

Higham Memorial Hall

Charity Reference and Administrative Details

For Year 01.09.23 to 31.08.24

Charity Number 271461

Trustees Higham Parish Council

Registered Address Higham Memorial Hall
School Lane
Higham
Kent ME3 7JL

Banker and Investment Managers

The Co Operative Bank (Business)
P O Box 250
Skelmersdale
WN8 6WT

Independent Examiner

See Independent Examiners Report

Higham Memorial Hall Charity 271461

Trustees Annual Report

For Year 01.09.23 to 31.08.24

The Trustees of Higham Memorial Hall Charity 271461 present their report together with the unaudited financial statements for the year as quoted above. The Trustees have adopted provisions of the Statement of recommended Practice (SORP) 'Accounting And Reporting by Charities' (FRS102) in preparing this annual report & financial statements.

Charity Trustees

Sole Corporate Trustee – Higham Parish Council
Appointed 8 November 2023

Objectives and Aims

The main objective of the Charity is the management of the Village Hall for the inhabitants of the Parish of Higham.

Objectives, strategies and activities

The Trustees would like to say thank you to the regular hirers of the Hall for their commitment & support to ensuring that the Village Hall stays a hub of the community and thank you to the volunteers that enable the Village Hall to run smoothly.

Hirers include Dog Training, Zumba, Yoga, Bowls and HIARA, whilst evenings during term time are filled with Brownies, Youth Club, Beavers, Cubs and Scouts. Weekends include Train Shows, Guinea Pig Shows, Private Events and Community Events.

Without the Hirers and the volunteers, the hall would not be able to run – so thank you.

Public Benefit

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission (for England and Wales).

Use of Volunteers

The Charity uses volunteers in order to meet its charitable objectives.

Financial Review – Policy on Reserves

It is the Trustees view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility and to enable the Charity to meet its commitments as they fall due. However, £1932 of funds have been 'restricted' or ear marked by Trustees to create a project fund for replacing the floor. This is an ongoing project to happen once enough funds have been accrued.

Financial Review – Investment Policy and Objectives

There are no specific restrictions on investment powers as conferred by the Trust Deed.

2.

Structure, Governance and Management

Governing Document

The Higham Memorial Hall Charity 271461 is an unincorporated charity registered with the Charity Commission in England and Wales. The Governing Document is the Trust Deed dated July 1974 and as amended on 8 November 2023.

Induction and Training of Trustees

Trustees have free access to all activities to ensure that they are fully aware of the activities and methods of the Trust.

Major risks and management of those risks

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems & controls are in place to mitigate the Charity's exposure to risks.

Financial Instruments

Objectives and Policies

The Charity's activities expose it to a number of financial risks such as but not limited to credit risk, cash flow risk and liquidity risk.

The use of financial derivatives is governed by the Charity's policies and approved by the Trustees, which provide written principles on the use of financial derivatives to manage the risks.

The charity does not use derivative financial instruments for speculative purposes.

The Annual Report was approved by the Trustees of the Charity and signed on its behalf by



Signed

Name JOHN GREY

Date 24/06/2025

Higham Memorial Hall (Charity 271461)

Statement of Financial Activities Including Income & Expenditure for the Year Ended 31 August 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:				
Charitable Activities				
Lettings	35,823	1,932	37,755	24,842
Donations	299	-	299	-
Income from other trading activities				
Fundraising events	-	-	-	255
Other income				
Grants / Government Grants	-	-	-	-
Interest Receivable	253	-	253	93
Total Income	<u>36,375</u>	<u>1,932</u>	<u>38,307</u>	<u>25,190</u>
Expenditure on:				
Wages and Salaries	4,406	-	4,406	3,378
Rent and Rates	1,008	-	1,008	1,007
Insurance	845	-	845	941
Independent Examiners Fee	-	-	-	618
Light and Heat	8,127	-	8,127	2,937
Telephone and Fax	137	-	137	78
Stationary and Printing	-	-	-	190
Repairs and Renewals	11,521	-	11,521	13,704
Legal and Professional	-	-	-	5,374
Licences and Subscriptions	494	-	494	494
Depreciation	12	-	12	12
Disposal on land and buildings				
lease expenses	3,483	-	3,483	3,060
Sundry Expenses	221	-	221	1,440
Total Expenditure	<u>(30,254)</u>	-	<u>(30,254)</u>	<u>(33,233)</u>
Net income/(expenditure)	6,121	1,932	8,053	<u>(8,043)</u>
Net movement in funds	<u>6,121</u>	<u>1,932</u>	<u>8,053</u>	<u>(8,043)</u>
Reconciliation of Funds				
Total funds brought forward	24,151	-	24,151	32,194
Total funds carried forward	<u>30,272</u>	<u>1,932</u>	<u>32,204</u>	<u>24,151</u>

All income and expenditure are from continuing activities. This statement of financial activities includes all gains/(losses) during 01.09.23 – 31.08.24

Higham Memorial Hall (Charity 271461)

Balance Sheet as of 31 August 2024

	2024	2023
Fixed Assets		
Tangible Assets	<u>335</u>	<u>68</u>
	<u>335</u>	<u>68</u>
Current Assets		
Prepayments	929	968
Cash at Bank (and in hand if applicable) AS OF 31.08.24	31,570	23,733
Creditors: amounts falling due within one year	<u>(630)</u>	<u>(618)</u>
Net Current Assets	31,869	<u>24,083</u>
Total Assets less current Liabilities	<u>32,204</u>	<u>24,151</u>
Net Assets	<u>32,204</u>	<u>24,151</u>
Charity Funds		
Restricted Funds	<u>1,932</u>	<u>-</u>
Unrestricted Funds	<u>30,272</u>	<u>24,151</u>
Total Charity Funds	<u>32,204</u>	<u>24,151</u>

These financial documents (that should be read as a whole) were approved and authorised for issue by the Trustees of the Higham Memorial Hall (Charity 271461)


Signed

Date 24/6/2025

Higham Memorial Hall (Charity 271461)

Additional Statement of Financial Activities Including Income & Expenditure for the Year Ended 31 August 2024

Income

	2024 £	2023 £
Hiring / Letting	37,755	24,842
Fundraising	-	255
Donations	299	-
Interest Received on Savings	253	93
Government Grants and/or other Grants	<u> </u>	<u> </u>
	<u>38,307</u>	<u>25,190</u>

Income from Charitable Activities

2023 - £25,097 of which £Nil was restricted

2024 - £37,755 of which £1,932 is restricted.

These restricted funds have been ear marked for specific projects – Hall flooring

Independent Examiners Remuneration

No independent Examiners Remuneration has been paid in the year ending 31 August 2024. It should be noted for year ending 31 August 2025 there will be 2 independent examiners remunerations to do both financial years.

Tangible Fixed Assets

A tangible fixed asset register is being created (The definition of a tangible fixed asset being, the value holding assets that are physical in nature and are perceptible by touch).

	Computer Equipment	Fixed Assets at Hall	Total
Cost of Valuation			
01.09.2023	68	291	359
Disposal	-	-	
31.08.2024	68	291	359
Depreciation Charge for Year	(12)	(12)	(12)
Netbook Value			
At 31 August 2024	56	279	335
Compared to			
At 31 August 2023	68	-	68

Higham Memorial Hall (Charity 271461)

Notes to the of Financial Statements for the Year Ended 31 August 2024

Debtors	2024 £	2023 £
Prepayments	929	968
Total	<u>929</u>	<u>968</u>

Prepayments are expenses that are paid in advance but not yet incurred. Classified as an asset rather than an expense. Once these expenses are incurred, the asset account will be reduced and expenses acknowledged on the income statement. (Yearly maintenance contracts)

Creditors amounts falling due within 1 year

Accruals	630	618
Total	<u>630</u>	<u>618</u>

Debt that is owed to creditors i.e. refundable deposits for bookings

Unrestricted Funds

Funds that are available for any use in connection with the Charity 271461

Restricted Funds

Funds that are specifically allocated for a use with the Charity

2024	Restricted Funds for Hall Flooring	1,932
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CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

HIGHAM MEMORIAL HALL

On accounts for the year
ended

31 AUGUST 2024

Charity no
(if any)

271461

Set out on pages

1 - 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

24-6-25

Name:

MARTIN FIELDER-WHITE

Relevant professional
qualification(s) or body
(if any):

MI not AM (Adv Dip)

Address:

WILMINGTON, GRAVESEND ROAD

SHORNE, KENT

DA12 3JH

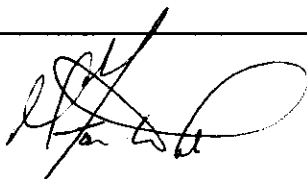
Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

A handwritten signature in black ink, appearing to be "H. A. G.", is located at the bottom center of the page, below the large rectangular box.