

**COMPANY REGISTRATION NUMBER: 1259900**  
**CHARITY REGISTRATION NUMBER: 271519**

**KISHARONLANGDON**  
**Company Limited by Guarantee**  
**FINANCIAL STATEMENTS**  
**31 AUGUST 2024**

**COHEN ARNOLD**  
Chartered Accountants & statutory auditor  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

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**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 AUGUST 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	KISHARONLANGDON	
<b>Charity registration number</b>	271519	
<b>Company registration number</b>	1259900	
<b>Principal office and registered office</b>	Third Floor 333 Edgware Road London NW9 6TD	
<b>The trustees</b>	<div>Mr P Goldberg</div> <div>Mr M Lerner</div> <div>Mrs E N Castleton</div> <div>Mr D Klein (Retired 28 March 2025)</div> <div>Mr R Levy</div> <div>Mr A Loftus</div> <div>Ms S R Cooper (Retired 28 March 2025)</div> <div>Mr N I Doffman</div> <div>Mr N J Henry</div> <div>Mr P T Joseph (Retired 5 July 2024)</div> <div>Ms C H Kaye</div> <div>Ms C Lemer</div> <div>Mr R I Meyer (Appointed 4 December 2024)</div> <div>Mr B M Miller (Retired 5 July 2024)</div> <div>Ms K A Phillips (Retired 28 March 2025)</div>	
<b>Leadership team</b>	<div>Mr R Franklin</div> <div>Mrs H Sowa</div> <div>Mr A Overlander-Kaye</div> <div>Mrs M Janes</div> <div>Mrs J Flacks-Leigh</div> <div>Mr P Darnell</div>	<div>Chief Executive</div> <div>Director of Operations</div> <div>Director of Fundraising</div> <div>Chief Operating Officer</div> <div>Director of Marketing and comms</div> <div>Director of Corporate Services</div>
<b>Company secretary</b>	P Darnell	
<b>Auditor</b>	<div>Cohen Arnold</div> <div>Chartered Accountants &amp; statutory auditor</div> <div>New Burlington House</div> <div>1075 Finchley Road</div> <div>LONDON</div> <div>NW11 0PU</div>	
<b>Bankers</b>	<div>Barclays Bank Plc</div> <div>1250 High Road</div> <div>Whetstone N20 0PB</div>	

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity merger**

On 1 August 2023, after an extended period of discussion and consultation, Kisharon formally merged with Langdon, a fellow Learning Disability charity, to form KisharonLangdon. The merger has established a larger, deeper charity much better placed to deal with the anticipated growth in the prevalence of learning disabilities in the Jewish community.

Following the merger, the new charitable group has been developing new structures and processes to realise the opportunities provided by the merger. The merger was effected by a new entity (KisharonLangdon Group) being established as the parent entity of the existing Kisharon and Langdon sub-groups.

This Trustee Report is based on the activities of the legacy Kisharon charity for the year ended 31 August 2024. The legacy charities have continued to operate under their existing entities for the period to 31 August 2024.

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and audited financial statements for the year ended 31 August 2024.

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT** *(continued)*

**Governing document**

KisharonLangdon is a Company limited by Guarantee not having a Share Capital. It is registered as a charity with the Charity Commission (Number 271519).

KisharonLangdon's governing instruments are its Memorandum and Articles of Association dated 9 April 1976 as augmented by subsequent special resolutions.

**Appointment of Trustees**

The Trustees (as directors for company law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next Annual General Meeting.

**Trustee Induction and training**

New trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of KisharonLangdon and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

All Trustees give their time voluntarily no benefit or expenses were paid in the year.

**Related parties**

The Charity has maintained insurance cover for the benefit of its Trustees against any liability incurred by them in carrying out their duties in such capacities. The premium paid in respect of such insurance was £2,600.

**OBJECTIVES AND ACTIVITIES**

The principal object of the charity is to provide excellence in education, vocational training, care and support for children and adults with learning difficulties within a traditional Jewish environment. KisharonLangdon aims to provide the requisite support to enable the individual to develop his potential and live as independently as possible in, and make a valuable contribution to, the local community.

KisharonLangdon offers a breadth of service which enables the charity to support an individual at every stage of his life. The services include an integrated nursery, a special school, support for adults to develop life skills and social inclusion, an employment service, residential services and parental advice and support service.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 AUGUST 2024**

## **REVIEW OF SERVICES**

### **Merger progress**

The year has been dominated by the implementation of the merger between Kisharon and Langdon which took effect on 1 August 2023. Across the expanded organisation, there has been a focus on the integration of staff and processes, both operationally and administratively. Significant progress has been made during the period but there remains much to be done, including the TUPE exercise to bring staff under a single employer which happened with effect from 1 September 2024.

A primary objective for the period has been the maintenance of high quality service delivery against a background of change and re-organisation. Meetings with and surveys of service users, families, staff and other stakeholders indicate that this immediate goal has been achieved. This leaves the charity well placed to move forward with the improvements and benefits which merger will bring.

### **Tuffkid Nursery**

A Froebel-based Nursery following the Early years Foundation stage, Tuffkid presently has 31 infants between the ages of 2 and 4 years with 13 diagnosed Special Educational Needs - with others attending also being attracted by developmentally appropriate frameworks of schema theory and Laever's signs of involvement and wellbeing.

The Nursery was awarded its Outstanding rating from Ofsted in 2022 and continues to manage a significant waiting list for places. The key challenge for Tuffkid, along with the rest of the sector, remains that of recruiting staff of high quality.

### **Wohl Campus, Kisharon Noe School - Loftus Learning Centre**

The school, which operates under the Kisharon Academy Trust, was awarded a Good rating following an Ofsted inspection in January 2023, this being the first inspection following the move to the new site. This represents a major achievement as it continued to expand to over 0 pupils and to develop its curriculum. The report identified a happy and inclusive community where pupils are safe and where the staff have high academic expectations.

The state-of-the-art facilities support children between the ages of 4 and 19 with a wide range of educational needs, including general learning disabilities, autistic spectrum disorders and profound and multiple learning disabilities.

Pupils develop skills through high-quality planning, cross curricular lesson delivery, reflecting four areas of learning - Functional (theory/why), Practical (how), Emotional, Creative - covering the full national curriculum and Kodesh (Jewish Studies) curriculum.

Learning is evidenced for all pupils, including a feedback and assessment policy which is designed to be meaningful for students, parents and staff alike ensuring the therapeutic, holistic needs of the child are met to ensure improved outcomes.

### **Supported Living**

The service currently supports 36 individuals with a range of learning disabilities to live independently. For some this entails care and support for 24 hours of every day seven days a week while others more limited assistance with housekeeping and budgeting. Annual targets are now set to ensure permanency of support roles and reduced reliance wherever possible on agency staffing which is a particular challenge for KisharonLangdon and in the sector in general.

The service was stable in 2024 but the increasing number of referrals indicates a further expansion of Supported Living accommodation in the immediate future.

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**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
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**YEAR ENDED 31 AUGUST 2024**

**Adult Day Opportunities**

The 'Good Days' initiative to deliver a more flexible outward looking provision with roots in local communities has made positive strides in the year working with the community team - A steady stream of referrals is under assessment.

Numbers of casual attendees continues to increase particularly during holiday periods.

**Social Enterprises**

- The establishment of a Learning & Development provision was a significant step. An initial programme of courses running 4 days a week has introduced a new stream of students to the charity. It is intended to expand the range of courses in line with demand.
- The Library has benefitted from the introduction of the 'Good Days' team on the first floor as it grows its engagement with the local community through volunteering and education. Library visitor numbers are running at over 15,000 pa.
- The Bike shop has increased the number of trainees and courses for schools and other organisations.
- Equal Gift Shop continues to grow its turnover and pursue the development of an online delivery service.
- Employment services are returning to pre-Covid levels with 50 people and a range of supported placements now being offered in addition to placements for Wohl Campus, Kisharon Noé School final year students.

**FINANCIAL REVIEW**

The operating surplus for the year to 31 August 2024 was £1,292,563 (2023: £170,474). This surplus is before expenditure of £267,407 (2023: £254,161) on the merger process with Langdon.

**Overview**

While the core operational budget targets for the year were achieved, the overall financial picture was significantly influenced by the merger process:

- **Cost of Merger**  
The expenditure on merger reflects both the costs of internal and external consultations and of the legal and financial impact of implementation.
- **Fundraising**  
The results for the period is materially influenced by the processing of the group fundraising income through this charity. The fundraising included in the accounts reflects the great majority of fundraising income for the whole KisharonLangdon group. The total fundraising effort realised £3.9m compared with £2.5m in 2023.

The unbounded generosity of the KisharonLangdon community continues to underpin the essential work undertaken by the charity.

**Operations**

Statutory income increased by over 10% from £5.2m to £5.7m. The income uplift was mirrored by increased staff costs (up 8%) driven by the added requirement for support hours and the Charity's commitment to provide cost of living increases to staff when possible.

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**FINANCIAL REVIEW** *(continued)*

**KisharonLangdon Enterprises**

The annual deficit of the trading subsidiary increased from £161k to £252k largely as a result of additional accommodation for training and work. The signs of income generation from the initial program of courses indicate that financial performance will improve.

**Reserves and Cash Flow**

As at 31 August 2024 the charity had £2.7m in Unrestricted Funds representing approximately 3 months of essential expenditure on charitable activities.

The Board is committed to continue to increase the level of unrestricted reserves of the company. This is particularly important in the current financial environment. Cash balances vary significantly in line with fundraising activity and school terms but the charity aims to have a minimum of two months' payroll expenditure in hand at any month end. Delays to the fundraising program has put pressure on the consolidated cashflow and careful cash management has been required.

**Risk Management**

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems are in place to manage those risks. The trustees review such risks on a quarterly basis.

**PLANS FOR FUTURE PERIODS**

During the next financial year it is intended to:

- Make significant progress on merger process including the integration of staff, structures and processes
- Review the Social Enterprise provision
- Identify and implement HR software improvements.
- Reach conclusions over the future development of the Finchley Road site.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.



**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**TRUSTEES' RESPONSIBILITIES STATEMENT** *(continued)*

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITOR**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 June 2025 and signed on behalf of the board of trustees by:

DocuSigned by:  
  
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**Mr P Goldberg**  
Trustee

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**KISHARONLANGDON**  
**YEAR ENDED 31 AUGUST 2024**

**OPINION**

We have audited the financial statements of KisharonLangdon (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**KISHARONLANGDON** *(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**OTHER INFORMATION**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**KISHARONLANGDON** *(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**RESPONSIBILITIES OF TRUSTEES** *(continued)*

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.

We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**KISHARONLANGDON**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**KISHARONLANGDON** *(continued)*  
**YEAR ENDED 31 AUGUST 2024**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**USE OF OUR REPORT**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
BC6977A458CD499...

**David Goldberg (Senior Statutory Auditor)**

For and on behalf of  
Cohen Arnold  
Chartered Accountants & statutory auditor  
New Burlington House  
1075 Finchley Road  
LONDON NW11 0PU

27 June 2025

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 AUGUST 2024**

			<b>2024</b>		<b>2023</b>
	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>	<b>Total funds £</b>
<b>Income and endowments</b>					
Donations and legacies	<b>5</b>	3,504,383	385,557	<b>3,889,940</b>	2,494,472
Charitable activities	<b>6</b>	5,901,103	–	<b>5,901,103</b>	5,342,026
<b>Total income</b>		<u>9,405,486</u>	<u>385,557</u>	<u><b>9,791,043</b></u>	<u>7,836,498</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	<b>7</b>	(471,824)	–	<b>(471,824)</b>	(459,250)
Expenditure on charitable activities	<b>8,9</b>	(7,418,503)	(356,158)	<b>(7,774,661)</b>	(7,045,774)
Other expenditure	<b>10</b>	(251,995)	–	<b>(251,995)</b>	(160,000)
<b>Total expenditure</b>		<u>(8,142,322)</u>	<u>(356,158)</u>	<u><b>(8,498,480)</b></u>	<u>(7,665,024)</u>
<b>Net income</b>		<u>1,263,164</u>	<u>29,399</u>	<u><b>1,292,563</b></u>	<u>171,474</u>
Langdon merger costs		(267,407)	–	<b>(267,407)</b>	(254,161)
<b>Net income/(expenditure) after merger costs</b>		<u>995,757</u>	<u>29,399</u>	<u><b>1,025,156</b></u>	<u>(82,687)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,698,378	–	<b>1,698,378</b>	1,781,065
<b>Total funds carried forward</b>		<u>2,694,135</u>	<u>29,399</u>	<u><b>2,723,534</b></u>	<u>1,698,378</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.


The notes on pages 15 to 23 form part of these financial statements.

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**31 AUGUST 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	271,756	210,747
Investments	15	1	1
		<u>271,757</u>	<u>210,748</u>
<b>Current assets</b>			
Debtors	16	3,003,380	1,033,597
Cash at bank and in hand		158,504	886,201
		<u>3,161,884</u>	<u>1,919,798</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>(710,107)</u>	<u>(432,168)</u>
<b>Net current assets</b>		<u>2,451,777</u>	<u>1,487,630</u>
<b>Total assets less current liabilities</b>		<u>2,723,534</u>	<u>1,698,378</u>
<b>Net assets</b>		<u>2,723,534</u>	<u>1,698,378</u>
<b>Funds of the charity</b>			
Restricted funds		29,399	—
Unrestricted funds		2,694,135	1,698,378
<b>Total charity funds</b>	18	<u>2,723,534</u>	<u>1,698,378</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 June 2025, and are signed on behalf of the board by:

DocuSigned by:  
  
E89D7E0146CE49D...  
**Mr P Goldberg**  
Trustee

The notes on pages 15 to 23 form part of these financial statements.

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31 AUGUST 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	<b>1,025,156</b>	(82,687)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	<b>74,317</b>	62,619
Accrued expenses/(income)	<b>24,551</b>	(9,097)
<i>Changes in:</i>		
Trade and other debtors	<b>(1,969,783)</b>	175,208
Trade and other creditors	<b>253,388</b>	(391,475)
Cash generated from operations	<b>(592,371)</b>	(245,432)
Net cash used in operating activities	<b>(592,371)</b>	(245,432)
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	<b>(135,326)</b>	(130,460)
Net cash used in investing activities	<b>(135,326)</b>	(130,460)
<b>Net decrease in cash and cash equivalents</b>	<b>(727,697)</b>	(375,892)
<b>Cash and cash equivalents at beginning of year</b>	<b>886,201</b>	1,262,093
<b>Cash and cash equivalents at end of year</b>	<b>158,504</b>	886,201

The notes on pages 15 to 23 form part of these financial statements.



**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Third Floor, 333 Edgware Road, London, NW9 6TD.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Public benefit entity**

The charity constitutes a public benefit entity as defined by FRS102.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**3. ACCOUNTING POLICIES** *(continued)*

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated Funds as at the Balance Sheet date.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

**Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

**Legacies**

Legacies are included in the Financial Statements as soon as their receipt can be anticipated with a high degree of certainty. This frequently coincides with the funds being received.

**Resources expended**

Expenditure is charged on an accruals basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs.

**Support costs**

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of time and other resources dedicated to the respective services.

**Governance costs**

Governance costs are associated with the governance arrangements of the company and charity and relate to the general running of both. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Consolidation**

The charity is exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006, as it is a subsidiary of KisharonLangdon Group, a company incorporated in England and Wales. Consolidated financial statements are prepared by KisharonLangdon Group which includes results of this charity and its subsidiary.

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**3. ACCOUNTING POLICIES** *(continued)*

**Fixed assets**

All fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment and software	-	20% reducing balance
Property improvement	-	20% straight line or over the life of the lease

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**5. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
General Donations	2,723,998	385,557	<b>3,109,555</b>
<b>Legacies</b>			
Legacies	453,544	—	<b>453,544</b>
<b>Sponsorship</b>			
Sponsorship Income	168,497	—	<b>168,497</b>
<b>Other donations and legacies</b>			
Appeals	158,344	—	<b>158,344</b>
	<u>3,504,383</u>	<u>385,557</u>	<u><b>3,889,940</b></u>

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**5. DONATIONS AND LEGACIES** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
General Donations	1,984,935	166,068	2,151,003
<b>Legacies</b>			
Legacies	42,933	—	42,933
<b>Sponsorship</b>			
Sponsorship Income	142,404	—	142,404
<b>Other donations and legacies</b>			
Appeals	158,132	—	158,132
	<u>2,328,404</u>	<u>166,068</u>	<u>2,494,472</u>

**6. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Amounts from Local Authorities	5,650,430	<b>5,650,430</b>	5,192,354	5,192,354
Parental Contributions	250,673	<b>250,673</b>	149,672	149,672
	<u>5,901,103</u>	<u><b>5,901,103</b></u>	<u>5,342,026</u>	<u>5,342,026</u>

**7. COSTS OF RAISING DONATIONS AND LEGACIES**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Fundraising Costs	306,498	<b>306,498</b>	342,740	342,740
Sponsorships, Appeals and Events	165,326	<b>165,326</b>	116,510	116,510
	<u>471,824</u>	<u><b>471,824</b></u>	<u>459,250</u>	<u>459,250</u>

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Educational Services	345,728	135,095	<b>480,823</b>
Adult Day Services	683,523	177,611	<b>861,134</b>
Supported Living	4,692,973	43,452	<b>4,736,425</b>
Support costs	1,696,279	–	<b>1,696,279</b>
	<u>7,418,503</u>	<u>356,158</u>	<u><b>7,774,661</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Educational Services	570,526	91,788	662,314
Adult Day Services	859,465	–	859,465
Supported Living	4,246,851	–	4,246,851
Support costs	1,202,864	74,280	1,277,144
	<u>6,879,706</u>	<u>166,068</u>	<u>7,045,774</u>

**9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Educational Services	480,823	109,615	<b>590,438</b>	745,300
Adult Day Services	861,134	239,552	<b>1,100,686</b>	1,049,910
Supported Living	4,736,425	1,344,135	<b>6,080,560</b>	5,250,564
Governance costs	–	2,977	<b>2,977</b>	–
	<u>6,078,382</u>	<u>1,696,279</u>	<u><b>7,774,661</b></u>	<u>7,045,774</u>

**10. OTHER EXPENDITURE**

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Social enterprise cost	<u>251,995</u>	<u><b>251,995</b></u>	<u>160,000</u>	<u>160,000</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u><b>74,317</b></u>	<u>62,619</u>

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**12. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>3,228,932</b>	2,760,385
Social security costs	<b>325,831</b>	272,053
Pension costs	<b>64,002</b>	58,193
	<b><u>3,618,765</u></b>	<b><u>3,090,631</u></b>

The average head count of employees during the year was Nil (2023: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Number of Full Time Staff	<b>90</b>	75
Number of Part Time Staff	<b>81</b>	66
	<b><u>171</u></b>	<b><u>141</u></b>

The number of employees whose remuneration for the year fell within the following bands, were:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
£60,000 to £69,999	–	2
£70,000 to £79,999	<b>1</b>	–
£90,000 to £99,999	–	1
£110,000 to £119,999	<b>1</b>	–
£130,000 to £139,999	–	1
£150,000 to £159,999	<b>1</b>	–
	<b><u>3</u></b>	<b><u>4</u></b>

**13. TRUSTEE REMUNERATION AND EXPENSES**

No trustees received any remuneration during the year (2023: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**14. TANGIBLE FIXED ASSETS**

	Software £	Motor vehicles £	Equipment £	Property Improvement £	<b>Total £</b>
<b>Cost</b>					
At 1 September 2023	263,301	205,484	35,716	169,513	<b>674,014</b>
Additions	12,110	–	123,216	–	<b>135,326</b>
Disposals	–	–	–	(169,513)	<b>(169,513)</b>
<b>At 31 August 2024</b>	<u>275,411</u>	<u>205,484</u>	<u>158,932</u>	<u>–</u>	<u><b>639,827</b></u>
<b>Depreciation</b>					
At 1 September 2023	89,347	179,809	24,598	169,513	<b>463,267</b>
Charge for the year	37,213	10,237	26,867	–	<b>74,317</b>
Disposals	–	–	–	(169,513)	<b>(169,513)</b>
<b>At 31 August 2024</b>	<u>126,560</u>	<u>190,046</u>	<u>51,465</u>	<u>–</u>	<u><b>368,071</b></u>
<b>Carrying amount</b>					
<b>At 31 August 2024</b>	<u>148,851</u>	<u>15,438</u>	<u>107,467</u>	<u>–</u>	<u><b>271,756</b></u>
At 31 August 2023	<u>173,954</u>	<u>25,675</u>	<u>11,118</u>	<u>–</u>	<u><b>210,747</b></u>

**15. INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>Cost or valuation</b>	
<b>At 1 September 2023 and 31 August 2024</b>	<u><b>1</b></u>
<b>Carrying amount</b>	
<b>At 31 August 2024</b>	<u><b>1</b></u>
At 31 August 2023	<u><b>1</b></u>

Shares in group undertakings relates to KisharonLangdon Enterprises Limited, a wholly owned subsidiary.

KisharonLangdon Enterprises Limited was set up as a social enterprise to provide KisharonLangdon service users with work experiences and employment opportunities.

**16. DEBTORS**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	<b>225,788</b>	201,834
Amounts owed by group undertakings	<b>2,172,610</b>	231,011
Prepayments and accrued income	<b>320,105</b>	449,260
Other debtors	<b>284,877</b>	151,492
	<u><b>3,003,380</b></u>	<u><b>1,033,597</b></u>

See note 21 for related party transactions included in other debtors.

**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**17. CREDITORS: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>321,545</b>	254,907
Amounts owed to group undertakings	<b>150,542</b>	–
Accruals and deferred income	<b>79,320</b>	54,769
Social security and other taxes	<b>118,184</b>	106,027
Other creditors	<b>40,516</b>	16,465
	<b><u>710,107</u></b>	<b><u>432,168</u></b>

See note 21 for related party transactions included in other creditors.

**18. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	<u>1,698,378</u>	<u>9,405,486</u>	<u>(8,409,729)</u>	<u><b>2,694,135</b></u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	<u>1,781,065</u>	<u>7,670,430</u>	<u>(7,753,117)</u>	<u>1,698,378</u>

**Restricted funds**

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
Restricted Fund	<u>–</u>	<u>385,557</u>	<u>(356,158)</u>	<u><b>29,399</b></u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
Restricted Fund	<u>–</u>	<u>166,068</u>	<u>(166,068)</u>	<u>–</u>



**KISHARONLANGDON**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2024**

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	271,756	–	<b>271,756</b>
Investments	1	–	<b>1</b>
Current assets	3,132,485	29,399	<b>3,161,884</b>
Creditors less than 1 year	(710,107)	–	<b>(710,107)</b>
<b>Net assets</b>	<b>2,694,135</b>	<b>29,399</b>	<b>2,723,534</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	210,747	–	210,747
Investments	1	–	1
Current assets	1,919,798	–	1,919,798
Creditors less than 1 year	(587,130)	–	(587,130)
<b>Net assets</b>	<b>1,543,416</b>	<b>–</b>	<b>1,543,416</b>

**20. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 2024 £
Cash at bank and in hand	886,201	(727,697)	<b>158,504</b>

**21. RELATED PARTY TRANSACTIONS**

Under the terms of a tripartite supplemental land agreement between Kisharon Charitable Trust, Kisharon Academy Trust and the Secretary of State for Education, Kisharon Academy Trust is permitted to build and manage Kisharon School on the Parson Street site in accordance with the terms of the single academy funding agreement with the Secretary of State.

Amounts owed from group undertakings includes £487,566 due from Langdon Foundation, £1,610,554 due from Langdon Community and £74,490 due from KisharonLangdon Enterprises Limited.

Other debtors include £261,337 due from Kisharon Academy Trust.

Amounts owed to group undertakings includes £124,467 due to Kisharon Charitable Trust and £26,075 due to Langdon College.

**22. CONTROLLING PARTY**

The parent company of KisharonLangdon is KisharonLangdon Group.