

**WEY ISLAND TRUST**  
**REPORTS AND ACCOUNTS**  
**31 December 2024**

**Registered charity No. 271549**

**WEY ISLAND TRUST**

**ACCOUNTS**

**Year ended**

**31 December 2024**

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# **WEY ISLAND TRUST**

## **ACCOUNTS**

**Year ended 31 December 2024**

### **GENERAL INFORMATION**

|  |  |
|--|--|
| <b>Registered charity number</b>                 | <b>271549</b>  |
| <b>Principle office (since 18 November 2020)</b> | <b>109 Tierney Road<br/>Streatham<br/>London<br/>SW2 4QH</b>   |
| <b>Committee of Management/ Trustees</b>         | <b>L.J.G. Andrews<br/>E.L. Giles (Secretary)<br/>R. Glassborow<br/>A. Saunders<br/>N. Skilton<br/>M. Spiers<br/>C.A. Young<br/>C.R. Saunders (Chair)<br/>R.C. Hole (Resigned July 2024)<br/>N. Elliott (Treasurer) (Appointed July 2024)</b> |
| <b>Member organisations</b>                      | <b>Clapham Youth Centre<br/>Knights Youth Centre<br/>DOST Centre for Young Refugees<br/>Endeavour Youth Centre</b>   |
| <b>Island managers (job share)</b>               | <b>D. Rusted<br/>K. Sparks<br/>C. Judd</b>   |
| <b>Structure of the Committee of management</b>  | <b>Chairman, Treasurer, Secretary,<br/>Member Organisations, Co-Opted<br/>Members</b>  |
| <b>Bankers</b>                                   | <b>Barclays Bank Plc<br/>Southwark<br/>London<br/>SE1</b>  |

**WEY ISLAND TRUST**  
**REPORT OF THE COMMITTEE OF MANAGEMENT/TRUSTEES**  
**for the year ended 31 December 2024**

The committee of management ('the trustees') present their report and the accounts for the year ended 31 December 2024.

**Legal status and organisation**

Until 11 July 2005, The Trust's governing instrument was a Declaration of trust dated 28 May 1975. Effective 11 July 2005, its governing statement became a Scheme, approved by the charity commissioners for England and Wales; The Scheme replaced the former trusts.

There are currently nine trustees whose names are listed on page 3. Management is in the hands of a Committee of Management which must hold at least two ordinary meetings in each year. The Committee is to include representatives of member organisations listed on the page 3. Any nominations for new member organisations or Co-opted members are subject to the approval of the Committee. All decisions are made by the committee.

**Principle aims and objective**

The chief objective of the trust is the provision of an out-of-town riverside facility for London based youth organisations listed on page 3. Wey Island mobilises volunteer support and raises funds from external sources- so we can offer our facilities to youth groups at almost no cost, thereby ensuring that no child will miss out due to their family's financial circumstances.

**Activities**

The trust owns a small, secluded area of land beside the river Wey near Weybridge, Surrey, which it acquired in 1976. The site has been substantially improved and developed over the years to provide river and recreational activities for children and young people. Buildings on site now consist of a clubhouse (with kitchen), a dormitory block, toilets/showers, and storage facilities for canoes and mountain bikes. The member clubs can each use the site for up to nine days each year during the months of April to September. The site and facilities are also let to other youth organisations when it is not being used by the member clubs.

## **Achievements and Performance**

Wey island was used by nine different youth groups during 2024. This included two groups working with child refugees and another who work solely with autistic children. Over the course of the year the island was used by just under 900 children.

Wey Island also utilised a generous offer from London-based finance company called AlixPartners who offered us some of their staff time as part of their community support work.

Using a generous grant from two organisations Wey Island was also able to undertake some important maintenance work, including completely repainting all our buildings and storage units.

## **Financial Results** (summary)

The full statement of financial activities in this report shows that there was an unrestricted budget surplus of £9,711 in the year ended 31 December 2024 (2023: unrestricted deficit £372). Restricted funds at 31 December 2024, available for bespoke spend in 2025 amounted to £11,389 (£8,056 at 31 December 2023).

## **Duties of the trustees**

The duties of the trustees consist primarily in maintaining the site and the fabric of the buildings on the site, arranging the funding of both capital and revenue expenditure, and managing the use of the site to the best advantage of all the member clubs.

## **Trustees' responsibilities in the respect of the accounts**

As a registered charity, Wey Island Trust is subject to charity law. Its trustees are required to prepare accounts which give a true and fair view of the situation of the charity at the end of the financial year and of the surplus or deficit for that year. In addition, the trustees are responsible for ensuring that adequate accounting records are maintained for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detect detection of fraud and other irregularities.

The trustees confirm that the accounts for the year ended the 31 December 2024 have been prepared on an ongoing basis and that suitable accounting policies, consistently applied and supported by reasonable and prudent judgments and estimates have been used in their preparation and that applicable accounting standards have been followed.

## **The charity's policy on reserves**

In October 2024, The Committee of Management agreed a reserves policy for the Wey Island Trust. This policy was introduced because the trust now employs a part time

Island manager (7 hours a week job share) and therefore needs to ensure it has sufficient funds to cover any unexpected drop in income during any financial year.

**Financial accountability and general risk assessment**


The Committee of Management met quarterly during 2024. At each management committee meeting the treasurer provided a detailed update of spend/income against allocated budgets - identifying any variances.

The Committee of Management considers the risks associated with their duties and the site are adequately covered by insurance.

Given its current level of annual income, the Wey Island Trust appointed an independent examiner to review its financial processes. The independent examiner's report (October 24) made recommendations to the Committee and the trust treasurer. Their report has been uploaded onto the Commission website.

In October 2024, Wey Island signed off a reserves policy and will allocate the required level of strategic reserve with effect from 1 January 2025.

Signed by:



C.R. Saunders  
Chair



N. Elliott  
Treasurer

**Wey Island Trust**  
**BALANCE SHEET**  
**at 31 December 2024**

|                                    | <b>31.12.24</b>      | <b>31.12.23</b>      |
|------------------------------------|----------------------|----------------------|
|                                    | <b>£</b>             | <b>£</b>             |
| <b>Fixed assets (note 3)</b>       | 3,350                | 3,350                |
| <b>Current assets</b>              |                      |                      |
| Bank deposit account               | 6,267                | 6,174                |
| Bank current account               | 23,721               | 12,943               |
| Debtors (note 4)                   | 5,535                | 2,517                |
|                                    | <u>35,523</u>        | <u>21,634</u>        |
| <b>Current liabilities</b>         |                      |                      |
| Accrued expenses (note 5)          | 845                  | 0                    |
|                                    | <u>845</u>           | <u>0</u>             |
| <b>Net current assets</b>          | 34,678               | 21,634               |
| <b>Net assets</b>                  | <u><b>38,028</b></u> | <u><b>24,984</b></u> |
| <b>Funds</b>                       |                      |                      |
| <b>Restricted funds</b>            | 11,389               | 8,056                |
| <b>Unrestricted funds</b>          |                      |                      |
| Capital grant from Dulverton Trust | 2,000                | 2,000                |
| Members' capital contributions     | 1,830                | 1,830                |
| Income and Expenditure Account     | 22,809               | 13,098               |
|                                    | <u>26,639</u>        | <u>16,928</u>        |
| <b>Total Funds</b>                 | <u><b>38,028</b></u> | <u><b>24,984</b></u> |

Signed by:



C.R. Saunders  
Chair

Dated: 8 September 2024



N. Elliott  
Treasurer

**Wey Island Trust**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**Year ended 31 December 2024**

|   | <b>2024</b>       |                 |               | <b>2023</b>   |
|---|-------------------|-----------------|---------------|---------------|
|   | Unrestricted<br>£ | Restricted<br>£ | Total<br>£    | Total<br>£    |
| <b>Incoming Resources</b>                       |                   |                 |               |               |
| Contributions from member clubs                 | 3,000             | -               | 3,000         | 3,000         |
| Use of island by third parties                  | 385               | -               | 385           | 800           |
| Gifts for dormitory repairs                     | -                 | -               | -             | 10,000        |
| Grant from Clapham Consortium                   | 3,750             | -               | 3,750         | 3,750         |
| Grant from Violence Reduction unit (VRU)        | 6,659             | -               | 6,659         | 4,994         |
| Grant from St Barnabas Trust                    | -                 | -               | -             | 1,400         |
| Grant from Talboys                              | 5,000             | -               | 5,000         | -             |
| Grant from Lambeth DfE project                  | 2,112             | -               | 2,112         | -             |
| Gift from John Jackson Will Trust               | 4,000             | -               | 4,000         | -             |
| Gifts under GiftAid                             | 6,250             | -               | 6,250         | 5,000         |
| Other gifts received                            | -                 | -               | -             | 487           |
| ESC Lottery Fund                                | -                 | 5,845           | 5,845         | -             |
| Sale of mower                                   | -                 | -               | -             | 180           |
| Da'aro Youth Project and Volunteering           | 2,351             | -               | 2,351         | -             |
| Interest received                               | 143               | -               | 143           | 58            |
| <b>Total incoming resources</b>                 | <b>33,650</b>     | <b>5,845</b>    | <b>39,495</b> | <b>29,669</b> |
| <b>Resources Expended</b>                       |                   |                 |               |               |
| Direct charitable expenditure                   | 23,618            | 2,512           | 26,130        | 24,454        |
| Fundraising and publicity                       | 105               | -               | 105           | 31            |
| Management and administration                   | 216               | -               | 216           | 216           |
| <b>Total resources expended</b>                 | <b>23,939</b>     | <b>2,512</b>    | <b>26,451</b> | <b>24,701</b> |
| Net incoming/ (outgoing) resources for the year | 9,711             | 3,333           | 13,044        | 4,968         |
| <i>Funds at 1 January</i>                       | 13,098            | 8,056           | 21,154        | 16,186        |
| Funds at 31 December                            | 22,809            | 11,389          | 34,198        | 21,154        |



**Wey Island Trust**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**Year ended 31 December 2024 (continued)**

|   | <b>2024</b>   |              | <b>2023</b>   |
|---|---------------|--------------|---------------|
|   | Unrestricted  | Restricted   | <i>Total</i>  |
|   | £             | £            | £             |
| <b>Direct charitable expenditure</b>      |               |              |               |
| <b>Staff costs</b>                        |               |              |               |
| Salaries and allowances                   | 7,906         | -            | 7,240         |
|   | 7,906         | -            | 7,240         |
| <b>Major projects and maintenance:</b>    |               |              |               |
| Construction of dormitory block           | -             | -            | 9,440         |
| ESC Lottery Fund                          | -             | 529          | -             |
| New Shed                                  | -             | 1,983        | -             |
|   | -             | 2,512        | 9,440         |
| <b>Maintenance of buildings and site:</b> |               |              |               |
| Maintenance of buildings                  | 7,288         | -            | 41            |
| Maintenance of site                       | 550           | -            | 520           |
| Maintenance of mower and equipment        | 1,601         | -            | 443           |
| Mower (s/hand)                            | 162           | -            | 663           |
| Bikes check                               | 400           | -            | -             |
| Supplies: new kitchen water heater        | -             | -            | 187           |
| Supplies: lifebuoy and defibrillator      | -             | -            | 544           |
|   | 10,001        | -            | 2,398         |
| <b>Other expenses:</b>                    |               |              |               |
| Casual labour                             | -             | -            | 400           |
| Insurances                                | 3,258         | -            | 3,186         |
| Electricity, water and calor gas          | 1,323         | -            | 1,775         |
| Volunteering expenses                     | 689           | -            | -             |
| Sundry expenses                           | 442           | -            | 15            |
|   | 5,712         | -            | 5,376         |
| <b>Fundraising and publicity:</b>         |               |              |               |
| Website expenses                          | 105           | -            | 31            |
| <b>Management and administration:</b>     |               |              |               |
| Fundraising fees                          | 216           | -            | 216           |
| <b>Total expenditure</b>                  | <b>23,939</b> | <b>2,512</b> | <b>24,701</b> |

**Wey Island Trust**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**(a) Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with the Charities SORP (FRSSE) 2015 as updated October 2019, and applicable accounting standards.

**(b) Amortisation of Fixed Assets and of Capital Gains**

The amortisation charge on buildings and equipment is treated as a deduction from the capital gains and gifts received for the relevant construction work. Buildings and equipment are fully amortised with a small balance remaining. No amortisation is provided on the freehold land.

**(c) Incoming resources**

Grants receivable are treated as income in the year in which they are received, and any grants received for future periods are carried forward as restricted or unrestricted funds. Legacies, donations and other voluntary income are treated as income in the year that they are received, with the exception of earmarked donations, which will be carried forward if not fully spent on their earmarked purpose.

**(d) Resources expended**

All expenditure directly related to direct charitable expenditure, fundraising and publicity, and to management and administration has been separately identified in the accounting records.

**2. TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration or expenses were paid to any of the trustees.

### 3. FIXED ASSETS

|                       | Freehold land<br>£ | Buildings<br>£ | Equipment<br>£ | Total<br>£ |
|-----------------------|--------------------|----------------|----------------|------------|
| Cost:                 |                    |                |                |            |
| At 1.1.24             | 3,250              | 82,880         | 2,631          | 88,761     |
| Additions in the year | -                  | -              | -              | -          |
| At 31.12.24           | 3,250              | 82,880         | 2,631          | 88,761     |
| Amortisation:         |                    |                |                |            |
| At 1.1.24             | -                  | 82,785         | 2,626          | 85,411     |
| Charge for the year   | -                  | -              | -              | -          |
| At 31.12.24           | -                  | 82,785         | 2,626          | 85,411     |
| At 31.12.24           | 3,250              | 95             | 5              | 3,350      |
| At 31.12.23           | 3,250              | 95             | 5              | 3,350      |

#### Note on the Freehold Land:

The freehold land is shown at the cost of acquisition in 1971 of the land together with buildings thereon; those buildings were demolished years ago. In the opinion of the trustees, the current value of the land is not less than the £3,250 shown above. Given the limited alternative use for the land, the trustees do not consider it appropriate to fair value the land on an ongoing basis and have therefore not chosen to adopt the accounting policy of revaluation.

### 4. DEBTORS

|                                 | 2024<br>£ | 2023<br>£ |
|---------------------------------|-----------|-----------|
| Grant from Clapham Consortium   | 2,500     | -         |
| Reimbursement of staff expenses | 832       | -         |
| Prepaid Insurances              | 2,444     | 2,417     |
| Other                           | (241)     | 100       |
|                                 | 5,535     | 2,517     |

### 5. CREDITORS

|                        | 2024<br>£ | 2023<br>£ |
|------------------------|-----------|-----------|
| Utilities              | -         | -         |
| Bike shed              | 529       | -         |
| Knights canoe training | 316       | -         |
|                        | 845       | -         |

**WEY ISLAND TRUST**  
**REPORTS AND ACCOUNTS**  
**31 December 2024**

**Registered charity No. 271549**

**WEY ISLAND TRUST**

**ACCOUNTS**

**Year ended**

**31 December 2024**

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# **WEY ISLAND TRUST**

## **ACCOUNTS**

**Year ended 31 December 2024**

### **GENERAL INFORMATION**

|  |  |
|--|--|
| <b>Registered charity number</b>                 | <b>271549</b>  |
| <b>Principle office (since 18 November 2020)</b> | <b>109 Tierney Road<br/>Streatham<br/>London<br/>SW2 4QH</b>   |
| <b>Committee of Management/ Trustees</b>         | <b>L.J.G. Andrews<br/>E.L. Giles (Secretary)<br/>R. Glassborow<br/>A. Saunders<br/>N. Skilton<br/>M. Spiers<br/>C.A. Young<br/>C.R. Saunders (Chair)<br/>R.C. Hole (Resigned July 2024)<br/>N. Elliott (Treasurer) (Appointed July 2024)</b> |
| <b>Member organisations</b>                      | <b>Clapham Youth Centre<br/>Knights Youth Centre<br/>DOST Centre for Young Refugees<br/>Endeavour Youth Centre</b>   |
| <b>Island managers (job share)</b>               | <b>D. Rusted<br/>K. Sparks<br/>C. Judd</b>   |
| <b>Structure of the Committee of management</b>  | <b>Chairman, Treasurer, Secretary,<br/>Member Organisations, Co-Opted<br/>Members</b>  |
| <b>Bankers</b>                                   | <b>Barclays Bank Plc<br/>Southwark<br/>London<br/>SE1</b>  |

**WEY ISLAND TRUST**  
**REPORT OF THE COMMITTEE OF MANAGEMENT/TRUSTEES**  
**for the year ended 31 December 2024**

The committee of management ('the trustees') present their report and the accounts for the year ended 31 December 2024.

**Legal status and organisation**

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**Principle aims and objective**

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**Activities**

The trust owns a small, secluded area of land beside the river Wey near Weybridge, Surrey, which it acquired in 1976. The site has been substantially improved and developed over the years to provide river and recreational activities for children and young people. Buildings on site now consist of a clubhouse (with kitchen), a dormitory block, toilets/showers, and storage facilities for canoes and mountain bikes. The member clubs can each use the site for up to nine days each year during the months of April to September. The site and facilities are also let to other youth organisations when it is not being used by the member clubs.

## **Achievements and Performance**

Wey island was used by nine different youth groups during 2024. This included two groups working with child refugees and another who work solely with autistic children. Over the course of the year the island was used by just under 900 children.

Wey Island also utilised a generous offer from London-based finance company called AlixPartners who offered us some of their staff time as part of their community support work.

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## **Financial Results** (summary)

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The duties of the trustees consist primarily in maintaining the site and the fabric of the buildings on the site, arranging the funding of both capital and revenue expenditure, and managing the use of the site to the best advantage of all the member clubs.

## **Trustees' responsibilities in the respect of the accounts**

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Island manager (7 hours a week job share) and therefore needs to ensure it has sufficient funds to cover any unexpected drop in income during any financial year.

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In October 2024, Wey Island signed off a reserves policy and will allocate the required level of strategic reserve with effect from 1 January 2025.

Signed by:



C.R. Saunders  
Chair



N. Elliott  
Treasurer

**Wey Island Trust**  
**BALANCE SHEET**  
**at 31 December 2024**

|                                    | <b>31.12.24</b>      | <b>31.12.23</b>      |
|------------------------------------|----------------------|----------------------|
|                                    | <b>£</b>             | <b>£</b>             |
| <b>Fixed assets (note 3)</b>       | 3,350                | 3,350                |
| <b>Current assets</b>              |                      |                      |
| Bank deposit account               | 6,267                | 6,174                |
| Bank current account               | 23,721               | 12,943               |
| Debtors (note 4)                   | 5,535                | 2,517                |
|                                    | <u>35,523</u>        | <u>21,634</u>        |
| <b>Current liabilities</b>         |                      |                      |
| Accrued expenses (note 5)          | 845                  | 0                    |
|                                    | <u>845</u>           | <u>0</u>             |
| <b>Net current assets</b>          | 34,678               | 21,634               |
| <b>Net assets</b>                  | <u><b>38,028</b></u> | <u><b>24,984</b></u> |
| <b>Funds</b>                       |                      |                      |
| <b>Restricted funds</b>            | 11,389               | 8,056                |
| <b>Unrestricted funds</b>          |                      |                      |
| Capital grant from Dulverton Trust | 2,000                | 2,000                |
| Members' capital contributions     | 1,830                | 1,830                |
| Income and Expenditure Account     | 22,809               | 13,098               |
|                                    | <u>26,639</u>        | <u>16,928</u>        |
| <b>Total Funds</b>                 | <u><b>38,028</b></u> | <u><b>24,984</b></u> |

Signed by:



C.R. Saunders  
Chair

Dated: 8 September 2024



N. Elliott  
Treasurer

**Wey Island Trust**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**Year ended 31 December 2024**

|   | <b>2024</b>       |                 |               | <b>2023</b>   |
|---|-------------------|-----------------|---------------|---------------|
|   | Unrestricted<br>£ | Restricted<br>£ | Total<br>£    | Total<br>£    |
| <b>Incoming Resources</b>                       |                   |                 |               |               |
| Contributions from member clubs                 | 3,000             | -               | 3,000         | 3,000         |
| Use of island by third parties                  | 385               | -               | 385           | 800           |
| Gifts for dormitory repairs                     | -                 | -               | -             | 10,000        |
| Grant from Clapham Consortium                   | 3,750             | -               | 3,750         | 3,750         |
| Grant from Violence Reduction unit (VRU)        | 6,659             | -               | 6,659         | 4,994         |
| Grant from St Barnabas Trust                    | -                 | -               | -             | 1,400         |
| Grant from Talboys                              | 5,000             | -               | 5,000         | -             |
| Grant from Lambeth DfE project                  | 2,112             | -               | 2,112         | -             |
| Gift from John Jackson Will Trust               | 4,000             | -               | 4,000         | -             |
| Gifts under GiftAid                             | 6,250             | -               | 6,250         | 5,000         |
| Other gifts received                            | -                 | -               | -             | 487           |
| ESC Lottery Fund                                | -                 | 5,845           | 5,845         | -             |
| Sale of mower                                   | -                 | -               | -             | 180           |
| Da'aro Youth Project and Volunteering           | 2,351             | -               | 2,351         | -             |
| Interest received                               | 143               | -               | 143           | 58            |
| <b>Total incoming resources</b>                 | <b>33,650</b>     | <b>5,845</b>    | <b>39,495</b> | <b>29,669</b> |
| <b>Resources Expended</b>                       |                   |                 |               |               |
| Direct charitable expenditure                   | 23,618            | 2,512           | 26,130        | 24,454        |
| Fundraising and publicity                       | 105               | -               | 105           | 31            |
| Management and administration                   | 216               | -               | 216           | 216           |
| <b>Total resources expended</b>                 | <b>23,939</b>     | <b>2,512</b>    | <b>26,451</b> | <b>24,701</b> |
| Net incoming/ (outgoing) resources for the year | 9,711             | 3,333           | 13,044        | 4,968         |
| <i>Funds at 1 January</i>                       | 13,098            | 8,056           | 21,154        | 16,186        |
| Funds at 31 December                            | 22,809            | 11,389          | 34,198        | 21,154        |

**Wey Island Trust**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**Year ended 31 December 2024 (continued)**

|   | <b>2024</b>   |              | <b>2023</b>   |
|---|---------------|--------------|---------------|
|   | Unrestricted  | Restricted   | <i>Total</i>  |
|   | £             | £            | £             |
| <b>Direct charitable expenditure</b>      |               |              |               |
| <b>Staff costs</b>                        |               |              |               |
| Salaries and allowances                   | 7,906         | -            | 7,240         |
|   | 7,906         | -            | 7,240         |
| <b>Major projects and maintenance:</b>    |               |              |               |
| Construction of dormitory block           | -             | -            | 9,440         |
| ESC Lottery Fund                          | -             | 529          | -             |
| New Shed                                  | -             | 1,983        | -             |
|   | -             | 2,512        | 9,440         |
| <b>Maintenance of buildings and site:</b> |               |              |               |
| Maintenance of buildings                  | 7,288         | -            | 41            |
| Maintenance of site                       | 550           | -            | 520           |
| Maintenance of mower and equipment        | 1,601         | -            | 443           |
| Mower (s/hand)                            | 162           | -            | 663           |
| Bikes check                               | 400           | -            | -             |
| Supplies: new kitchen water heater        | -             | -            | 187           |
| Supplies: lifebuoy and defibrillator      | -             | -            | 544           |
|   | 10,001        | -            | 2,398         |
| <b>Other expenses:</b>                    |               |              |               |
| Casual labour                             | -             | -            | 400           |
| Insurances                                | 3,258         | -            | 3,186         |
| Electricity, water and calor gas          | 1,323         | -            | 1,775         |
| Volunteering expenses                     | 689           | -            | -             |
| Sundry expenses                           | 442           | -            | 15            |
|   | 5,712         | -            | 5,376         |
| <b>Fundraising and publicity:</b>         |               |              |               |
| Website expenses                          | 105           | -            | 31            |
| <b>Management and administration:</b>     |               |              |               |
| Fundraising fees                          | 216           | -            | 216           |
| <b>Total expenditure</b>                  | <b>23,939</b> | <b>2,512</b> | <b>24,701</b> |

**Wey Island Trust**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**(a) Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with the Charities SORP (FRSSE) 2015 as updated October 2019, and applicable accounting standards.

**(b) Amortisation of Fixed Assets and of Capital Gains**

The amortisation charge on buildings and equipment is treated as a deduction from the capital gains and gifts received for the relevant construction work. Buildings and equipment are fully amortised with a small balance remaining. No amortisation is provided on the freehold land.

**(c) Incoming resources**

Grants receivable are treated as income in the year in which they are received, and any grants received for future periods are carried forward as restricted or unrestricted funds. Legacies, donations and other voluntary income are treated as income in the year that they are received, with the exception of earmarked donations, which will be carried forward if not fully spent on their earmarked purpose.

**(d) Resources expended**

All expenditure directly related to direct charitable expenditure, fundraising and publicity, and to management and administration has been separately identified in the accounting records.

**2. TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration or expenses were paid to any of the trustees.

### 3. FIXED ASSETS

|                       | Freehold land<br>£ | Buildings<br>£ | Equipment<br>£ | Total<br>£ |
|-----------------------|--------------------|----------------|----------------|------------|
| Cost:                 |                    |                |                |            |
| At 1.1.24             | 3,250              | 82,880         | 2,631          | 88,761     |
| Additions in the year | -                  | -              | -              | -          |
| At 31.12.24           | 3,250              | 82,880         | 2,631          | 88,761     |
| Amortisation:         |                    |                |                |            |
| At 1.1.24             | -                  | 82,785         | 2,626          | 85,411     |
| Charge for the year   | -                  | -              | -              | -          |
| At 31.12.24           | -                  | 82,785         | 2,626          | 85,411     |
| At 31.12.24           | 3,250              | 95             | 5              | 3,350      |
| At 31.12.23           | 3,250              | 95             | 5              | 3,350      |

#### Note on the Freehold Land:

The freehold land is shown at the cost of acquisition in 1971 of the land together with buildings thereon; those buildings were demolished years ago. In the opinion of the trustees, the current value of the land is not less than the £3,250 shown above. Given the limited alternative use for the land, the trustees do not consider it appropriate to fair value the land on an ongoing basis and have therefore not chosen to adopt the accounting policy of revaluation.

### 4. DEBTORS

|                                 | 2024<br>£ | 2023<br>£ |
|---------------------------------|-----------|-----------|
| Grant from Clapham Consortium   | 2,500     | -         |
| Reimbursement of staff expenses | 832       | -         |
| Prepaid Insurances              | 2,444     | 2,417     |
| Other                           | (241)     | 100       |
|                                 | 5,535     | 2,517     |

### 5. CREDITORS

|                        | 2024<br>£ | 2023<br>£ |
|------------------------|-----------|-----------|
| Utilities              | -         | -         |
| Bike shed              | 529       | -         |
| Knights canoe training | 316       | -         |
|                        | 845       | -         |



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Wey Island Trust

On accounts for the year  
ended

31/12/2024

Charity no  
(if any)

271549

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

31/10/2025

Name:

Neil Cox

Relevant professional  
qualification(s) or body  
(if any):

Fellow of the Institute and Faculty of Actuaries

Address:

Grasmere, Buxton Road, Macclesfield, SK11 0PS

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

There are no material areas of concern identified which could impact the Charity Commission's ability to carry out its regulatory functions.