

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

**FOR THE  
YEAR ENDED 31 AUGUST 2023**

**COMPANY REGISTRATION NUMBER 1259900  
CHARITY NUMBER 271519**

**COHEN ARNOLD**  
Chartered Accountants & Statutory Auditor  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)  
FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2023**

<b>CONTENTS</b>	<b>PAGES</b>
Members of the Board and professional advisers	<b>1</b>
Trustees Annual Report	<b>2 to 7</b>
Independent auditor's report to the members	<b>8 to 12</b>
Statement of financial activities (incorporating the income and expenditure account)	<b>13</b>
Balance sheets	<b>14 to 15</b>
Statement of Cash Flows	<b>16</b>
Notes to the financial statements	<b>17 to 27</b>

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS  
YEAR ENDED 31 AUGUST 2023**

<b>Registered charity name</b>	KisharonLangdon
<b>Charity number</b>	271519
<b>Company registration number</b>	1259900
<b>Registered office</b>	First Floor 333 Edgware Road London NW9 6TD
<b>Trustees &amp; Directors</b>	Mr P Goldberg (Chairman) Mrs E Castleton Ms C Kaye Mr D Klein Ms C Lemer Mr M Lerner Mr R J Levy Mr A Loftus Mrs S R Cooper (Appointed 1 August 2023) Mr N I Doffman (Appointed 1 August 2023) Mr B Miller (Appointed 1 August 2023) Mr N J Henry (Appointed 1 August 2023) Mr P T Joseph (Appointed 1 August 2023) Mrs K A Phillips (Appointed 1 August 2023)
<b>Secretary</b>	Mr P Darnell
<b>Leadership Team</b>	<u>Chief Executive</u> Mr R Franklin  <u>Director of Operations</u> Mrs H Sowa  <u>Director of Fundraising</u> Mr A Overlander-Kaye  <u>Director of Corporate Services</u> Mr P Darnell
<b>Auditor</b>	Cohen Arnold Chartered Accountants & Statutory Auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU
<b>Bankers</b>	Barclays Bank Plc 1250 High Road Whetstone N20 0PB

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 AUGUST 2023**

**CHARITY MERGER**

On 1 August 2023, after an extended period of discussion and consultation, Kisharon formally merged with Langdon, a fellow Learning Disability charity, to form KisharonLangdon. The merger has established a larger, deeper charity much better placed to deal with the anticipated growth in the prevalence of learning disabilities in the Jewish community.

In the months following merger, the new charitable group has been developing new structures and processes to realise the opportunities provided by the merger. The merger was effected by a new entity (KisharonLangdon Group) being established as the parent entity of the existing Kisharon and Langdon sub-groups.

This Trustee Report is based on the activities of the legacy Kisharon charity for the year ended 31 August 2023. The legacy charities have continued to operate under their existing entities for several months post merger.

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and audited financial statements for the year ended 31 August 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

**THE TRUSTEES**

The trustees who served the charity during the year were as follows:

Mr P Goldberg (Chairman)	
Mrs E Castleton	
Ms C Kaye	
Mr D Klein	
Ms C Lemer	
Mr M Lerner	
Mr R J Levy	
Mr A Loftus	
Mrs S R Cooper	(Appointed 1 August 2023)
Mr N I Doffman	(Appointed 1 August 2023)
Mr B Miller	(Appointed 1 August 2023)
Mr N J Henry	(Appointed 1 August 2023)
Mr P T Joseph	(Appointed 1 August 2023)
Mrs K A Phillips	(Appointed 1 August 2023)
Ms J Greenaway	(Resigned 28 October 2022)
Ms V Hart	(Resigned 1 August 2023)
Mr R Noe	(Resigned 1 August 2023)
Mr D Rasouly	(Resigned 1 August 2023)

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

KisharonLangdon is a company limited by Guarantee not having a Share Capital. It is registered as a charity with the Charity Commission (Number 271519).

KisharonLangdon's governing instruments are its Memorandum and Articles of Association dated 9 April 1976 as augmented by subsequent special resolutions.

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 AUGUST 2023**

**Appointment of Trustees**

The trustees (as directors for company law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next Annual General Meeting.

**Trustee induction and training**

New trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of KisharonLangdon and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

All trustees give their time voluntarily. No remuneration or expenses were paid in the year.

**Trustee insurance**

The charity has maintained insurance cover for the benefit of its trustees against any liability incurred by them in carrying out their duties in such capacities. The premium paid in respect of such insurance was £2,750.

**OBJECTIVES AND ACTIVITIES**

The principal object of the charity is to provide excellence in education, vocational training, care and support for children and adults with learning disabilities and autism within a traditional Jewish environment. KisharonLangdon aims to provide the requisite support to enable individuals to develop their potential and live as independently as possible in a mutually supportive local community.

KisharonLangdon's mission is to realise ambitious and personalised education and support together with people with learning disabilities and autism, enabling a good life where people are valued contributors to the community.

KisharonLangdon offers a breadth of service which enables the charity to support individuals at every stage of their lives. The services include an integrated nursery, a special school, support for adults to develop life skills and social inclusion, an employment service, supported living and parental advice and support service.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**REVIEW OF SERVICES**

**Tuffkid Nursery**

A Froebel-based Nursery following the Early years Foundation stage, Tuffkid presently has 28 infants between the ages of 2 and 4 years with 13 diagnosed Special Educational Needs - with others attending also being attracted by developmentally appropriate frameworks of schema theory and Laever's signs of involvement and wellbeing.

The Nursery was awarded its Outstanding rating from Ofsted in 2022 and continues to manage a significant waiting list for places. The key challenge for Tuffkid, along with the rest of the sector, remains that of recruiting staff of high quality.

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 AUGUST 2023**

**Wohl Campus, Kisharon Noé School – Loftus Learning Centre**

The school, which operates under the Kisharon Academy Trust, was awarded a Good rating following an Ofsted inspection in January 2023, this being the first inspection following the move to the new site. This represents a major achievement as it continued to expand (to full capacity of 72 pupils) and to develop its curriculum. The report identified a happy and inclusive community where pupils are safe and where the staff have high academic expectations.

The state-of-the-art facilities support children between the ages of 4 and 19 years with a wide range of educational needs, including general learning disabilities, autistic spectrum disorders and profound and multiple learning disabilities.

Pupils develop skills through high-quality planning, cross curricular lesson delivery, reflecting four areas of learning - Functional (theory/why), Practical (how), Emotional, Creative - covering the full national curriculum and Kodesh (Jewish Studies) curriculum.

Learning is evidenced for all pupils, including a feedback and assessment policy which is designed to be meaningful for students, parents and staff alike ensuring the therapeutic, holistic needs of the child are met to ensure improved outcomes.

**Supported Living**

The service currently supports 36 individuals with a range of learning disabilities to live independently. For some this entails care and support for 24 hours of every day seven days a week while others more limited assistance with housekeeping and budgeting. Annual targets are now set to ensure permanency of support roles and reduced reliance wherever possible on agency staffing which is a particular challenge for KisharonLangdon and in the sector in general.

The service was stable in 2023 but the increasing number of referrals indicates a further expansion of Supported Living accommodation in the immediate future.

**Adult Day Opportunities**

The year witnessed the long-anticipated move of the service out of Portsdown Road into the Childs Hill Library and the Hub. This transition is part of the 'Good Days' initiative to deliver a more flexible outward looking provision with roots in local communities. A steady stream of referrals is under assessment.

Numbers of casual attendees continues to increase particularly during holiday periods.

**Social Enterprises**

- The establishment of a Learning & Development provision was a significant step. An initial programme of courses running 4 days a week has introduced a new stream of students to the charity. It is intended to expand the range of courses in line with demand.
- The Library has benefitted from the introduction of the 'Good Days' team on the first floor as it grows its engagement with the local community through volunteering and education. Library visitor numbers are running at over 15,000 pa. The Library was awarded a £30k grant to act as a 'Warm Hub' in line with Barnet's social care emergency provision.
- The Bike shop has increased the number of trainees and courses for schools and other organisations.
- Equal Gift Shop continues to grow its turnover and pursue the development of an online delivery service.
- Employment services are returning to pre-Covid levels with 45 people and a range of supported placements now being offered in addition to placements for Wohl Campus, Kisharon Noé School final year students.

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 AUGUST 2023**

**Community Engagement**

Key appointments enabled significant progress in the development of a team dedicated to engagement with the community and to the establishment of a 'Jewish Life' education programme for people supported.

Combined with the post-Covid restoration of volunteering numbers (to 120), this has led to improved connections with mainstream schools, youth movements, synagogues and universities.

**Administrative**

The first phase of the implementation of the new HR system was completed in the second half of 2023. Additional features will be added in the near future.

**FINANCIAL REVIEW**

The consolidated operating surplus for the year to 31 August 2023 was £170,474 \* (2022: £102,694\*) comprising the results of:

KisharonLangdon	operating surplus*	£ 331,474	(2022 surplus : £ 264,361)
KisharonLangdon Enterprises Limited	operating deficit	£ 160,998	(2022 deficit : £ 130,980)

\*Surplus before expenditure of £254,161 (2022: £70,137) on the merger process with Langdon.

**Overview**

While the core operational budget targets for the year were achieved, the overall financial picture was significantly influenced by the merger process:

- **Cost of Merger**  
The expenditure on merger reflects both the costs of internal and external consultations and of the legal and financial impact of implementation.
- **Fundraising programme**  
It was agreed to amend the historic fundraising programmes of both Kisharon and Langdon to synchronise events with the original timetable of merger announcements. Delays in the merger process necessitated the arrangement of a crowdfunding event to maintain adequate cash balances. The total fundraising effort realised £2.3m compared with £2.4m in 2022.  
  
The unbounded generosity of the Kisharon community continues to underpin the essential work undertaken by the charity.

**Operations**

Statutory income increased by over 9% from £4.7m to £5.2m. The increase included the expansion of the Day Opportunities service. The income uplift was mirrored by increased staff costs (up by £0.4m to £4.1m - 10%) driven by the added requirement for support hours and the Charity's commitment to provide cost of living increases to staff when possible.

**Kisharon Enterprises**

The annual deficit increased from £131k to £161k largely as a consequence of the setup costs of the Learning and Development unit. The early signs of income generation from the initial program of courses indicate that financial performance will improve.

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 AUGUST 2023**

**Reserves and Cash Flow**

As at 31 August 2023 the charity had £1,700,091 in Unrestricted Funds representing approximately 3 months of essential expenditure on charitable activities.

The Board is committed to continue to increase the level of unrestricted reserves of the company. This is particularly important in the current financial environment. Cash balances vary significantly in line with fundraising activity and school terms but the charity aims to have a minimum of two months' payroll expenditure in hand at any month end. Delays to the 2023/24 fundraising program has put pressure on the consolidated cashflow and careful cash management has been required.

**Risk Management**

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems are in place to manage those risks. The trustees review such risks on a quarterly basis.

**PLANS FOR FUTURE PERIODS**

During the next financial year it is intended to:

- Complete the Kisharon and Langdon merger process including the integration of staff, structures and processes
- Review the Social Enterprise provision
- Refine and implement those software improvements identified in relation to Care Management and HR.
- Reach conclusions over the future development of the Finchley Road site

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**KISHARONLANGDON  
(LIMITED BY GUARANTEE)  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 AUGUST 2023**

**AUDITOR**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 May 2024 and signed on behalf of the board of trustees by:

DocuSigned by:  
  
15F73D5211C94C7...  
**R J Levy**  
Director/Trustee

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
KISHARONLANGDON**

**YEAR ENDED 31 AUGUST 2023**

**OPINION**

We have audited the financial statements of KisharonLangdon (the 'parent company') and its subsidiary (the 'group') for the year ended 31 August 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Company Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The Financial Reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 August 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
KISHARONLANGDON**

**YEAR ENDED 31 AUGUST 2023**

**OTHER INFORMATION**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
KISHARONLANGDON**

**YEAR ENDED 31 AUGUST 2023**

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the group, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP, the Charities Act 2011 and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the group is complying with those frameworks through discussion with the directors and senior management, and by identifying the group's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the directors.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the directors and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the group's financial statements to material misstatement, including how fraud might occur, by reviewing the group's identified risks and enquiry with the directors and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the group's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the directors and senior management.

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
KISHARONLANGDON**

**YEAR ENDED 31 AUGUST 2023**

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
KISHARONLANGDON**

**YEAR ENDED 31 AUGUST 2023**

**USE OF OUR REPORT**

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

30 May 2024

DocuSigned by:

*David Goldberg*

BC6977A458CD499...

**David Goldberg**  
(Senior Statutory Auditor)  
For and on behalf of  
COHEN ARNOLD  
Chartered Accountants  
& Statutory Auditor

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS</b>					
Charitable activities	4	5,342,026	-	5,342,026	4,961,730
Donations and legacies	5	2,328,404	166,068	2,494,472	2,391,072
Other trading activities: Social enterprise	6	520,514	-	520,514	438,650
<b>TOTAL INCOME</b>		<u>8,190,944</u>	<u>166,068</u>	<u>8,357,012</u>	<u>7,791,452</u>
<b>EXPENDITURE</b>					
Expenditure on charitable activities	7/8	(6,953,986)	(91,788)	(7,045,774)	(6,740,890)
Expenditure on raising funds:					
Costs of raising donations and legacies	9	(459,252)	-	(459,252)	(378,238)
Social enterprise costs	10	(681,512)	-	(681,512)	(569,630)
<b>TOTAL</b>		<u>(8,094,750)</u>	<u>(91,788)</u>	<u>(8,186,538)</u>	<u>(7,688,758)</u>
<b>NET INCOME</b>		96,194	74,280	170,474	102,694
Langdon merger costs	11	(179,881)	(74,280)	(254,161)	(70,137)
<b>NET (DEFICIT)/ INCOME AFTER MERGER COSTS</b>		(83,687)	-	(83,687)	32,557
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,783,778	-	1,783,778	1,751,221
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,700,091</u>	<u>-</u>	<u>1,700,091</u>	<u>1,783,778</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 17 to 27 form part of these financial statements.



**KISHARONLANGDON**  
**(LIMITED BY GUARANTEE)**  
**CONSOLIDATED BALANCE SHEET**  
**31 AUGUST 2023**

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	15	324,135	277,187
<b>CURRENT ASSETS</b>			
Stock		45,815	44,046
Debtors	17	883,407	1,060,930
Cash at Bank		912,586	1,291,202
		<u>1,841,808</u>	<u>2,396,178</u>
<b>CREDITORS: Amounts falling due within one year</b>	18	<u>(465,852)</u>	<u>(889,587)</u>
<b>NET CURRENT ASSETS</b>		<u>1,375,956</u>	<u>1,506,591</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,700,091</u>	<u>1,783,778</u>
<b>NET ASSETS</b>		<u>1,700,091</u>	<u>1,783,778</u>
<b>FUNDS</b>			
Restricted Income Funds	19	—	—
Unrestricted Income Funds	20	1,700,091	1,783,778
<b>TOTAL FUNDS</b>		<u>1,700,091</u>	<u>1,783,778</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2024, and are signed on behalf of the board by:

DocuSigned by:  
  
 15F73D5211C94C7...  
**R J Levy**  
 Director/Trustee

Company Registration Number: 1259900

The notes on pages 17 to 27 form part of these financial statements.



**KISHARONLANGDON  
(LIMITED BY GUARANTEE)**

**BALANCE SHEET**

**31 AUGUST 2023**

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	15	210,747	142,906
Investments	16	<u>1</u>	<u>1</u>
		<b>210,748</b>	<b>142,907</b>
<b>CURRENT ASSETS</b>			
Debtors	17	1,033,597	1,208,805
Cash at Bank		<u>886,201</u>	<u>1,262,093</u>
		<b>1,919,798</b>	<b>2,470,898</b>
<b>CREDITORS: Amounts falling due within one year</b>	18	<u>(432,168)</u>	<u>(832,740)</u>
<b>NET CURRENT ASSETS</b>		<b>1,487,630</b>	<b>1,638,158</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,698,378</b></u>	<u><b>1,781,065</b></u>
<b>NET ASSETS</b>		<u><b>1,698,378</b></u>	<u><b>1,781,065</b></u>
<b>FUNDS</b>			
Restricted Income Funds	19	-	-
Unrestricted Income Funds	20	<u><b>1,698,378</b></u>	<u><b>1,781,065</b></u>
<b>TOTAL FUNDS</b>		<u><b>1,698,378</b></u>	<u><b>1,781,065</b></u>

The Charity's own net deficit for the year was £82,687 (2022: £32,537 surplus) after the expenditure of £254,161 (2022: £70,137) for the merger process with Langdon.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2024, and are signed on behalf of the board by:

DocuSigned by:  
  
 15F73D5211C94C7...  
**R J Levy**  
 Director/Trustee

Company Registration Number: 1259900

The notes on pages 17 to 27 form part of these financial statements.

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)  
STATEMENT OF CASH FLOWS  
YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net (deficit)/income	(83,687)	32,557
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	83,262	63,173
Loss on disposal of fixed assets	250	-
<i>Changes in:</i>		
Stock	(1,770)	(14,688)
Trade and other debtors	177,524	393,219
Trade and other creditors	(423,735)	270,160
Cash generated from operations	(248,156)	744,421
Net cash from operating activities	<u>(248,156)</u>	<u>744,421</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of tangible assets	(130,460)	(87,540)
Net cash used in investing activities	<u>(130,460)</u>	<u>(87,540)</u>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	(378,616)	656,881
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>1,291,202</u>	<u>634,321</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u>912,586</u>	<u>1,291,202</u>

The notes on pages 17 to 27 form part of these financial statements.

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2023**

**1. GENERAL INFORMATION**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is First Floor, 333 Edgware Road, London NW9 6TD.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS102.

**Consolidation**

The group financial statements incorporate the audited financial statements of the company and its wholly owned subsidiary, KisharonLangdon Enterprises Limited, whose financial statements are made up to the same date as the holding company 31 August 2023.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Going Concern**

As at 31 August 2023 the charity had £1,700,091 in Unrestricted Funds, representing approximately 3 months of essential expenditure on charitable activities.

The Board is committed to continue its efforts to increase the level of unrestricted reserves of the company. This is particularly important in the current financial environment. Cash balances vary significantly in line with fundraising activity and school terms but the charity aims to have a minimum of two months' payroll expenditure in hand at any month end.

The Board has reviewed the cash flow forecast for KisharonLangdon and is of the opinion that the company is able to continue as a going concern for the foreseeable future.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

**Grants and donations**

Grants and donations are only included in the statement of financial activities when the Charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

**Legacies**

Legacies are included in the Financial Statements as soon as their receipt can be anticipated with a high degree of certainty. This frequently coincides with the funds being received.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no Designated Funds as at the Balance Sheet date.

**Expenditure**

Expenditure is charged on an accruals basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs.

**Support costs**

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of time and other resources dedicated to the respective services.

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Governance costs**

Governance costs are associated with the governance arrangements of the Company and Charity and relate to the general running of both. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment and software	20% reducing balance
Motor Vehicles	25% straight line
Property Improvement	20% straight line or over the life of the lease

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Total Funds 2023 £	Total Funds Unrestricted 2022 £
Local Authorities	5,192,354	5,192,354	4,671,253
Parental Contributions	149,672	149,672	254,165
Covid-19 Funding	-	-	36,312
	<u>5,342,026</u>	<u>5,342,026</u>	<u>4,961,730</u>

**5. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations</b>				
General Donations	1,984,935	166,068	2,151,003	2,085,924
<b>Legacies</b>				
Legacies	42,933	-	42,933	100,286
<b>Sponsorship</b>				
Sponsorship Income	142,404	-	142,404	76,592
<b>Other income</b>				
Appeals	158,132	-	158,132	128,270
	<u>2,328,404</u>	<u>166,068</u>	<u>2,494,472</u>	<u>2,391,072</u>

Of the £2,391,072 received in 2022, £2,358,599 was unrestricted funds and £32,473 was restricted funds.

**KISHARONLANGDON**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2023**

**6. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds Unrestricted 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Social enterprise income	<b>520,514</b>	<b>520,514</b>	<b>438,650</b>

**7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Educational Services	<b>344,777</b>	<b>91,788</b>	<b>436,565</b>	<b>354,615</b>
Kisharon Academy Trust subsidy	<b>225,749</b>	<b>-</b>	<b>225,749</b>	<b>314,782</b>
Adult Day Services	<b>859,465</b>	<b>-</b>	<b>859,465</b>	<b>847,276</b>
Supported Living	<b>4,246,851</b>	<b>-</b>	<b>4,246,851</b>	<b>3,943,136</b>
Support costs	<b>1,277,144</b>	<b>-</b>	<b>1,277,144</b>	<b>1,281,081</b>
	<b>6,953,986</b>	<b>91,788</b>	<b>7,045,774</b>	<b>6,740,890</b>

Of the £6,740,203 expenditure in 2022, £6,707,730 was charged to unrestricted funds and £32,473 to restricted funds.

**8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Educational Services	<b>436,565</b>	<b>81,755</b>	<b>518,320</b>	<b>431,545</b>
Kisharon Academy Trust subsidy	<b>225,749</b>	<b>-</b>	<b>225,749</b>	<b>314,782</b>
Adult Day Services	<b>859,465</b>	<b>187,367</b>	<b>1,046,832</b>	<b>1,042,079</b>
Supported Living	<b>4,246,851</b>	<b>987,502</b>	<b>5,234,353</b>	<b>4,930,551</b>
Governance costs	<b>-</b>	<b>20,520</b>	<b>20,520</b>	<b>21,933</b>
	<b>5,768,630</b>	<b>1,277,144</b>	<b>7,045,774</b>	<b>6,740,890</b>

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2023**

**9. COSTS OF RAISING DONATIONS AND LEGACIES**

	Unrestricted Funds £	Total Funds 2023 £	Total Funds Unrestricted 2022 £
Fundraising costs	342,742	342,742	254,949
Sponsorships, Appeals and Events	116,510	116,510	123,289
	<u>459,252</u>	<u>459,252</u>	<u>378,238</u>

**10. COSTS OF OTHER TRADING ACTIVITIES**

	Unrestricted Funds £	Total Funds 2023 £	Total Funds Unrestricted 2022 £
Social enterprise costs	681,512	681,512	569,630

**11. COSTS OF LANGDON MERGER**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Langdon merger costs	179,881	74,280	254,161	70,137

**12. NET INCOME FOR THE YEAR**

This is stated after charging:

	2023 £	2022 £
Depreciation (note 15)	83,262	63,173
Auditor's fees	<u>24,780</u>	<u>22,020</u>

**13. STAFF COSTS AND EMOLUMENTS**

Total staff costs were as follows:

	2023 £	2022 £
Wages and salaries	3,751,357	3,425,190
Social security costs	373,067	338,413
Pension costs	217,547	174,056
	<u>4,341,971</u>	<u>3,937,659</u>

**KISHARONLANGDON**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2023**

**Particulars of employees:**

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Number of Full Time Staff	<b>78</b>	<b>77</b>
Number of Part Time Staff	<b>73</b>	<b>73</b>
	<b><u>151</u></b>	<b><u>150</u></b>

The number of employees whose remuneration for the year fell within the following bands, were:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
£60,000 to £69,999	<b>2</b>	<b>-</b>
£70,000 to £79,999	<b>-</b>	<b>2</b>
£80,000 to £89,999	<b>-</b>	<b>-</b>
£90,000 to £99,999	<b>1</b>	<b>1</b>
£100,000 to £109,999	<b>-</b>	<b>-</b>
£110,000 to £119,999	<b>-</b>	<b>-</b>
£120,000 to £129,999	<b>-</b>	<b>1</b>
£130,000 to £139,999	<b><u>1</u></b>	<b><u>-</u></b>

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £407,817 (2022: £401,490).

**14. TRUSTEE REMUNERATION AND EXPENSES**

No trustee received any remuneration during the year (2022: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.



**KISHARONLANGDON**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2023**

**15. TANGIBLE FIXED ASSETS**

**Group**

	<b>Equipment and software £</b>	<b>Motor Vehicles £</b>	<b>Property Improvement £</b>	<b>Total £</b>
<b>COST</b>				
At 1 September 2022	189,356	200,592	402,571	792,519
Additions	109,661	20,799	-	130,460
Disposals	-	(250)	-	(250)
<b>At 31 August 2023</b>	<b>299,017</b>	<b>221,141</b>	<b>402,571</b>	<b>922,729</b>
<b>DEPRECIATION</b>				
At 1 September 2022	67,677	170,602	277,053	515,332
Charge for the year	46,268	18,479	18,515	83,262
<b>At 31 August 2023</b>	<b>113,945</b>	<b>189,081</b>	<b>295,568</b>	<b>598,594</b>
<b>NET BOOK VALUE</b>				
<b>At 31 August 2023</b>	<b>185,072</b>	<b>32,060</b>	<b>107,003</b>	<b>324,135</b>
At 31 August 2022	121,679	29,990	125,518	277,187

**Company**

	<b>Equipment and software £</b>	<b>Motor Vehicles £</b>	<b>Property Improvement £</b>	<b>Total £</b>
<b>COST</b>				
At 1 September 2022	189,356	184,685	169,513	543,554
Additions	109,661	20,799	-	130,460
<b>At 31 August 2023</b>	<b>299,017</b>	<b>205,484</b>	<b>169,513</b>	<b>674,014</b>
<b>DEPRECIATION</b>				
At 1 September 2022	67,677	163,458	169,513	400,648
Charge for the year	46,268	16,351	-	62,619
<b>At 31 August 2023</b>	<b>113,945</b>	<b>179,809</b>	<b>169,513</b>	<b>463,267</b>
<b>NET BOOK VALUE</b>				
<b>At 31 August 2023</b>	<b>185,072</b>	<b>25,675</b>	<b>-</b>	<b>210,747</b>
At 31 August 2022	121,679	21,227	-	142,906

**KISHARONLANGDON**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2023**

**16. INVESTMENTS**

**Movement in market value**

	2023 £	2022 £
Market value at 1 September 2022	<u>1</u>	<u>1</u>
Market value at 31 August 2023	<u>1</u>	<u>1</u>
Historical cost at 31 August 2023	<u>1</u>	<u>1</u>

**Analysis of investments at 31 August 2023 between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Other investments</b>				
UK Group undertakings	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>

The subsidiary undertaking, KisharonLangdon Enterprises Limited, is a wholly owned trading company, incorporated and registered in England and Wales, whose registered address is First Floor, 333 Edgware Road, London NW9 6TD. The aggregate capital and reserves as at 31 August 2023 totalled £1,715. The loss for the year totalled £160,998.

**17. DEBTORS**

	2023 £	2022 £	2023 £	2022 £
Local Authority debtors	237,050	588,999	201,834	575,149
Amounts owed by group undertakings	-	-	231,011	296,516
Other debtors	176,887	131,041	151,492	9,630
Prepayments and accrued income	469,470	340,890	449,260	327,510
	<u>883,407</u>	<u>1,060,930</u>	<u>1,033,597</u>	<u>1,208,805</u>

Amounts owed by group undertakings relates to KisharonLangdon Enterprises Limited, a wholly owned subsidiary of KisharonLangdon.

See note 24 for related party transactions included in other debtors.

**18. CREDITORS: Amounts falling due within one year**

	Group 2023 £	2022 £	Company 2023 £	2022 £
Trade creditors	274,044	268,353	254,907	239,910
PAYE and social security	107,559	120,129	106,027	106,574
Accruals and deferred income	65,753	77,867	54,769	63,866
Other creditors	18,496	423,238	16,465	422,390
	<u>465,852</u>	<u>889,587</u>	<u>432,168</u>	<u>832,740</u>

See note 24 for related party transactions included in other creditors.

**KISHARONLANGDON**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2023**

**19. RESTRICTED INCOME FUNDS**

**Group and Company**

	Balance at 1 Sep 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2023 £
Restricted Fund	-	166,068	(166,068)	-	-

	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2022 £
Restricted Fund	-	32,473	(32,473)	-	-

**20. UNRESTRICTED INCOME FUNDS**

**Group**

	Balance at 1 Sep 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2023 £
General Funds	1,783,778	8,190,944	(8,274,631)	-	1,700,091

	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2022 £
General Funds	1,751,221	7,758,979	(7,726,422)	-	1,783,778

**Company**

	Balance at 1 Sep 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2023 £
General Funds	1,781,065	7,670,430	(7,753,117)	-	1,698,378

	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2022 £
General Funds	1,748,528	7,320,329	(7,287,792)	-	1,781,065

**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**Group**

	Tangible fixed assets £	Current assets £	Current liabilities £	Total 2023 £
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	324,135	1,841,808	(465,852)	1,700,091
Total Funds	324,135	1,841,808	(465,852)	1,700,091

**KISHARONLANGDON**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2023**

**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS** *(continued)*

**Company**

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Total 2023</b>
	£	£	£	£	£
Restricted Income Funds	-	-	-	-	-
Unrestricted Income Funds	<u>210,747</u>	<u>1</u>	<u>1,919,798</u>	<u>(432,168)</u>	<u>1,698,378</u>
Total Funds	<u>210,747</u>	<u>1</u>	<u>1,919,798</u>	<u>(432,168)</u>	<u>1,698,378</u>

**Group**

	<b>Tangible fixed assets</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Total 2022</b>
	£	£	£	£
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	<u>277,187</u>	<u>2,396,178</u>	<u>(889,587)</u>	<u>1,783,778</u>
Total Funds	<u>277,187</u>	<u>2,396,178</u>	<u>(889,587)</u>	<u>1,783,778</u>

**Company**

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Total 2022</b>
	£	£	£	£	£
Restricted Income Funds	-	-	-	-	-
Unrestricted Income Funds	<u>142,906</u>	<u>1</u>	<u>2,470,898</u>	<u>(832,740)</u>	<u>1,781,065</u>
Total Funds	<u>142,906</u>	<u>1</u>	<u>2,470,898</u>	<u>(832,740)</u>	<u>1,781,065</u>

**22. OPERATING LEASE COMMITMENTS**

The total future minimum lease payments under non-cancellable operating leases are as follows:

<b>Group</b>	<b>2023</b>	<b>2022</b>
	£	£
Not later than 1 year	<u>68,150</u>	<u>68,150</u>
Later than 1 year and not later than 5 years	<u>131,058</u>	<u>199,208</u>
	<u>199,208</u>	<u>267,358</u>

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2023**

**23. ANALYSIS OF CHANGES IN NET DEBT**

**Group**

	At 1 Sep 2022 £	Cash flows £	At 31 Aug 2023 £
Cash in hand and at bank	1,291,202	(378,616)	912,586
Loan due within one year	(387,730)	387,730	-
	<u>903,472</u>	<u>9,114</u>	<u>912,586</u>

**24. RELATED PARTY TRANSACTIONS**

KisharonLangdon and The Kisharon Charitable Trust are both entities within the KisharonLangdon Group established by merger on 1 August 2023.

During the year, the legacy charity, The Kisharon Charitable Trust (charity number: 278369), transferred all its assets, liabilities and operations to a newly established charitable incorporated organisation also called The Kisharon Charitable Trust (charity number: 1194007).

During the year rent of £238,785 (2022: £171,000) was payable to The Kisharon Charitable Trust for the rent of various premises used by KisharonLangdon.

Under the terms of a tripartite supplemental land agreement between The Kisharon Charitable Trust, Kisharon Academy Trust and the Secretary of State for Education, Kisharon Academy Trust is permitted to build and manage Kisharon School on the Parson Street site, owned by The Kisharon Charitable Trust, in accordance with the terms of the single academy funding agreement with the Secretary of State.

Other debtors include an amount of £114,694 (2022: £66,652 creditor) due to Kisharon Academy Trust in respect of ongoing subsidy provided by Kisharon.

Other creditors include an amount of £nil (2022: £321,078) due to The Kisharon Charitable Trust.

Donations include an amount of £222,747 (2022: £nil) received from The Kisharon Charitable Trust.

**25. COMPANY LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**26. CONTROLLING PARTY**

As a result of the merger with Langdon on 1 August 2023, the charity is now controlled by a newly formed company KisharonLangdon Group (company number 14988804).

**KISHARONLANGDON  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2023**

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Charitable activities	4	5,342,026	–	5,342,026	4,961,730
Donations and legacies	5	2,328,404	166,068	2,494,472	2,391,072
<b>Total income</b>		<u>7,670,430</u>	<u>166,068</u>	<u>7,836,498</u>	<u>7,352,802</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	(6,953,986)	(91,788)	(7,045,774)	(6,740,890)
Expenditure on raising funds:					
Costs of raising donations and legacies	9	(459,250)	–	(459,250)	(378,238)
Other expenditure		(160,000)	–	(160,000)	(131,000)
<b>Total</b>		<u>(7,573,236)</u>	<u>(91,788)</u>	<u>(7,665,024)</u>	<u>(7,250,128)</u>
<b>Net income</b>		97,194	74,280	171,474	102,674
Langdon merger costs	11	(179,881)	(74,280)	(254,161)	(70,137)
<b>Net (deficit) / income after grant</b>		<u>(82,687)</u>	–	<u>(82,687)</u>	32,537
<b>Reconciliation of funds</b>					
Total funds brought forward		1,781,065	–	1,781,065	1,748,528
<b>Total funds carried forward</b>		<u>1,698,378</u>	<u>–</u>	<u>1,698,378</u>	<u>1,781,065</u>