

KisharonLangdon

England & Wales · Charity number 271519

Details

Other names KISHARON, KISHARON LIMITED

Status Registered

Legal form Charitable company

Company number [01259900](#)

Registered 1976-09-27

Register [View on the Charity Commission register](#)

Contact

Address KisharonLangdon
333 Edgware Road
London
NW9 6TD

Phone 02032091170

Email info@kisharonlangdon.org.uk

Website <https://kisharonlangdon.org.uk/>

Activities

Objects: TO FURTHER THE FOLLOWING CHARITABLE PURPOSES FOR THE BENEFIT OF PERSONS OF ANY AGE WHO ARE SUFFERING LEARNING DIFFICULTIES AND WHO ARE RECOGNISED AS MEMBERS OF THE JEWISH FAITH BY THE COURT OF THE CHIEF RABBI BETH DIN LONDON (OR ANY OTHER SUCH AUTHORITY AS SPECIFIED BY THE TRUSTEES FROM TIME TO TIME) AND WHO ACCEPT THE ETHOS DETERMINED BY THE TRUSTEES FROM TIME TO TIME (OR WHOSE PARENTS GUARDIANS AND OR FAMILY ACCEPT SUCH ETHOS) AND WHOSE HOME AND OR BACKGROUND REFLECTS SUCH ETHOS ('BENEFICIARIES') IN ACCORDANCE WITH THE PRINCIPLES OF TRADITIONAL JUDAISM.

Activities: The principal object of the charity is to provide excellence in education, vocational training, care and support for children and adults with learning disabilities, within a traditional Jewish environment. The aim is to make provision for life so as to promote the potential of the individual using support and therapies in order that they live as independently as possible within the community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£9,791,043	£8,765,887	£2,723,534	171
2023-08-31	£8,357,012	£8,440,699	£1,700,091	151
2022-08-31	£7,690,628	£7,658,071	£1,783,778	150
2021-08-31	£7,560,191	£8,037,786	£1,751,221	125
2020-08-31	£8,620,586	£8,377,781	£2,228,816	127

Trustees

Name	Role	Appointed
Nicolas Ian Doffman	Chair	2023-07-31
ANDREW DAVID LOFTUS		2014-03-25
Claire Lemer		2021-02-15
Emma Nathalie Castleton		2014-03-25
Irving Marc Lerner		2011-06-06
Philip Goldberg		
Richard Levy		2014-03-25
Robert Meyer		2024-12-04

KisharonLangdon

England & Wales - Charity number 271519

Accounts

COMPANY REGISTRATION NUMBER: 1259900
CHARITY REGISTRATION NUMBER: 271519

KISHARONLANGDON
Company Limited by Guarantee
FINANCIAL STATEMENTS
31 AUGUST 2024

COHEN ARNOLD
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	8
Statement of financial activities (including income and expenditure account)	12
Statement of financial position	13
Statement of cash flows	14
Notes to the financial statements	15

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 AUGUST 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	KISHARONLANGDON	
Charity registration number	271519	
Company registration number	1259900	
Principal office and registered office	Third Floor 333 Edgware Road London NW9 6TD	
The trustees	Mr P Goldberg Mr M Lerner Mrs E N Castleton Mr D Klein Mr R Levy Mr A Loftus Ms S R Cooper Mr N I Doffman Mr N J Henry Mr P T Joseph Ms C H Kaye Ms C Lemer Mr R I Meyer Mr B M Miller Ms K A Phillips	(Retired 28 March 2025) (Retired 28 March 2025) (Retired 5 July 2024) (Appointed 4 December 2024) (Retired 5 July 2024) (Retired 28 March 2025)
Leadership team	Mr R Franklin Mrs H Sowa Mr A Overlander-Kaye Mrs M Janes Mrs J Flacks-Leigh Mr P Darnell	Chief Executive Director of Operations Director of Fundraising Chief Operating Officer Director of Marketing and comms Director of Corporate Services
Company secretary	P Darnell	
Auditor	Cohen Arnold Chartered Accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU	
Bankers	Barclays Bank Plc 1250 High Road Whetstone N20 0PB	

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity merger

On 1 August 2023, after an extended period of discussion and consultation, Kisharon formally merged with Langdon, a fellow Learning Disability charity, to form KisharonLangdon. The merger has established a larger, deeper charity much better placed to deal with the anticipated growth in the prevalence of learning disabilities in the Jewish community.

Following the merger, the new charitable group has been developing new structures and processes to realise the opportunities provided by the merger. The merger was effected by a new entity (KisharonLangdon Group) being established as the parent entity of the existing Kisharon and Langdon sub-groups.

This Trustee Report is based on the activities of the legacy Kisharon charity for the year ended 31 August 2024. The legacy charities have continued to operate under their existing entities for the period to 31 August 2024.

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and audited financial statements for the year ended 31 August 2024.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Governing document

KisharonLangdon is a Company limited by Guarantee not having a Share Capital. It is registered as a charity with the Charity Commission (Number 271519).

KisharonLangdon's governing instruments are its Memorandum and Articles of Association dated 9 April 1976 as augmented by subsequent special resolutions.

Appointment of Trustees

The Trustees (as directors for company law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next Annual General Meeting.

Trustee Induction and training

New trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of KisharonLangdon and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

All Trustees give their time voluntarily no benefit or expenses were paid in the year.

Related parties

The Charity has maintained insurance cover for the benefit of its Trustees against any liability incurred by them in carrying out their duties in such capacities. The premium paid in respect of such insurance was £2,600.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to provide excellence in education, vocational training, care and support for children and adults with learning difficulties within a traditional Jewish environment. KisharonLangdon aims to provide the requisite support to enable the individual to develop his potential and live as independently as possible in, and make a valuable contribution to, the local community.

KisharonLangdon offers a breadth of service which enables the charity to support an individual at every stage of his life. The services include an integrated nursery, a special school, support for adults to develop life skills and social inclusion, an employment service, residential services and parental advice and support service.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2024

REVIEW OF SERVICES

Merger progress

The year has been dominated by the implementation of the merger between Kisharon and Langdon which took effect on 1 August 2023. Across the expanded organisation, there has been a focus on the integration of staff and processes, both operationally and administratively. Significant progress has been made during the period but there remains much to be done, including the TUPE exercise to bring staff under a single employer which happened with effect from 1 September 2024.

A primary objective for the period has been the maintenance of high quality service delivery against a background of change and re-organisation. Meetings with and surveys of service users, families, staff and other stakeholders indicate that this immediate goal has been achieved. This leaves the charity well placed to move forward with the improvements and benefits which merger will bring.

Tuffkid Nursery

A Froebel-based Nursery following the Early years Foundation stage, Tuffkid presently has 31 infants between the ages of 2 and 4 years with 13 diagnosed Special Educational Needs - with others attending also being attracted by developmentally appropriate frameworks of schema theory and Laever's signs of involvement and wellbeing.

The Nursery was awarded its Outstanding rating from Ofsted in 2022 and continues to manage a significant waiting list for places. The key challenge for Tuffkid, along with the rest of the sector, remains that of recruiting staff of high quality.

Wohl Campus, Kisharon Noe School - Loftus Learning Centre

The school, which operates under the Kisharon Academy Trust, was awarded a Good rating following an Ofsted inspection in January 2023, this being the first inspection following the move to the new site. This represents a major achievement as it continued to expand to over 0 pupils and to develop its curriculum. The report identified a happy and inclusive community where pupils are safe and where the staff have high academic expectations.

The state-of-the-art facilities support children between the ages of 4 and 19 with a wide range of educational needs, including general learning disabilities, autistic spectrum disorders and profound and multiple learning disabilities.

Pupils develop skills through high-quality planning, cross curricular lesson delivery, reflecting four areas of learning - Functional (theory/why), Practical (how), Emotional, Creative - covering the full national curriculum and Kodesh (Jewish Studies) curriculum.

Learning is evidenced for all pupils, including a feedback and assessment policy which is designed to be meaningful for students, parents and staff alike ensuring the therapeutic, holistic needs of the child are met to ensure improved outcomes.

Supported Living

The service currently supports 36 individuals with a range of learning disabilities to live independently. For some this entails care and support for 24 hours of every day seven days a week while others more limited assistance with housekeeping and budgeting. Annual targets are now set to ensure permanency of support roles and reduced reliance wherever possible on agency staffing which is a particular challenge for KisharonLangdon and in the sector in general.

The service was stable in 2024 but the increasing number of referrals indicates a further expansion of Supported Living accommodation in the immediate future.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2024

Adult Day Opportunities

The 'Good Days' initiative to deliver a more flexible outward looking provision with roots in local communities has made positive strides in the year working with the community team - A steady stream of referrals is under assessment.

Numbers of casual attendees continues to increase particularly during holiday periods.

Social Enterprises

- The establishment of a Learning & Development provision was a significant step. An initial programme of courses running 4 days a week has introduced a new stream of students to the charity. It is intended to expand the range of courses in line with demand.
- The Library has benefitted from the introduction of the 'Good Days' team on the first floor as it grows its engagement with the local community through volunteering and education. Library visitor numbers are running at over 15,000 pa.
- The Bike shop has increased the number of trainees and courses for schools and other organisations.
- Equal Gift Shop continues to grow its turnover and pursue the development of an online delivery service.
- Employment services are returning to pre-Covid levels with 50 people and a range of supported placements now being offered in addition to placements for Wohl Campus, Kisharon Noé School final year students.

FINANCIAL REVIEW

The operating surplus for the year to 31 August 2024 was £1,292,563 (2023: £170,474). This surplus is before expenditure of £267,407 (2023: £254,161) on the merger process with Langdon.

Overview

While the core operational budget targets for the year were achieved, the overall financial picture was significantly influenced by the merger process:

- **Cost of Merger**
The expenditure on merger reflects both the costs of internal and external consultations and of the legal and financial impact of implementation.
- **Fundraising**
The results for the period is materially influenced by the processing of the group fundraising income through this charity. The fundraising included in the accounts reflects the great majority of fundraising income for the whole KisharonLangdon group. The total fundraising effort realised £3.9m compared with £2.5m in 2023.

The unbounded generosity of the KisharonLangdon community continues to underpin the essential work undertaken by the charity.

Operations

Statutory income increased by over 10% from £5.2m to £5.7m. The income uplift was mirrored by increased staff costs (up 8%) driven by the added requirement for support hours and the Charity's commitment to provide cost of living increases to staff when possible.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2024

FINANCIAL REVIEW *(continued)*

KisharonLangdon Enterprises

The annual deficit of the trading subsidiary increased from £161k to £252k largely as a result of additional accommodation for training and work. The signs of income generation from the initial program of courses indicate that financial performance will improve.

Reserves and Cash Flow

As at 31 August 2024 the charity had £2.7m in Unrestricted Funds representing approximately 3 months of essential expenditure on charitable activities.

The Board is committed to continue to increase the level of unrestricted reserves of the company. This is particularly important in the current financial environment. Cash balances vary significantly in line with fundraising activity and school terms but the charity aims to have a minimum of two months' payroll expenditure in hand at any month end. Delays to the fundraising program has put pressure on the consolidated cashflow and careful cash management has been required.

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems are in place to manage those risks. The trustees review such risks on a quarterly basis.

PLANS FOR FUTURE PERIODS

During the next financial year it is intended to:

- Make significant progress on merger process including the integration of staff, structures and processes
- Review the Social Enterprise provision
- Identify and implement HR software improvements.
- Reach conclusions over the future development of the Finchley Road site.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2024

TRUSTEES' RESPONSIBILITIES STATEMENT *(continued)*

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 June 2025 and signed on behalf of the board of trustees by:

DocuSigned by:

E89D7E0146CE49D...

Mr P Goldberg
Trustee

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
KISHARONLANGDON
YEAR ENDED 31 AUGUST 2024

OPINION

We have audited the financial statements of KisharonLangdon (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
KISHARONLANGDON *(continued)*
YEAR ENDED 31 AUGUST 2024

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
KISHARONLANGDON *(continued)*
YEAR ENDED 31 AUGUST 2024

RESPONSIBILITIES OF TRUSTEES *(continued)*

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.

We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
KISHARONLANGDON *(continued)*
YEAR ENDED 31 AUGUST 2024

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

BC6977A458CD499...

David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON NW11 0PU

27 June 2025

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2024

		2024		2023	
	Unrestricted funds	Restricted funds	Total funds	Total funds	
Note	£	£	£	£	
Income and endowments					
Donations and legacies	5	3,504,383	385,557	3,889,940	2,494,472
Charitable activities	6	5,901,103	–	5,901,103	5,342,026
Total income		<u>9,405,486</u>	<u>385,557</u>	<u>9,791,043</u>	<u>7,836,498</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	(471,824)	–	(471,824)	(459,250)
Expenditure on charitable activities	8,9	(7,418,503)	(356,158)	(7,774,661)	(7,045,774)
Other expenditure	10	(251,995)	–	(251,995)	(160,000)
Total expenditure		<u>(8,142,322)</u>	<u>(356,158)</u>	<u>(8,498,480)</u>	<u>(7,665,024)</u>
Net income		1,263,164	29,399	1,292,563	171,474
Langdon merger costs		(267,407)	–	(267,407)	(254,161)
Net income/(expenditure) after merger costs		<u>995,757</u>	<u>29,399</u>	<u>1,025,156</u>	<u>(82,687)</u>
Reconciliation of funds					
Total funds brought forward		1,698,378	–	1,698,378	1,781,065
Total funds carried forward		<u>2,694,135</u>	<u>29,399</u>	<u>2,723,534</u>	<u>1,698,378</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


The notes on pages 15 to 23 form part of these financial statements.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	14		271,756	210,747
Investments	15		<u>1</u>	<u>1</u>
			271,757	210,748
Current assets				
Debtors	16	3,003,380		1,033,597
Cash at bank and in hand		<u>158,504</u>		<u>886,201</u>
		3,161,884		1,919,798
Creditors: amounts falling due within one year	17	(710,107)		(432,168)
Net current assets			<u>2,451,777</u>	<u>1,487,630</u>
Total assets less current liabilities			<u>2,723,534</u>	<u>1,698,378</u>
Net assets			<u><u>2,723,534</u></u>	<u><u>1,698,378</u></u>
Funds of the charity				
Restricted funds			29,399	–
Unrestricted funds			<u>2,694,135</u>	<u>1,698,378</u>
Total charity funds	18		<u><u>2,723,534</u></u>	<u><u>1,698,378</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 June 2025, and are signed on behalf of the board by:

DocuSigned by:

E89D7E0146CE49D...
Mr P Goldberg
Trustee

The notes on pages 15 to 23 form part of these financial statements.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	1,025,156	(82,687)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	74,317	62,619
Accrued expenses/(income)	24,551	(9,097)
<i>Changes in:</i>		
Trade and other debtors	(1,969,783)	175,208
Trade and other creditors	253,388	(391,475)
Cash generated from operations	<u>(592,371)</u>	<u>(245,432)</u>
Net cash used in operating activities	<u>(592,371)</u>	<u>(245,432)</u>
Cash flows from investing activities		
Purchase of tangible assets	(135,326)	(130,460)
Net cash used in investing activities	<u>(135,326)</u>	<u>(130,460)</u>
Net decrease in cash and cash equivalents	(727,697)	(375,892)
Cash and cash equivalents at beginning of year	886,201	1,262,093
Cash and cash equivalents at end of year	<u>158,504</u>	<u>886,201</u>

The notes on pages 15 to 23 form part of these financial statements.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Third Floor, 333 Edgware Road, London, NW9 6TD.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Public benefit entity

The charity constitutes a public benefit entity as defined by FRS102.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated Funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Legacies

Legacies are included in the Financial Statements as soon as their receipt can be anticipated with a high degree of certainty. This frequently coincides with the funds being received.

Resources expended

Expenditure is charged on an accruals basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of time and other resources dedicated to the respective services.

Governance costs

Governance costs are associated with the governance arrangements of the company and charity and relate to the general running of both. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Consolidation

The charity is exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006, as it is a subsidiary of KisharonLangdon Group, a company incorporated in England and Wales. Consolidated financial statements are prepared by KisharonLangdon Group which includes results of this charity and its subsidiary.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

3. ACCOUNTING POLICIES *(continued)*

Fixed assets

All fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment and software	-	20% reducing balance
Property improvement	-	20% straight line or over the life of the lease

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General Donations	2,723,998	385,557	3,109,555
Legacies			
Legacies	453,544	–	453,544
Sponsorship			
Sponsorship Income	168,497	–	168,497
Other donations and legacies			
Appeals	158,344	–	158,344
	<u>3,504,383</u>	<u>385,557</u>	<u>3,889,940</u>

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General Donations	1,984,935	166,068	2,151,003
Legacies			
Legacies	42,933	–	42,933
Sponsorship			
Sponsorship Income	142,404	–	142,404
Other donations and legacies			
Appeals	158,132	–	158,132
	<u>2,328,404</u>	<u>166,068</u>	<u>2,494,472</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Amounts from Local Authorities	5,650,430	5,650,430	5,192,354	5,192,354
Parental Contributions	250,673	250,673	149,672	149,672
	<u>5,901,103</u>	<u>5,901,103</u>	<u>5,342,026</u>	<u>5,342,026</u>

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising Costs	306,498	306,498	342,740	342,740
Sponsorships, Appeals and Events	165,326	165,326	116,510	116,510
	<u>471,824</u>	<u>471,824</u>	<u>459,250</u>	<u>459,250</u>

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Educational Services	345,728	135,095	480,823
Adult Day Services	683,523	177,611	861,134
Supported Living	4,692,973	43,452	4,736,425
Support costs	1,696,279	–	1,696,279
	<u>7,418,503</u>	<u>356,158</u>	<u>7,774,661</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Educational Services	570,526	91,788	662,314
Adult Day Services	859,465	–	859,465
Supported Living	4,246,851	–	4,246,851
Support costs	1,202,864	74,280	1,277,144
	<u>6,879,706</u>	<u>166,068</u>	<u>7,045,774</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken		Total funds 2024 £	Total fund 2023 £
	directly £	Support costs £		
Educational Services	480,823	109,615	590,438	745,300
Adult Day Services	861,134	239,552	1,100,686	1,049,910
Supported Living	4,736,425	1,344,135	6,080,560	5,250,564
Governance costs	–	2,977	2,977	–
	<u>6,078,382</u>	<u>1,696,279</u>	<u>7,774,661</u>	<u>7,045,774</u>

10. OTHER EXPENDITURE

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Social enterprise cost	<u>251,995</u>	<u>251,995</u>	<u>160,000</u>	<u>160,000</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>74,317</u>	<u>62,619</u>

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	3,228,932	2,760,385
Social security costs	325,831	272,053
Pension costs	64,002	58,193
	<u>3,618,765</u>	<u>3,090,631</u>

The average head count of employees during the year was Nil (2023: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of Full Time Staff	90	75
Number of Part Time Staff	81	66
	<u>171</u>	<u>141</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£60,000 to £69,999	–	2
£70,000 to £79,999	1	–
£90,000 to £99,999	–	1
£110,000 to £119,999	1	–
£130,000 to £139,999	–	1
£150,000 to £159,999	1	–
	<u>3</u>	<u>4</u>

13. TRUSTEE REMUNERATION AND EXPENSES

No trustees received any remuneration during the year (2023: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

14. TANGIBLE FIXED ASSETS

	Software £	Motor vehicles £	Equipment £	Property Improvement £	Total £
Cost					
At 1 September 2023	263,301	205,484	35,716	169,513	674,014
Additions	12,110	–	123,216	–	135,326
Disposals	–	–	–	(169,513)	(169,513)
At 31 August 2024	<u>275,411</u>	<u>205,484</u>	<u>158,932</u>	<u>–</u>	<u>639,827</u>
Depreciation					
At 1 September 2023	89,347	179,809	24,598	169,513	463,267
Charge for the year	37,213	10,237	26,867	–	74,317
Disposals	–	–	–	(169,513)	(169,513)
At 31 August 2024	<u>126,560</u>	<u>190,046</u>	<u>51,465</u>	<u>–</u>	<u>368,071</u>
Carrying amount					
At 31 August 2024	<u>148,851</u>	<u>15,438</u>	<u>107,467</u>	<u>–</u>	<u>271,756</u>
At 31 August 2023	<u>173,954</u>	<u>25,675</u>	<u>11,118</u>	<u>–</u>	<u>210,747</u>

15. INVESTMENTS

	Shares in group undertakings £
Cost or valuation	
At 1 September 2023 and 31 August 2024	<u>1</u>
Carrying amount	
At 31 August 2024	<u>1</u>
At 31 August 2023	<u>1</u>

Shares in group undertakings relates to KisharonLangdon Enterprises Limited, a wholly owned subsidiary.

KisharonLangdon Enterprises Limited was set up as a social enterprise to provide KisharonLangdon service users with work experiences and employment opportunities.

16. DEBTORS

	2024 £	2023 £
Trade debtors	225,788	201,834
Amounts owed by group undertakings	2,172,610	231,011
Prepayments and accrued income	320,105	449,260
Other debtors	284,877	151,492
	<u>3,003,380</u>	<u>1,033,597</u>

See note 21 for related party transactions included in other debtors.

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

17. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	321,545	254,907
Amounts owed to group undertakings	150,542	–
Accruals and deferred income	79,320	54,769
Social security and other taxes	118,184	106,027
Other creditors	40,516	16,465
	<u>710,107</u>	<u>432,168</u>

See note 21 for related party transactions included in other creditors.

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2023	Income	Expenditure	At 31 August 2024
	£	£	£	£
General funds	<u>1,698,378</u>	<u>9,405,486</u>	<u>(8,409,729)</u>	<u>2,694,135</u>

	At 1 September 2022	Income	Expenditure	At 31 August 2023
	£	£	£	£
General funds	<u>1,781,065</u>	<u>7,670,430</u>	<u>(7,753,117)</u>	<u>1,698,378</u>

Restricted funds

	At 1 September 2023	Income	Expenditure	At 31 August 2024
	£	£	£	£
Restricted Fund	<u>–</u>	<u>385,557</u>	<u>(356,158)</u>	<u>29,399</u>

	At 1 September 2022	Income	Expenditure	At 31 August 2023
	£	£	£	£
Restricted Fund	<u>–</u>	<u>166,068</u>	<u>(166,068)</u>	<u>–</u>

KISHARONLANGDON
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	271,756	–	271,756
Investments	1	–	1
Current assets	3,132,485	29,399	3,161,884
Creditors less than 1 year	(710,107)	–	(710,107)
Net assets	<u>2,694,135</u>	<u>29,399</u>	<u>2,723,534</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	210,747	–	210,747
Investments	1	–	1
Current assets	1,919,798	–	1,919,798
Creditors less than 1 year	(587,130)	–	(587,130)
Net assets	<u>1,543,416</u>	<u>–</u>	<u>1,543,416</u>

20. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 2024 £
Cash at bank and in hand	886,201	(727,697)	<u>158,504</u>

21. RELATED PARTY TRANSACTIONS

Under the terms of a tripartite supplemental land agreement between Kisharon Charitable Trust, Kisharon Academy Trust and the Secretary of State for Education, Kisharon Academy Trust is permitted to build and manage Kisharon School on the Parson Street site in accordance with the terms of the single academy funding agreement with the Secretary of State.

Amounts owed from group undertakings includes £487,566 due from Langdon Foundation, £1,610,554 due from Langdon Community and £74,490 due from KisharonLangdon Enterprises Limited.

Other debtors include £261,337 due from Kisharon Academy Trust.

Amounts owed to group undertakings includes £124,467 due to Kisharon Charitable Trust and £26,075 due to Langdon College.

22. CONTROLLING PARTY

The parent company of KisharonLangdon is KisharonLangdon Group.

KisharonLangdon

England & Wales - Charity number 271519

Accounts

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

**CONSOLIDATED
FINANCIAL STATEMENTS**

**FOR THE
YEAR ENDED 31 AUGUST 2023**

**COMPANY REGISTRATION NUMBER 1259900
CHARITY NUMBER 271519**

COHEN ARNOLD
Chartered Accountants & Statutory Auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

CONTENTS	PAGES
Members of the Board and professional advisers	1
Trustees Annual Report	2 to 7
Independent auditor's report to the members	8 to 12
Statement of financial activities (incorporating the income and expenditure account)	13
Balance sheets	14 to 15
Statement of Cash Flows	16
Notes to the financial statements	17 to 27

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

YEAR ENDED 31 AUGUST 2023

Registered charity name	KisharonLangdon
Charity number	271519
Company registration number	1259900
Registered office	First Floor 333 Edgware Road London NW9 6TD
Trustees & Directors	Mr P Goldberg (Chairman) Mrs E Castleton Ms C Kaye Mr D Klein Ms C Lemer Mr M Lerner Mr R J Levy Mr A Loftus Mrs S R Cooper (Appointed 1 August 2023) Mr N I Doffman (Appointed 1 August 2023) Mr B Miller (Appointed 1 August 2023) Mr N J Henry (Appointed 1 August 2023) Mr P T Joseph (Appointed 1 August 2023) Mrs K A Phillips (Appointed 1 August 2023)
Secretary	Mr P Darnell
Leadership Team	<u>Chief Executive</u> Mr R Franklin <u>Director of Operations</u> Mrs H Sowa <u>Director of Fundraising</u> Mr A Overlander-Kaye <u>Director of Corporate Services</u> Mr P Darnell
Auditor	Cohen Arnold Chartered Accountants & Statutory Auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU
Bankers	Barclays Bank Plc 1250 High Road Whetstone N20 0PB

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023**

CHARITY MERGER

On 1 August 2023, after an extended period of discussion and consultation, Kisharon formally merged with Langdon, a fellow Learning Disability charity, to form KisharonLangdon. The merger has established a larger, deeper charity much better placed to deal with the anticipated growth in the prevalence of learning disabilities in the Jewish community.

In the months following merger, the new charitable group has been developing new structures and processes to realise the opportunities provided by the merger. The merger was effected by a new entity (KisharonLangdon Group) being established as the parent entity of the existing Kisharon and Langdon sub-groups.

This Trustee Report is based on the activities of the legacy Kisharon charity for the year ended 31 August 2023. The legacy charities have continued to operate under their existing entities for several months post merger.

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and audited financial statements for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year were as follows:

Mr P Goldberg (Chairman)	
Mrs E Castleton	
Ms C Kaye	
Mr D Klein	
Ms C Lemer	
Mr M Lerner	
Mr R J Levy	
Mr A Loftus	
Mrs S R Cooper	(Appointed 1 August 2023)
Mr N I Doffman	(Appointed 1 August 2023)
Mr B Miller	(Appointed 1 August 2023)
Mr N J Henry	(Appointed 1 August 2023)
Mr P T Joseph	(Appointed 1 August 2023)
Mrs K A Phillips	(Appointed 1 August 2023)
Ms J Greenaway	(Resigned 28 October 2022)
Ms V Hart	(Resigned 1 August 2023)
Mr R Noe	(Resigned 1 August 2023)
Mr D Rasouly	(Resigned 1 August 2023)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

KisharonLangdon is a company limited by Guarantee not having a Share Capital. It is registered as a charity with the Charity Commission (Number 271519).

KisharonLangdon's governing instruments are its Memorandum and Articles of Association dated 9 April 1976 as augmented by subsequent special resolutions.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023**

Appointment of Trustees

The trustees (as directors for company law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next Annual General Meeting.

Trustee induction and training

New trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of KisharonLangdon and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

All trustees give their time voluntarily. No remuneration or expenses were paid in the year.

Trustee insurance

The charity has maintained insurance cover for the benefit of its trustees against any liability incurred by them in carrying out their duties in such capacities. The premium paid in respect of such insurance was £2,750.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to provide excellence in education, vocational training, care and support for children and adults with learning disabilities and autism within a traditional Jewish environment. KisharonLangdon aims to provide the requisite support to enable individuals to develop their potential and live as independently as possible in a mutually supportive local community.

KisharonLangdon's mission is to realise ambitious and personalised education and support together with people with learning disabilities and autism, enabling a good life where people are valued contributors to the community.

KisharonLangdon offers a breadth of service which enables the charity to support individuals at every stage of their lives. The services include an integrated nursery, a special school, support for adults to develop life skills and social inclusion, an employment service, supported living and parental advice and support service.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

REVIEW OF SERVICES

Tuffkid Nursery

A Froebel-based Nursery following the Early years Foundation stage, Tuffkid presently has 28 infants between the ages of 2 and 4 years with 13 diagnosed Special Educational Needs - with others attending also being attracted by developmentally appropriate frameworks of schema theory and Laever's signs of involvement and wellbeing.

The Nursery was awarded its Outstanding rating from Ofsted in 2022 and continues to manage a significant waiting list for places. The key challenge for Tuffkid, along with the rest of the sector, remains that of recruiting staff of high quality.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023**

Wohl Campus, Kisharon Noé School – Loftus Learning Centre

The school, which operates under the Kisharon Academy Trust, was awarded a Good rating following an Ofsted inspection in January 2023, this being the first inspection following the move to the new site. This represents a major achievement as it continued to expand (to full capacity of 72 pupils) and to develop its curriculum. The report identified a happy and inclusive community where pupils are safe and where the staff have high academic expectations.

The state-of-the-art facilities support children between the ages of 4 and 19 years with a wide range of educational needs, including general learning disabilities, autistic spectrum disorders and profound and multiple learning disabilities.

Pupils develop skills through high-quality planning, cross curricular lesson delivery, reflecting four areas of learning - Functional (theory/why), Practical (how), Emotional, Creative - covering the full national curriculum and Kodesh (Jewish Studies) curriculum.

Learning is evidenced for all pupils, including a feedback and assessment policy which is designed to be meaningful for students, parents and staff alike ensuring the therapeutic, holistic needs of the child are met to ensure improved outcomes.

Supported Living

The service currently supports 36 individuals with a range of learning disabilities to live independently. For some this entails care and support for 24 hours of every day seven days a week while others more limited assistance with housekeeping and budgeting. Annual targets are now set to ensure permanency of support roles and reduced reliance wherever possible on agency staffing which is a particular challenge for KisharonLangdon and in the sector in general.

The service was stable in 2023 but the increasing number of referrals indicates a further expansion of Supported Living accommodation in the immediate future.

Adult Day Opportunities

The year witnessed the long-anticipated move of the service out of Portsdown Road into the Childs Hill Library and the Hub. This transition is part of the 'Good Days' initiative to deliver a more flexible outward looking provision with roots in local communities. A steady stream of referrals is under assessment.

Numbers of casual attendees continues to increase particularly during holiday periods.

Social Enterprises

- The establishment of a Learning & Development provision was a significant step. An initial programme of courses running 4 days a week has introduced a new stream of students to the charity. It is intended to expand the range of courses in line with demand.
- The Library has benefitted from the introduction of the 'Good Days' team on the first floor as it grows its engagement with the local community through volunteering and education. Library visitor numbers are running at over 15,000 pa. The Library was awarded a £30k grant to act as a 'Warm Hub' in line with Barnet's social care emergency provision.
- The Bike shop has increased the number of trainees and courses for schools and other organisations.
- Equal Gift Shop continues to grow its turnover and pursue the development of an online delivery service.
- Employment services are returning to pre-Covid levels with 45 people and a range of supported placements now being offered in addition to placements for Wohl Campus, Kisharon Noé School final year students.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023**

Community Engagement

Key appointments enabled significant progress in the development of a team dedicated to engagement with the community and to the establishment of a 'Jewish Life' education programme for people supported.

Combined with the post-Covid restoration of volunteering numbers (to 120), this has led to improved connections with mainstream schools, youth movements, synagogues and universities.

Administrative

The first phase of the implementation of the new HR system was completed in the second half of 2023. Additional features will be added in the near future.

FINANCIAL REVIEW

The consolidated operating surplus for the year to 31 August 2023 was £170,474 * (2022: £102,694*) comprising the results of:

KisharonLangdon	operating surplus*	£ 331,474	(2022 surplus : £ 264,361)
KisharonLangdon Enterprises Limited	operating deficit	£ 160,998	(2022 deficit : £ 130,980)

*Surplus before expenditure of £254,161 (2022: £70,137) on the merger process with Langdon.

Overview

While the core operational budget targets for the year were achieved, the overall financial picture was significantly influenced by the merger process:

- **Cost of Merger**
The expenditure on merger reflects both the costs of internal and external consultations and of the legal and financial impact of implementation.
- **Fundraising programme**
It was agreed to amend the historic fundraising programmes of both Kisharon and Langdon to synchronise events with the original timetable of merger announcements. Delays in the merger process necessitated the arrangement of a crowdfunding event to maintain adequate cash balances. The total fundraising effort realised £2.3m compared with £2.4m in 2022.

The unbounded generosity of the Kisharon community continues to underpin the essential work undertaken by the charity.

Operations

Statutory income increased by over 9% from £4.7m to £5.2m. The increase included the expansion of the Day Opportunities service. The income uplift was mirrored by increased staff costs (up by £0.4m to £4.1m - 10%) driven by the added requirement for support hours and the Charity's commitment to provide cost of living increases to staff when possible.

Kisharon Enterprises

The annual deficit increased from £131k to £161k largely as a consequence of the setup costs of the Learning and Development unit. The early signs of income generation from the initial program of courses indicate that financial performance will improve.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023**

Reserves and Cash Flow

As at 31 August 2023 the charity had £1,700,091 in Unrestricted Funds representing approximately 3 months of essential expenditure on charitable activities.

The Board is committed to continue to increase the level of unrestricted reserves of the company. This is particularly important in the current financial environment. Cash balances vary significantly in line with fundraising activity and school terms but the charity aims to have a minimum of two months' payroll expenditure in hand at any month end. Delays to the 2023/24 fundraising program has put pressure on the consolidated cashflow and careful cash management has been required.

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems are in place to manage those risks. The trustees review such risks on a quarterly basis.

PLANS FOR FUTURE PERIODS

During the next financial year it is intended to:

- Complete the Kisharon and Langdon merger process including the integration of staff, structures and processes
- Review the Social Enterprise provision
- Refine and implement those software improvements identified in relation to Care Management and HR.
- Reach conclusions over the future development of the Finchley Road site

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023**

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:


- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 May 2024 and signed on behalf of the board of trustees by:

DocuSigned by:

15F73D5211C94C7...
R J Levy
Director/Trustee

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
KISHARONLANGDON**

YEAR ENDED 31 AUGUST 2023

OPINION

We have audited the financial statements of KisharonLangdon (the 'parent company') and its subsidiary (the 'group') for the year ended 31 August 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Company Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The Financial Reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 August 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
KISHARONLANGDON**

YEAR ENDED 31 AUGUST 2023

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
KISHARONLANGDON**

YEAR ENDED 31 AUGUST 2023

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the group, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP, the Charities Act 2011 and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the group is complying with those frameworks through discussion with the directors and senior management, and by identifying the group's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the directors.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the directors and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the group's financial statements to material misstatement, including how fraud might occur, by reviewing the group's identified risks and enquiry with the directors and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the group's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the directors and senior management.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
KISHARONLANGDON**

YEAR ENDED 31 AUGUST 2023

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
KISHARONLANGDON**

YEAR ENDED 31 AUGUST 2023

USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

30 May 2024

DocuSigned by:

David Goldberg

BC6977A458CD499...

David Goldberg
(Senior Statutory Auditor)
For and on behalf of
COHEN ARNOLD
Chartered Accountants
& Statutory Auditor

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)**

YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS					
Charitable activities	4	5,342,026	-	5,342,026	4,961,730
Donations and legacies	5	2,328,404	166,068	2,494,472	2,391,072
Other trading activities:					
Social enterprise	6	520,514	-	520,514	438,650
TOTAL INCOME		<u>8,190,944</u>	<u>166,068</u>	<u>8,357,012</u>	<u>7,791,452</u>
EXPENDITURE					
Expenditure on charitable activities	7/8	(6,953,986)	(91,788)	(7,045,774)	(6,740,890)
Expenditure on raising funds:					
Costs of raising donations and legacies	9	(459,252)	-	(459,252)	(378,238)
Social enterprise costs	10	(681,512)	-	(681,512)	(569,630)
TOTAL		<u>(8,094,750)</u>	<u>(91,788)</u>	<u>(8,186,538)</u>	<u>(7,688,758)</u>
NET INCOME		96,194	74,280	170,474	102,694
Langdon merger costs	11	(179,881)	(74,280)	(254,161)	(70,137)
NET (DEFICIT)/ INCOME AFTER MERGER COSTS		(83,687)	-	(83,687)	32,557
RECONCILIATION OF FUNDS					
Total funds brought forward		1,783,778	-	1,783,778	1,751,221
TOTAL FUNDS CARRIED FORWARD		<u>1,700,091</u>	-	<u>1,700,091</u>	<u>1,783,778</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 17 to 27 form part of these financial statements.

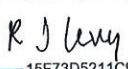
**KISHARONLANGDON
(LIMITED BY GUARANTEE)
CONSOLIDATED BALANCE SHEET
31 AUGUST 2023**

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	15	324,135	277,187
CURRENT ASSETS			
Stock		45,815	44,046
Debtors	17	883,407	1,060,930
Cash at Bank		<u>912,586</u>	<u>1,291,202</u>
		1,841,808	2,396,178
CREDITORS: Amounts falling due within one year	18	<u>(465,852)</u>	<u>(889,587)</u>
NET CURRENT ASSETS		1,375,956	1,506,591
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,700,091</u>	<u>1,783,778</u>
NET ASSETS		<u>1,700,091</u>	<u>1,783,778</u>
FUNDS			
Restricted Income Funds	19	—	—
Unrestricted Income Funds	20	1,700,091	1,783,778
TOTAL FUNDS		<u>1,700,091</u>	<u>1,783,778</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2024, and are signed on behalf of the board by:

DocuSigned by:


15F73D5211C94C7...

R J Levy
Director/Trustee

Company Registration Number: 1259900

The notes on pages 17 to 27 form part of these financial statements.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

BALANCE SHEET

31 AUGUST 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	15	210,747	142,906
Investments	16	<u>1</u>	<u>1</u>
		210,748	142,907
CURRENT ASSETS			
Debtors	17	1,033,597	1,208,805
Cash at Bank		<u>886,201</u>	<u>1,262,093</u>
		1,919,798	2,470,898
CREDITORS: Amounts falling due within one year	18	<u>(432,168)</u>	<u>(832,740)</u>
NET CURRENT ASSETS		1,487,630	1,638,158
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,698,378</u>	<u>1,781,065</u>
NET ASSETS		<u>1,698,378</u>	<u>1,781,065</u>
FUNDS			
Restricted Income Funds	19	-	-
Unrestricted Income Funds	20	<u>1,698,378</u>	<u>1,781,065</u>
TOTAL FUNDS		<u>1,698,378</u>	<u>1,781,065</u>

The Charity's own net deficit for the year was £82,687 (2022: £32,537 surplus) after the expenditure of £254,161 (2022: £70,137) for the merger process with Langdon.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2024, and are signed on behalf of the board by:

DocuSigned by:

 15F73D5211C94C7...
R J Levy
 Director/Trustee

Company Registration Number: 1259900

The notes on pages 17 to 27 form part of these financial statements.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (deficit)/income	(83,687)	32,557
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	83,262	63,173
Loss on disposal of fixed assets	250	-
<i>Changes in:</i>		
Stock	(1,770)	(14,688)
Trade and other debtors	177,524	393,219
Trade and other creditors	<u>(423,735)</u>	<u>270,160</u>
Cash generated from operations	(248,156)	744,421
	<u> </u>	<u> </u>
Net cash from operating activities	<u>(248,156)</u>	<u>744,421</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(130,460)	(87,540)
	<u> </u>	<u> </u>
Net cash used in investing activities	<u>(130,460)</u>	<u>(87,540)</u>
 NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	 (378,616)	 656,881
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,291,202	634,321
	<u> </u>	<u> </u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>912,586</u>	<u>1,291,202</u>

The notes on pages 17 to 27 form part of these financial statements.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is First Floor, 333 Edgware Road, London NW9 6TD.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS102.

Consolidation

The group financial statements incorporate the audited financial statements of the company and its wholly owned subsidiary, KisharonLangdon Enterprises Limited, whose financial statements are made up to the same date as the holding company 31 August 2023.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

3. ACCOUNTING POLICIES *(continued)*

Going Concern

As at 31 August 2023 the charity had £1,700,091 in Unrestricted Funds, representing approximately 3 months of essential expenditure on charitable activities.

The Board is committed to continue its efforts to increase the level of unrestricted reserves of the company. This is particularly important in the current financial environment. Cash balances vary significantly in line with fundraising activity and school terms but the charity aims to have a minimum of two months' payroll expenditure in hand at any month end.

The Board has reviewed the cash flow forecast for KisharonLangdon and is of the opinion that the company is able to continue as a going concern for the foreseeable future.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Grants and donations

Grants and donations are only included in the statement of financial activities when the Charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Legacies

Legacies are included in the Financial Statements as soon as their receipt can be anticipated with a high degree of certainty. This frequently coincides with the funds being received.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no Designated Funds as at the Balance Sheet date.

Expenditure

Expenditure is charged on an accruals basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of time and other resources dedicated to the respective services.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

3. ACCOUNTING POLICIES *(continued)*

Governance costs

Governance costs are associated with the governance arrangements of the Company and Charity and relate to the general running of both. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment and software	20% reducing balance
Motor Vehicles	25% straight line
Property Improvement	20% straight line or over the life of the lease

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds Unrestricted 2022 £
Local Authorities	5,192,354	5,192,354	4,671,253
Parental Contributions	149,672	149,672	254,165
Covid-19 Funding	-	-	36,312
	<u>5,342,026</u>	<u>5,342,026</u>	<u>4,961,730</u>

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations				
General Donations	1,984,935	166,068	2,151,003	2,085,924
Legacies				
Legacies	42,933	-	42,933	100,286
Sponsorship				
Sponsorship Income	142,404	-	142,404	76,592
Other income				
Appeals	158,132	-	158,132	128,270
	<u>2,328,404</u>	<u>166,068</u>	<u>2,494,472</u>	<u>2,391,072</u>

Of the £2,391,072 received in 2022, £2,358,599 was unrestricted funds and £32,473 was restricted funds.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds Unrestricted 2022 £
Social enterprise income	520,514	520,514	438,650

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Educational Services	344,777	91,788	436,565	354,615
Kisharon Academy Trust subsidy	225,749	-	225,749	314,782
Adult Day Services	859,465	-	859,465	847,276
Supported Living	4,246,851	-	4,246,851	3,943,136
Support costs	1,277,144	-	1,277,144	1,281,081
	<u>6,953,986</u>	<u>91,788</u>	<u>7,045,774</u>	<u>6,740,890</u>

Of the £6,740,203 expenditure in 2022, £6,707,730 was charged to unrestricted funds and £32,473 to restricted funds.

8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total Funds 2023 £	Total Funds 2022 £
Educational Services	436,565	81,755	518,320	431,545
Kisharon Academy Trust subsidy	225,749	-	225,749	314,782
Adult Day Services	859,465	187,367	1,046,832	1,042,079
Supported Living	4,246,851	987,502	5,234,353	4,930,551
Governance costs	-	20,520	20,520	21,933
	<u>5,768,630</u>	<u>1,277,144</u>	<u>7,045,774</u>	<u>6,740,890</u>

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds Unrestricted 2022 £
Fundraising costs	342,742	342,742	254,949
Sponsorships, Appeals and Events	116,510	116,510	123,289
	<u>459,252</u>	<u>459,252</u>	<u>378,238</u>

10. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds Unrestricted 2022 £
Social enterprise costs	681,512	681,512	569,630

11. COSTS OF LANGDON MERGER

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Langdon merger costs	179,881	74,280	254,161	70,137

12. NET INCOME FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Depreciation (note 15)	83,262	63,173
Auditor's fees	24,780	22,020

13. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023 £	2022 £
Wages and salaries	3,751,357	3,425,190
Social security costs	373,067	338,413
Pension costs	217,547	174,056
	<u>4,341,971</u>	<u>3,937,659</u>

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

Particulars of employees:

	2023	2022
	No	No
Number of Full Time Staff	78	77
Number of Part Time Staff	73	73
	<u>151</u>	<u>150</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No	No
£60,000 to £69,999	2	-
£70,000 to £79,999	-	2
£80,000 to £89,999	-	-
£90,000 to £99,999	1	1
£100,000 to £109,999	-	-
£110,000 to £119,999	-	-
£120,000 to £129,999	-	1
£130,000 to £139,999	<u>1</u>	<u>-</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £407,817 (2022: £401,490).

14. TRUSTEE REMUNERATION AND EXPENSES

No trustee received any remuneration during the year (2022: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

KISHARONLANGDON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

15. TANGIBLE FIXED ASSETS

Group	Equipment and software £	Motor Vehicles £	Property Improvement £	Total £
COST				
At 1 September 2022	189,356	200,592	402,571	792,519
Additions	109,661	20,799	-	130,460
Disposals	-	(250)	-	(250)
At 31 August 2023	<u>299,017</u>	<u>221,141</u>	<u>402,571</u>	<u>922,729</u>
DEPRECIATION				
At 1 September 2022	67,677	170,602	277,053	515,332
Charge for the year	46,268	18,479	18,515	83,262
At 31 August 2023	<u>113,945</u>	<u>189,081</u>	<u>295,568</u>	<u>598,594</u>
NET BOOK VALUE				
At 31 August 2023	<u>185,072</u>	<u>32,060</u>	<u>107,003</u>	<u>324,135</u>
At 31 August 2022	<u>121,679</u>	<u>29,990</u>	<u>125,518</u>	<u>277,187</u>
Company				
	Equipment and software £	Motor Vehicles £	Property Improvement £	Total £
COST				
At 1 September 2022	189,356	184,685	169,513	543,554
Additions	109,661	20,799	-	130,460
At 31 August 2023	<u>299,017</u>	<u>205,484</u>	<u>169,513</u>	<u>674,014</u>
DEPRECIATION				
At 1 September 2022	67,677	163,458	169,513	400,648
Charge for the year	46,268	16,351	-	62,619
At 31 August 2023	<u>113,945</u>	<u>179,809</u>	<u>169,513</u>	<u>463,267</u>
NET BOOK VALUE				
At 31 August 2023	<u>185,072</u>	<u>25,675</u>	<u>-</u>	<u>210,747</u>
At 31 August 2022	<u>121,679</u>	<u>21,227</u>	<u>-</u>	<u>142,906</u>

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

16. INVESTMENTS

Movement in market value

	2023 £	2022 £
Market value at 1 September 2022	<u>1</u>	<u>1</u>
Market value at 31 August 2023	<u>1</u>	<u>1</u>
Historical cost at 31 August 2023	<u>1</u>	<u>1</u>

Analysis of investments at 31 August 2023 between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Other investments				
UK Group undertakings	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>

The subsidiary undertaking, KisharonLangdon Enterprises Limited, is a wholly owned trading company, incorporated and registered in England and Wales, whose registered address is First Floor, 333 Edgware Road, London NW9 6TD. The aggregate capital and reserves as at 31 August 2023 totalled £1,715. The loss for the year totalled £160,998.

17. DEBTORS

	2023 £	2022 £	2023 £	2022 £
Local Authority debtors	237,050	588,999	201,834	575,149
Amounts owed by group undertakings	-	-	231,011	296,516
Other debtors	176,887	131,041	151,492	9,630
Prepayments and accrued income	469,470	340,890	449,260	327,510
	<u>883,407</u>	<u>1,060,930</u>	<u>1,033,597</u>	<u>1,208,805</u>

Amounts owed by group undertakings relates to KisharonLangdon Enterprises Limited, a wholly owned subsidiary of KisharonLangdon.

See note 24 for related party transactions included in other debtors.

18. CREDITORS: Amounts falling due within one year

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Trade creditors	274,044	268,353	254,907	239,910
PAYE and social security	107,559	120,129	106,027	106,574
Accruals and deferred income	65,753	77,867	54,769	63,866
Other creditors	18,496	423,238	16,465	422,390
	<u>465,852</u>	<u>889,587</u>	<u>432,168</u>	<u>832,740</u>

See note 24 for related party transactions included in other creditors.

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

19. RESTRICTED INCOME FUNDS

Group and Company

	Balance at 1 Sep 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2023 £
Restricted Fund	-	<u>166,068</u>	<u>(166,068)</u>	-	-

	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2022 £
Restricted Fund	-	<u>32,473</u>	<u>(32,473)</u>	-	-

20. UNRESTRICTED INCOME FUNDS

Group

	Balance at 1 Sep 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2023 £
General Funds	<u>1,783,778</u>	<u>8,190,944</u>	<u>(8,274,631)</u>	-	<u>1,700,091</u>

	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2022 £
General Funds	<u>1,751,221</u>	<u>7,758,979</u>	<u>(7,726,422)</u>	-	<u>1,783,778</u>

Company

	Balance at 1 Sep 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2023 £
General Funds	<u>1,781,065</u>	<u>7,670,430</u>	<u>(7,753,117)</u>	-	<u>1,698,378</u>

	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2022 £
General Funds	<u>1,748,528</u>	<u>7,320,329</u>	<u>(7,287,792)</u>	-	<u>1,781,065</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

	Tangible fixed assets £	Current assets £	Current liabilities £	Total 2023 £
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	<u>324,135</u>	<u>1,841,808</u>	<u>(465,852)</u>	<u>1,700,091</u>
Total Funds	<u>324,135</u>	<u>1,841,808</u>	<u>(465,852)</u>	<u>1,700,091</u>

KISHARONLANGDON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS *(continued)*

Company

	Tangible fixed assets £	Investments £	Current assets £	Current liabilities £	Total 2023 £
Restricted Income Funds	-	-	-	-	-
Unrestricted Income Funds	210,747	1	1,919,798	(432,168)	1,698,378
Total Funds	<u>210,747</u>	<u>1</u>	<u>1,919,798</u>	<u>(432,168)</u>	<u>1,698,378</u>

Group

	Tangible fixed assets £	Current assets £	Current liabilities £	Total 2022 £
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	277,187	2,396,178	(889,587)	1,783,778
Total Funds	<u>277,187</u>	<u>2,396,178</u>	<u>(889,587)</u>	<u>1,783,778</u>

Company

	Tangible fixed assets £	Investments £	Current assets £	Current liabilities £	Total 2022 £
Restricted Income Funds	-	-	-	-	-
Unrestricted Income Funds	142,906	1	2,470,898	(832,740)	1,781,065
Total Funds	<u>142,906</u>	<u>1</u>	<u>2,470,898</u>	<u>(832,740)</u>	<u>1,781,065</u>

22. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

Group	2023 £	2022 £
Not later than 1 year	68,150	68,150
Later than 1 year and not later than 5 years	131,058	199,208
	<u>199,208</u>	<u>267,358</u>

**KISHARONLANGDON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

23. ANALYSIS OF CHANGES IN NET DEBT

Group

	At 1 Sep 2022 £	Cash flows £	At 31 Aug 2023 £
Cash in hand and at bank	1,291,202	(378,616)	912,586
Loan due within one year	(387,730)	387,730	-
	<u>903,472</u>	<u>9,114</u>	<u>912,586</u>

24. RELATED PARTY TRANSACTIONS

KisharonLangdon and The Kisharon Charitable Trust are both entities within the KisharonLangdon Group established by merger on 1 August 2023.

During the year, the legacy charity, The Kisharon Charitable Trust (charity number: 278369), transferred all its assets, liabilities and operations to a newly established charitable incorporated organisation also called The Kisharon Charitable Trust (charity number: 1194007).

During the year rent of £238,785 (2022: £171,000) was payable to The Kisharon Charitable Trust for the rent of various premises used by KisharonLangdon.

Under the terms of a tripartite supplemental land agreement between The Kisharon Charitable Trust, Kisharon Academy Trust and the Secretary of State for Education, Kisharon Academy Trust is permitted to build and manage Kisharon School on the Parson Street site, owned by The Kisharon Charitable Trust, in accordance with the terms of the single academy funding agreement with the Secretary of State.

Other debtors include an amount of £114,694 (2022: £66,652 creditor) due to Kisharon Academy Trust in respect of ongoing subsidy provided by Kisharon.

Other creditors include an amount of £nil (2022: £321,078) due to The Kisharon Charitable Trust.

Donations include an amount of £222,747 (2022: £nil) received from The Kisharon Charitable Trust.

25. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

26. CONTROLLING PARTY

As a result of the merger with Langdon on 1 August 2023, the charity is now controlled by a newly formed company KisharonLangdon Group (company number 14988804).

**KISHARONLANGDON
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

		2023		2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
Note	£	£	£	£
Income and endowments				
Charitable activities	4	5,342,026	–	5,342,026
Donations and legacies	5	2,328,404	166,068	2,494,472
Total income		<u>7,670,430</u>	<u>166,068</u>	<u>7,836,498</u>
Expenditure				
Expenditure on charitable activities	7,8	(6,953,986)	(91,788)	(7,045,774)
Expenditure on raising funds:				
Costs of raising donations and legacies	9	(459,250)	–	(459,250)
Other expenditure		(160,000)	–	(160,000)
Total		<u>(7,573,236)</u>	<u>(91,788)</u>	<u>(7,665,024)</u>
Net income		97,194	74,280	171,474
Langdon merger costs	11	(179,881)	(74,280)	(254,161)
Net (deficit) / income after grant		(82,687)	–	(82,687)
Reconciliation of funds				
Total funds brought forward		1,781,065	–	1,781,065
Total funds carried forward		<u>1,698,378</u>	<u>–</u>	<u>1,698,378</u>

KisharonLangdon

England & Wales - Charity number 271519

Accounts

**KISHARON
(LIMITED BY GUARANTEE)**

**CONSOLIDATED
FINANCIAL STATEMENTS**

**FOR THE
YEAR ENDED 31 AUGUST 2022**

**COMPANY REGISTRATION NUMBER 1259900
CHARITY NUMBER 271519**

COHEN ARNOLD
Chartered Accountants & Statutory Auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

KISHARON
(LIMITED BY GUARANTEE)
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS
YEAR ENDED 31 AUGUST 2022

Registered charity name	Kisharon
Charity number	271519
Company registration number	1259900
Registered office	First Floor 333 Edgware Road London NW9 6TD
Honorary President	Mr L Noe
Trustees & Directors	Mr P Goldberg (Chairman) Mrs E Castleton Ms J Greenaway (Resigned 28 October 2022) Ms V Hart Ms C Kaye Mr D Klein Ms C Lemer Mr M Lerner Mr R Levy Mr A Loftus Mr R Noe (Appointed 1 June 2022) Mr D Rasouly
Secretary	Mr P Darnell
Kisharon Leadership Team	<u>Chief Executive</u> Mr R Franklin <u>Director of Operations</u> Mrs H Kessler <u>Co-Directors of Fundraising</u> Mrs J Levy Mrs C Rozenberg <u>Director of Corporate Services</u> Mr P Darnell
Auditor	Cohen Arnold Chartered Accountants & Statutory Auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU
Bankers	Barclays Bank Plc 1250 High Road Whetstone N20 0PB

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2022

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to provide excellence in education, vocational training, care and support for children and adults with learning disabilities and autism within a traditional Jewish environment. Kisharon aims to provide the requisite support to enable individuals to develop their potential and live as independently as possible in a mutually supportive local community.

Kisharon's mission is to realise ambitious and personalised education and support together with people with learning disabilities and autism, enabling a good life where people are valued contributors to the community.

Kisharon offers a breadth of service which enables the charity to support individuals at every stage of their lives. The services include an integrated nursery, a special school, support for adults to develop life skills and social inclusion, an employment service, supported living and parental advice and support service.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

As the country emerged from the pandemic the charity's support teams were faced with the ongoing challenges of keeping vulnerable adults and staff safe while dealing with the uncertainties and anxieties of families as regulations and advice changed on a frequent basis. The trustees wish to record their gratitude to, and pride in, the staff who have delivered the highest quality of care under unrelenting pressure for an extended period.

The year also witnessed the following achievements:

- Organisational:
 - The charity continued to discuss and research the possibility of formal collaboration with Langdon with the objective of providing its community with the most effective structure for managing the predicted significant increase over the next decade in the number of people with learning disabilities needing support. In July 2022 the trustees of the two charities signed a non-binding Memorandum of Understanding with the objective of merging the two entities in 2023.
 - Further progress was made in respect of the 'Good Days' initiative which will provide a more flexible, person-centred offering to those people being supported through Kisharon's Day Opportunities and Social Enterprises services. A new appropriate structure was established in the first half of 2023 following the harmonisation of staff contracts and team restructuring.
- Service development:
 - In June 2022, Tuffkid Nursery became one of a limited number of nurseries to retain its Outstanding status post-pandemic following an Ofsted inspection.

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2022

Further Education College

Kisharon continued with its contribution to Langdon FE College by focusing its provision on the vocational training aspects of the curriculum as part of the 'Good Days' offering.

Kisharon Adult Day Opportunities

Referrals for Day Services increased by 23% as Kisharon continues to transform future service provision. The 'Good Days' initiative will deliver a flexible, personalised offering which will result in increased engagement with the local community. Moving away from its current base the service will utilise a range of settings to develop those community-based relationships.

Kisharon Social Enterprises

The Asher Loftus Business Centre saw renewed growth although profit margins were reduced in the short term by additional investment in on-line sales and advertising.

- Equal, Kisharon's high quality gift shop in Temple Fortune maintained its profitable operation with sales increasing by 6% over the previous period. Bike Shop retail sales on repairs were up 20%.
- The library was visited by 11,000 people and its space was used to support 22 people with learning disabilities into career training and work. Approval and funding was obtained for the establishment of a Changing Places facility at the Library.
- In addition to being a source of festival gifts to local synagogues and the Armed Services while offering work opportunities to 19 people, Kisharon also broadened its reach in offering employment training to a range of other schools in the area.
- Kisharon Bikes has further increased its support to 10 people with learning disabilities offering a record 420 hours of training in customer services, stock taking and bike maintenance.
- Kisharon's Training Hub has been incorporated into the 'Good Days' offering. Employment services are returning to pre-Covid levels with 39 people and 57 supported placements now being offered in addition to placements for Kisharon Noé School final year students.

Supported Living Service

Kisharon's growing supported living service is developing necessary infrastructure be it through extending Jewish Way of Life facilitation and community inclusion programming (which has seen 16 young people being offered training positions in social care support) or through the capture of meaningful data to support personal growth of supported individuals through the role out of iPlanit software.

The service currently supports 34 individuals with a range of learning disabilities to live independently. For some this entails care and support for 24 hours of every day seven days a week while others require more limited assistance with housekeeping and budgeting. Annual targets are now set to improve the number of permanent support staff and reduce reliance wherever possible on agencies in order to improve the quality and reduce the cost of the services. This is a particular challenge for Kisharon and the sector in general.

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2022

Reserves and Cash Flow

The Board is committed to increasing the level of unrestricted reserves of the company. This is particularly important in the current financial environment.

As at 31 August 2022 the charity had £1,783,778 in Unrestricted Funds representing approximately 3 months of essential expenditure on charitable activities.

Cash balances vary significantly in line with fundraising activity and school terms but the charity aims to have a minimum of two months' payroll expenditure in hand at any month end. Forecasts indicate that this will be achieved throughout 2022/23.

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems are in place to manage those risks. The trustees review such risks on a quarterly basis.

PLANS FOR FUTURE PERIODS

During the next financial year it is intended to:

- Complete the merger process with Langdon as set out in the Memorandum of Understanding between the two charities.
- Make significant progress in the transformation of Day Opportunities and the Social Enterprise model in accordance with Board policy.
- Refine and implement those software improvements identified in relation to Care Management and HR.
- Finalise the agreement with the Industrial Dwellings Society for the development of the Finchley Road and complete the planning process.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**KISHARON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KISHARON
YEAR ENDED 31 AUGUST 2022**

OPINION

We have audited the financial statements of Kisharon (the 'parent company') and its subsidiary (the 'group') for the year ended 31 August 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Company Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The Financial Reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 August 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, due to the current macro-economic impact of the Covid-19 pandemic and the higher level of uncertainty observed in the economy, including the uncertainty surrounding Brexit and the associated potential financial costs, we cannot predict all future events or conditions. As

**KISHARON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KISHARON
YEAR ENDED 31 AUGUST 2022**

going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

KISHARON
(LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS					
Charitable activities	4	4,961,730	-	4,961,730	4,253,738
Donations and legacies	5	2,358,599	32,473	2,391,072	2,777,979
Other trading activities: Social enterprise	6	438,650	-	438,650	528,474
TOTAL INCOME		<u>7,758,979</u>	<u>32,473</u>	<u>7,791,452</u>	<u>7,560,191</u>
EXPENDITURE					
Expenditure on charitable activities	7/8	(6,677,730)	(32,473)	(6,710,203)	(6,132,152)
Expenditure on raising funds: Costs of raising donations and legacies	9	(378,238)	-	(378,238)	(358,268)
Social enterprise costs	10	(569,630)	-	(569,630)	(612,366)
TOTAL		<u>(7,625,598)</u>	<u>(32,473)</u>	<u>(7,658,071)</u>	<u>(7,102,786)</u>
NET INCOME		133,381	-	133,381	457,405
Supported living grant	11	(100,824)	-	(100,824)	(935,000)
NET INCOME / (DEFICIT) AFTER GRANT		32,557	-	32,557	(477,595)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,751,221	-	1,751,221	2,228,816
TOTAL FUNDS CARRIED FORWARD		<u>1,783,778</u>	<u>-</u>	<u>1,783,778</u>	<u>1,751,221</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 17 to 28 form part of these financial statements.

**KISHARON
(LIMITED BY GUARANTEE)**

BALANCE SHEET

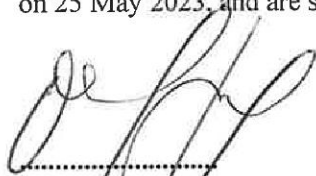
31 AUGUST 2022

	Note	2022 £	£	2021 £
FIXED ASSETS				
Tangible Assets	15		142,906	105,507
Investments	16		1	1
			142,907	105,508
CURRENT ASSETS				
Debtors	17	1,208,805		1,606,582
Cash at Bank		1,262,093		562,174
		2,470,898		2,168,756
CREDITORS: Amounts falling due within one year	18	(832,740)		(525,736)
NET CURRENT ASSETS			1,638,158	1,643,020
TOTAL ASSETS LESS CURRENT LIABILITIES			1,781,065	1,748,528
NET ASSETS			1,781,065	1,748,528
FUNDS				
Restricted Income Funds	19		-	-
Unrestricted Income Funds	20		1,781,065	1,748,528
TOTAL FUNDS			1,781,065	1,748,528

The Charity's own net surplus for the year was £32,557 (2021: deficit of £478,703) after the grant of £100,824 (2021: £935,000) to Kisharon Charitable Trust.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 May 2023, and are signed on behalf of the board by:



P GOLDBERG
Director/Trustee

Company Registration Number: 1259900

The notes on pages 17 to 28 form part of these financial statements.

**KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022**

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is First Floor, 333 Edgware Road, London NW9 6TD.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS102.

Consolidation

The group financial statements incorporate the audited financial statements of the company and its wholly owned subsidiary, Kisharon Enterprises Limited, whose financial statements are made up to the same date as the holding company 31 August 2022.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

3. ACCOUNTING POLICIES *(continued)*

Governance costs

Governance costs are associated with the governance arrangements of the Company and Charity and relate to the general running of both. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment and software	20% reducing balance
Motor Vehicles	25% straight line
Property Improvement	20% straight line or over the life of the lease

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Total Funds Unrestricted 2021 £
Local Authorities	4,671,253	4,671,253	3,980,716
Parental Contributions	254,165	254,165	173,998
Covid-19 Funding	36,312	36,312	99,024
	<u>4,961,730</u>	<u>4,961,730</u>	<u>4,253,738</u>

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations				
General Donations	2,053,451	32,473	2,085,924	2,526,847
Legacies				
Legacies	100,286	-	100,286	65,600
Sponsorship				
Sponsorship Income	76,592	-	76,592	34,774
Other income				
Appeals	128,270	-	128,270	150,758
	<u>2,358,599</u>	<u>32,473</u>	<u>2,391,072</u>	<u>2,777,979</u>

Of the £2,777,979 received in 2021, £2,686,430 was unrestricted funds and £91,549 was restricted funds.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2022	Total Funds Unrestricted 2021
	£	£	£
Fundraising costs	254,949	254,949	213,624
Sponsorships, Appeals and Events	123,289	123,289	144,644
	<u>378,238</u>	<u>378,238</u>	<u>358,268</u>

10. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2022	Total Funds Unrestricted 2021
	£	£	£
Social enterprise costs	569,630	569,630	612,366

11. SUPPORTED LIVING GRANT

Supported Living Grant is a donation of £100,824 (2021: £935,000) to Kisharon Charitable Trust to fund the development costs of the new supported living accommodation on Decoy Avenue, London NW11.

12. NET INCOME FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Depreciation (note 15)	63,173	49,797
Auditor's fees	22,020	21,600

13. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	3,425,190	2,977,657
Social security costs	338,413	290,728
Pension costs	67,192	61,940
	<u>3,830,795</u>	<u>3,330,325</u>

Particulars of employees:

	2022	2021
	No	No
Number of Full Time Staff	77	65
Number of Part Time Staff	73	60
	<u>150</u>	<u>125</u>

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

15. TANGIBLE FIXED ASSETS

Group

	Equipment and software £	Motor Vehicles £	Property Improvement £	Total £
COST				
At 1 September 2021	130,286	180,192	394,501	704,979
Additions	59,070	20,400	8,070	87,540
At 31 August 2022	<u>189,356</u>	<u>200,592</u>	<u>402,571</u>	<u>792,519</u>
DEPRECIATION				
At 1 September 2021	37,257	156,364	258,538	452,159
Charge for the year	30,420	14,238	18,515	63,173
At 31 August 2022	<u>67,677</u>	<u>170,602</u>	<u>277,053</u>	<u>515,332</u>
NET BOOK VALUE				
At 31 August 2022	<u>121,679</u>	<u>29,990</u>	<u>125,518</u>	<u>277,187</u>
At 31 August 2021	<u>93,029</u>	<u>23,828</u>	<u>135,963</u>	<u>252,820</u>

Company

	Equipment and software £	Motor Vehicles £	Property Improvement £	Total £
COST				
At 1 September 2021	130,286	164,535	169,513	464,334
Additions	59,070	20,150	-	79,220
At 31 August 2022	<u>189,356</u>	<u>184,685</u>	<u>169,513</u>	<u>543,554</u>
DEPRECIATION				
At 1 September 2021	37,257	152,057	169,513	358,827
Charge for the year	30,420	11,401	-	41,821
At 31 August 2022	<u>67,677</u>	<u>163,458</u>	<u>169,513</u>	<u>400,648</u>
NET BOOK VALUE				
At 31 August 2022	<u>121,679</u>	<u>21,227</u>	<u>-</u>	<u>142,906</u>
At 31 August 2021	<u>93,029</u>	<u>12,478</u>	<u>-</u>	<u>105,507</u>

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

19. RESTRICTED INCOME FUNDS

Group and Company

	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2022 £
Restricted Fund	<u>-</u>	<u>32,473</u>	<u>(32,473)</u>	<u>-</u>	<u>-</u>

	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2021 £
Restricted Fund	<u>-</u>	<u>91,549</u>	<u>(91,549)</u>	<u>-</u>	<u>-</u>

20. UNRESTRICTED INCOME FUNDS

Group

	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2022 £
General Funds	<u>1,751,221</u>	<u>7,758,979</u>	<u>(7,726,422)</u>	<u>-</u>	<u>1,783,778</u>

	Balance at 1 Sep 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2021 £
General Funds	<u>2,228,816</u>	<u>7,560,191</u>	<u>(8,037,786)</u>	<u>-</u>	<u>1,751,221</u>

Company

	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2022 £
General Funds	<u>1,748,528</u>	<u>7,320,329</u>	<u>(7,287,792)</u>	<u>-</u>	<u>1,781,065</u>

	Balance at 1 Sep 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2021 £
General Funds	<u>2,227,232</u>	<u>7,031,716</u>	<u>(7,510,420)</u>	<u>-</u>	<u>1,748,528</u>

**KISHARON
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

22. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	42,025	53,650
Later than 1 year and not later than 5 years	100,375	142,400
	<u>142,400</u>	<u>196,050</u>

23. ANALYSIS OF CHANGES IN NET DEBT

Group

	At 1 Sep 2021	Cash flows	At 31 Aug 2022
	£	£	£
Cash in hand and at bank	634,321	656,881	1,291,202
Loan due within one year	-	(387,730)	(387,730)
	<u>634,321</u>	<u>269,151</u>	<u>903,472</u>

24. RELATED PARTY TRANSACTIONS

Kisharon is related to a charity, Kisharon Charitable Trust, of which four of the trustees are also trustees of Kisharon. Kisharon Charitable Trust owns some of the properties which are operated by Kisharon in furtherance of the objectives of the two entities.

During the year rent of £171,000 (2021: £171,000) was payable to Kisharon Charitable Trust for the rent of various premises used by Kisharon.

Under the terms of a tripartite supplemental land agreement between Kisharon Charitable Trust, Kisharon Academy Trust and the Secretary of State for Education, Kisharon Academy Trust is permitted to build and manage Kisharon School on the Parson Street site, owned by Kisharon Charitable Trust, in accordance with the terms of the single academy funding agreement with the Secretary of State.

Other creditors include an amount of £66,652 (2021: £17,175 debtor) due to Kisharon Academy Trust in respect of ongoing subsidy provided by Kisharon.

Other creditors include an amount of £321,078 (2021: £368,509 debtor) due to Kisharon Charitable Trust.

KISHARON
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments					
Charitable activities	4	4,961,730	–	4,961,730	4,253,738
Donations and legacies	5	2,358,599	32,473	2,391,072	2,777,979
Total income		<u>7,320,329</u>	<u>32,473</u>	<u>7,352,802</u>	<u>7,031,717</u>
Expenditure					
Expenditure on charitable activities	7,8	(6,677,730)	(32,473)	(6,710,203)	(6,132,152)
Expenditure on raising funds:					
Costs of raising donations and legacies	9	(378,238)	–	(378,238)	(358,268)
Other expenditure		(131,000)	–	(131,000)	(85,000)
Total		<u>(7,186,968)</u>	<u>(32,473)</u>	<u>(7,219,441)</u>	<u>(6,575,420)</u>
Net income		133,361	–	133,361	456,297
Supported living grant	11	(100,824)	–	(100,824)	(935,000)
Net (deficit) / income after grant		32,537	–	32,537	(478,703)
Reconciliation of funds					
Total funds brought forward		1,748,528	–	1,748,528	2,227,231
Total funds carried forward		<u>1,781,065</u>	<u>–</u>	<u>1,781,065</u>	<u>1,748,528</u>

KisharonLangdon

England & Wales - Charity number 271519

Accounts

**KISHARON
(LIMITED BY GUARANTEE)**

**CONSOLIDATED
FINANCIAL STATEMENTS**

**FOR THE
YEAR ENDED 31 AUGUST 2021**

**COMPANY REGISTRATION NUMBER 1259900
CHARITY NUMBER 271519**

COHEN ARNOLD
Chartered Accountants & Statutory Auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**KISHARON
(LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

CONTENTS	PAGES
Members of the Board and professional advisers	1
Trustees Annual Report	2 to 9
Independent auditor's report to the members	10 to 13
Statement of financial activities (incorporating the income and expenditure account)	14
Balance sheets	15 to 16
Statement of Cash Flows	17
Notes to the financial statements	18 to 29

**KISHARON
(LIMITED BY GUARANTEE)**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

YEAR ENDED 31 AUGUST 2021

Registered charity name	Kisharon
Charity number	271519
Company registration number	1259900
Registered office	First Floor 333 Edgware Road London NW9 6TD
Honorary President	Mr L Noe
Trustees & Directors	Mr P Goldberg (Chairman) Mrs E Castleton Ms J Greenaway Ms V Hart (Appointed 15 February 2021) Ms C Kaye (Appointed 15 February 2021) Mr D Klein Ms C Lemer (Appointed 15 February 2021) Mr M Lerner Mr R Levy Mr A Loftus Mr L Noe (resigned 1 September 2021) Mr D Rasouly
Secretary	Mr P Darnell
Kisharon Leadership Team	Chief Executive Mr R Franklin Director of Operations Mrs H Kessler Director of Fundraising Ms H Newmark (to February 2021) Co-Directors of Fundraising Mrs J Levy (from March 2021) Mrs C Rozenberg (from September 2021) Director of Corporate Services Mr P Darnell
Auditor	Cohen Arnold Chartered Accountants & Statutory Auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU
Bankers	Barclays Bank Plc 1250 High Road Whetstone N20 0PB

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and audited financial statements for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year were as follows:

Mr P Goldberg
Mrs E N Castleton
Mr J Coogan (Resigned 15 February 2021)
Ms J Greenaway
Ms V Hart
Ms C Kaye
Mr D Klein
Ms C Lemer
Mr M Lerner
Mr R Levy
Mr A Loftus
Mr L Noe (Resigned 1 September 2021)
Mr D Rasouly

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Kisharon is a Company limited by Guarantee not having a Share Capital. It is registered as a charity with the Charity Commission (Number 271519).

Kisharon's governing instruments are its Memorandum and Articles of Association dated 9 April 1976 as augmented by subsequent special resolutions.

Appointment of Trustees

The trustees (as directors for company law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next Annual General Meeting.

Trustee induction and training

New trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of Kisharon and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

All Trustees give their time voluntarily. No remuneration or expenses were paid in the year.

Related parties

Kisharon is related to a charity, Kisharon Charitable Trust. All of Trustees are also Trustees of Kisharon Charitable Trust. Kisharon Charitable Trust owns the freehold properties which are operated by Kisharon in furtherance of the objectives of the two entities.

The Charity has maintained insurance cover for the benefit of its Trustees against any liability incurred by them in carrying out their duties in such capacities. The premium paid in respect of such insurance was £2,750.

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to provide excellence in education, vocational training, care and support for children and adults with learning difficulties within a traditional Jewish environment. Kisharon aims to provide the requisite support to enable individuals to develop their potential and live as independently as possible in a mutually supportive local community.

Kisharon's mission is to realise ambitious and personalised education and support together with people with learning disabilities and autism, enabling a good life where people are valued contributors to the community.

Kisharon offers a breadth of service which enables the charity to support individuals at every stage of their lives. The services include an integrated nursery, a special school, support for adults to develop life skills and social inclusion, an employment service, supported living and parental advice and support service.

ACHIEVEMENTS AND PERFORMANCE

The outstanding achievement over the period was the commitment and care displayed by Kisharon staff across all services in continuing to provide essential support despite the danger and difficulties presented by the pandemic. The trustees wish to record their gratitude to, and pride in, the staff who have delivered the highest quality of care under unrelenting pressure for an extended period.

The year also witnessed the following achievements:

- Organisational:
 - As a consequence of the succession work carried out by the Nominations Committee three new trustees joined the Board to expand the range of skills and experience thereon.
 - Leo Noe stepped down as a trustee but accepted the invitation to become an Honorary Life President.
 - The charity devoted significant time and energy to the review of formal and informal collaborative work with other Jewish charities engaged in the provision of support for children and adults with learning disabilities. The exercise is ongoing and the charities involved intend to reach conclusions in the spring of 2022.
 - The fundraising team was restructured with the appointment of Co-Directors. Community engagement was reviewed and new appointments were made to deepen that provision, including a Head of Jewish Living, a Jewish Community Fieldworker and a Volunteer Co-Ordinator.
- Service development:
 - Tuffkid Nursery, ranked Outstanding by OFSTED, was the first Nursery to win the Mayor of London's Gold Medal for physical activity in the Mayor's Healthy Early Years programme.
 - The charity continued to provide finance, HR and fundraising support to the new Kisharon Wohl Campus, Kisharon Noé School & Loftus Learning Centre which further increased its pupil roll by 50% to 62. All 72 places will be filled for the September 2022 term. The Charity also supported the Recruitment of a New Head and Deputy Head teacher.
 - A new 5 person supported living scheme (Clara House) for young women with complex needs was opened within budget and was filled as planned by November 2021.

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021

- Two new software systems (The Raiser's Edge for Fundraising and iPlanit for Care Management) were installed, the latter implementation being commended at the Care England Conference.
- As part of its ongoing policy of strategic alignment with other service providers in the community, Kisharon:
 - enhanced the Day Opportunities service of continued learning and progression, work skills, life skills, social enterprise, and employment. It was relocated and refocused in Northwest London consolidating the premises from which the services were offered to maximise impact and service efficiencies
 - announced the transference of Further Education to operate solely from Langdon premises
 - reached pre-contract agreement for the joint development of 1009/1011 Finchley Road with The Industrial Dwelling Society
- reached in-principle agreement with JAMI to work on joint programming for people with learning disabilities and mental health needs at the expanded Head Room café following the successful joint bid for Changing Places facilities
- In relation to Kisharon Social Enterprises:
 - The library was visited by 2000 people and supported 13 people with learning disabilities into career training, work or work equivalence.
 - Over 30 synagogues, as well as the Armed Services used Kisharon Social Enterprises to source gifts for Chaggim (Festivals) designed and packed by Kisharon's students and volunteers offering vocational training for people with learning disabilities.
 - Kisharon Bikes offered eight people with learning disabilities a post covid high of 396 training hours.
 - Employment services are returning to pre-Covid levels with 31 people and supported placements now being offered to Kisharon Noé School final year students.
 - The Kisharon print shop closed in the autumn of 2022 as part of the restructuring of the Day Service offering.

A brief overview of each of the services falling under the Kisharon umbrella follows with the major events and achievements highlighted:

Tuffkid Nursery

A Froebel-based Nursery following the Early years Foundation stage, Tuffkid presently has 28 infants between the ages of 2 and 4 years with 25% diagnosed Special Educational Needs - with others attending also being attracted by a developmentally appropriate frameworks of schema theory and Laever's signs of involvement and wellbeing. As in previous years, Tuffkid has a waiting list for those wishing to attend.

Each child has an individually planned curriculum. Children are allowed to experiment and focus on activities that interest them.

Children are encouraged to develop at their own pace and pursue their own interests.

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021

Wohl Campus & Kisharon Noé School

The school was consecrated during the pandemic by the Chief Rabbi, and a formal opening will be held when the pandemic allows. The state-of-the-art facilities support children between the ages of 4 and 19 years with a wide range of educational needs, including general learning disabilities, autistic spectrum disorders and profound and multiple learning disabilities.

The children are taught through highly individualised programmes which incorporate therapeutic intervention. The curriculum is adapted to focus around the teaching of Jewish values and how they are applied to everyday life. The students have the opportunity to develop further through work experience programmes which prepare them for involvement in the community.

The school is a separate legal entity which is being supported by Kisharon financially and administratively until financial sustainability is achieved.

Kisharon Further Education College

Kisharon continued its Further Education College offering, at Childs Hill Library, in conjunction with Langdon College, for a final current academic year focusing on vocational skills and using Langdon College for classroom based learning.

Kisharon Adult Day Opportunities

The summer transfer of Kisharon's North West London services to Finchley Road following the closure of Buckland House, enabled Day Services to reopen following a prolonged suspension of on-site services due to local authority restrictions instituted at the onset of the C-19 pandemic. Online and outreach programmes were available throughout this period, with an extended programme of keep-fit, arts and crafts, home economics, as well as religious and leisure activities. During permitted intervening periods, clients were also supported through socially distanced walks and related activities.

Kisharon transformation and development work to plan for future service provision is ongoing.

Asher Loftus Business Centre and Kisharon Employment Service

The Asher Loftus Business Centre oversees work-based learning programmes and employment opportunities which have been hit hard by the pandemic. 10 roles for people with learning disabilities have been lost and a further 37 roles are suspended. Active recruitment searches have been resumed as restrictions have eased. Self-employment sessions have been run in the interim by two facilitators.

Fulfilment opportunities during this period were primarily made available via Kisharon Print and Design. Equal, Kisharon's high quality gift shop in Temple Fortune broadly maintained its profitable year of operation with sales only 4% down over the previous period. Bike Shop sales were up 9%, which assisted in maintaining vocational activity. Initiatives to move more enterprise online are planned to create growth in fulfilment and customer service opportunities in what is anticipated to be an otherwise challenging employment environment in the foreseeable future

Supported Living Service

Kisharon's Supported Living Service currently enables 33 individuals with a range of learning disabilities to live independently. For some this entails care and support for 24 hours of every day seven days a week while others require a few hours to assist with housekeeping and budgeting. Each individual requiring this service is assessed and support is arranged based on person-centred planning rolled out by an empowered team leader model adopted by the service. Growing demand for independent accommodation will be met via the new supported living schemes being introduced.

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021

Volunteering

The C-19 pandemic gave rise to a renewed desire among supporters to give of their time through Kisharon's on-line befriending, vocational support and challah lockdown deliveries (leading to a JVN award for innovation).

Support Services

Kisharon support services broaden the charity's help to families impacted by learning disabilities across the UK. As part of its commitment to work in strategic alliance with other communal providers, Kisharon has reached an agreement to share the benefits of JWEB with both Norwood and Langdon to leverage the offering to an even broader cross-section of the community.

FINANCIAL REVIEW

The consolidated operating surplus* for the year to 31 August 2021 was £457,405 (2020: £242,805) comprising the results of:

Kisharon	operating surplus*	£541,297	(2020 surplus : £359,356)
Kisharon Enterprises Limited	operating deficit	£83,892	(2020 deficit : £116,551)

*Surplus is before the grant of £935k to Kisharon Charitable Trust to construct Supported Living accommodation.

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021

OPERATIONS

Covid

For a second financial year, charity activity was dominated by the impact of the pandemic. There were significant additional costs, of over £100,000, arising from additional protective equipment, cleaning and the provision of home working facilities. In addition, the flexible approach to support required the dedication of additional staff hours.

The maintenance of the support provision resulted in a limited use of the government Job Retention Scheme (JRS) with the exception of the social enterprise activity in which the majority of the commercial outlets which were largely closed during this period. In addition, a variety of Local Authority and Government grants contributed over £25,000 to the extra costs.

General

Statutory funding for the charity's services remained stable over the period although costs rose as a consequence of the pandemic. There was some limited compensating movement in and out of the services.

There were reductions in income from the nursery provision which was reliant on a remote offering for an extended period, and from the retail outlets which, with the exception of the bike shop, were required to close. Lost income was largely mitigated by JRS.

It is clear, however, that Local Authorities are reviewing the basis of funding for services and it is highly likely that Kisharon will need to adapt quickly to changes in funding mechanisms. As the charity emerges from current restrictions, it will have to ensure that its financial platform is fit for purpose in an altered funding environment.

Fundraising

It was ultimately a successful year in respect of fundraising. For a second successive year an online appeal replaced the traditional Annual Dinner while many other events and challenges had to be cancelled. However, the overwhelming support of the community resulted in an overall 19% increase in charitable revenue income while costs were maintained at the 2020 level.

Kisharon Enterprises

The annual deficit was reduced from £116k to £84k as JRS income mitigated the loss of trading income. The gift shop continued to prove a popular venue when open and has used the opportunity provided by lockdown to initiate the development of an online presence. The challenge for the future is to improve the financial sustainability of the enterprises in a new retail landscape which has altered significantly during the pandemic. Another challenge will be to restore employment opportunities for those we support, the majority of which have been lost in the pandemic.

Reserves and Cash Flow

The Board is committed to continue to increase the level of unrestricted reserves of the company. This is particularly important in the current financial environment.

However, the Board identified the importance of developing extra appropriate accommodation for young women in the community. The decision was taken to use £935k of cash reserves as a grant to Kisharon Charitable Trust to construct a house for 5 women. The rental income will be used to replace the lost element of reserves. The grant was offset by the operating surplus of £457k. As at 31 August 2021 the charity had £1751k in Unrestricted Funds representing approximately 5 months of essential expenditure on charitable activities.

Cash balances vary significantly in line with fundraising activity and school terms but the charity aims to have a minimum of two months' payroll expenditure in hand at any month end. Forecasts indicate that this will be achieved throughout 2021/22.

**KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021**

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems are in place to manage those risks. The trustees review such risks on a regular basis.

PLANS FOR FUTURE PERIODS

During the next financial year it is intended to:

- Support the school through its transitional period as it expands its pupil roll in the new accommodation;
- Make significant progress in the transformation of Day Opportunities and the social enterprise model in accordance with Board policy;
- Refine and implement those software improvements identified;
- Finalise the agreement with the Industrial Dwellings Society for the development of the Finchley Road site and prepare the planning submission.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.


The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

**KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021**

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 May 2022 and signed on behalf of the board of trustees by:



.....
P Goldberg
Director/Trustee

**KISHARON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KISHARON
YEAR ENDED 31 AUGUST 2021**

OPINION

We have audited the financial statements of Kisharon (the 'parent company') and its subsidiary (the 'group') for the year ended 31 August 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Company Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The Financial Reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 August 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, due to the current macro-economic impact of the Covid-19 pandemic and the higher level of uncertainty observed in the economy, including the uncertainty surrounding Brexit and the associated potential financial costs, we cannot predict all future events or conditions. As

**KISHARON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KISHARON
YEAR ENDED 31 AUGUST 2021**

subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees annual report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the

**KISHARON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KISHARON
YEAR ENDED 31 AUGUST 2021**

going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

**KISHARON
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KISHARON
YEAR ENDED 31 AUGUST 2021**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU
23 May 2022



DAVID GOLDBERG
(Senior Statutory Auditor)
For and on behalf of
COHEN ARNOLD
Chartered Accountants
& Statutory Auditor

KISHARON
(LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS					
Charitable activities	4	4,253,738	-	4,253,738	4,239,175
Donations and legacies	5	2,686,430	91,549	2,777,979	3,894,413
Other trading activities:					
Social enterprise	6	528,474	-	528,474	486,998
TOTAL INCOME		<u>7,468,642</u>	<u>91,549</u>	<u>7,560,191</u>	<u>8,620,586</u>
EXPENDITURE					
Expenditure on charitable activities	7/8	(6,040,603)	(91,549)	(6,132,152)	(7,421,303)
Expenditure on raising funds:					
Costs of raising donations and legacies	9	(358,268)	-	(358,268)	(352,929)
Social enterprise costs	10	(612,366)	-	(612,366)	(603,549)
TOTAL		<u>(7,011,237)</u>	<u>(91,549)</u>	<u>(7,102,786)</u>	<u>(8,377,781)</u>
NET INCOME		457,405	-	457,405	242,805
Supported living grant	11	(935,000)	-	(935,000)	-
NET (DEFICIT) / INCOME AFTER GRANT		(477,595)	-	(477,595)	242,805
RECONCILIATION OF FUNDS					
Total funds brought forward		2,228,816	-	2,228,816	1,986,011
TOTAL FUNDS CARRIED FORWARD		<u>1,751,221</u>	<u>-</u>	<u>1,751,221</u>	<u>2,228,816</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 18 to 29 form part of these financial statements.

KISHARON
(LIMITED BY GUARANTEE)
CONSOLIDATED BALANCE SHEET
31 AUGUST 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	15	252,820	183,959
CURRENT ASSETS			
Stock		29,358	34,131
Debtors	17	1,454,149	1,952,364
Cash at Bank		634,321	904,451
		<u>2,117,828</u>	<u>2,890,946</u>
CREDITORS: Amounts falling due within one year	18	<u>(619,427)</u>	<u>(846,089)</u>
NET CURRENT ASSETS		1,498,401	2,044,857
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,751,221</u>	<u>2,228,816</u>
NET ASSETS		<u>1,751,221</u>	<u>2,228,816</u>
FUNDS			
Restricted Income Funds	19	—	—
Unrestricted Income Funds	20	1,751,221	2,228,816
TOTAL FUNDS		<u>1,751,221</u>	<u>2,228,816</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 May 2022, and are signed on behalf of the board by:



.....
P GOLDBERG
 Director/Trustee

Company Registration Number: 1259900

The notes on pages 18 to 29 form part of these financial statements.

**KISHARON
(LIMITED BY GUARANTEE)**

BALANCE SHEET


31 AUGUST 2021

	Note	2021 £	£	2020 £
FIXED ASSETS				
Tangible Assets	15		105,507	28,793
Investments	16		1	1
			105,508	28,794
 CURRENT ASSETS				
Debtors	17	1,606,582		2,102,265
Cash at Bank		562,174		879,739
		2,168,756		2,982,004
 CREDITORS: Amounts falling due within one year	18	(525,736)		(783,566)
 NET CURRENT ASSETS			1,643,020	2,198,438
 TOTAL ASSETS LESS CURRENT LIABILITIES			1,748,528	2,227,232
 NET ASSETS			1,748,528	2,227,232
 FUNDS				
Restricted Income Funds	19		-	-
Unrestricted Income Funds	20		1,748,528	2,227,232
 TOTAL FUNDS			1,748,528	2,227,232

The Charity's own net deficit for the year was £478,703 (2020: £243,355 surplus) after the grant of £935,000 to Kisharon Charitable Trust.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 May 2022, and are signed on behalf of the board by:



P GOLDBERG
 Director/Trustee
 Company Registration Number: 1259900

The notes on pages 18 to 29 form part of these financial statements.

**KISHARON
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	(477,595)	242,805
<i>Adjustments for:</i>		
Loss on disposal of tangible fixed assets	-	548
Depreciation of tangible fixed assets	49,797	38,177
Interest receivable and similar income	-	-
<i>Changes in:</i>		
Stock	4,773	(3,417)
Trade and other debtors	498,215	124,258
Trade and other creditors	<u>(226,662)</u>	<u>240,438</u>
Cash generated from operations	(151,472)	642,809
Interest received	-	-
Net cash from operating activities	<u>(151,472)</u>	<u>642,809</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	<u>(118,658)</u>	<u>(26,740)</u>
Net cash used in investing activities	<u>(118,658)</u>	<u>(26,740)</u>
 NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	 (270,130)	 616,069
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	904,451	288,382
 CASH AND CASH EQUIVALENTS AT END OF YEAR	 <u>634,321</u>	 <u>904,451</u>

The notes on pages 18 to 29 form part of these financial statements.

**KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is First Floor, 333 Edgware Road, London NW9 6TD.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS102.

Consolidation

The group financial statements incorporate the audited financial statements of the company and its wholly owned subsidiary, Kisharon Enterprises Limited, whose financial statements are made up to the same date as the holding company 31 August 2021.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

3. ACCOUNTING POLICIES *(continued)*

Going Concern

The trustees are of the opinion that despite the uncertainties caused by the coronavirus pandemic, with a robust business continuity plan and existing reserves Kisharon is able to continue as a going concern.

It has been the absolute commitment of the trustees to maintain the safety of, and to provide support to, our beneficiaries throughout this unprecedented period. The transfer of our fundraising focus to an online offering has proved effective over the last two pandemic-affected years. Plans are in place to maintain all services throughout 2022/23 as the charity emerges from the pandemic. Those plans remain dependent on the continued support of our generous community.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Grants and donations

Grants and donations are only included in the statement of financial activities when the Charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Legacies

Legacies are included in the Financial Statements as soon as their receipt can be anticipated with a high degree of certainty. This frequently coincides with the funds being received.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no Designated Funds as at the Balance Sheet date.

Expenditure

Expenditure is charged on an accruals basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of time and other resources dedicated to the respective services.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

Governance costs

Governance costs are associated with the governance arrangements of the Company and Charity and relate to the general running of both. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment and software	20% reducing balance
Motor Vehicles	25% straight line
Property Improvement	20% straight line or over the life of the lease

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Total Funds Unrestricted 2020
	£	£	£
Amounts from Local Authorities	3,980,716	3,967,811	3,967,811
Parental Contributions	173,998	173,998	164,405
Covid-19 Funding	99,024	99,024	106,959
	<u>4,253,738</u>	<u>4,253,738</u>	<u>4,239,175</u>

5. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donations				
General Donations	2,435,298	91,549	2,526,847	1,879,402
Capital Donations (note 24)	-	-	-	1,850,267
Legacies				
Legacies	65,600	-	65,600	5,000
Sponsorship				
Sponsorship Income	34,774	-	34,774	25,448
Other income				
Appeals	150,758	-	150,758	134,296
	<u>2,686,430</u>	<u>91,549</u>	<u>2,777,979</u>	<u>3,894,413</u>

Of the £3,894,413 received in 2020, £2,044,146 was unrestricted funds and £1,850,267 was restricted funds.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Total Funds Unrestricted 2020 £
Social enterprise income	528,474	528,474	486,998

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Educational Services	327,275	29,152	356,427	216,460
Kisharon Academy Trust subsidy	482,741	-	482,741	148,644
Adult Day Services	1,004,360	-	1,004,360	970,786
Supported Living	2,952,051	62,397	3,014,448	2,997,893
Donations transferred (note 24)	-	-	-	1,850,267
Support costs	1,274,176	-	1,274,176	1,237,253
	<u>6,040,603</u>	<u>91,549</u>	<u>6,132,152</u>	<u>7,421,303</u>

Of the £7,421,303 expenditure in 2020, £5,571,036 was charged to unrestricted funds and £1,850,267 to restricted funds.

8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total Funds 2021 £	Total Funds 2020 £
Educational Services	356,427	77,521	433,948	455,244
Kisharon Academy Trust subsidy	482,741	-	482,741	148,644
Adult Day Services	1,004,360	286,170	1,290,530	1,271,071
Supported Living	3,014,448	886,973	3,901,421	3,829,721
Donations transferred (note 24)	-	-	-	1,850,267
Governance costs	-	23,512	23,512	15,000
	<u>4,857,976</u>	<u>1,274,176</u>	<u>6,132,152</u>	<u>7,421,303</u>

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Total Funds Unrestricted 2020 £
Fundraising costs	213,624	213,624	264,600
Sponsorships, Appeals and Events	144,644	144,644	88,329
	<u>358,268</u>	<u>358,268</u>	<u>352,929</u>

10. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Total Funds Unrestricted 2020 £
Social enterprise costs	612,366	612,366	603,549

11. SUPPORTED LIVING GRANT

Supported Living Grant is a donation of £935,000 to Kisharon Charitable Trust to fund the development costs of the new supported living accommodation on Decoy Avenue, London NW11.

12. NET INCOME FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Depreciation (note 15)	49,797	38,177
Auditor's fees	<u>21,600</u>	<u>15,000</u>

13. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021 £	2020 £
Wages and salaries	2,977,657	3,074,808
Social security costs	290,728	277,381
Pension costs	61,940	156,518
	<u>3,330,325</u>	<u>3,508,707</u>

Particulars of employees:

	2021 No	2020 No
Number of Full Time Staff	65	66
Number of Part Time Staff	60	61
	<u>125</u>	<u>127</u>

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

The number of employees whose remuneration for the year fell within the following bands, were:

	2021	2020
	No	No
£70,000 to £79,999	1	1
£80,000 to £89,999	1	1
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-
£110,000 to £119,999	<u>1</u>	<u>1</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £417,105 (2020: £395,685).

14. TRUSTEE REMUNERATION AND EXPENSES

No trustees received any remuneration during the year (2020: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

15. TANGIBLE FIXED ASSETS

Group

	Equipment and software £	Motor Vehicles £	Property Improvement £	Total £
COST				
At 1 September 2020	25,000	166,820	394,501	586,321
Additions	105,286	13,372	-	118,658
Disposals	-	-	-	-
At 31 August 2021	<u>130,286</u>	<u>180,192</u>	<u>394,501</u>	<u>704,979</u>
DEPRECIATION				
At 1 September 2020	14,000	147,266	241,096	402,362
Charge for the year	23,257	9,098	17,442	49,797
Disposals	-	-	-	-
At 31 August 2021	<u>37,257</u>	<u>156,364</u>	<u>258,538</u>	<u>452,159</u>
NET BOOK VALUE				
At 31 August 2021	<u>93,029</u>	<u>23,828</u>	<u>135,963</u>	<u>252,820</u>
At 31 August 2020	<u>11,000</u>	<u>19,554</u>	<u>153,405</u>	<u>183,959</u>

Company

	Equipment and software £	Motor Vehicles £	Property Improvement £	Total £
COST				
At 1 September 2020	25,000	164,535	169,513	359,048
Additions	105,286	-	-	105,286
Disposals	-	-	-	-
At 31 August 2021	<u>130,286</u>	<u>164,535</u>	<u>169,513</u>	<u>464,334</u>
DEPRECIATION				
At 1 September 2020	14,000	146,742	169,513	330,255
Charge for the year	23,257	5,315	-	28,572
Disposals	-	-	-	-
At 31 August 2021	<u>37,257</u>	<u>152,057</u>	<u>169,513</u>	<u>358,827</u>
NET BOOK VALUE				
At 31 August 2021	<u>93,029</u>	<u>12,478</u>	<u>-</u>	<u>105,507</u>
At 31 August 2020	<u>11,000</u>	<u>17,793</u>	<u>-</u>	<u>28,793</u>

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

16. INVESTMENTS

Movement in market value

	2021	2020
	£	£
Market value at 1 September 2020	<u>1</u>	<u>1</u>
Market value at 31 August 2021	<u>1</u>	<u>1</u>
Historical cost at 31 August 2021	<u>1</u>	<u>1</u>

Analysis of investments at 31 August 2021 between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Other investments				
UK Group undertakings	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>

The subsidiary undertaking, Kisharon Enterprises Limited, is a wholly owned trading company, incorporated and registered in England and Wales, whose registered address is First Floor, 333 Edgware Road, London NW9 6TD. The aggregate capital and reserves as at 31 August 2021 totalled £2,694. The loss for the year totalled £83,892.

17. DEBTORS

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Local Authority debtors	744,371	938,903	729,915	911,870
Amounts owed by group undertakings	-	-	194,004	196,948
Other debtors	417,409	667,833	400,522	664,583
Prepayments and accrued income	292,369	345,628	282,141	328,864
	<u>1,454,149</u>	<u>1,952,364</u>	<u>1,606,582</u>	<u>2,102,265</u>

Amounts owed by group undertakings relates to Kisharon Enterprises Limited, a wholly owned subsidiary of Kisharon.

See note 24 for related party transactions included in other debtors.

18. CREDITORS: Amounts falling due within one year

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	239,104	201,187	209,870	180,833
PAYE and social security	82,449	88,959	68,392	77,377
Accruals and deferred income	283,873	215,293	234,567	185,753
Other creditors	14,001	340,650	12,907	339,603
	<u>619,427</u>	<u>846,089</u>	<u>525,736</u>	<u>783,566</u>

See note 24 for related party transactions included in other creditors.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

19. RESTRICTED INCOME FUNDS

Group and Company

	Balance at 1 Sep 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2021 £
Restricted Fund	<u>-</u>	<u>91,549</u>	<u>(91,549)</u>	<u>-</u>	<u>-</u>

	Balance at 1 Sep 2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2020 £
Restricted Fund	<u>-</u>	<u>1,850,267</u>	<u>(1,850,267)</u>	<u>-</u>	<u>-</u>

20. UNRESTRICTED INCOME FUNDS

Group

	Balance at 1 Sep 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2021 £
General Funds	<u>2,228,816</u>	<u>7,560,191</u>	<u>(8,037,786)</u>	<u>-</u>	<u>1,751,221</u>

	Balance at 1 Sep 2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2020 £
General Funds	<u>1,986,011</u>	<u>6,770,319</u>	<u>(6,527,514)</u>	<u>-</u>	<u>2,228,816</u>

Company

	Balance at 1 Sep 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2021 £
General Funds	<u>2,227,232</u>	<u>7,031,716</u>	<u>(7,510,420)</u>	<u>-</u>	<u>1,748,528</u>

	Balance at 1 Sep 2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2020 £
General Funds	<u>1,983,876</u>	<u>6,283,321</u>	<u>(6,039,965)</u>	<u>-</u>	<u>2,227,232</u>

Transfer between funds relates to restricted funds which were spent in a prior year and capital items funded by restricted donations where there are no further conditions attached.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

	Tangible fixed assets	Current assets	Current liabilities	Total 2021
	£	£	£	£
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	<u>252,820</u>	<u>2,117,828</u>	<u>(619,427)</u>	<u>1,751,221</u>
Total Funds	<u>252,820</u>	<u>2,117,828</u>	<u>(619,427)</u>	<u>1,751,221</u>

Company

	Tangible fixed assets	Investments	Current assets	Current liabilities	Total 2021
	£	£	£	£	£
Restricted Income Funds	-	-	-	-	-
Unrestricted Income Funds	<u>105,507</u>	<u>1</u>	<u>2,168,756</u>	<u>(525,736)</u>	<u>1,748,528</u>
Total Funds	<u>105,507</u>	<u>1</u>	<u>2,168,756</u>	<u>(525,736)</u>	<u>1,748,528</u>

Group

	Tangible fixed assets	Current assets	Current liabilities	Total 2020
	£	£	£	£
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	<u>183,959</u>	<u>2,890,946</u>	<u>(846,089)</u>	<u>2,228,816</u>
Total Funds	<u>183,959</u>	<u>2,890,946</u>	<u>(846,089)</u>	<u>2,228,816</u>

Company

	Tangible fixed assets	Investments	Current assets	Current liabilities	Total 2020
	£	£	£	£	£
Restricted Income Funds	-	-	-	-	-
Unrestricted Income Funds	<u>28,793</u>	<u>1</u>	<u>2,982,004</u>	<u>(783,566)</u>	<u>2,227,232</u>
Total Funds	<u>28,793</u>	<u>1</u>	<u>2,982,004</u>	<u>(783,566)</u>	<u>2,227,232</u>

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

22. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	99,994	99,994
Later than 1 year and not later than 5 years	29,165	129,159
	<u>129,159</u>	<u>229,153</u>

23. ANALYSIS OF CHANGES IN NET DEBT

Group

	At 1 Sep 2020	Cash flows	At 31 Aug 2021
	£	£	£
Cash in hand and at bank	904,451	(270,130)	634,321
Debt due within one year	(326,075)	326,075	-
Debt due after one year	-	-	-
	<u>578,376</u>	<u>55,945</u>	<u>634,321</u>

24. RELATED PARTY TRANSACTIONS

Kisharon is related to a charity, Kisharon Charitable Trust, of which four of the Trustees are also Trustees of Kisharon. Kisharon Charitable Trust owns the freehold properties which are operated by Kisharon in furtherance of the objectives of the two entities.

During the year rent of £171,000 (2020: £131,000) was payable to Kisharon Charitable Trust for the rent of various premises used by Kisharon.

Under the terms of a tripartite supplemental land agreement between Kisharon Charitable Trust, Kisharon Academy Trust and the Secretary of State for Education, Kisharon Academy Trust is permitted to build and manage Kisharon School on the Parson Street site, owned by Kisharon Charitable Trust, in accordance with the terms of the single academy funding agreement with the Secretary of State.

Capital Donations (note 5) is income of £0 (2020: £1,850,267), representing pledges from individuals and charities for the new school building project, which was received by Kisharon and transferred to Kisharon Academy Trust during the year.

Other debtors include an amount of £31,812 (2020: £628,282) due from Kisharon Academy Trust in respect of costs incurred relating to the new school building project. The amount is expected to be repaid at the end of the project.

Other debtors include an amount of £368,509 (2020: £326,075 creditors) due from Kisharon Charitable Trust.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

25. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

KISHARON
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	5	2,686,430	91,549	2,777,979	3,894,413
Charitable activities	6	4,253,738	–	4,253,738	4,239,175
Total income		<u>6,940,168</u>	<u>91,549</u>	<u>7,031,717</u>	<u>8,133,588</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	(358,268)	–	(358,268)	(352,929)
Expenditure on charitable activities	8,9	(6,040,603)	(91,549)	(6,132,152)	(7,421,304)
Other expenditure	10	(85,000)	–	(85,000)	(116,000)
Total		<u>(6,483,871)</u>	<u>(91,549)</u>	<u>(6,575,420)</u>	<u>(7,890,233)</u>
Net income		456,297	–	456,297	243,355
Supported living grant	11	(935,000)	–	(935,000)	–
Net (deficit) / income after grant		(478,703)	–	(478,703)	243,355
Reconciliation of funds					
Total funds brought forward		2,227,231	–	2,227,231	1,983,876
Total funds carried forward		<u>1,748,528</u>	<u>–</u>	<u>1,748,528</u>	<u>2,227,231</u>

KisharonLangdon

England & Wales - Charity number 271519

Accounts

**KISHARON
(LIMITED BY GUARANTEE)
CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 AUGUST 2020**

**COMPANY REGISTRATION NUMBER 1259900
CHARITY NUMBER 271519**

COHEN ARNOLD
Chartered Accountants & Statutory Auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**KISHARON
(LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020**

CONTENTS	PAGES
Members of the Board and professional advisers	1
Trustees Annual Report	2 to 9
Independent auditor's report to the members	10 to 13
Statement of financial activities (incorporating the income and expenditure account)	14
Balance sheets	15 to 16
Statement of Cash Flows	17
Notes to the financial statements	18 to 29

KISHARON
(LIMITED BY GUARANTEE)
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS
YEAR ENDED 31 AUGUST 2020

Registered charity name	Kisharon
Charity number	271519
Company registration number	1259900
Registered office	First Floor 333 Edgware Road London NW9 6TD
Trustees & Directors	Mr P Goldberg (Chairman) Mrs E Castleton Mr J Coogan (Resigned 15 February 2021) Ms J Greenaway Ms V Hart (Appointed 15 February 2021) Ms C Kaye (Appointed 15 February 2021) Mr D Klein Ms C Lemer (Appointed 15 February 2021) Mr M Lerner Mr R Levy Mr A Loftus Mr L Noe Mr D Rasouly
Secretary	Mr P Darnell
Kisharon Leadership Team	Chief Executive Mr R Franklin Director of Operations Mrs H Kessler (from Sept 2019) Director of Fundraising Ms H Newmark (from Dec 2019 to Feb 2021) Director of Corporate Services Mr P Darnell
Auditor	Cohen Arnold Chartered Accountants & Statutory Auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU
Bankers	Barclays Bank Plc 1250 High Road Whetstone N20 0PB

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2020

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and audited financial statements for the year ended 31 August 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year were as follows:

Mr P Goldberg
Mrs E N Castleton
Mr J Coogan
Ms J Greenaway
Mr D Klein
Mr M Lerner
Mr R Levy
Mr A Loftus
Mr L Noe
Mr D Rasouly

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Kisharon is a Company limited by Guarantee not having a Share Capital. It is registered as a charity with the Charity Commission (Number 271519).

Kisharon's governing instruments are its Memorandum and Articles of Association dated 9 April 1976 as augmented by subsequent special resolutions.

Appointment of Trustees

The trustees (as directors for company law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next Annual General Meeting.

Trustee induction and training

New trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of Kisharon and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

All Trustees give their time voluntarily. No remuneration or expenses were paid in the year.

Related parties

Kisharon is related to a charity, Kisharon Charitable Trust. Some of the Trustees are also trustees of Kisharon Charitable Trust. Kisharon Charitable Trust owns the freehold properties which are operated by Kisharon in furtherance of the objectives of the two entities.

The Charity has maintained insurance cover for the benefit of its Trustees against any liability incurred by them in carrying out their duties in such capacities. The premium paid in respect of such insurance was £2,438.

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2020

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to provide excellence in education, vocational training, care and support for children and adults with learning difficulties within a traditional Jewish environment. Kisharon aims to provide the requisite support to enable people to develop their potential and live as independently as possible in a mutually supportive local community.

Kisharon's mission is to realise ambitious and personalised education and support together for people with learning disabilities and autism, enabling a good life where people are valued contributors to the community.

Kisharon offers a breadth of service which enables the charity to support people at every stage of their lives. The services include an integrated nursery, a special school, a college, support for adults to develop life skills and social inclusion, an employment service, supported living services and parental advice and support service.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The year witnessed the following achievements:

- Organisational
 - Succession plans were implemented by the Nominations Committee to further strengthen the Board, following gap and comparator analysis complemented by a thorough recruitment process. A number of strong candidates were identified and appointed in February 2021
 - Kisharon's Mission and Vision were updated and a three-year operational strategy agreed in line with strategic priorities identified in the preceding financial period

- Service development:
 - Tuffkid Nursery, ranked Outstanding by Ofsted, supported and assisted Kisharon Academy Trust in the development of leading early years provision for learning disability education. The Nursery won the Mayor of London's Silver Medal for its work developing healthy eating & physical development for infants with learning disabilities and was a finalist in Nursery World's national awards. The Nursery remained largely open throughout the pandemic offering both outreach and support in bubbles during the pandemic
 - The charity provided infrastructure and development support for the new Kisharon Wohl Campus, Kisharon Noé School & Loftus Learning Centre which was completed on time and on budget. Opening in September 2020, despite C-19 lockdown restrictions, the school increased its intake by 46% in line with projections. On completion of the school move, the head teacher retired, and an experienced interim headteacher was appointed while a new head teacher is recruited for September 2021. The school offered virtual and actual lessons throughout the pandemic
 - Following the success of the initial collaboration with Langdon over the Further Education College, service level agreements have been extended with all students now enrolled on a pre-entry pathway. CQC recorded a positive impression of the service from a C-19 verbal inspection

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2020

- Notwithstanding the C-19 restrictions, additional supported living accommodation was added, and a new 5 person supported living scheme for young women with complex needs is under construction for occupation in July 2021. Kisharon now supports 31 adults across 13 supported living facilities. Heads of Terms have been agreed with Industrial Dwelling Society for the redevelopment of Kisharon's site at 1009/1010 Finchley Road which will include further accommodation. This is in keeping with Kisharon's longer term objective of developing support by, for and with local communities.
- In relation to Kisharon's Adult Day Services, Buckland House Day Centre was closed, and replaced with improved, refurbished and upgraded facilities at Portsdown Avenue NW11 (formerly the site of Kisharon School). Improvements were part-financed by the sub-letting of the upper floors to Shiras Devorah School, as part of Kisharon's vision of working to develop strategic communal alignment
- In relation to Kisharon Social Enterprises :
 - The Design & Print Shop designed and produced labels for Rosh Hashanah and Chanukah packs ordered by 18 synagogues across London. 1900 Chanukah packs and 7000 individual items packed in Rosh Hashanah gift sets were distributed to synagogue members, helping Kisharon reach over 10,000 people, at the same time as offering vocational training for people with learning disabilities attending Kisharon's Further Education College
 - Kisharon Bikes benefitted from strong cycle maintenance performance during lockdown. People supported into vocation also returned to work from June, following risk assessments and socially distanced working conditions
 - Kisharon's Employment and Training Hub was temporarily closed and staff furloughed from March 2020 onwards. The premises were utilised instead by the adjacent Kisharon Bike Shop to assist in meeting spring/ summer demands. The vast majority of vocational opportunities also fell as casualties of the pandemic, and self-employment work support groups were set up in the intervening period
 - Barnet's partnership library opened for "click 'n collect" orders. The library in Childs Hill run by Kisharon, saw average volunteering up 52% to 38 hours per month in the period up to lockdown
- Service recognition:
 - Kisharon Tuffkid Nursery
Mayor of London's Silver Medal Award
Nursery World Finalist
 - Volunteers:
JVN Innovation in Volunteering Award for response to the C-19 pandemic

A brief overview of each of the services falling under the Kisharon umbrella follows with the major events and achievements highlighted:

Tuffkid Nursery

Tuffkid currently accommodates 31 infants between the ages of 2 and 4 years with 30% having diagnosed special needs requirements - with some others attending also being attracted by assistance and support offered for developmental delay. Tuffkid has a waiting list for those wishing to attend and has in the past year further extended its afternoon opening hours.

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2020

At Tuffkid, every child's schema of development is observed and mapped, using the latest technology, to assist access to learning. Therapists of different disciplines are present throughout each day working both formally and informally with the children. This early intervention is critical to support development and enable high expectation for special needs children and parents alike within the context of any child's disability.

Tuffkid has continued to strive for excellence and, in doing so, is only the second school in Barnet to have submitted for the Lord Mayor of London Healthy Early Years award.

Wohl Campus & Kisharon Noé School

In August 2018, the school was awarded Academy Trust status and its activities were transferred into a separate entity – Kisharon Academy Trust. A new building has been constructed on the Parson Street site, opening in September 2021.

Kisharon continues to provide administrative support during a transitional period during which the school is planned to double its capacity. Kisharon has assisted the school in the recruitment of new trustees, arranged safeguarding training and provided a new computing technology infrastructure.

The school was consecrated during the pandemic by the Chief Rabbi, Ephraim Mirvis, and a formal opening will be held when restrictions are removed. The state-of-the-art facilities support children between the ages of 4 and 19 years with a wide range of educational needs, including general learning disabilities, autistic spectrum disorders and profound and multiple learning disabilities.

The children are taught through highly individualised programmes which incorporate therapeutic intervention. The curriculum is adapted to focus around the teaching of Jewish values and how they are applied to everyday life. The older students have the opportunity to develop further through work experience programmes which prepare them for involvement in the community.

Kisharon Further Education College

Kisharon further extended the Further Education College offering, now located in Childs Hill Library, in conjunction with Langdon College, for the current academic year. The College's vocational programme was adapted during the pandemic to operate solely within the confines of Kisharon's social enterprise programme, where social distancing and assessed risk could be better monitored ensuring student and staff safety. In addition, students were trained in customer service through the Library's "click'n'collect" programme. Fulfilment work was provided via the Social Enterprise merchandising programme across the synagogue communities to help otherwise isolated congregants celebrate Jewish Festivals.

Kisharon Adult Day Opportunities

The summer transfer of Kisharon's North West London services to Finchley Road following the closure of Buckland House, enabled Day Services to reopen following a prolonged suspension of on-site services due to local authority restrictions instituted at the onset of the C-19 pandemic. Online and outreach programmes were available throughout this period, with an extended programme of keep-fit, arts and crafts, home economics, as well as religious and leisure activities. During permitted intervening periods, clients were also supported through socially distanced walks and related activities.

Kisharon's transformation and development work to plan for future service provision is ongoing.

Asher Loftus Business Centre and Kisharon Employment Service

The Asher Loftus Business Centre oversees work-based learning programmes and employment

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2020

opportunities which have been hit hard by the pandemic. 10 roles for people with learning disabilities have been lost and a further 37 roles are suspended. Active recruitment searches will be resumed when restrictions ease. Self-employment sessions have been run in the interim by two facilitators.

Fulfilment opportunities during this period have primarily been made available via Kisharon Print and Design. Equal, Kisharon's high quality gift shop in Temple Fortune broadly maintained its profitable year of operation with sales only 4% down over the previous period despite the pandemic. Bike Shop sales were up 9%, which assisted in maintaining vocational activity. Initiatives to move more enterprise online, are aimed to create growth in fulfilment and customer service opportunities in what is anticipated to be an otherwise challenging employment environment in the foreseeable future.

Supported Living Service

Kisharon's Supported Living Service currently enables 31 individuals with a range of learning disabilities to live independently. For some this entails care and support for 24 hours of every day seven days a week while others require a few hours to assist with housekeeping and budgeting. Each individual requiring this service is assessed and support is arranged based on person-centred planning rolled out by an empowered team leader model adopted by the service. Such has been the success of the model that the organisation aims to further roll this out organisation-wide as appropriate. Growing demand for independent accommodation will be met via new supported living schemes being introduced.

Volunteering

The C-19 pandemic gave rise to a renewed desire among supporters to give of their time through Kisharon's on-line befriending, vocational support and challah lockdown deliveries (leading to a JVN award for innovation).

Support Services

Kisharon support services broaden the charity's help to families impacted by learning disabilities across the UK. As part of its commitment to work in strategic alliance with other communal providers, Kisharon has reached an in-principle agreement to share the benefits of JWEB with both Norwood and Langdon to leverage the benefits to an even broader cross-section of the community.

FINANCIAL REVIEW

The consolidated operating surplus for the year to 31 August 2020 was £242,805 (2019: £123,198) comprising the results of:

Kisharon	operating surplus	£359,356	(2019 surplus : £256,409)
Kisharon Enterprises Limited	operating deficit	£116,551	(2019 deficit : £133,211)

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2020

OPERATIONS

Covid

The second half of the financial year was dominated by the impact of the coronavirus on the people supported by the charity and its staff. All services were maintained throughout the pandemic, sometimes remotely. There were significant additional costs, of over £100,000, arising from additional protective equipment, cleaning and the provision of home working facilities. In addition, the flexible approach to support required the dedication of additional staff hours.

The maintenance of the support provision resulted in a relatively minor use of the government Job Retention Scheme (JRS) with the exception of the social enterprise activity in which the majority of the commercial outlets which were largely closed during this period.

General

Statutory funding for the charity's services remained stable over the period although costs rose as a consequence of the pandemic. There was some limited compensating movement in and out of the services.

There were reductions in income from the nursery provision which was reliant on a remote offering for an extended period, and from the retail outlets which, with the exception of the bike shop, were required to close. Lost income was largely mitigated by JRS.

It is clear, however, that Local Authorities are reviewing the basis of funding for services and it highly likely that Kisharon will need to adapt quickly to changes in funding mechanisms. As the charity emerges from current restrictions, it will have to ensure that its financial platform is fit for purpose in a changing funding environment.

Fundraising

It was ultimately a successful year in respect of fundraising. The pandemic caused the abandonment of the Annual Dinner and the cancellation of many other events and challenges but the innovation of an Emergency Appeal was largely responsible for the generation of replacement income. The overwhelming support of the community resulted in an overall 15% increase in charitable revenue income. The direct costs of events were also reduced by over £250k.

Capital donations in respect of the new school building were in line with expectations.

Kisharon Enterprises

The annual deficit was reduced from £133k to £116k as JRS income mitigated the loss of trading income. The gift shop continued to prove a popular venue when open and has used the opportunity provided by lockdown to initiate the development of an online presence. The challenge for the future is to improve the financial sustainability of the enterprises in a new retail landscape which has developed rapidly during the pandemic. An additional challenge will be to restore employment opportunities for those we support, the majority of which have been lost in the pandemic.

KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2020

Reserves and Cash Flow

The Board is committed to continue to increase the level of unrestricted reserves of the company. This is particularly important in the current financial environment. As at 31 August 2020 the charity had £2,228k in Unrestricted Funds representing approximately 6 months essential expenditure on charitable activities.

Cash balances vary significantly in line with fundraising activity and school terms but the charity aims to have a minimum of two months' payroll expenditure in hand at any month end. Forecasts indicate that this will be achieved by the end of 2020/21.

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems are in place to manage those risks. The trustees review such risks at least annually and consider any changes on a quarterly basis.

PLANS FOR FUTURE PERIODS

During the next financial year it is intended to:

- Support the school through its transitional period as it expands its pupil roll in the new accommodation
- Complete the construction of the new supported living property in Decoy Avenue to enable its occupation in the summer of 2021
- Make significant progress in the transformation of Day Opportunities and the social enterprise model
- Develop an IT strategy with the intention of upgrading facilities available to all staff and people we support
- Develop and make progress on a strategy for the Finchley Road site previously occupied by the school.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial

**KISHARON
(LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2020**

position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 April 2021 and signed on behalf of the board of trustees by:



.....
P Goldberg
Director/Trustee

**KISHARON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KISHARON
YEAR ENDED 31 AUGUST 2020**

OPINION

We have audited the financial statements of Kisharon (the 'parent company') and its subsidiary (the 'group') for the year ended 31 August 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Company Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The Financial Reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 August 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, due to the current macro-economic impact of the Covid-19 pandemic and the higher level of uncertainty observed in the economy, including the uncertainty surrounding Brexit and the associated potential financial costs, we cannot predict all future events or conditions. As

**KISHARON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KISHARON
YEAR ENDED 31 AUGUST 2020**

subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees annual report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the

**KISHARON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KISHARON
YEAR ENDED 31 AUGUST 2020**

going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

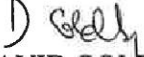
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

**KISHARON
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KISHARON
YEAR ENDED 31 AUGUST 2020**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


DAVID GOLDBERG
(Senior Statutory Auditor)
For and on behalf of
COHEN ARNOLD
Chartered Accountants
& Statutory Auditor

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

23 April 2021

**KISHARON
(LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)**

YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS					
Charitable activities	4	4,239,175	-	4,239,175	4,062,539
Donations and legacies	5	2,044,146	1,850,267	3,894,413	5,408,797
Other trading activities:					
Social enterprise	6	486,998	-	486,998	505,867
TOTAL INCOME		<u>6,770,319</u>	<u>1,850,267</u>	<u>8,620,586</u>	<u>9,977,203</u>
EXPENDITURE					
Expenditure on charitable activities	7/8	(5,571,036)	(1,850,267)	(7,421,303)	(8,642,266)
Expenditure on raising funds:					
Costs of raising donations and legacies	9	(352,929)	-	(352,929)	(572,661)
Social enterprise costs	10	(603,549)	-	(603,549)	(639,078)
TOTAL EXPENDITURE		<u>(6,527,514)</u>	<u>(1,850,267)</u>	<u>(8,377,781)</u>	<u>(9,854,005)</u>
NET INCOME AND NET MOVEMENT IN FUNDS		242,805	-	242,805	123,198
RECONCILIATION OF FUNDS					
Total funds brought forward		1,986,011	-	1,986,011	1,862,813
TOTAL FUNDS CARRIED FORWARD		<u>2,228,816</u>	-	<u>2,228,816</u>	<u>1,986,011</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.


The notes on pages 18 to 29 form part of these financial statements.

**KISHARON
(LIMITED BY GUARANTEE)
CONSOLIDATED BALANCE SHEET
31 AUGUST 2020**

	Note	2020 £	£	2019 £
FIXED ASSETS				
Tangible Assets	14		183,959	195,943
CURRENT ASSETS				
Stock		34,131		30,714
Debtors	16	1,952,364		2,076,623
Cash at Bank		904,451		288,382
		<u>2,890,946</u>		<u>2,395,719</u>
CREDITORS: Amounts falling due within one year	17	<u>(846,089)</u>		<u>(605,651)</u>
NET CURRENT ASSETS			<u>2,044,857</u>	1,790,068
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,228,816</u>	<u>1,986,011</u>
NET ASSETS			<u>2,228,816</u>	<u>1,986,011</u>
FUNDS				
Restricted Income Funds	18		—	—
Unrestricted Income Funds	19		<u>2,228,816</u>	<u>1,986,011</u>
TOTAL FUNDS			<u>2,228,816</u>	<u>1,986,011</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 April 2021, and are signed on behalf of the board by:



.....
P GOLDBERG
Director/Trustee

Company Registration Number: 1259900

The notes on pages 18 to 29 form part of these financial statements.

**KISHARON
(LIMITED BY GUARANTEE)**

BALANCE SHEET

31 AUGUST 2020

	Note	2020 £	£	2019 £
FIXED ASSETS				
Tangible Assets	14		28,793	16,750
Investments	15		1	1
			<u>28,794</u>	<u>16,751</u>
CURRENT ASSETS				
Debtors	16	2,102,265		2,238,055
Cash at Bank		879,739		258,268
		<u>2,982,004</u>		<u>2,496,323</u>
CREDITORS: Amounts falling due within one year	17	<u>(783,566)</u>		<u>(529,198)</u>
NET CURRENT ASSETS			<u>2,198,438</u>	1,967,125
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,227,232</u>	<u>1,983,876</u>
NET ASSETS			<u>2,227,232</u>	<u>1,983,876</u>
FUNDS				
Restricted Income Funds	18		-	-
Unrestricted Income Funds	19		<u>2,227,232</u>	<u>1,983,876</u>
TOTAL FUNDS			<u>2,227,232</u>	<u>1,983,876</u>

The Charity's own net income for the year was £243,356 (2019: £124,409).

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 April 2021, and are signed on behalf of the board by:

.....
P GOLDBERG
Director/Trustee

Company Registration Number: 1259900

The notes on pages 18 to 29 form part of these financial statements.

KISHARON
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2020

	2020	2019
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	242,805	123,198
<i>Adjustments for:</i>		
Loss on disposal of tangible fixed assets	548	-
Depreciation of tangible fixed assets	38,177	27,022
Interest receivable and similar income	-	-
<i>Changes in:</i>		
Stock	(3,417)	(5,889)
Trade and other debtors	124,258	677,154
Trade and other creditors	240,438	(917,982)
Cash generated from operations	642,809	(96,497)
Interest received	-	-
Net cash from operating activities	642,809	(96,497)
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(26,740)	(54,355)
Net cash used in investing activities	(26,740)	(54,355)
 NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	616,069	(150,852)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	288,382	439,234
 CASH AND CASH EQUIVALENTS AT END OF YEAR	904,451	288,382

The notes on pages 18 to 29 form part of these financial statements.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is First Floor, 333 Edgware Road, London NW9 6TD.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS102.

Consolidation

The group financial statements incorporate the audited financial statements of the company and its wholly owned subsidiary, Kisharon Enterprises Limited, whose financial statements are made up to the same date as the holding company 31 August 2020.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

3. ACCOUNTING POLICIES *(continued)*

Going Concern

The trustees are of the opinion that despite the uncertainties caused by the coronavirus pandemic, with a robust business continuity plan and existing reserves Kisharon is able to continue as a going concern.

It has been the absolute commitment of the trustees to maintain the safety of, and to provide support to, our beneficiaries throughout this unprecedented period. This has been achieved albeit using different mechanisms in particular circumstances. The immediate financial impact was the loss of the majority of our expected voluntary income. This loss was addressed through a successful Emergency Appeal which has enabled Kisharon to continue to deliver its services. Plans are in place to maintain all those services in 2021 but they are dependent on the donation of additional income by our hugely supportive community.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Grants and donations

Grants and donations are only included in the statement of financial activities when the Charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Legacies

Legacies are included in the Financial Statements as soon as their receipt can be anticipated with a high degree of certainty. This frequently coincides with the funds being received.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no Designated Funds as at the Balance Sheet date.

Expenditure

Expenditure is charged on an accruals basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of time and other resources dedicated to the respective services.

**KISHARON
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

Governance costs

Governance costs are associated with the governance arrangements of the Company and Charity and relate to the general running of both. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment and software	20% reducing balance
Motor Vehicles	25% straight line
Property Improvement	20% straight line or over the life of the lease

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2020	Total Funds Unrestricted 2019
	£	£	£
Amounts from Local Authorities	3,967,811	3,967,811	3,969,009
Parental Contributions	164,405	164,405	93,530
Covid-19 Funding	106,959	106,959	-
	<u>4,239,175</u>	<u>4,239,175</u>	<u>4,062,539</u>

5. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Donations				
General Donations	710,852	-	710,852	703,960
Capital Donations (note 23)	-	1,850,267	1,850,267	3,625,000
Legacies				
Legacies	5,000	-	5,000	1,000
Sponsorship				
Sponsorship Income	25,448	-	25,448	74,801
Other income				
Appeals	134,296	-	134,296	132,274
Emergency Appeal	1,168,550	-	1,168,550	871,762
	<u>2,044,146</u>	<u>1,850,267</u>	<u>3,894,413</u>	<u>5,408,797</u>

Of the £5,408,797 received in 2019, £1,537,902 was unrestricted funds and £3,870,895 restricted funds.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2020	Total Funds Unrestricted 2019
	£	£	£
Social enterprise income	486,998	486,998	505,867

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Educational Services	365,104	-	365,104	478,674
Adult Day Services	970,786	-	970,786	1,093,310
Supported Living	2,997,893	-	2,997,893	2,465,396
Donations transferred (note 23)	-	1,850,267	1,850,267	3,625,000
Support costs	1,237,253	-	1,237,253	979,886
	5,571,036	1,850,267	7,421,303	8,642,266

Of the £8,642,266 expenditure in 2019, £4,771,371 was charged to unrestricted funds and £3,870,895 to restricted funds.

8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total Funds 2020	Total Funds 2019
	£	£	£	£
Educational Services	365,104	90,140	455,244	908,615
Adult Day Services	970,786	300,285	1,271,071	1,405,547
Supported Living	2,997,893	831,828	3,829,721	2,690,766
Donations transferred (note 23)	1,850,267	-	1,850,267	3,625,000
Governance costs	-	15,000	15,000	12,338
	6,184,050	1,237,253	7,421,303	8,642,266

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2020	Total Funds Unrestricted 2019
	£	£	£
Fundraising costs	264,600	264,600	217,094
Sponsorships, Appeals and Events	88,329	88,329	355,567
	<u>352,929</u>	<u>352,929</u>	<u>572,661</u>

10. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2020	Total Funds Unrestricted 2019
	£	£	£
Social enterprise costs	603,549	603,549	639,078

11. NET INCOME FOR THE YEAR

This is stated after charging:

	2020	2019
	£	£
Depreciation (note 14)	38,177	27,022
Auditor's fees	<u>15,000</u>	<u>12,340</u>

12. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2020	2019
	£	£
Wages and salaries	3,074,808	2,743,653
Social security costs	277,381	251,913
Pension costs	156,518	101,745
	<u>3,508,707</u>	<u>3,097,311</u>

Particulars of employees:

	2020	2019
	No	No
Number of Full Time Staff	66	70
Number of Part Time Staff	61	69
	<u>127</u>	<u>139</u>

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

The number of employees whose remuneration for the year fell within the following bands, were:

	2020	2019
	No	No
£70,000 to £79,999	1	-
£80,000 to £89,999	1	1
£90,000 to £99,999	-	1
£100,000 to £109,999	-	1
£110,000 to £119,999	1	-
	<u>1</u>	<u>-</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £395,685 (2019: £381,506).

13. TRUSTEE REMUNERATION AND EXPENSES

No trustees received any remuneration during the year (2019: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

14. TANGIBLE FIXED ASSETS

Group

	Equipment and software £	Motor Vehicles £	Property Improvement £	Total £
COST				
At 1 September 2019	25,000	147,373	394,501	566,874
Additions	-	26,740	-	26,740
Disposals	-	(7,293)	-	(7,293)
At 31 August 2020	25,000	166,820	394,501	586,321
DEPRECIATION				
At 1 September 2019	9,000	146,075	215,855	370,930
Charge for the year	5,000	7,936	25,241	38,177
Disposals	-	(6,745)	-	(6,745)
At 31 August 2020	14,000	147,266	241,096	402,362
NET BOOK VALUE				
At 31 August 2020	11,000	19,554	153,405	183,959
At 31 August 2019	16,000	1,298	178,645	195,943

Company

	Equipment and software £	Motor Vehicles £	Property Improvement £	Total £
COST				
At 1 September 2019	25,000	140,080	169,513	334,593
Additions	-	24,455	-	24,455
Disposals	-	-	-	-
At 31 August 2020	25,000	164,535	169,513	359,048
DEPRECIATION				
At 1 September 2019	9,000	139,330	169,513	317,843
Charge for the year	5,000	7,412	-	12,412
Disposals	-	-	-	-
At 31 August 2020	14,000	146,742	169,513	330,255
NET BOOK VALUE				
At 31 August 2020	11,000	17,793	-	28,793
At 31 August 2019	16,000	750	-	16,750

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

15. INVESTMENTS

Movement in market value

	2020	2019
	£	£
Market value at 1 September 2019	<u>1</u>	<u>1</u>
Market value at 31 August 2020	<u>1</u>	<u>1</u>
Historical cost at 31 August 2020	<u>1</u>	<u>1</u>

Analysis of investments at 31 August 2020 between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Other investments				
UK Group undertakings	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>

The subsidiary undertaking, Kisharon Enterprises Limited, is a wholly owned trading company, incorporated and registered in England and Wales, whose registered address is First Floor, 333 Edgware Road, London NW9 6TD. The aggregate capital and reserves as at 31 August 2020 totalled £1,585. The loss for the year totalled £116,551.

16. DEBTORS

	Group		Company	
	2020	2019	2020	2019
	£	£	£	£
Local Authority debtors	938,903	694,475	911,870	694,475
Amounts owed by group undertakings	-	-	196,948	238,450
Other debtors	667,833	990,350	664,583	935,307
Prepayments and accrued income	345,628	391,798	328,864	369,823
	<u>1,952,364</u>	<u>2,076,623</u>	<u>2,102,265</u>	<u>2,238,055</u>

Amounts owed by group undertakings relates to Kisharon Enterprises Limited, a wholly owned subsidiary of Kisharon.

See note 23 for related party transactions included in other debtors.

17. CREDITORS: Amounts falling due within one year

	Group		Company	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	201,187	213,985	180,833	171,524
PAYE and social security	88,959	77,137	77,377	67,388
Accruals and deferred income	215,293	67,674	185,753	45,254
Other creditors	340,650	246,855	339,603	245,032
	<u>846,089</u>	<u>605,651</u>	<u>783,566</u>	<u>529,198</u>

See note 23 for related party transactions included in other creditors.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

18. RESTRICTED INCOME FUNDS

Group and Company

	Balance at 1 Sep 2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2020 £
Restricted Fund	<u>-</u>	<u>1,850,267</u>	<u>(1,850,267)</u>	<u>-</u>	<u>-</u>

	Balance at 1 Sep 2018 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2019 £
Restricted Fund	<u>-</u>	<u>3,870,895</u>	<u>(3,870,895)</u>	<u>-</u>	<u>-</u>

19. UNRESTRICTED INCOME FUNDS

Group

	Balance at 1 Sep 2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2020 £
General Funds	<u>1,986,011</u>	<u>6,770,319</u>	<u>(6,527,514)</u>	<u>-</u>	<u>2,228,816</u>

	Balance at 1 Sep 2018 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2019 £
General Funds	<u>1,862,813</u>	<u>6,106,308</u>	<u>(5,983,110)</u>	<u>-</u>	<u>1,986,011</u>

Company

	Balance at 1 Sep 2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2020 £
General Funds	<u>1,983,876</u>	<u>6,283,321</u>	<u>(6,039,965)</u>	<u>-</u>	<u>2,227,232</u>

	Balance at 1 Sep 2018 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Aug 2019 £
General Funds	<u>1,859,467</u>	<u>5,600,441</u>	<u>(5,476,032)</u>	<u>-</u>	<u>1,983,876</u>

Transfer between funds relates to restricted funds which were spent in a prior year and capital items funded by restricted donations where there are no further conditions attached.

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

	Tangible fixed assets £	Current assets £	Current liabilities £	Total 2020 £
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	<u>183,959</u>	<u>2,890,946</u>	<u>(846,089)</u>	<u>2,228,816</u>
Total Funds	<u>183,959</u>	<u>2,890,946</u>	<u>(846,089)</u>	<u>2,228,816</u>

Company

	Tangible fixed assets £	Investments £	Current assets £	Current liabilities £	Total 2020 £
Restricted Income Funds	-	-	-	-	-
Unrestricted Income Funds	<u>28,793</u>	<u>1</u>	<u>2,982,004</u>	<u>(783,566)</u>	<u>2,227,232</u>
Total Funds	<u>28,793</u>	<u>1</u>	<u>2,982,004</u>	<u>(783,566)</u>	<u>2,227,232</u>

Group

	Tangible fixed assets £	Current assets £	Current liabilities £	Total 2019 £
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	<u>195,943</u>	<u>2,395,719</u>	<u>(605,651)</u>	<u>1,986,011</u>
Total Funds	<u>195,943</u>	<u>2,395,719</u>	<u>(605,651)</u>	<u>1,986,011</u>

Company

	Tangible fixed assets £	Investments £	Current assets £	Current liabilities £	Total 2019 £
Restricted Income Funds	-	-	-	-	-
Unrestricted Income Funds	<u>16,750</u>	<u>1</u>	<u>2,496,323</u>	<u>(529,198)</u>	<u>1,983,876</u>
Total Funds	<u>16,750</u>	<u>1</u>	<u>2,496,323</u>	<u>(529,198)</u>	<u>1,983,876</u>

KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

21. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	99,994	99,994
Later than 1 year and not later than 5 years	129,159	229,153
	<u>229,153</u>	<u>329,147</u>

22. ANALYSIS OF CHANGES IN NET DEBT

Group

	At 1 Sep 2019	Cash flows	At 31 Aug 2020
	£	£	£
Cash in hand and at bank	288,382	616,069	904,451
Debt due within one year	(188,741)	(137,334)	(326,075)
Debt due after one year	-	-	-
	<u>99,641</u>	<u>478,735</u>	<u>578,376</u>

23. RELATED PARTY TRANSACTIONS

Kisharon is related to a charity, Kisharon Charitable Trust, of which all of the Trustees are also Trustees of Kisharon. Kisharon Charitable Trust owns the freehold properties which are operated by Kisharon in furtherance of the objectives of the two entities.

During the year rent of £131,000 (2019: £131,000) was payable to Kisharon Charitable Trust for the rent of various premises used by Kisharon.

Under the terms of a tripartite supplemental land agreement between Kisharon Charitable Trust, Kisharon Academy Trust and the Secretary of State for Education, Kisharon Academy Trust is permitted to build and manage Kisharon School on the Parson Street site, owned by Kisharon Charitable Trust, in accordance with the terms of the single academy funding agreement with the Secretary of State.

Capital Donations (note 5) is income of £1,850,267 (2019: £3,625,000), representing pledges from individuals and charities for the new school building project, which was received by Kisharon and transferred to Kisharon Academy Trust during the year.

Other debtors include an amount of £628,282 (2019: £892,315) due from Kisharon Academy Trust in respect of costs incurred relating to the new school building project. The amount is expected to be repaid at the end of the project.

Other creditors include an amount of £326,075 (2019: £188,741) due to Kisharon Charitable Trust.

**KISHARON
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020**

24. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

KISHARON
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2020

		2020		2019	
	Unrestricted	Restricted	Total funds	Total funds	
	funds	funds	£	£	
	£	£			
Note					
Income and endowments					
Donations and legacies	5	2,044,146	1,850,267	3,894,413	5,408,797
Charitable activities	6	4,239,175	–	4,239,175	4,062,539
Total income		<u>6,283,321</u>	<u>1,850,267</u>	<u>8,133,588</u>	<u>9,471,336</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	(352,929)	–	(352,929)	(572,661)
Expenditure on charitable activities	8,9	(5,571,036)	(1,850,267)	(7,421,303)	(8,642,266)
Other expenditure	10	(116,000)	–	(116,000)	(132,000)
Total expenditure		<u>(6,039,965)</u>	<u>(1,850,267)</u>	<u>(7,890,232)</u>	<u>(9,346,927)</u>
Net income and net movement in funds		<u>243,356</u>	<u>–</u>	<u>243,356</u>	<u>124,409</u>
Reconciliation of funds					
Total funds brought forward		1,983,876	–	1,983,876	1,859,467
Total funds carried forward		<u>2,227,232</u>	<u>–</u>	<u>2,227,232</u>	<u>1,983,876</u>