

OBVHMC AGM April 13th 2022
Treasurers Report on the accounts for the year to 31 December 2021

In the year to 31 December 2021 the hall made solid progress following the resumption of activities enabled by the reopening of the hospitality sector.

Excluding grants received under the governments Covid 19 Retail Hospitality & Leisure Grants Fund [RHLGF] the hall had made a £7,868 loss in the previous year to 31 December 2020 but for this year we were almost at breakeven with an equivalent loss of just £250

Regular lettings income in the year at £5,654 doubled compared to 2020 but is still some way off the pre pandemic average of around £13,000. Occasional user income at just over £2,000 has increased markedly from last years £388 and is nearer its historical £3,000 per annum average.

For other income sources the overall contribution at £4,839 compared to £5,004 is static with certain contributors such as PV panel income declining while others such as recycling receipts and events rose.

Due to the pandemic the hall's expenses were controlled as far as possible in view of the reduced income. Some costs such as cleaning are high given the income but this is explained by the measures which needed to be put in place in order to open at all during the pandemic. The rise in heating costs is also attributed to this rather than the more recent rise in energy prices. There seems little doubt that early on reopening with winter in full flow but with the need for hall users to have all the windows open we were in fact losing money in respect of many lettings. However it needs to be remembered that the receipt of the RHLGF funds from the government was intended to ensure that we could provide this service to the community and remain viable. Were it was possible to control costs we did so as is most obvious in relation to general hall maintenance and equipment purchases which at £3,382 was just 42% of the previous years figure. That we were able to do this and still have a hall to be proud of is testament to the investment in the hall in the last five or so years which enabled us to take a year off so to speak.

Turning to the Balance sheet it is clear that the hall is financially secure and is now in a position to push on with further upgrades in the years to come. By achieving virtual breakeven this year we have reserved the whole of the RHLGF grant received and this reflected in the bottom line reserves carried forward. As can be seen just under 10% of the overall reserves are ring fenced for spending on the car park and the OBVHMC remain thankful for the continued efforts of the OBPG in this regard. A further small amount has been ringfenced for a future upgrade of the stage curtains but almost 90% of funds held are available to be spent as the OBVHMC see fit.

Hopefully we are now sailing clear of the difficulties caused by the Covid-19 pandemic and it is testament to the efforts of many parties that the OBVH is exiting this period in a better financial position than it entered it.

G Dye
12th April 2022

OLD BUCKENHAM VILLAGE HALL
Charity No.271543
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Year to 31 December 2021		Year to 31 December 2020	
	£	£	£	£
Lettings Income - Regular Users	5,653.90		2,830.75	
Lettings Income - Occasional Users	2,036.75		388.50	
PV Panel Income	1,199.85		2,111.46	
Recycling Receipts	1,204.58		989.55	
Covid-19 Retail Hospitality & Leisure Grant Fund [RHLGF]	16,402.64		12,272.00	
Other Grants, Contributions & Donations	391.04		-	
Other Events	565.86		71.12	
Numbers Club Surplus	345.00		393.00	
Rent of Recreation Ground	385.00		385.00	
Car Park Income	746.49		1,047.32	
Interest	0.88		7.00	
		28,931.99		20,495.70
Professional Fees	790.00		685.00	
Cleaning / Waste	1,987.15		2,431.04	
Car Park Maintenance	37.50		76.50	
Maintenance & Equipment Purchases	3,381.70		7,403.49	
Light & Heat	2,292.74		1,658.74	
Insurance	2,105.91		1,582.12	
Water Rates	- 216.94		656.51	
Licenses	961.78		364.40	
BT Internet	391.98		462.53	
Depreciation	811.06		681.00	
Bad Debt Provision	130.75		-	
Sundry	105.71		90.50	
		12,779.34		16,091.83
Surplus for the year before major works		16,152.65		4,403.87
Major Works				
Main Hall Toilet Upgrade		-	-	37.49
Reserves brought forward at 1 January 2021		24,259.08		19,892.70
Reserves carried forward at 31 December 2021	£	<u>40,411.73</u>	£	<u>24,259.08</u>

Represented by

OLD BUCKENHAM VILLAGE HALL
Charity No.271543
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021

	Year to 31 December 2021		Year to 31 December 2020	
	£	£	£	£
Fixed Assets		1,895.00		1,587.00
Current Assets				
Barclays Current Account	32,864.65		19,871.43	
Barclays Deposit Account	8,958.53		8,957.65	
Cash	312.73		320.50	
Debtors - Letting Income	1,365.13		136.50	
Debtors - Prepayments	470.01		489.34	
Bar & Other Stocks	997.39		-	
		44,968.44		29,775.42
Less Liabilities				
Car Park Monies for Future Periods	- 1,142.00		- 921.33	
Retained Car Park Monies Due to OBPS	- 3,223.61		- 2,515.20	
£ from Eileen Oliver 14/07/2021 re stage curtain fund	- 250.00			
Creditors & Accruals	- 836.10		- 1,666.81	
5 year loan from OB Parish Council - due within one year	- 1,000.00		- 1,000.00	
5 year loan from OB Parish Council - due after one year	-		- 1,000.00	
		6,451.71		7,103.34
	£	<u>40,411.73</u>	£	<u>24,259.08</u>
Ring Fenced Reserves [Car Park]	3,906.67		3,198.00	
Ring Fenced Reserves [Curtain Fund]	250.00			
General Reserves	36,255.06		21,061.08	
	£	<u>40,411.73</u>	£	<u>24,259.08</u>

OBVHMC AGM April 13th 2022
Independent Examiner's report on the accounts

I report to the trustees of the Old Buckenham Village Hall regarding the accounts To 31 December 2021.

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011.

I report in respect of my examination of the accounts carried out under s145 of the Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under s145(5)(b) of the act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in , any material respect;

accounting records were not kept in accordance with section 130 of the Act;

or

the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christine Bateman

Christine Bateman
8th April 2022

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