			8,080	9,547
Smith & Williamson: Income a/c			4,301	4,215
Investment a/c			482	8,715
			<u>616,966</u>	<u>605,658</u>

ST. PAUL'S MISSION HOUSE, PORTLAND SQUARE, BRISTOL

Notes to the Accounts for the Year ended 5th April 2022

1. CHARITABLE DONATIONS

125 Ltd		3,000
Caring in Bristol	3,000	3,000
In Hope	3,000	3,000
Julian Trust	3,000	
P.C.C. St. Agnes	3,000	6,000
Parkway Methodist Church		1,000
Sisters of the Church	7,000	7,000
Sixty One	3,000	3,000
	<u>22,000</u>	<u>26,000</u>

2. INVESTMENTS

	5 th April 2022	5 th April 2021
	£	£
UK fixed and variable interest	86,193	61,710
Alternative Investments	102,881	97,897
Equities & Unit Trusts	103,115	111,484
Overseas Equities	155,068	156,222
	<u>444,166</u>	<u>427,313</u>

(Market value: £603,853 (2021: £582,931))

The investment movements, including the dealing and deposit accounts held by Smith & Williamson during the period were as follows:

	£	£
Book value as at 6 th April 2021 (2020)	427,313	433,224
Undistributed income	410	12
Equalisation payment		(-85)
Subscription		4,138
Additions	67,796	24,617
Disposals at cost*	(-51,353)	(-34,593)
	<u>444,166</u>	<u>427,313</u>

**Actual proceeds £64,876 (2021: £37,554)*

Gain on investment sales	13,670	2,890
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4. No Trustee received any remuneration or expenses, nor did the Trust employ any staff during the period under review.

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LM AH [Signature] RB

Report to the trustees/
members of

St Pauls Mission House Trust

On accounts for the year
ended

5 April 2022

Charity no

271575

Set out on pages

1 - 5

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

David Cottrell

Date:

21 January 2023

Name:

David Cottrell

FCA

Address:

5 Henleaze Park

Bristol BS9 4LR