

Charity number: 271492

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**CRAPS CHARITABLE TRUST**

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**ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2023**

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**CRAPS CHARITABLE TRUST**

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**CONTENTS**

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	Page
<b>Report of the Trustees</b>	1 - 3
<b>Independent Examiner's Report</b>	4 - 5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 - 14
<b>Schedules of Investments and Income:</b>	
<b>Unquoted</b>	15
<b>Cazenove Capital</b>	15 - 21
<b>Julius Baer</b>	21 - 24

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## CRAPS CHARITABLE TRUST

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### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

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The Trustees present an annual report and financial statements for the year ended 5 April 2023. The financial statements are prepared in accordance with the accounting policies in note 2.

#### Constitution

Craps Charitable Trust is an unincorporated charity and is constituted by a Declaration of Trust dated 4 March 1976 and registered with the Charity Commission under registration number 271492.

#### Trustees

The Trustees, who served throughout the year, were:

Jonathan Paul Maurice Dent  
Caroline Sarah Dent  
Louisa Rachel Dent

Neither the Trustees nor any persons connected with them received any remuneration or reimbursement of expenses during the year. The power to appoint new Trustees was vested in Mrs Jose Marianne Ruth Dent, who died in 2015. The trustees are her children.

#### Registered office address

Grant Thornton UK LLP  
Victoria House  
199 Avebury Boulevard  
Milton Keynes, MK9 1AU

#### Independent Examiner

Grant Thornton UK LLP, Chartered Accountants  
Victoria House  
199 Avebury Boulevard  
Milton Keynes, MK9 1AU

#### Investment Advisers

Cazenove Capital  
1 London Wall Place  
London, EC2Y 5AU

Julius Baer  
1 St Martin's Le Grand  
London, EC1A 4AS

#### Objectives and Grant Making Policy

The Trustees have broad discretion to apply the capital and income of the Trust in the form of grants to any one or more of the following:

1. The Friends of the Hebrew University of Jerusalem.
2. Children and Youth Aliyah Committee for Great Britain.
3. Norwood Home for Jewish Children (Jewish Orphanage).
4. The British Technion Society.
5. The Society of Friends of Jewish Refugees.
6. The Home and Hospital for Jewish Incurables.
7. Joint Palestine Appeal.
8. The Board of Guardians and Trustees for the Relief of the Jewish Poor Registered.
9. Such other Charities situated within the United Kingdom of Great Britain and Northern Ireland and elsewhere as the Trustees in their absolute discretion may select.

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## CRAPS CHARITABLE TRUST

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### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

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#### Public Benefit

We have reviewed our aims and objectives and we have considered the Charity Commission's guidance on public benefit.

#### Key Policies

##### *Reserves Policy*

In order to achieve its charitable objectives, the Trustees maintain an unrestricted operating fund. The fund primarily consists of a portfolio of investments managed by Cazenove Capital (formerly Schroders) and Julius Baer, shares in an unlisted company, and cash funds. The income generated from the fund is applied for charitable purposes by way of making charitable donations, either in the year the income is received or the following year. It is the Trustees' policy not to generally accumulate income.

##### *Investment Powers and Policy*

The investment powers are governed by Clauses 6 to 14 of the Constituting Declaration of Trust, which gives a wide range of permitted investments.

The main objective is to achieve maximum total returns so as to make maximum funds available to meet the charity's objectives.

The income return on listed investments, before fees, for the year ended 5 April 2023 was 2.26%.

As identified above, the Trustees hold a portfolio of listed investments managed by Cazenove Capital and Julius Baer. The portfolios are managed on a discretionary basis within the parameters set out by the Trustees.

##### *Risk Management*

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

#### Review of the Year

The accounts of the Trust are presented in accordance with the full requirements of the Charities SORP (FRS 102) (Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)).

During the year ended 5 April 2023 total income was £97,041 compared with £218,331 in the previous year.

Donations of £185,500 were made in the year (2022: £185,500). A list of the donations made during the year is contained in note 14 of the financial statements. The Trustees therefore met their key objective of making charitable donations to the organisations set out above.

The balance sheet at 5 April 2023 shows net assets and total funds of £4,738,019 (2022: £5,024,952) and comprises the listed investment portfolio at its year-end market value of £4,395,389, unlisted investments at cost of £15,000 and net current assets of £327,630, chiefly cash. The accounts include unrealised investment losses of £124,035 in the year compared to unrealised gains of £236,486 during the period to 5 April 2022, being the difference between cost and market value of the listed investments at the balance sheet date. Realised losses for the year totalled £30,945, compared to losses of £67,211 in the prior year.



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## CRAPS CHARITABLE TRUST

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### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

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#### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year. The Trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees on 5/12/2023 and signed on their behalf by:

*Jonathan Dent*

**J P M Dent**  
Trustee

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## CRAPS CHARITABLE TRUST

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### REPORT TO THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

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I report on the accounts of Craps Charitable Trust (the 'charity') for the year ended 5 April 2023, which are set out on pages 6 to 24.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

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**CRAPS CHARITABLE TRUST**

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**REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2023**

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**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011;
  - to prepare accounts which accord with the accounting records; and
  - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Bagnall FCA  
Grant Thornton UK LLP  
Chartered Accountants  
Milton Keynes

Date 8/12/2023

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**CRAPS CHARITABLE TRUST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2023**

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	Note	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Incoming resources</b>			
Investment income	3	97,041	218,131
Other income		-	200
		<u>97,041</u>	<u>218,331</u>
<b>Total incoming resources</b>			
<b>Resources expended</b>			
Cost of raising funds			
Investment management costs	4	(40,121)	(41,621)
Charitable activities			
Grants and donations	5,14	(185,500)	(185,500)
Audit or Independent Examiner fees	12	(13,500)	(9,000)
Other expenditure		(6)	-
		<u>(239,127)</u>	<u>(236,121)</u>
<b>Total expenditure</b>			
		<u>(239,127)</u>	<u>(236,121)</u>
<b>Net expenditure before (losses)/gains on investments</b>		<u>(142,086)</u>	<u>(17,790)</u>
<b>(Losses)/gains on investments</b>			
Realised (losses) on investments	8	(30,945)	(67,211)
Realised gain on investment not previously recognised		-	1,039
Unrealised (losses)/gains on investments	8	(124,035)	236,486
Unrealised gains on foreign exchange	9	10,133	1,630
		<u>(144,847)</u>	<u>171,944</u>
<b>Net movement in funds</b>		<u>(286,933)</u>	<u>154,154</u>
<b>Fund balances brought forward at 6 April 2022</b>		<u>5,024,952</u>	<u>4,870,798</u>
<b>Fund balances carried forward at 5 April 2023</b>		<u><u>4,738,019</u></u>	<u><u>5,024,952</u></u>

All results relate to continuing activities.

There are no recognised gains or losses other than those shown in the Statement of Financial Activities (2022: none).

The notes on pages 8 to 14 form part of these financial statements.

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**CRAPS CHARITABLE TRUST**

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**BALANCE SHEET  
AS AT 5 APRIL 2023**

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	Note	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fixed asset investments</b>			
Unlisted investments		15,000	15,000
Listed investments	8	<u>4,395,389</u>	<u>4,265,742</u>
		<b>4,410,389</b>	<b>4,280,742</b>
<b>Current assets</b>			
Debtors and prepayments	10	-	2,339
Bank balance		15,124	126,008
Cash balances held by Investment Managers	8	<u>326,067</u>	<u>624,702</u>
		<b>341,191</b>	<b>753,049</b>
<b>Current liabilities</b>			
Creditors and accrued charges	11	<u>(13,561)</u>	<u>(8,839)</u>
<b>Net current assets</b>		<u><b>327,630</b></u>	<u><b>744,210</b></u>
<b>Net assets</b>		<u><u><b>4,738,019</b></u></u>	<u><u><b>5,024,952</b></u></u>
<b>Representing:</b>			
Unrestricted funds		<u><u><b>4,738,019</b></u></u>	<u><u><b>5,024,952</b></u></u>

The financial statements were approved by the Board of Trustees on 5/12/2023 and signed on their behalf by:

*Jonathan Dent*

J P M Dent  
Trustee

*C S Dent*

C S Dent  
Trustee

*L R Dent*

L R Dent  
Trustee

The notes on pages 8 to 14 form part of these financial statements.

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## CRAPS CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

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#### 1. General information

The charity's registered office address is Grant Thornton UK LLP, Victoria House, 4<sup>th</sup> Floor, 199 Avebury Boulevard, Milton Keynes, MK9 1AU.

#### 2. Accounting Policies

##### (a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) (Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, rather than the Accounting and Reporting Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

The charity's functional and presentational currency is GBP.

##### (b) Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern for at least 12 months from the date of signing the financial statements. Investment is continuous from the Investment portfolio held with brokers as listed during the year. The trust remains in a positive net position, and accordingly the trustees consider it appropriate for the trust to adopt the going concern basis.

##### (c) Financial instruments

Other than listed investments, which are accounted for at fair value and include non-basic financial instruments, the charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like debtors and creditors, and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

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**CRAPS CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)**

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For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**(d) Income**

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, receipt is probable and the amount can be measured with sufficient liability. Dividends are recognised in the period in which the dividend becomes payable.

**(e) Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

**(f) Investments**

Listed investments are stated in the accounts at their market value on the balance sheet date. The resultant unrealised surplus or deficit is credited or debited to the operating fund. Unlisted investments are stated at their cost and are reviewed annually for impairment.

**(g) Recognition of liabilities**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Provisions for grants are made when the intention to make a grant has been communicated to the recipient. Operating expenses comprise those costs directly attributable to managing the investment portfolio and raising investment income.

**(h) Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(i) Gains and losses on investments**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

**(j) Fund accounting**

Operating funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

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**CRAPS CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)**

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**3. Investment income**

Investment income is analysed below:

	2023 £	2022 £
Net income from listed investments	93,441	98,045
Net income from unlisted investments	-	120,000
Interest on deposits	5,939	86
Irrecoverable tax on investment income	<u>(2,339)</u>	<u>-</u>
	<u><b>97,041</b></u>	<u><b>218,131</b></u>

**4. Investment management costs**

	2023 £	Fees as % of funds	2022 £	Fees as % of funds
Investment management fees – Cazenove	24,408	1.06%	25,361	1.08%
Investment management fees – Julius Baer	<u>15,713</u>	0.75%	<u>16,260</u>	0.85%
	<u><b>40,121</b></u>		<u><b>41,621</b></u>	

**5. Grants and donations**

Donations have been made in accordance with the Trust Deed. A schedule of donations can be found in note 14.

**6. Staff costs**

The charity had no employees during the year (2022: none) and therefore no employees received emoluments exceeding £60,000 per annum (2022: none).

**7. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2022: £Nil) nor were reimbursed for any expenses (2022: £Nil).



## CRAPS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)**

**8. Investment portfolio**

As at 5 April 2023, the investment portfolio comprised a diverse mix of listed equities and securities managed by Cazenove Capital and Julius Baer, and is summarised below:

	<b>Cost</b>	<b>Market value</b>	<b>Annual Income (Net)</b>	<b>Yield on market value</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>%</b>
<b>Cazenove Capital</b>				
UK Fixed interest	263,830	258,153	4,565	1.77%
Overseas Fixed interest	314,630	301,335	7,162	2.38%
UK Equities	160,887	190,804	16,557	8.68%
Overseas Equities	1,099,716	1,123,405	9,207	0.82%
Alternatives	391,600	426,032	6,952	1.63%
	<u>2,230,663</u>	<u>2,299,729</u>	<u>44,443</u>	
	<b>Cost</b>	<b>Market value</b>	<b>Annual Income (Net)</b>	<b>Yield on market value</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>%</b>
<b>Julius Baer</b>				
UK Fixed interest	463,948	435,363	13,966	3.21%
UK Equities	660,820	805,201	26,049	3.24%
Overseas Equities	707,928	686,420	8,978	1.31%
Alternatives	159,901	168,676	5	0.00%
	<u>1,992,597</u>	<u>2,095,660</u>	<u>48,998</u>	
<b>Total listed equities and securities</b>	<u>4,223,260</u>	<u>4,395,389</u>	<u>93,441</u>	
Cash balances held by Investment Managers				
	<b>Cost</b>	<b>Market value</b>	<b>Annual Income (Net)</b>	<b>Yield on market value</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>%</b>
Cazenove Capital	293,529	293,529	5,675	1.93%
Julius Baer	32,538	32,538	-	0.00%
	<u>326,067</u>	<u>326,067</u>	<u>5,675</u>	
			<b>Annual Income (Net)</b>	<b>Yield on market value</b>
			<b>£</b>	<b>%</b>
<b>Total return on investments – equities, securities and cash balances</b>			<b>99,116</b>	<b>2.10%</b>

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**CRAPS CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)**

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**8. Investment portfolio (continued)**

**Total investment portfolios held by the Investment Managers**

	Cost	Market value	Annual Income (Net)
Cazenove Capital	2,230,663	2,299,729	44,443
Julius Baer	1,992,597	2,095,660	48,998
	<u>4,223,260</u>	<u>4,395,389</u>	<u>93,441</u>

An analysis of the investment movement during the year follows:

	Julius Baer £	Cazenove Capital £	Total £
Market value at beginning of year	1,908,891	2,356,851	4,265,742
Proceeds of sale	(325,271)	(2,165,994)	(2,491,265)
Cost of purchases	583,668	2,192,224	2,775,892
Realised gain/(loss)	1,279	(32,224)	(30,945)
Change in unrealised gains	(72,907)	(51,128)	(124,035)
Movement in year	186,769	(57,122)	129,647
Market value at end of year	<u>2,095,660</u>	<u>2,299,729</u>	<u>4,395,389</u>

**9. Unrealised gain on foreign exchange**

	2023 £	2022 £
Foreign exchange gain	<u>10,133</u>	<u>1,630</u>

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**CRAPS CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)**

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**10. Debtors and prepayments**

	2023 £	2022 £
Income tax recoverable	<u>-</u>	<u>2,339</u>

**11. Creditors and accrued charges**

	2023 £	2022 £
Investment managers' charges	6,361	6,139
Independent examiner's/auditor's fee	<u>7,200</u>	<u>2,700</u>
	<u>13,561</u>	<u>8,839</u>

**12. Audit or independent examiner fees**

	2023 £	2022 £
Charity Audit	-	5,000
Independent examination	3,250	-
Preparation of accounts	2,750	2,500
Under accrued fees in prior year	6,300	-
VAT	<u>1,200</u>	<u>1,500</u>
	<u>13,500</u>	<u>9,000</u>

**13. Trust Funds**

The operating fund comprises the accumulated resources of the Charity, which may be expended without restriction in the furtherance of the Charity's objectives.

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**CRAPS CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)**

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**14. Donations**

For the year ended 5 April 2023 the following amounts were paid as donations:

	<b>Charity Number</b>	<b>2023 £</b>	<b>2022 £</b>
Academic Study Group on Israel and the Middle East	1191067	<b>3,000</b>	3,000
Anglo Israel Association	313523	<b>1,000</b>	1,000
Amnesty International UK Section Charitable Trust	1051681	-	1,000
Ben-Gurion University Foundation	276203	<b>4,000</b>	4,000
B'nai B'rith Hillel Foundation	313503	<b>1,000</b>	1,000
The University of Haifa UK	270733	<b>4,000</b>	4,000
British Friends of the Sarah Herzog Memorial Hospital	1024814	<b>4,000</b>	4,000
Technion UK	1092207	<b>25,000</b>	25,000
The Central British Fund for World Jewish Relief	290767	<b>5,000</b>	5,000
Community Security Trust	1042391	<b>1,500</b>	1,500
British Emunah Fund	215398	<b>1,000</b>	1,000
The Foundation and Friends of the Royal Botanic Gardens, Kew	803428	<b>1,000</b>	1,000
WIZO.UK	1125012	<b>16,000</b>	16,000
British Friends of the Hebrew University of Jerusalem	209691	<b>14,000</b>	14,000
Nightingale Hammerson	207316	<b>16,000</b>	16,000
The Jerusalem Foundation	258306	<b>13,000</b>	13,000
Jewish Care	802559	<b>20,000</b>	20,000
Freedom from Torture	1000340	<b>3,000</b>	3,000
Motor Neurone Disease Association	294354	<b>2,000</b>	2,000
The Royal National Theatre	224223	<b>1,000</b>	1,000
The Prisoners of Conscience Appeal Fund	213766	<b>2,000</b>	1,000
Norwood Ravenswood	1059050	<b>4,000</b>	4,000
Save the Children Fund	213890	<b>2,000</b>	2,000
Shaare Zedek UK	1143272	<b>4,000</b>	4,000
Shelter, National Campaign for Homeless People Limited	263710	<b>1,000</b>	1,000
Friends of The Jerusalem Botanical Gardens	1151347	<b>16,000</b>	16,000
New Israel Fund	1060081	<b>13,000</b>	13,000
United Jewish Israel Appeal	1060078	<b>3,000</b>	3,000
Teach2Teach International	1175660	<b>5,000</b>	5,000
<b>Total distributions</b>		<b><u>185,500</u></b>	<b><u>185,500</u></b>

**15. Related parties**

Craps Charitable Trust and Celus Holdings Limited are related parties because they have common Trustees/Directors. Craps Charitable Trust owns 12% of the ordinary share capital of Celus Holdings Limited, dividends received in the year to 5 April 2023 totalled £Nil (2022: £120,000).

There was a dividend received after the year end, on 1 June 2023, in the amount of £120,000.

The Craps Charitable Trust  
Accounts for the year ended 5 April 2023  
Schedule of Investments and income

	Holding 06/04/2022	Book Value 06/04/2022 £	Quantity	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit/(loss) on disposal £	Holding 05/04/2023	Book value 05/04/2023 £	Market value 05/04/2023 £
Unquoted investments											
Cellus Holdings Limited Ordinary shares	120,000.00	15,000.00							120,000.00	15,000.00	
		<u>15,000.00</u>								<u>15,000.00</u>	
Cazenove Investment Manager UK											
3i Infrastructure Ordinary No Par Value	12,089.00	20,857.60	1,798.00		27,119.97	12,089.00	42,878.91	143.91	1,798.00	27,119.97	29,928.00
Antofagasta PLC	-	-	964.00		14,297.41	-	-	-	964.00	14,297.41	14,354.00
Allianz China Equity	-	-	25.00		32,851.50				25.00	32,851.50	31,911.00
Atlas Global Infrastruct Units Icaav Atlas Gbl Infrastructure B GBP Dis Hgd	223.00	25,573.30				35.00	4,953.97	42.04	188.00	21,559.55	27,381.00
Astrazeneca PLC	-	-	357.00		39,152.74				357.00	39,152.74	41,391.00
BAE Systems plc Ordinary 2.5p shares	6,500.00	22,206.00				6,500.00	59,266.30	11,114.30	-	-	-
Ball Corp	-	-	420.00		18,239.73				420.00	18,239.73	17,913.00
Cazoo Group Ltd	-	-	46.00		4,718.00				46.00	4,718.00	98.00
LandseerAM European Equity Focus No Par Value	250.00	26,498.38							250.00	26,498.38	27,935.00
Cg Portfolio Fund Plc Dollar Hedged GBP Dis	500.00	50,153.34				500.00	51,230.00	(1,565.00)	-	-	-
Cisco Systems Inc			748.00		31,226.91				748.00	31,226.91	31,285.00
CK Infrastructure Holdings Limited			6,876.00		30,959.16				6,876.00	30,959.16	29,931.00
Coremont Investment Fd Brevan Howard Abs Ret Gov Am Eur	394.26	39,257.73							394.26	39,257.73	41,497.00
CRH PLC			996.00		40,366.49				996.00	40,366.49	37,783.00

The Craps Charitable Trust  
Accounts for the year ended 5 April 2023

Schedule of Investments and Income

	Holding 06/04/2022	Book Value 06/04/2022 £	Quantity	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit/(loss) on disposal £	Holding 05/04/2023	Book value 05/04/2023 £	Market value 05/04/2023 £
DBS Group Holdings Ltd			1,900.00		38,059.10				1,900.00	38,059.10	38,243.00
Eli Lilly Co			139.00		38,468.51				139.00	38,468.51	40,381.00
Emerson Electric Co			288.00		19,381.22				288.00	19,381.22	19,192.00
Estee Lauder Companies Inc			122.00		24,264.47				122.00	24,264.47	23,426.00
Federated Hermes Unconstrained Credit Fund			37,340.00		33,587.65				37,340.00	33,587.65	31,699.00
Fidelity GI Dividend	48,538.00	48,855.69				48,538.00	48,463.00	124.00	-	-	-
Fidelity Emerging Markets Fund	65,226.72	60,534.56				65,226.72	69,870.53	(10,684.47)	-	-	-
Shs Class R GBP Accumulation Fidelity Institutional Funds											
GlaxoSmithKline plc Ordinary 25p shares	1,385.00	9,582.70	(1,385.00)		(9,582.70)				-	-	-
GlaxoSmithKline Ord Shs			1,108.00		9,583.00	1,108.00	15,473.91	(4,286.09)	-	-	152.00
Haleon Reg Shs			1,385.00			1,385.00	4,320.54	4,320.54	-	-	33.00
Hicl Infrastructure % Ordinary GBP0.0001	36,448.00	45,242.57				36,448.00	64,696.14	(909.86)	-	-	-
Home Depot			108.00		26,187.17				108.00	26,187.17	25,003.00
HSBC Global Asset Management UK Fie All World Index S Dis	40,412.00	59,612.34				40,412.00	81,557.24	(6,661.76)	-	-	-
HSBC Holdings plc Ordinary US\$0.50 (UK Reg) shares	2,684.00	9,288.31				2,684.00	14,653.00	490.00	-	-	-
Illinois Tool Works Inc			171.00		32,864.10				171.00	32,864.10	31,614.00
Invesco EQQQ	186.00	52,868.19				186.00	47,146.38	(4,695.62)	-	-	-

The Craps Charitable Trust  
Accounts for the year ended 5 April 2023

Schedule of Investments and income

	Holding 06/04/2022	Book Value 06/04/2022 £	Additions		Disposals		Profit/(loss) on disposal		Holding 05/04/2023	Book value 05/04/2023 £		Market value 05/04/2023 £
			Quantity	Cost £	Quantity	Proceeds £		£				
Invesco US Treasury Bond			2,170.00	79,855.86					2,170.00	79,855.86		77,350.00
Imperial Brands plc Ordinary 10p shares	630.00	25,548.97			630.00	11,747.60		1,566.60	-	-		-
Ishares Iv Plc China Cny Bd Uclfs Etf USD Dis	8,566.00	34,764.75	6,960.00	55,969.03	15,528.00	93,747.60		28,168.16	-	-		-
IShares MSCI AC Far East ex Japan Shares ETF GBP	1,000.00	21,263.59			1,000.00	41,134.38		(2,710.62)	-	-		-
IShares Physical Metals Plc I Shs Physical Gold Etc USD	3,196.00	57,380.50							3,196.00	57,380.50		100,770.00
IShares Japan Equity index			41,900.00	38,302.00	41,900.00	39,161.38		859.38	-	-		-
IShares USD Treasury Bond 20+ yr UCITS ETF			9,185.00	38,053.53					9,185.00	38,053.53		34,533.00
Johnson Matthey PLC			1,277.00	25,287.18					1,277.00	25,287.18		24,301.00
JP Morgan American Equity - I	2,371.57	53,474.51			2,371.57	166,203.18		(17,702.82)	-	-		-
JP Morgan Asset Management UK Ltd Japan C Net Inc Nav	10,000.00	28,205.97			10,000.00	29,375.00		(4,065.00)	-	-		-
Kier Group Ordinary 1p shares	3,154.00	30,915.09			3,154.00	2,011.49		(593.51)	-	-		-
Legal & General Group plc Ordinary 2.5p shares	11,077.00	12,416.52			3,466.00	7,877.66		(1,574.13)	7,611.00	8,531.38		17,871.00
Lloyds Banking Group plc Ordinary 10p shares	35,130.00	26,872.32			35,130.00	16,398.34		131.34	-	-		-
LVMH Moet Hennessy Louis Vuitton			58.00	40,969.73					58.00	40,969.73		42,888.00
Lumyna Sandbar GEMMU - X2 - GBP - Dis			350.00	36,492.50	350.00	32,653.50		(3,839.00)	-	-		-

The Craps Charitable Trust  
Accounts for the year ended 5 April 2023  
Schedule of Investments and income

	Holding 06/04/2022	Book Value 06/04/2022 £	Quantity	Additions Cost £	Disposals Quantity	Proceeds £	Profit/(loss) on disposal £	Holding 05/04/2023	Book value 05/04/2023 £	Market value 05/04/2023 £
Lyxor Core US TIPS	1,390.00	158,777.56			891.00	96,272.60	(28,766.69)	499.00	57,000.00	52,560.00
M&G Emerging Markets Bond Fund			41,173.00	32,025.25			-	41,173.00	32,025.25	32,399.00
M&G PLC Ordinary 5p shares	1,661.00	820.00			1,661.00	2,831.14	(772.86)	-	-	223.00
M&G Securities Ltd Strategic Corporate Bond I Fund Inc	61,822.24	62,273.14			61,822.24	57,314.59	(2,523.41)	-	-	-
M&G Securities Ltd Strategic Corporate Bond Pp GBP Dis	100,000.00	91,419.52			100,000.00	92,995.00	(2,085.00)	-	-	-
Marsh & McLennan Cos Inc			276.00	36,596.50				276.00	36,596.50	37,342.00
McDonald's Corp			200.00	44,607.04				200.00	44,607.04	45,235.00
Meta Platforms Inc			82.00	13,753.28				82.00	13,753.28	13,908.00
Microsoft Corp			170.00	38,475.51				170.00	38,475.51	38,766.00
MoneySupermarket.com Group Plc Ordinary GBP0.0002	8,350.00	25,954.73			8,350.00	13,935.44	(1,036.56)	-	-	-
Morgan Stanley Global Asset Backed Securities Fund			3,095.00	74,107.40				3,095.00	74,107.40	72,794.00
Mowi ASA			2,413.00	32,844.68				2,413.00	32,844.68	35,064.00
NB US Large Cap Val	4,805.00	51,008.00			4,805.00	48,647.70	(1,516.30)	-	-	-
Nestlé SA			276.00	27,061.69				276.00	27,061.69	27,648.00
Neuberger Berman U.S Equity Index			7,005.00	66,692.55				7,005.00	66,692.55	68,999.00
Norfolk Southern			144.00	24,865.79				144.00	24,865.79	23,448.00
Novartis AG			470.00	32,420.42				470.00	32,420.42	35,975.00



The Craps Charitable Trust  
Accounts for the year ended 5 April 2023

Schedule of investments and income

	Holding 06/04/2022	Book Value 06/04/2022 £	Additions		Disposals		Profit/(loss) on disposal		Holding 05/04/2023	Book value 05/04/2023 £	Market value 05/04/2023 £
			Quantity	Cost £	Quantity	Proceeds £	£				
Novo-Nordisk AS			372.00	43,571.32					372.00	43,571.32	47,026.00
Northern Trust Lux Mgmt Co Sa Emerging Mkts Active Equity Z GBP Dis	288.87	38,158.14			288.87	24,704.18	(2,807.82)		-	-	-
Ninety III Glb	30,000.00	46,860.00	5,245.00	7,444.75					35,245.00	54,304.75	57,443.00
NVIDIA Corp			91.00	19,700.66					91.00	19,700.66	19,618.00
Pearson Plc Ordinary 25p shares	3,000.00	28,811.70			1,876.00	15,728.19	1,388.05		1,124.00	10,794.78	9,537.00
Polar Capital Funds Global Insurance E GBP Dist	4,387.00	23,391.23			4,387.00	31,979.05	1,844.05		-	-	-
PIMCO GIS GI LIB+ BD			5,040.00	47,803.80	5,040.00	45,940.20	(1,863.60)		-	-	-
Philip Morris International Ltd			341.00	27,013.46					341.00	27,013.46	27,298.00
Proctor & Gamble Co			183.00	21,762.85					183.00	21,762.85	22,200.00
Prudential plc Ordinary 5p shares	1,661.00	5,548.02			1,661.00	16,973.85	(1,853.15)		-	-	-
Qualcomm Inc			288.00	29,110.75					288.00	29,110.75	28,419.00
Reckitt Beckiser Group PLC			363.00	21,487.40					363.00	21,487.40	23,000.00
Redwheel Global Emerging Markets			280.00	26,137.43					280.00	26,137.43	26,066.00
Rio Tinto plc Ordinary 10p shares	1,058.00	28,593.82			532.00	28,080.90	28,080.90		526.00	14,215.83	29,698.00
Robeco Luxembourg Sa Bp GBI Premium Equities Ib GBP Dis	400.00	44,527.23	1,130.00	112,995.90	1,530.00	172,235.10	5,095.20		-	-	-
Samsung Electronics Co Ltd			30.00	29,200.67					30.00	29,200.67	29,064.00
Schneider Electric SE			222.00	29,015.10					222.00	29,015.10	27,766.00

The Craps Charitable Trust  
Accounts for the year ended 5 April 2023

Schedule of investments and income

	Holding 06/04/2022	Book Value 06/04/2022 £	Additions		Disposals		Profit/(loss) on disposal		Holding 05/04/2023	Book value 05/04/2023 £		Market value 05/04/2023 £
			Quantity	Cost £	Quantity	Proceeds £		£				
Schroder Unit Trusts Global Recovery S GBP Dis	81,173.00	49,104.63		(266.00)					81,173.00	48,838.63	55,595.00	
Schroders Int Ssl Global High Yield Income units	472.00	61,264.00			472.00	48,999.88	(3,222.12)		-	-	-	
Schroder Asia Alpha	30,000.00	37,500.00	39,285.00	43,877.78	69,285.00	78,424.91	(2,062.87)		-	-	-	
Schroder Diversified Alternative			900.00	103,998.00				900.00	103,998.00	87,606.00		
Schroder Corporate Bond			72,245.00	41,059.59	72,245.00	35,108.32	(5,951.27)		-	-	-	
Sensata Technologies Holding PLC			290.00	11,332.12				290.00	11,332.12	10,794.00		
SGAIA Helix S-GBP-Dis			325.00	35,951.75	325.00	35,200.50	(751.25)		-	-	-	
Standard Chartered plc Ordinary US% 0.50 shares	2,829.00	30,934.55			2,829.00	18,059.34	3,925.34		-	-	318.00	
Taiwan Semiconductor Manufacturing			545.00	40,490.26				545.00	40,490.26	39,425.00		
TM Tellworth UK Select			35,000.00	35,390.00				35,000.00	35,390.00	35,175.00		
Unilever plc Ordinary 3 1/9p shares	1,014.00	13,721.46			1,014.00	41,249.84	5,389.84		-	-	-	
Var% United Kingdom of Great Britain and Norther Ireland 2006-22.11.27 Treasury Stock (min. 1.25%) linked to RPI Index			23,063.00	47,008.56				23,063.00	47,008.56	46,372.00		
United Kingdom( Government of) 0.125% Idx Gilt 22/03/26 GBP0.01	30,000.00	37,499.81			30,000.00	42,678.31	68.31		-	-	-	
United Kingdom( Government of) 0.125% Idx Gilt 22/07/27 GBP0.01			46,905.00	46,639.53	46,905.00	42,966.80	(3,672.73)		-	-	-	
United Kingdom( Government of) 0.125% Idx Lkd Gilt 31.01.28 GBP0.01			105,792.00	90,732.01				105,792.00	90,732.01	90,898.00		
United Kingdom( Government of) 0.25 Idx Lkd Gilt 31.07.31 GBP0.01			61,464.00	47,530.58				61,464.00	47,530.58	47,717.00		
Unitedhealth Group Inc			69.00	27,061.00				69.00	27,061.00	28,179.00		
Vanguard Investment Series S&P 500 UCITS ETF Inc GBP	2,310.00	48,880.22			2,310.00	142,388.14	(10,025.86)		-	-	-	

The Craps Charitable Trust  
Accounts for the year ended 5 April 2023

Schedule of Investments and income

	Holding 06/04/2022	Book Value 06/04/2022 £	Quantity	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit/(loss) on disposal £	Holding 05/04/2023	Book value 05/04/2023 £	Market value 05/04/2023 £
Vontobel Management S.A	1,200.00	123,231.00				435.00	42,998.70	(549.15)	765.00	78,559.76	73,165.00
Twentyfour Absolute Rtn Credit Anpg GBP											
Wellington Management Funds (Ireland)	3,418.03	25,386.03	1,835.00	1,835.00	16,050.51				5,253.03	41,435.70	50,074.00
Global Health Care Equity N GBP Dis Unihgd											
WisdomTree GBP Hedged MS	10,000.00	103,972.13				4,000.00	40,744.58	(955.42)	6,000.00	62,383.28	64,050.00
MS Long Gold											
Cazenove Investment Manager UK		<u>1,899,009.85</u>			<u>2,192,224.15</u>		<u>2,165,994.47</u>	<u>(32,223.98)</u>		<u>2,230,663.00</u>	<u>2,298,729.00</u>
Julius Baer UK fixed interest											
Blackrock ICS Sterling Liquidity			103,893.00		103,893.00	27,253.00	27,253.00	-	76,640.00	76,640.00	76,640.00
United Kingdom (Government of)	7,300.00	9,482.25							7,300.00	9,482.25	10,900.74
0.125% Idx Lkd Gilt 22/03/2024											
United Kingdom (Government of)	7,400.00	15,812.63	8,400.00		11,224.19				15,800.00	27,036.82	20,956.20
0.125% Idx Lkd Gilt 22/03/2058											
United Kingdom (Government of)	5,900.00	8,805.58	2,200.00		2,993.01				8,100.00	11,798.59	11,510.65
Idx/Lkd Gilt 22/11/36 GBP0.01											
United Kingdom (Government of)	52,500.00	52,684.80				52,500.00	52,500.00	493.50	-	-	-
0.125% Bds 31/01/2023 GBP100											
United Kingdom (Government of)	21,500.00	20,994.75	1,200.00		1,159.59				22,700.00	22,154.34	22,040.32
0.125% Idx Lkd Gilt 31.01.2024											
United Kingdom (Government of)			63,260.00		59,424.72				63,260.00	59,424.72	59,381.43
0.125% Idx Lkd Gilt 31.01.2025											
United Kingdom (Government of)	25,500.00	25,824.62	10,300.00		8,274.27				35,800.00	34,098.89	28,872.53
0.375% Bds 22/10/2030 GBP100 'regs'											
United Kingdom (Government of)	99,000.00	99,331.61	11,600.00		10,567.65				110,600.00	109,899.26	101,228.04
0.375% Bds 30/01/2026 GBP100											
United Kingdom (Government of)	40,000.00	39,850.71	8,900.00		7,599.83				48,900.00	47,450.54	42,058.85
0.125% Bds 31/01/2028 GBP1000											
Pig.Shs Class - ID- Hedged GBP Nomura Funds Ireland PLC	236.00	20,768.94							236.00	20,768.94	18,642.82
US High Yield Bond Fund											
Premium Select UCITS ICAV/Julius Baer Fixed income			453.00		45,193.15				453.00	45,193.15	43,132.44
Julius Baer UK fixed interest	259,336.00	293,555.89	210,206.00	210,206.00	250,329.41	79,753.00	79,753.00	493.50	389,789.00	463,947.50	435,364.02
Julius Bar UK Equities											
Anglo American PLC			653.00		18,101.41				653.00	18,101.41	17,046.57
Shs											

The Craps Charitable Trust  
Accounts for the year ended 5 April 2023

Schedule of Investments and income

	Holding 06/04/2022	Book Value 06/04/2022 £	Quantity	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit/(loss) on disposal £	Holding 05/04/2023	Book value 05/04/2023 £	Market value 05/04/2023 £
Ashtead Group Plc Ordinary 10p shares	473.00	6,736.51				106.00	5,367.28	393.76	367.00	5,226.85	16,397.56
Astrazeneca plc Ordinary US\$ 0.25 shares	642.00	33,811.17	58.00		5,992.28	23.00	2,667.13	290.31	677.00	38,592.15	78,491.38
Aviva plc Ordinary 25p shares	4,641.00	18,199.81				1,114.00			3,527.00	18,199.81	14,425.43
B&M European Value Retail Sa Ordinary 25p shares	4,191.00	16,540.37	166.00		814.23	764.00	3,139.35	(1,151.27)	3,593.00	14,339.37	16,883.51
Bardlays plc Ordinary 25p shares	9,008.00	14,895.43	965.00		1,662.57	1,093.00	1,970.13	363.42	8,880.00	14,750.64	13,117.54
Berkeley Group Hldgs Ordinary 5p shares	326.00	15,200.67	25.00		1,050.24	94.00	2,989.65	527.31	257.00	13,033.59	10,485.60
Bhp Group Plc Ordinary USD 0.50	853.00	10,407.73	40.00		1,114.76	415.00	9,881.72	(2,636.96)	478.00	6,458.94	11,655.64
Blackrock Asset Management UK Ltd UK Smaller Cos Acc	1,181.00	15,778.16	179.00		2,126.28				1,360.00	17,904.44	15,210.53
BP plc Ordinary \$0.25 shares	7,281.00	32,122.53	3,802.00		16,440.78	782.00	3,751.72	705.59	10,301.00	45,178.24	54,976.44
Burberry Group plc Ordinary 5p shares	632.00	7,509.90				296.00	10,358.97	6,299.38	336.00	3,992.61	8,349.60
Diageo plc Ordinary 28 101/108p shares	1,086.00	20,059.48	90.00		3,175.03	82.00	3,086.99	(176.20)	1,094.00	21,719.89	40,138.86
GlaxoSmithKline plc Ordinary 25p shares	1,587.00	18,033.36	363.00		6,326.21	390.00	4,508.00	-	1,560.00	19,811.57	23,200.00
Haleon plc Ordinary shs			1,950.00		4,508.48				1,950.00	4,508.48	6,642.68
Howden Joinery Group plc Ordinary GBP0.10	1,976.00	13,191.05				471.00	3,258.64	(371.83)	1,505.00	10,046.83	10,002.23
HSBC Holdings plc Ordinary US\$0.50 (UK Reg) shares	5,470.00	36,769.67	164.00		1,013.45	628.00	3,072.52	(241.44)	5,006.00	33,561.67	27,743.25
Inchcape plc Ordinary 10p shares	1,717.00	8,004.21							1,717.00	8,004.21	12,542.69
iShares Core FTSE 100 UCITS ETF	7,051.00	50,539.22	393.00		2,989.94	323.00	2,470.91	51.32	7,121.00	51,214.00	53,435.98
JD Sports Fashion plc Ordinary GBP0.0025	10,049.00	17,512.72	1,510.00		1,786.63				11,559.00	19,299.35	19,309.31

The Craps Charitable Trust  
Accounts for the year ended 5 April 2023

Schedule of investments and income

	Holding 06/04/2022	Book Value 06/04/2022 £	Quantity	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit/(loss) on disposal £	Holding 05/04/2023	Book value 05/04/2023 £	Market value 05/04/2023 £
JPMorgan Asset Management Global Capital Appreciation C GBP Dis Hdg	458.00	34,674.80	56.00		4,726.40				514.00	39,401.20	45,144.62
Kepler Liquid Strategies ICAV			388.00		38,800.00				388.00	38,800.00	37,950.67
Legal&General PLC	7,532.00	20,906.52	622.00		1,623.59	1,372.00	3,527.02	(214.42)	6,762.00	18,721.86	15,924.14
Legg Mason Global Funds Westin Asset Bond Opportunit	428.00	42,800.00				428.00	31,328.00	(3,039.00)	-	-	-
Legg Mason Global Funds C/bridge US Lg Cap Growth Prem GBP Acc	121.00	25,581.82	12.00		3,145.92				133.00	28,727.74	34,548.08
Lloyds Banking Group plc Ordinary 10p shares (prev 25p shares)	47,676.00	26,824.43	2,764.00		1,464.64	8,635.00	3,980.47	(17.97)	41,805.00	23,430.67	20,246.16
London Stock exchange group 1.75% Snn Min 19/09/2029 Eur100000'regs'	295.00	25,497.58				46.00	3,442.76	(402.84)	249.00	21,521.69	19,641.12
Lyxor Stock Exchange Group Bridgewater Core Global Macro I USD Acc	434.00	42,917.72							434.00	42,917.72	42,904.63
Persimmon plc Ordinary 10p shares	460.00	10,328.30							460.00	10,328.30	5,538.40
Prudential plc Ordinary 5p shares	2,216.00	12,181.99	172.00		2,276.69	373.00	3,961.15	(266.81)	2,015.00	12,408.19	22,225.45
Reckitt Benckiser Group plc Ordinary 10p shares	464.00	29,094.73	20.00		1,164.37	67.00	4,350.14	358.28	417.00	26,057.92	26,421.12
Relx Plc Ordinary 14 51/116p shares	1,233.00	22,492.41							1,233.00	22,492.41	32,366.25
Rentokil Initial Plc	1,882.00	10,726.24	290.00		1,487.89				2,172.00	12,214.13	12,897.34
Rio Tinto Plc Ordinary 10p shares	715.00	15,094.29	48.00		2,944.58	38.00	2,352.54	26.94	725.00	17,238.71	38,301.75
Royal Dutch shell plc B Ordinary 0.07 shares	2,686.00	34,305.54	409.00		9,416.25	210.00	4,938.83	435.29	2,885.00	40,755.21	68,904.12
RS Group PLC			1,097.00		10,052.33				1,097.00	10,052.33	9,203.83
Segro PLC			1,334.00		10,042.69				1,334.00	10,042.69	10,090.38
Travis Perkins PLC	645.00	10,523.46							645.00	10,523.46	5,859.18
Unilever plc Ordinary 3 1/9p shares	661.00	28,544.95	187.00		7,137.33	79.00	3,284.37	466.39	769.00	32,360.81	32,978.57
Whitbread plc Ordinary 76 122/153p shares	299.00	10,078.68				299.00	7,605.68	(975.62)			
<b>Julius Baer UK Equities</b>	126,360.00	<b>737,885.45</b>	17,757.00		<b>161,394.97</b>	18,128.00	<b>125,293.97</b>	<b>423.63</b>	125,998.00	<b>781,939.08</b>	<b>931,200.61</b>

The Craps Charitable Trust  
Accounts for the year ended 5 April 2023  
Schedule of Investments and income

	Holding 06/04/2022	Book Value 06/04/2022 £	Quantity	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit/(loss) on disposal £	Holding 05/04/2023	Book value 05/04/2023 £	Market value 05/04/2023 £
Julius Baer Overseas Equities											
Aberdeen Standard Invtis Lux S.A Emerging Mkt Corp Bd I Minc GBP Hgd	8,429.00	83,495.73	2,732.00		21,245.20				11,161.00	104,740.93	86,812.49
AlgebrisUCITS Funds Plc Credit Zd GBP Dis	216.00	25,488.00	45.00		4,631.40				261.00	30,119.40	25,786.80
Artemis Fund Managers US Extended Alpha I USD Acc Nav	772.00	55,744.42	273.00		22,307.10	271.00	23,279.81	192.72	774.00	58,483.21	61,142.59
Axa Funds Management Sa US High Yield Bonds I GBP Inc	326.00	32,277.06	54.00		4,625.64				380.00	36,902.70	32,995.40
Blackrock Continental Europe Fkx GBP	1,431.00	31,003.53							1,431.00	31,003.53	47,723.85
Blackrock Luxembourg S.A Global Event Driven 15rf GBP Dis Hgd	345.00	36,411.43	20.00		2,370.60				365.00	38,782.03	42,675.80
CRH Ordinary EUR 0.32(DUBLIN Listing)	728.00	17,866.36				113.00	3,633.96	212.64	615.00	15,093.15	23,351.62
Experian plc Ordinary US \$0.10 shares	737.00	19,668.14				108.00	3,196.28	2.72	629.00	16,785.97	16,863.49
Ferguson plc Ordinary GBP0.11403197	256.00	14,818.32				256.00	24,007.18	(1,592.82)			
Invesco Markets Plc	820.00	21,774.03	85.00		3,110.27				905.00	24,884.30	30,932.76
Ishares Core GBP Corporate Bond Units	485.00	74,404.27	490.00		60,935.63				975.00	135,339.90	119,203.50
Ishares II Plc Ishares FTSE Epri/Nareit Asia Property Yield	2,149.00	41,752.89	320.00		6,105.24	147.00	2,918.59	(36.37)	2,322.00	45,004.08	42,004.46
JPMorgan Asset Management Europe s.A.R.L Emerging Markets Opportunities I USD Acc	435.00	31,893.61	131.00		7,048.77				566.00	38,942.38	29,821.79
Pimco Global Advisors Int Ltd UK Corp Bd Fd Inst Inc GBP	7,938.00	83,366.49	729.00		6,455.28	3,610.00	32,778.80	(2,960.20)	5,057.00	51,908.82	43,490.20
Principal Global Investors (Ireland) Preferred Securities GBP Hgd I GBP Inc	3,757.00	23,443.68	984.00		5,392.28				4,741.00	28,835.96	24,890.25
Vanguard Funds Plc FTSE 250 UCITS ETF GBP Inc Nav	822.00	22,596.84	39.00		1,218.80	88.00	2,705.86	(209.14)	773.00	21,396.51	22,169.64
Vanguard Investment Series S&P 500 UCITS ETF Inc GBP	1,204.00	58,930.91	413.00		26,506.98	347.00	27,675.78	4,725.16	1,270.00	68,487.65	79,230.94
Julius Baer Overseas Equities		674,935.70			171,953.19		120,196.26	334.70		746,710.51	729,095.58
Julius Baer Investment Manager UK		1,706,377.04			583,667.57		325,271.00	1,279.02		1,992,597.00	2,095,660.00
TOTAL INVESTMENTS:		3,605,386.90			2,775,891.72		2,491,265.47	(30,944.97)		4,223,260.00	4,395,389.00